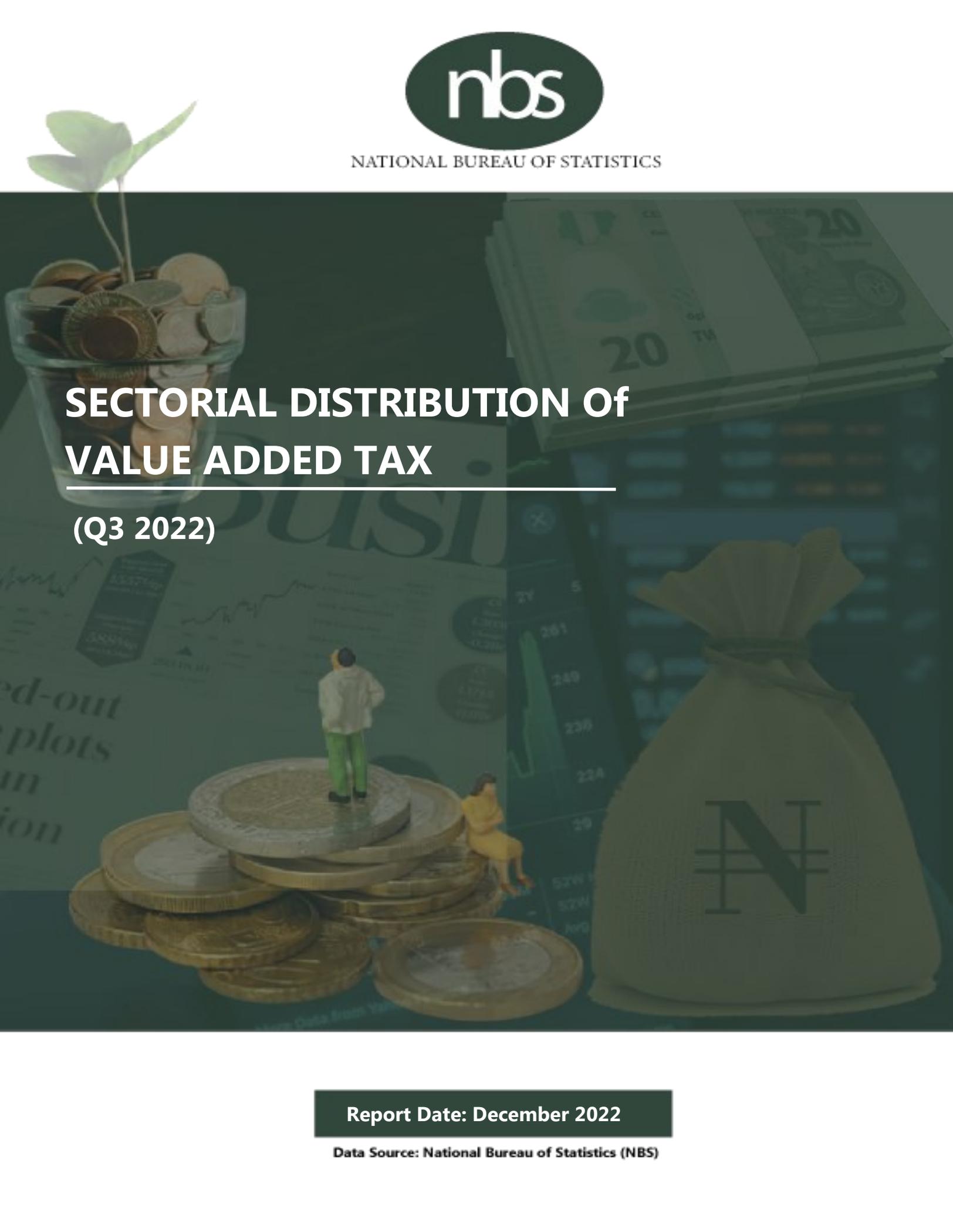




NATIONAL BUREAU OF STATISTICS

A collage of financial-related images including a glass of coins with a small plant, stacks of Euro banknotes, a calculator, a paper money bag with a large 'N', and a stack of coins with two tiny figures standing on it. The background is a dark green overlay with faint charts and graphs.

SECTORIAL DISTRIBUTION OF VALUE ADDED TAX

(Q3 2022)

Report Date: December 2022

Data Source: National Bureau of Statistics (NBS)



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EXECUTIVE SUMMARY

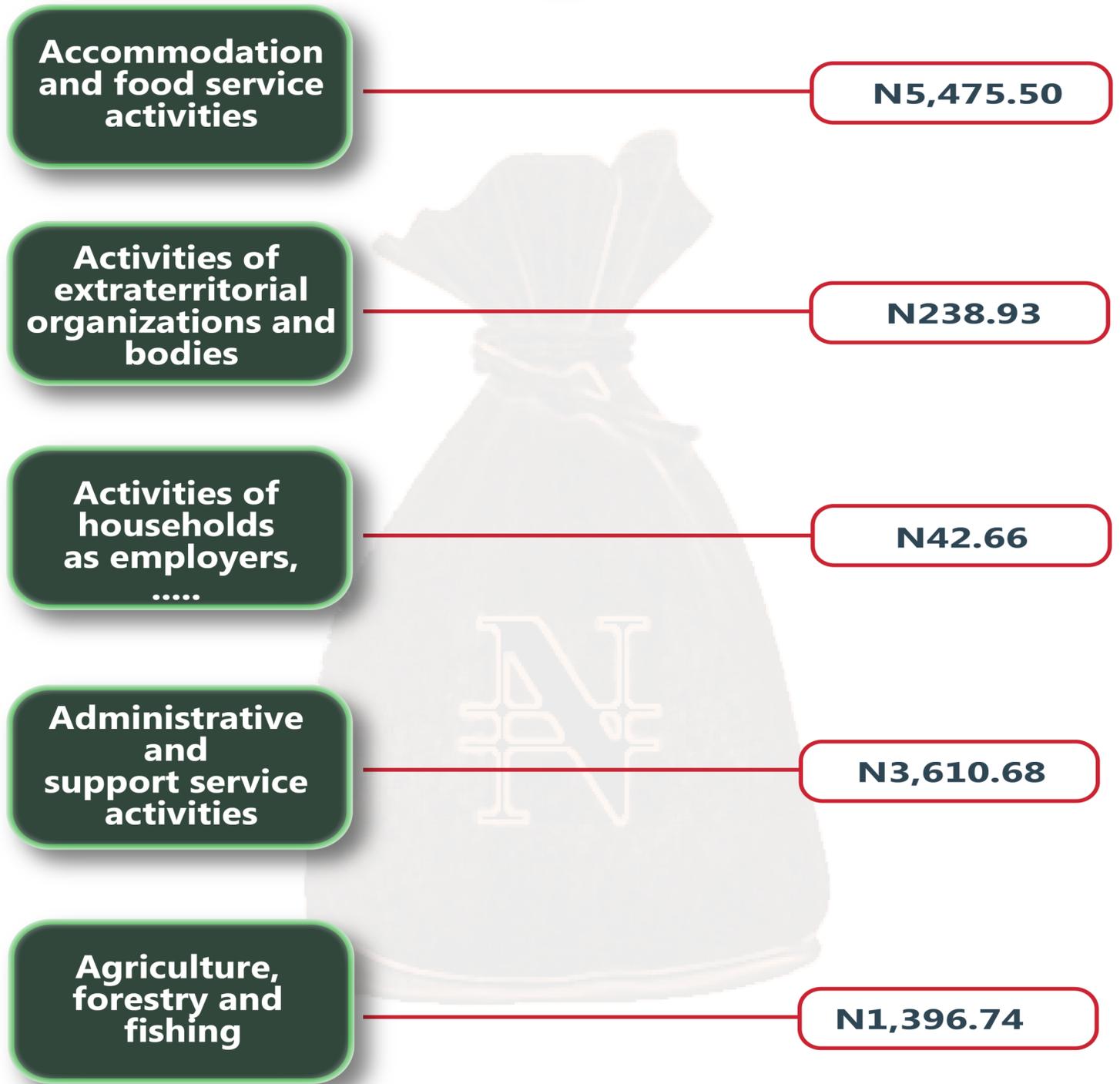
On the aggregate, Value Added Tax (VAT) for Q3 2022 was reported at N625.39 billion, showing a growth rate of 4.21% on a quarter-on-quarter basis from N600.15 billion in Q2 2022. Local payments recorded were N367.93 billion, Foreign VAT Payments were N121.85 billion, while import VAT contributed N135.61 billion in Q3 2022. On a quarter-on-quarter basis, the Arts, entertainment, and recreation supply activities recorded the highest growth rate with 61.09%, followed by Activities of extraterritorial organizations and bodies with 44.47%. On the other hand, Activities of households as employers, undifferentiated goods- and services-producing activities of households for own use had the lowest growth rate with -56.37%, followed by Water supply, sewerage, waste management, and remediation activities with -32.02%. In terms of sectoral contributions, the top three largest shares in Q3 2022 were Manufacturing with 31.08%; Information and communication with 18.52%; and Mining & quarrying with 10.95%. Conversely, Activities of households as employers, undifferentiated goods- and services-producing activities of households for own use recorded the least share with 0.01%, followed by Activities of extraterritorial organizations and bodies with 0.06%; and Water supply, sewerage, waste management, and remediation activities with 0.08%. However, on a year-on-year basis, VAT collections in Q3 2022 increased by 24.95% from Q3 2021.

VALUE ADDED TAX

– Q3 2022 (N'million)



VAT

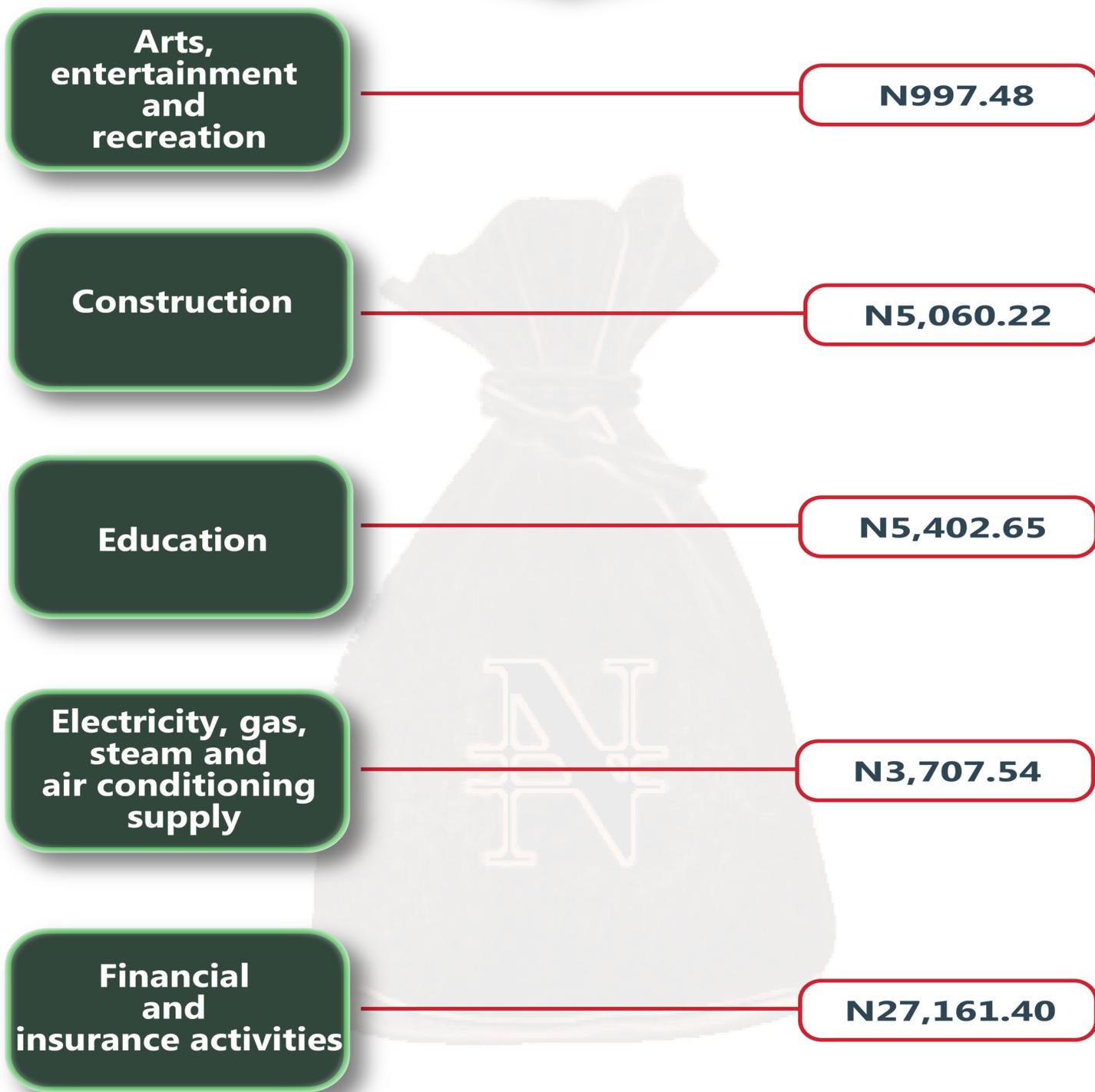


VALUE ADDED TAX

– Q3 2022 (N'million)



VAT

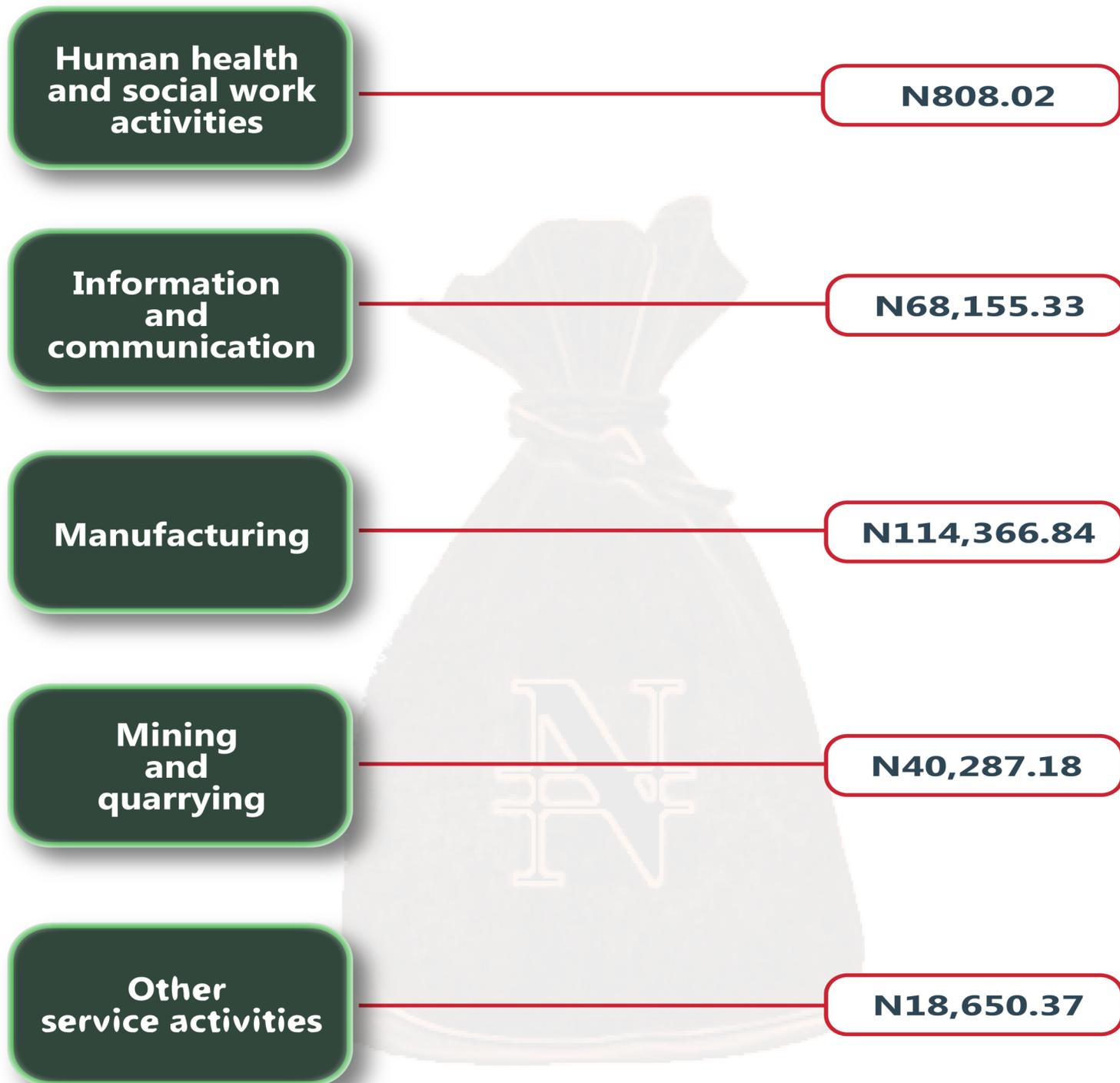


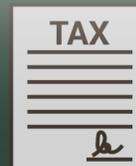
VALUE ADDED TAX

– Q3 2022 (N'million)



VAT





VAT

**Professional,
scientific and
technical activities**

N7,518.98

**Public
administration
and defence,
compulsory
social security**

N31,232.19

**Real estate
activities**

N842.23

**Transportation
and
storage**

N15,352.05

**Water supply,
sewerage, waste
management
and remediation
activities**

N312.57

VALUE ADDED TAX

– Q3 2022 (N'million)



VAT

Wholesale and
retail trade,
repair of motor
vehicles and
motorcycles

N17,305.89

Sub-Total
(Non-Import VAT)
Local

N367,925.43

Non-Import
(foreign)
VAT

N121,854.86

NCS-Import
VAT

N135,608.08

Total

N625,388.37



METHODOLOGY

Data is provided by the Federal Inland Revenue Service (FIRS) and verified and validated by the National Bureau of Statistics (NBS)

APPENDIX

VAT SECTORAL COLLECTION FOR Q1-Q3 2022			
	Q1, 2022	Q2, 2022	Q3, 2022
Classification	VAT	VAT	VAT
Accommodation and food service activities	3,682,274,009.36	5,244,847,632.84	5,475,499,410.83
Activities of extraterritorial organizations and bodies	287,055,312.98	165,378,330.73	238,929,726.56
Activities of households as employers, undifferentiated goods- and services-producing activities of households for own use	154,118,892.16	97,764,539.25	42,657,813.32
Administrative and support service activities	5,753,696,208.50	4,011,704,518.49	3,610,680,570.02
Agriculture, forestry and fishing	827,583,235.21	1,046,852,961.20	1,396,742,642.00
Arts, entertainment and recreation	679,472,115.43	619,190,701.35	997,475,609.03
Construction	4,344,057,885.77	4,077,996,770.49	5,060,217,821.20
Education	5,070,895,264.92	4,660,849,528.63	5,402,653,267.13
Electricity, gas, steam and air conditioning supply	1,832,331,304.24	3,966,534,208.95	3,707,535,482.08
Financial and insurance activities	29,271,876,367.15	22,342,584,397.25	27,161,396,595.96
Human health and social work activities	652,509,273.58	681,614,707.36	808,022,350.39
Information and communication	58,848,511,803.42	68,177,533,234.69	68,155,333,745.78
Manufacturing	112,973,891,045.51	118,803,456,873.22	114,366,843,943.25
Mining and quarrying	40,780,096,030.85	38,083,274,044.71	40,287,179,465.24
Other service activities	18,128,126,509.91	15,235,459,773.69	18,650,368,370.03
Professional, scientific and technical activities	6,446,814,597.42	6,686,362,876.84	7,518,975,754.83
Public administration and defence, compulsory social security	25,055,914,595.46	32,111,030,118.54	31,232,186,619.84
Real estate activities	822,369,110.94	945,299,875.05	842,228,635.92
Transportation and storage	13,574,921,925.44	15,497,266,751.85	15,352,049,136.10
Water supply, sewerage, waste management and remediation activities	541,459,521.14	459,795,621.83	312,568,228.45
Wholesale and retail trade, repair of motor vehicles and motorcycles	14,315,567,929.31	16,209,370,270.40	17,305,888,983.63
Sub-Total (Non-Import VAT) Local	344,043,542,938.70	359,124,167,737.36	367,925,434,171.59
Non-Import (foreign) VAT	117,988,937,474.55	111,130,034,651.95	121,854,864,446.33
NCS-Import VAT	126,566,351,418.79	129,897,412,942.98	135,608,075,910.70
Grand Total	588,598,831,832.04	600,151,615,332.29	625,388,374,528.62
Source: Planning, Research and Statistics Department, FIRS			

CONTACT



National Bureau of Statistics

Head Office

Plot 762 Independence Avenue,
Central Business District, Garki
Abuja.

Sunday J. Ichedi

Information Desk

Head, Communication & Public
Relations Department (C&PRD)
Phone: +2348037051701
sjichedi@nigerianstat.gov.ng

Moses Mathew

Statistical Information Officer

Phone: +2347069071157
matmoses@nigerianstat.gov.ng

Nuhu Joseph Waney II

Chief of Protocol

Phone: +2348037020063
jwnuhu@nigerianstat.gov.ng



@nbsnigeria



NBSNigeria



nbs_nigeria

