



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(NOVEMBER 2022)

Report Date: December 2022

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Selected Food Price Watch for November 2022 shows that the average price of 1kg beef boneless stood at N2,337.46 in November 2022. This indicated that on a year-on-year basis, the price rose by 29.00% from the value recorded in November 2021 (N1,812.03), and 3.14% on a month-on-month basis from N2,266.24 in October 2022.

The average price of 1kg rice (locally sold loose) increased on a year-on-year basis by 18.95% from N421.02 in November 2021 to N500.80 in November 2022. On a month-on-month basis, the average price of this item increased by 2.73% in November 2022.

The average price of 1kg of Tomato on a year-on-year basis rose by 30.18% from N350.15 in November 2021 to N455.13 in November 2022. Also, on a month-on-month basis, it increases to 0.15% from N454.46 in October 2022.

Similarly, the average price of 1kg bean brown (sold loose) rose by 18.03% on a year-on-year basis from N490.19 in November 2021 to N578.55 in November 2022. While on a month-on-month basis, the price rose by 2.45%.

In addition, the average price of Palm oil: (1 bottle, specify bottle) increased by 29.87% from N775.11 in November 2021 to N1,006.64 in November 2022. It also grew by 3.91% on a month-on-month basis. In the same vein, the average price of Vegetable oil (1 bottle, specify bottle) stood at N1,142.99 in November 2022, showing an increase of 30.41% from N876.47 in November 2021. On a month-on-month basis, it rose by 3.34% from N1,106.08 in October 2022.

At the state level, the highest average price of rice (locally sold loose) was recorded in Rivers with N632.05, while the lowest was recorded in Jigawa with N378.81. Ebonyi recorded the highest average price of beans (brown, sold loose) with N868.33, while the lowest was reported in Kebbi with N365.71. In addition, Ekiti recorded the highest price of Vegetable oil (1 bottle, specify bottle) at N1,584.31, while Kwara recorded the lowest at N693.08.

Analysis by zone showed that the average price of 1kg beef boneless was higher in the South-East and South-South with N2,851.51 and N2,570.87 respectively, while the lowest was recorded in the North-East with N1,971.83. The South-South recorded the highest average price of 1kg rice (locally sold loose) with N555.80, followed by the South-West with N526.41, while the lowest was recorded in the North-West with N457.16. Similarly, the South-West recorded the highest average price of Palm oil: (1 bottle, specify bottle) with N1,174.30, followed by the North-West with N1,129.63, while the North-East recorded the least with N765.04.

SELECTED FOOD PRICE WATCH - NOVEMBER 2022

-National



Tomato

Highest Price



Delta (831.09)

Lowest Price



Taraba (168.32)

N350.15

YoY = 29.98%

NOVEMBER 2021

N455.13

1KG
NOVEMBER 2022

MoM = 0.15%

N454.46

OCTOBER 2022

Rice local sold loose

Highest Price



Rivers (632.05)

Lowest Price



Jigawa (378.81)

N421.02

YoY = 18.95%

NOVEMBER 2021

N500.80

1KG
NOVEMBER 2022

MoM = 2.73%

N487.47

OCTOBER 2022

Beans brown, sold loose

Highest Price



Ebonyi (868.33)

Lowest Price



Kebbi (365.71)

N489.65

YoY = 18.16%

NOVEMBER 2021

N578.55

1KG
NOVEMBER 2022

MoM = 2.45%

N564.69

OCTOBER 2022

Yam Tuber

Highest Price



Akwa Ibom (827.81)

Lowest Price



Benue (172.47)

N325.78

YoY = 29.25%

NOVEMBER 2021

N421.08

1KG
NOVEMBER 2022

MoM = 2.74%

N409.86

OCTOBER 2022

SELECTED FOOD PRICE WATCH - NOVEMBER 2022

-National



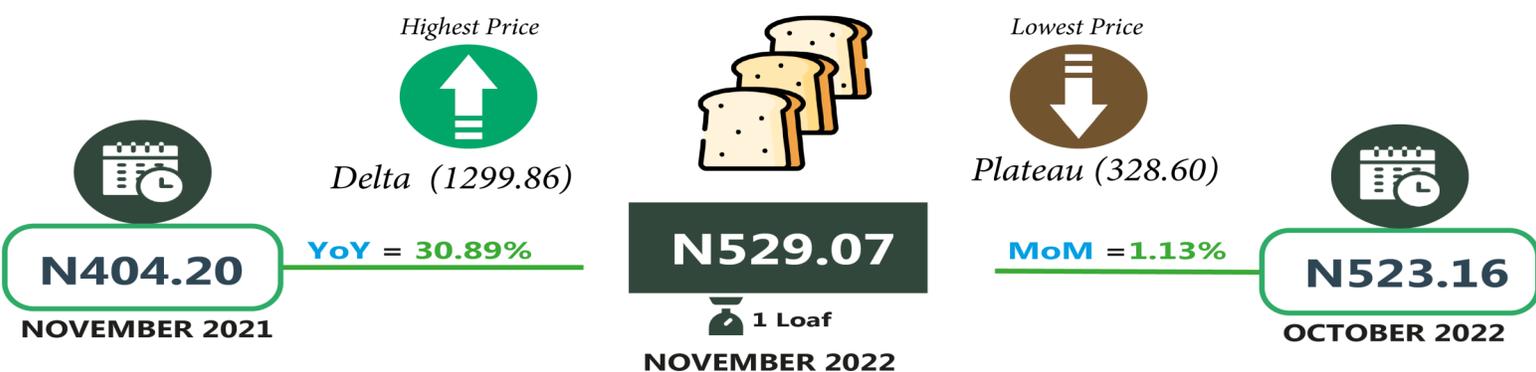
Onion Bulb



Beef, boneless



Bread sliced 500g



Palm oil: 1 bottle



SELECTED FOOD PRICE WATCH - NOVEMBER 2022

-National



Wheat flour: prepacked (golden penny 2kg)

Highest Price



Imo (1486.36)

Lowest Price



Kwara (950.00)



N950.60

YoY = 25.16%

NOVEMBER 2021



N1,189.74

2KG

NOVEMBER 2022



MoM = 3.96%



N1,144.47

OCTOBER 2022

Highest Price



Enugu (439.23)

Lowest Price



Osun (253.70)



N302.28

YoY = 7.79%

NOVEMBER 2021



N325.82

1KG

NOVEMBER 2022

MoM = 2.49%



N317.90

OCTOBER 2022

Gari white, sold loose

Highest Price



Enugu (439.23)

Lowest Price



Osun (253.70)



N302.28

YoY = 7.79%

NOVEMBER 2021



N325.82

1KG

NOVEMBER 2022

MoM = 2.49%



N317.90

OCTOBER 2022

SELECTED FOOD PRICE WATCH - NOVEMBER 2022

- NORTH CENTRAL



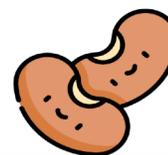
Tomato



N264.43

1KG

Beans brown,sold loose



N487.70

1KG

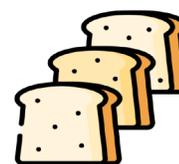
Rice local sold loose



N493.03

1KG

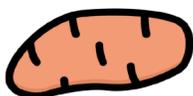
Bread sliced 500g



N476.74

1 Loaf

Yam Tuber



N230.72

1KG

Palm oil: 1 bottle



N775.41

1 Litre

Beef,boneless



N2,044.07

1KG

Onion bulb



N266.81

1KG

Gari white,sold loose



N317.31

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,038.84

2KG

SELECTED FOOD PRICE WATCH - NOVEMBER 2022

- NORTH EAST



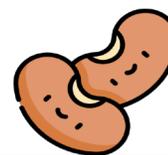
Tomato



N223.26

1KG

Beans brown,sold loose



N449.96

1KG

Rice local sold loose



N488.14

1KG

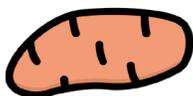
Bread sliced 500g



N371.07

1 Loaf

Yam Tuber



N217.65

1KG

Palm oil: 1 bottle



N765.04

1 Litre

Beef,boneless



N1,971.83

1KG

Onion bulb



N216.50

1KG

Gari white,sold loose



N302.15

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,010.53

2KG

SELECTED FOOD PRICE WATCH - NOVEMBER 2022

- NORTH WEST



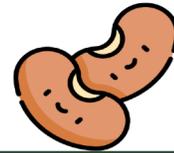
Tomato



N391.84

1KG

Beans brown,sold loose



N503.74

1KG

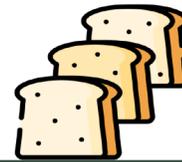
Rice local sold loose



N457.16

1KG

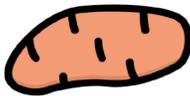
Bread sliced 500g



N507.06

1 Loaf

Yam Tuber



N440.60

1KG

Palm oil: 1 bottle



N1,129.63

1 Litre

Beef,boneless



N2,533.52

1KG

Onion bulb



N366.52

1KG

Gari white,sold loose



N328.13

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,208.93

2KG

SELECTED FOOD PRICE WATCH - NOVEMBER 2022

- SOUTH EAST



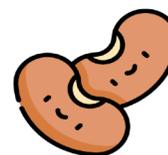
Tomato



N649.14

1KG

Beans brown,sold loose



N787.44

1KG

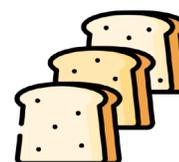
Rice local sold loose



N491.23

1KG

Bread sliced 500g



N679.78

1 Loaf

Yam Tuber



N559.33

1KG

Palm oil: 1 bottle



N1,123.44

1 Litre

Beef,boneless



N2,851.51

1KG

Onion bulb



N595.03

1KG

Gari white,sold loose



N378.42

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,413.85

2KG

SELECTED FOOD PRICE WATCH - NOVEMBER 2022

- SOUTH WEST



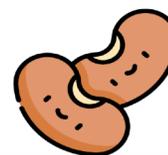
Tomato



N525.34

1KG

Beans brown,sold loose



N623.82

1KG

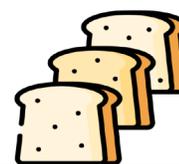
Rice local sold loose



N526.41

1KG

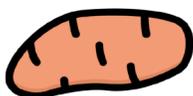
Bread sliced 500g



N543.30

1 Loaf

Yam Tuber



N556.04

1KG

Palm oil: 1 bottle



N1,174.30

1 Litre

Beef,boneless



N2,154.85

1KG

Onion bulb



N498.89

1KG

Gari white,sold loose



N305.43

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,222.57

2KG

SELECTED FOOD PRICE WATCH - NOVEMBER 2022

- SOUTH SOUTH



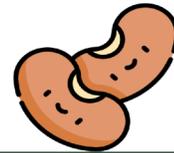
Tomato



N751.45

1KG

Beans brown,sold loose



N681.06

1KG

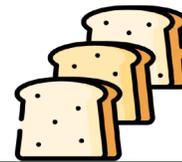
Rice local sold loose



N555.80

1KG

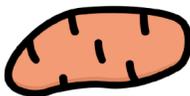
Bread sliced 500g



N633.95

1 Loaf

Yam Tuber



N573.67

1KG

Palm oil: 1 bottle



N1,109.51

1 Litre

Beef,boneless



N2,570.87

1KG

Onion bulb



N675.08

1KG

Gari white,sold loose



N333.26

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,303.05

2KG

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those items.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

Items	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST	Grand Total
Beans brown,sold loose	487.70	449.96	503.74	787.44	681.06	623.82	578.55
Beef,boneless	2,044.07	1,971.83	2,533.52	2,851.51	2,570.87	2,154.85	2,337.46
Bread sliced 500g	476.74	371.07	507.06	679.78	633.95	543.30	529.07
Gari white,sold loose	317.31	302.15	328.13	378.42	333.26	305.43	325.82
Onion bulb	266.81	216.50	366.52	595.03	675.08	498.89	425.71
Palm oil: 1 bottle,specify bottle	775.41	765.04	1,129.63	1,123.44	1,109.51	1,174.30	1,006.64
Rice local sold loose	493.03	488.14	457.16	491.23	555.80	526.41	500.80
Tomato	264.43	223.26	391.84	649.14	751.45	525.34	455.13
Wheat flour: prepacked (golden penny 2kg)	1,038.84	1,010.53	1,208.93	1,413.85	1,303.05	1,222.57	1,189.74
Yam tuber	230.72	217.65	440.60	559.33	573.67	556.04	421.08

Items	Average of Nov-21	Average of Oct-22	Average of Nov-22	MoM	YoY	Highest	Lowest
Agric eggs medium size	629.82	775.14	801.39	3.39	27.24	Edo (995.56)	Kogi (564.41)
Agric eggs(medium size price of one)	57.35	77.64	80.95	4.26	41.15	Bayelsa (99.09)	Akwa Ibom (70.88)
Beans brown,sold loose	489.65	564.69	578.55	2.45	18.16	Ebonyi (868.33)	Kebbi (365.71)
Beans:white black eye. sold loose	476.76	547.39	557.67	1.88	16.97	Ebonyi (780.68)	Benue (372.24)
Beef Bone in	1,366.24	1,696.58	1,757.44	3.59	28.63	Sokoto (2155)	Osun (1356.24)
Beef,boneless	1,812.03	2,266.24	2,337.46	3.14	29.00	Abia (2898.76)	Kogi (1617.73)
Bread sliced 500g	404.20	523.16	529.07	1.13	30.89	Abia (710)	Plateau (328.6)
Bread unsliced 500g	366.46	482.47	492.01	1.98	34.26	Abuja (700.25)	Akwa Ibom (271.28)
Broken Rice (Ofada)	480.65	538.19	549.67	2.13	14.36	Lagos (829.03)	Benue (416.9)
Catfish (obokun) fresh	1,276.58	1,480.34	1,514.27	2.29	18.62	Imo (2750)	Kogi (823.33)
Catfish :dried	1,946.38	2,224.28	2,311.15	3.91	18.74	Anambra (4168.33)	Taraba (1419.18)
Catfish Smoked	1,664.65	1,820.82	1,871.43	2.78	12.42	Ogun (2714.29)	Benue (1457.55)
Chicken Feet	882.77	1,029.95	1,050.73	2.02	19.03	Enugu (1850)	Taraba (377.96)
Chicken Wings	1,179.82	1,348.07	1,366.61	1.38	15.83	Edo (2411.5)	Taraba (571.79)
Dried Fish Sardine	1,634.10	1,836.31	1,884.64	2.63	15.33	Enugu (3069.98)	Ondo (1393.62)
Evaporated tinned milk carnation 170g	195.70	265.87	273.78	2.97	39.90	Ogun (370)	Plateau (190.8)
Evaporated tinned milk(peak), 170g	232.69	314.29	327.26	4.13	40.64	Anambra (394.55)	Bauchi (259.16)
Frozen chicken	2,167.46	2,601.00	2,651.94	1.96	22.35	Enugu (4066.67)	Taraba (1641.88)
Gari white,sold loose	302.28	317.90	325.82	2.49	7.79	Enugu (439.23)	Osun (253.7)
Gari yellow,sold loose	329.21	355.77	360.11	1.22	9.39	Lagos (473.74)	Osun (238.19)
Groundnut oil: 1 bottle, specify bottle	887.45	1,159.34	1,199.39	3.45	35.15	Ebonyi (2000)	Kogi (693.15)
Iced Sardine	1,236.35	1,495.29	1,581.43	5.76	27.91	Cross River (2712.19)	Osun (1200.45)
Irish potato	403.68	508.13	531.25	4.55	31.60	Lagos (1047.28)	Kogi (200.86)
Mackerel : frozen	1,316.20	1,537.04	1,570.68	2.19	19.33	Imo (2452.49)	Benue (1111.76)
Maize grain white sold loose	272.42	304.55	317.86	4.37	16.68	Cross River (562.49)	Jigawa (220.66)
Maize grain yellow sold loose	273.55	307.62	317.70	3.28	16.14	Cross River (461.09)	Katsina (216.77)
Mudfish (aro) fresh	1,219.44	1,358.46	1,377.46	1.40	12.96	Abuja (2269.64)	Bauchi (783.41)
Mudfish : dried	1,898.13	2,161.14	2,205.07	2.03	16.17	Abia (3718.41)	Kebbi (1350)
Onion bulb	337.47	405.72	425.71	4.93	26.15	Cross River (989.49)	Taraba (194.64)
Palm oil: 1 bottle,specify bottle	775.11	968.76	1,006.64	3.91	29.87	Delta (1299.86)	Kwara (682.71)
Plantain(ripe)	284.47	357.20	368.88	3.27	29.68	Imo (603.68)	Taraba (189.36)
Plantain(unripe)	260.72	333.79	340.78	2.09	30.71	Bayelsa (528.37)	Taraba (202.28)
Rice agric sold loose	469.53	561.55	575.75	2.53	22.62	Akwa Ibom (799.13)	Kebbi (446.66)
Rice local sold loose	421.02	487.47	500.80	2.73	18.95	Rivers (632.05)	Jigawa (378.81)
Rice Medium Grained	476.67	547.11	561.12	2.56	17.72	Rivers (767.39)	Kogi (426.91)
Rice,imported high quality sold loose	568.75	689.32	704.13	2.15	23.80	Rivers (875.53)	Plateau (573.24)
Sweet potato	201.44	264.14	264.90	0.29	31.50	Lagos (406.08)	Benue (147.95)
Tilapia fish (epiya) fresh	1,101.38	1,224.79	1,238.93	1.15	12.49	Abuja (2250.62)	Adamawa (430.28)
Titus:frozen	1,456.75	1,659.22	1,694.26	2.11	16.30	Rivers (2666.73)	Kwara (1053.78)
Tomato	350.15	454.46	455.13	0.15	29.98	Delta (831.09)	Taraba (168.32)
Vegetable oil:1 bottle,specify bottle	876.47	1,106.08	1,142.99	3.34	30.41	Ekiti (1584.31)	Kwara (693.08)
Wheat flour: prepacked (golden penny 2kg)	950.60	1,144.47	1,189.74	3.96	25.16	Imo (1486.36)	Kwara (950)
Yam tuber	325.78	409.86	421.08	2.74	29.25	Akwa Ibom (827.81)	Benue (172.47)

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