



NATIONAL BUREAU OF STATISTICS

# Automotive Gas Oil (Diesel) Price Watch

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(DECEMBER 2022)

**Report Date: January 2023**

**Data Source: National Bureau of Statistics (NBS)**

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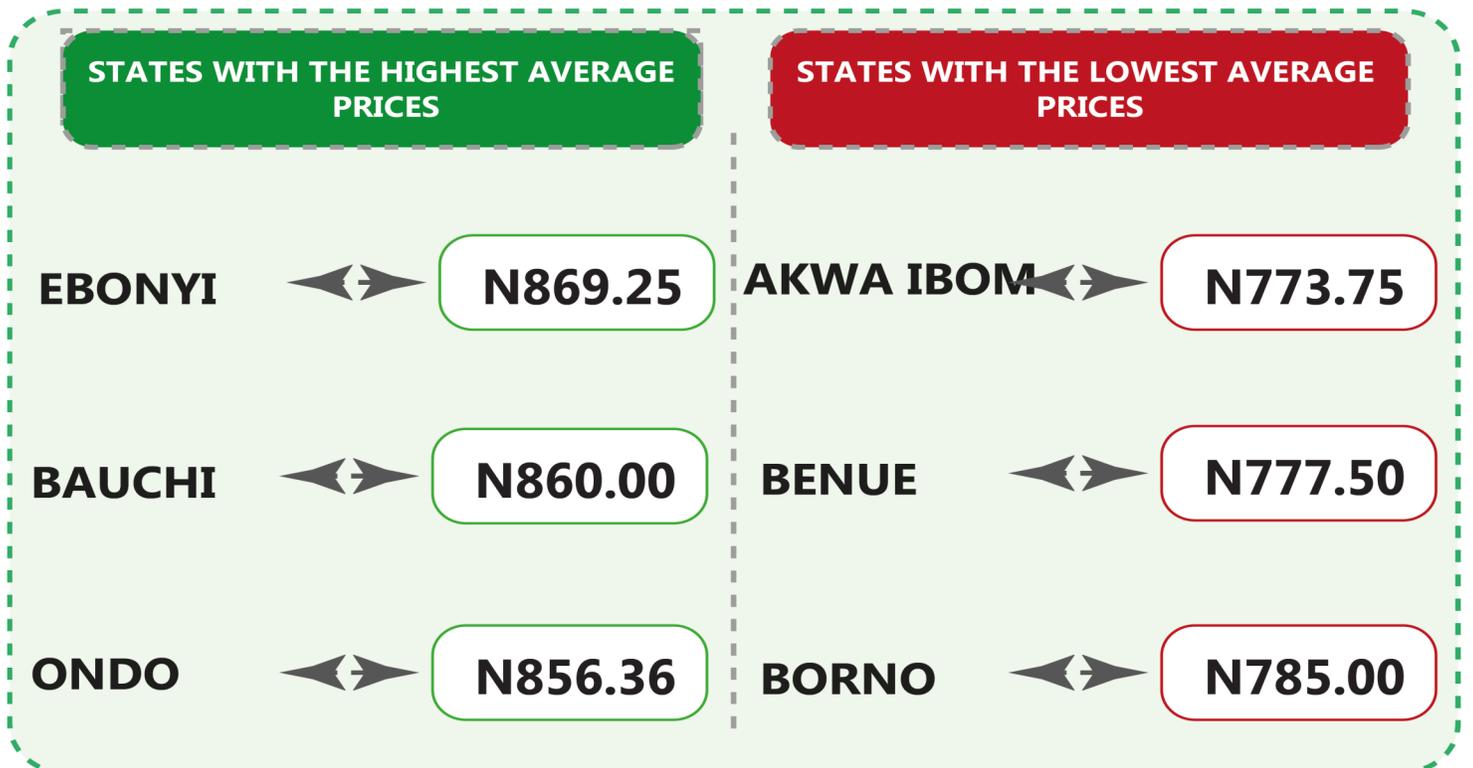
## EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers in December 2022 was N817.86 per litre, an increase of 182.64% from N289.37 per litre recorded in the corresponding month of the previous year. On a month-on-month basis, this increased by 1.11% from N808.87 per litre reported in November 2022.

On state profile analysis, the highest average price of the product in December 2022 was recorded in Ebonyi with N869.25, followed by Bauchi with N860.00, and Ondo with N856.36. On the other hand, the lowest price was recorded in Akwa Ibom with N773.75, followed by Benue with N777.50 and Borno with N785.00. Furthermore, analysis by zone showed that the South-West had the highest price with N841.35, while the South-South recorded the lowest price with N798.54.

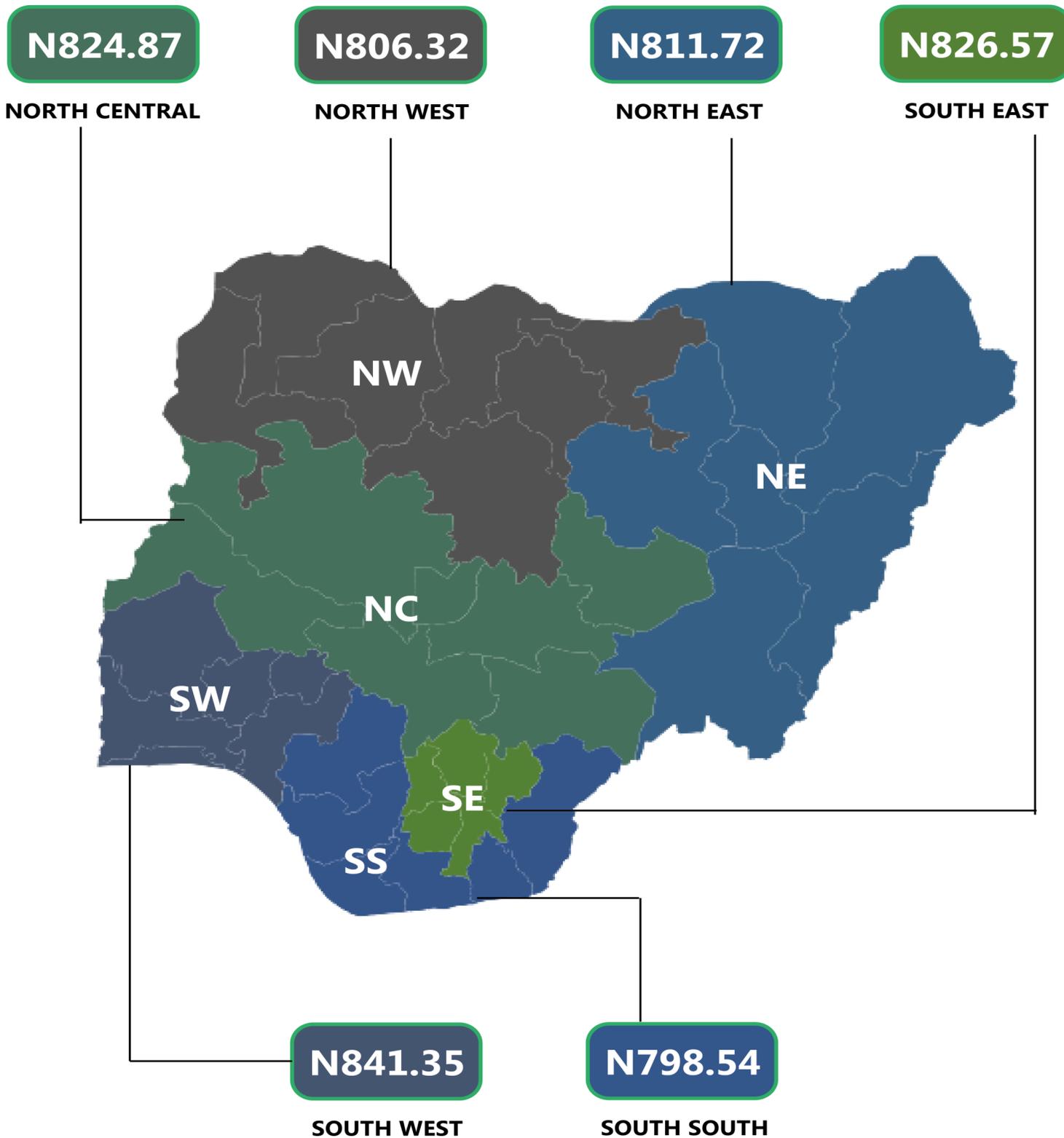
# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - DECEMBER 2022

Average Diesel Prices Across States



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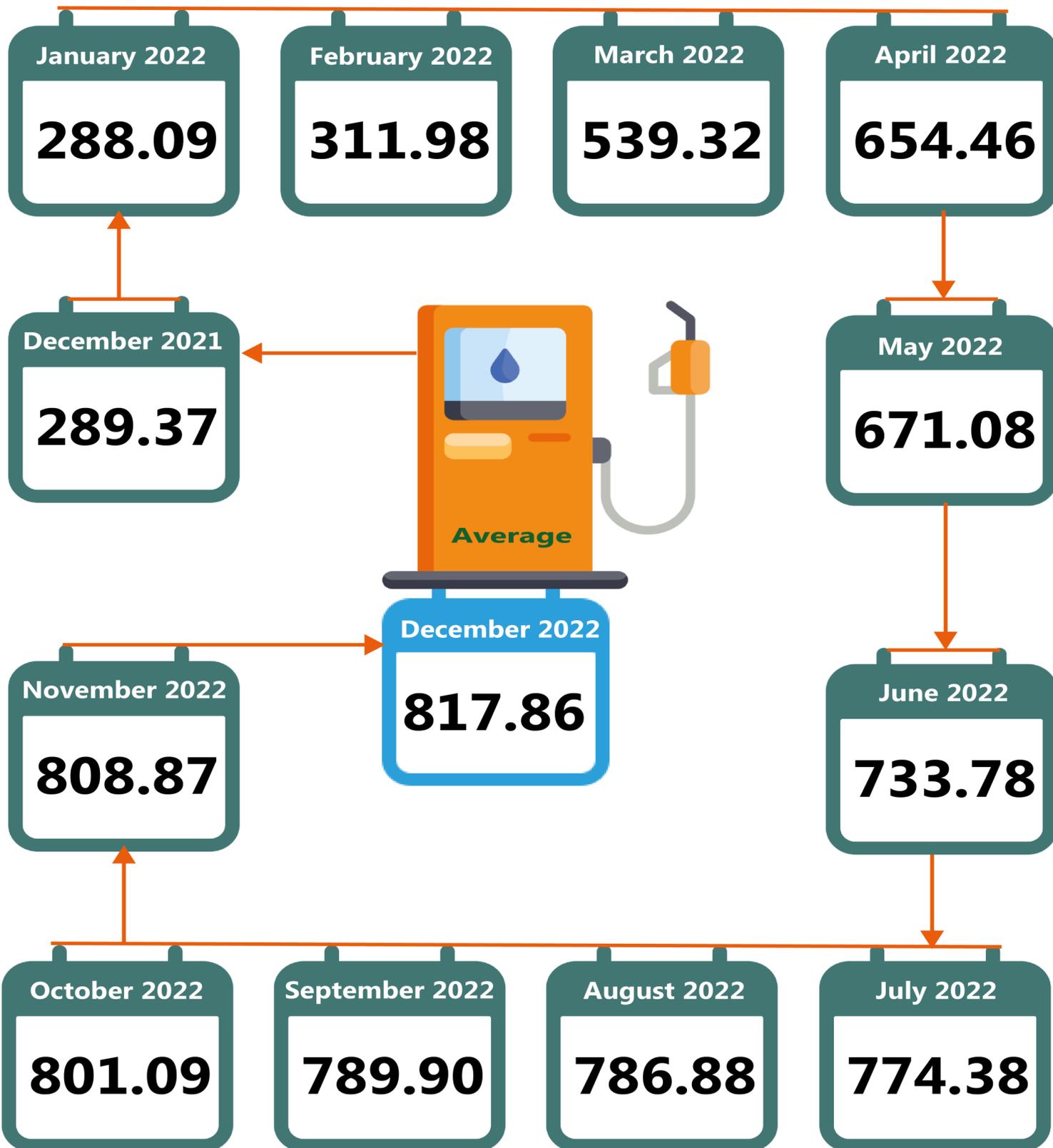
Average Diesel Prices Across Zones



# AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

## - DECEMBER 2022

12 Months Average Prices



## METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

## APPENDIX

### AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

	Average of Dec-21	Average of Nov-22	Average of Dec-22	Average of MoM	Average of YoY
<b>NORTH CENTRAL</b>	<b>293.38</b>	<b>826.88</b>	<b>824.87</b>	<b>-0.24</b>	<b>181.16</b>
Abuja	277.50	820.00	821.67	0.20	196.10
Benue	302.50	772.00	777.50	0.71	157.02
Kogi	264.17	813.33	827.78	1.78	213.35
Kwara	322.50	836.43	828.33	-0.97	156.85
Nasarawa	315.00	858.89	850.89	-0.93	170.12
Niger	276.00	822.50	826.22	0.45	199.36
Plateau	296.00	865.00	841.67	-2.70	184.35
<b>NORTH EAST</b>	<b>290.07</b>	<b>799.98</b>	<b>811.72</b>	<b>1.47</b>	<b>179.83</b>
Adamawa	282.50	792.50	833.33	5.15	194.99
Bauchi	280.00	858.67	860.00	0.16	207.14
Borno	340.00	780.50	785.00	0.58	130.88
Gombe	313.33	803.33	807.00	0.46	157.55
Taraba	298.00	782.00	795.00	1.66	166.78
Yobe	226.61	782.86	790.00	0.91	248.61
<b>NORTH WEST</b>	<b>263.65</b>	<b>802.64</b>	<b>806.32</b>	<b>0.46</b>	<b>205.83</b>
Jigawa	318.89	800.00	814.00	1.75	155.26
Kaduna	259.00	786.67	792.50	0.74	205.98
Kano	325.00	849.09	848.50	-0.07	161.08
Katsina	225.00	803.75	791.25	-1.56	251.67
Kebbi	232.36	789.00	800.00	1.39	244.30
Sokoto	235.30	802.00	803.00	0.12	241.27
Zamfara	250.00	788.00	795.00	0.89	218.00
<b>SOUTH EAST</b>	<b>307.35</b>	<b>817.93</b>	<b>826.57</b>	<b>1.06</b>	<b>168.94</b>
Abia	258.33	807.00	809.50	0.31	213.35
Anambra	311.25	784.00	820.00	4.59	163.45
Ebonyi	315.71	869.00	869.25	0.03	175.33
Enugu	349.29	817.78	815.26	-0.31	133.41
Imo	302.14	811.88	818.82	0.86	171.01
<b>SOUTH SOUTH</b>	<b>302.21</b>	<b>783.73</b>	<b>798.54</b>	<b>1.89</b>	<b>164.23</b>
Akwa Ibom	281.82	750.00	773.75	3.17	174.56
Bayelsa	317.33	785.71	788.89	0.40	148.60
Cross River	300.00	807.27	813.33	0.75	171.11
Delta	288.03	793.17	818.57	3.20	184.20
Edo	324.54	785.00	786.67	0.21	142.40
Rivers	301.53	781.25	810.00	3.68	168.63
<b>SOUTH WEST</b>	<b>286.16</b>	<b>821.62</b>	<b>841.35</b>	<b>2.40</b>	<b>194.02</b>
Ekiti	278.73	810.00	833.85	2.94	199.16
Lagos	243.65	783.54	835.29	6.61	242.82
Ogun	299.15	828.18	842.50	1.73	181.63
Ondo	262.85	834.17	856.36	2.66	225.80
Osun	306.30	830.01	842.50	1.50	175.06
Oyo	326.25	843.85	837.62	-0.74	156.74
<b>Average</b>	<b>289.37</b>	<b>808.87</b>	<b>817.86</b>	<b>1.11</b>	<b>182.64</b>

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