



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(DECEMBER 2022)

Report Date: January 2023

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Selected Food Price Watch for December 2022 shows that the average price of 1kg beef boneless stood at N2,377.29 in December 2022. This indicated that on a year-on-year basis, the price rose by 28.75% from the value recorded in December 2021 (N1,846.39), and 1.70% on a month-on-month basis from N2,337.46 in November 2022.

The average price of 1kg rice (locally sold loose) increased on a year-on-year basis by 19.21% from N424.62 in December 2021 to N506.17 in December 2022. On a month-on-month basis, the average price of this item increased by 1.07% in December 2022. The average price of 1kg of Tomato on a year-on-year basis rose by 28.40% from N357.03 in December 2021 to N458.42 in December 2022. Also, on a month-on-month basis, it increases to 0.72% from N455.13 in November 2022.

Similarly, the average price of 1kg of onion bulb rose by 25.64% on a year-on-year basis from N346.96 in December 2021 to N435.93 in December 2022. While on a month-on-month basis, the price rose by 2.40%. In addition, the average price of Palm oil: (1 bottle, specify bottle) increased by 28.73% from N795.57 in December 2021 to N1,024.13 in December 2022. It also grew by 1.74% on a month-on-month basis.

In the same vein, the average price of Vegetable oil (1 bottle, specify bottle) stood at N1,161.76 in December 2022, showing an increase of 29.60% from N896.39 in December 2021. On a month-on-month basis, it rose by 1.64% from N1,142.99 in November 2022.

At the state level, the highest average price of rice (locally sold loose) was recorded in Rivers with N655.92, while the lowest was recorded in Jigawa with N386.01. Cross-rivers recorded the highest average price of 1kg onion bulb with N1,013.96, while the lowest was reported in Kogi with N198.12. In addition, Imo recorded the highest price of Vegetable oil (1 bottle, specify bottle) at N1,597.22, while Benue recorded the lowest at N702.78.

Analysis by zone showed that the average price of 1kg beef boneless was higher in the South-East and South-South with N2,936.49 and N2,647.59 respectively, while the lowest was recorded in the North-East with N1,989.86. The South-South recorded the highest average price of 1kg rice (locally sold loose) with N564.37, followed by the South-West with N528.36, while the lowest was recorded in the North-West with N447.05. Similarly, the North-West recorded the highest average price of Palm oil: (1 bottle, specify bottle) with N1,161.44, followed by the South-east with N1,142.67, while the North-central recorded the least with N792.69.

SELECTED FOOD PRICE WATCH - DECEMBER 2022

-National



Tomato

Highest Price



Delta (N851.02)

Lowest Price



Taraba (N170.00)

N357.03

YoY = 28.40%

DECEMBER 2021

N458.42

1KG
DECEMBER 2022

MoM = 0.72%

N455.13

NOVEMBER 2022



Rice local sold loose

Highest Price



Rivers (N655.92)

Lowest Price



Jigawa (N386.01)

N424.62

YoY = 19.21%

DECEMBER 2021

N506.17

1KG
DECEMBER 2022

MoM = 1.07%

N500.80

NOVEMBER 2022



Beans brown, sold loose

Highest Price



Ebonyi (N901.74)

Lowest Price



Kebbi (N368.56)

N494.83

YoY = 18.45%

DECEMBER 2021

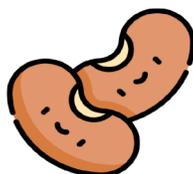
N586.14

1KG
DECEMBER 2022

MoM = 1.31%

N578.55

NOVEMBER 2022



Yam Tuber

Highest Price



Akwa Ibom (N850.23)

Lowest Price



Benue (N180.76)

N328.75

YoY = 29.42%

DECEMBER 2021

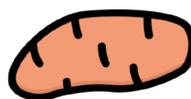
N425.48

1KG
DECEMBER 2022

MoM = 1.04%

N421.08

NOVEMBER 2022



SELECTED FOOD PRICE WATCH - DECEMBER 2022

-National



Onion Bulb



Beef, boneless



Bread sliced 500g



Palm oil: 1 bottle



SELECTED FOOD PRICE WATCH - DECEMBER 2022

-National



Wheat flour: prepacked (golden penny 2kg)

Highest Price



Imo (N1495.67)

Lowest Price



Kogi (N977.00)



YoY = 24.44%



N1,203.88

2KG

DECEMBER 2022

MoM = 1.19%



Gari white, sold loose

Highest Price



Enugu (N449.00)

Lowest Price



Osun (N260.28)



YoY = 11.16%



N332.95

1KG

DECEMBER 2022

MoM = 2.19%



SELECTED FOOD PRICE WATCH - DECEMBER 2022

- NORTH CENTRAL



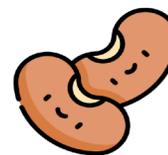
Tomato



N270.75

1KG

Beans brown,sold loose



N498.52

1KG

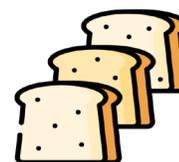
Rice local sold loose



N502.07

1KG

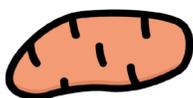
Bread sliced 500g



N483.63

1 Loaf

Yam Tuber



N243.77

1KG

Palm oil: 1 bottle



N792.69

1 Litre

Beef,boneless



N2,066.87

1KG

Onion bulb



N280.09

1KG

Gari white,sold loose



N325.21

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,062.77

2KG

SELECTED FOOD PRICE WATCH - DECEMBER 2022

- NORTH EAST



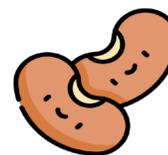
Tomato



N222.49

1KG

Beans brown,sold loose



N457.70

1KG

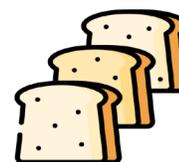
Rice local sold loose



N491.51

1KG

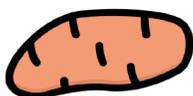
Bread sliced 500g



N378.28

1 Loaf

Yam Tuber



N225.74

1KG

Palm oil: 1 bottle



N782.52

1 Litre

Beef,boneless



N1,989.86

1KG

Onion bulb



N222.99

1KG

Gari white,sold loose



N308.50

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,028.78

2KG

SELECTED FOOD PRICE WATCH - DECEMBER 2022

- NORTH WEST



Tomato



N377.33

1KG

Beans brown,sold loose



N502.73

1KG

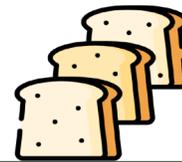
Rice local sold loose



N447.05

1KG

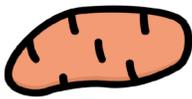
Bread sliced 500g



N514.91

1 Loaf

Yam Tuber



N430.57

1KG

Palm oil: 1 bottle



N1,161.44

1 Litre

Beef,boneless



N2,575.06

1KG

Onion bulb



N359.61

1KG

Gari white,sold loose



N331.48

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,217.65

2KG

SELECTED FOOD PRICE WATCH - DECEMBER 2022

- SOUTH EAST



Tomato



N655.63

1KG

Beans brown,sold loose



N793.48

1KG

Rice local sold loose



N515.77

1KG

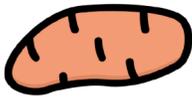
Bread sliced 500g



N694.64

1 Loaf

Yam Tuber



N568.85

1KG

Palm oil: 1 bottle



N1,142.67

1 Litre

Beef,boneless



N2,936.49

1KG

Onion bulb



N628.01

1KG

Gari white,sold loose



N396.45

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,427.10

2KG

SELECTED FOOD PRICE WATCH - DECEMBER 2022

- SOUTH WEST



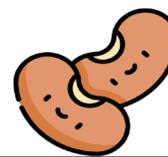
Tomato



N528.58

1KG

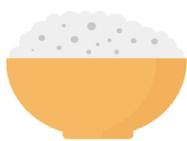
Beans brown,sold loose



N628.39

1KG

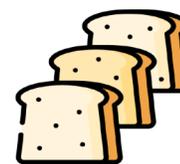
Rice local sold loose



N528.36

1KG

Bread sliced 500g



N546.38

1 Loaf

Yam Tuber



N559.07

1KG

Palm oil: 1 bottle



N1,182.74

1 Litre

Beef,boneless



N2,159.86

1KG

Onion bulb



N503.50

1KG

Gari white,sold loose



N307.77

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,225.07

2KG

SELECTED FOOD PRICE WATCH - DECEMBER 2022

- SOUTH SOUTH



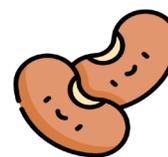
Tomato



N773.39

1KG

Beans brown,sold loose



N699.08

1KG

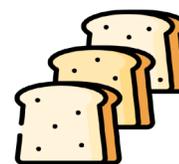
Rice local sold loose



N564.37

1KG

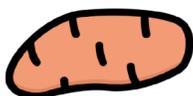
Bread sliced 500g



N648.51

1 Loaf

Yam Tuber



N578.21

1KG

Palm oil: 1 bottle



N1,118.17

1 Litre

Beef,boneless



N2,647.59

1KG

Onion bulb



N692.09

1KG

Gari white,sold loose



N340.39

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,320.34

2KG

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those items.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

Items	NORTH CEN- TRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Beans brown,sold loose	498.52	457.70	502.73	793.48	699.08	628.39
Beef,boneless	2,066.87	1,989.86	2,575.06	2,936.49	2,647.59	2,159.86
Bread sliced 500g	483.63	378.28	514.91	694.64	648.51	546.38
Gari white,sold loose	325.21	308.50	331.48	396.45	340.39	307.77
Onion bulb	280.09	222.99	359.61	628.01	692.09	503.50
Palm oil: 1 bottle,specify bottle	792.69	782.52	1,161.44	1,142.67	1,118.17	1,182.74
Rice local sold loose	502.07	491.51	447.05	515.77	564.37	528.36
Tomato	270.75	222.49	377.33	655.63	773.39	528.58
Wheat flour: prepacked (golden penny 2kg)	1,062.77	1,028.78	1,217.65	1,427.10	1,320.34	1,225.07
Yam tuber	243.77	225.74	430.57	568.85	578.21	559.07

Items	Average of Dec-21	Average of Nov-22	Average of Dec-22	MoM	YoY	Highest	Lowest
Agric eggs medium size	635.16	801.39	825.08	2.96	29.90	Imo (1033.57)	Kogi (567.27)
Agric eggs(medium size price of one)	57.82	80.95	83.51	3.15	44.42	Rivers (96.15)	Kano (73)
Beans brown,sold loose	494.83	578.55	586.14	1.31	18.45	Ebonyi (901.74)	Kebbi (368.56)
Beans:white black eye. sold loose	480.79	557.67	568.34	1.91	18.21	Ebonyi (805.9)	Benue (389.11)
Beef Bone in	1,385.96	1,757.44	1,795.01	2.14	29.51	Sokoto (2250)	Osun (1360.85)
Beef,boneless	1,846.39	2,337.46	2,377.29	1.70	28.75	Abia (2989.29)	Kogi (1626.08)
Bread sliced 500g	407.97	529.07	537.89	1.67	31.85	Abia (730.78)	Plateau (335)
Bread unsliced 500g	372.06	492.01	496.35	0.88	33.41	Abuja (705)	Akwa Ibom (275.94)
Broken Rice (Ofada)	480.23	549.67	560.70	2.01	16.76	Lagos (830.9)	Benue (423.33)
Catfish (obokun) fresh	1,284.34	1,514.27	1,534.50	1.34	19.48	Imo (2872)	Kogi (830)
Catfish :dried	1,973.64	2,311.15	2,311.53	0.02	17.12	Anambra (4375)	Taraba (1425.68)
Catfish Smoked	1,673.32	1,871.43	1,897.87	1.41	13.42	Ogun (2717.14)	Benue (1462)
Chicken Feet	883.89	1,050.73	1,073.41	2.16	21.44	Enugu (2075)	Taraba (381)
Chicken Wings	1,197.57	1,366.61	1,382.31	1.15	15.43	Edo (2480.19)	Taraba (575)
Dried Fish Sardine	1,647.57	1,884.64	1,910.16	1.35	15.94	Anambra (3326.24)	Ondo (1394.49)
Evaporated tinned milk carnation 170g	199.31	273.78	281.35	2.76	41.16	Ogun (371)	Plateau (200.28)
Evaporated tinned milk(peak), 170g	234.80	327.26	340.01	3.90	44.81	Anambra (400)	Bauchi (268.57)
Frozen chicken	2,256.81	2,651.94	2,694.60	1.61	19.40	Enugu (4285.71)	Taraba (1645)
Gari white,sold loose	299.51	325.82	332.95	2.19	11.16	Enugu (449)	Osun (260.28)
Gari yellow,sold loose	330.47	360.11	368.24	2.26	11.43	Lagos (474.54)	Osun (240.49)
Groundnut oil: 1 bottle, specify bottle	923.68	1,199.39	1,225.46	2.17	32.67	Ebonyi (2095)	Kogi (696.67)
Iced Sardine	1,250.06	1,581.43	1,590.40	0.57	27.23	Imo (2795.77)	Osun (1210.82)
Irish potato	414.84	531.25	541.57	1.94	30.55	Ebonyi (1055.07)	Kogi (200)
Mackerel : frozen	1,322.24	1,570.68	1,597.67	1.72	20.83	Ebonyi (2544.44)	Benue (1118)
Maize grain white sold loose	275.14	317.86	323.64	1.82	17.63	Cross River (471.28)	Benue (230.08)
Maize grain yellow sold loose	274.39	317.70	329.05	3.57	19.92	Akwa Ibom (478.3)	Zamfara (238.11)
Mudfish (aro) fresh	1,243.91	1,377.46	1,400.74	1.69	12.61	Abuja (2284)	Bauchi (786.67)
Mudfish : dried	1,927.89	2,205.07	2,239.16	1.55	16.15	Abia (3835.23)	Kebbi (1381.55)
Onion bulb	346.96	425.71	435.93	2.40	25.64	Cross River (1013.96)	Kogi (198.12)
Palm oil: 1 bottle,specify bottle	795.57	1,006.64	1,024.13	1.74	28.73	Delta (1333.13)	Kwara (689.55)
Plantain(ripe)	285.62	368.88	376.24	1.99	31.73	Imo (690.08)	Taraba (190.21)
Plantain(unripe)	261.15	340.78	347.68	2.03	33.13	Bayelsa (539.48)	Taraba (206.36)
Rice agric sold loose	476.44	575.75	586.72	1.91	23.15	Akwa Ibom (804.63)	Kebbi (447.19)
Rice local sold loose	424.62	500.80	506.17	1.07	19.21	Rivers (655.92)	Jigawa (386.01)
Rice Medium Grained	477.03	561.12	569.46	1.49	19.38	Rivers (795.73)	Kogi (429)
Rice,imported high quality sold loose	571.62	704.13	724.41	2.88	26.73	Rivers (915.45)	Plateau (591.97)
Sweet potato	214.44	264.90	269.23	1.63	25.55	Lagos (407.57)	Benue (150.9)
Tilapia fish (epiya) fresh	1,116.88	1,238.93	1,255.88	1.37	12.45	Abuja (2300)	Adamawa (433.33)
Titus:frozen	1,463.60	1,694.26	1,725.08	1.82	17.87	Rivers (2756.81)	Kwara (1066.67)
Tomato	357.03	455.13	458.42	0.72	28.40	Delta (851.02)	Taraba (170)
Vegetable oil:1 bottle,specify bottle	896.39	1,142.99	1,161.76	1.64	29.60	Imo (1597.22)	Benue (702.78)
Wheat flour: prepacked (golden penny 2kg)	967.46	1,189.74	1,203.88	1.19	24.44	Imo (1495.67)	Kogi (977)
Yam tuber	328.75	421.08	425.48	1.04	29.42	Akwa Ibom (850.23)	Benue (180.76)

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