



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(JANUARY 2023)

Report Date: February 2023

Data Source: National Bureau of Statistics (NBS)

CONTENT

Executive Summary	3
Average Diesel Prices Across States	4
Average Diesel Prices Across Zones	5
12 Months Average Prices	6
Methodology	7
Appendix	8
Contact	9

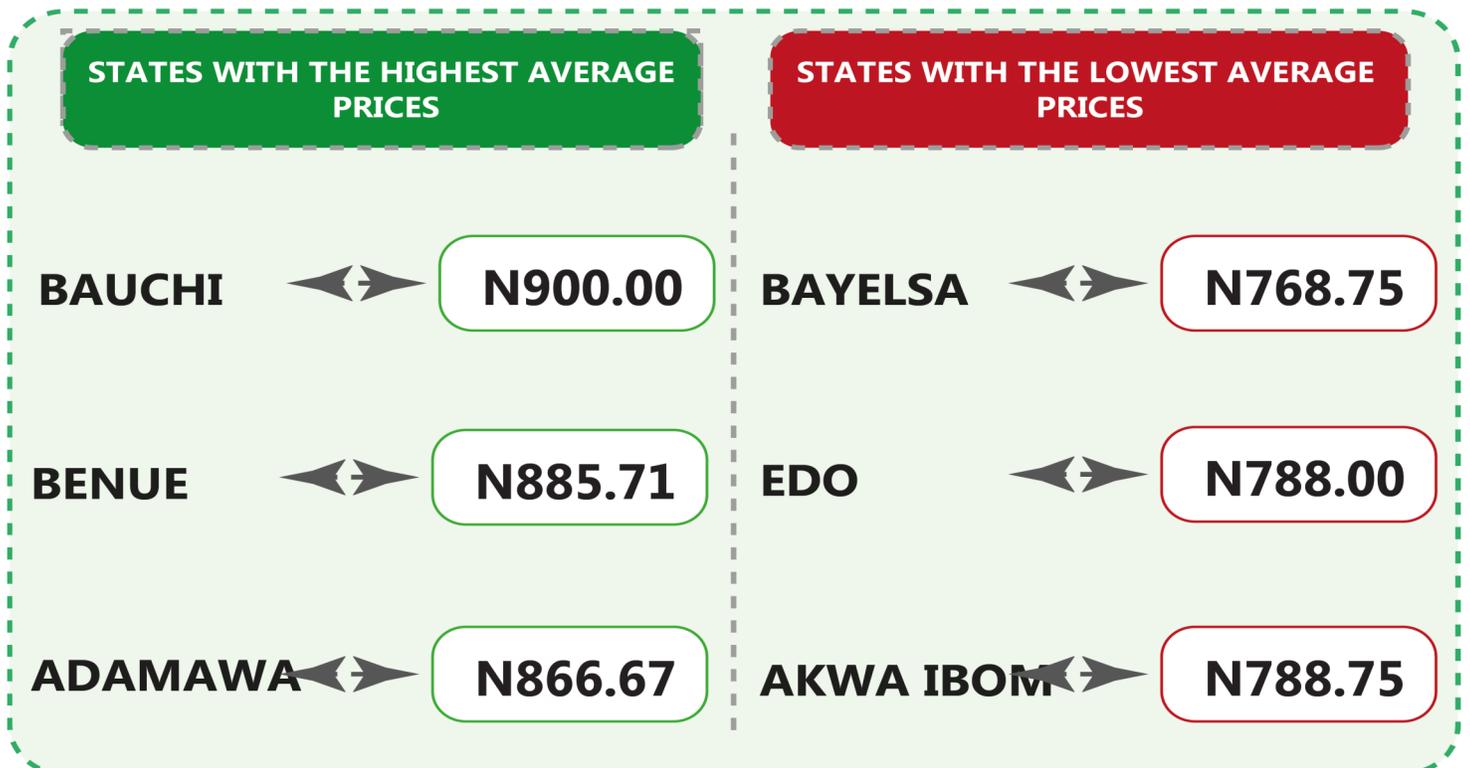
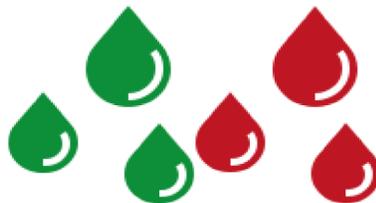
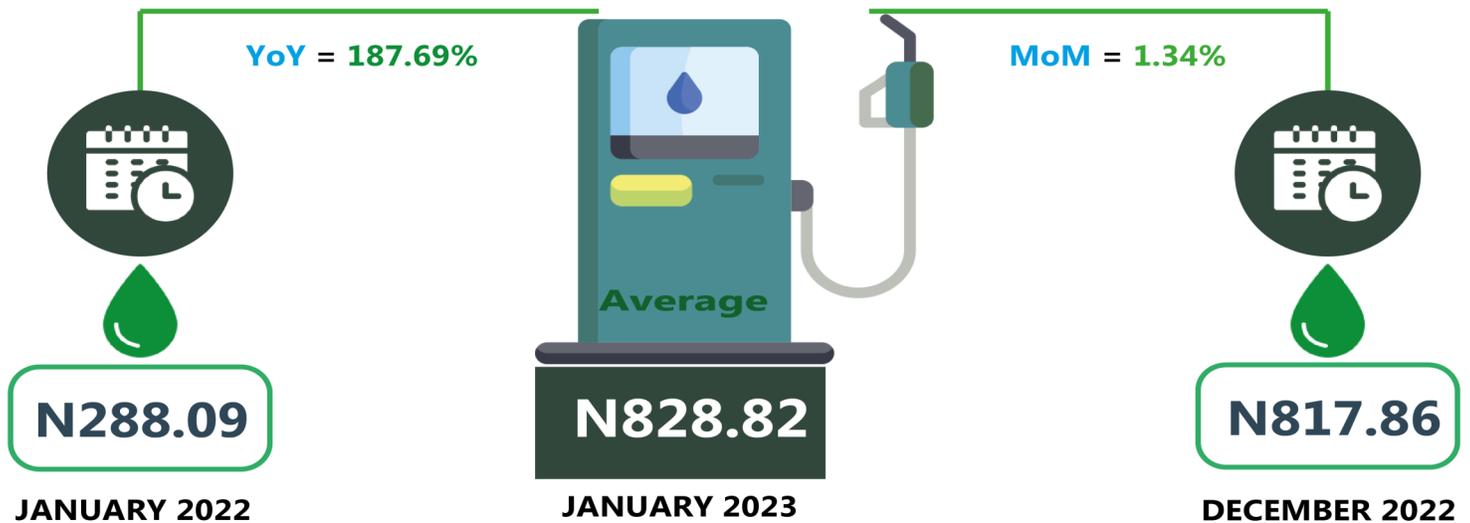
EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers in January 2023 was N828.82 per litre, an increase of 187.69% from N288.09 per litre recorded in the corresponding month of the previous year. On a month-on-month basis, this increased by 1.34% from N817.86 per litre reported in December 2022.

On state profile analysis, the highest average price of the product in January 2023 was recorded in Bauchi with N900.00, followed by Benue with N885.71, and Adamawa with N866.67. On the other hand, the lowest price was recorded in Bayelsa with N768.75, followed by Edo with N788.00 and Akwa Ibom with N788.75. Furthermore, analysis by zone showed that the South-West had the highest price with N845.59, while the South-South recorded the lowest price with N800.49.

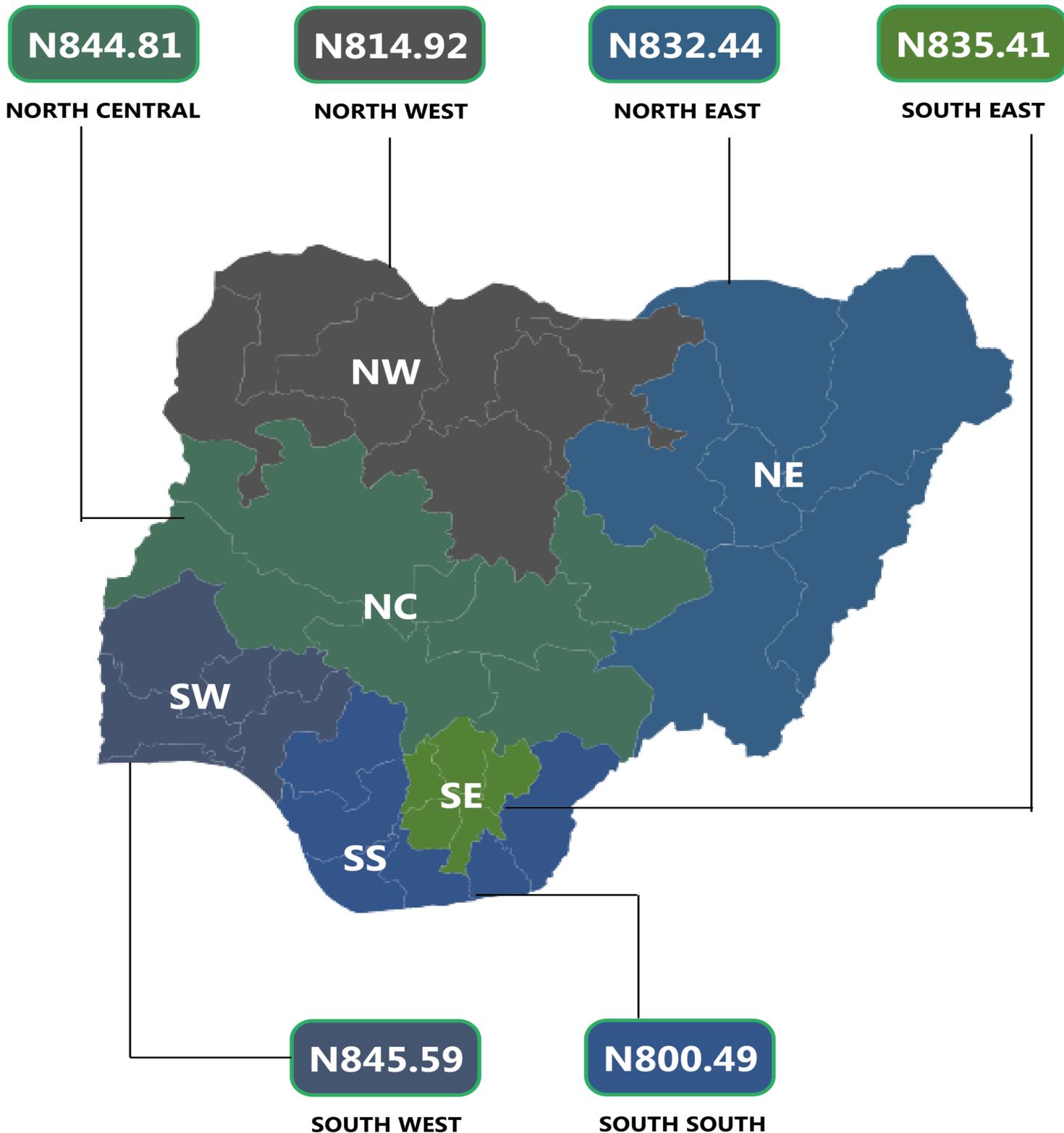
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JANUARY 2023

Average Diesel Prices Across States



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JANUARY 2023

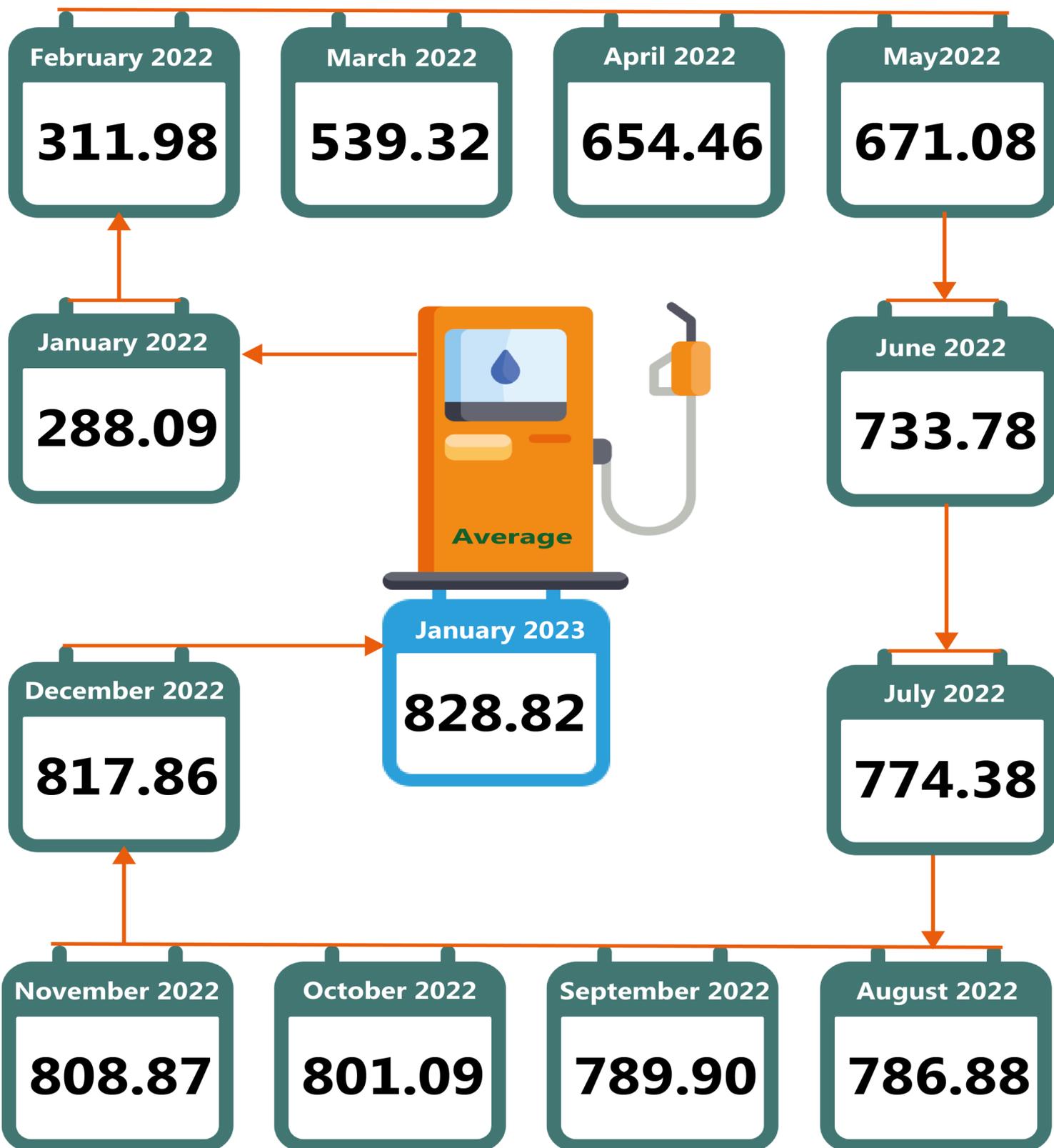
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- JANUARY 2023

12 Months Average Prices



METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of the prices is reported for each state and the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

	Average of Jan-22	Average of Dec-22	Average of Jan-23	MoM	YoY
NORTH CENTRAL	291.94	824.87	844.81	2.42	189.38
Abuja	286.25	821.67	855.00	4.06	198.69
Benue	248.33	777.50	885.71	13.92	256.66
Kogi	290.00	827.78	833.33	0.67	187.36
Kwara	319.00	828.33	825.00	-0.40	158.62
Nasarawa	287.50	850.89	828.89	-2.59	188.31
Niger	291.25	826.22	835.71	1.15	186.94
Plateau	321.25	841.67	850.00	0.99	164.59
NORTH EAST	269.89	811.72	832.44	2.55	208.44
Adamawa	282.50	833.33	866.67	4.00	206.78
Bauchi	247.50	860.00	900.00	4.65	263.64
Borno	248.50	785.00	800.00	1.91	221.93
Gombe	326.67	807.00	810.00	0.37	147.96
Taraba	297.50	795.00	807.00	1.51	171.26
Yobe	216.67	790.00	811.00	2.66	274.31
NORTH WEST	243.62	806.32	814.92	1.07	234.50
Jigawa	251.25	814.00	821.67	0.94	227.03
Kaduna	246.11	792.50	806.67	1.79	227.77
Kano	224.29	848.50	862.50	1.65	284.55
Katsina	293.00	791.25	791.25	0.00	170.05
Kebbi	230.00	800.00	813.33	1.67	253.62
Sokoto	225.73	803.00	810.00	0.87	258.84
Zamfara	235.00	795.00	799.00	0.50	240.00
SOUTH EAST	317.45	826.57	835.41	1.07	163.16
Abia	300.83	809.50	806.67	-0.35	168.14
Anambra	305.00	820.00	856.32	4.43	180.76
Ebonyi	343.00	869.25	856.67	-1.45	149.76
Enugu	317.27	815.26	852.00	4.51	168.54
Imo	321.15	818.82	805.38	-1.64	150.78
SOUTH SOUTH	303.05	798.54	800.49	0.24	164.14
Akwa Ibom	292.00	773.75	788.75	1.94	170.12
Bayelsa	274.64	788.89	768.75	-2.55	179.91
Cross River	299.58	813.33	806.00	-0.90	169.04
Delta	314.00	818.57	825.71	0.87	162.97
Edo	331.64	786.67	788.00	0.17	137.60
Rivers	306.44	810.00	825.71	1.94	169.46
SOUTH WEST	314.25	841.35	845.59	0.50	169.09
Ekiti	306.43	833.85	841.18	0.88	174.51
Lagos	303.26	835.29	845.91	1.27	178.94
Ogun	304.21	842.50	836.67	-0.69	175.03
Ondo	313.93	856.36	859.15	0.33	173.68
Osun	328.89	842.50	851.11	1.02	158.78
Oyo	328.75	837.62	839.52	0.23	155.37
Average	288.09	817.86	828.82	1.34	187.69

CONTACT



National Bureau of Statistics

Head Office

Plot 762 Independence Avenue,
Central Business District, Garki
Abuja.

Sunday J. Ichedi

Information Desk

Head, Communication & Public
Relations Department (C&PRD)
Phone: +2348037051701
sjichedi@nigerianstat.gov.ng

Moses Mathew

Statistical Information Officer

Phone: +2347069071157
matmoses@nigerianstat.gov.ng

Nuhu Joseph Waney II

Chief of Protocol

Phone: +2348037020063
jwnuhu@nigerianstat.gov.ng



@nbs_nigeria



NBSNigeria



Nbs_nigeria

