



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(JANUARY 2023)

Report Date: February 2023

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Selected Food Price Watch for January 2023 shows that the average price of 1kg Beef boneless stood at N2,418.91 in January 2023. This indicated that on a year-on-year basis, the price rose by 29.72% from the value recorded in January 2022 (N1,864.70), and 1.75% on a month-on-month basis from N2,377.29 in December 2022.

The average price of 1kg Beans brown, sold loose increased on a year-on-year basis by 19.06% from N498.85 in January 2022 to N593.96 in January 2023. On a month-on-month basis, the average price of this item increased by 1.33% in January 2023. The average price of 1kg of Rice (locally sold loose) on a year-on-year basis rose by 19.67% from N430.21 in January 2022 to N514.83 in January 2023. Also, on a month-on-month basis, it increased by 1.71% from N506.17 in December 2022.

Similarly, the average price of 1kg of Onion bulb rose by 21.28% on a year-on-year basis from N368.10 in January 2022 to N446.44 in January 2023. While on a month-on-month basis, the price rose by 2.41%. In the same vein, the average price of Vegetable oil (1 bottle, specify bottle) stood at N1,183.67 in January 2023, showing an increase of 28.55% from N920.76 in January 2022. On a month-on-month basis, it rose by 1.89% from N1,161.76 in December 2022.

At the state level, the highest average price of 1kg Beans brown, sold loose was recorded in Ebonyi with N912.56, while the lowest was recorded in Kebbi with N350.99. Cross river recorded the highest average price of 1kg Onion bulb with N1,067.53, while the lowest was reported in Adamawa with N189.05. In addition, Imo recorded the highest price of Vegetable oil (1 bottle, specify bottle) at N1,649.28, while Benue recorded the lowest at N708.03.

Analysis by zone showed that the average price of 1kg Beef boneless was higher in the South East and South-South with N3,002.13 and N2,671.04 respectively, while the lowest was recorded in the North-East with N2,079.20. The South-South recorded the highest average price of 1kg Rice (locally sold loose) with N604.54, followed by the South-West with N536.19, while the lowest was recorded in the North-West with N443.54.

SELECTED FOOD PRICE WATCH - JANUARY 2023

-National



Tomato

Highest Price



Delta (N848.08)

Lowest Price



Kogi (N189.13)

N367.01

JANUARY 2022

YoY = 27.26%

N467.04

1KG
JANUARY 2023

MoM = 1.88%

N458.42

DECEMBER 2022



Rice local sold loose

Highest Price



Rivers (N714.99)

Lowest Price



Jigawa (N362.75)

N430.21

JANUARY 2022

YoY = 19.67%

N514.83

1KG
JANUARY 2023

MoM = 1.71%

N506.17

DECEMBER 2022



Beans brown, sold loose

Highest Price



Ebonyi (N912.56)

Lowest Price



Kebbi (N350.99)

N498.85

JANUARY 2022

YoY = 19.06%

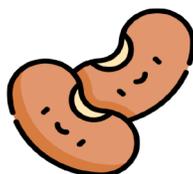
N593.96

1KG
JANUARY 2023

MoM = 1.33%

N586.14

DECEMBER 2022



Yam Tuber

Highest Price



Akwa Ibom (N875.44)

Lowest Price



Benue (N184.44)

N331.24

JANUARY 2022

YoY = 30.22%

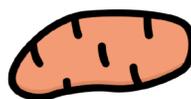
N431.36

1KG
JANUARY 2023

MoM = 1.38%

N425.48

DECEMBER 2022



SELECTED FOOD PRICE WATCH - JANUARY 2023

-National



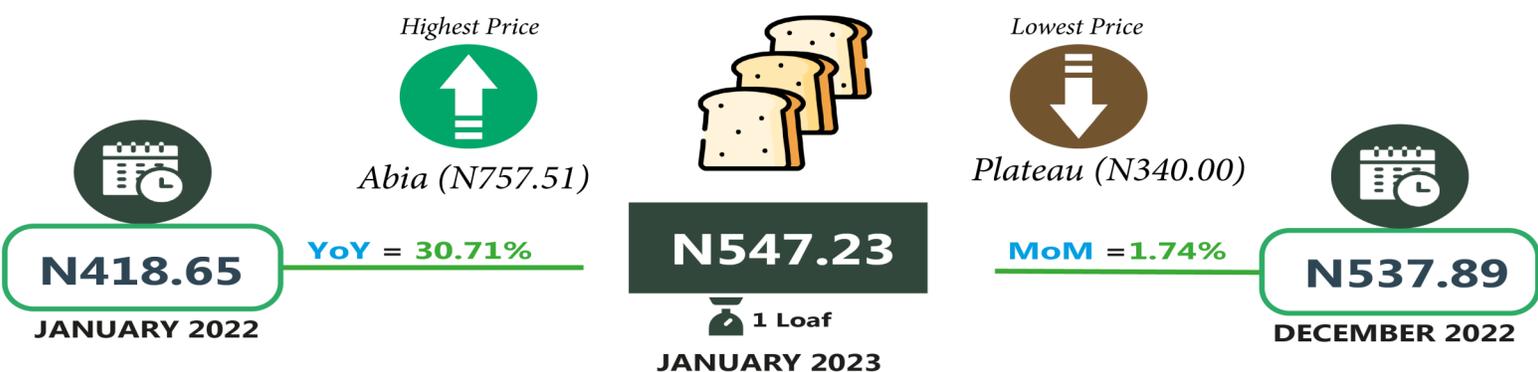
Onion Bulb



Beef, boneless



Bread sliced 500g



Palm oil: 1 bottle



SELECTED FOOD PRICE WATCH - JANUARY 2023

-National



Wheat flour: prepacked (golden penny 2kg)

Highest Price



Imo (N1500.00)

Lowest Price



Kogi (N980.00)



YoY = 26.82%



N1,236.31

2KG

JANUARY 2023

MoM = 2.69%



N1,203.88

DECEMBER 2022



Gari white, sold loose

Highest Price



Enugu (N473.33)

Lowest Price



Osun (N260.66)



YoY = 9.75%



N337.52

1KG

JANUARY 2023

MoM = 1.37%



N332.95

DECEMBER 2022



SELECTED FOOD PRICE WATCH - JANUARY 2023

- NORTH CENTRAL



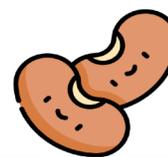
Tomato



N279.51

1KG

Beans brown,sold loose



N505.03

1KG

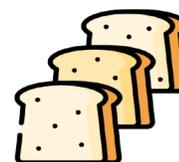
Rice local sold loose



N507.23

1KG

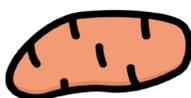
Bread sliced 500g



N477.88

1 Loaf

Yam Tuber



N250.91

1KG

Palm oil: 1 bottle



N815.26

1 Litre

Beef,boneless



N2,090.33

1KG

Onion bulb



N282.04

1KG

Gari white,sold loose



N323.91

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,090.90

2KG

SELECTED FOOD PRICE WATCH - JANUARY 2023

- NORTH EAST



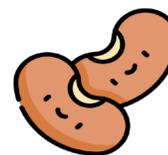
Tomato



N226.79

1KG

Beans brown,sold loose



N468.34

1KG

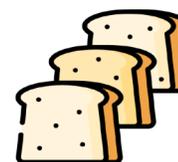
Rice local sold loose



N486.74

1KG

Bread sliced 500g



N393.49

1 Loaf

Yam Tuber



N227.43

1KG

Palm oil: 1 bottle



N825.10

1 Litre

Beef,boneless



N2,079.20

1KG

Onion bulb



N228.94

1KG

Gari white,sold loose



N320.36

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,100.26

2KG

SELECTED FOOD PRICE WATCH - JANUARY 2023

- NORTH WEST



Tomato



N373.96

1KG

Beans brown,sold loose



N504.63

1KG

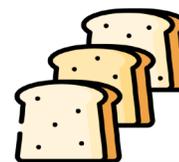
Rice local sold loose



N443.54

1KG

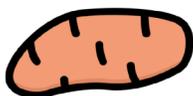
Bread sliced 500g



N533.06

1 Loaf

Yam Tuber



N443.41

1KG

Palm oil: 1 bottle



N1,168.91

1 Litre

Beef,boneless



N2,623.57

1KG

Onion bulb



N366.33

1KG

Gari white,sold loose



N331.53

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,246.68

2KG

SELECTED FOOD PRICE WATCH - JANUARY 2023

- SOUTH EAST



Tomato



N655.30

1KG

Beans brown,sold loose



N804.12

1KG

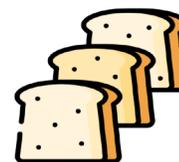
Rice local sold loose



N525.69

1KG

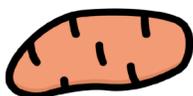
Bread sliced 500g



N709.99

1 Loaf

Yam Tuber



N561.32

1KG

Palm oil: 1 bottle



N1,180.13

1 Litre

Beef,boneless



N3,002.13

1KG

Onion bulb



N650.37

1KG

Gari white,sold loose



N406.61

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,435.42

2KG

SELECTED FOOD PRICE WATCH - JANUARY 2023

- SOUTH WEST



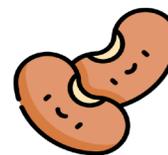
Tomato



N537.27

1KG

Beans brown,sold loose



N633.74

1KG

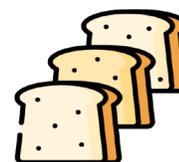
Rice local sold loose



N536.19

1KG

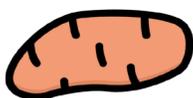
Bread sliced 500g



N552.78

1 Loaf

Yam Tuber



N565.54

1KG

Palm oil: 1 bottle



N1,188.05

1 Litre

Beef,boneless



N2,165.06

1KG

Onion bulb



N511.56

1KG

Gari white,sold loose



N312.78

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,242.20

2KG

SELECTED FOOD PRICE WATCH - JANUARY 2023

- SOUTH SOUTH



Tomato



N807.54

1KG

Beans brown,sold loose



N712.63

1KG

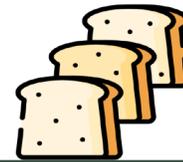
Rice local sold loose



N604.54

1KG

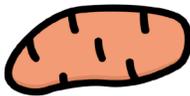
Bread sliced 500g



N657.23

1 Loaf

Yam Tuber



N589.28

1KG

Palm oil: 1 bottle



N1,126.78

1 Litre

Beef,boneless



N2,671.04

1KG

Onion bulb



N714.16

1KG

Gari white,sold loose



N344.73

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,358.12

2KG

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those items.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

Items	NORTH CEN-TRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Beans brown,sold loose	505.03	468.34	504.63	804.12	712.63	633.74
Beef,boneless	2,090.33	2,079.20	2,623.57	3,002.13	2,671.04	2,165.06
Bread sliced 500g	477.88	393.49	533.06	709.99	657.23	552.78
Gari white,sold loose	323.91	320.36	331.53	406.61	344.73	312.78
Onion bulb	282.04	228.94	366.33	650.37	714.16	511.56
Palm oil: 1 bottle,specify bottle	815.26	825.10	1,168.91	1,180.13	1,126.78	1,188.05
Rice local sold loose	507.23	486.74	443.54	525.69	604.54	536.19
Tomato	279.51	226.79	373.96	655.30	807.54	537.27
Wheat flour: prepacked (golden penny 2kg)	1,090.90	1,100.26	1,246.68	1,435.42	1,358.12	1,242.20
Yam tuber	250.91	227.43	443.41	561.32	589.28	565.54

Items	Average of Jan-22	Average of Dec-22	Average of Jan-23	MoM	YoY	Highest	Lowest
Agric eggs medium size	644.33	825.08	850.49	3.08	31.99	Delta (1072.73)	Kogi (573.09)
Agric eggs(medium size price of one)	58.28	83.51	87.23	4.46	49.68	Bayelsa (100)	Kano (74.62)
Beans brown,sold loose	498.85	586.14	593.96	1.33	19.06	Ebonyi (912.56)	Kebbi (350.99)
Beans:white black eye. sold loose	481.47	568.34	572.55	0.74	18.92	Ebonyi (826.71)	Benue (394.47)
Beef Bone in	1,415.77	1,795.01	1,799.54	0.25	27.11	Sokoto (2286.25)	Osun (1370.45)
Beef,boneless	1,864.70	2,377.29	2,418.91	1.75	29.72	Abia (3097.2)	Kogi (1769.32)
Bread sliced 500g	418.65	537.89	547.23	1.74	30.71	Abia (757.51)	Plateau (340)
Bread unsliced 500g	383.51	496.35	506.93	2.13	32.18	Delta (712.5)	Akwa_Ibom (270)
Broken Rice (Ofada)	486.70	560.70	567.19	1.16	16.54	Lagos (855.04)	Benue (427)
Catfish (obokun) fresh	1,381.44	1,534.50	1,535.00	0.03	11.12	Enugu (3090.15)	Kogi (836.5)
Catfish :dried	2,055.60	2,311.53	2,307.94	-0.16	12.28	Anambra (4409.01)	Taraba (1426.24)
Catfish Smoked	1,685.98	1,897.87	1,884.00	-0.73	11.74	Ogun (2725.33)	Adamawa (1469.23)
Chicken Feet	897.62	1,073.41	1,079.55	0.57	20.27	Enugu (2100)	Taraba (380.27)
Chicken Wings	1,209.62	1,382.31	1,390.99	0.63	14.99	Edo (2650)	Taraba (577.36)
Dried Fish Sardine	1,664.33	1,910.16	1,911.81	0.09	14.87	Anambra (3450.76)	Ondo (1400.04)
Evaporated tinned milk carnation 170g	201.61	281.35	290.34	3.20	44.01	Ebonyi (386.67)	Plateau (222.22)
Evaporated tinned milk(peak), 170g	239.21	340.01	356.02	4.71	48.83	Anambra (426.15)	Kwara (290)
Frozen chicken	2,275.78	2,694.60	2,754.45	2.22	21.03	Enugu (4550)	Taraba (1650.22)
Gari white,sold loose	307.53	332.95	337.52	1.37	9.75	Enugu (473.33)	Osun (260.66)
Gari yellow,sold loose	336.33	368.24	375.87	2.07	11.76	Imo (496)	Osun (250)
Groundnut oil: 1 bottle, specify bottle	941.10	1,225.46	1,256.61	2.54	33.53	Ebonyi (2100)	Benue (710)
Iced Sardine	1,275.90	1,590.40	1,601.10	0.67	25.49	Imo (2801.67)	Osun (1221.24)
Irish potato	429.80	541.57	543.15	0.29	26.37	Enugu (1110)	Kogi (205)
Mackerel : frozen	1,381.84	1,597.67	1,602.21	0.28	15.95	Ebonyi (2612.23)	Benue (1120)
Maize grain white sold loose	280.66	323.64	334.57	3.38	19.21	Akwa_Ibom (500)	Benue (237.78)
Maize grain yellow sold loose	280.44	329.05	342.15	3.98	22.00	Akwa_Ibom (513.13)	Zamfara (238.34)
Mudfish (aro) fresh	1,256.25	1,400.74	1,418.36	1.26	12.90	Abuja (2180.23)	Bauchi (788.98)
Mudfish : dried	2,305.65	2,239.16	2,233.48	-0.25	-3.13	Abia (3848.84)	Kebbi (1360.95)
Onion bulb	368.10	435.93	446.44	2.41	21.28	Cross_River (1067.53)	Adamawa (189.05)
Palm oil: 1 bottle,specify bottle	805.45	1,024.13	1,044.04	1.94	29.62	Imo (1315.56)	Kwara (695.67)
Plantain(ripe)	288.51	376.24	384.77	2.27	33.36	Imo (696.27)	Taraba (207.71)
Plantain(unripe)	262.51	347.68	353.86	1.78	34.80	Bayelsa (549.85)	Taraba (216.36)
Rice agric sold loose	480.53	586.72	598.57	2.02	24.56	Delta (846.68)	Kebbi (449.09)
Rice local sold loose	430.21	506.17	514.83	1.71	19.67	Rivers (714.99)	Jigawa (362.75)
Rice Medium Grained	477.33	569.46	578.36	1.56	21.17	Rivers (821.2)	Kogi (432)
Rice,imported high quality sold loose	579.16	724.41	744.12	2.72	28.48	Rivers (983.65)	Plateau (600.15)
Sweet potato	217.78	269.23	273.67	1.65	25.66	Rivers (428.57)	Benue (153.47)
Tilapia fish (epiya) fresh	1,124.04	1,255.88	1,253.24	-0.21	11.49	Edo (2283.33)	Adamawa (443.85)
Titus:frozen	1,450.73	1,725.08	1,733.57	0.49	19.50	Rivers (2676.27)	Kwara (1070.67)
Tomato	367.01	458.42	467.04	1.88	27.26	Delta (848.08)	Kogi (189.13)
Vegetable oil:1 bottle,specify bottle	920.76	1,161.76	1,183.67	1.89	28.55	Imo (1649.28)	Benue (708.03)
Wheat flour: prepacked (golden penny 2kg)	974.87	1,203.88	1,236.31	2.69	26.82	Imo (1500)	Kogi (980)
Yam tuber	331.24	425.48	431.36	1.38	30.22	Akwa_Ibom (875.44)	Benue (184.44)

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