



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(FEBRUARY 2023)

Report Date: March 2023

Data Source: National Bureau of Statistics (NBS)

CONTENT

Executive Summary	3
Average Diesel Prices Across States	4
Average Diesel Prices Across Zones	5
12 Months Average Prices	6
Methodology	7
Appendix	8
Contact	9

EXECUTIVE SUMMARY

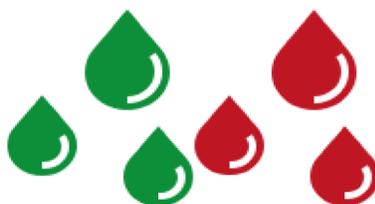
The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 168.26% on a year-on-year basis from a lower cost of N311.98 per litre recorded in the corresponding month of last year to a higher cost of N836.91 per litre in February 2023.

On a month-on-month basis, an increase of 0.98% was recorded from N828.82 in the preceding month of January to an average of N836.91 in February 2023. Looking at the variations in the State prices, the top three States with the highest average price of the product in February 2023 include Bauchi (N904.33), Abuja (N885.00) and Adamawa (N873.33). Furthermore, the top three lowest prices were recorded in the following State namely, Bayelsa (N767.14), Katsina (N778.75) and Edo (N789.43).

The Zonal representation of average price of Automotive Gas Oil (Diesel) shows that North Central has the highest price of N850.65 while South-South zone has the lowest price N814.63 when compared with other zones.

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - FEBRUARY 2023

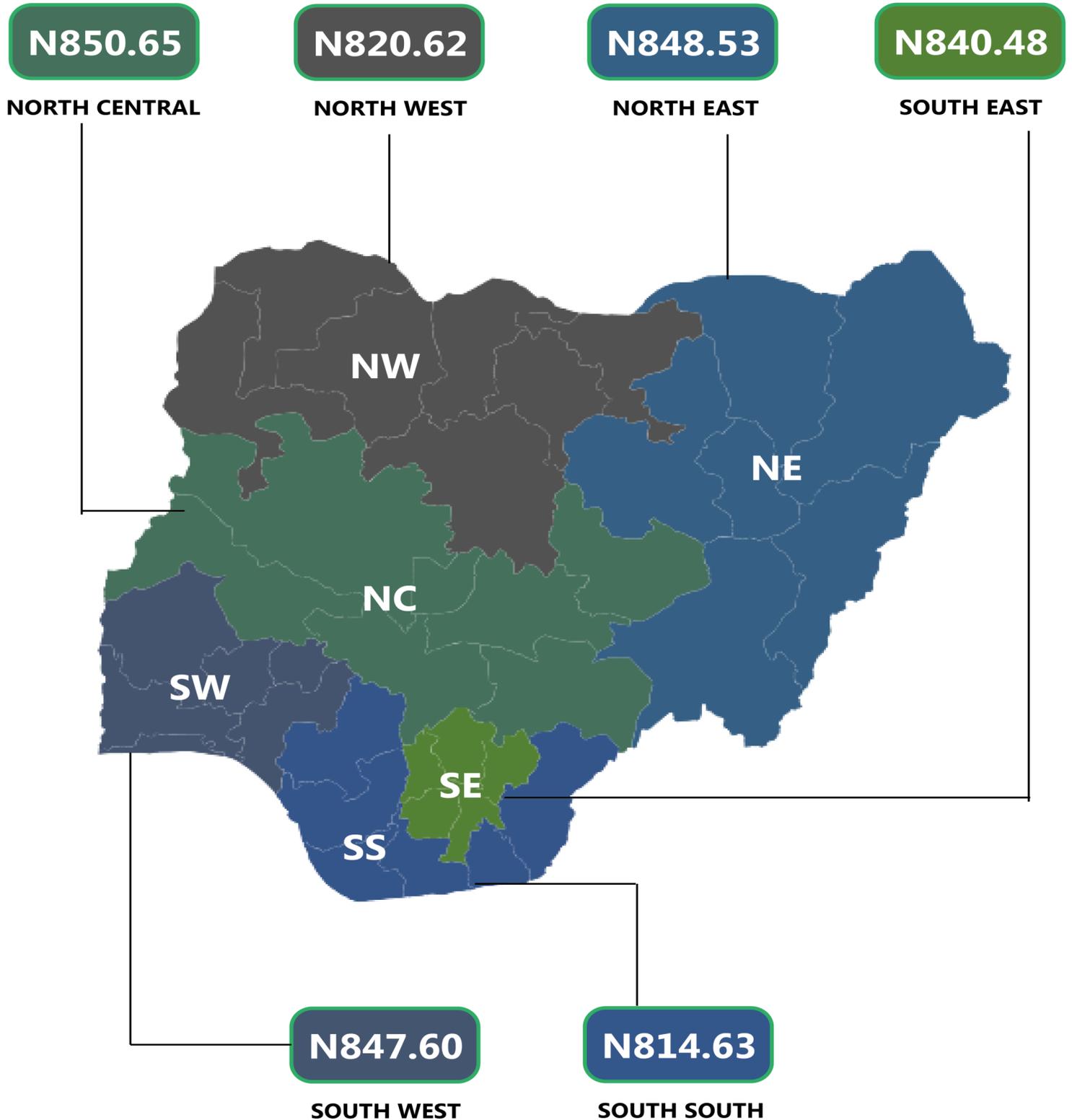
Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES		STATES WITH THE LOWEST AVERAGE PRICES	
BAUCHI	N904.33	BAYELSA	N767.14
ABUJA	N885.00	KATSINA	N778.75
ADAMAWA	N873.33	EDO	N789.43

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - FEBRUARY 2023

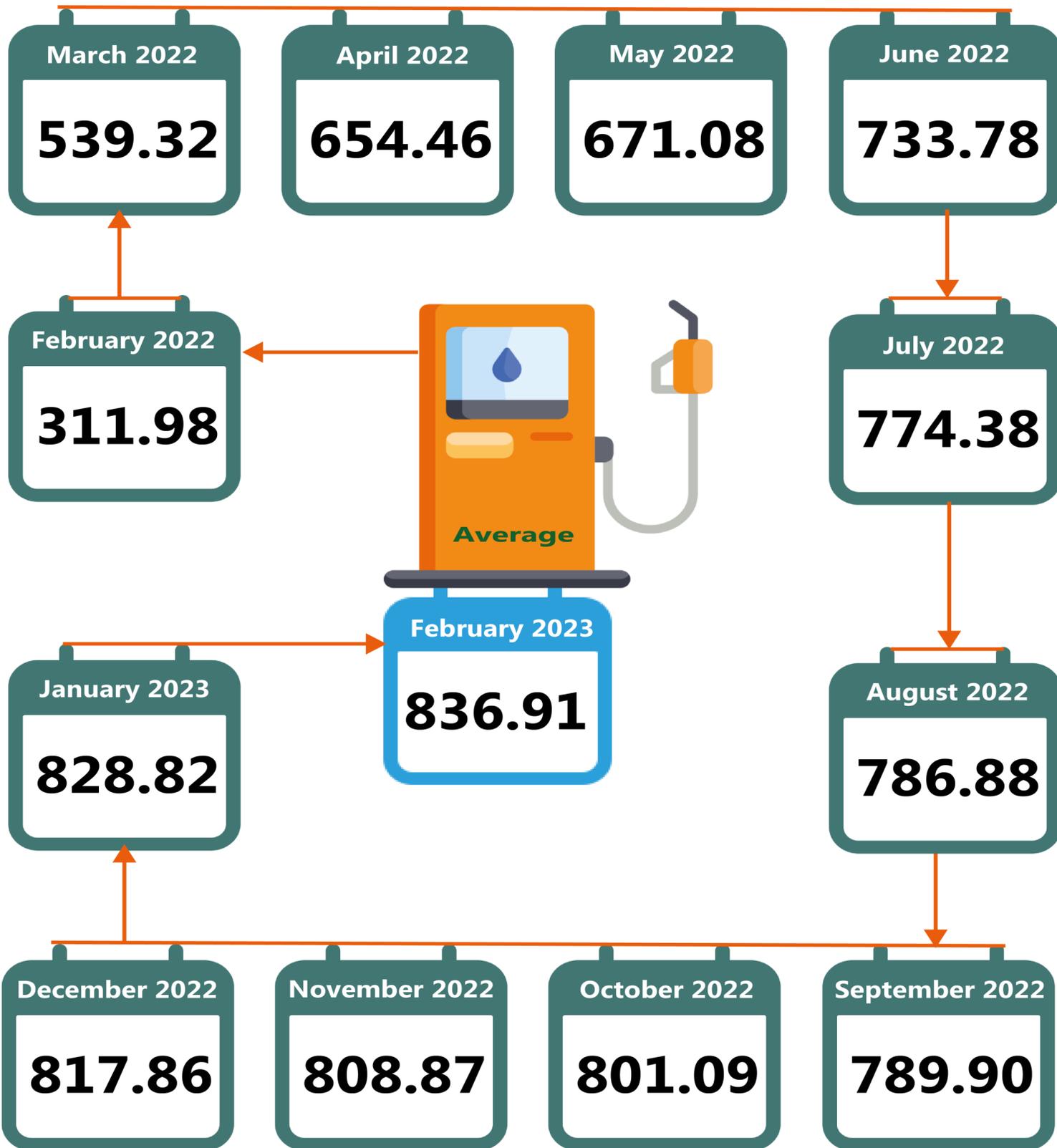
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- FEBRUARY 2023

12 Months Average Prices



METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all the States of the federation, supported by supervisors whom internal and external observers monitor.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and outlets and the estimates reflect the weights derived from estimates of household expenditures on fuel and the actual prices households bought those fuels.

The average prices are reported for each state and the country.

The NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

	Average of Feb-22	Average of Jan-23	Average of Feb-23	MoM	YoY
NORTH CENTRAL	319.05	844.81	850.65	0.69	166.62
Abuja	305.50	855.00	885.00	3.51	189.69
Benue	303.33	885.71	870.00	-1.77	186.81
Kogi	312.00	833.33	843.33	1.20	170.30
Kwara	330.00	825.00	826.25	0.15	150.38
Nasarawa	315.00	828.89	810.00	-2.28	157.14
Niger	312.14	835.71	850.00	1.71	172.31
Plateau	355.40	850.00	870.00	2.35	144.79
NORTH EAST	289.50	832.44	848.53	1.93	193.10
Adamawa	307.33	866.67	873.33	0.77	184.16
Bauchi	275.00	900.00	904.33	0.48	228.85
Borno	265.50	800.00	837.50	4.69	215.44
Gombe	330.00	810.00	811.00	0.12	145.76
Taraba	319.17	807.00	810.00	0.37	153.79
Yobe	240.00	811.00	855.00	5.43	256.25
NORTH WEST	268.84	814.92	820.62	0.70	205.25
Jigawa	295.42	821.67	847.27	3.12	186.81
Kaduna	279.86	806.67	802.86	-0.47	186.88
Kano	250.06	862.50	869.43	0.80	247.68
Katsina	314.13	791.25	778.75	-1.58	147.91
Kebbi	231.67	813.33	821.43	1.00	254.57
Sokoto	250.73	810.00	818.57	1.06	226.48
Zamfara	260.00	799.00	806.00	0.88	210.00
SOUTH EAST	328.35	835.41	840.48	0.61	155.97
Abia	310.50	806.67	808.77	0.26	160.47
Anambra	310.33	856.32	834.17	-2.59	168.80
Ebonyi	346.25	856.67	862.00	0.62	148.95
Enugu	339.09	852.00	862.83	1.27	154.45
Imo	335.60	805.38	834.62	3.63	148.69
SOUTH SOUTH	335.55	800.49	814.63	1.77	142.77
Akwa Ibom	310.00	788.75	862.50	9.35	178.23
Bayelsa	300.00	768.75	767.14	-0.21	155.71
Cross River	346.33	806.00	818.89	1.60	136.45
Delta	355.38	825.71	838.57	1.56	135.96
Edo	373.18	788.00	789.43	0.18	111.54
Rivers	328.40	825.71	811.25	-1.75	147.03
SOUTH WEST	339.30	845.59	847.60	0.24	149.81
Ekiti	312.14	841.18	846.15	0.59	171.08
Lagos	335.94	845.91	840.67	-0.62	150.24
Ogun	345.00	836.67	844.29	0.91	144.72
Ondo	333.33	859.15	868.33	1.07	160.50
Osun	337.00	851.11	848.64	-0.29	151.82
Oyo	372.38	839.52	837.50	-0.24	124.90
Average	311.98	828.82	836.91	0.98	168.26

CONTACT



National Bureau of Statistics

Head Office

Plot 762 Independence Avenue,
Central Business District, Garki
Abuja.

Sunday J. Ichedi

Information Desk

Head, Communication & Public
Relations Department (C&PRD)
Phone: +2348037051701
sjichedi@nigerianstat.gov.ng

Moses Mathew

Statistical Information Officer

Phone: +2347069071157
matmoses@nigerianstat.gov.ng

Nuhu Joseph Waney II

Chief of Protocol

Phone: +2348037020063
jwnuhu@nigerianstat.gov.ng



@nbs_nigeria



NBSNigeria



Nbs_nigeria

