



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(FEBRUARY 2023)

Report Date: March 2023

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Selected Food Price Watch for February 2023 shows that the average price of 1kg Beef boneless stood at N2,445.96 in February 2023. This indicated that on a year-on-year basis, the price rose by 27.43% from the value recorded in February 2022 (N1,922.2), and 1.12% on a month-on-month basis from N2,418.91 in January 2023. The average price of 1kg of Tomato increased on a year-on-year basis by 19.08% from N393.08 in February 2022 to N468.09 in February 2023. On a month-on-month basis, the average price of this item increased by 0.22% in February 2023. The average price of 1kg of Rice (locally sold loose) on a year-on-year basis rose by 19.30% from N436.58 in February 2022 to N520.84 in February 2023. Also, on a month-on-month basis, it increased by 1.17% from N514.83 in January 2023.

Similarly, the average price of 1kg of Onion bulb rose by 18.99% on a year-on-year basis from N378.26 in February 2022 to N450.07 in February 2023. While on a month-on-month basis, the price rose by 0.81%. The average price of 1kg Yam tuber on a year-on-year basis rose by 28.45% from N339.76 in February 2022 to N436.41 in February 2023. Also, on a month-on-month basis, it increased by 1.17% from N431.36 in January 2023. In the same vein, the average price of Vegetable oil (1 bottle, specify bottle) stood at N1,196.68 in February 2023, showing an increase of 25.91% from N950.46 in February 2022. On a month-on-month basis, it rose by 1.10% from N1,183.67 in January 2023.

At the state level, the highest average price of 1kg Beef boneless was recorded in Anambra at N3,103.26, while the lowest was recorded in Kogi at N1,770.00. Cross river recorded the highest average price of 1kg Onion bulb with N1,058.61, while the lowest was reported in Adamawa at N194.44. In addition, Abia recorded the highest price of Vegetable oil (1 bottle, specify bottle) at N1,615.24, while Benue recorded the lowest at N710.00.

Analysis by zone showed that the average price of 1kg of Tomato was higher in the South-South and South-East with N812.55 and N649.03 respectively, while the lowest was recorded in the North-East with N232.78. The South-South recorded the highest average price of 1kg Rice (locally sold loose) with N599.29, followed by the South-West with N599.12, while the lowest was recorded in the North-West with N451.70.

SELECTED FOOD PRICE WATCH - FEBRUARY 2023

-National



Tomato

Highest Price



Edo (N864.83)

Lowest Price



Kogi (N190.08)

N393.08

YoY = 19.08%

FEBRUARY 2022

N468.09

1KG
FEBRUARY 2023

MoM = 0.22%

N467.04

JANUARY 2023

Rice local sold loose

Highest Price



Rivers (N701.06)

Lowest Price



Jigawa (N349.89)

N436.58

YoY = 19.30%

FEBRUARY 2022

N520.84

1KG
FEBRUARY 2023

MoM = 1.17%

N514.83

JANUARY 2023

Beans brown, sold loose

Highest Price



Ebonyi (N902.46)

Lowest Price



Kebbi (N343.79)

N509.65

YoY = 16.58%

FEBRUARY 2022

N594.15

1KG
FEBRUARY 2023

MoM = 0.03%

N593.96

JANUARY 2023

Yam Tuber

Highest Price



Akwa Ibom (N875.02)

Lowest Price



Taraba (N178.65)

N339.76

YoY = 28.45%

FEBRUARY 2022

N436.41

1KG
FEBRUARY 2023

MoM = 1.17%

N431.36

JANUARY 2023

SELECTED FOOD PRICE WATCH - FEBRUARY 2023

-National



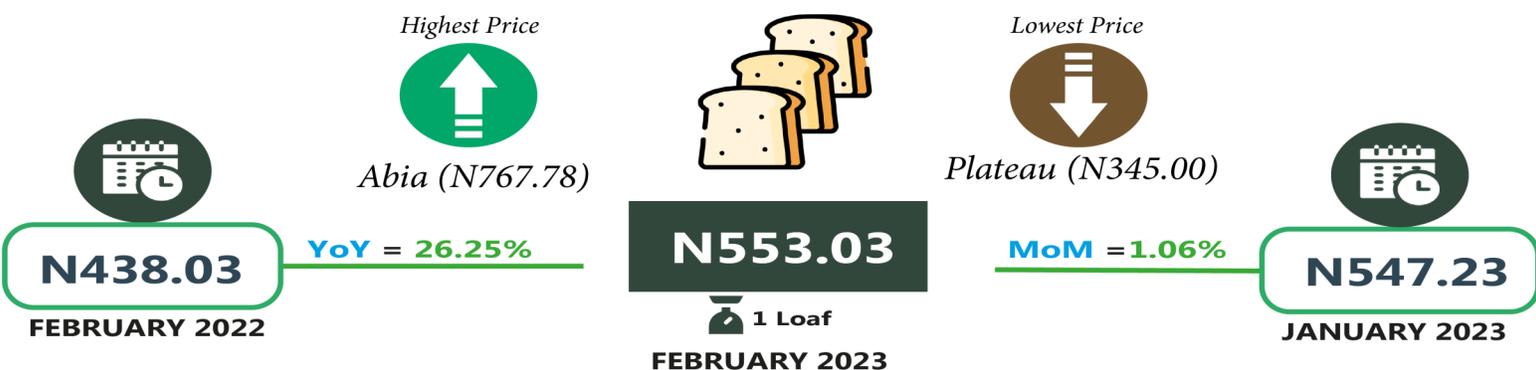
Onion Bulb



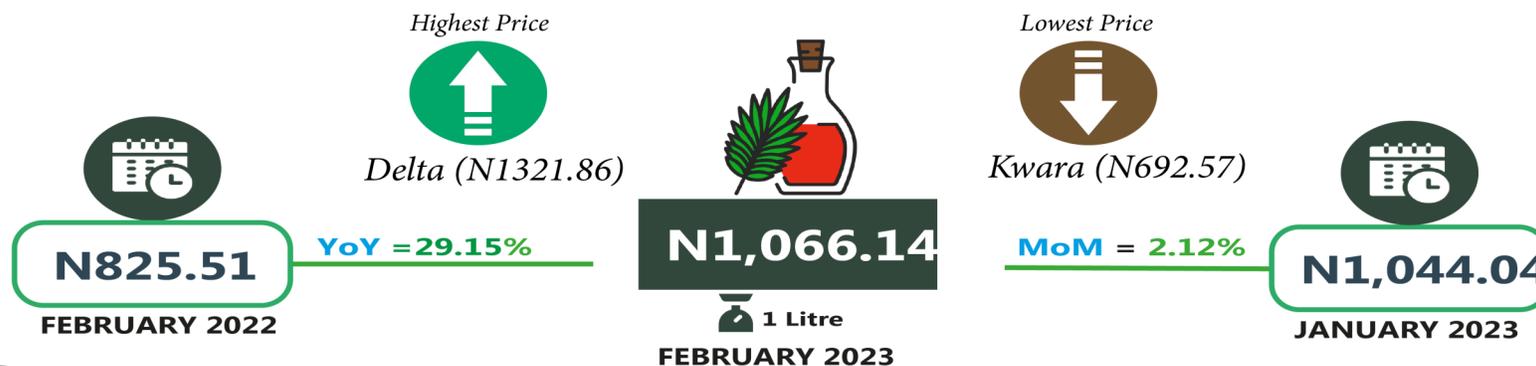
Beef, boneless



Bread sliced 500g



Palm oil: 1 bottle



SELECTED FOOD PRICE WATCH - FEBRUARY 2023

-National



Wheat flour: prepacked (golden penny 2kg)

Highest Price



Imo (N1492.12)

Lowest Price



Kogi (N985.00)



N1,021.66

FEBRUARY 2022

YoY = 22.10%



N1,247.42

2KG

FEBRUARY 2023

MoM = 0.90%



N1,236.31

JANUARY 2023



Gari white, sold loose

Highest Price



Enugu (N473.64)

Lowest Price



Zamfara (N280.86)



N313.27

FEBRUARY 2022

YoY = 10.41%



N345.88

1KG

FEBRUARY 2023

MoM = 2.48%



N337.52

JANUARY 2023

SELECTED FOOD PRICE WATCH - FEBRUARY 2023

- NORTH CENTRAL



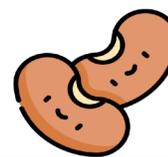
Tomato



N282.13

1KG

Beans brown,sold loose



N502.31

1KG

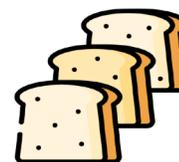
Rice local sold loose



N507.50

1KG

Bread sliced 500g



N481.45

1 Loaf

Yam Tuber



N253.65

1KG

Palm oil: 1 bottle



N817.75

1 Litre

Beef,boneless



N2,093.92

1KG

Onion bulb



N285.56

1KG

Gari white,sold loose



N328.10

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,095.65

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2023

- NORTH EAST



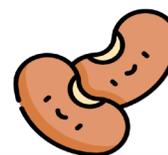
Tomato



N232.78

1KG

Beans brown,sold loose



N473.91

1KG

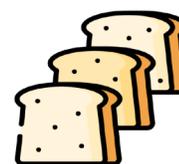
Rice local sold loose



N495.21

1KG

Bread sliced 500g



N397.25

1 Loaf

Yam Tuber



N222.61

1KG

Palm oil: 1 bottle



N863.80

1 Litre

Beef,boneless



N2,144.69

1KG

Onion bulb



N240.11

1KG

Gari white,sold loose



N324.67

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,138.76

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2023

- NORTH WEST



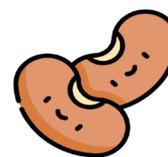
Tomato



N364.89

1KG

Beans brown,sold loose



N497.13

1KG

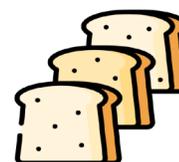
Rice local sold loose



N451.70

1KG

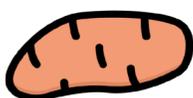
Bread sliced 500g



N537.37

1 Loaf

Yam Tuber



N449.18

1KG

Palm oil: 1 bottle



N1,191.24

1 Litre

Beef,boneless



N2,641.36

1KG

Onion bulb



N370.45

1KG

Gari white,sold loose



N343.62

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,236.28

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2023

- SOUTH EAST



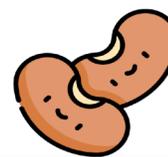
Tomato



N649.03

1KG

Beans brown,sold loose



N786.90

1KG

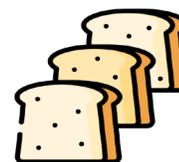
Rice local sold loose



N526.95

1KG

Bread sliced 500g



N710.48

1 Loaf

Yam Tuber



N568.33

1KG

Palm oil: 1 bottle



N1,185.94

1 Litre

Beef,boneless



N3,015.21

1KG

Onion bulb



N633.89

1KG

Gari white,sold loose



N410.57

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,436.46

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2023

- SOUTH WEST



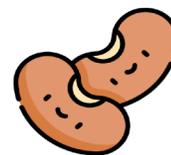
Tomato



N545.49

1KG

Beans brown,sold loose



N650.44

1KG

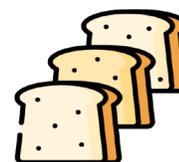
Rice local sold loose



N559.12

1KG

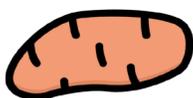
Bread sliced 500g



N580.15

1 Loaf

Yam Tuber



N585.96

1KG

Palm oil: 1 bottle



N1,238.09

1 Litre

Beef,boneless



N2,211.92

1KG

Onion bulb



N521.41

1KG

Gari white,sold loose



N331.59

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,275.08

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2023

- SOUTH SOUTH



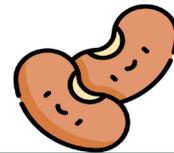
Tomato



N812.55

1KG

Beans brown,sold loose



N717.81

1KG

Rice local sold loose



N599.29

1KG

Bread sliced 500g



N652.29

1 Loaf

Yam Tuber



N589.06

1KG

Palm oil: 1 bottle



N1,140.51

1 Litre

Beef,boneless



N2,689.63

1KG

Onion bulb



N720.32

1KG

Gari white,sold loose



N350.84

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,360.91

2KG

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

Items	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH	SOUTH WEST
Beans brown,sold loose	502.31	473.91	497.13	786.90	717.81	650.44
Beef,boneless	2,093.92	2,144.69	2,641.36	3,015.21	2,689.63	2,211.92
Bread sliced 500g	481.45	397.25	537.37	710.48	652.29	580.15
Gari white,sold loose	328.10	324.67	343.62	410.57	350.84	331.59
Onion bulb	285.56	240.11	370.45	633.89	720.32	521.41
Palm oil: 1 bottle,specify bottle	817.75	863.80	1,191.24	1,185.94	1,140.51	1,238.09
Rice local sold loose	507.50	495.21	451.70	526.95	599.29	559.12
Tomato	282.13	232.78	364.89	649.03	812.55	545.49
Wheat flour: prepacked (golden penny 2kg)	1,095.65	1,138.76	1,236.28	1,436.46	1,360.91	1,275.08
Yam tuber	253.65	222.61	449.18	568.33	589.06	585.96

SELECTED FOOD PRICE WATCH FEBRUARY 2023

Items	Feb-22	Jan-23	Feb-23	MoM	YoY	Highest	Lowest
Agric eggs medium size	654.90	850.49	868.73	2.15	32.65	Enugu (N1130)	Kogi (N571.36)
Agric eggs(medium size price of one)	59.82	87.23	88.03	0.92	47.16	Bayelsa (N100)	Kano (N75.94)
Beans brown,sold loose	509.65	593.96	594.15	0.03	16.58	Ebonyi (N902.46)	Kebbi (N343.79)
Beans:white black eye. sold loose	497.54	572.55	576.93	0.77	15.96	Ebonyi (N816.61)	Benue (N390.15)
Beef Bone in	1,440.70	1,799.54	1,823.44	1.33	26.57	Sokoto (N2272)	Osun (N1396.72)
Beef,boneless	1,922.22	2,418.91	2,445.96	1.12	27.25	Anambra (N3103.26)	Kogi (N1770)
Bread sliced 500g	438.03	547.23	553.03	1.06	26.25	Abia (N767.78)	Plateau (N345)
Bread unsliced 500g	400.83	506.93	514.99	1.59	28.48	Delta (N718.28)	Akwa Ibom (N272.73)
Broken Rice (Ofada)	496.57	567.19	570.73	0.62	14.93	Lagos (N863.89)	Benue (N425)
Catfish (obokun) fresh	1,330.07	1,535.00	1,548.21	0.86	16.40	Enugu (N3067.65)	Kogi (N840.5)
Catfish :dried	2,050.31	2,307.94	2,326.07	0.79	13.45	Anambra (N4459.02)	Taraba (N1442.98)
Catfish Smoked	1,710.36	1,884.00	1,897.85	0.74	10.96	Ogun (N2730)	Benue (N1475)
Chicken Feet	911.93	1,079.55	1,088.69	0.85	19.38	Enugu (N2090)	Taraba (N378.26)
Chicken Wings	1,222.77	1,390.99	1,392.72	0.12	13.90	Edo (N2658.97)	Taraba (N570.12)
Dried Fish Sardine	1,703.59	1,911.81	1,920.99	0.48	12.76	Anambra (N3451.06)	Ondo (N1378.29)
Evaporated tinned milk carnation 170g	205.13	290.34	295.74	1.86	44.17	Ogun (N400)	Plateau (N225)
Evaporated tinned milk(peak), 170g	245.28	356.02	358.41	0.67	46.12	Anambra (N430.15)	Kwara (N295.57)
Frozen chicken	2,351.00	2,754.45	2,776.51	0.80	18.10	Enugu (N4501.67)	Taraba
Gari white,sold loose	313.27	337.52	345.88	2.48	10.41	Enugu (N473.64)	Zamfara
Gari yellow,sold loose	339.72	375.87	380.88	1.33	12.11	Enugu (N490.58)	Osun (N266.03)
Groundnut oil: 1 bottle, specify bottle	971.01	1,256.61	1,270.91	1.14	30.88	Ebonyi (N2114)	Benue (N715.33)
Iced Sardine	1,298.02	1,601.10	1,614.40	0.83	24.37	Imo (N2758.69)	Bayelsa
Irish potato	430.54	543.15	551.55	1.55	28.11	Lagos (N1066.63)	Kogi (N210)
Mackerel : frozen	1,372.65	1,602.21	1,614.89	0.79	17.65	Ebonyi (N2642.23)	Benue (N1125.43)
Maize grain white sold loose	287.60	334.57	338.14	1.07	17.57	Akwa Ibom (N500.72)	Jigawa (N234.13)
Maize grain yellow sold loose	289.70	342.15	342.95	0.23	18.38	Akwa Ibom (N533.2)	Jigawa (N230.5)
Mudfish (aro) fresh	1,282.31	1,418.36	1,432.14	0.97	11.68	Abuja (N2180)	Bauchi (N793.33)
Mudfish : dried	1,983.75	2,233.48	2,245.35	0.53	13.19	Abia (N3898.84)	Kebbi (N1390.91)
Onion bulb	378.26	446.44	450.07	0.81	18.99	Cross River (N1058.61)	Adamawa (N194.44)
Palm oil: 1 bottle,specify bottle	825.51	1,044.04	1,066.14	2.12	29.15	Delta (N1321.86)	Kwara (N692.57)
Plantain(ripe)	292.54	384.77	386.65	0.49	32.17	Imo (N652.72)	Taraba (N200.21)
Plantain(unripe)	268.52	353.86	355.88	0.57	32.53	Bayelsa (N550.51)	Taraba (N206.36)
Rice agric sold loose	492.81	598.57	602.09	0.59	22.18	Rivers (N837.13)	Kebbi (N475.76)
Rice local sold loose	436.58	514.83	520.84	1.17	19.30	Rivers (N701.06)	Jigawa (N349.89)
Rice Medium Grained	487.43	578.36	584.55	1.07	19.93	Rivers (N811.28)	Kogi (N430)
Rice,imported high quality sold loose	594.80	744.12	745.96	0.25	25.41	Rivers (N989.75)	Plateau (N605.77)
Sweet potato	227.23	273.67	279.02	1.96	22.79	Rivers (N432.86)	Benue (N150.4)
Tilapia fish (epiya) fresh	1,144.68	1,253.24	1,271.86	1.49	11.11	Edo (N2298.89)	Bauchi (N466.67)
Titus:frozen	1,498.81	1,733.57	1,744.35	0.62	16.38	Rivers (N2696.54)	Kwara (N1075.67)
Tomato	393.08	467.04	468.09	0.22	19.08	Edo (N864.83)	Kogi (N190.08)
Vegetable oil:1 bottle,specify bottle	950.46	1,183.67	1,196.68	1.10	25.91	Abia (N1615.24)	Benue (N710)
Wheat flour: prepacked (golden penny 2kg)	1,021.66	1,236.31	1,247.42	0.90	22.10	Imo (N1492.12)	Kogi (N985)
Yam tuber	339.76	431.36	436.41	1.17	28.45	Akwa Ibom (N875.02)	Taraba (N178.65)

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