



NATIONAL BUREAU OF STATISTICS

Nigerian Domestic & Foreign Debt

(Q4 2022)

Report Date: March 2023

Data Source: National Bureau of Statistics (NBS)

EXECUTIVE SUMMARY

Nigeria's public debt stock which includes external and domestic debt stood at N46.25 trillion (US\$103.11 billion) in Q4 2022 from N44.06 trillion (US\$ 101.91 billion) in Q3 2022. This shows that public debt (in national currency) grew by 4.96% in Q4 2022. External debt stood at N18.70 trillion (US\$41.69 billion) in Q4 2022, while domestic debt was N27.55 trillion (US\$61.41billion). However, the share of external debt to total public debt stood at 40.44% in Q4 2022, while domestic debt was recorded at 59.56%. In addition, the Federal Government share of domestic debt was 80.62% in Q4 2022.

On state profile analysis, Lagos recorded the highest domestic debt in Q4 2022 with N807.21 billion, followed by Delta with N304.25 billion and Ogun with N270.45 billion. On the other hand, the lowest debt was recorded in Jigawa with N43.95 billion, followed by Kebbi and Katsina with N61.31 billion and N62.37 billion respectively.



DEBT MANAGEMENT OFFICE
NIGERIA

ACTUAL DOMESTIC DEBT SERVICE FOR (JANUARY - DECEMBER) 2022
(AMOUNTS IN NAIRA)

INSTRUMENTS	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
NTBs													
INTEREST	3,220,890,038.78	7,231,906,633.90	19,189,400,520.63	22,805,103,732.51	25,628,487,962.76	32,788,148,861.04	32,819,184,053.84	29,230,053,518.89	32,948,681,224.97	28,746,860,198.13	24,092,904,965.84	5,705,813,375.58	264,407,435,086.87
Federal Govt. Bonds													
INTEREST	185,026,886,879.94	96,527,951,065.07	348,980,936,941.20	229,075,902,562.18	32,448,589,115.44	-	215,796,552,995.59	94,954,125,775.99	374,863,577,173.21	270,286,745,448.05	32,986,411,034.52		1,880,947,678,991.19
Treasury Bonds													
INTEREST	-	-	-	-	-	-	-	3,125,000,000.00	3,125,000,000.00	3,248,500,000.00			9,498,500,000.00
PRINCIPAL	-	-	-	-	-	-	-	25,000,000,000.00	-				25,000,000,000.00
FGN GREEN Bonds													
INTEREST	-	-	-	-	-	1,803,052,558.93	-	-	-			1,812,959,441.09	3,616,012,000.02
FGN SUKUK Bonds													
RENTALS	-	-	8,167,315,068.60	-	-	33,133,665,446.57	-	-	8,302,684,931.40			33,315,718,553.50	82,919,384,000.07
FGNSB													
INTEREST	116,995,150.45	123,326,177.23	100,101,637.18	103,977,104.68	120,501,391.94	151,095,523.41	108,327,989.80	135,342,923.06	182,343,920.38	133,532,253.99	164,215,160.34	235,902,732.19	1,675,661,964.64
PROMISSORY NOTES PRINCIPAL													
	-	-	-	277,896,159,025.00	8,773,818,664.00	-	-	-	-			6,041,815,446.00	292,711,793,135.00
TOTAL INTEREST	188,364,772,069.17	103,883,183,876.20	376,437,754,167.61	251,984,983,399.37	58,197,578,470.14	67,875,962,389.95	248,724,065,039.23	127,444,522,217.94	419,422,287,249.96	302,415,637,900.17	57,243,531,160.70	41,070,394,102.36	2,243,064,672,042.79
TOTAL PRINCIPAL	-	-	-	277,896,159,025.00	8,773,818,664.00	-	-	25,000,000,000.00	-	-	-	6,041,815,446.00	317,711,793,135.00
TOTAL DOMESTIC DEBT SERVICE	188,364,772,069.17	103,883,183,876.20	376,437,754,167.61	529,881,142,424.37	66,971,397,134.14	67,875,962,389.95	248,724,065,039.23	152,444,522,217.94	419,422,287,249.96	302,415,637,900.17	57,243,531,160.70	47,112,209,548.36	2,560,776,465,177.79

Note: FGN Bonds and NTBs that matured during the quarter were refinanced.



DEBT MANAGEMENT OFFICE
NIGERIA

ACTUAL DOMESTIC DEBT SERVICE FOR (OCTOBER - DECEMBER) 2022
(AMOUNTS IN NAIRA)

	INSTRUMENTS	OCT	NOV	DEC	TOTAL
1	NTBs				
	INTEREST	28,746,860,198.13	24,092,904,965.84	5,705,813,375.58	58,545,578,539.55
2	Federal Govt. Bonds				
	INTEREST	270,286,745,448.05	32,986,411,034.52	-	303,273,156,482.57
3	Treasury Bonds				
	INTEREST	3,248,500,000.00	-	-	3,248,500,000.00
4	FGN GREEN Bonds				
	INTEREST	-	-	1,812,959,441.09	1,812,959,441.09
5	FGN SUKUK Bonds				
	RENTALS	-	-	33,315,718,553.50	33,315,718,553.50
6	FGNSB				
	INTEREST	133,532,253.99	164,215,160.34	235,902,732.19	533,650,146.52
7	PROMISSORY NOTES PRINCIPAL				
			-	6,041,815,446.00	6,041,815,446.00
	TOTAL INTEREST	302,415,637,900.17	57,243,531,160.70	47,112,209,548.36	406,771,378,609.23
	TOTAL DOMESTIC DEBT SERVICE	302,415,637,900.17	57,243,531,160.70	47,112,209,548.36	406,771,378,609.23

Note: FGN Bonds and NTBs that matured during the quarter were refinanced.

Figures exclude Sinking Fund Charges of the sum of N180,446,143.00 IRO Treasury Bonds managed by CBN.



DEBT MANAGEMENT OFFICE
NIGERIA

ACTUAL EXTERNAL DEBT SERVICE PAYMENTS JANUARY - DECEMBER, 2022
IN USD

CATEGORY	Principal	Interest	Service	Deferred	Deferred	Deferred	Penalty	Waiver/	Commitment	Other	Total	Percentage of Total
		Fee	Fee	Principal	Interest	Service	Interest	Credit	Charges	Charges		
MULTILATERAL	411,226,121.90	113,232,691.80	93,471,969.46	-	1,632,725.68	201,433.59	-	(4,714,076.32)	3,244,472.04	317,863.52	618,613,241.67	26%
International Bank for Reconstruction and Development	174,442.28	14,682,162.72	-	-	51,722.22	-	-	-	-	-	14,908,327.22	
African Development Bank	92,774,037.23	15,552,837.47	4,291,896.57	-	-	-	-	-	1,291,362.22	260,500.00	114,170,633.49	
Intl Fund For Agricultural Development	4,579,953.78	1,489,047.29	295,699.24	-	-	-	-	-	-	-	6,364,700.31	
African Development Fund	18,697,870.93	9,465,717.70	130,461.84	-	-	-	-	-	993,741.88	-	29,287,792.35	
Africa Growing Together Fund	-	120,686.81	-	-	-	-	-	-	268,452.96	-	389,139.37	
International Development Association	288,790,476.66	71,421,007.55	88,034,705.85	-	1,581,003.46	72,369.67	-	(4,532,050.46)	690,915.38	5,708.97	446,064,137.68	
European Development Fund	4,828,533.82	414,805.94	-	-	-	-	-	-	-	-	5,243,339.76	
Arab Bank for Economic Development in Africa	546,000.00	86,426.32	-	-	-	-	-	(244.00)	-	-	632,182.32	
Islamic Development Bank	834,807.20	-	719,225.96	-	-	129,063.92	-	(181,781.86)	-	51,674.55	1,552,989.77	
BILATERAL	191,221,808.16	128,975,684.11	5,277,069.92	-	-	-	-	(67,275.53)	6,365,855.28	4,781,937.86	336,554,779.80	14%
China (Exim Bank of China)	153,807,692.32	94,497,304.71	-	-	-	-	-	-	3,767,324.57	4,511,544.88	256,583,866.48	
Nigeria Communication Satellite	-	-	-	-	-	-	-	-	-	-	-	
Nigeria National Public Security Comm. Sys. Project	30,730,769.24	6,814,121.26	-	-	-	-	-	-	-	-	37,544,890.50	
Nigeria Railway Modernisation Project(Idu Kaduna Section)	38,461,538.46	8,528,311.97	-	-	-	-	-	-	-	-	46,989,850.43	
Nigeria Railway Modernisation Project(Lagos - Ibadan Section)	-	28,062,639.82	-	-	-	-	-	-	487,240.88	0.00	28,549,880.70	
Nigeria Abuja Light Rail Project	38,461,538.46	10,478,098.29	-	-	-	-	-	-	-	0.00	48,939,636.75	
Nigeria ICT Infrastructure Backbone Project	7,692,307.70	2,193,108.97	-	-	-	-	-	-	-	0.00	9,885,416.67	
Nigeria Four Airport Terminals Expansion Project	38,461,538.46	12,427,884.61	-	-	-	-	-	-	-	0.00	50,889,423.07	
Nigerian Zungeru Hydroelectric Project	-	15,759,423.91	-	-	-	-	-	-	919,043.03	0.00	16,678,466.94	
Nigerian Rehabilitation and Upgrading of Abuja-Keffi-Makurdi Road Project	-	5,439,451.82	-	-	-	-	-	-	748,934.04	0.00	6,188,385.86	
Nigeria Greater Abuja Water Supply Project	-	1,663,472.57	-	-	-	-	-	-	955,277.26	0.00	2,618,749.83	
Nigeria Supply of Rolling Stock and Depot Equipment for Abuja Light Rail	-	539,064.71	-	-	-	-	-	-	41,824.13	0.00	580,888.84	
Nigeria National ICT Infrastructure Backbone Phase II Project	-	2,591,726.78	-	-	-	-	-	-	615,005.23	0.00	3,206,732.01	
E-Border Installation for Nigeria Immigration Service	-	-	-	-	-	-	-	-	-	434,218.26	434,218.26	
Lafia Road Bypass and Dualization of Enugu-Makurdi Road	-	-	-	-	-	-	-	-	-	4,077,326.62	4,077,326.62	
India (Exim Bank of India)	7,410,239.40	692,694.55	-	-	-	-	-	-	61,931.72	2,035.73	8,166,901.40	
France (Agence Francaise Development)	10,955,957.40	27,854,396.22	5,277,069.92	-	-	-	-	(67,275.53)	2,536,598.99	268,357.25	46,825,104.25	
Japan (Japan International Cooperation Agency)	-	-	-	-	-	-	-	-	-	-	-	
Germany (Kreditanstalt Fur Wiederaufbau)	19,047,619.04	5,931,288.63	-	-	-	-	-	-	-	-	24,978,907.67	
COMMERCIAL	303,787,839.00	1,142,546,997.35	-	-	-	-	-	-	3,964,645.21	-	1,450,299,481.56	60%
EUROBONDS	-	1,132,128,090.10	-	-	-	-	-	-	-	-	1,132,128,090.10	
5.125% Eurobond 2018	-	-	-	-	-	-	-	-	-	-	-	
6.75% Eurobond 2021	-	-	-	-	-	-	-	-	-	-	-	
6.375% Eurobond 2023	-	31,880,000.00	-	-	-	-	-	-	-	-	31,880,000.00	
7.875% Eurobond 2032	-	118,125,000.02	-	-	-	-	-	-	-	-	118,125,000.02	
7.625% Eurobond 2025	-	85,274,340.01	-	-	-	-	-	-	-	-	85,274,340.01	
7.625% Eurobond 2047	-	114,375,000.01	-	-	-	-	-	-	-	-	114,375,000.01	
6.5% Eurobond 2027	-	97,500,000.00	-	-	-	-	-	-	-	-	97,500,000.00	
9.248% Eurobond 2049	-	34,680,000.00	-	-	-	-	-	-	-	-	34,680,000.00	
7.696% Eurobond 2038	-	96,200,000.00	-	-	-	-	-	-	-	-	96,200,000.00	
7.143% Eurobond 2030	-	89,287,500.02	-	-	-	-	-	-	-	-	89,287,500.02	
8.747% Eurobond 2049	-	43,735,000.01	-	-	-	-	-	-	-	-	43,735,000.01	
6.125% Eurobond 2028	-	76,562,500.01	-	-	-	-	-	-	-	-	76,562,500.01	
7.375% Eurobond 2033	-	110,625,000.02	-	-	-	-	-	-	-	-	110,625,000.02	
8.25% Eurobond 2051	-	103,125,000.00	-	-	-	-	-	-	-	-	103,125,000.00	
8.375% Eurobond 2029	-	52,343,750.00	-	-	-	-	-	-	-	-	52,343,750.00	
8.747% Eurobond 2031	-	43,735,000.00	-	-	-	-	-	-	-	-	43,735,000.00	
9.248% Eurobond 2049	-	34,680,000.00	-	-	-	-	-	-	-	-	34,680,000.00	
DIASPORA BOND	-	-	-	-	-	-	-	-	-	-	-	
5.625% Eurobond 2022	300,000,000.00	8,437,500.00	-	-	-	-	-	-	-	-	308,437,500.00	
SYNDICATED (ARRANGED BY AFC)	-	-	-	-	-	-	-	-	-	-	-	
Syndicated Loan	-	1,981,407.25	-	-	-	-	-	-	3,964,645.21	-	5,946,052.46	
Promissory Notes*(Local Contractors)	-	-	-	-	-	-	-	-	-	-	-	
Promissory Notes	3,787,839.00	-	-	-	-	-	-	-	-	-	3,787,839.00	
TOTAL	906,235,469.06	1,384,755,373.26	98,749,059.38	-	1,632,725.68	201,433.59	-	(4,781,351.85)	13,574,972.53	5,099,821.38	2,405,467,503.03	100%

Note:
*These are non-interest Notes issued to settle the arrears of the Federal Government to Local Contractors



DEBT MANAGEMENT OFFICE
NIGERIA

ACTUAL EXTERNAL DEBT SERVICE PAYMENTS OCTOBER - DECEMBER, 2022
IN USD

CATEGORY	Interest		Service		Deferred		Penalty	Waiver/ Credit	Commitment Charges	Other Charges	Percentage	
	Principal	Fee	Fee	Principal	Interest	Service					Interest	Total
MULTILATERAL	72,319,348.06	31,894,688.14	19,061,885.51	-	80,472.72	788.84	-	(2,156,025.76)	1,121,587.86	3,507.71	122,326,253.08	39%
International Bank for Reconstruction and Development	92,619.84	7,696,681.48	-	-	-	-	-	-	-	-	7,789,301.32	
African Development Bank	14,072,787.31	6,424,847.52	-	-	-	-	-	-	478,285.83	-	20,975,920.66	
Int'l Fund For Agricultural Development	-	348,461.80	-	-	-	-	-	-	-	-	348,461.80	
African Development Fund	1,549,418.39	748,963.88	9,973.73	-	-	-	-	-	212,081.96	-	2,520,437.96	
Africa Growing Together Fund	-	44,352.89	-	-	-	-	-	-	105,853.16	-	150,206.05	
International Development Association	55,009,883.47	16,486,089.79	18,554,190.17	-	80,472.72	788.84	-	(2,155,781.30)	325,366.91	3,507.71	88,304,518.31	
European Development Fund	1,411,639.05	117,610.26	-	-	-	-	-	-	-	-	1,529,249.31	
Arab Bank for Economic Development in Africa	183,000.00	27,680.52	-	-	-	-	-	(244.46)	-	-	210,436.06	
Islamic Development Bank	-	-	497,721.61	-	-	-	-	-	-	-	497,721.61	
BILATERAL	20,479,766.92	12,253,602.06	1,423,661.44	-	-	-	-	(67,275.44)	788,953.25	4,511,546.17	39,390,254.40	13%
China (Exim Bank of China)	-	-	-	-	-	-	-	-	-	4,511,544.88	4,511,544.88	
Nigeria Communication Satellite	-	-	-	-	-	-	-	-	-	-	-	
Nigeria National Public Security Comm. Sys. Project	-	-	-	-	-	-	-	-	-	-	-	
Nigeria Railway Modernisation Project(Idu Kaduna Section)	-	-	-	-	-	-	-	-	-	-	-	
Nigeria Railway Modernisation Project(Lagos - Ibadan Section)	-	-	-	-	-	-	-	-	-	-	-	
Nigeria Abuja Light Rail Project	-	-	-	-	-	-	-	-	-	-	-	
Nigeria ICT Infrastructure Backbone Project	-	-	-	-	-	-	-	-	-	-	-	
Nigeria Four Airport Terminals Expansion Project	-	-	-	-	-	-	-	-	-	-	-	
Nigerian Zungeru Hydroelectric Project	-	-	-	-	-	-	-	-	-	-	-	
Nigerian Rehabilitation and Upgrading of Abuja-Keffi-Makurdi Road Project	-	-	-	-	-	-	-	-	-	-	-	
Nigeria Greater Abuja Water Supply Project	-	-	-	-	-	-	-	-	-	-	-	
Nigeria Supply of Rolling Stock and Depot Equipment for Abuja Light Rail	-	-	-	-	-	-	-	-	-	-	-	
Nigeria National ICT Infrastructure Backbone Phase II Project	-	-	-	-	-	-	-	-	-	-	-	
E-Border Installation for Nigeria Immigration Service	-	-	-	-	-	-	-	-	-	434,218.26	434,218.26	
Lafia Road Bypass and Dualization of Enugu-Makurdi Road	-	-	-	-	-	-	-	-	-	4,077,326.62	4,077,326.62	
India (Exim Bank of India)	-	-	-	-	-	-	-	-	-	-	-	
France (Agence Francaise Development)	10,955,957.40	9,403,602.06	1,423,661.44	-	-	-	-	-67,275.44	788,953.25	1.29	22,504,900.00	
Japan (Japan International Cooperation Agency)	-	-	-	-	-	-	-	-	-	-	-	
Germany (Kreditanstalt Fur Wiederaufbau)	9,523,809.52	2,850,000.00	-	-	-	-	-	-	-	-	12,373,809.52	
COMMERCIAL	-	150,556,077.27	-	-	-	-	-	-	-	-	150,556,077.27	48%
EUROBONDS	-	148,574,670.02	-	-	-	-	-	-	-	-	148,574,670.02	
5.125% Eurobond 2018	-	-	-	-	-	-	-	-	-	-	-	
6.75% Eurobond 2021	-	-	-	-	-	-	-	-	-	-	-	
6.375% Eurobond 2023	-	-	-	-	-	-	-	-	-	-	-	
7.875% Eurobond 2032	-	-	-	-	-	-	-	-	-	-	-	
7.625% Eurobond 2025	-	42,637,170.01	-	-	-	-	-	-	-	-	42,637,170.01	
7.625% Eurobond 2047	-	57,187,500.01	-	-	-	-	-	-	-	-	57,187,500.01	
6.5% Eurobond 2027	-	48,750,000.00	-	-	-	-	-	-	-	-	48,750,000.00	
9.248% Eurobond 2049	-	-	-	-	-	-	-	-	-	-	-	
7.696% Eurobond 2038	-	-	-	-	-	-	-	-	-	-	-	
7.143% Eurobond 2030	-	-	-	-	-	-	-	-	-	-	-	
8.747% Eurobond 2049	-	-	-	-	-	-	-	-	-	-	-	
6.125% Eurobond 2028	-	-	-	-	-	-	-	-	-	-	-	
7.375% Eurobond 2033	-	-	-	-	-	-	-	-	-	-	-	
8.25% Eurobond 2051	-	-	-	-	-	-	-	-	-	-	-	
DIASPORA BOND	-	-	-	-	-	-	-	-	-	-	-	
5.625% Eurobond 2022	-	-	-	-	-	-	-	-	-	-	-	
SYNDICATED (ARRANGED BY AFC)	-	-	-	-	-	-	-	-	-	-	-	
Syndicated Loan	-	1,981,407.25	-	-	-	-	-	-	-	-	1,981,407.25	
Promisory Notes*(Local Contractors)	-	-	-	-	-	-	-	-	-	-	-	
Promisory Notes	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	92,799,114.98	194,704,367.47	20,485,546.95	-	80,472.72	788.84	-	(2,223,301.20)	1,910,541.11	4,515,053.88	312,272,584.75	100%

Note:
*These are non-interest Notes issued to settle the arrears of the Federal Government to Local Contractors



**DEBT MANAGEMENT OFFICE
NIGERIA**

**Nigeria's External Debt Stock as at December 31, 2022
in Millions of USD**

Category	Outstanding Debt	Percentage of Total
MULTILATERAL		
International Monetary Fund	3,266.46	
World Bank Group		
International Development Association	13,446.12	
Int'l Bank for Reconstruction and Devpt.	487.03	
African Development Bank Group		
African Development Bank	1,591.81	
Africa Growing Together Fund	18.17	
African Development Fund	955.61	
Arab Bank for Economic Development in Africa	5.52	
European Development Fund	38.02	
Islamic Development Bank	140.00	
Int'l Fund For Agricultural Development	252.74	
SUB-TOTAL	20,201.46	48.45%
BILATERAL		
China (Exim Bank of China)	4,293.63	
France (Agence Francaise Development)	535.95	
Japan (Japan International Cooperation Agency)	62.72	
India (Exim Bank of India)	30.34	
Germany (Kreditanstalt Fur Wiederaufbua)	144.54	
SUB-TOTAL	5,067.19	12.15%
COMMERCIAL		
Eurobonds	15,618.35	
Diaspora Bond	0.00	
SUB-TOTAL	15,618.35	37.46%
PROMISSORY NOTES* (LOCAL CONTRACTORS)		
Promissory Notes	547.91	
SUB-TOTAL	547.91	1.31%
SYNDICATED (ARRANGED BY AFC)		
Syndicated Loan	260.00	
SUB-TOTAL	260.00	0.62%
GRAND TOTAL	41,694.91	100.00%

Note:

*These are non-interest Notes issued to settle the arrears of the Federal Government to Local Contractors



**DEBT MANAGEMENT OFFICE
NIGERIA**

FEDERAL GOVERNMENT DOMESTIC DEBT STOCK BY INSTRUMENT AS AT DECEMBER 31ST, 2022

INSTRUMENT	AMOUNTS IN NAIRA	% PROPORTION
FGN Bonds	16,421,564,060,592.00	73.94
Nigerian Treasury Bills	4,422,716,799,000.00	19.91
Nigerian Treasury Bonds	50,988,000,000.00	0.23
FGN Savings Bond	27,505,043,000.00	0.12
FGN Sukuk	742,557,000,000.00	3.34
Green Bond	15,000,000,000.00	0.07
Promissory Notes	530,033,693,258.00	2.39
TOTAL	22,210,364,595,850.00	100.00



DEBT MANAGEMENT OFFICE
NIGERIA

DOMESTIC DEBT DATA FOR THE 36 STATES OF THE FEDERATION AND THE FEDERAL CAPITAL
TERRITORY AS AT DECEMBER 31, 2022
AMOUNT IN NAIRA

SN	STATE	DEBT STOCK (N)
1	ABIA	103,710,011,090.63
2	ADAMAWA	124,000,573,916.51
3	AKWA IBOM	219,265,319,660.24
4	ANAMBRA	77,487,683,347.04
5	BAUCHI	143,638,075,199.37
6	BAYELSA	146,371,493,447.19
7	BENUE	141,294,318,833.79
8	BORNO	96,135,894,362.56
9	CROSS-RIVER	197,210,152,707.36
10	DELTA	304,245,915,945.65
11	EBONYI	76,496,806,095.94
12	EDO	110,591,684,782.43
13	EKITI	117,147,875,751.50
14	ENUGU	91,856,182,849.75
15	GOMBE	139,322,895,697.91
16	IMO	204,224,291,725.13
17	JIGAWA	43,952,167,579.02
18	KADUNA	83,294,928,661.31
19	KANO	122,361,942,618.03
20	KATSINA	62,374,809,154.32
21	KEBBI	61,310,171,246.00
22	KOGI	93,621,765,035.49
23	KWARA	109,382,057,027.36
24	LAGOS	807,208,634,237.88
25	NASARAWA	71,437,890,993.83
26	NIGER	95,590,899,934.18
27	OGUN	270,450,024,234.79
28	ONDO	77,150,360,913.76
29	OSUN	148,366,712,357.73
30	OYO	161,180,878,265.05
31	PLATEAU	149,013,440,711.35
32	RIVERS	225,505,011,357
33	SOKOTO	90,595,002,766.24
34	TARABA	87,959,866,608.42
35	YOBE	90,776,488,122.65
36	ZAMFARA	112,197,059,996.35
37	FCT	81,022,168,940.36
Total		5,337,751,456,173.93

Important Notes

- 1 This Domestic Debt Data Report is generated from the signed-off submissions received from the 36 States of the Federation and FCT
Domestic Debt Stock for Thirty three (33) States: Abia, Adamawa, Akwa Ibom, Anambra, Bauchi, Bayelsa, Benue, Borno, Cross River, Delta, Ebonyi, Edo, Ekiti, Enugu, Gombe, Imo, Jigawa, Kaduna, Kano, Kebbi,
- 2 Kogi, Kwara, Lagos, Nasarawa, Niger, Ogun, Ondo, Osun, Oyo, Plateau, Sokoto, Yobe, Zamfara and the FCT are as at December 31, 2022.
- 3 Domestic Debt Stock Figures for Katsina and Taraba States were as at September 30, 2022
- 4 Domestic Debt Stock Figure for Rivers State was as at September 30, 2021



Debt Management Office
States, FCT and Federal Governments' External Debt Stock as at December 31, 2022

S/No	States and FGN	Multilateral	Bilateral (AFD)	Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW)	Commercial Eurobonds & Diaspora Bonds	Prommisory Notes	Syndicate Laon	Total
		USD	USD	USD	USD			
1	Abia	90,542,907.40	3,736,896.66	-	-	-	-	94,279,804.06
2	Adamawa	99,604,525.81	5,000,000.00	-	-	-	-	104,604,525.81
3	Akwa Ibom	41,109,423.64	3,736,896.66	-	-	-	-	44,846,320.30
4	Anambra	103,824,427.39	-	-	-	-	-	103,824,427.39
5	Bauchi	162,042,591.29	3,736,896.66	-	-	-	-	165,779,487.95
6	Bayelsa	60,394,724.44	-	-	-	-	-	60,394,724.44
7	Benue	29,938,978.80	-	-	-	-	-	29,938,978.80
8	Borno	18,101,408.65	-	-	-	-	-	18,101,408.65
9	Cross River	159,062,743.45	33,220,845.29	17,242,089.11	-	-	-	209,525,677.85
10	Delta	59,871,451.27	-	-	-	-	-	59,871,451.27
11	Ebonyi	58,572,170.14	-	-	-	-	-	58,572,170.14
12	Edo	261,153,246.26	-	-	-	-	-	261,153,246.26
13	Ekiti	105,588,932.98	-	-	-	-	-	105,588,932.98
14	Enugu	115,855,747.39	5,000,000.00	-	-	-	-	120,855,747.39
15	Gombe	32,482,206.51	-	-	-	-	-	32,482,206.51
16	Imo	44,094,668.50	7,000,000.00	-	-	-	-	51,094,668.50
17	Jigawa	26,987,918.67	-	-	-	-	-	26,987,918.67
18	Kaduna	560,645,059.52	-	13,098,397.14	-	-	-	573,743,456.66
19	Kano	93,726,056.33	6,940,049.49	-	-	-	-	100,666,105.82
20	Katsina	50,178,739.41	3,736,896.66	-	-	-	-	53,915,636.07
21	Kebbi	37,194,848.32	3,736,896.66	-	-	-	-	40,931,744.98
22	Kogi	49,060,158.70	3,736,896.66	-	-	-	-	52,797,055.36
23	Kwara	41,129,682.91	3,736,896.66	-	-	-	-	44,866,579.57
24	Lagos	1,148,608,219.39	101,453,292.44	-	-	-	-	1,250,061,511.83
25	Nassarawa	52,998,091.94	-	-	-	-	-	52,998,091.94
26	Niger	59,615,062.67	9,615,384.62	-	-	-	-	69,230,447.29
27	Ogun	103,602,415.92	32,657,327.10	-	-	-	-	136,259,743.02
28	Ondo	86,945,604.57	3,736,896.66	-	-	-	-	90,682,501.23
29	Osun	82,359,402.44	9,419,991.53	-	-	-	-	91,779,393.97
30	Oyo	68,499,226.78	3,736,896.66	-	-	-	-	72,236,123.44
31	Plateau	28,662,378.68	3,736,896.66	-	-	-	-	32,399,275.34
32	Rivers	87,134,070.90	-	-	-	-	-	87,134,070.90
33	Sokoto	32,820,873.98	3,736,896.66	-	-	-	-	36,557,770.64
34	Taraba	46,470,133.79	-	-	-	-	-	46,470,133.79
35	Yobe	22,514,198.36	-	-	-	-	-	22,514,198.36
36	Zamfara	28,861,053.20	-	-	-	-	-	28,861,053.20
37	FCT	24,361,837.47	-	-	-	-	-	24,361,837.47
Sub-Total State & FCT		4,174,615,187.87	251,412,753.73	30,340,486.25	-	-	-	4,456,368,427.85
FGN		16,026,850,837.83	4,785,441,242.85	-	15,618,352,000.00	547,913,432.50	259,995,931.40	37,238,553,444.58
Grand Total		20,201,466,025.70	5,036,853,996.58	30,340,486.25	15,618,352,000.00	547,913,432.50	259,995,931.40	41,694,921,872.43
Percentage of States & FCT to Grand Total								11%
Percentage of FGN to Grand Total								89%



**DEBT MANAGEMENT OFFICE
NIGERIA**

NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT DECEMBER 31, 2022

Debt Category	Amount Outstanding (US\$'M)	Amount Outstanding (N'M)	% of Total
Total External Debt	41,694.91	18,702,251.88	40.44%
FGN Only	37,238.54	16,703,347.12	36.12%
States & FCT	4,456.37	1,998,904.76	4.32%
Total Domestic Debt	61,415.93	27,548,116.06	59.56%
FGN Only	49,515.92	22,210,364.60	48.02%
States & FCT	11,900.01	5,337,751.46	11.54%
Total Public Debt(A+B)	103,110.84	46,250,367.94	100%

Notes:

- i. Domestic Debt Stock for Two (2) States Katsina and Taraba States were as at September 30, 2022, while, Rivers State was as at September 30, 2021. All other States and FCT were as at December 31, 2022.
- ii. CBN Official Exchange Rate of US\$1 to NGN448.08 as at December 31, 2022 was used in converting the Domestic Debts to USD.

METHODOLOGY

Data is provided by the Debt Management office (DMO), verified and validated by the National Bureau of Statistics (NBS)

Please note that state External Debts are only published by the DMO bi-annually i.e. Q2 and Q4 only.

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