



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(MARCH 2023)

Report Date: April 2023

Data Source: National Bureau of Statistics (NBS)

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EXECUTIVE SUMMARY

Selected Food Price Watch for March 2023 shows that the average price of 1kg of Beef (boneless) stood at N2,479.61 in March 2023. This indicates a rise in price by 25.05% on a year-on-year basis from the price recorded in March 2022 (N1,982.92) and a 1.38% rise in price on a month-on-month basis from N2,445.96 in February 2023. The average price of 1kg of Tomato increased by 13.81% on a year-on-year basis from N409.96 in March 2022 to N466.60 in March 2023. On a month-on-month basis, the average price of this item declined by 0.32% in March 2023. Also, the average price of 1kg of Beans brown (sold loose) rose by 13.13% on a year-on-year basis from N527.66 in March 2022 to N596.96 in March 2023. On a month-on-month basis, it increased by 0.47% from N594.15 in February 2023.

Similarly, the average price of 1kg of Onion bulb rose by 17.37% on a year-on-year basis from N378.59 in March 2022 to N444.37 in March 2023. On a month-on-month basis, it declined by 1.27% from its value in February 2023. The average price of 1kg of Yam tuber rose by 25.30% on a year-on-year basis from N353.56 in March 2022 to N443.02 in March 2023. On a month-on-month basis, it increased by 1.51% from N436.41 in February 2023. In addition, the average price of Vegetable oil (1 bottle, specify bottle) stood at N1,220.62 in March 2023, showing an increase of 25.80% from N970.29 in March 2022. On a month-on-month basis, this rose by 2.00% from N1,196.68 in February 2023.

On state profile analysis, the highest average price of 1kg of Beef (boneless) in March 2023 was recorded in Anambra with N3,107.44, while the lowest was recorded in Kogi with N1,778.00. For Tomatoes, Edo recorded the highest price with N901.23, while Kogi recorded the least with N196.41. The price of beans brown (sold loose) was highest in Ebonyi with N906.00, while Kebbi recorded the least with N352.70. Cross River state recorded the highest average price of 1kg of Onion bulb with N981.86, while Taraba recorded the lowest with N205.50.

The price of 1kg of Yam was highest in Akwa Ibom with N900.80, while Taraba recorded the least with N188.60. Moreover, Abia recorded the highest price of Vegetable oil (1 bottle, specify bottle) at N1,618.21, while Benue recorded the lowest at N720.00.

Furthermore, analysis by zone showed that the average price of 1kg of beef (boneless) was highest in the South-East with N3,044.46, while the North-Central recorded the lowest with N2,077.44. The average price of 1kg of Tomato was highest in the South-South with N811.13, while the lowest was recorded in the North-East with N237.52. The South-East recorded the highest average price of 1kg of Beans brown (sold loose) with N793.71, while the lowest was recorded in the North-East with N479.30

SELECTED FOOD PRICE WATCH - MARCH 2023

-National



Tomato

Highest Price



Edo (N901.23)

Lowest Price



Kogi (N196.41)

N409.96

MARCH 2022

YoY = 13.81%

N466.60

1KG
MARCH 2023

MoM = -0.32%

N468.09

FEBRUARY 2023



Rice local sold loose

Highest Price



Rivers (N738.28)

Lowest Price



Jigawa (N368.39)

N441.80

MARCH 2022

YoY = 19.98%

N530.08

1KG
MARCH 2023

MoM = 1.78%

N520.84

FEBRUARY 2023



Beans brown, sold loose

Highest Price



Ebonyi (N906.00)

Lowest Price



Kebbi (N352.70)

N527.66

MARCH 2022

YoY = 13.13%

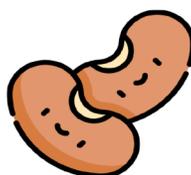
N596.96

1KG
MARCH 2023

MoM = 0.47%

N594.15

FEBRUARY 2023



Yam Tuber

Highest Price



Akwa Ibom (N900.80)

Lowest Price



Taraba (N188.60)

N353.56

MARCH 2022

YoY = 25.30%

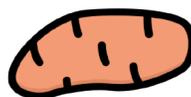
N443.02

1KG
MARCH 2023

MoM = 1.51%

N436.41

FEBRUARY 2023



SELECTED FOOD PRICE WATCH - MARCH 2023

-National



Onion Bulb

Highest Price



Cross River (N981.86)

Lowest Price



Taraba (N205.50)



YoY = 17.37%



MoM = -1.27%



Beef, boneless

Highest Price



Anambra (N3107.44)

Lowest Price



Kogi (N1778.00)



YoY = 25.05%



MoM = 1.38%



Bread sliced 500g

Highest Price



Abia (N770.32)

Lowest Price



Plateau (N350.00)



YoY = 25.33%



MoM = 1.48%



Palm oil: 1 bottle

Highest Price



Kaduna (N1345.24)

Lowest Price



Kwara (N700.24)



YoY = 29.03%



MoM = 1.93%



SELECTED FOOD PRICE WATCH - MARCH 2023

-National



Wheat flour: prepacked (golden penny 2kg)

Highest Price



Imo (N1507.00)

Lowest Price



Kogi (N975.00)



YoY = 22.40%



N1275.23

2KG

MARCH 2023

MoM = 2.23%



Gari white, sold loose

Highest Price



Enugu (N485.37)

Lowest Price



Kwara (N265.39)



YoY = 11.29%



N353.16

1KG

MARCH 2023

MoM = 2.10%



SELECTED FOOD PRICE WATCH - MARCH 2023

- NORTH CENTRAL



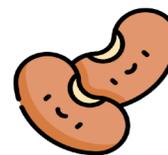
Tomato



N287.86

1KG

Beans brown,sold loose



N510.71

1KG

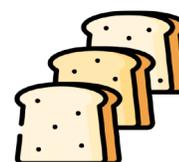
Rice local sold loose



N503.38

1KG

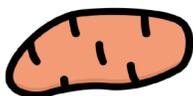
Bread sliced 500g



N489.10

1 Loaf

Yam Tuber



N259.61

1KG

Palm oil: 1 bottle



N832.86

1 Litre

Beef,boneless



N2,077.44

1KG

Onion bulb



N282.77

1KG

Gari white,sold loose



N320.98

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,111.56

2KG

SELECTED FOOD PRICE WATCH - MARCH 2023

- NORTH EAST



Tomato



N237.52

1KG

Beans brown,sold loose



N479.30

1KG

Rice local sold loose



N509.39

1KG

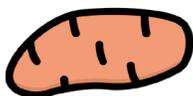
Bread sliced 500g



N397.27

1 Loaf

Yam Tuber



N216.85

1KG

Palm oil: 1 bottle



N909.75

1 Litre

Beef,boneless



N2,176.39

1KG

Onion bulb



N234.84

1KG

Gari white,sold loose



N330.80

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,173.54

2KG

SELECTED FOOD PRICE WATCH - MARCH 2023

- NORTH WEST



Tomato



N345.03

1KG

Beans brown,sold loose



N480.80

1KG

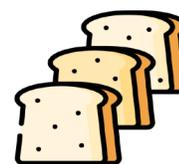
Rice local sold loose



N457.22

1KG

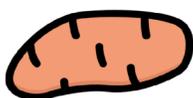
Bread sliced 500g



N541.79

1 Loaf

Yam Tuber



N471.46

1KG

Palm oil: 1 bottle



N1,210.51

1 Litre

Beef,boneless



N2,663.47

1KG

Onion bulb



N358.47

1KG

Gari white,sold loose



N342.00

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,290.85

2KG

SELECTED FOOD PRICE WATCH - MARCH 2023

- SOUTH EAST



Tomato



N640.62

1KG

Beans brown,sold loose



N793.71

1KG

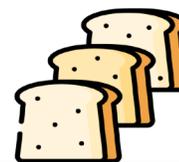
Rice local sold loose



N535.68

1KG

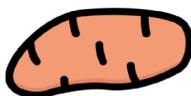
Bread sliced 500g



N714.33

1 Loaf

Yam Tuber



N564.86

1KG

Palm oil: 1 bottle



N1,189.97

1 Litre

Beef,boneless



N3,044.46

1KG

Onion bulb



N618.19

1KG

Gari white,sold loose



N421.14

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,452.11

2KG

SELECTED FOOD PRICE WATCH - MARCH 2023

- SOUTH WEST



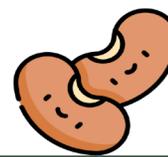
Tomato



N556.47

1KG

Beans brown,sold loose



N667.61

1KG

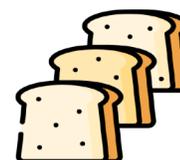
Rice local sold loose



N580.55

1KG

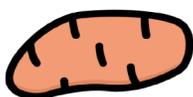
Bread sliced 500g



N596.66

1 Loaf

Yam Tuber



N601.66

1KG

Palm oil: 1 bottle



N1,251.34

1 Litre

Beef,boneless



N2,259.43

1KG

Onion bulb



N544.58

1KG

Gari white,sold loose



N349.04

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,278.98

2KG

SELECTED FOOD PRICE WATCH - MARCH 2023

- SOUTH SOUTH



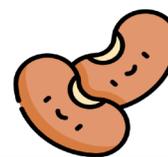
Tomato



N811.13

1KG

Beans brown,sold loose



N716.16

1KG

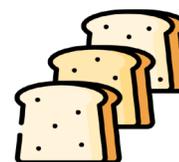
Rice local sold loose



N611.80

1KG

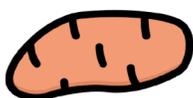
Bread sliced 500g



N668.91

1 Loaf

Yam Tuber



N589.82

1KG

Palm oil: 1 bottle



N1,164.63

1 Litre

Beef,boneless



N2,787.00

1KG

Onion bulb



N697.57

1KG

Gari white,sold loose



N373.54

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,398.50

2KG

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

Items	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Beans brown,sold loose	510.71	479.30	480.80	793.71	716.16	667.61
Beef,boneless	2077.44	2176.39	2663.47	3044.46	2787.00	2259.43
Bread sliced 500g	489.10	397.27	541.79	714.33	668.91	596.66
Gari white,sold loose	320.98	330.80	342.00	421.14	373.54	349.04
Onion bulb	282.77	234.84	358.47	618.19	697.57	544.58
Palm oil: 1 bottle,specify bottle	832.86	909.75	1210.51	1189.97	1164.63	1251.34
Rice local sold loose	503.38	509.39	457.22	535.68	611.80	580.55
Tomato	287.86	237.52	345.03	640.62	811.13	556.47
Wheat flour: prepacked (golden penny 2kg)	1111.56	1173.54	1290.85	1452.11	1398.50	1278.98
Yam tuber	259.61	216.85	471.46	564.86	589.82	601.66

Items	Average of Mar-22	Average of Feb-23	Average of Mar-23	MoM	YoY	Highest	Lowest
Agric eggs medium size	668.96	868.73	891.54	2.63	33.27	Enugu (N1161.16)	Kogi (N580.33)
Agric eggs(medium size price of	61.58	88.03	88.22	0.22	43.28	Bayelsa (N100.36)	Niger (N75.00)
Beans brown,sold loose	527.66	594.15	596.96	0.47	13.13	Ebonyi (N906.00)	Kebbi (N352.70)
Beans:white black eye. sold	505.94	576.93	576.20	-0.12	13.89	Ebonyi (N820.10)	Benue (N398.34)
Beef Bone in	1496.47	1823.44	1856.19	1.80	24.04	Ogun (N2310.05)	Osun (N1439.35)
Beef,boneless	1982.92	2445.96	2479.61	1.38	25.05	Anambra (N3107.44)	Kogi (N1778.00)
Bread sliced 500g	447.80	553.03	561.21	1.48	25.33	Abia (N770.32)	Plateau (N350.00)
Bread unsliced 500g	411.73	514.99	518.14	0.61	25.85	Delta (N728.25)	Akwa Ibom
Broken Rice (Ofada)	505.01	570.73	584.95	2.49	15.83	Ogun (N894.71)	Benue (N430.33)
Catfish (obokun) fresh	1341.04	1548.21	1566.34	1.17	16.80	Enugu (N3100.00)	Kogi (N850.33)
Catfish :dried	2090.01	2326.07	2352.15	1.12	12.54	Anambra (N4472.14)	Zamfara (N1500.00)
Catfish Smoked	1733.69	1897.85	1921.31	1.24	10.82	Ogun (N2747.14)	Benue (N1480.00)
Chicken Feet	919.11	1088.69	1108.61	1.83	20.62	Enugu (N2100.00)	Taraba (N360.15)
Chicken Wings	1238.00	1392.72	1413.20	1.47	14.15	Edo (N2685.71)	Taraba (N571.02)
Dried Fish Sardine	1718.37	1920.99	1949.98	1.51	13.48	Anambra (N3463.47)	Ondo (N1332.37)
Evaporated tinned milk carnation 170g	208.29	295.74	300.11	1.48	44.08	Ogun (N400.00)	Abia (N235.90)
Evaporated tinned milk(peak),	250.11	358.41	369.15	3.00	47.59	Ekiti (N438.67)	Kogi (N300.00)
Frozen chicken	2381.19	2776.51	2827.60	1.84	18.75	Enugu (N4560.00)	Taraba (N1800.45)
Gari white,sold loose	317.33	345.88	353.16	2.10	11.29	Enugu (N485.37)	Kwara (N265.39)
Gari yellow,sold loose	338.69	380.88	391.38	2.76	15.56	Imo (N502.74)	Kwara (N291.67)
Groundnut oil: 1 bottle, specify	994.62	1270.91	1292.55	1.70	29.95	Ebonyi (N2115.27)	Benue (N720.05)
Iced Sardine	1323.84	1614.40	1641.96	1.71	24.03	Imo (N2809.67)	Osun (N1190.48)
Irish potato	443.28	551.55	557.06	1.00	25.67	Lagos (N1162.26)	Kogi (N200.00)
Mackerel : frozen	1391.50	1614.89	1651.54	2.27	18.69	Ebonyi (N2645.82)	Benue (N1130)
Maize grain white sold loose	297.43	338.14	339.79	0.49	14.24	Akwa Ibom (N512.50)	Kano (N237.31)
Maize grain yellow sold loose	298.50	342.95	343.92	0.28	15.21	Akwa Ibom (N577.16)	Kaduna (N221.83)
Mudfish (aro) fresh	1292.46	1432.14	1442.91	0.75	11.64	Edo (N2250.00)	Bauchi (N798.32)
Mudfish : dried	2030.02	2245.35	2256.48	0.50	11.16	Abia (N3900.57)	Kebbi (N1500.00)
Onion bulb	378.59	450.07	444.37	-1.27	17.37	Cross River (N981.86)	Taraba (N205.50)
Palm oil: 1 bottle,specify bottle	842.23	1066.14	1086.70	1.93	29.03	Kaduna (N1345.24)	Kwara (N700.24)
Plantain(ripe)	302.30	386.65	400.43	3.56	32.46	Imo (N695.80)	Taraba (N201.25)
Plantain(unripe)	279.38	355.88	366.44	2.97	31.16	Bayelsa (N588.95)	Taraba (N210.22)
Rice agric sold loose	500.15	602.09	613.29	1.86	22.62	Rivers (N900.72)	Kebbi (N435.72)
Rice local sold loose	441.80	520.84	530.08	1.78	19.98	Rivers (N738.28)	Jigawa (N368.39)
Rice Medium Grained	488.58	584.55	597.50	2.22	22.29	Rivers (N851.09)	Kebbi (N433.33)
Rice,imported high quality sold	607.68	745.96	765.15	2.57	25.91	Rivers (N1028.21)	Plateau (N610.15)
Sweet potato	228.05	279.02	278.36	-0.24	22.06	Akwa Ibom (N412.36)	Benue (N155.77)
Tilapia fish (epiya) fresh	1161.34	1271.86	1279.93	0.63	10.21	Edo (N2300.67)	Bauchi (N463.85)
Titus:frozen	1526.95	1744.35	1781.66	2.14	16.68	Rivers (N2706.32)	Kwara (N1080.00)
Tomato	409.96	468.09	466.60	-0.32	13.81	Edo (N901.23)	Kogi (N196.41)
Vegetable oil:1 bottle,specify	970.29	1196.68	1220.62	2.00	25.80	Abia (N1618.21)	Benue (N720.00)
Wheat flour: prepacked (golden penny 2kg)	1041.82	1247.42	1275.23	2.23	22.40	Imo (N1507.00)	Kogi (N975.00)
Yam tuber	353.56	436.41	443.02	1.51	25.30	Akwa Ibom (N900.80)	Taraba (N188.60)

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