



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(APRIL 2023)

Report Date: May 2023

Data Source: National Bureau of Statistics (NBS)

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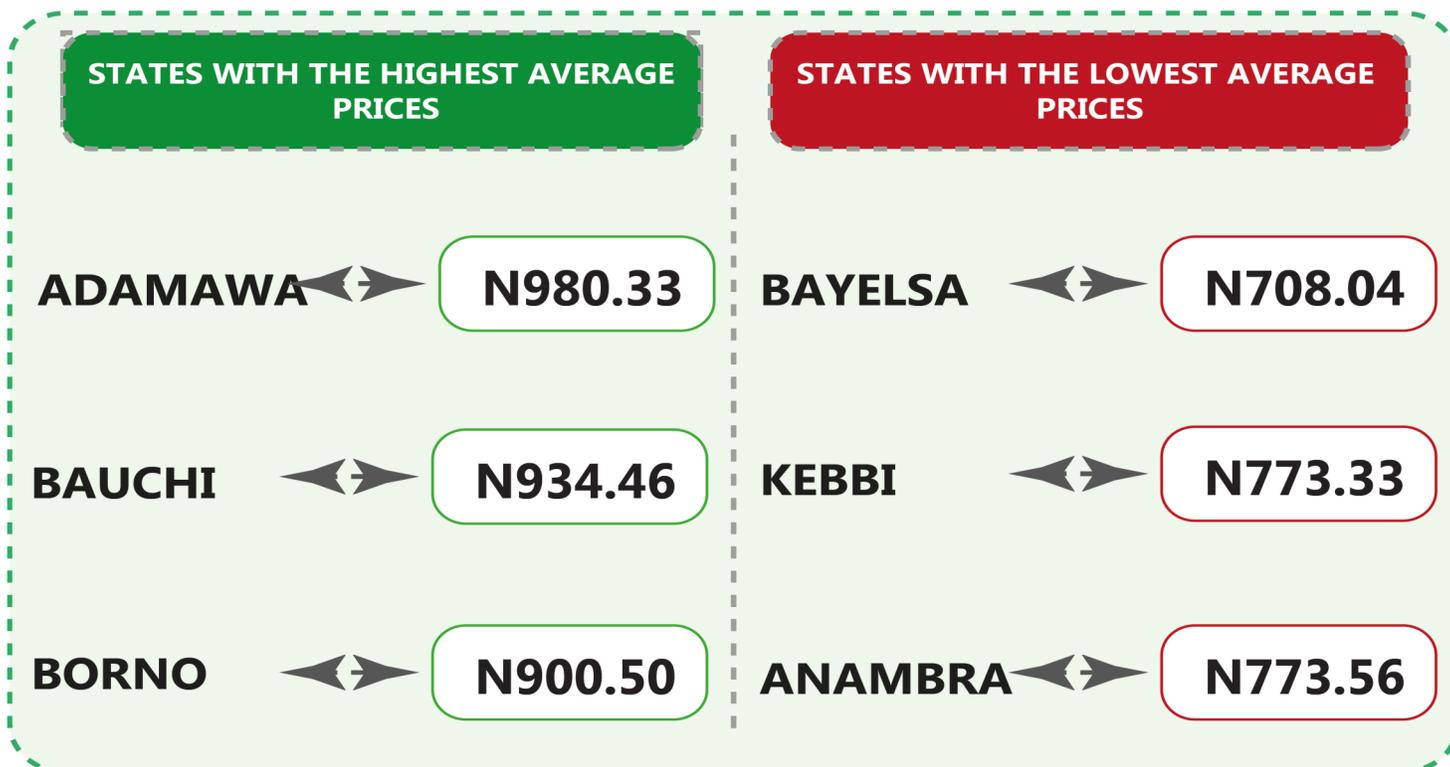
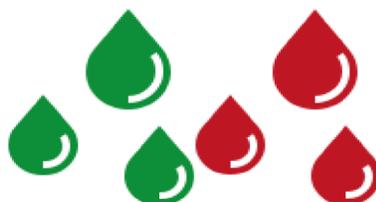
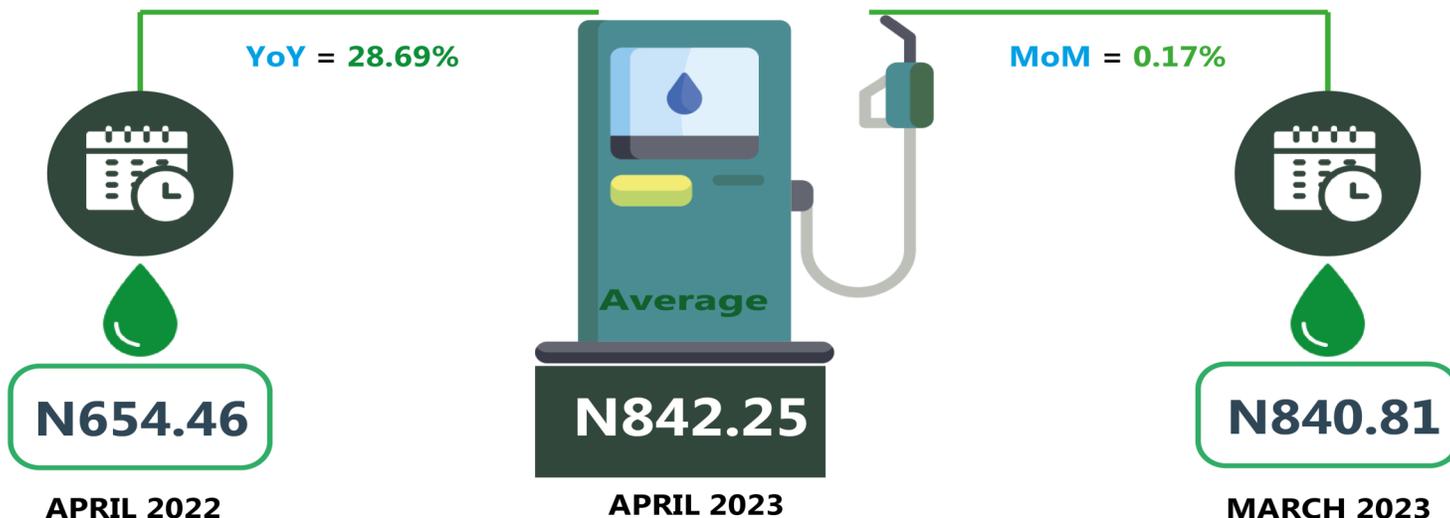
EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers in April 2023 was N842.25 per litre, an increase of 28.69% from N654.46 per litre recorded in the corresponding month of the previous year. On a month-on-month basis, this increased by 0.17% from N840.81 per litre reported in March 2023.

On state profile analysis, the highest average price of the product in April 2023 was recorded in Adamawa with N980.33, followed by Bauchi with N934.46, and Borno with N900.50. On the other hand, the lowest price was recorded in Bayelsa with N708.04, followed by Kebbi with N773.33 and Anambra with N773.56. Furthermore, analysis by zone showed that the North-East had the highest price with N895.42, while the South-South recorded the lowest price with N807.59.

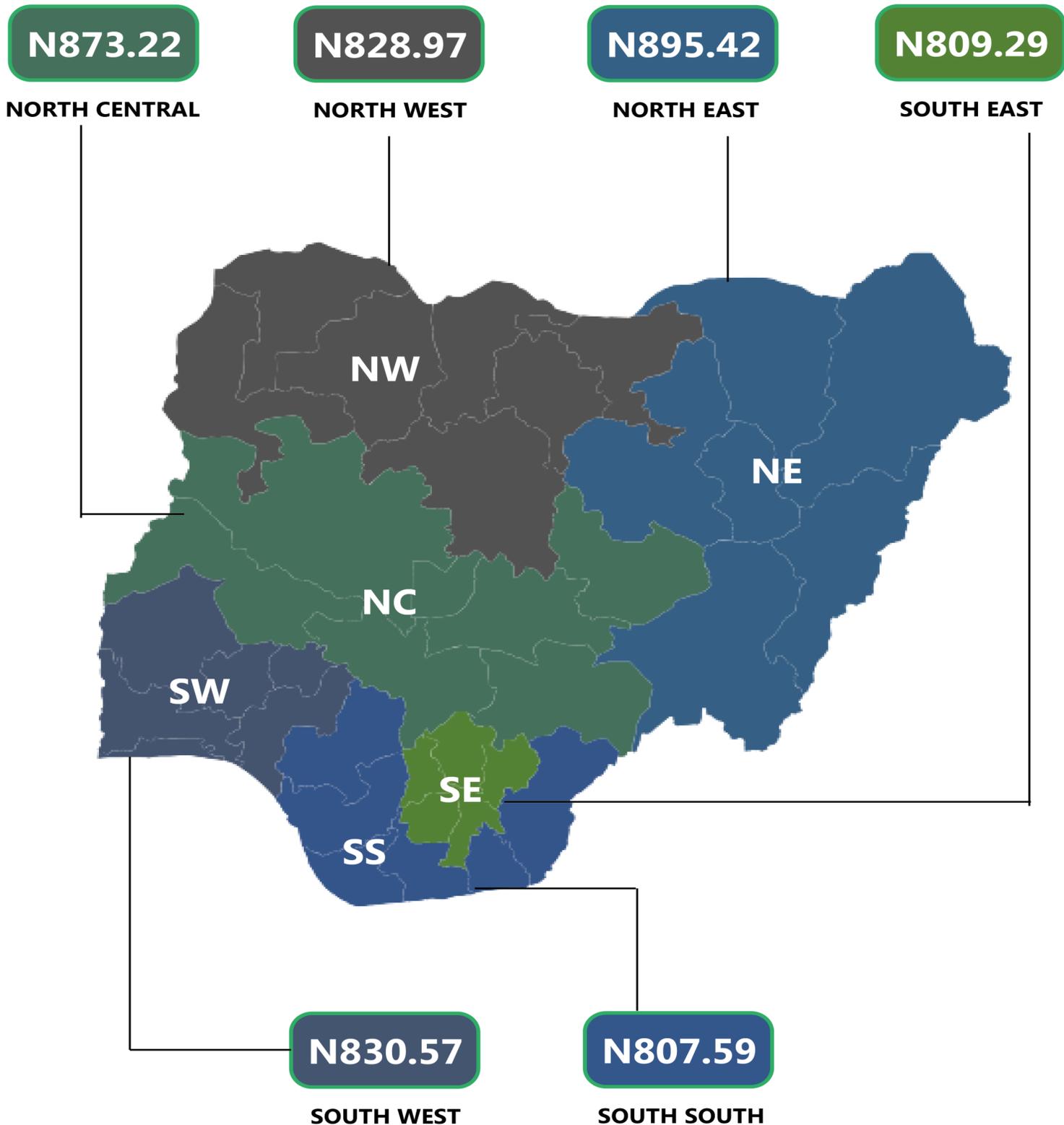
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - APRIL 2023

Average Diesel Prices Across States



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - APRIL 2023

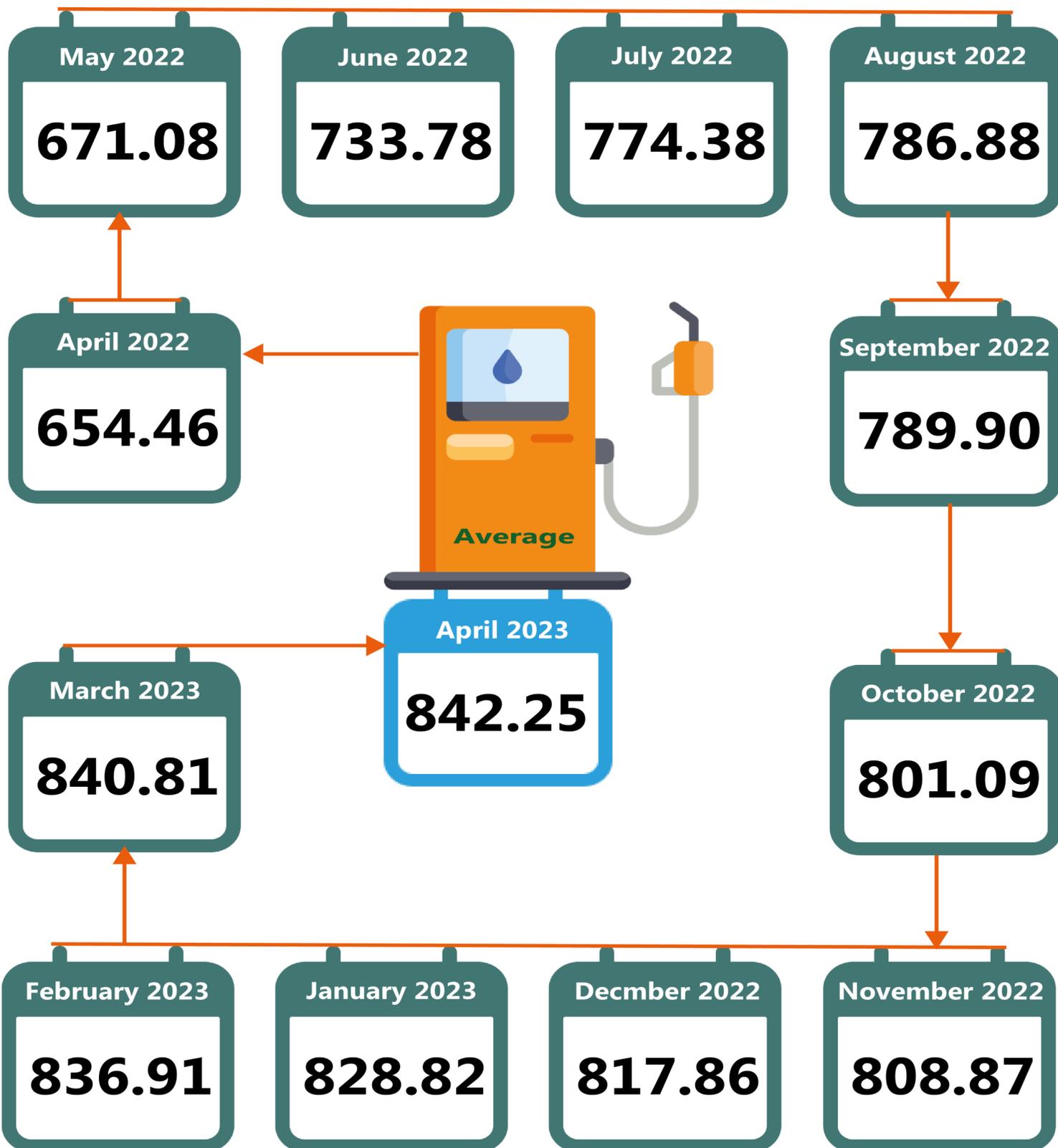
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- APRIL 2023

12 Months Average Prices



METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all the States of the federation, supported by supervisors whom internal and external observers monitor.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and outlets and the estimates reflect the weights derived from estimates of household expenditures on fuel and the actual prices households bought those fuels.

The average prices are reported for each state and the country.

The NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

	Average of Apr-22	Average of Mar-23	Average of Apr-23	MoM	YoY
NORTH CENTRAL	659.33	856.12	873.22	2.00	32.44
Abuja	706.00	889.44	869.44	-2.25	23.15
Benue	662.50	876.98	852.08	-2.84	28.62
Kogi	550.00	845.86	875.86	3.55	59.25
Kwara	693.33	828.33	858.33	3.62	23.80
Nasarawa	701.00	820.22	860.22	4.88	22.71
Niger	615.00	856.43	896.43	4.67	45.76
Plateau	687.50	875.55	900.15	2.81	30.93
NORTH EAST	617.11	856.42	895.42	4.55	45.10
Adamawa	686.67	880.33	980.33	11.36	42.77
Bauchi	550.00	910.46	934.46	2.64	69.90
Borno	648.50	843.50	900.50	6.76	38.86
Gombe	692.50	820.00	796.00	-2.93	14.95
Taraba	590.00	815.71	890.71	9.19	50.97
Yobe	535.00	868.50	870.52	0.23	62.71
NORTH WEST	678.89	824.89	828.97	0.49	22.11
Jigawa	613.75	850.22	885.22	4.12	44.23
Kaduna	664.29	805.00	835.00	3.73	25.70
Kano	674.17	874.44	879.44	0.57	30.45
Katsina	700.00	779.78	829.78	6.41	18.54
Kebbi	700.00	823.33	773.33	-6.07	10.48
Sokoto	700.00	821.43	778.43	-5.23	11.20
Zamfara	700.00	820.00	821.58	0.19	17.37
SOUTH EAST	626.26	841.89	809.29	-3.87	29.23
Abia	637.50	808.89	809.89	0.12	27.04
Anambra	606.07	833.56	773.56	-7.20	27.63
Ebonyi	695.00	867.50	848.50	-2.19	22.09
Enugu	609.33	863.10	798.10	-7.53	30.98
Imo	583.41	836.43	816.43	-2.39	39.94
SOUTH SOUTH	646.67	816.92	807.59	-1.14	24.88
Akwa Ibom	703.00	864.00	874.00	1.16	24.32
Bayelsa	643.00	768.04	708.04	-7.81	10.12
Cross River	626.88	822.22	800.22	-2.68	27.65
Delta	600.60	839.11	784.11	-6.55	30.55
Edo	620.86	797.14	857.14	7.53	38.06
Rivers	685.71	811.03	822.03	1.36	19.88
SOUTH WEST	688.94	848.90	830.57	-2.16	20.56
Ekiti	700.62	847.86	857.86	1.18	22.44
Lagos	660.67	839.29	829.29	-1.19	25.52
Ogun	683.13	854.00	814.00	-4.68	19.16
Ondo	678.21	859.85	819.85	-4.65	20.88
Osun	707.00	856.25	836.25	-2.34	18.28
Oyo	704.00	836.14	826.14	-1.20	17.35
Average	654.46	840.81	842.25	0.17	28.69

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