



**NATIONAL BUREAU OF STATISTICS**

# **TAX-TO-GDP RATIO REVISED COMPUTATION**

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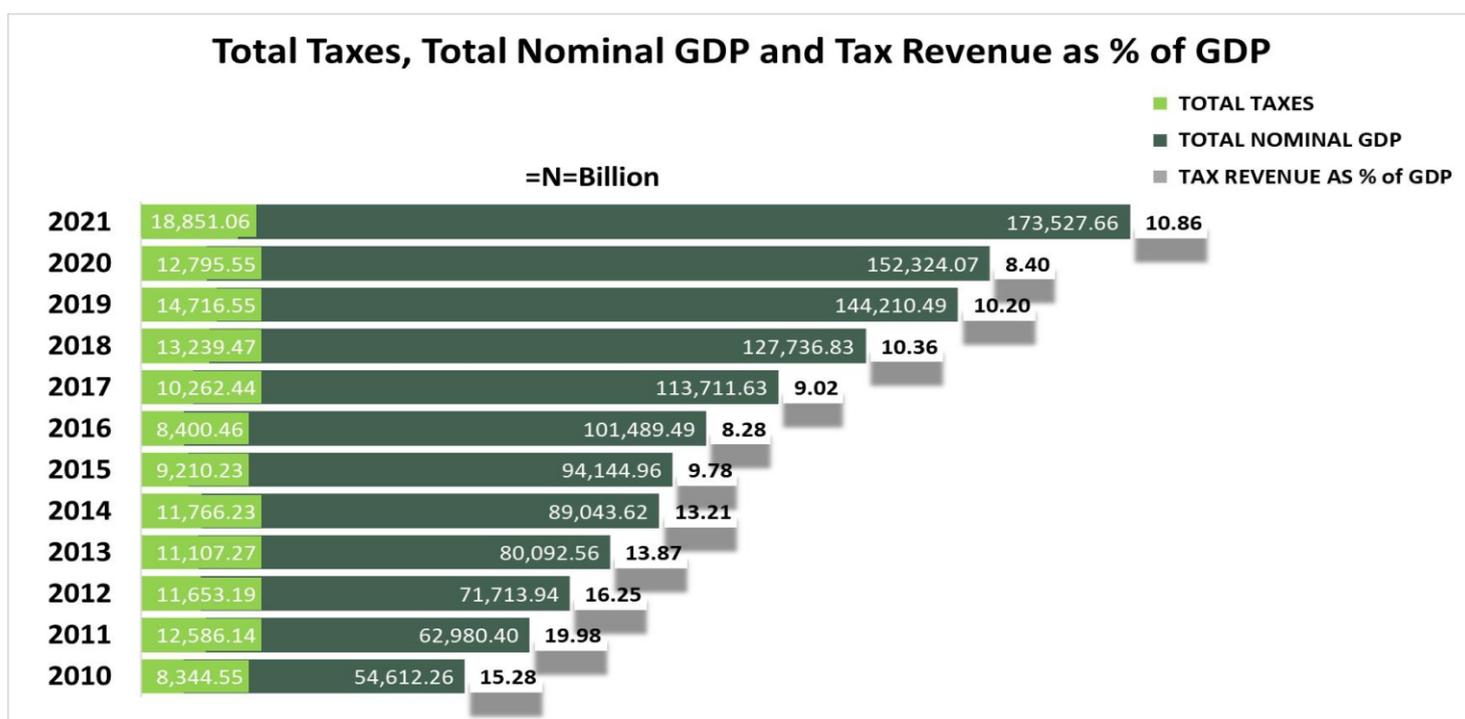
*Data Source: National Bureau of Statistics (NBS)*

The figures presented in this report are subject to further revisions

## Overview

The tax ratios shown in this publication express aggregate tax revenues as a percentage of GDP. The Federal Inland Revenue Service had initiated a review of the Tax to GDP ratio in Nigeria using revised data. This collaborative effort between the Revenue Service, the Federal Ministry of Finance, and the National Bureau of Statistics was made for better measurement of the tax-to-GDP ratio for Nigeria. The data used are sourced from the Office of the Accountant General of the Federation (OAGF), Federal Inland Revenue Service (FIRS), Nigeria Customs Service (NCS), Joint Tax Board (JTB), National Bureau of Statistics, and other relevant Agencies of government that collect revenue.

The new figures are revised and updated numbers to reflect better data sources and improved estimation using the Organisation for Economic Co-operation and Development (OECD) manual. The OECD manual is an improvement over the System of National Accounts (SNA 2008) classification of taxes. Although the System of National Accounts conceptual framework and its definitions of the various sectors of the economy are reflected in the OECD's classification of taxes, the OECD classifications provide the maximum disaggregation of statistical data on what are generally regarded as taxes by tax administrations. The revised computation took into account wider coverage of data at the Federal, State, and Local Government levels, and revenue items not previously included in the computations, particularly, relevant revenue collected by other agencies of government. At the end of 2021, the tax-to-GDP ratio stood at 10.86% for Nigeria compared to an estimated 6% previously reported.



## REVISED DATA ON TAX-TO-GDP RATIO

YEAR	=N=' Billion				TAX REVENUE AS % of GDP
	OIL TAXES	NON-OIL TAXES	TOTAL TAX REVENUES	TOTAL NOMINAL GDP	
2010	1,480.36	6,864.18	8,344.55	54,612.26	15.28
2011	3,115.82	9,470.32	12,586.14	62,980.40	19.98
2012	3,211.05	8,442.14	11,653.19	71,713.94	16.25
2013	2,674.09	8,433.17	11,107.27	80,092.56	13.87
2014	2,471.70	9,294.53	11,766.23	89,043.62	13.21
2015	1,405.53	7,804.70	9,210.23	94,144.96	9.78
2016	1,243.69	7,156.77	8,400.46	101,489.49	8.28
2017	1,555.32	8,707.12	10,262.44	113,711.63	9.02
2018	2,543.57	10,695.90	13,239.47	127,736.83	10.36
2019	2,136.20	12,580.35	14,716.55	144,210.49	10.20
2020	1,651.04	11,144.51	12,795.55	152,324.07	8.40
2021	2,148.55	16,702.51	18,851.06	173,527.66	10.86

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