



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(MAY 2023)

Report Date: June 2023

Data Source: National Bureau of Statistics (NBS)

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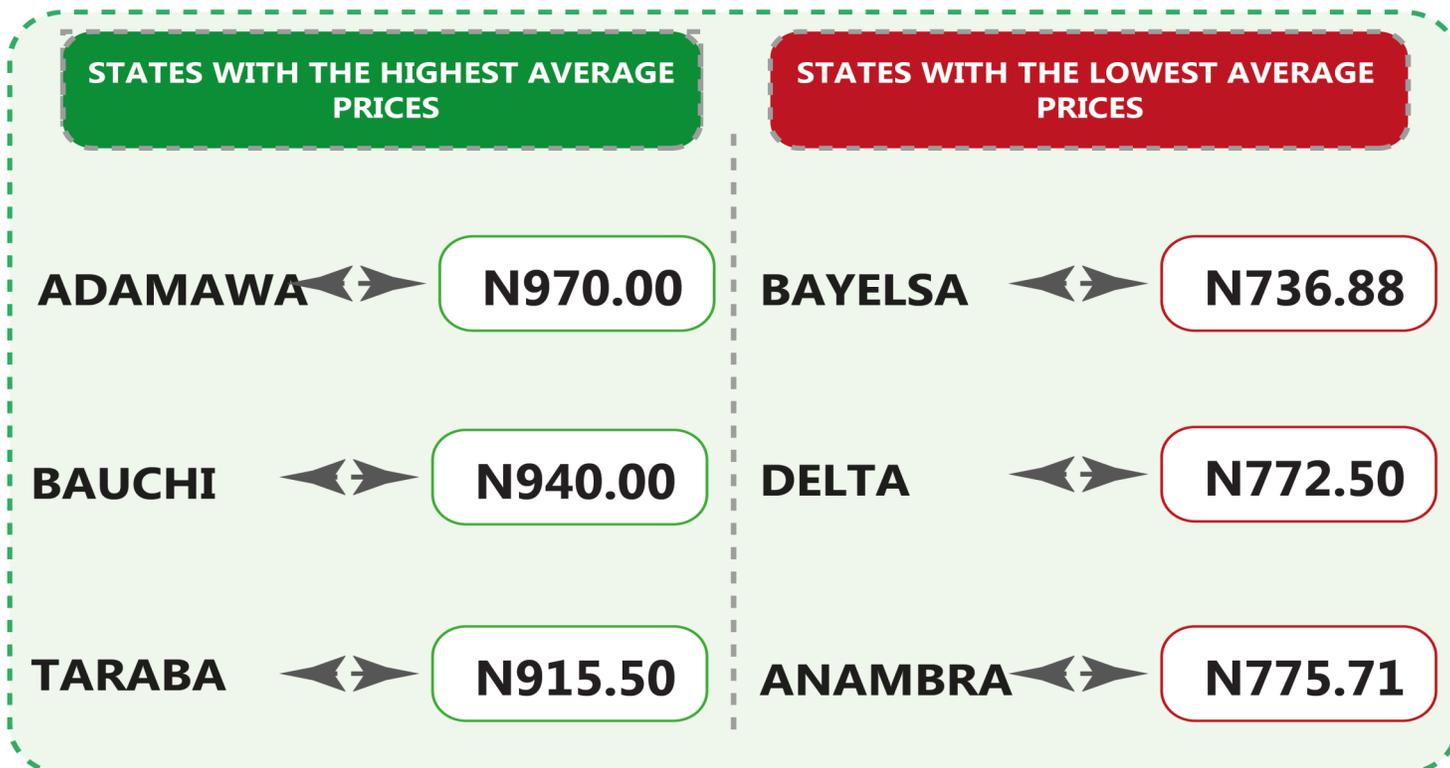
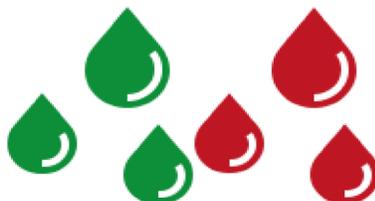
EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers in May 2023 was N844.28 per litre, an increase of 25.81% from N671.08 per litre recorded in the corresponding month of the previous year. On a month-on-month basis, this increased by 0.24% from N842.25 per litre reported in April 2023.

On state profile analysis, the highest average price of the product in May 2023 was recorded in Adamawa with N970.00, followed by Bauchi with N940.00, and Taraba with N915.50. On the other hand, the lowest price was recorded in Bayelsa with N736.88, followed by Delta with N772.50 and Anambra with N775.71. Furthermore, analysis by zone showed that the North-East had the highest price with N908.02, while the South-East recorded the lowest price with N809.62.

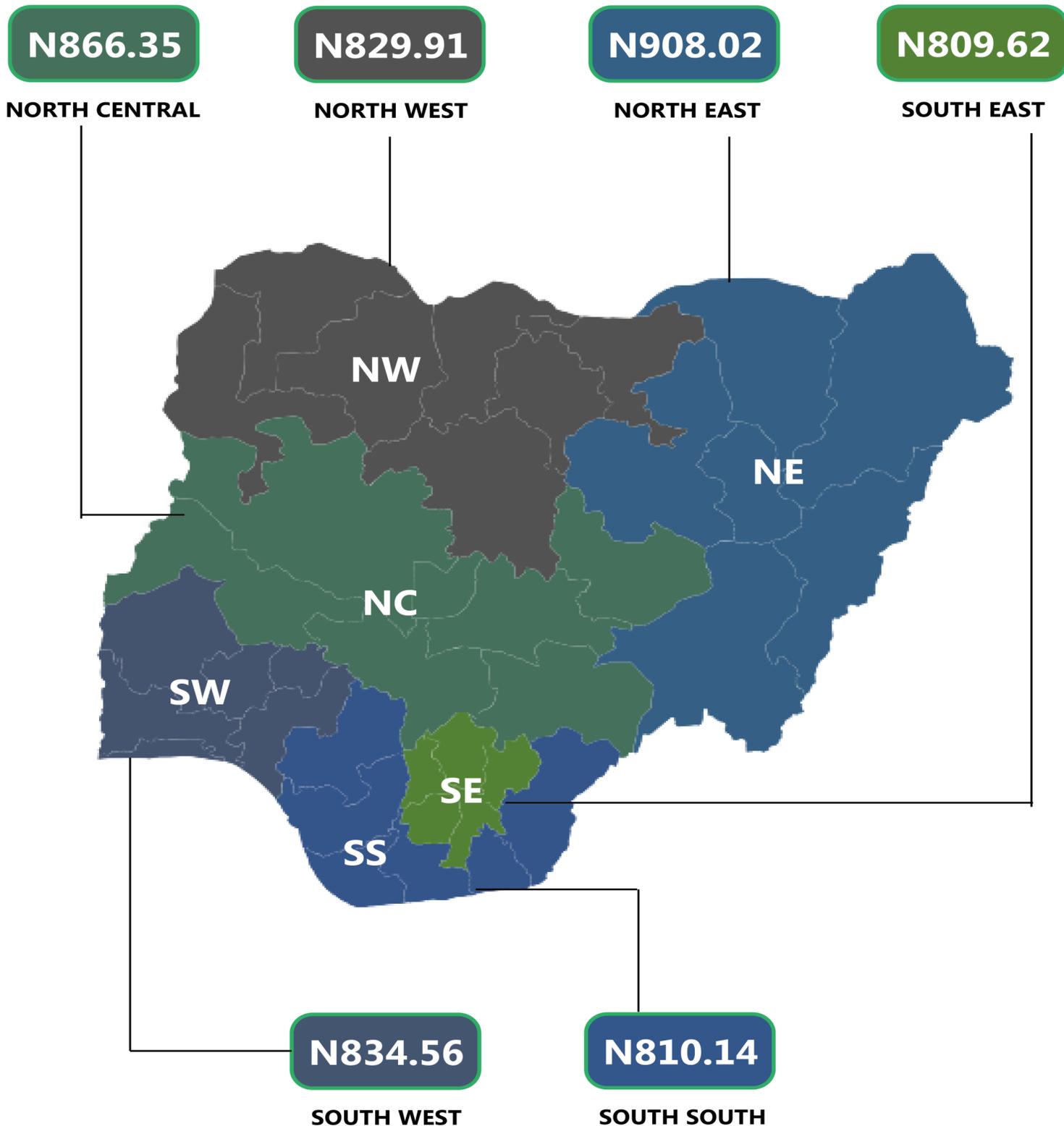
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - MAY 2023

Average Diesel Prices Across States



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - MAY 2023

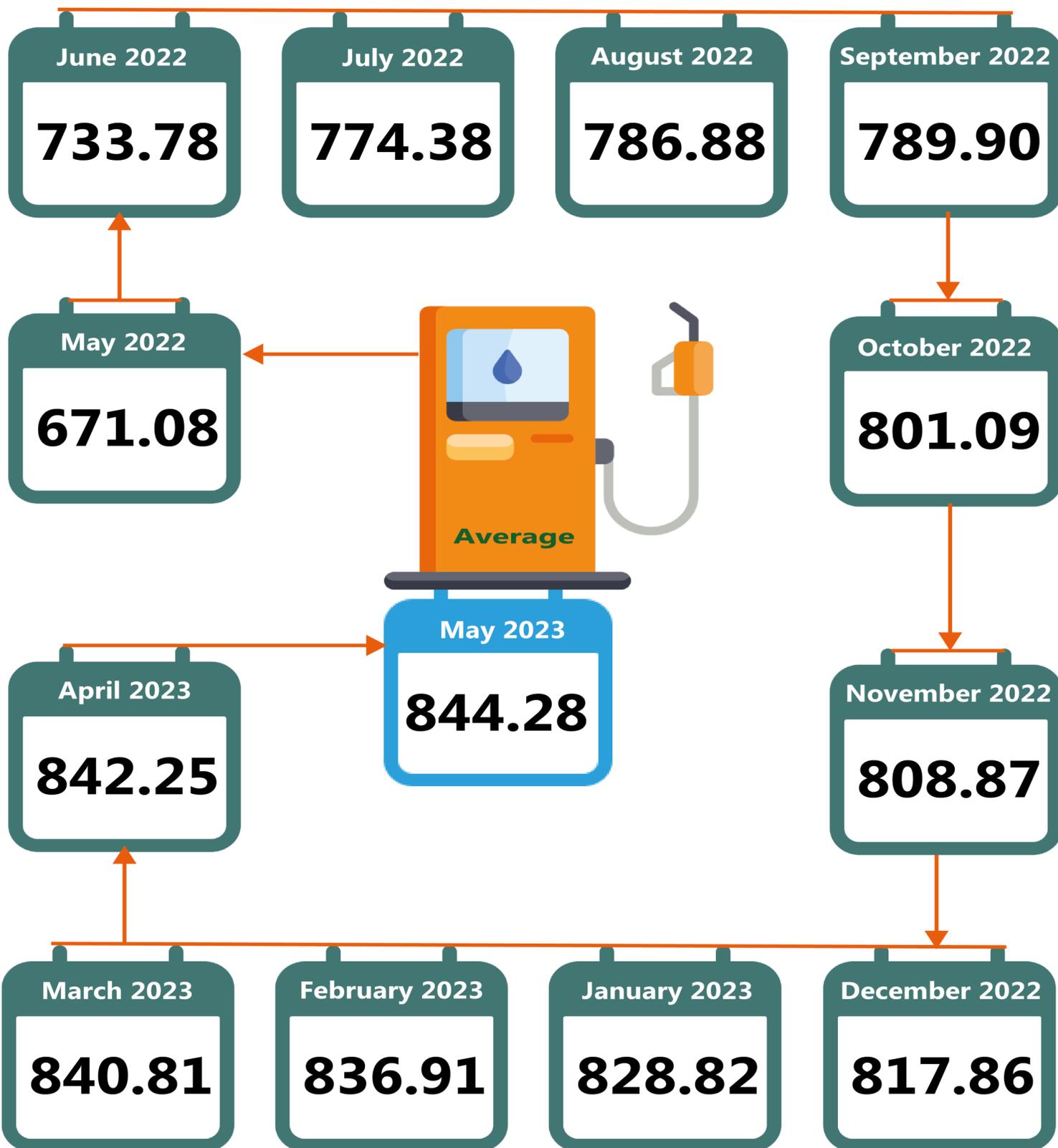
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- MAY 2023

12 Months Average Prices



METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all the States of the federation, supported by supervisors whom internal and external observers monitor.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and outlets and the estimates reflect the weights derived from estimates of household expenditures on fuel and the actual prices households bought those fuels.

The average prices are reported for each state and the country.

The NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

AUTOMOTIVE GAS OIL (DIESEL) AVERAGE PRICES PER LITRE

	Average of May-22	Average of Apr-23	Average of May-23	Average of MoM	Average of YoY
NORTH CENTRAL	671.31	873.22	866.35	-0.79	29.05
Abuja	705.00	869.44	850.00	-2.24	20.57
Benue	635.00	852.08	841.67	-1.22	32.55
Kogi	653.57	875.86	873.33	-0.29	33.62
Kwara	658.33	858.33	855.00	-0.39	29.87
Nasarawa	683.75	860.22	858.89	-0.15	25.61
Niger	673.50	896.43	875.56	-2.33	30.00
Plateau	690.00	900.15	910.00	1.09	31.88
NORTH EAST	639.00	895.42	908.02	1.41	42.10
Adamawa	700.00	980.33	970.00	-1.05	38.57
Bauchi	570.00	934.46	940.00	0.59	64.91
Borno	650.00	900.50	900.00	-0.06	38.46
Gombe	704.00	796.00	828.33	4.06	17.66
Taraba	650.00	890.71	915.50	2.78	40.85
Yobe	560.00	870.52	894.29	2.73	59.69
NORTH WEST	691.58	828.97	829.91	0.11	20.00
Jigawa	702.22	885.22	884.44	-0.09	25.95
Kaduna	670.00	835.00	828.89	-0.73	23.71
Kano	690.00	879.44	870.83	-0.98	26.21
Katsina	673.85	829.78	814.29	-1.87	20.84
Kebbi	700.00	773.33	780.00	0.86	11.43
Sokoto	701.00	778.43	780.33	0.24	11.32
Zamfara	704.00	821.58	850.60	3.53	20.82
SOUTH EAST	643.34	809.29	809.62	0.04	25.85
Abia	634.62	809.89	798.57	-1.40	25.84
Anambra	642.00	773.56	775.71	0.28	20.83
Ebonyi	680.71	848.50	828.00	-2.42	21.64
Enugu	634.67	798.10	832.33	4.29	31.14
Imo	624.71	816.43	813.50	-0.36	30.22
SOUTH SOUTH	667.59	807.59	810.14	0.32	21.35
Akwa Ibom	702.20	874.00	863.33	-1.22	22.95
Bayelsa	678.33	708.04	736.88	4.07	8.63
Cross River	675.38	800.22	817.14	2.11	20.99
Delta	624.44	784.11	772.50	-1.48	23.71
Edo	625.45	857.14	848.33	-1.03	35.63
Rivers	699.75	822.03	822.63	0.07	17.56
SOUTH WEST	705.60	830.57	834.56	0.48	18.28
Ekiti	716.15	857.86	851.43	-0.75	18.89
Lagos	703.56	829.29	818.95	-1.25	16.40
Ogun	687.86	814.00	846.36	3.98	23.04
Ondo	702.73	819.85	823.33	0.42	17.16
Osun	716.00	836.25	832.00	-0.51	16.20
Oyo	707.33	826.14	835.31	1.11	18.09
Average	671.08	842.25	844.28	0.24	25.81

CONTACT



National Bureau of Statistics
Head Office

Plot 762 Independence Avenue,
Central Business District, Garki
Abuja.

Mr. Wakili I.N.D.
Information Desk

Head, Communication & Public
Relations Department (C&PRD)
Phone: +2348059170806
idwakili@nigerianstat.gov.ng

Moses Mathew
Statistical Information Officer

Phone: +2347069071157
matmoses@nigerianstat.gov.ng

Nuhu Joseph Waney II
Chief of Protocol

Phone: +2348037020063
jwnuhu@nigerianstat.gov.ng



@nbs_nigeria



NBSNigeria



Nbs_nigeria

