



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(JUNE 2023)

Report Date: July 2023

Data Source: National Bureau of Statistics (NBS)

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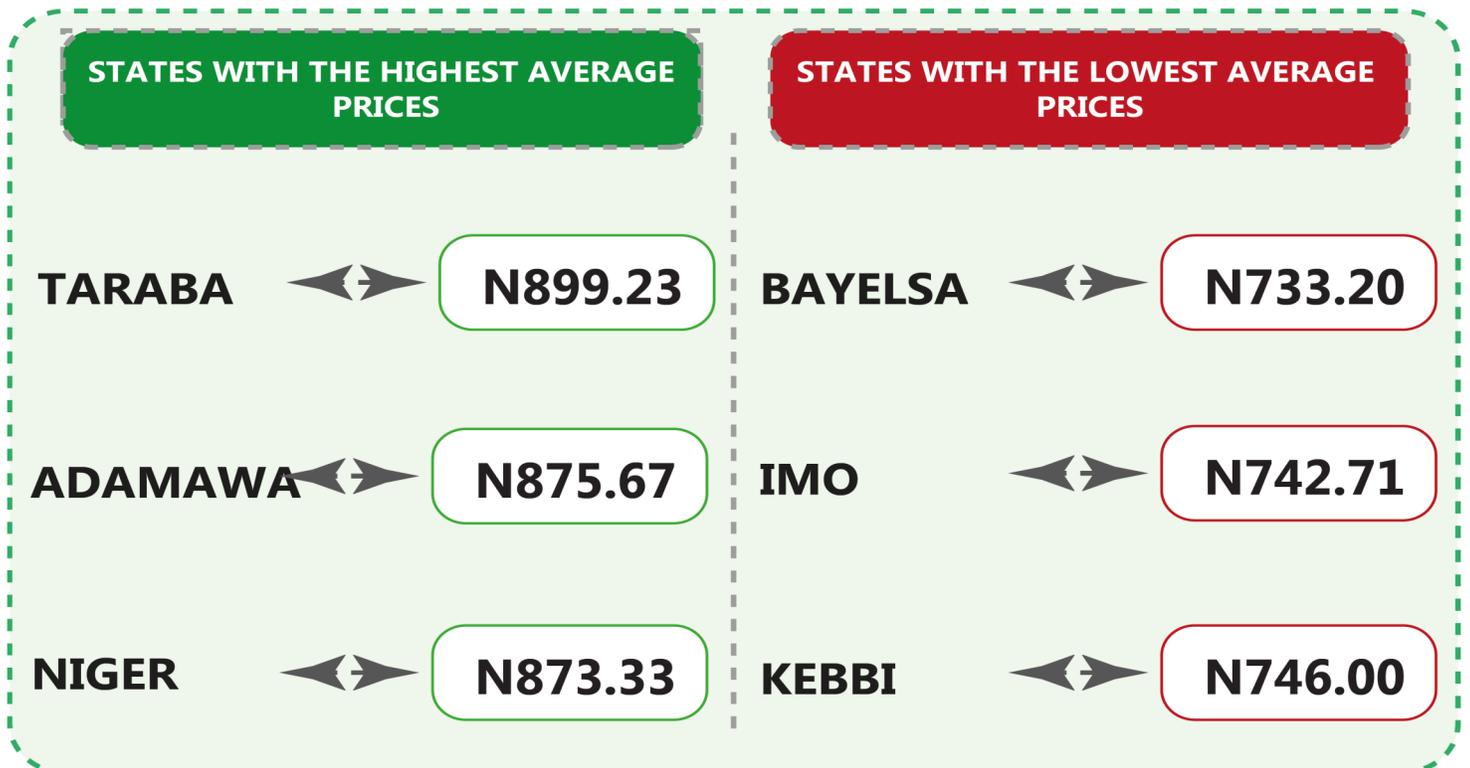
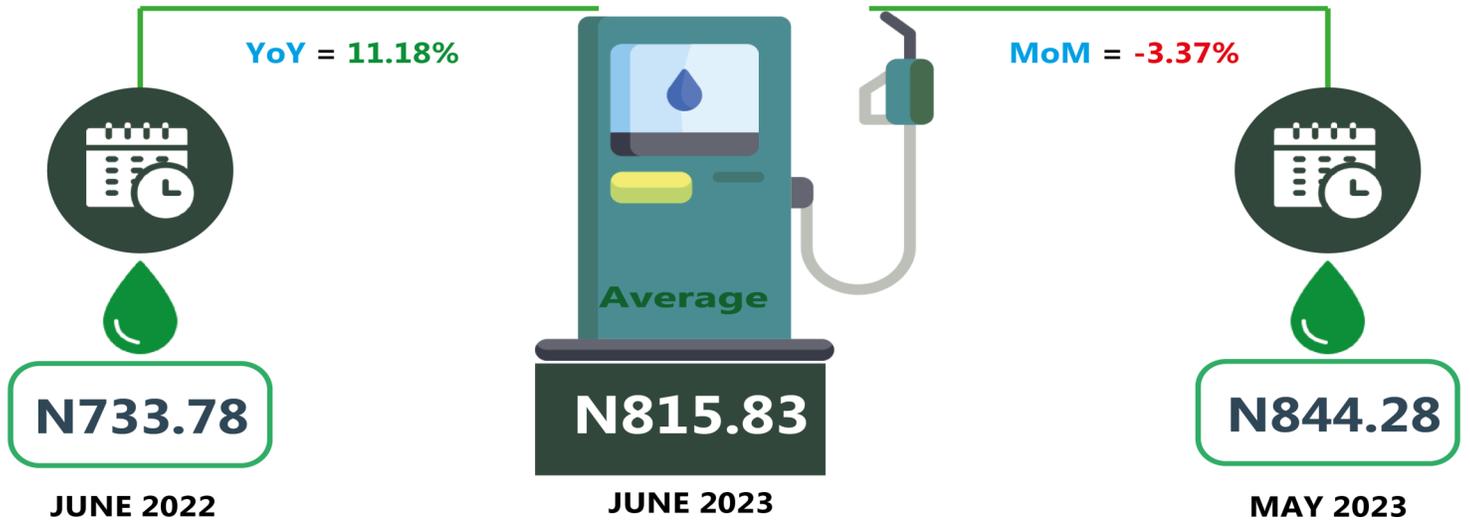
EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers in June 2023 was N815.83 per litre, an increase of 11.18% from N733.78 per litre recorded in the corresponding month of the previous year. On a month-on-month basis, this decreased by 3.37% from N844.28 per litre reported in May 2023.

On state profile analysis, the highest average price of the product in June 2023 was recorded in Taraba with N899.23, followed by Adamawa with N875.67, and Niger with N873.33. On the other hand, the lowest price was recorded in Bayelsa with N733.20, followed by Imo with N742.71 and Kebbi with N746.00. Furthermore, analysis by zone showed that the North-Central had the highest price with N856.97, while the South-East recorded the lowest price with N776.69.

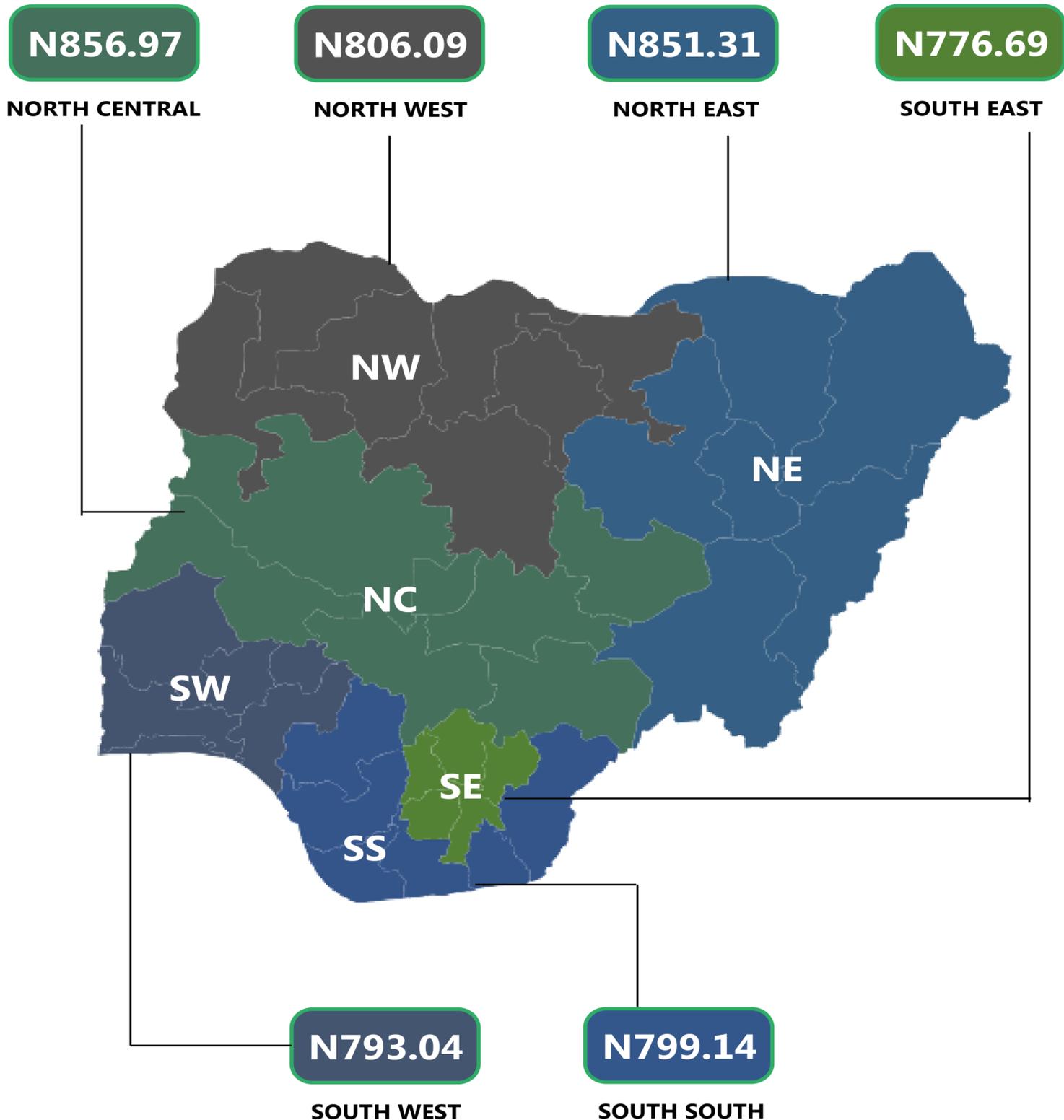
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JUNE 2023

Average Diesel Prices Across States



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JUNE 2023

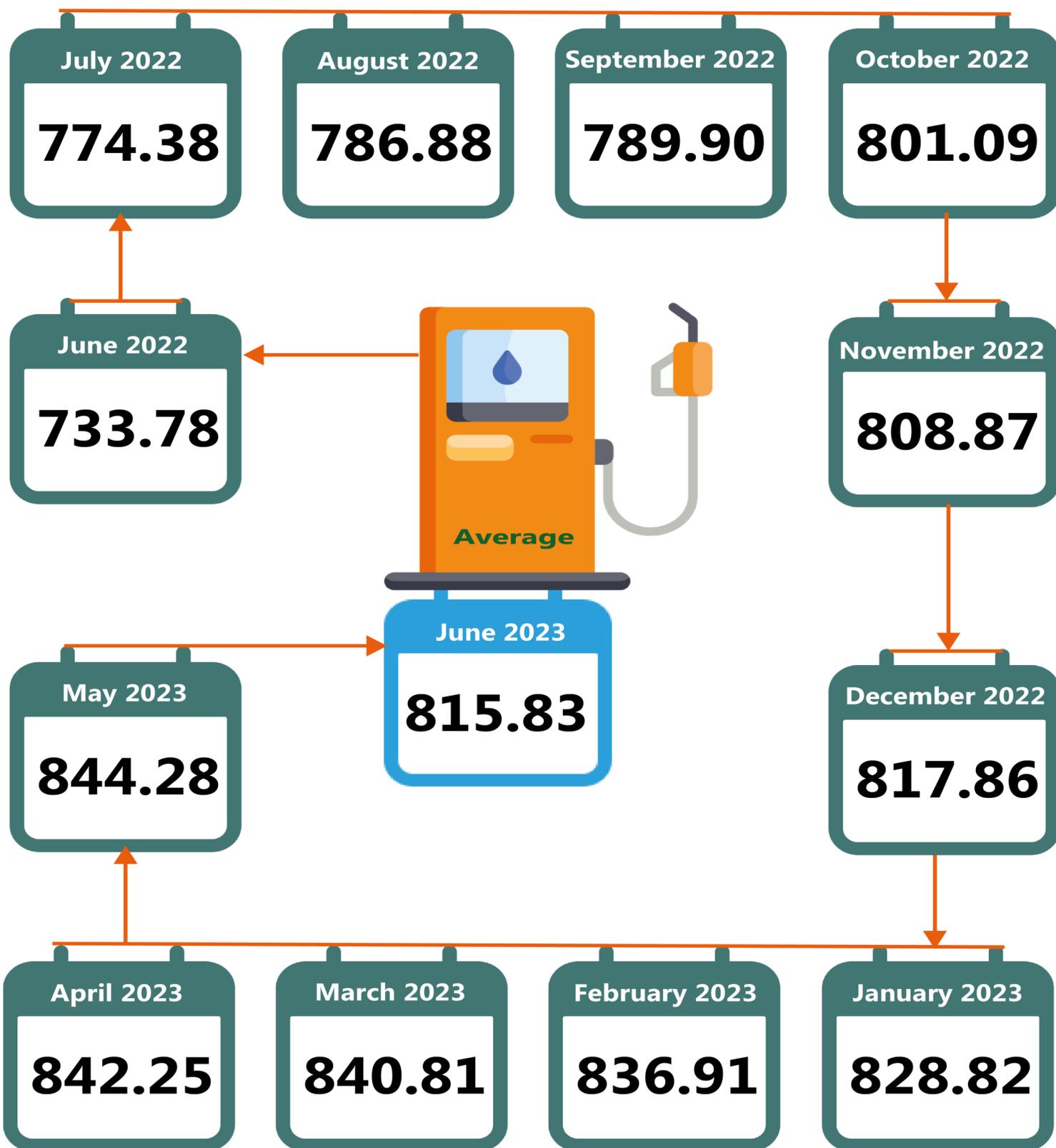
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- JUNE 2023

12 Months Average Prices



METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all the States of the federation, supported by supervisors whom internal and external observers monitor.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and outlets and the estimates reflect the weights derived from estimates of household expenditures on fuel and the actual prices households bought those fuels.

The average prices are reported for each state and the country.

The NBS audit team subsequently conducts randomly selected verification of prices recorded.

APPENDIX

AGO JUNE 2023					
	Average of Jun-22	Average of May-23	Average of Jun-23	Average of MoM	Average of YoY
NORTH CENTRAL	735.55	866.35	856.97	-1.08	16.51
Abuja	745.00	850.00	846.67	-0.39	13.65
Benue	728.57	841.67	840.00	-0.20	15.29
Kogi	678.00	873.33	872.86	-0.05	28.74
Kwara	800.00	855.00	837.50	-2.05	4.69
Nasarawa	715.00	858.89	857.00	-0.22	19.86
Niger	746.25	875.56	873.33	-0.25	17.03
Plateau	736.00	910.00	871.43	-4.24	18.40
NORTH EAST	715.00	908.02	851.31	-6.25	19.06
Adamawa	766.67	970.00	875.67	-9.73	14.22
Bauchi	650.00	940.00	840.12	-10.63	29.25
Borno	762.50	900.00	850.00	-5.56	11.48
Gombe	713.33	828.33	811.43	-2.04	13.75
Taraba	722.50	915.50	899.23	-1.78	24.46
Yobe	675.00	894.29	831.43	-7.03	23.17
NORTH WEST	758.79	829.91	806.09	-2.87	6.23
Jigawa	783.00	884.44	853.50	-3.50	9.00
Kaduna	757.14	828.89	816.67	-1.47	7.86
Kano	725.00	870.83	854.44	-1.88	17.85
Katsina	786.36	814.29	785.12	-3.58	-0.16
Kebbi	750.00	780.00	746.00	-4.36	-0.53
Sokoto	760.00	780.33	748.57	-4.07	-1.50
Zamfara	750.00	850.60	838.33	-1.44	11.78
SOUTH EAST	743.58	809.62	776.69	-4.07	4.45
Abia	703.33	798.57	797.83	-0.09	13.44
Anambra	713.57	775.71	770.78	-0.64	8.02
Ebonyi	777.50	828.00	768.00	-7.25	-1.22
Enugu	742.86	832.33	804.12	-3.39	8.25
Imo	780.63	813.50	742.71	-8.70	-4.86
SOUTH SOUTH	723.70	810.14	799.14	-1.36	10.42
Akwa Ibom	709.00	863.33	857.27	-0.70	20.91
Bayelsa	722.14	736.88	733.20	-0.50	1.53
Cross River	685.88	817.14	815.56	-0.19	18.91
Delta	798.50	772.50	757.50	-1.94	-5.13
Edo	700.00	848.33	812.40	-4.24	16.06
Rivers	726.67	822.63	818.89	-0.45	12.69
SOUTH WEST	723.25	834.56	793.04	-4.98	9.65
Ekiti	738.67	851.43	815.36	-4.24	10.38
Lagos	727.00	818.95	806.43	-1.53	10.93
Ogun	705.83	846.36	782.00	-7.60	10.79
Ondo	702.00	823.33	765.83	-6.98	9.09
Osun	740.00	832.00	799.33	-3.93	8.02
Oyo	726.00	835.31	789.29	-5.51	8.72
Average	733.78	844.28	815.83	-3.37	11.18

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