



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(JULY 2023)

Report Date: August 2023

Data Source: National Bureau of Statistics (NBS)

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METHODOLOGY

The data collection was conducted in sample outlets spread across 774 local government areas in all the 36 states and the FCT, Abuja. The data was collected from over 10,000 respondents located in the outlets. The estimates were derived from the weights generated from household expenditure on fuel and the actual prices households bought those fuels. This data collection exercise was done by over 700 NBS staff in all the states and the FCT and were closely monitored by quality control officers with sophisticated monitoring guidelines.

The average prices are reported for each state and the FCT, Abuja accordingly.

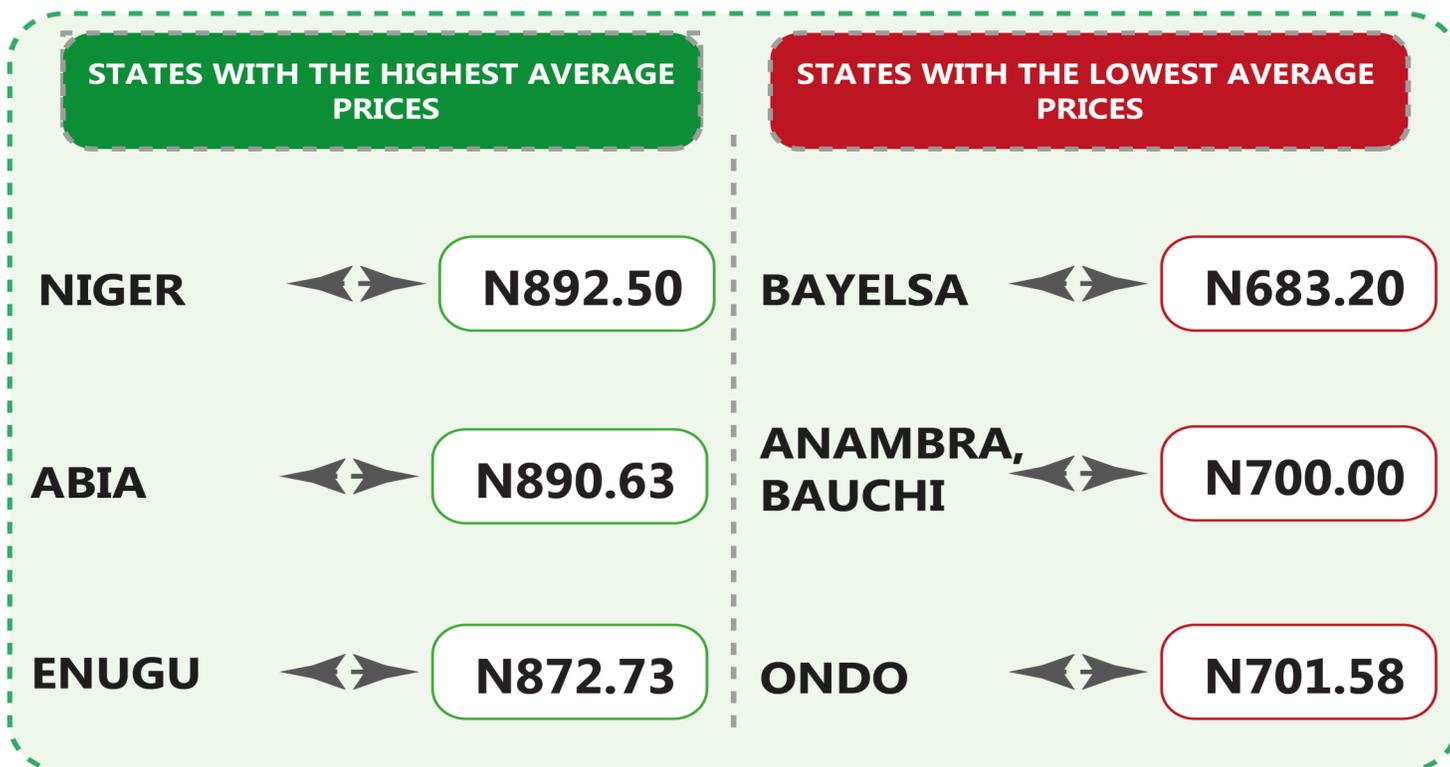
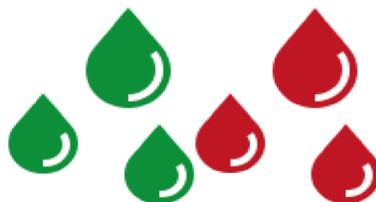
EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 2.60% on a year-on-year basis from a lower cost of N774.38 per litre recorded in the corresponding month of last year to a higher cost of N794.48 per litre in July 2023. On a month-on-month basis, a decrease of -2.62% was recorded from N815.83 in the preceding month of June to an average of N794.48 in July 2023.

Looking at the variations in the State prices, the top three State with the highest average price of the product in July 2023 include Niger State (N892.50), Abia State (N890.63) and Enugu State (N872.73). Furthermore, the top three lowest prices were recorded in the following State namely, Bayelsa State (N683.20), Anambra/Bauchi State (N700.00) and Ondo State (N701.58). The Zonal representation of average price of Automotive Gas Oil (Diesel) shows that North Central Zone has the highest price of N863.10 while South West Zone has the lowest price N759.45 when compared with other Zones.

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - JULY 2023

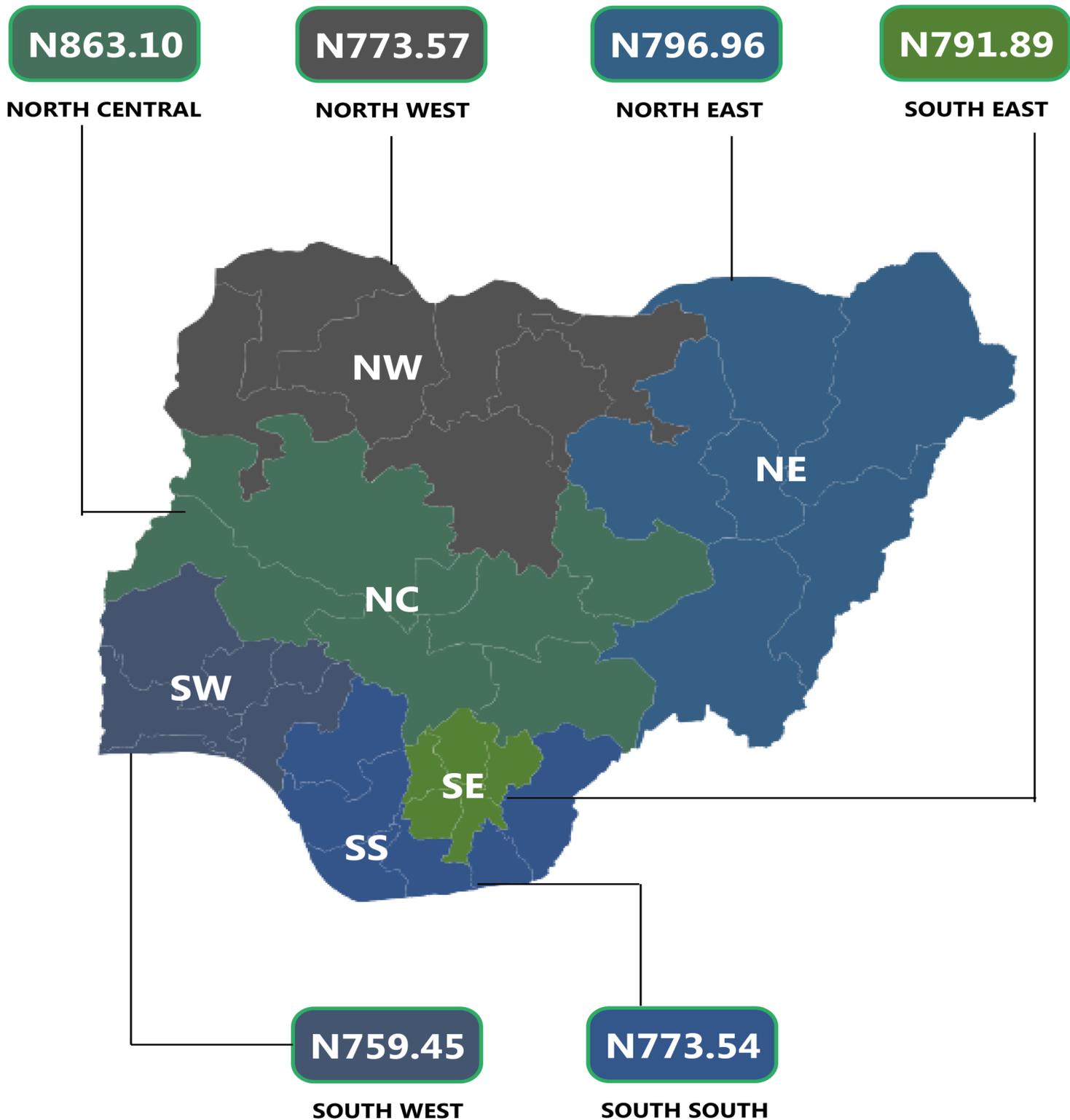
Average Diesel Prices Across States



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- JULY 2023

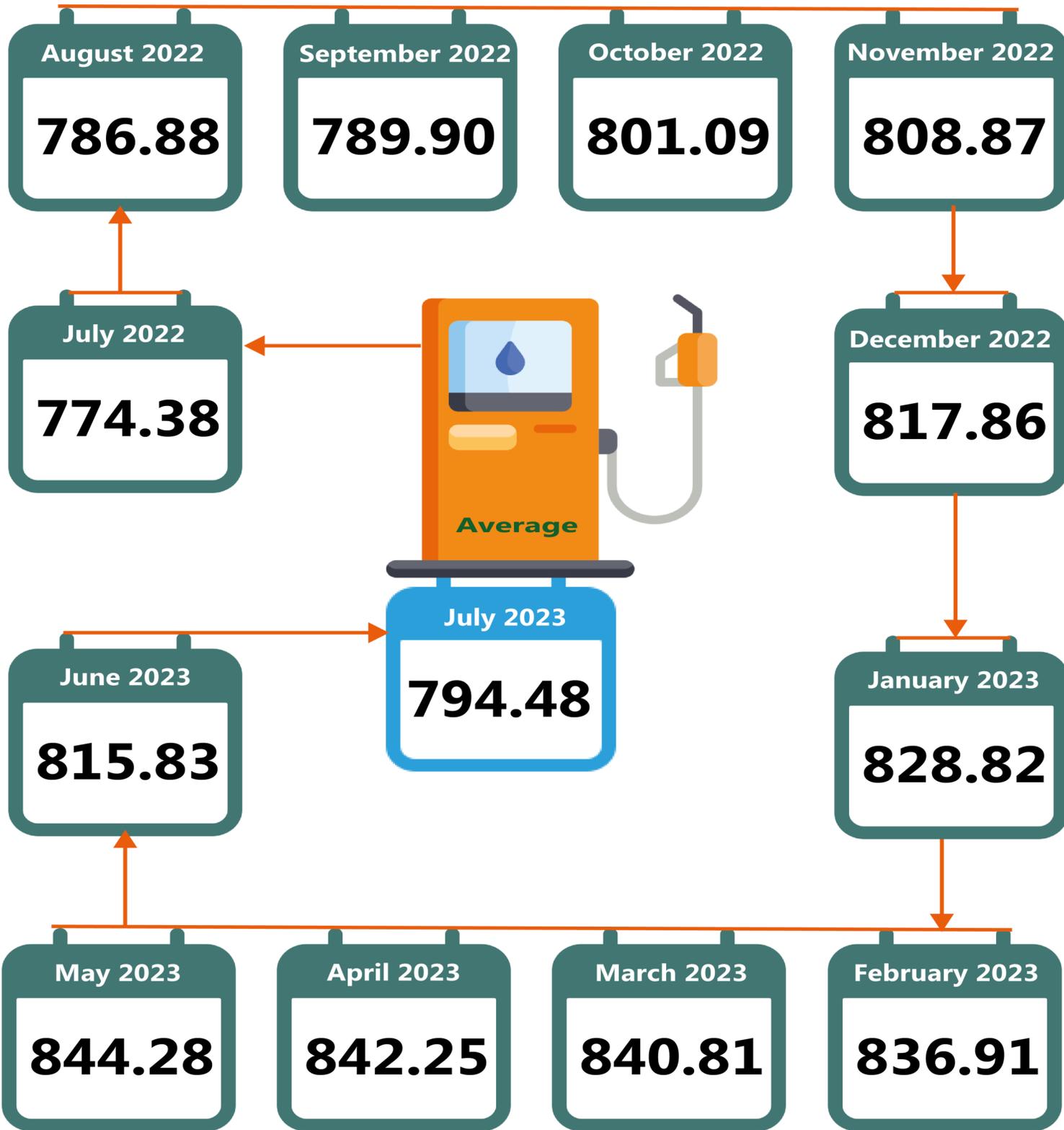
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

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12 Months Average Prices



APPENDIX

	Average of Jul-22	Average of Jun-23	Average of Jul-23	MoM	YoY
NORTH CENTRAL	788.44	856.97	863.10	0.71	9.47
Abuja	800.00	846.67	872.50	3.05	9.06
Benue	745.00	840.00	852.00	1.43	14.36
Kogi	763.33	872.86	856.00	-1.93	12.14
Kwara	792.50	837.50	861.67	2.89	8.73
Nasarawa	768.89	857.00	862.00	0.58	12.11
Niger	783.33	873.33	892.50	2.19	13.94
Plateau	866.00	871.43	845.00	-3.03	-2.42
NORTH EAST	747.72	851.31	796.96	-6.38	6.58
Adamawa	775.00	875.67	749.01	-14.46	-3.35
Bauchi	750.00	840.12	700.00	-16.68	-6.67
Borno	788.50	850.00	827.27	-2.67	4.92
Gombe	722.00	811.43	812.73	0.16	12.57
Taraba	764.17	899.23	860.00	-4.36	12.54
Yobe	686.67	831.43	832.73	0.16	21.27
NORTH WEST	751.12	806.09	773.57	-4.03	2.99
Jigawa	750.29	853.50	775.38	-9.15	3.35
Kaduna	760.91	816.67	733.75	-10.15	-3.57
Kano	730.00	854.44	767.78	-10.14	5.18
Katsina	695.00	785.12	739.09	-5.86	6.34
Kebbi	780.00	746.00	814.00	9.12	4.36
Sokoto	791.67	748.57	775.00	3.53	-2.11
Zamfara	750.00	838.33	810.00	-3.38	8.00
SOUTH EAST	802.89	776.69	791.89	1.96	-1.37
Abia	782.31	797.83	890.63	11.63	13.85
Anambra	812.67	770.78	700.00	-9.18	-13.86
Ebonyi	851.43	768.00	725.00	-5.60	-14.85
Enugu	782.50	804.12	872.73	8.53	11.53
Imo	785.53	742.71	771.11	3.82	-1.84
SOUTH SOUTH	759.94	799.14	773.54	-3.20	1.79
Akwa Ibom	726.67	857.27	812.50	-5.22	11.81
Bayelsa	756.15	733.20	683.20	-6.82	-9.65
Cross River	778.00	815.56	831.25	1.92	6.84
Delta	790.83	757.50	756.67	-0.11	-4.32
Edo	760.00	812.40	754.29	-7.15	-0.75
Rivers	748.00	818.89	803.33	-1.90	7.40
SOUTH WEST	802.47	793.04	759.45	-4.24	-5.36
Ekiti	749.23	815.36	765.60	-6.10	2.18
Lagos	773.24	806.43	768.18	-4.74	-0.65
Ogun	773.57	782.00	765.26	-2.14	-1.07
Ondo	842.14	765.83	701.58	-8.39	-16.69
Osun	816.67	799.33	787.78	-1.45	-3.54
Oyo	860.00	789.29	768.27	-2.66	-10.67
Average	774.38	815.83	794.48	-2.62	2.60

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