



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(JULY 2023)

Report Date: September 2023

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METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

EXECUTIVE SUMMARY

Selected Food Price Watch for July 2023 shows that the average price of 1kg of Beef boneless stood at N2,758.13 in July 2023. This indicates 30.17% rise in price on a year-on-year basis from N2,118.84 recorded in July 2022 and 3.96% rise in price on a month-on-month basis from N2,653.02 in June 2023. The average price of 1kg of Tomato increased by 24.88% on a year-on-year basis from N446.81 in July 2022 to N557.96 in July 2023. On a month-on-month basis, the average price of this item increased by 1.95% from N547.28 in June 2023. The average price of 1kg of Beans brown (sold loose) rose by 19.73% on a year-on-year basis from N562.55 in July 2022 to N673.53 in July 2023. On a month-on-month basis, it increased by 3.44% from N651.12 in June 2023.

Similarly, the average price of 1kg of Onion bulb rose by 26.65% on a year-on-year basis from N396.96 in July 2022 to N502.73 in July 2023, while on a month-on-month basis, there was an increase of 2.38%. The average price of 1kg of Yam tuber rose by 38.40% on a year-on-year basis from N389.75 in July 2022 to N539.41 in July 2023. On a month-on-month basis, it increased by 5.61% from N510.77 in June 2023. In addition, the average price of Vegetable oil (1 bottle, specify bottle) stood at N1,365.17 in July 2023, showing an increase of 31.07% from N1,041.58 in July 2022. On a month-on-month basis, it rose by 3.25% from N1,322.24 in June 2023.

On state profile analysis, the highest average price of 1kg of Beef boneless was recorded in Anambra state with N3,500.84, while the lowest was recorded in Kogi state with N1,812.44. The highest average price of 1kg of Tomato was recorded in Akwa Ibom with N1,001.73, while the lowest was recorded in Kogi with N220.00. In terms of the average price of 1kg of Beans brown (sold loose), Ebonyi recorded the highest price with N1,022.45, while Katsina recorded the least with N474.99. Abia recorded the highest average price of 1kg of Onion bulb with N819.00, while the lowest was reported in Kano with N297.41.

The highest average price of 1kg of Yam tuber was recorded in Akwa Ibom with N999.61, while the least was recorded in Adamawa with N281.33. Furthermore, Abia recorded the highest average price of Vegetable oil (1 bottle, specify bottle) with N1,810.00, while Kwara recorded the lowest with N852.00.

Also, analysis by zone showed that the average price of 1kg of Beef boneless was highest in the South-East with N3,390.38, followed by the South-South with N2,805.91, while the North-East recorded the lowest with N2,418.44. The average price of 1kg of Tomato was highest in the South-South and South-East with N917.63 and N735.96 respectively, while the lowest was recorded in the North-East with N353.37. The South-East recorded the highest average price of 1kg of Beans brown (sold loose) with N921.54, followed by the South-West with N731.48, while the lowest was recorded in the North-Central with N550.10.

SELECTED FOOD PRICE WATCH - JULY 2023

-National



Tomato

Highest Price



Akwa_Ibom (1001.73)

Lowest Price



Kogi (220.00)

N446.81

YoY = 24.88%

N557.96

MoM = 1.95%

N547.28

JULY 2022

1KG
JULY 2023

JUNE 2023

Rice local sold loose

Highest Price



Ondo (853.36)

Lowest Price



Benue (505.06)

N467.80

YoY = 39.69%

N653.49

MoM = 7.45%

N608.20

JULY 2022

1KG
JULY 2023

JUNE 2023

Beans brown, sold loose

Highest Price



Ebonyi (1022.45)

Lowest Price



Katsina (474.99)

N562.55

YoY = 19.73%

N673.53

MoM = 3.44%

N651.12

JULY 2022

1KG
JULY 2023

JUNE 2023

Yam Tuber

Highest Price



Akwa_Ibom (999.61)

Lowest Price



Adamawa (281.33)

N389.75

YoY = 42.14%

N539.41

MoM = 5.61%

N510.77

JULY 2022

1KG
JULY 2023

JUNE 2023

SELECTED FOOD PRICE WATCH - JULY 2023

-National



Onion Bulb

Highest Price



Abia (819.00)

Lowest Price



Kano (297.41)



N396.96

JULY 2022

YoY = 26.65%



N502.73

1KG
JULY 2023

MoM = 2.38%



N491.04

JUNE 2023

Beef, boneless

Highest Price



Anambra (3500.84)

Lowest Price



Kogi (1812.44)



N2118.84

JULY 2022

YoY = 30.17%



N2758.13

1KG
JULY 2023

MoM = 3.96%



N2653.02

JUNE 2023

Bread sliced 500g

Highest Price



Abia (846.88)

Lowest Price



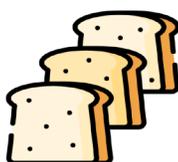
Yobe (466.25)



N486.27

JULY 2022

YoY = 34.04%



N651.78

1 Loaf
JULY 2023

MoM = 2.78%



N634.16

JUNE 2023

Palm oil: 1 bottle

Highest Price



Ogun (1480.00)

Lowest Price



Kogi (890.22)



N890.67

JULY 2022

YoY = 35.70%



N1208.62

1 Litre
JULY 2023

MoM = 2.93%



N1174.20

JUNE 2023

SELECTED FOOD PRICE WATCH - JULY 2023

-National



Wheat flour: prepacked (golden penny 2kg)



Gari white,sold loose



SELECTED FOOD PRICE WATCH - JULY 2023

- NORTH CENTRAL



Tomato



N368.08

1KG

Beans brown,sold loose



N550.10

1KG

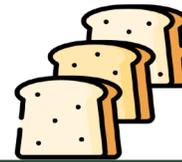
Rice local sold loose



N574.13

1KG

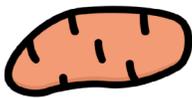
Bread sliced 500g



N580.53

1 Loaf

Yam Tuber



N380.67

1KG

Palm oil: 1 bottle



N1,045.83

1 Litre

Beef,boneless



N2,418.44

1KG

Onion bulb



N369.72

1KG

Gari white,sold loose



N368.67

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,291.21

2KG

SELECTED FOOD PRICE WATCH - JULY 2023

- NORTH EAST



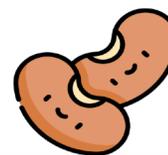
Tomato



N353.37

1KG

Beans brown,sold loose



N638.27

1KG

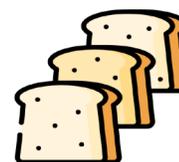
Rice local sold loose



N664.97

1KG

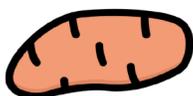
Bread sliced 500g



N505.80

1 Loaf

Yam Tuber



N322.83

1KG

Palm oil: 1 bottle



N1,173.13

1 Litre

Beef,boneless



N2,585.52

1KG

Onion bulb



N355.01

1KG

Gari white,sold loose



N413.89

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,376.68

2KG

SELECTED FOOD PRICE WATCH - JULY 2023

- NORTH WEST



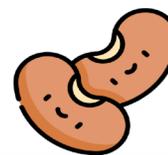
Tomato



N384.09

1KG

Beans brown,sold loose



N578.06

1KG

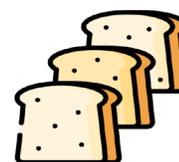
Rice local sold loose



N575.02

1KG

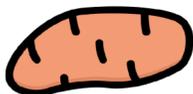
Bread sliced 500g



N610.50

1 Loaf

Yam Tuber



N525.99

1KG

Palm oil: 1 bottle



N1,281.41

1 Litre

Beef,boneless



N2,731.97

1KG

Onion bulb



N387.43

1KG

Gari white,sold loose



N407.63

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,331.81

2KG

SELECTED FOOD PRICE WATCH - JULY 2023

- SOUTH EAST



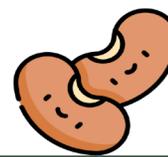
Tomato



N735.96

1KG

Beans brown,sold loose



N921.54

1KG

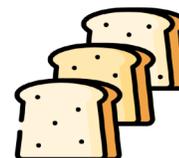
Rice local sold loose



N684.02

1KG

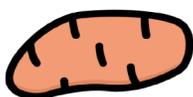
Bread sliced 500g



N792.67

1 Loaf

Yam Tuber



N662.12

1KG

Palm oil: 1 bottle



N1,281.14

1 Litre

Beef,boneless



N3,390.38

1KG

Onion bulb



N701.99

1KG

Gari white,sold loose



N529.78

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,605.15

2KG

SELECTED FOOD PRICE WATCH - JULY 2023

- SOUTH WEST



Tomato



N678.95

1KG

Beans brown,sold loose



N731.48

1KG

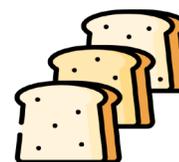
Rice local sold loose



N722.68

1KG

Bread sliced 500g



N670.07

1 Loaf

Yam Tuber



N739.83

1KG

Palm oil: 1 bottle



N1,345.62

1 Litre

Beef,boneless



N2,782.92

1KG

Onion bulb



N616.57

1KG

Gari white,sold loose



N434.73

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,406.74

2KG

SELECTED FOOD PRICE WATCH - JULY 2023

- SOUTH SOUTH



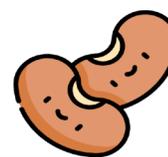
Tomato



N917.63

1KG

Beans brown,sold loose



N699.56

1KG

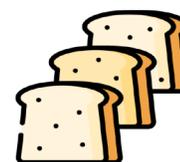
Rice local sold loose



N731.51

1KG

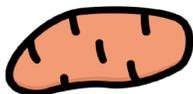
Bread sliced 500g



N793.35

1 Loaf

Yam Tuber



N654.14

1KG

Palm oil: 1 bottle



N1,151.67

1 Litre

Beef,boneless



N2,805.91

1KG

Onion bulb



N660.26

1KG

Gari white,sold loose



N455.20

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,570.12

2KG

APPENDIX

Items	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	832.73	887.55	985.84	1,208.60	1,151.21	1,040.02
Agric eggs(medium size price of one)	79.77	91.63	88.41	106.32	101.05	96.07
Beans brown,sold loose	550.10	638.27	578.06	921.54	699.56	731.48
Beans:white black eye. sold loose	527.28	599.21	540.60	927.13	685.47	721.32
Beef Bone in	1,937.76	2,130.89	2,257.48	2,173.47	2,237.29	2,050.03
Beef,boneless	2,418.44	2,585.52	2,731.97	3,390.38	2,805.91	2,782.92
Bread sliced 500g	580.53	505.80	610.50	792.67	793.35	670.07
Bread unsliced 500g	549.60	505.58	573.35	688.11	705.13	650.62
Broken Rice (Ofada)	594.43	660.58	648.32	689.27	703.63	800.01
Catfish (obokun) fresh	1,235.98	1,167.94	1,697.62	2,843.35	2,143.05	1,758.84
Catfish :dried	1,981.29	1,899.92	1,937.96	4,643.37	2,879.56	2,560.70
Catfish Smoked	1,843.19	1,929.61	1,763.14	2,812.99	2,422.36	2,101.58
Chicken Feet	621.33	687.66	1,432.05	1,752.03	1,468.37	1,602.38
Chicken Wings	961.24	858.21	1,608.43	2,195.00	1,962.91	2,010.01
Dried Fish Sardine	1,959.71	2,095.62	1,766.49	3,317.79	2,468.38	1,774.16
Evaporated tinned milk carnation 170g	371.14	398.98	422.86	407.65	390.42	421.59
Evaporated tinned milk(peak), 170g	440.25	470.30	493.40	525.39	520.84	477.55
Frozen chicken	2,773.10	2,599.37	3,083.10	4,338.10	3,105.32	2,954.44
Gari white,sold loose	368.67	413.89	407.63	529.78	455.20	434.73
Gari yellow,sold loose	389.88	423.98	412.04	595.09	464.84	514.48
Groundnut oil: 1 bottle, specify bottle	1,025.32	1,131.22	1,435.32	1,975.32	1,637.32	1,469.98
Iced Sardine	1,598.86	1,769.57	1,540.64	2,432.47	2,039.85	1,637.81
Irish potato	420.05	359.23	488.62	1,032.64	954.67	733.52
Mackerel : frozen	1,504.50	1,760.86	1,541.40	2,740.45	1,881.17	1,640.61
Maize grain white sold loose	525.47	536.82	548.81	540.63	532.76	536.47
Maize grain yellow sold loose	511.71	535.79	538.45	548.18	562.35	533.55
Mudfish (aro) fresh	1,132.95	1,162.07	1,782.34	1,962.57	1,996.42	1,744.54
Mudfish : dried	1,806.86	1,839.50	2,118.21	4,054.33	2,588.58	2,648.48
Onion bulb	369.72	355.01	387.43	701.99	660.26	616.57
Palm oil: 1 bottle,specify bottle	1,045.83	1,173.13	1,281.41	1,281.14	1,151.67	1,345.62
Plantain(ripe)	506.25	529.46	558.06	744.82	622.53	597.92
Plantain(unripe)	487.30	536.00	561.88	644.91	541.62	552.23
Rice agric sold loose	652.35	670.18	604.95	747.37	857.94	739.54
Rice local sold loose	574.13	664.97	575.02	684.02	731.51	722.68
Rice Medium Grained	613.51	679.65	627.08	751.48	818.78	738.87
Rice,imported high quality sold loose	774.19	815.98	785.93	1,082.02	967.78	858.01
Sweet potato	292.64	279.10	282.82	371.72	418.93	415.22
Tilapia fish (epiya) fresh	966.86	724.89	1,456.42	1,994.38	2,067.48	1,585.17
Titus:frozen	1,543.65	1,720.76	1,848.96	2,683.42	2,516.04	1,652.03
Tomato	368.08	353.37	384.09	735.96	917.63	678.95
Vegetable oil:1 bottle,specify bottle	1,050.83	1,167.49	1,370.30	1,670.78	1,495.00	1,539.09
Wheat flour: prepacked (golden penny 2kg)	1,291.21	1,376.68	1,331.81	1,605.15	1,570.12	1,406.74
Yam tuber	380.67	322.83	525.99	662.12	654.14	739.83

Items	Jul-22	Jun-23	Jul-23	MoM	YoY	Highest	Lowest
Agric eggs medium size	721.46	986.81	1,006.64	2.01	39.53	Enugu (N1301.74)	Kogi (N778)
Agric eggs (medium size price of one)	71.04	91.46	93.01	1.70	30.94	Imo (N110.47)	Kwara (N76)
Beans brown, sold loose	562.55	651.12	673.53	3.44	19.73	Ebonyi (N1022.45)	Katsina (N474.99)
Beans: white black eye. sold loose	547.38	622.79	652.61	4.79	19.23	Imo (N1221.5)	Katsina (N461.92)
Beef Bone in	1,589.18	2,055.18	2,128.19	3.55	33.92	Edo (N2723.69)	Kogi (N1524.29)
Beef, boneless	2,118.84	2,653.02	2,758.13	3.96	30.17	Anambra (N3500.84)	Kogi (N1812.44)
Bread sliced 500g	486.27	634.16	651.78	2.78	34.04	Abia (N846.88)	Yobe (N466.25)
Bread unsliced 500g	447.16	593.56	607.27	2.31	35.81	Delta (N863)	Akwa Ibom (N436.36)
Broken Rice (Ofada)	535.84	642.81	679.22	5.66	26.76	Ogun (N1098.57)	Benue (N498.21)
Catfish (obokun) fresh	1,426.55	1,694.85	1,761.38	3.93	23.47	Enugu (N3266.67)	Kogi (N906)
Catfish :dried	2,175.14	2,491.26	2,559.26	2.73	17.66	Enugu (N5006.93)	Kogi (N1670)
Catfish Smoked	1,789.80	2,049.64	2,108.93	2.89	17.83	Enugu (N3066.67)	Kaduna (N1598)
Chicken Feet	987.33	1,201.34	1,234.71	2.78	25.06	Enugu (N2223)	Taraba (N444.02)
Chicken Wings	1,308.34	1,547.04	1,566.20	1.24	19.71	Edo (N2700)	Taraba (N644.32)
Dried Fish Sardine	1,807.49	2,129.13	2,181.12	2.44	20.67	Anambra (N3883.33)	Akwa Ibom (N1424.07)
Evaporated tinned milk carnation 170g	232.44	363.83	401.68	10.40	72.81	Ebonyi (N455)	Bayelsa (N300)
Evaporated tinned milk (peak), 170g	275.79	444.93	485.80	9.19	76.15	Delta (N550)	Abuja (N388.71)
Frozen chicken	2,488.83	3,063.37	3,098.34	1.14	24.49	Enugu (N5500)	Taraba (N2000.4)
Gari white, sold loose	323.17	403.15	429.89	6.63	33.02	Ebonyi (N550.74)	Kwara (N308.47)
Gari yellow, sold loose	345.76	429.11	459.70	7.13	32.95	Ogun (N634.2)	Kwara (N313.02)
Groundnut oil: 1 bottle, specify bottle	1,078.17	1,387.64	1,419.79	2.32	31.69	Ebonyi (N2250.36)	Benue (N863.67)
Iced Sardine	1,420.81	1,760.76	1,806.00	2.57	27.11	Imo (N3000.47)	Zamfara (N1296)
Irish potato	486.10	623.75	643.47	3.16	32.37	Lagos (N1283.81)	Kogi (N304.94)
Mackerel : frozen	1,495.85	1,767.02	1,803.23	2.05	20.55	Abia (N2893.9)	Benue (N1293)
Maize grain white sold loose	315.03	378.71	536.74	41.73	70.38	Enugu (N605.58)	Kwara (N360.45)
Maize grain yellow sold loose	316.56	388.25	537.36	38.40	69.75	Cross River (N604.32)	Kwara (N422.83)
Mudfish (aro) fresh	1,327.68	1,562.36	1,611.84	3.17	21.40	Edo (N2500)	Kogi (N913)
Mudfish : dried	2,100.09	2,388.39	2,438.01	2.08	16.09	Abia (N4621.39)	Kebbi (N1592)
Onion bulb	396.96	491.04	502.73	2.38	26.65	Abia (N819)	Kano (N297.41)
Palm oil: 1 bottle, specify bottle	890.67	1,174.20	1,208.62	2.93	35.70	Ogun (N1480)	Kogi (N890.22)
Plantain (ripe)	334.18	450.19	585.78	30.12	75.29	Imo (N851.97)	Kwara (N320)
Plantain (unripe)	309.24	408.69	549.94	34.56	77.84	Anambra (N705.56)	Kwara (N315)
Rice agric sold loose	526.26	677.16	706.59	4.35	34.27	Rivers (N980.52)	Jigawa (N534)
Rice local sold loose	467.80	608.20	653.49	7.45	39.69	Ondo (N853.36)	Benue (N505.06)
Rice Medium Grained	520.37	667.51	699.06	4.73	34.34	Rivers (N903.41)	Kwara (N574)
Rice, imported high quality sold loose	650.04	839.84	869.77	3.56	33.80	Enugu (N1156.71)	Plateau (N730)
Sweet potato	250.72	318.53	339.63	6.62	35.46	Lagos (N535.69)	Benue (N213.51)
Tilapia fish (epiya) fresh	1,194.40	1,383.16	1,437.84	3.95	20.38	Bayelsa (N2666.94)	Kogi (N608)
Titus: frozen	1,637.46	1,900.12	1,959.41	3.12	19.66	Abia (N2869.09)	Kwara (N1220)
Tomato	446.81	547.28	557.96	1.95	24.88	Akwa Ibom (N1001.73)	Kogi (N220)
Vegetable oil: 1 bottle, specify bottle	1,041.58	1,322.24	1,365.17	3.25	31.07	Abia (N1810)	Kwara (N852)
Wheat flour: prepacked (golden penny 2kg)	1,094.72	1,380.45	1,419.14	2.80	29.63	Rivers (N1721)	Kogi (N1200)
Yam tuber	389.75	510.77	539.41	5.61	38.40	Akwa Ibom (N999.61)	Adamawa (N281.33)

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