



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(AUGUST 2023)

Report Date: September 2023

Data Source: National Bureau of Statistics (NBS)

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METHODOLOGY

The data collection was conducted in sample outlets spread across 774 local government areas in all the 36 states and the FCT, Abuja. The data was collected from over 10,000 respondents located in the outlets. The estimates were derived from the weights generated from household expenditure on fuel and the actual prices households bought those fuels. This data collection exercise was done by over 700 NBS staff in all the states and the FCT and were closely monitored by quality control officers with sophisticated monitoring guidelines.

The average prices are reported for each state and the FCT, Abuja accordingly.

EXECUTIVE SUMMARY

The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 8.57% on a year-on-year basis from a lower cost of N786.88 per litre recorded in the corresponding month of last year to a higher cost of N854.32 per litre in August 2023.

On a month-on-month basis, an increase of 7.53% was recorded from N794.48 in the preceding month of July to an average of N854.32 in August 2023. Looking at the variations in the State prices, the top three State with the highest average price of the product in August 2023 include Abia State (N970.00), Niger State (N960.14) and Abuja (N950.22). Furthermore, the top three lowest prices were recorded in the following State namely, Bayelsa State (N700.00), Katsina State (N771.43) and Kaduna State (N775.42).

The Zonal representation of average price of Automotive Gas Oil (Diesel) shows that North Cenral Zone has the highest price of N907.86 while South South Zone has the lowest price N820.02 when compared with other Zones.

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - AUGUST 2023

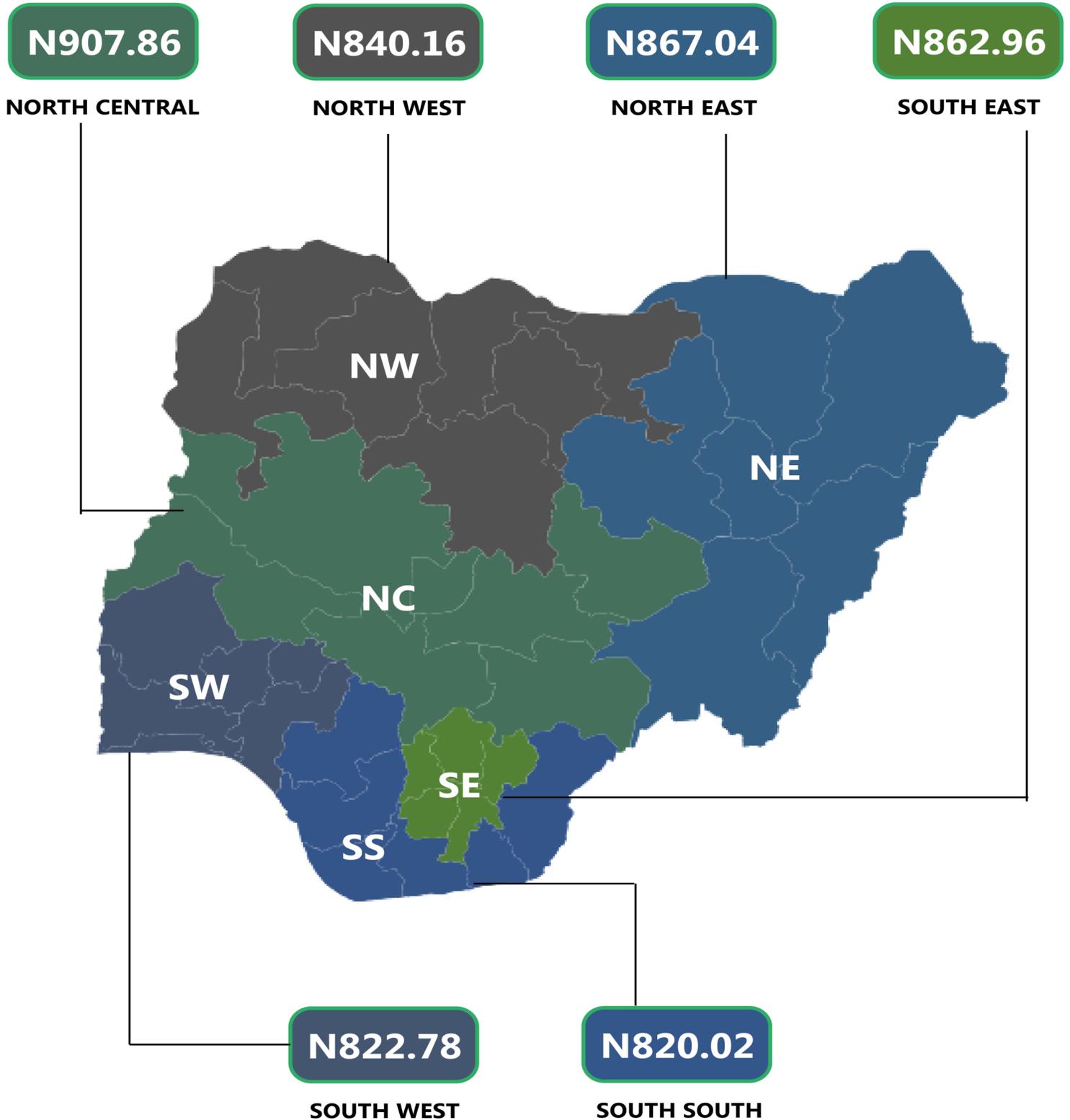
Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES		STATES WITH THE LOWEST AVERAGE PRICES	
ABIA	N970.00	BAYELSA	N700.00
NIGER	N960.14	KATSINA	N771.43
ABUJA	N950.22	KADUNA	N775.42

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - AUGUST 2023

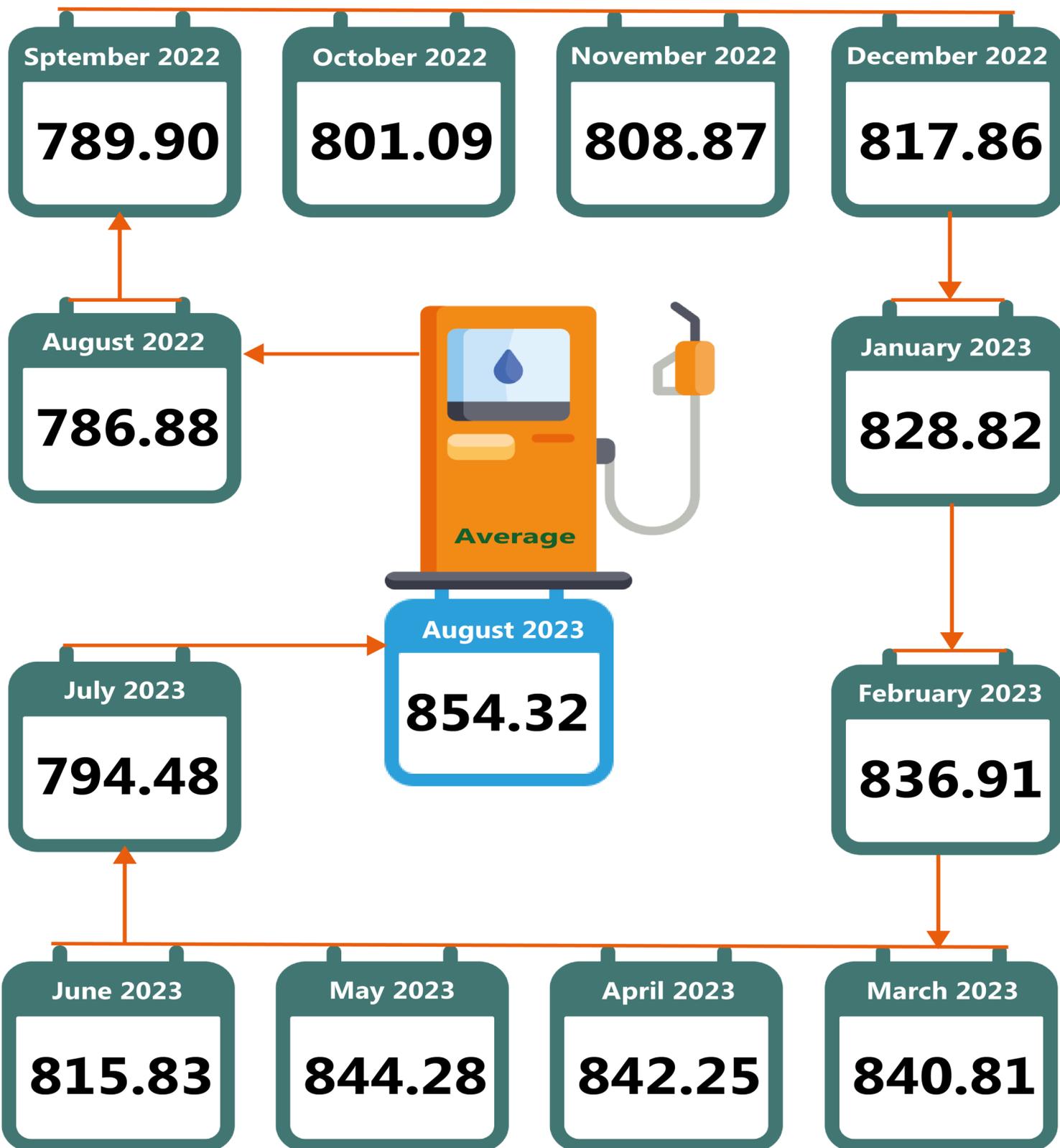
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- AUGUST 2023

12 Months Average Prices



APPENDIX

	Average of Aug-22	Average of Jul-23	Average of Aug-23	MoM	YoY
NORTH CENTRAL	813.24	863.10	907.86		
Abuja	845.00	872.50	950.22	8.91	12.45
Benue	780.00	852.00	900.55	5.70	15.46
Kogi	804.55	856.00	904.29	5.64	12.40
Kwara	816.67	861.67	885.00	2.71	8.37
Nasarawa	797.27	862.00	875.00	1.51	9.75
Niger	821.67	892.50	960.14	7.58	16.85
Plateau	827.50	845.00	879.80	4.12	6.32
NORTH EAST	766.99	796.96	867.04	8.79	13.04
Adamawa	790.00	749.01	850.22	13.51	7.62
Bauchi	800.00	700.00	800.00	14.29	0.00
Borno	790.25	827.27	870.00	5.16	10.09
Gombe	750.00	812.73	850.00	4.59	13.33
Taraba	766.67	860.00	941.67	9.50	22.83
Yobe	705.00	832.73	890.33	6.92	26.29
NORTH WEST	765.42	773.57	840.16	8.61	9.77
Jigawa	755.00	775.38	840.55	8.40	11.33
Kaduna	760.00	733.75	775.42	5.68	2.03
Kano	804.55	767.78	875.00	13.97	8.76
Katsina	702.22	739.09	771.43	4.38	9.86
Kebbi	777.14	814.00	858.75	5.50	10.50
Sokoto	790.67	775.00	870.00	12.26	10.03
Zamfara	768.33	810.00	890.00	9.88	15.84
SOUTH EAST	803.69	791.89	862.96	8.97	7.37
Abia	785.33	890.63	970.00	8.91	23.51
Anambra	826.09	700.00	800.00	14.29	-3.16
Ebonyi	861.67	725.00	796.00	9.79	-7.62
Enugu	780.34	872.73	910.21	4.29	16.64
Imo	765.00	771.11	838.57	8.75	9.62
SOUTH SOUTH	762.41	773.54	820.02	6.01	7.56
Akwa Ibom	731.82	812.50	888.89	9.40	21.46
Bayelsa	760.11	683.20	700.00	2.46	-7.91
Cross River	782.73	831.25	878.57	5.69	12.24
Delta	790.67	756.67	785.00	3.74	-0.72
Edo	775.83	754.29	845.43	12.08	8.97
Rivers	733.33	803.33	822.22	2.35	12.12
SOUTH WEST	811.52	759.45	822.78	8.34	1.39
Ekiti	762.31	765.60	822.67	7.45	7.92
Lagos	769.00	768.18	875.00	13.91	13.78
Ogun	828.33	765.26	818.33	6.93	-1.21
Ondo	850.00	701.58	801.33	14.22	-5.73
Osun	823.57	787.78	800.00	1.55	-2.86
Oyo	835.88	768.27	819.33	6.65	-1.98
Average	786.88	794.48	854.32	7.53	8.57

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