



NATIONAL BUREAU OF STATISTICS

National Household Kerosene Price Watch

(AUGUST 2023)

Report Date: September 2023

Data Source: National Bureau of Statistics (NBS)

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METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all the States of the federation, supported by supervisors whom internal and external observers monitor.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and outlets and the estimates reflect the weights derived from estimates of household expenditures on fuel and the actual prices of liters or gallon bought by the households.

The average prices are reported for each state and the country. The NBS audit team subsequently conducts randomly selected verification of prices recorded.

EXECUTIVE SUMMARY

The average retail price per litre of Household Kerosene (HHK) paid by consumers in August 2023 was N1,272.40, indicating an increase of 0.92% compared to N1,260.81 recorded in July 2023. On a year-on-year basis, the average retail price per litre of the product rose by 57.18% from N809.52 in August 2022.

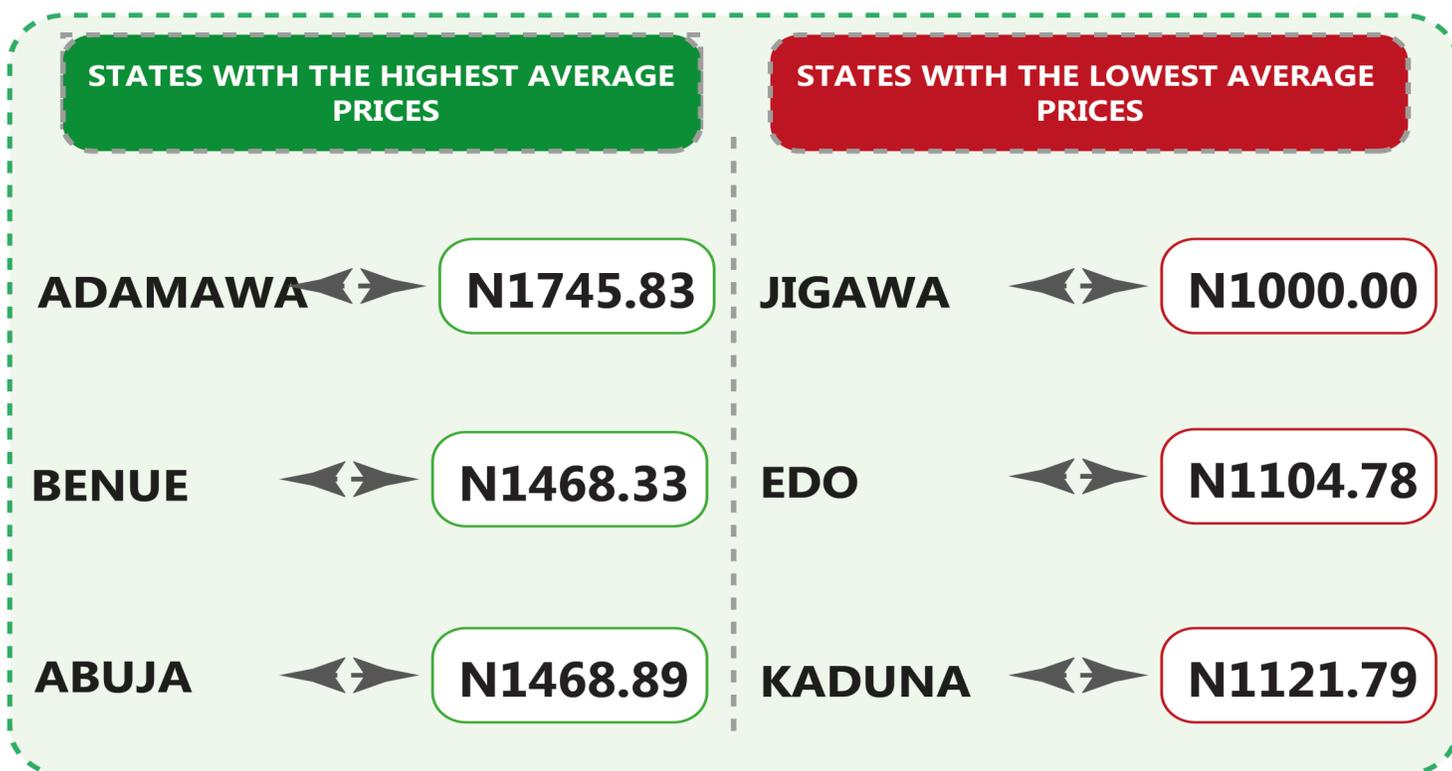
On state profile analysis, the highest average price per litre in August 2023 was recorded in Adamawa with N1,745.83, followed by Benue with N1,468.33 and Abuja with N1,486.89. On the other hand, the lowest price was recorded in Jigawa with N1,000.00, followed by Edo with N1,104.78 and Kaduna with N1,121.79. In addition, analysis by zone showed that the North-East recorded the highest average retail price per litre of Household Kerosene with N1,370.64, followed by the South-East with N1,332.49, while the North-West recorded the lowest with N1,163.25.

The average retail price per gallon of Household Kerosene paid by consumers in August 2023 was N4,351.53, showing an increase of 1.06% from N4,306.07 in July 2023. On a year-on-year basis, this increased by 47.63% from N2,947.65 in August 2022.

On state profile analysis, Lagos recorded the highest average retail price per gallon of Household Kerosene with N5,350.83, followed by Katsina with N4,991.85 and Borno with N4,897.47. On the other hand, Delta recorded the lowest price with N2,945.71, followed by Rivers and Oyo with N3,287.50 and N3,711.79 respectively. Analysis by zone showed that the North-East recorded the highest average retail price per gallon of Household Kerosene with N4,637.71, followed by the South-East with N4,590.69, while the South-South recorded the lowest with N3,727.30.

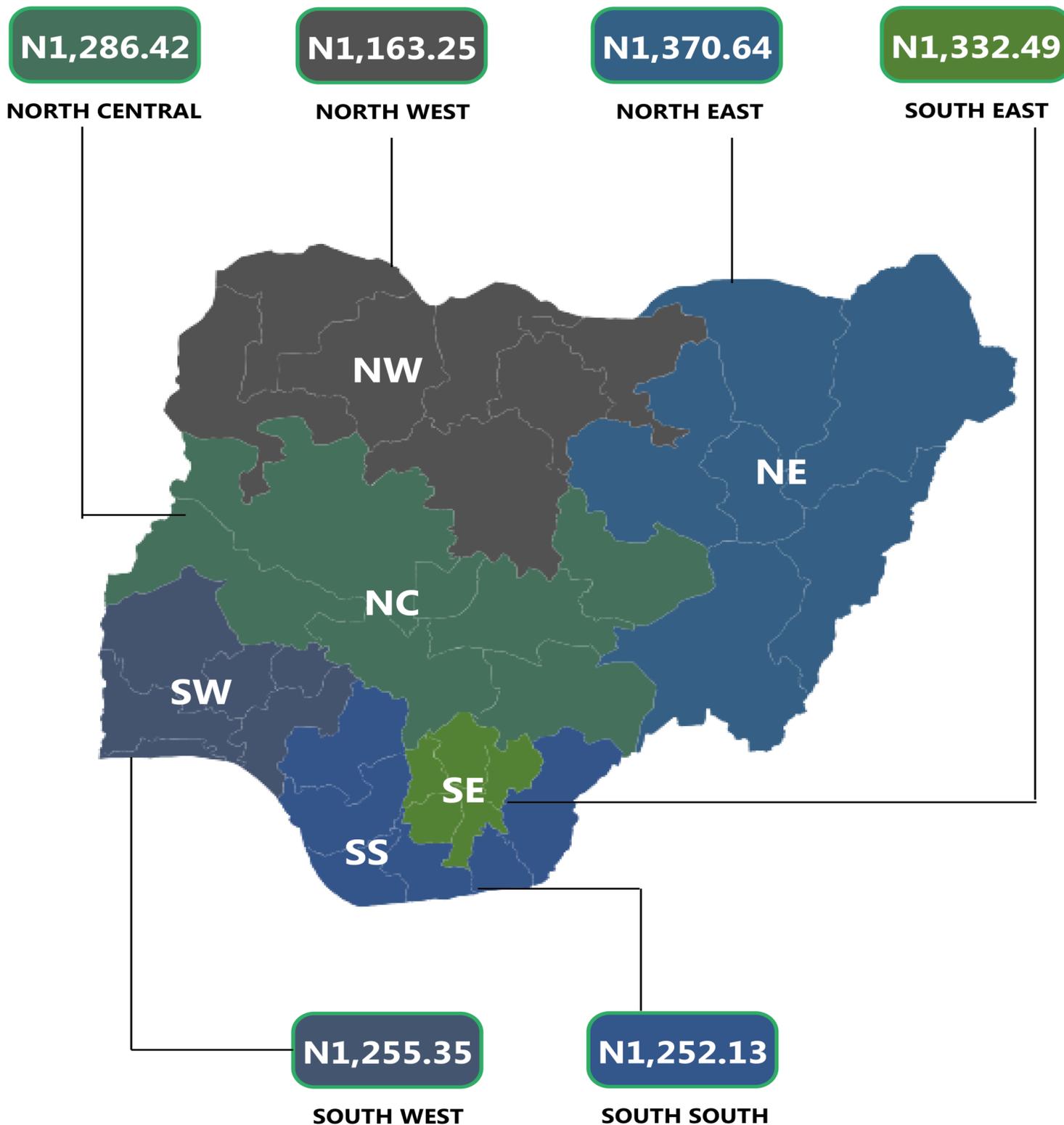
NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - AUGUST 2023

Average Kerosene Prices per litre Across States



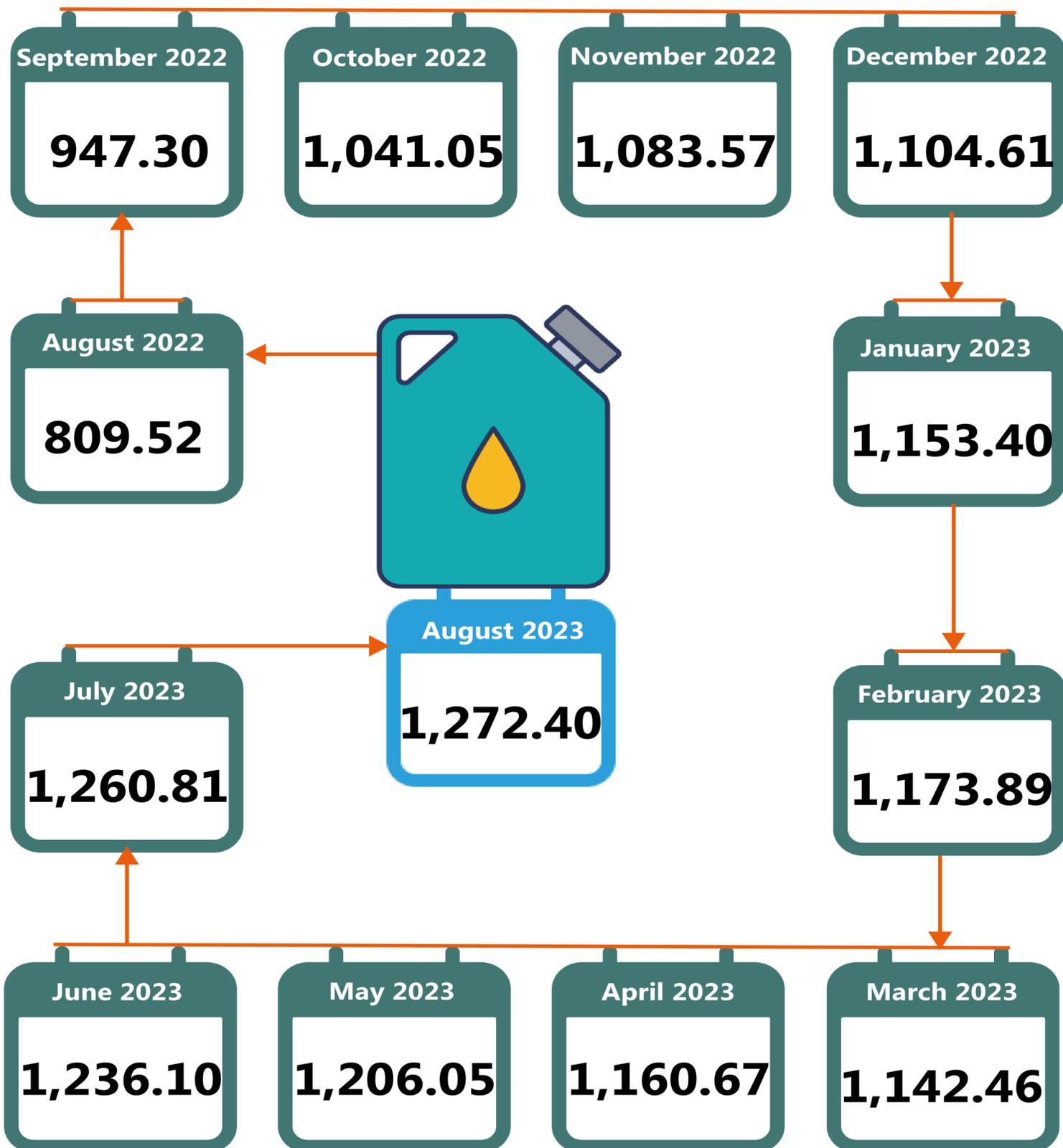
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Average Kerosene Prices per litre Across Zones



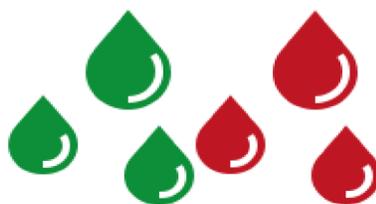
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12 Month Average Prices per litre



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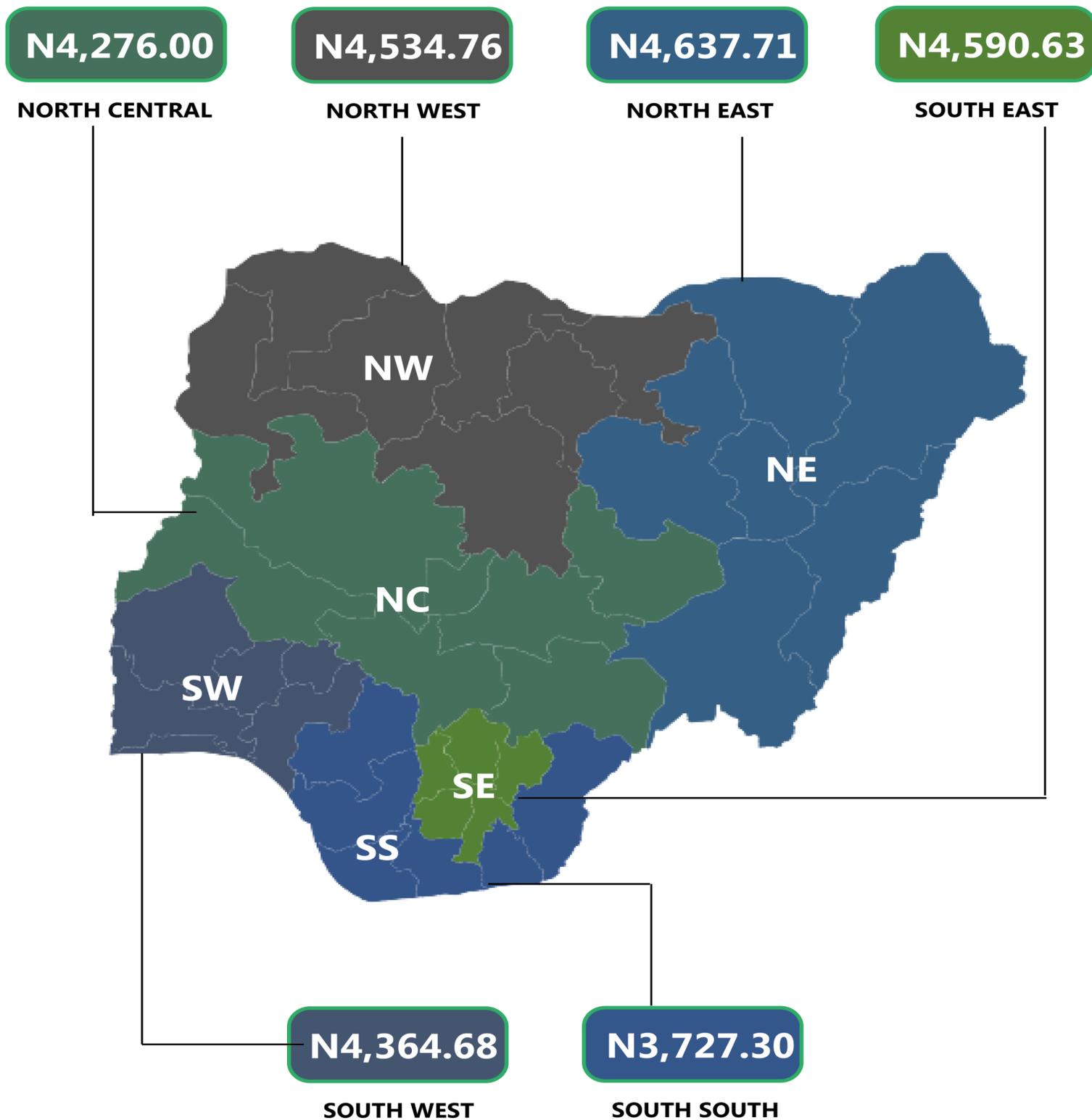
Average Kerosene Prices per gallon Across States



STATES WITH THE HIGHEST AVERAGE PRICES		STATES WITH THE LOWEST AVERAGE PRICES	
LAGOS	N5350.83	DELTA	N2945.71
KATSINA	N4991.85	RIVERS	N3287.50
BORNO	N4897.47	OYO	N3711.79

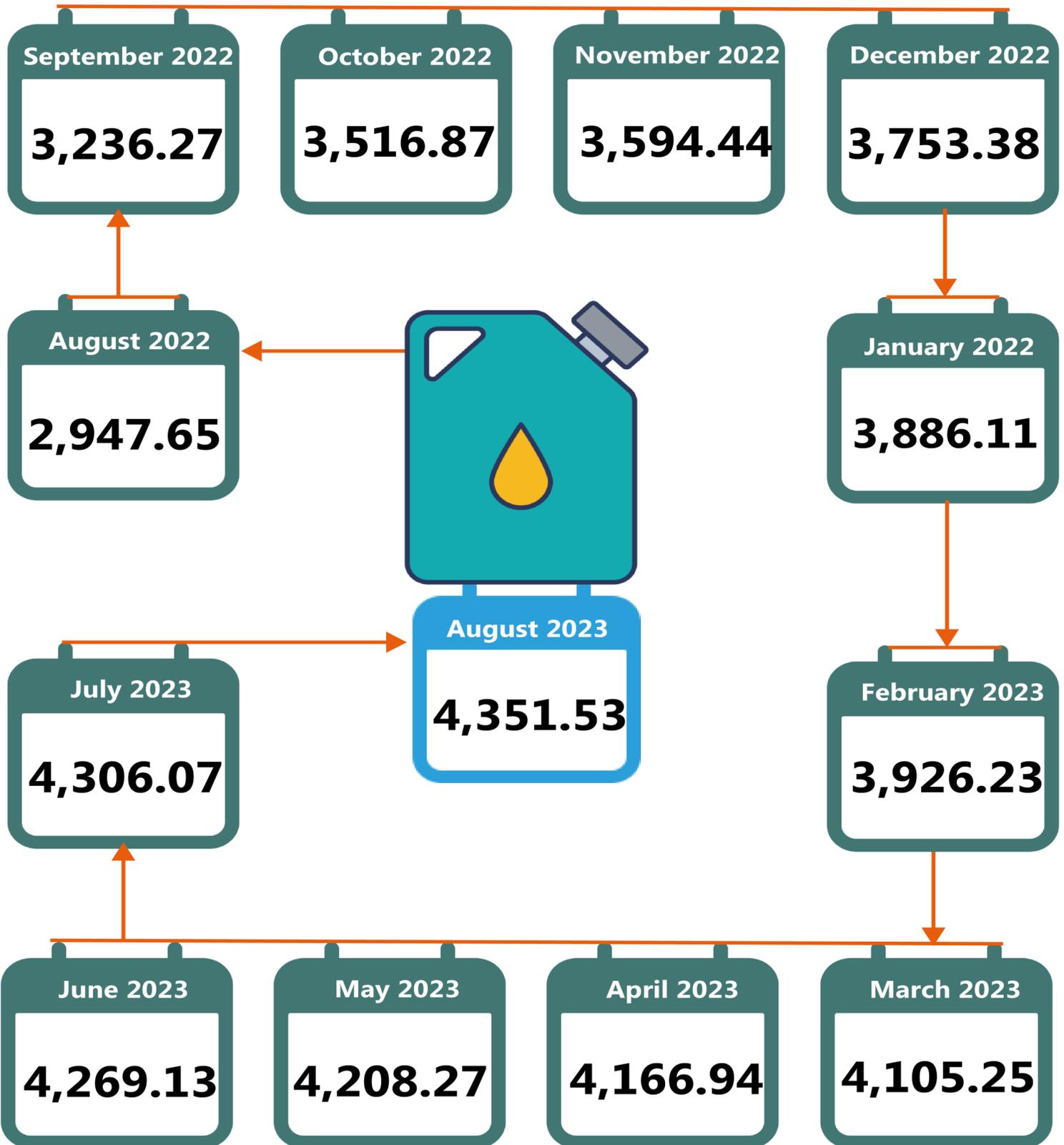
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Average Kerosene Prices per gallon Across Zones



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - AUGUST 2023

12 Month Average Prices per gallon



APPENDIX

LITRE						
	Average of Aug-22	Average of Jul-23	Average of Aug-23	MoM	YoY	
NORTH CENTRAL	753.05	1,289.88	1,286.42	-0.27	70.83	
Abuja	912.50	1,466.67	1,468.89	0.15	60.97	
Benue	664.29	1,465.63	1,468.33	0.18	121.04	
Kogi	701.67	1,133.33	1,139.58	0.55	62.41	
Kwara	720.00	1,180.95	1,183.56	0.22	64.38	
Nasarawa	625.00	1,183.56	1,185.21	0.14	89.63	
Niger	908.33	1,299.55	1,230.83	-5.29	35.50	
Plateau	739.58	1,299.48	1,328.57	2.24	79.64	
NORTH EAST	781.11	1,355.37	1,370.64	1.13	75.47	
Adamawa	633.33	1,757.69	1,745.83	-0.67	175.66	
Bauchi	783.33	1,375.00	1,378.33	0.24	75.96	
Borno	800.00	1,333.33	1,333.33	0.00	66.67	
Gombe	810.00	1,264.67	1,333.33	5.43	64.61	
Taraba	800.00	1,195.99	1,199.67	0.31	49.96	
Yobe	860.00	1,205.56	1,233.33	2.30	43.41	
NORTH WEST	751.80	1,108.28	1,163.25	4.96	54.73	
Jigawa	725.76	991.67	1,000.00	0.84	37.79	
Kaduna	715.00	1,075.64	1,121.79	4.29	56.89	
Kano	748.72	1,092.42	1,133.33	3.74	51.37	
Katsina	764.81	1,191.11	1,251.52	5.07	63.64	
Kebbi	779.17	1,066.67	1,166.67	9.38	49.73	
Sokoto	729.17	1,183.81	1,266.67	7.00	73.71	
Zamfara	800.00	1,156.67	1,202.78	3.99	50.35	
SOUTH EAST	953.88	1,337.17	1,332.49	-0.35	39.69	
Abia	966.67	1,406.67	1,455.21	3.45	50.54	
Anambra	710.00	1,363.54	1,373.54	0.73	93.46	
Ebonyi	991.67	1,350.00	1,367.22	1.28	37.87	
Enugu	1,017.74	1,238.54	1,134.52	-8.40	11.47	
Imo	1,083.33	1,327.08	1,331.97	0.37	22.95	
SOUTH SOUTH	749.51	1,241.48	1,252.13	0.86	67.06	
Akwa Ibom	804.76	1,391.21	1,396.67	0.39	73.55	
Bayelsa	643.33	1,208.33	1,211.17	0.23	88.26	
Cross River	950.00	1,357.60	1,445.60	6.48	52.17	
Delta	680.48	1,210.42	1,165.14	-3.74	71.22	
Edo	791.03	1,095.24	1,104.78	0.87	39.66	
Rivers	627.45	1,186.06	1,189.44	0.29	89.57	
SOUTH WEST	910.85	1,265.99	1,255.35	-0.84	37.82	
Ekiti	1,026.92	1,250.00	1,354.17	8.33	31.87	
Lagos	900.00	1,336.67	1,279.49	-4.28	42.17	
Ogun	974.36	1,377.78	1,384.62	0.50	42.11	
Ondo	839.29	1,297.92	1,201.39	-7.44	43.14	
Osun	930.39	1,161.76	1,171.43	0.83	25.91	
Oyo	794.12	1,171.79	1,141.03	-2.63	43.68	
Average	809.52	1,260.81	1,272.40	0.92	57.18	

GALLON					
	Average of Aug-22	Average of Jul-23	Average of Aug-23	MoM	YoY
NORTH CENTRAL	3,019.15	4,242.46	4,276.00	0.79	41.63
Abuja	4,050.00	4,149.12	4,225.00	1.83	4.32
Benue	2,566.67	4,344.99	4,383.33	0.88	70.78
Kogi	3,185.00	4,178.57	4,152.77	-0.62	30.39
Kwara	2,985.00	4,363.06	4,369.51	0.15	46.38
Nasarawa	2,993.18	4,341.13	4,354.53	0.31	45.48
Niger	2,616.67	4,180.47	4,190.57	0.24	60.15
Plateau	2,737.50	4,139.85	4,256.25	2.81	55.48
NORTH EAST	2,687.63	4,599.63	4,637.71	0.83	72.56
Adamawa	2,615.79	4,764.29	4,826.67	1.31	84.52
Bauchi	2,690.00	4,166.67	4,225.00	1.40	57.06
Borno	2,600.00	4,867.47	4,897.47	0.62	88.36
Gombe	2,570.00	4,682.50	4,694.17	0.25	82.65
Taraba	2,750.00	4,483.51	4,483.51	0.00	63.04
Yobe	2,900.00	4,633.33	4,699.46	1.43	62.05
NORTH WEST	2,821.20	4,538.59	4,534.76	-0.08	60.74
Jigawa	3,190.91	4,122.90	4,300.00	4.30	34.76
Kaduna	2,801.82	4,225.18	4,137.50	-2.08	47.67
Kano	3,092.31	4,280.34	4,285.34	0.12	38.58
Katsina	3,033.33	4,985.24	4,991.85	0.13	64.57
Kebbi	2,700.00	4,696.67	4,698.83	0.05	74.03
Sokoto	2,650.00	4,645.97	4,500.00	-3.14	69.81
Zamfara	2,280.00	4,813.87	4,829.84	0.33	111.83
SOUTH EAST	3,276.78	4,596.69	4,590.63	-0.13	40.10
Abia	3,825.00	4,790.20	4,634.62	-3.25	21.17
Anambra	3,057.73	4,583.33	4,683.33	2.18	53.16
Ebonyi	2,900.00	4,414.29	4,434.29	0.45	52.91
Enugu	3,574.52	4,697.06	4,697.06	0.00	31.40
Imo	3,026.67	4,498.56	4,503.85	0.12	48.81
SOUTH SOUTH	2,871.91	3,523.20	3,727.30	5.79	29.78
Akwa Ibom	2,750.00	3,897.36	3,912.00	0.38	42.25
Bayelsa	2,752.50	3,383.33	4,085.71	20.76	48.44
Cross River	3,097.31	3,914.35	4,082.88	4.31	31.82
Delta	2,584.42	2,846.34	2,945.71	3.49	13.98
Edo	3,161.54	3,819.17	4,050.00	6.04	28.10
Rivers	2,885.71	3,278.67	3,287.50	0.27	13.92
SOUTH WEST	3,073.27	4,356.13	4,364.68	0.20	42.02
Ekiti	3,443.33	4,753.85	4,726.67	-0.57	37.27
Lagos	2,526.32	5,341.13	5,350.83	0.18	111.80
Ogun	3,070.45	4,108.49	4,118.29	0.24	34.13
Ondo	3,016.15	4,231.25	4,289.82	1.38	42.23
Osun	3,033.33	3,925.00	3,990.71	1.67	31.56
Oyo	3,350.00	3,777.08	3,711.79	-1.73	10.80
Average	2,947.65	4,306.07	4,351.53	1.06	47.63

CONTACT



National Bureau of Statistics

Head Office

No 1, Wole Olanipekun Street,
Formerly, Plot 762 Independence
Avenue
Off Constitution Avenue,
CBD, Abuja, F. C. T.

Mr. Ichedi S.J

Information Desk

Head, Communication & Public
Relations Department (C&PRD)
Phone: +2348037051701
sjchedi@nigerianstat.gov.ng

Moses Mathew

Statistical Information Officer

Phone: +2347069071157
matmoses@nigerianstat.gov.ng

Dr A.A. Ayo

Head Prices Division

Phone: +2348036082904
anthonyayo@nigerianstat.gov.ng



@nbs_nigeria



NBSNigeria



Nbs_nigeria

