



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(SEPTEMBER 2023)

Report Date: October 2023

Data Source: National Bureau of Statistics (NBS)

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METHODOLOGY

The data collection was conducted in sample outlets spread across 774 local government areas in all the 36 states and the FCT, Abuja. The data was collected from over 10,000 respondents located in the outlets. The estimates were derived from the weights generated from household expenditure on fuel and the actual prices households bought those fuels. This data collection exercise was done by over 700 NBS staff in all the states and the FCT and were closely monitored by quality control officers with sophisticated monitoring guidelines.

The average prices are reported for each state and the FCT, Abuja accordingly.

EXECUTIVE SUMMARY

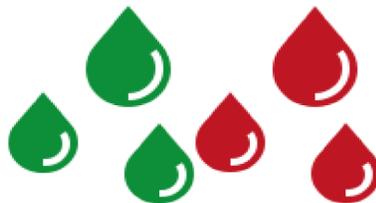
The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 12.77% on a year-on-year basis from a lower cost of N789.90 per litre recorded in the corresponding month of last year to a higher cost of N890.80 per litre in September 2023.

On a month-on-month basis, an increase of 4.27% was recorded from N854.32 in the preceding month of August to an average of N890.80 in September 2023. Looking at the variations in the State prices, the top three State with the highest average price of the product in September 2023 include Kano State (N967.78), Anambra State (N950.95) and Niger State (N950.55). Furthermore, the top three lowest prices were recorded in the following State namely, Bayelsa State (N840.16), Katsina State (N840.55) and Rivers State (N840.82).

The Zonal representation of average price of Automotive Gas Oil (Diesel) shows that South East Zone has the highest price of N918.06 while South South Zone has the lowest price N863.97 when compared with other Zones.

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - SEPTEMBER 2023

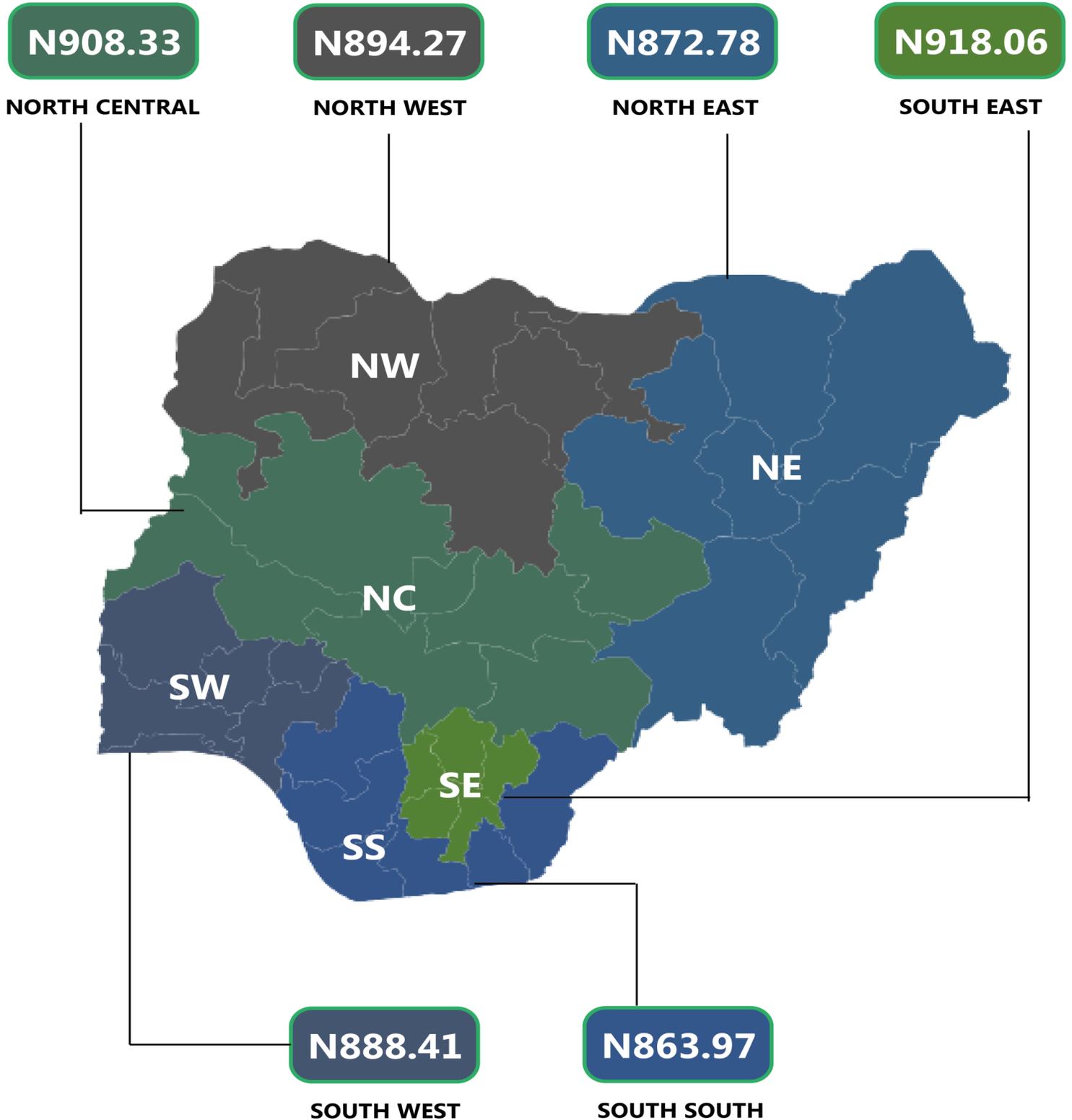
Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES		STATES WITH THE LOWEST AVERAGE PRICES	
KANO	N967.78	BAYELSA	N840.16
ANAMBRA	N950.95	KATSINA	N840.55
NIGER	N950.55	RIVERS	N840.82

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - SEPTEMBER 2023

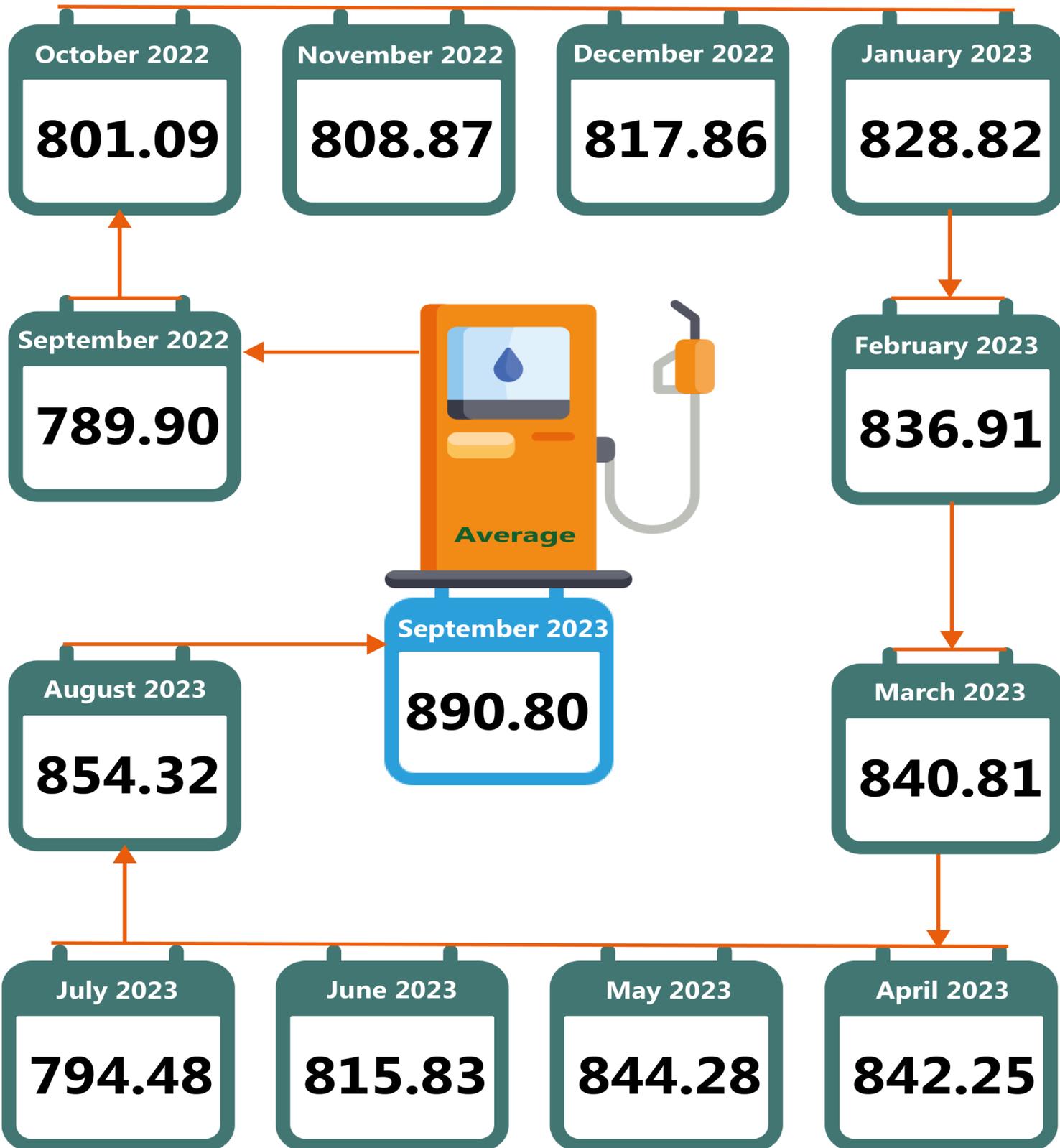
Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

- SEPTEMBER 2023

12 Months Average Prices



APPENDIX

	Average of Sep-22	Average of Aug-23	Average of Sep-23	MoM	YoY
NORTH CENTRAL	811.24	907.86	908.33	0.05	11.97
Abuja	816.00	950.22	950.36	0.01	16.47
Benue	750.00	900.55	900.42	-0.01	20.06
Kogi	814.44	904.29	906.33	0.23	11.28
Kwara	817.14	885.00	900.00	1.69	10.14
Nasarawa	806.92	875.00	874.96	0.00	8.43
Niger	841.67	960.14	950.55	-1.00	12.94
Plateau	832.50	879.80	875.66	-0.47	5.18
NORTH EAST	773.92	867.04	872.78	0.66	12.77
Adamawa	733.33	850.22	850.32	0.01	15.95
Bauchi	832.50	800.00	845.61	5.70	1.57
Borno	798.50	870.00	870.55	0.06	9.02
Gombe	766.67	850.00	870.22	2.38	13.51
Taraba	787.50	941.67	916.67	-2.65	16.40
Yobe	725.00	890.33	883.33	-0.79	21.84
NORTH WEST	777.70	840.16	894.27	6.44	14.99
Jigawa	782.00	840.55	930.00	10.64	18.93
Kaduna	780.91	775.42	860.75	11.00	10.22
Kano	835.00	875.00	967.78	10.60	15.90
Katsina	710.00	771.43	840.55	8.96	18.39
Kebbi	783.00	858.75	860.72	0.23	9.93
Sokoto	775.00	870.00	900.12	3.46	16.14
Zamfara	778.00	890.00	900.00	1.12	15.68
SOUTH EAST	804.32	862.96	918.06	6.39	14.14
Abia	784.58	970.00	885.32	-8.73	12.84
Anambra	792.67	800.00	950.95	18.87	19.97
Ebonyi	849.00	796.00	922.71	15.92	8.68
Enugu	798.33	910.21	940.38	3.31	17.79
Imo	797.00	838.57	890.94	6.24	11.79
SOUTH SOUTH	762.74	820.02	863.97	5.36	13.27
Akwa Ibom	732.78	888.89	891.88	0.34	21.71
Bayelsa	726.67	700.00	840.16	20.02	15.62
Cross River	759.38	878.57	875.51	-0.35	15.29
Delta	797.86	785.00	885.11	12.75	10.94
Edo	779.09	845.43	850.35	0.58	9.15
Rivers	780.67	822.22	840.82	2.26	7.71
SOUTH WEST	810.34	822.78	888.41	7.98	9.63
Ekiti	782.00	822.67	861.88	4.77	10.21
Lagos	742.14	875.00	866.01	-1.03	16.69
Ogun	829.67	818.33	910.83	11.30	9.78
Ondo	859.23	801.33	840.99	4.95	-2.12
Osun	835.45	800.00	928.33	16.04	11.12
Oyo	813.53	819.33	922.42	12.58	13.38
Grand Total	789.90	854.32	890.80	4.27	12.77

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