

National Household Kerosene Price Watch

(SEPTEMBER 2023)

Report Date: October 2023

Data Source: National Bureau of Statistics (NBS)

CONTENT

| Executive Summary——————————————————————————————————— | 3 |
|---|-----------|
| Methodology——————————————————————————————————— | .———————4 |
| Average Kerosene Prices per liter across States ————————— | 5 |
| Average Kerosene Prices per liter across Zones ———————————————————————————————————— | 6 |
| 12 Months Average Prices per liter ———————————————————————————————————— | 7 |
| Average Kerosene Prices per gallon across States ———————————————————————————————————— | 8 |
| Average Kerosene Prices per gallon across Zones ———————————————————————————————————— | 9 |
| 12 Months Average Prices per gallon ——————————————————————————————————— | 10 |
| Appendix ———————————————————————————————————— | 11 |
| Contact ——————————————————————————————————— | 13 |

EXECUTIVE SUMMARY

The average retail price per litre of Household Kerosene (HHK) paid by consumers in September 2023 was N1,299.03, indicating an increase of 2.09% compared to N1,272.40 recorded in August 2023. On a year-on-year basis, the average retail price per litre of the product rose by 37.13% from N947.30 in September 2022.

On state profile analysis, the highest average price per litre in September 2023 was recorded in Adamawa with N1,746.05, followed by Cross-River with N1,541.67 and Abuja with N1,492.50. On the other hand, the lowest price was recorded in Jigawa with N1,104.78, followed by Enugu with N1,134.52 and Kano with N1,142.27. In addition, analysis by zone showed that the North-East recorded the highest average retail price per litre of Household Kerosene with N1,390.67, followed by the South-East with N1,368.49, while the North-West recorded the lowest with N1,190.81.

The average retail price per gallon of Household Kerosene paid by consumers in September 2023 was N4,379.31, showing an increase of 0.64% from N4,351.53 in August 2023. On a year-on-year basis, this increased by 35.32% from N3,236.27 in September 2022. On state profile analysis, Lagos recorded the highest average retail price per gallon of Household Kerosene with N5,350.00, followed by Katsina with N5,000.00 and Borno with N4,997.47. On the other hand, Delta recorded the lowest price with N2,956.18, followed by Rivers and Oyo with N3,296.02 and N3,712.50; respectively. Analysis by zone showed that the North-East recorded the highest average retail price per gallon of Household Kerosene with N4,712.01, followed by the South-East with N4,646.63, while the South-South recorded the lowest with N3,769.59.

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all the States of the federation, supported by supervisors whom internal and external observers monitor.

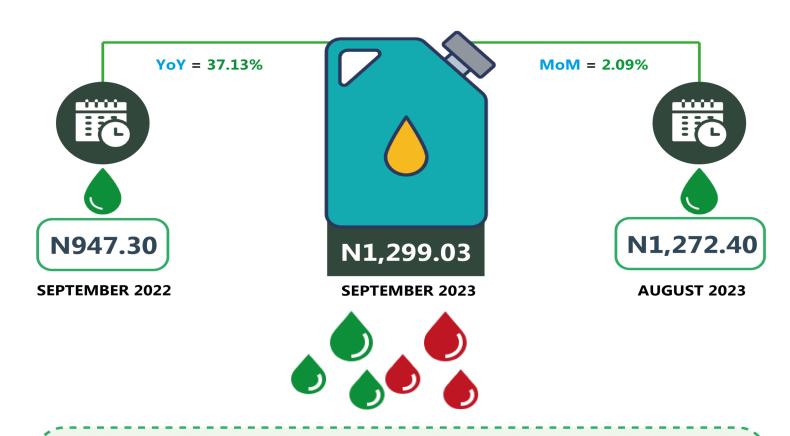
Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and outlets and the estimates reflect the weights derived from estimates of household expenditures on fuel and the actual prices of liters or gallon bought by the households.

The average prices are reported for each state and the country. The NBS audit team subsequently conducts randomly selected verification of prices recorded.

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - SEPTEMBER 2023

Average Kerosene Prices per litre Across States





STATES WITH THE HIGHEST AVERAGE PRICES

STATES WITH THE LOWEST AVERAGE

ADAMAWA ► N1746.05

JIGAWA **→** N1104.78

CROSSRIVE**₹** N1541.67

ENUGU → N1134.52

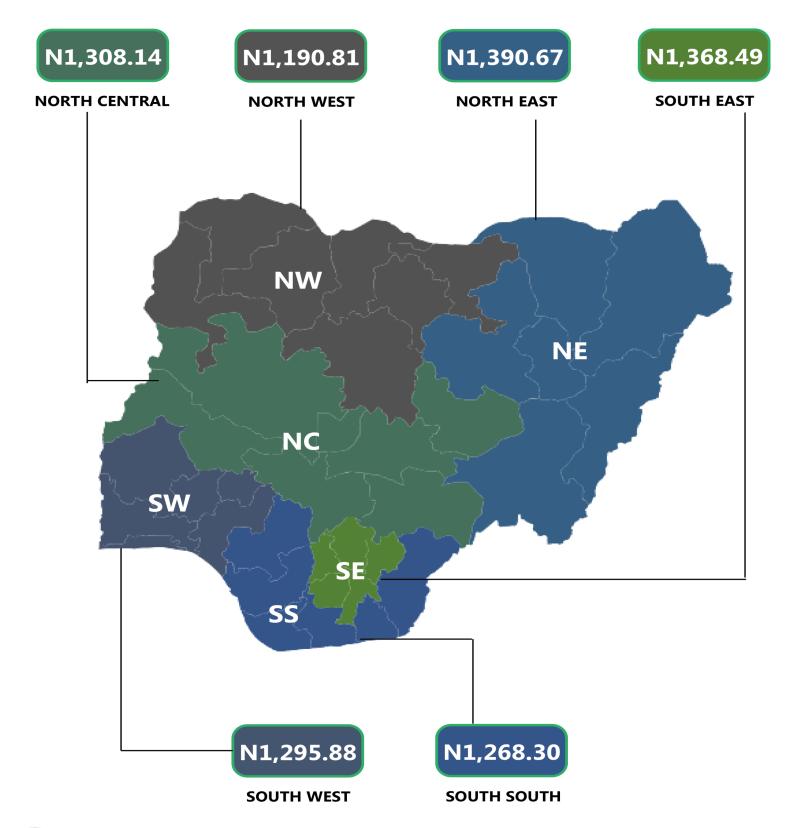
ABUJA → N1492.50

KANO **→** N1142.27

NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - SEPTEMBER 2023





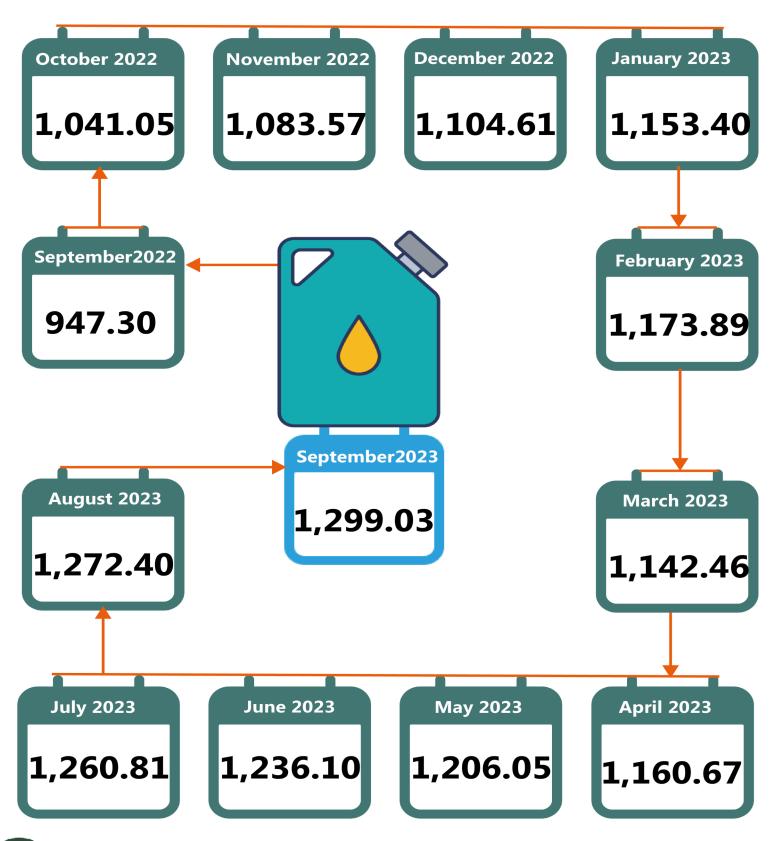


NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- SEPTEMBER 2023

12 Month Average Prices per litre

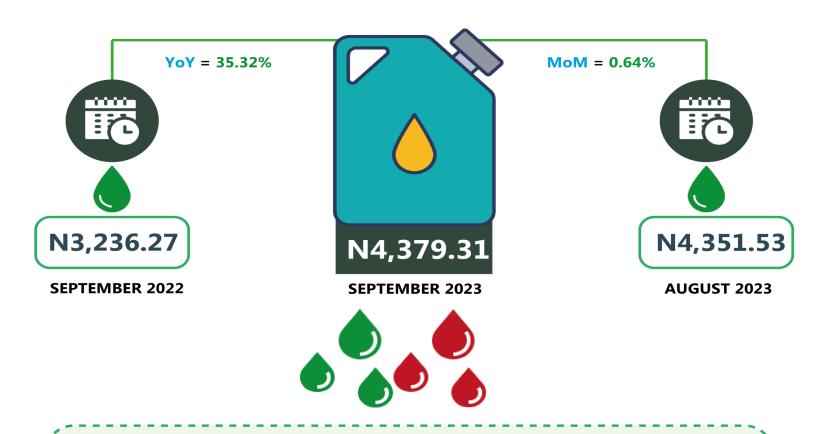




NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - SEPTEMBER 2023

Average Kerosene Prices per gallon Across States





STATES WITH THE HIGHEST AVERAGE **PRICES**

LAGOS

N5350.00

DELTA

STATES WITH THE LOWEST AVERAGE

PRICES

N2956.18

KATSINA

N5000.00

RIVERS

N3296.02

BORNO

N4997.47

OYO

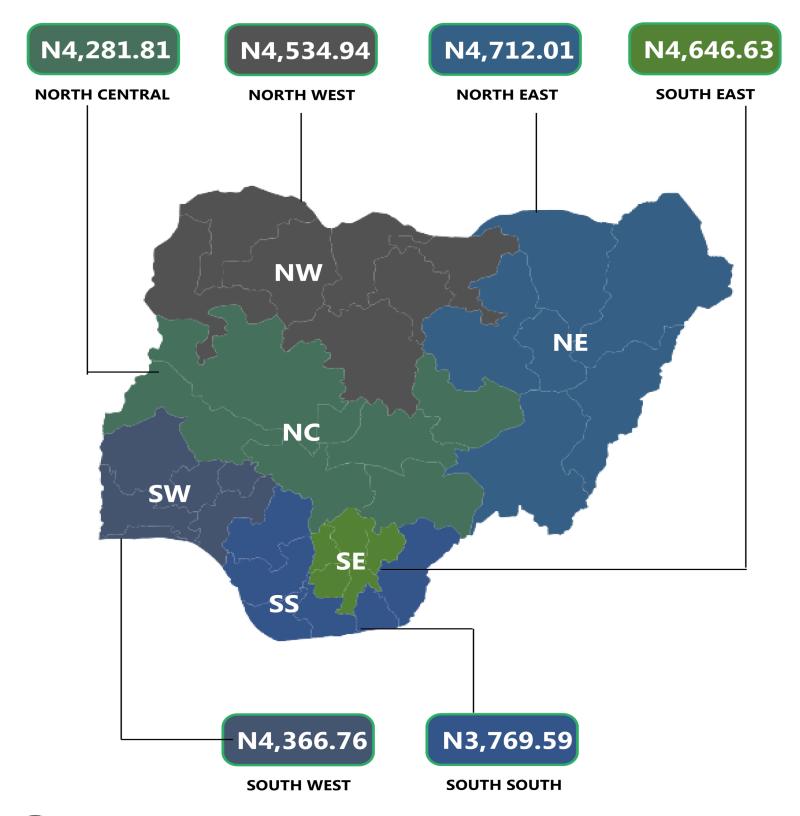
N3712.50



NATIONAL HOUSEHOLD KEROSENE PRICE WATCH - SEPTEMBER 2023





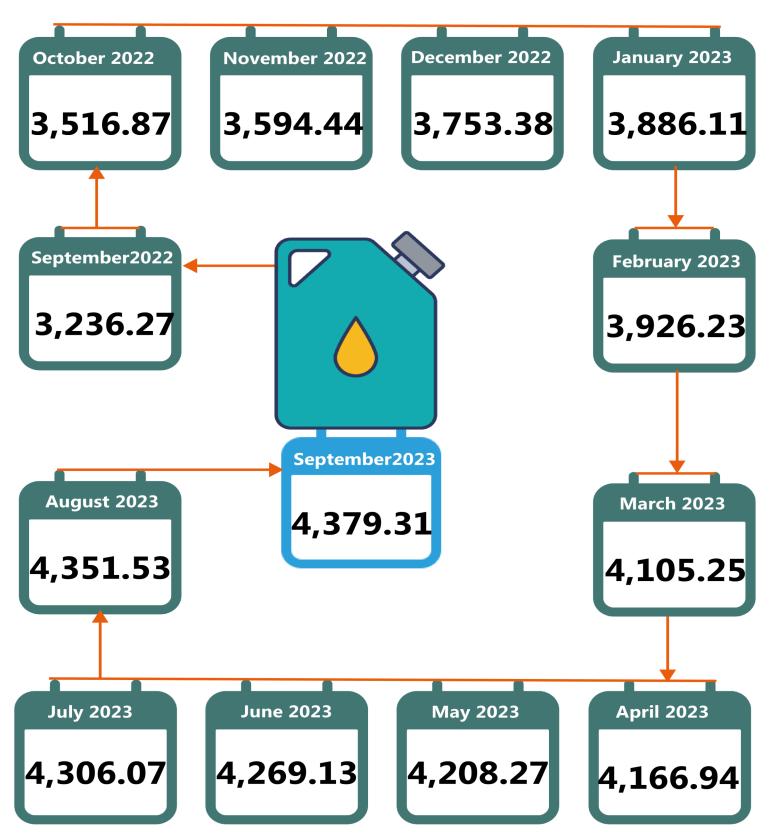


NATIONAL HOUSEHOLD KEROSENE PRICE WATCH

- SEPTEMBER 2023

12 Month Average Prices per gallon





APPENDIX

| | | LITRE | | | |
|---------------|---|---------|--------------------|---------|--------|
| | Average of Sept-22 Average of Aug-23 Average of Sept-23 | | Average of Sept-23 | MoM YoY | |
| NORTH CENTRAL | 899.34 | 1286.42 | 1308.14 | 1.69 | 45.46 |
| Abuja | 1100.00 | 1468.89 | 1492.50 | 1.61 | 35.68 |
| Benue | 847.22 | 1468.33 | 1476.67 | 0.57 | 74.30 |
| Kogi | 751.39 | 1139.58 | 1149.86 | 0.90 | 53.03 |
| Kwara | 962.00 | 1183.56 | 1163.72 | -1.68 | 20.97 |
| Nasarawa | 735.29 | 1185.21 | 1229.48 | 3.74 | 67.21 |
| Niger | 989.39 | 1230.83 | 1260.17 | 2.38 | 27.37 |
| Plateau | 910.10 | 1328.57 | 1384.62 | 4.22 | 52.14 |
| NORTH EAST | 880.42 | 1370.64 | 1390.67 | 1.46 | 57.95 |
| Adamawa | 800.00 | 1745.83 | 1746.05 | 0.01 | 118.26 |
| Bauchi | 866.67 | 1378.33 | 1388.25 | 0.72 | 60.18 |
| Borno | 915.28 | 1333.33 | 1333.33 | 0.00 | 45.68 |
| Gombe | 970.83 | 1333.33 | 1433.33 | 7.50 | 47.64 |
| Taraba | 833.33 | 1199.67 | 1200.00 | 0.03 | 44.00 |
| Yobe | 896.43 | 1233.33 | 1243.05 | 0.79 | 38.67 |
| NORTH WEST | 868.89 | 1163.25 | 1190.81 | 2.37 | 37.05 |
| Jigawa | 846.97 | 1000.00 | 1104.78 | 10.48 | 30.44 |
| Kaduna | 865.63 | 1121.79 | 1160.38 | 3.44 | 34.05 |
| Kano | 906.67 | 1133.33 | 1142.27 | 0.79 | 25.99 |
| Katsina | 840.74 | 1251.52 | 1271.96 | 1.63 | 51.29 |
| Kebbi | 933.33 | 1166.67 | 1182.95 | 1.40 | 26.74 |
| Sokoto | 827.78 | 1266.67 | 1267.80 | 0.09 | 53.16 |
| Zamfara | 861.11 | 1202.78 | 1205.56 | 0.23 | 40.00 |
| SOUTH EAST | 1128.28 | 1332.49 | 1368.49 | 2.70 | 21.29 |
| Abia | 1098.15 | 1455.21 | 1455.21 | 0.00 | 32.51 |
| Anambra | 982.22 | 1373.54 | 1383.54 | 0.73 | 40.86 |
| Ebonyi | 1263.89 | 1367.22 | 1447.22 | 5.85 | 14.51 |
| Enugu | 1272.50 | 1134.52 | 1134.52 | 0.00 | -10.84 |
| Imo | 1024.64 | 1331.97 | 1421.97 | 6.76 | 38.78 |
| SOUTH SOUTH | 889.91 | 1252.13 | 1268.30 | 1.29 | 42.52 |
| Akwa Ibom | 1064.81 | 1396.67 | 1266.67 | -9.31 | 18.96 |
| Bayelsa | 715.15 | 1211.17 | 1292.43 | 6.71 | 80.72 |
| Cross River | 1187.50 | 1445.60 | 1541.67 | 6.65 | 29.82 |
| Delta | 816.67 | 1165.14 | 1164.58 | -0.05 | 42.60 |
| Edo | 869.05 | 1104.78 | 1144.44 | 3.59 | 31.69 |
| Rivers | 686.27 | 1189.44 | 1200.00 | 0.89 | 74.86 |
| SOUTH WEST | 1068.18 | 1255.35 | 1295.88 | 3.23 | 21.32 |
| Ekiti | 1047.62 | 1354.17 | 1300.00 | -4.00 | 24.09 |
| Lagos | 1126.92 | 1279.49 | 1389.39 | 8.59 | 23.29 |
| Ogun | 1187.50 | 1384.62 | 1388.89 | 0.31 | 16.96 |
| Ondo | 1064.10 | 1201.39 | 1287.04 | 7.13 | 20.95 |
| Osun | 1044.44 | 1171.43 | 1213.54 | 3.60 | 16.19 |
| Оуо | 938.46 | 1141.03 | 1196.43 | 4.86 | 27.49 |
| Average | 947.30 | 1272.40 | 1299.03 | 2.09 | 37.13 |
| | | 11 | | | |

11

| | GALLON | | | | | |
|---------------|--------------------|-------------------|--------------------|-------|-------|--|
| | Average of Sept-22 | Average of Aug-23 | Average of Sept-23 | MoM | YoY | |
| NORTH CENTRAL | 3380.98 | 4276.00 | 4281.81 | 0.14 | 26.64 | |
| Abuja | 4200.00 | 4225.00 | 4285.82 | 1.44 | 2.04 | |
| Benue | 3070.00 | 4383.33 | 4383.33 | 0.00 | 42.78 | |
| Kogi | 3725.00 | 4152.77 | 4152.77 | 0.00 | 11.48 | |
| Kwara | 3666.25 | 4369.51 | 4249.51 | -2.75 | 15.91 | |
| Nasarawa | 3315.91 | 4354.53 | 4435.00 | 1.85 | 33.75 | |
| Niger | 2923.00 | 4190.57 | 4198.57 | 0.19 | 43.64 | |
| Plateau | 2766.67 | 4256.25 | 4267.66 | 0.27 | 54.25 | |
| NORTH EAST | 2803.96 | 4637.71 | 4712.01 | 1.60 | 68.05 | |
| Adamawa | 2914.29 | 4826.67 | 4700.00 | -2.62 | 61.27 | |
| Bauchi | 2750.00 | 4225.00 | 4375.00 | 3.55 | 59.09 | |
| Borno | 2500.00 | 4897.47 | 4997.47 | 2.04 | 99.90 | |
| Gombe | 2692.00 | 4694.17 | 4833.33 | 2.96 | 79.54 | |
| Taraba | 2887.50 | 4483.51 | | 4.09 | 61.62 | |
| Yobe | 3080.00 | 4699.46 | | 0.00 | | |
| NORTH WEST | 3059.65 | 4534.76 | | 0.00 | 48.22 | |
| Jigawa | 3275.00 | 4300.00 | 4300.00 | 0.00 | 31.30 | |
| Kaduna | 3065.00 | 4137.50 | | 0.48 | 35.64 | |
| Kano | 3205.36 | 4285.34 | | -1.01 | 32.34 | |
| Katsina | 3250.00 | 4991.85 | | 0.16 | 53.85 | |
| Kebbi | 3000.00 | 4698.83 | | -0.49 | 55.85 | |
| Sokoto | 3066.67 | 4500.00 | | 0.89 | 48.04 | |
| Zamfara | 2555.56 | 4829.84 | | 0.00 | | |
| SOUTH EAST | 3607.38 | 4590.63 | | 1.22 | | |
| Abia | 4078.57 | 4634.62 | | 0.00 | 13.63 | |
| Anambra | 3350.00 | 4683.33 | | 2.14 | 42.79 | |
| Ebonyi | 3114.29 | 4434.29 | | 1.80 | | |
| , Enugu | 4052.38 | 4697.06 | | 0.00 | | |
| Imo | 3441.67 | 4503.85 | | 2.22 | | |
| SOUTH SOUTH | 3164.41 | 3727.30 | | 1.13 | | |
| Akwa Ibom | 3525.00 | 3912.00 | | 1.48 | | |
| Bayelsa | 2900.00 | 4085.71 | | 0.52 | | |
| Cross River | 3605.95 | 4082.88 | | 1.15 | | |
| Delta | 2576.92 | 2945.71 | | 0.36 | | |
| Edo | 3410.71 | 4050.00 | | 2.67 | | |
| Rivers | 2967.86 | 3287.50 | | 0.26 | | |
| SOUTH WEST | 3468.42 | 4364.68 | | 0.02 | 25.87 | |
| Ekiti | 3507.69 | 4726.67 | | 0.28 | | |
| Lagos | 2867.86 | 5350.83 | | -0.02 | | |
| Ogun | 3327.69 | 4118.29 | | 1.55 | | |
| Ondo | 3893.46 | 4289.82 | | -1.33 | | |
| Osun | 3718.85 | 3990.71 | | -0.34 | | |
| Oyo | 3495.00 | 3711.79 | | 0.02 | | |
| Average | 3236.27 | 4351.53 | | 0.64 | | |

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