



NATIONAL BUREAU OF STATISTICS

Nigerian Gross Domestic Product Report

(Expenditure and Income Approach)

(Q1, Q2 2023)

NB: Data for Q1 and Q2 2023 are provisional estimates

Report Date: November 2023

Data Source: National Bureau of Statistics (NBS)



THE FEDERAL REPUBLIC
OF NIGERIA

PREFACE

This publication provides data on Quarterly Gross Domestic Product (QGDP) estimates using the **EXPENDITURE and INCOME** approach for the four quarters of 2022, annual 2022 and the first two quarters of 2023.

Quarterly National Accounts (QNA) are integrated systems of macroeconomic accounts designed to describe the entire system of production in a nation every quarter. They provide a picture of the current status of the economy that is timelier and more frequent than that provided by Annual National Accounts (ANA). The key attribute of QNA is that they provide a reasonable level of details of the economy that help the government to assess, analyse and monitor economic growth regularly. QNA adopts the same concepts, definitions, and structure as ANA. In principle, QNA covers the entire sequence of accounts and balance sheets as reflected in the 2008 System of National Accounts (2008 SNA).

The estimates herein are from a wide variety of sources including expenditure surveys, government accounts from the three tiers (Federal, States, and Local governments), trade statistics from the Nigerian Customs Service, Nigeria's Balance of Payments (BOP) compiled by the Central Bank of Nigeria and business/establishment survey among others.

We are grateful to the various agencies and establishments that made their data available as input to the estimates.

Prince Adeyemi Adeniran
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Abuja – Nigeria
November 2023

SUMMARY

- In the first quarter of 2023, Nigeria's **real GDP at basic prices** grew by 2.31% on a year-on-year basis, showing a lower growth rate compared to the corresponding quarter of 2022 which was 3.11%. Growth of Q2 of 2023 GDP remained positive at **2.51%**, yet lower compared to the Q2 of 2022 (3.54%). However, relative to Q1 and Q2 of 2022, the performances in 2023 indicate a decrease of 0.80% points in the Q1 of 2023 growth rate and a fall of 1.03% points in Q2 of 2023.
- **Household Consumption Expenditure**, in Q1 and Q2 of 2023 grew by -24.95% and 3.30% in real terms, year-on-year. The growth rates in Q1 and Q2 of 2023 were lower than the rates recorded in Q1 of 2022 and higher than Q2 of 2022. Government Consumption Expenditure recorded growth rates of 17.83% and 5.79% in Q1 and Q2 of 2023 respectively, on a year-on-year basis, higher, compared to -9.91% and -6.23% in Q1 & Q2 of 2022.
- **Net Exports** recorded a negative growth rate in Q1 of 2023, a departure from a positive growth rate in the fourth quarter of 2022. Net exports grew in real terms in Q1 and Q2 of 2023 by -1,740.06% and 1.42% respectively. These rates were lower than -160.14% and 70.27% recorded in Q1, and Q2 of 2022 respectively.
- **National Disposable Income** grew by 9.29% and 8.29% in Q1 and Q2 of 2023 respectively, higher than the growth of 1.55% and 1.84% in Q1 and Q2 of 2022 respectively on a year-on-year basis in real terms. The growth of National Disposable Income became positive since Q4 of 2021, showing a better performance in Q1 & Q2 of 2023 relative to Q1 and Q2 of 2022.
- **Compensation of Employees** in the Q1 and Q2 of 2023 grew by 15.08%, and 19.41% respectively in real terms on a year-on-year basis. These growth rates were higher than the 6.48% and 3.93% recorded in Q1 and Q2 of 2022 respectively.

Real Year-on-Year Growth Rates of Key Aggregates (percent, %)*							
	2022					2023	
	Q1	Q2	Q3	Q4	Annual	Q1	Q2
GDP (Basic price)	3.11	3.54	2.25	3.52	3.10	2.31	2.51
GDP (Market price)	3.60	3.40	2.38	3.64	3.25	2.40	2.65
Household Consumption	8.66	-5.21	-5.83	-12.47	-4.07	-24.95	3.30
Gov. Cons. Expenditures	-9.91	-6.23	-9.38	-13.77	-9.91	17.83	5.79
Gross Fixed Capital Formation	5.98	3.72	4.78	-0.73	3.33	-1.61	1.85
Net Exports	-160.14	70.27	74.11	161.66	84.39	-1,740.06	1.42
National Disposable Income	1.55	1.84	1.08	4.98	2.45	9.29	8.29
Compensation of Employees	6.48	3.93	4.28	3.28	4.41	15.08	19.41
Operating Surplus	1.11	2.86	1.36	3.62	2.26	-4.45	-4.78
Other Current Transfers from RoW Net	27.32	11.08	31.43	56.48	31.68	38.48	14.05

Data for Q1 and Q2 2023 are provisional figures.

GDP BY EXPENDITURE – (Q1, Q2 2023)

Gross Domestic Product at Basic Prices

(Q2 2023)

2.51%

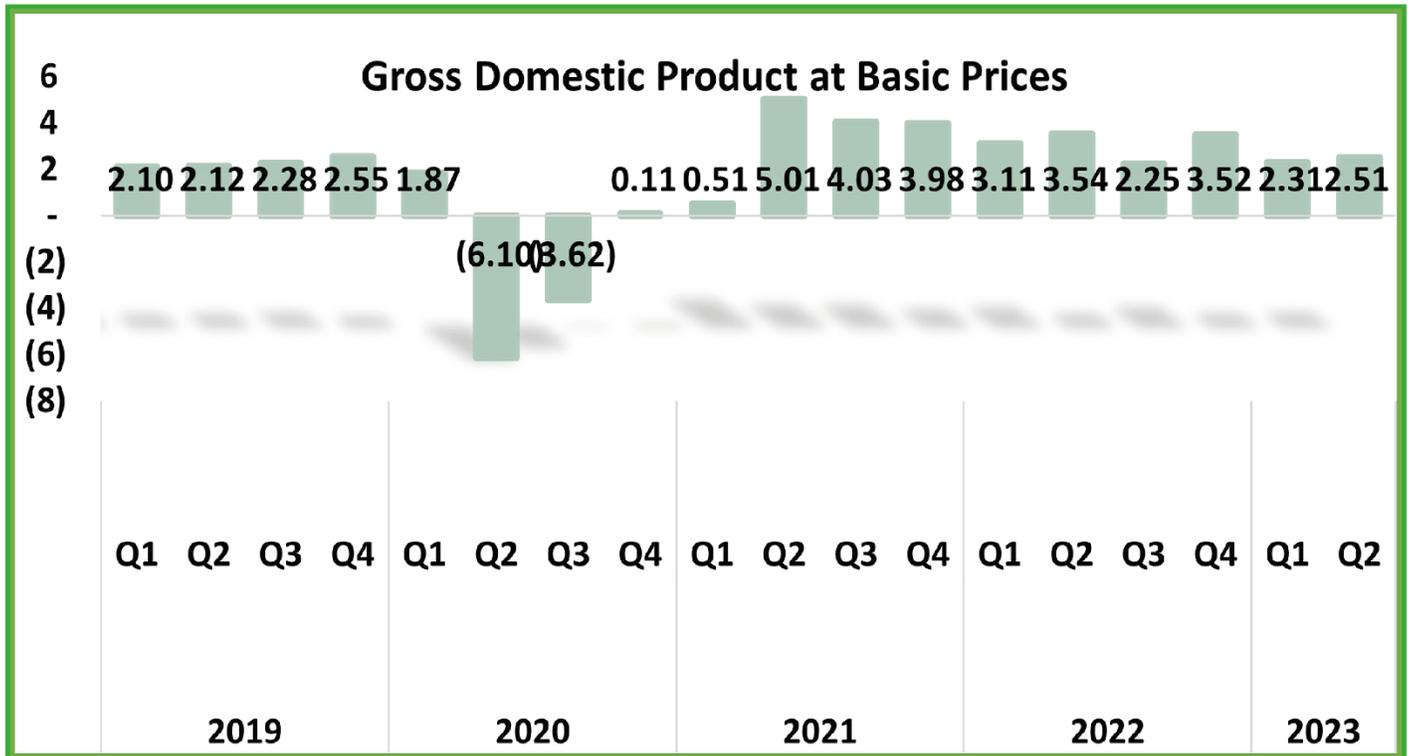
(Q1 2023)

2.31%

(Q2 2022)

3.54%

Growth Rate



GDP BY EXPENDITURE – (Q1, Q2 2023)

Gross Domestic Product at Market Prices

(Q2 2023)

2.65%

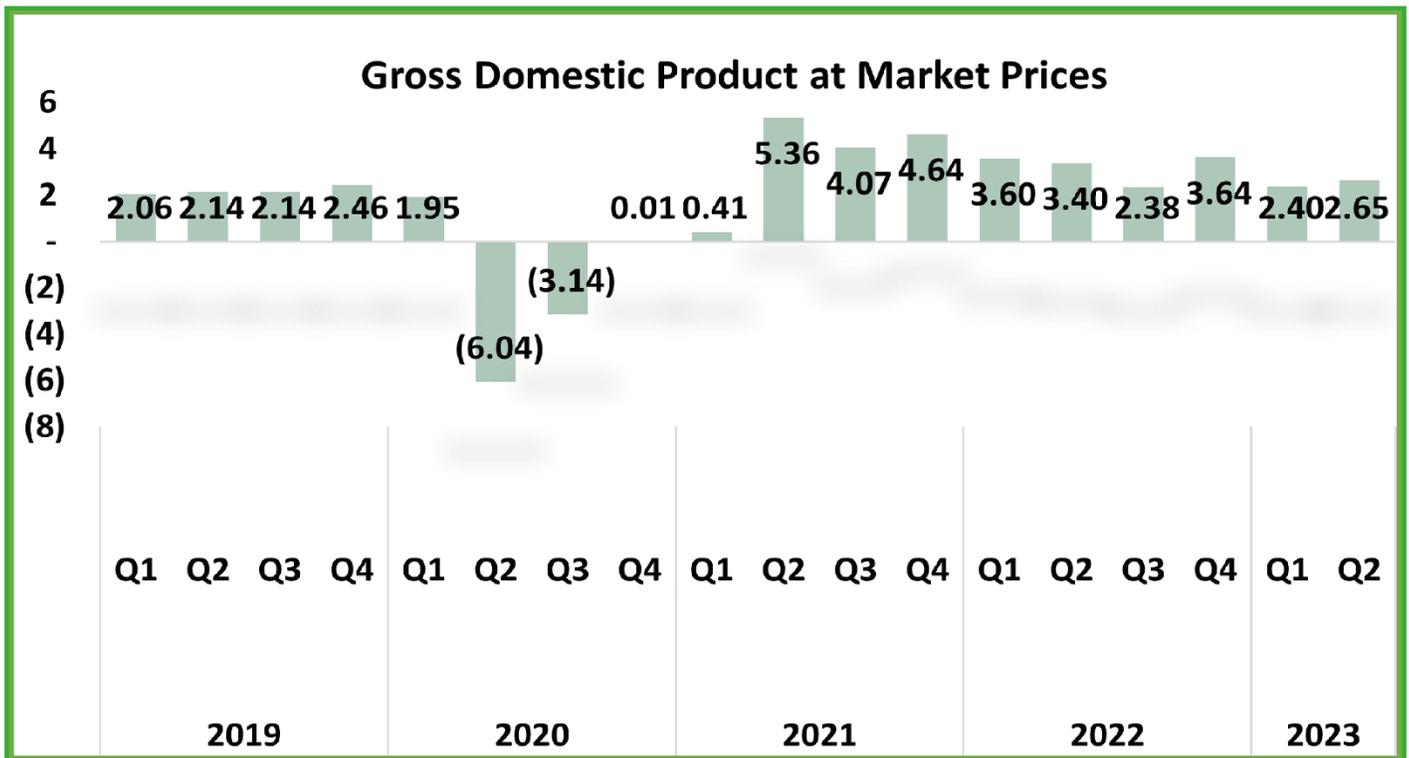
(Q1 2023)

2.40%

(Q2 2022)

3.40%

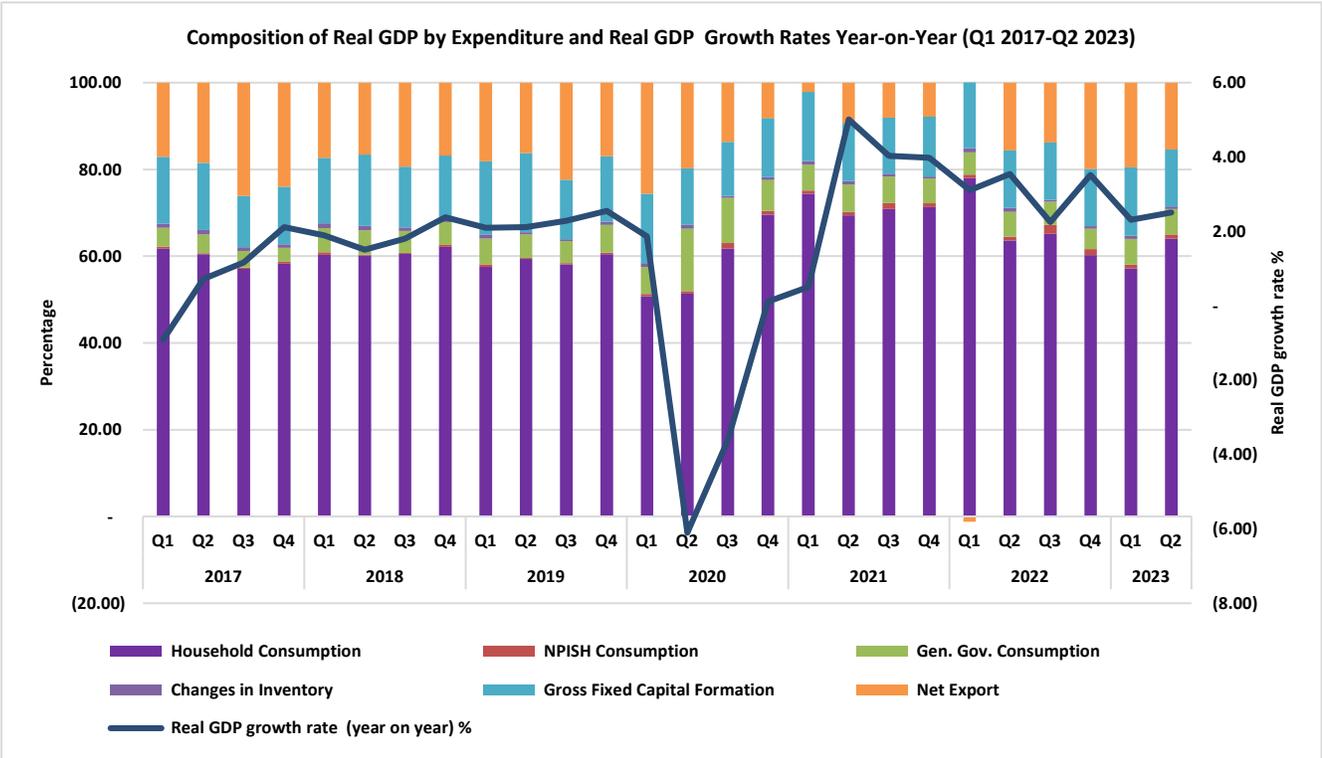
Growth Rate



Summary—analysis of expenditure components

The graph below depicts the proportions of real GDP expenditure components from Q1 2017 to Q2 2023, as well as real GDP growth rates over the same period at basic prices.

Household Consumption accounted for the largest share of real Gross Domestic Product at market prices, representing 57.18% and 64.05% in Q1 and Q2 of 2023 respectively, compared to 78.02% and 63.65% in the corresponding quarters of 2022. **Net Exports**, which represented 19.55% of total real GDP at market prices in Q1 of 2023, decreased in Q2 of 2023 to 15.44%. The share of **General Government Consumption expenditure** represented 5.93% in Q1 of 2023 but decreased slightly to 5.92% in Q2 of 2023. **Gross Fixed Capital Formation** accounted for 15.70% of real GDP in Q1 of 2023 and declined to 13.10% in Q2 of 2023. The share of **Non-Profit Institutions Serving Households (NPISH)** moved from 0.80% in Q1 of 2022 and 0.85% in Q2 of 2022 to 0.84% and 0.93% in Q1 and Q2 of 2023 respectively. The performance of NPISH in Q1 and Q2 of 2023 improved compared to the corresponding quarters of 2022.



1. GDP BY EXPENDITURE

The Gross Domestic Product (GDP) can be derived as the value of all goods and services available for final uses and export. GDP at market prices includes net taxes on products; taxes are subtracted to obtain basic price GDP.

The expenditure approach measures the final uses of the produced output as the sum of Final consumption, Gross Capital Formation, and Exports less Imports, which are considered in turn in this report. Consumption of fixed capital—a measure of depreciation of assets—comprises the difference between Gross Domestic Product (GDP) and Net Domestic Product (NDP) and is also considered in this report.

In Q1 of 2023, the Gross Domestic Product grew in real terms by 2.31% year-on-year and recorded 2.51% in Q2 of 2023. This shows a sustained positive trajectory since Q4 of 2020. However, this was a reduction of 0.80% in growth of Q1 of 2023 and a fall of 1.03% in Q2 of 2023 compared to the corresponding period of 2022.

1.1 GDP Expenditure - Final Consumption Components

Household Final Consumption

Household final consumption, in real terms, grew by -24.95% and 3.30% in Q1 and Q2 of 2023 respectively, on a year-on-year basis. Moreover, the growth rate of Q1 of 2023 was lower compared to the growth rate of the corresponding quarter of 2022 which was 8.66% and Q2 of 2023 was higher than Q2 of 2022 which recorded -5.21%.

The observed trend since 2020 indicates that real household consumption expenditure declined in Q1 and Q2 of 2020, accounting for negative growth rates informed by the pandemic. However, positive growth rates were recorded since Q3 of 2020 as recovery from the pandemic was witnessed, while growth became negative from Q2 of 2022 to Q1 of 2023 occasioned by rising prices, the cash crunch witnessed earlier this year as well as the current challenging economic conditions. Furthermore, growth in Q2 of 2023 stood positive recorded at 3.30%, a departure from the negative trend recorded in the previous quarter. The growth rates of Q1 of 2023 and Q2 of 2023 indicate lower rate relative to the corresponding quarter of Q1 of 2022 and higher rate compared to Q2 of 2022. On a quarter-on-quarter basis, real household consumption expenditure decreased by 20.29% in Q1 of 2023 and rose by 11.68% in Q2 of 2023. In nominal terms, household final consumption expenditure grew by -0.26% in Q1, and 5.87% in Q2 of 2023. These growth rates were lower by 14.47% points and 18.23% points than the figures recorded in the same quarter of the previous year which stood at 14.20% and 24.10% respectively. On a quarter-on-quarter basis, growth was recorded at -18.11% in Q1 of 2023, and 9.28% in Q2 of 2023, compared to the preceding year of -2.59%, and 2.95% in the corresponding quarters. Household consumption accounted for 57.18% of real GDP at market prices in Q1 of 2023, and 64.05% in Q2 of 2023.

Growth in Consumption Components in 2022 & 2023 (Real), Percent, %						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
YoY						
Households	8.66	(5.21)	(5.83)	(12.47)	(24.95)	3.30
NPISH	9.78	13.15	44.50	63.15	7.22	11.21
Government	(9.91)	(6.23)	(9.38)	(13.77)	17.83	5.79
Individual	(5.96)	(2.60)	(9.42)	(13.80)	22.78	14.07
Collective	(11.08)	(7.49)	(9.37)	(13.76)	16.28	2.75
Q on Q						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
Households	(7.03)	(18.85)	13.02	2.66	(20.29)	11.68
NPISH	(21.35)	5.91	164.93	(26.08)	(48.31)	9.85
Government	(22.85)	10.87	3.19	(2.31)	5.42	(0.46)
Individual	(28.30)	24.83	(1.04)	(2.69)	2.14	15.98
Collective	(20.98)	6.51	4.74	(2.17)	6.55	(5.89)

Growth in Consumption Components in 2022 & 2023 (Nominal), Percent,%						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
YoY						
Households	14.20	24.10	22.86	18.64	(0.26)	5.87
NPISH	79.51	41.14	85.83	31.54	(40.10)	7.21
Government	(3.29)	2.81	(2.41)	(5.30)	18.80	6.75
Individual	4.31	(1.02)	(2.42)	(5.32)	10.14	10.88
Collective	(5.57)	4.21	(2.40)	(5.30)	21.66	5.31
Q on Q						
	2022	2022	2022	2022	2023	2023
	Q1	Q2	Q3	Q4	Q1	Q2
Households	(2.59)	2.95	16.35	1.68	(18.11)	9.28
NPISH	22.63	(1.22)	6.37	2.09	(44.16)	76.81
Government	(17.18)	11.77	4.04	(1.67)	3.90	0.43
Individual	(19.77)	16.28	3.63	(2.05)	(6.67)	17.05
Collective	(16.28)	10.28	4.18	(1.54)	7.54	(4.53)

GDP BY EXPENDITURE – (Q1, Q2 2023)

Final Consumption Expenditure of Household

(Q2 2023)

3.30%

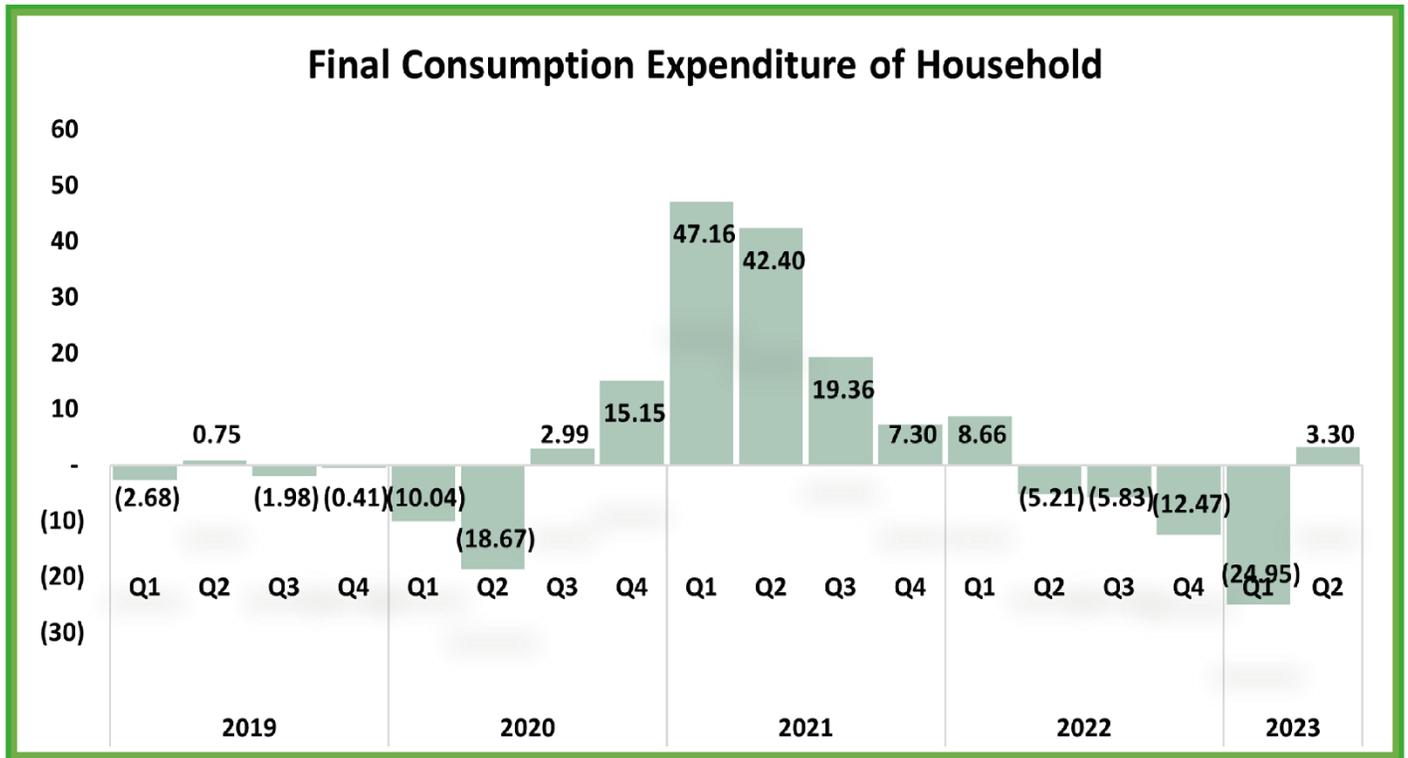
(Q1 2023)

-24.95%

(Q2 2022)

-5.21%

Growth Rate



GDP BY EXPENDITURE – (Q1, Q2 2023)

Final Consumption Expenditure of General Government

(Q2 2023)

5.79%

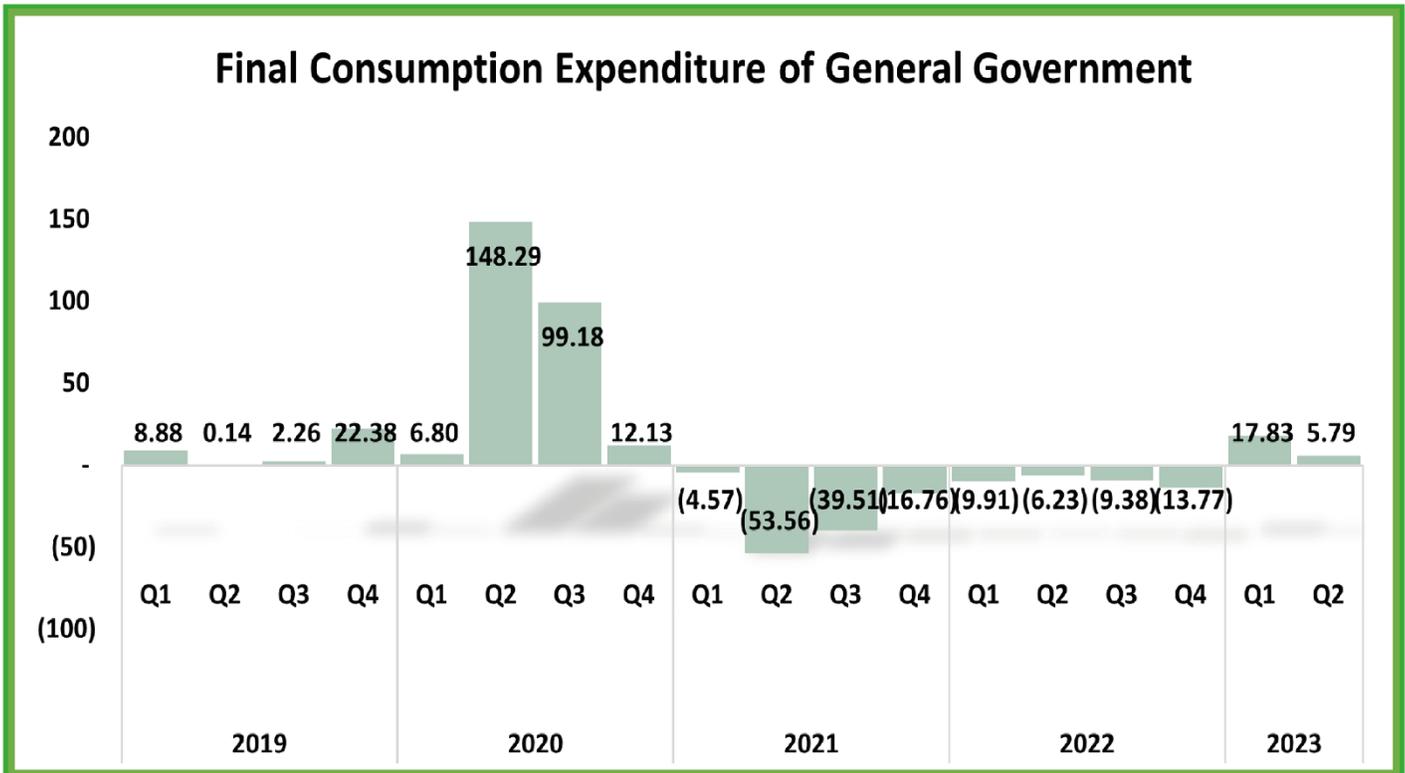
(Q1 2023)

17.83%

(Q2 2022)

-6.23%

Growth Rate



Not-for-Profit-Institutions-Serving-Households (NPISH) Consumption

Final consumption expenditure by non-profit institutions serving households recorded growth rates of 7.22% in Q1 of 2023 and 11.21% in Q2 of 2023, year-on-year in real terms. These rates were lower than the 9.78% recorded in Q1 of 2022 and 13.15% in Q2 of 2022. Quarter on quarter, the growth of real NPISH expenditure stood at -48.31% in Q1 but improved significantly to 9.85% in Q2 of 2023.

General Government

In Q1 and Q2 of 2023, real general government expenditure grew by 17.83% and 5.79% respectively. The growth rate in Q1 of 2023 was higher by 27.74% points when compared to the corresponding quarter of 2022. Similarly, Q2 of 2023 increased by 12.02% points compared to Q2 of 2022. On a quarter-on-quarter basis, general government expenditure increased by 5.42% in Q1 of 2023 and fell by 0.46% in Q2 of 2023.

In nominal terms, government expenditure grew by 18.80% in Q1 of 2023 and 6.75% in Q2 of 2023 compared to -3.29% and 2.81% in Q1 of 2022 & Q2 of 2022 respectively. In the first two quarters of 2023, the growth rates of government expenditures were better than in the corresponding period of 2022. Government expenditure accounted for 5.93% and 5.92% of total real GDP expenditure at market prices in Q1 of 2023 and Q2 of 2023 respectively.



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GDP BY EXPENDITURE – (Q1, Q2 2023)

Individual Consumption Expenditure of General Government

(Q2 2023)

14.07%

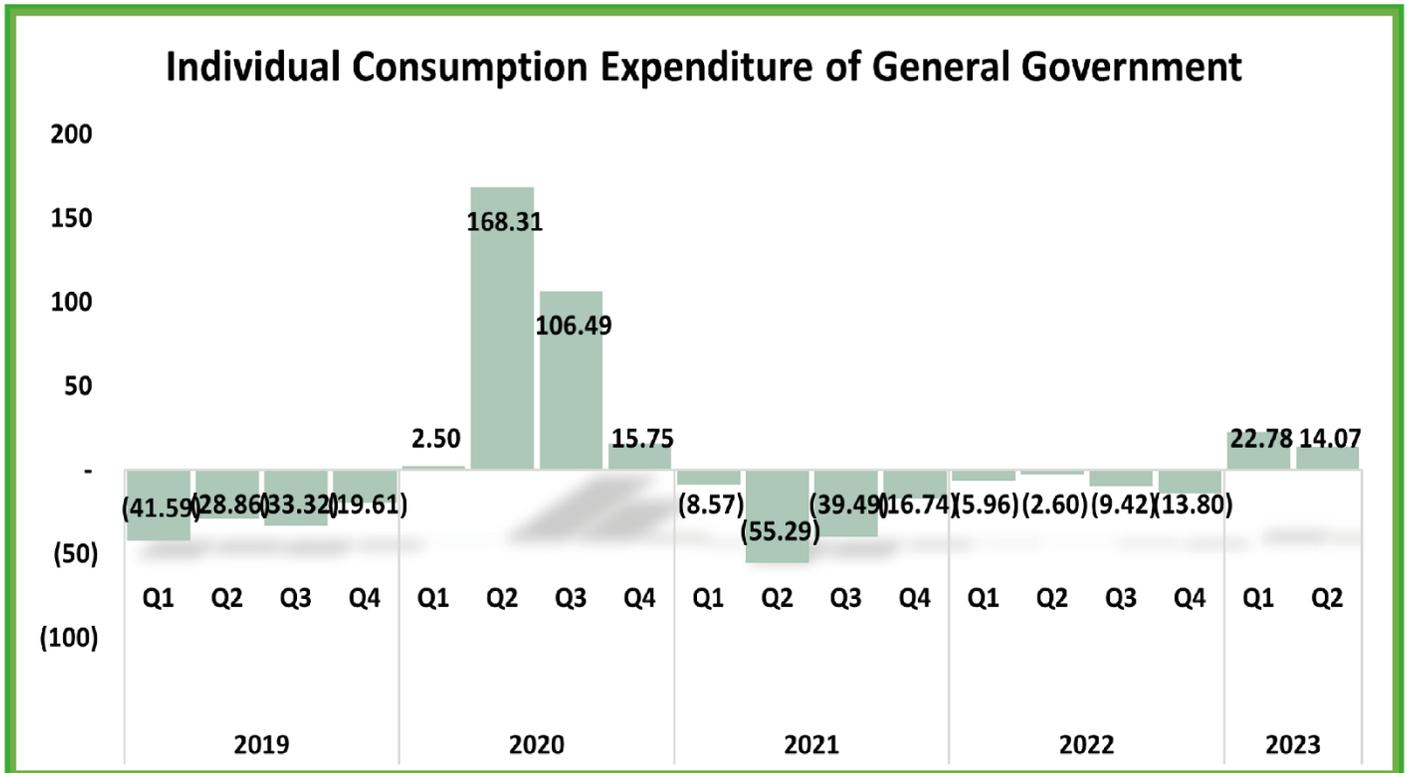
(Q1 2023)

22.78%

(Q2 2022)

-2.60%

Growth Rate



GDP BY EXPENDITURE – (Q1, Q2 2023)

Collective Consumption Expenditure of General Government

(Q2 2023)

2.75%

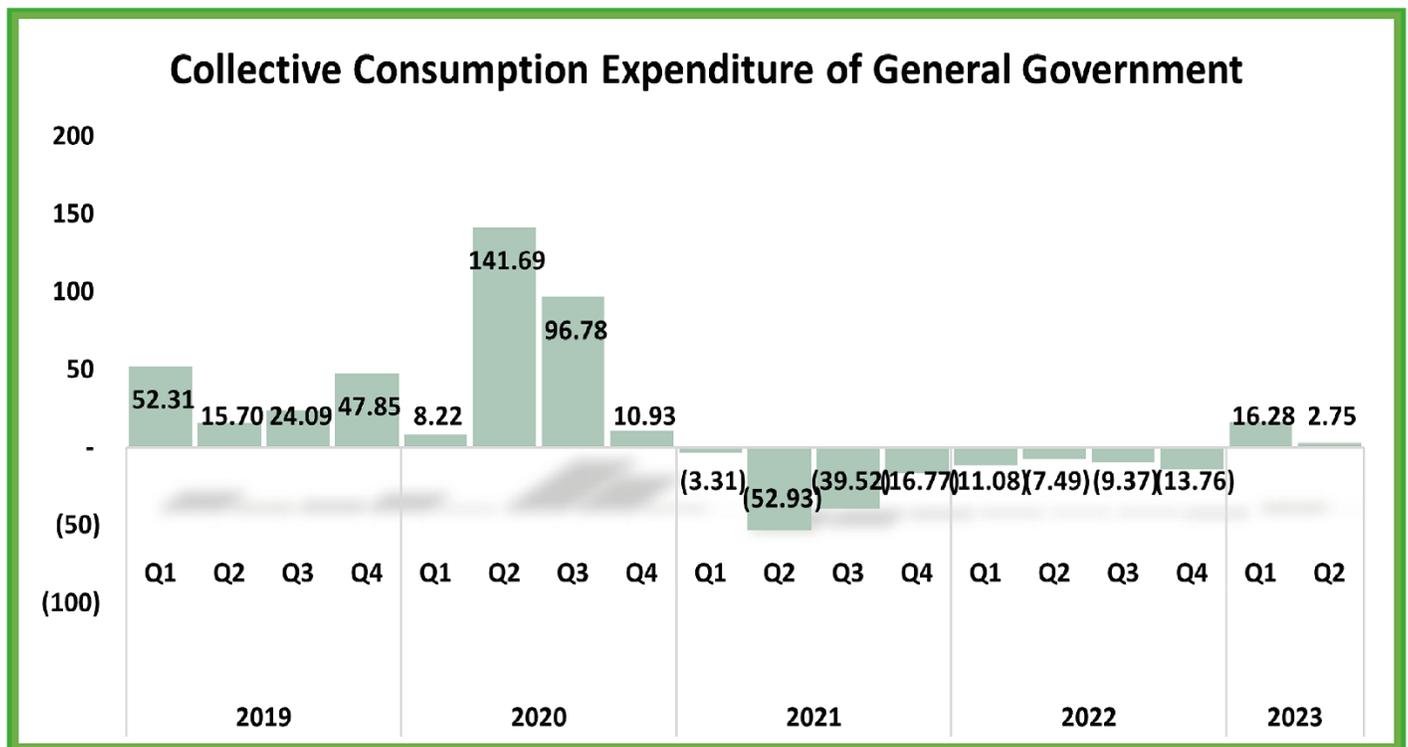
(Q1 2023)

16.28%

(Q2 2022)

-7.49%

Growth Rate



1.2 Capital Formation

Gross Fixed Capital Formation (GFCF)

Real GFCF recorded year-on-year growth of -1.61% and 1.85% in Q1 and Q2 of 2023 respectively. The Q1 of 2023 growth rate was lower than the growth rate recorded in the corresponding quarter of 2022 (5.98%), and the Q2 of 2023 growth rate was also lower than the rate recorded in Q2 of 2022 at 3.72%. Quarter on quarter, real GFCF grew by -0.25% and -16.79% in Q1 and Q2 of 2023 respectively. In nominal terms, Q1 and Q2 of 2023 recorded 30.41% and 39.22% growth rates, higher than the nominal growth rates of Q1 of 2022 and Q2 of 2022 by 20.57% points and 33.92% points.

Changes in Inventories

Changes in inventories, often regarded as a sign of economic confidence (as firms stock up on products if they anticipate higher future demand), decreased by 10.16% and 37.20% in Q1 and Q2 of 2023 respectively in real terms. For Q1 of 2022 and Q2 of 2022, inventory rose by 9.87% and 18.15% compared to the inventory in the corresponding periods of the previous year. In nominal terms, changes in inventories grew by 5.16% year-on-year in Q1 of 2023 and 8.05% in Q2 of 2023 relative to 15.89% and 20.82% in Q1 and Q2 of 2022 respectively.

Consumption of Fixed Capital

Consumption of fixed capital is a measure of depreciation of assets and represents the difference between gross domestic product (GDP) and net domestic product (NDP). Consumption of fixed capital in real terms, grew by 6.26% in Q1 of 2023 and decreased by 25.01% in Q2 of 2023 compared to 8.32% recorded in Q1 of 2022 and 9.17% recorded in Q2 of 2022. This indicator has recorded positive growth since Q2 of 2021 until Q2 2023 when growth was negative. In nominal terms, Q1 and Q2 of 2023 grew by 24.39% and 29.02% respectively, higher than the growth rate of Q1 of 2022 and Q2 of 2022.

Growth in Capital Accumulation in 2022 & 2023 (Real), (percent, %)						
YoY	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
GFCF	5.98	3.72	4.78	(0.73)	(1.61)	1.85
Changes in Inv.	9.87	18.15	(29.53)	38.14	(10.16)	(37.20)
Cons. of fixed capital	8.32	9.17	1.88	4.19	6.26	(25.01)
Q on Q	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
GFCF	0.64	(19.62)	10.21	11.35	(0.25)	(16.79)
Changes in Inv.	74.29	0.93	(46.88)	47.85	13.34	(29.45)
Cons. Of fixed capital	(8.17)	7.20	(35.84)	64.95	(6.34)	(24.35)

Growth in Capital Accumulation in 2022 & 2023 (Nominal), (percent, %)						
Y on Y	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
GFCF	9.84	5.30	17.57	13.45	30.41	39.22
Changes in Inv.	15.89	20.82	16.53	6.73	5.16	8.05
Cons. of fixed capital	14.26	11.64	12.68	15.79	24.39	29.02
Q on Q	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
GFCF	(9.50)	(17.06)	33.37	13.34	4.03	(11.46)
Changes in Inv.	18.84	1.25	(14.11)	3.27	17.10	4.02
Cons. Of fixed capital	(9.93)	7.54	3.75	15.22	(3.24)	11.55

GDP BY EXPENDITURE – (Q1, Q2 2023)

Gross Fixed Capital Formation

(Q2 2023)

1.85%

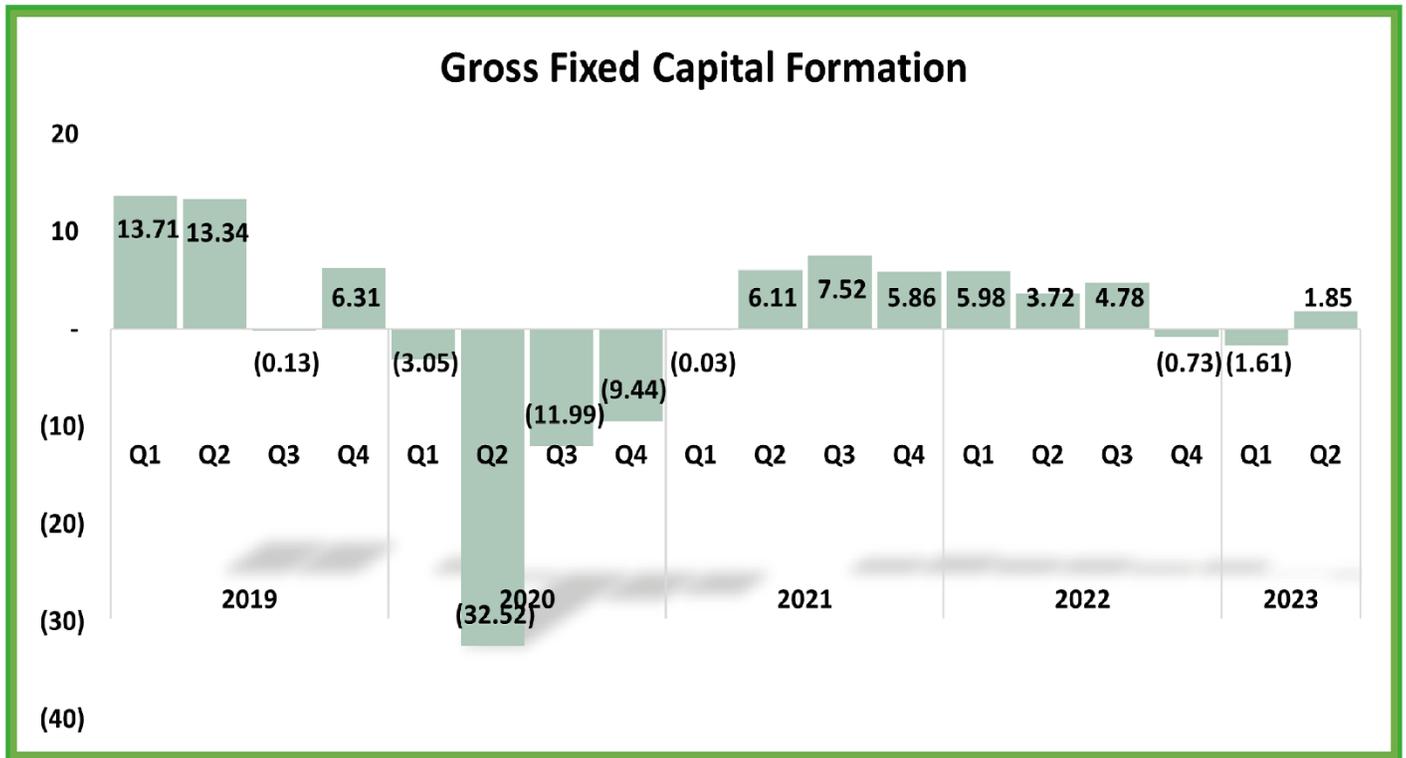
(Q1 2023)

-1.61%

(Q2 2022)

3.72%

Growth Rate



GDP BY EXPENDITURE – (Q1, Q2 2023)

Changes in Inventories

(Q2 2023)

-37.20%

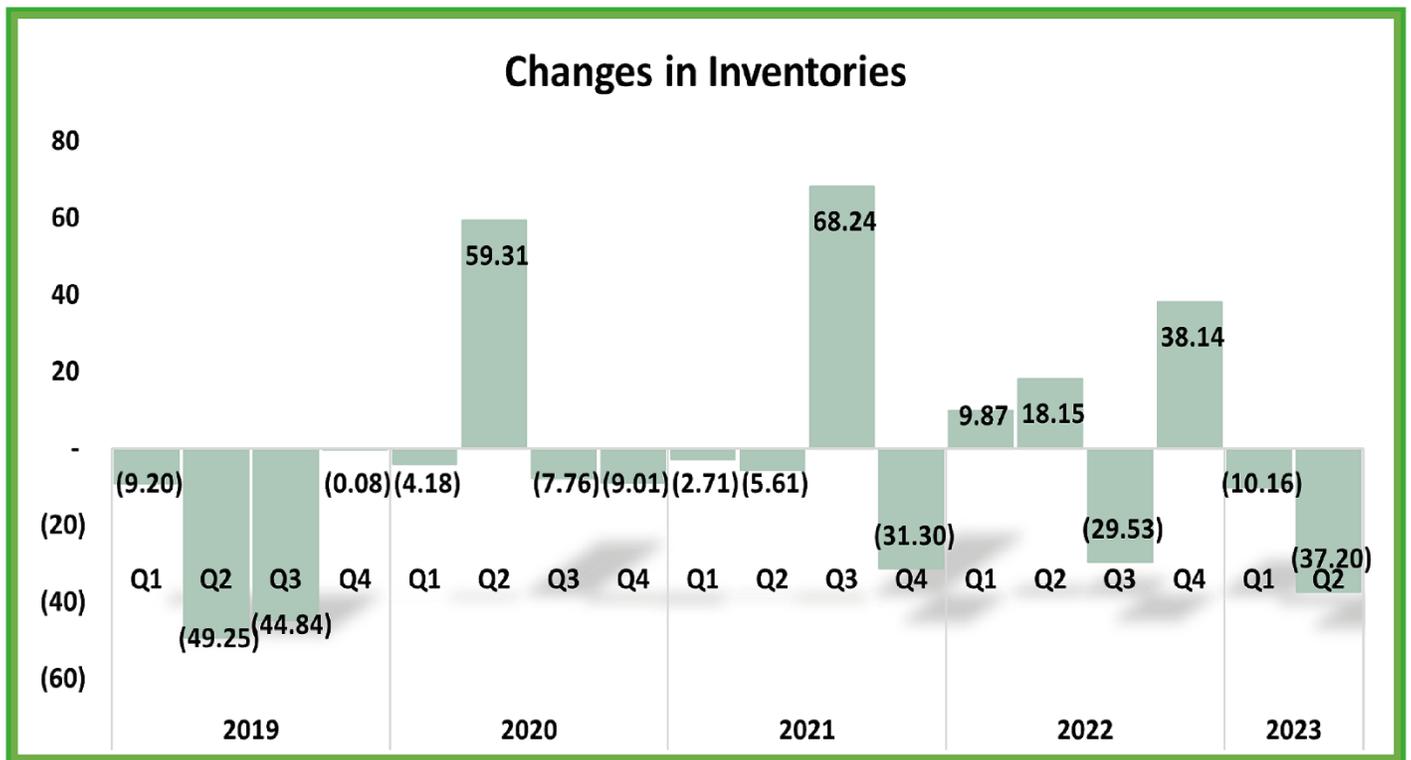
(Q1 2023)

-10.16%

(Q2 2022)

18.15%

Growth Rate



GDP BY EXPENDITURE – (Q1, Q2 2023)

Consumption of Fixed Capital

(Q2 2023)

-25.01%

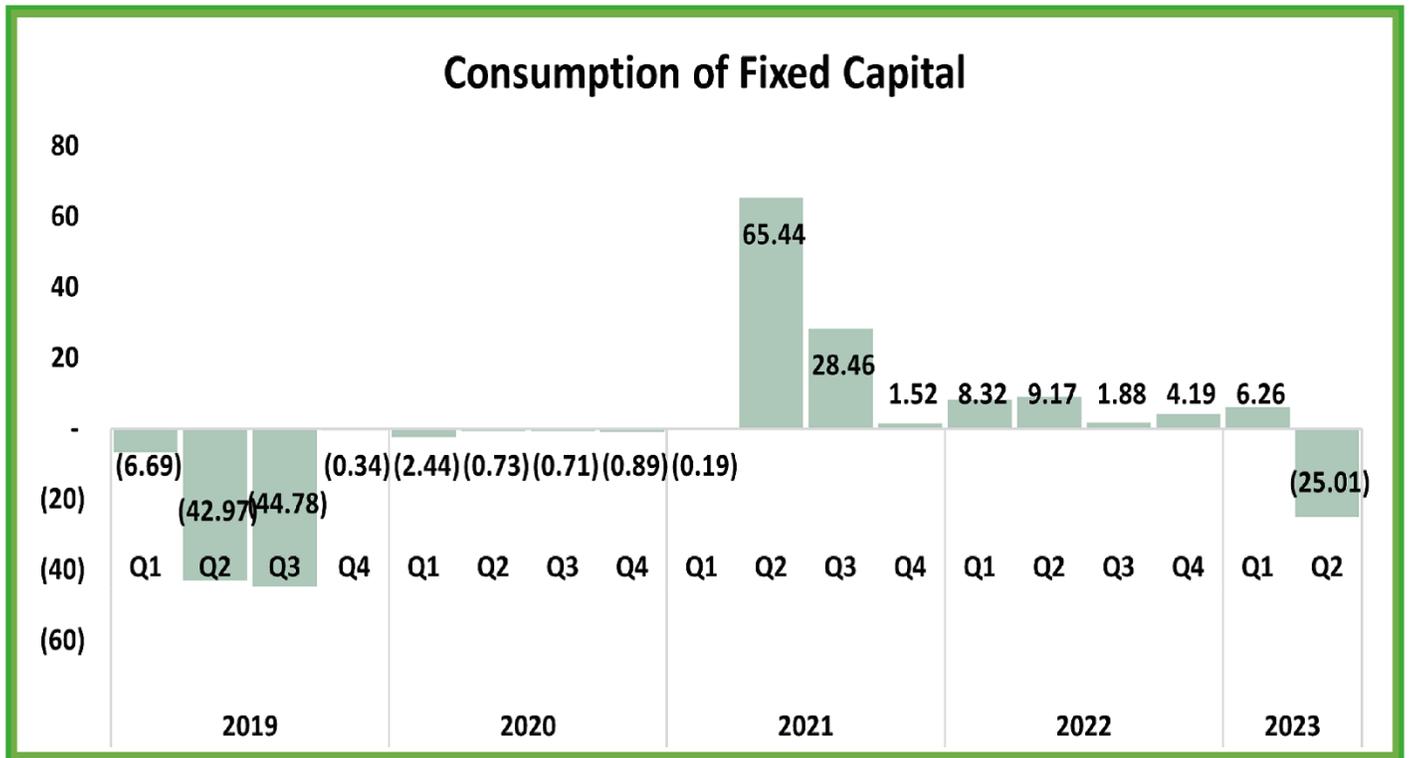
(Q1 2023)

6.26%

(Q2 2022)

9.17%

Growth Rate



Exports of Goods and Services

In the Q1 and Q2 of 2023, real exports grew by 158.04% and -12.84%, year-on-year compared to 21.87% and 73.48% in Q1 & Q2 of 2022 respectively. Quarter on quarter, however, growth in real exports was negative in Q1 of 2023 at -12.69%, a shift from positive growth recorded in Q4 of 2022. Also, quarter-on-quarter, Q2 of 2023 recorded a growth of -19.41%.

In nominal terms, exports of goods and services decreased by 7.08% in Q1 and fell by 4.36% in Q2 of 2023. The growth rate of Q1 of 2023 was lower than Q1 of 2022 recorded at 151.67%, while the growth rate of Q2 of 2023 was lower than the rate recorded in the corresponding quarter of 2022 by 62.21% points.

Imports of Goods and Services

In 2020, imports of goods and services declined significantly in the four quarters in real terms but rose since Q1 of 2021. However, In Q1 of 2023 and Q2 of 2023, import numbers recorded negative growth rates of -26.12% and -32.01% respectively, with rates lower than Q1 of 2022 and lower than Q2 of 2022. On a quarter-on-quarter basis, imports declined by 0.87% in Q1 of 2023 and fell by 15.40% in Q2 of 2023.

Nominal imports of goods and services fell within the four quarters of 2020 but increased since Q1 2021. It then declined in the first two quarters of 2023. In Q1 of 2023, imports decreased by 18.17% and fell by 6.57% in Q2 of 2023. However, quarter-on-quarter, nominal imports rose in Q1 of 2023 by 2.52% and in Q2 of 2023 it increased by 4.85%.

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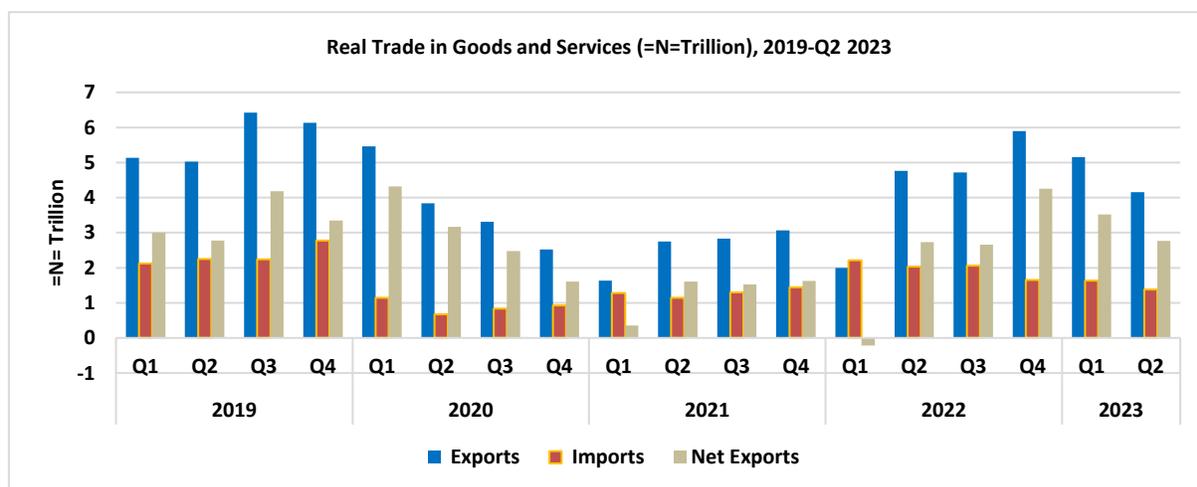
1.3 Balance of Trade in Goods and Services

Net Balance of Trade

In response to falling growths in exports and imports in 2020, real growth in the net balance of trade (or net exports) was negative from Q3 of 2020 to Q3 of 2021 but positive in Q4 of 2021. Net exports also recorded negative growth in Q1 of 2022 and moved to positive over Q2 -Q4 of 2022. On a year-on-year basis, Q1 of 2023 recorded -1,740.06% growth rate in real terms and Q2 of 2023 indicates a 1.42% growth in the net trade balance, lower than the corresponding quarters in 2022. On a quarter-on-quarter basis, the net trade balance grew by -17.27% and -21.27% in Q1 and Q2 of 2023 respectively.

Growth in Trade and Services in 2022 & 2023 (Real), (percent, %)						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y						
Exports	21.87	73.48	66.80	92.45	158.04	(12.84)
Imports	72.53	77.99	58.23	14.38	(26.12)	(32.01)
Trade Balance	(160.14)	70.27	74.11	161.66	(1,740.06)	1.42
Q on Q						
	2022	2023				
	Q1	Q2	Q3	Q4	Q1	Q2
Exports	(34.88)	138.61	(0.90)	24.99	(12.69)	(19.41)
Imports	53.47	(8.07)	1.39	(20.04)	(0.87)	(15.40)
Trade Balance	(113.20)	(1,373.19)	(2.61)	59.88	(17.27)	(21.27)

Growth in Trade and Services in 2022 & 2023 (Nominal), (percent, %)						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y						
Exports	151.67	57.84	26.51	20.28	(7.08)	(4.36)
Imports	88.49	79.85	61.82	23.47	(18.17)	(6.57)
Trade Balance	(11.28)	(257.66)	971.97	128.92	(67.85)	(40.51)
Q on Q						
	2022	2023				
	Q1	Q2	Q3	Q4	Q1	Q2
Exports	30.27	5.47	(17.99)	6.74	0.63	8.55
Imports	54.69	(8.16)	2.32	(15.06)	2.52	4.85
Trade Balance	864.03	(69.23)	313.96	(81.36)	35.37	(43.04)



GDP BY EXPENDITURE – (Q1, Q2 2023)

Exports of Goods and Services

(Q2 2023)

-12.84%

(Q1 2023)

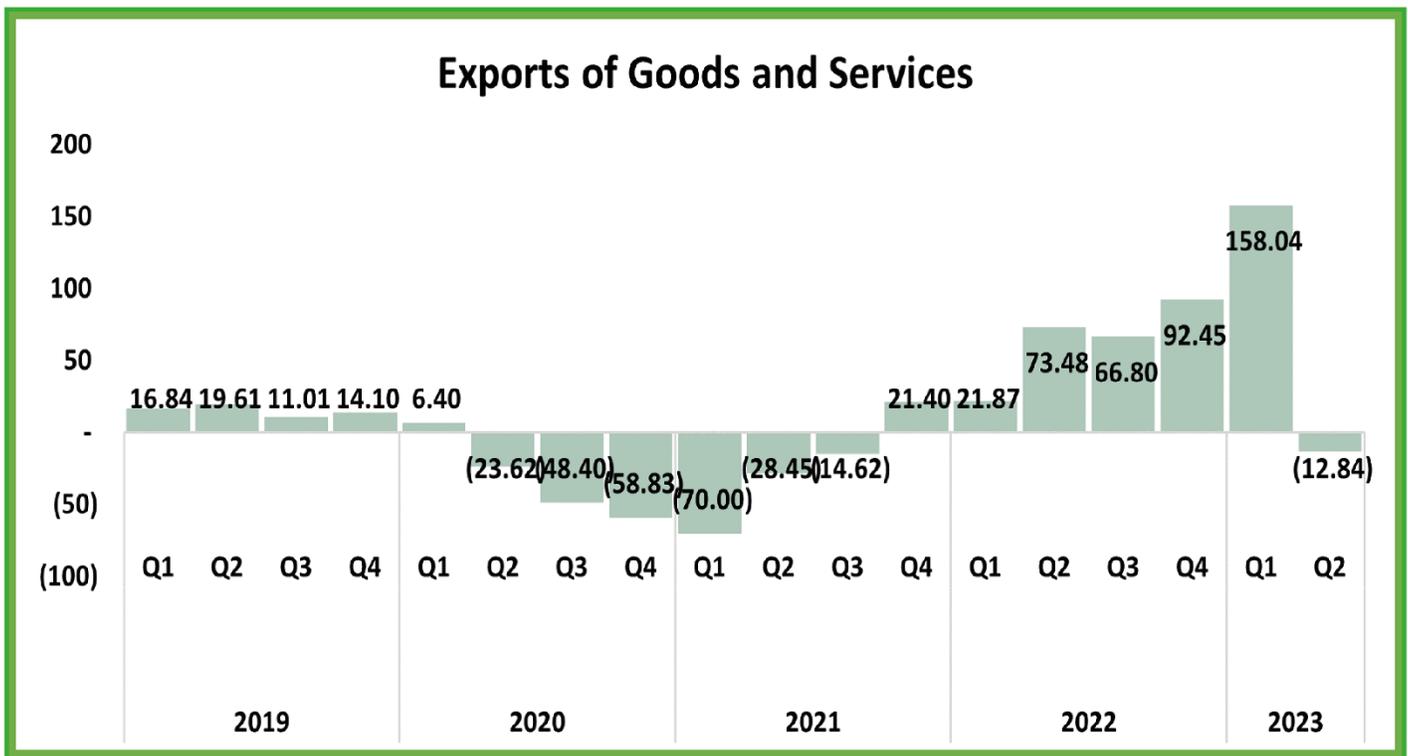
158.04%



(Q2 2022)

73.48%

Growth Rate



GDP BY EXPENDITURE – (Q1, Q2 2023)

Imports of Goods and Services

(Q2 2023)

-32.01%

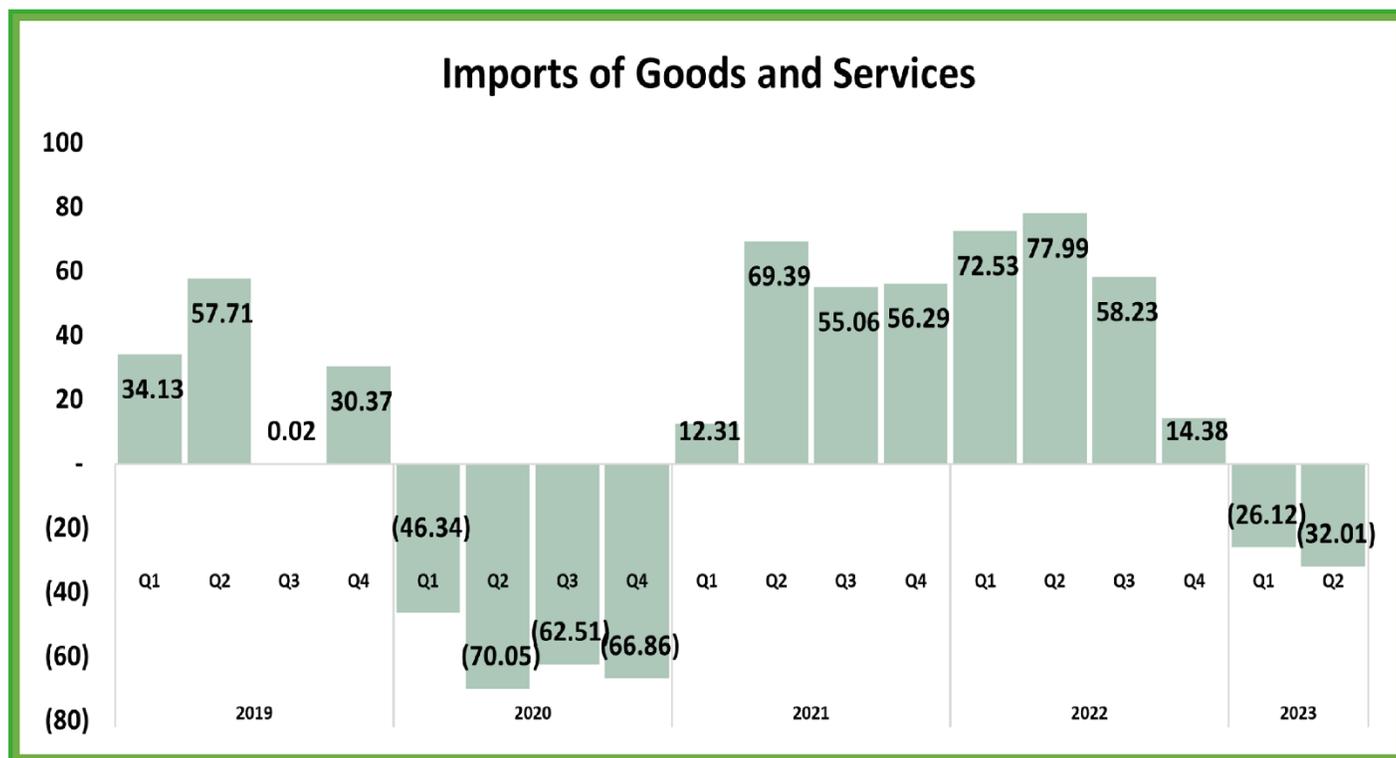
(Q1 2023)

-26.12%

(Q2 2022)

77.99%

Growth Rate



2. NATIONAL DISPOSABLE INCOME

National Disposable Income (NDI) is equal to national income, plus net other current transfers from the rest of the world. It measures all of the income which is available for use by residents and firms in Nigeria. It differs slightly from GDP which can be thought of as the sum of all income produced in the economy, as some income produced in Nigeria is transferred to the rest of the world, and vice versa.

National Income is calculated as the sum of domestic factor income (compensation of employees and operating surplus), external income (net compensation of employees and property income from the rest of the world), and net taxes on production.

2.1 National Disposable Income- Domestic Income

Compensation of Employees

In Q1 and Q2 of 2023, the Compensation of Employees grew by 15.08% and 19.41% respectively in real terms year-on-year. These growth rates were higher than the Q1 of 2022 and Q2 of 2022 rates recorded at 6.48% and 3.93% respectively. On a quarter-on-quarter basis, the CoE in real terms fell by 3.33% in Q1 and grew by 11.25% in Q2 of 2023. In nominal terms, the compensation of employees grew by 16.03% and 20.50% in Q1 and Q2 of 2023 respectively. The quarter-on-quarter growth stood at -4.72% in Q1 of 2023 and 12.25% in Q2 of 2023, higher than -6.86% in Q1 of 2022 and higher than 8.09% in Q2 of 2022.

Operating Surplus

Operating Surplus grew positively since Q4 of 2021, a departure from negative growth rates recorded in Q2 2020-Q3 2021. However, Q1 of 2023 growth rate in real terms stood at -4.45%, lower than the growth rate of 1.11% in Q1 of 2022. Likewise, Q2 of 2023 grew by -4.78%, lower than Q2 of 2022 growth of 2.86% on a year-on-year basis in real terms. On a quarter-on-quarter basis, this indicator grew by -22.46% and -4.65% in Q1 and Q2 of 2023 respectively. In nominal terms, operating surplus maintained positive growth since Q3 of 2020. The growth stood at 11.19% in Q1 and 12.71% in Q2 of 2023, compared to growth rate reported at 12.82%, and 15.81% in Q1 and Q2 of 2022 on year-on-year respectively.

Net Taxes on Products

On a year-on-year basis, Net Taxes on Products grew in real terms by 9.08% in Q1 of 2023, and 15.27% in Q2 of 2023 compared to 65.09% and -8.22% in Q1, and Q2 of 2022. On a quarter-on-quarter basis, negative growth rates were recorded in Q1 and Q2 of 2023, a departure from a positive growth in Q3 and Q4 of 2022. The growth of Q1 of 2023 stood at -35.59% and -9.22% in Q2 of 2023. In nominal terms, the growth rate of Net Taxes on Products was 20.56% in Q1 of 2023, and 30.19% in Q2 of 2023. Nominal growth quarter-on-quarter stood at -31.06% and -7.53% in Q1 and Q2 of 2023 respectively.

Growth in Domestic Factor Incomes in 2022 & 2023 (Real), (percent, %)						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y						
Comp. of Employees	6.48	3.93	4.28	3.28	15.08	19.41
Operating Surplus	1.11	2.86	1.36	3.62	(4.45)	(4.78)
Net taxes on Products	65.09	(8.22)	10.30	11.18	9.08	15.27
Q on Q						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
Comp. of Employees	(13.25)	7.22	(1.14)	12.32	(3.33)	11.25
Operating Surplus	(15.91)	(4.33)	19.70	7.59	(22.46)	(4.65)
Net taxes on Products	(34.35)	(14.09)	73.68	13.51	(35.59)	(9.22)

Growth in Domestic Factor Incomes in 2022 & 2023 (Nominal), (percent, %)						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
Comp. of Employees	14.30	13.95	12.31	13.43	16.03	20.50
Operating Surplus	12.82	15.81	17.40	15.84	11.19	12.71
Net taxes on Products	18.58	1.96	24.95	23.71	20.56	30.19
	2022				2023	
<i>Q on Q</i>	Q1	Q2	Q3	Q4	Q1	Q2
Comp. of Employees	(6.86)	8.09	(0.34)	13.05	(4.72)	12.25
Operating Surplus	(8.45)	(4.44)	24.28	6.55	(12.13)	(3.14)
Net taxes on Products	(29.26)	(14.37)	83.86	11.08	(31.06)	(7.53)

GDP BY EXPENDITURE – (Q1, Q2 2023)

Compensation of Employees (Wages and Salaries)

(Q2 2023)

19.41%

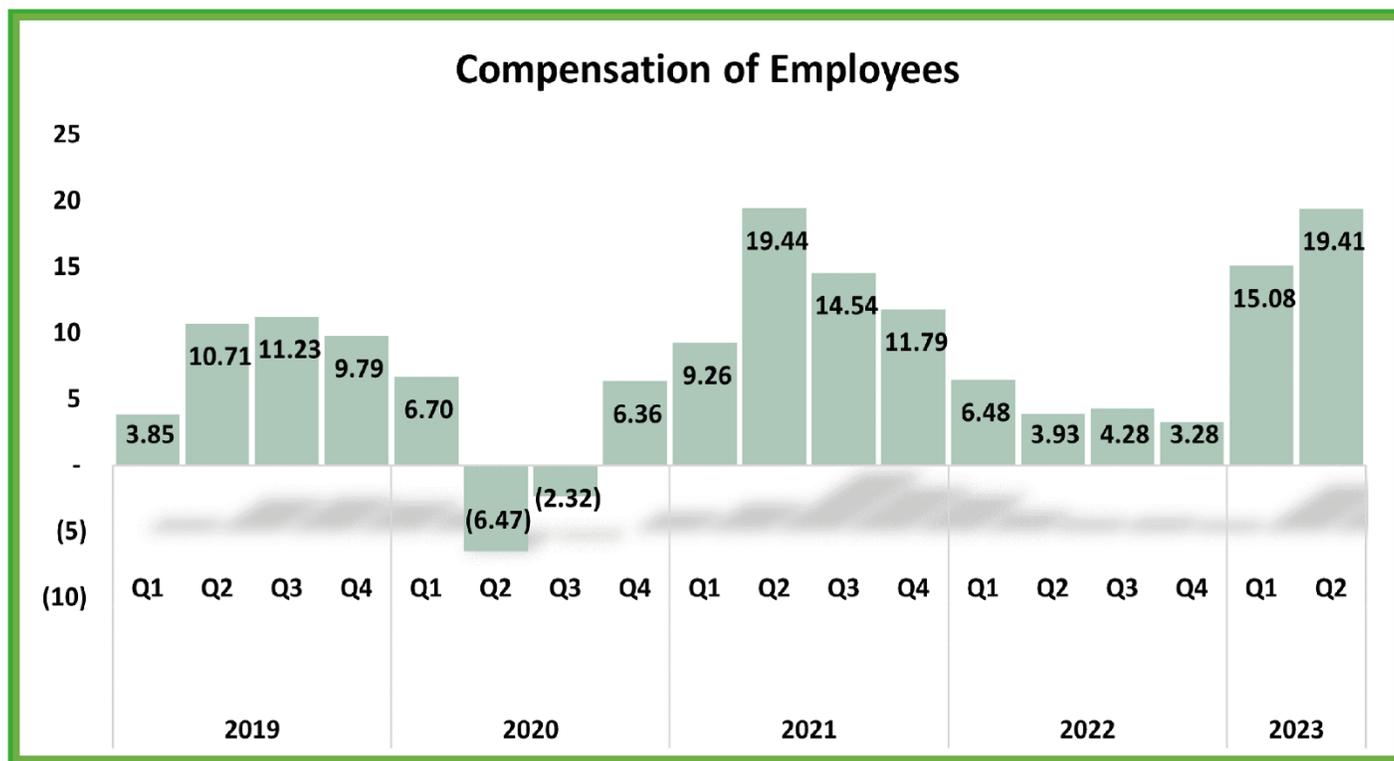
(Q1 2023)

15.08%

(Q2 2022)

3.93%

Growth Rate



GDP BY EXPENDITURE – (Q1, Q2 2023)

Operating Surplus

(Q2 2023)

-4.78%

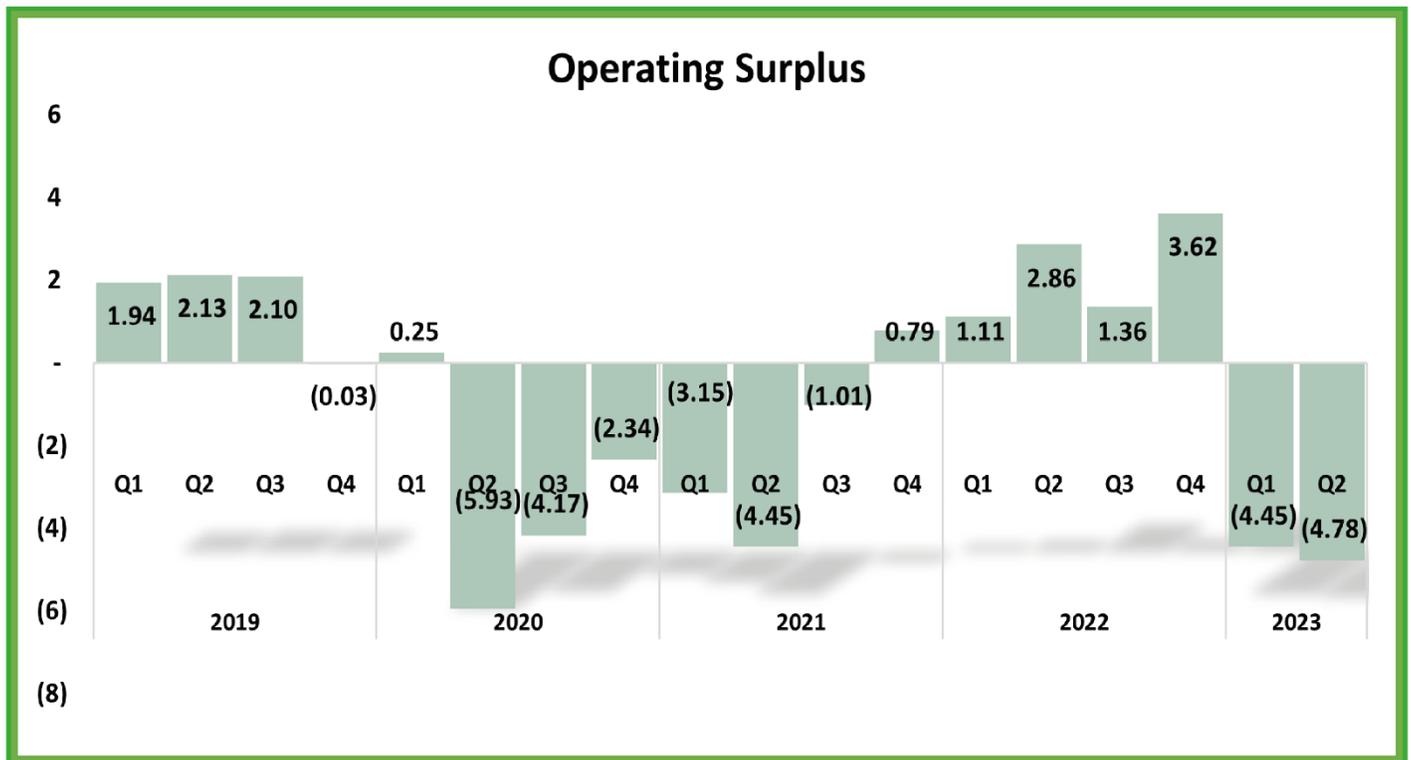
(Q1 2023)

-4.45%

(Q2 2022)

2.86%

Growth Rate



GDP BY EXPENDITURE – (Q1, Q2 2023)

Net Taxes on Products

(Q2 2023)

15.27%

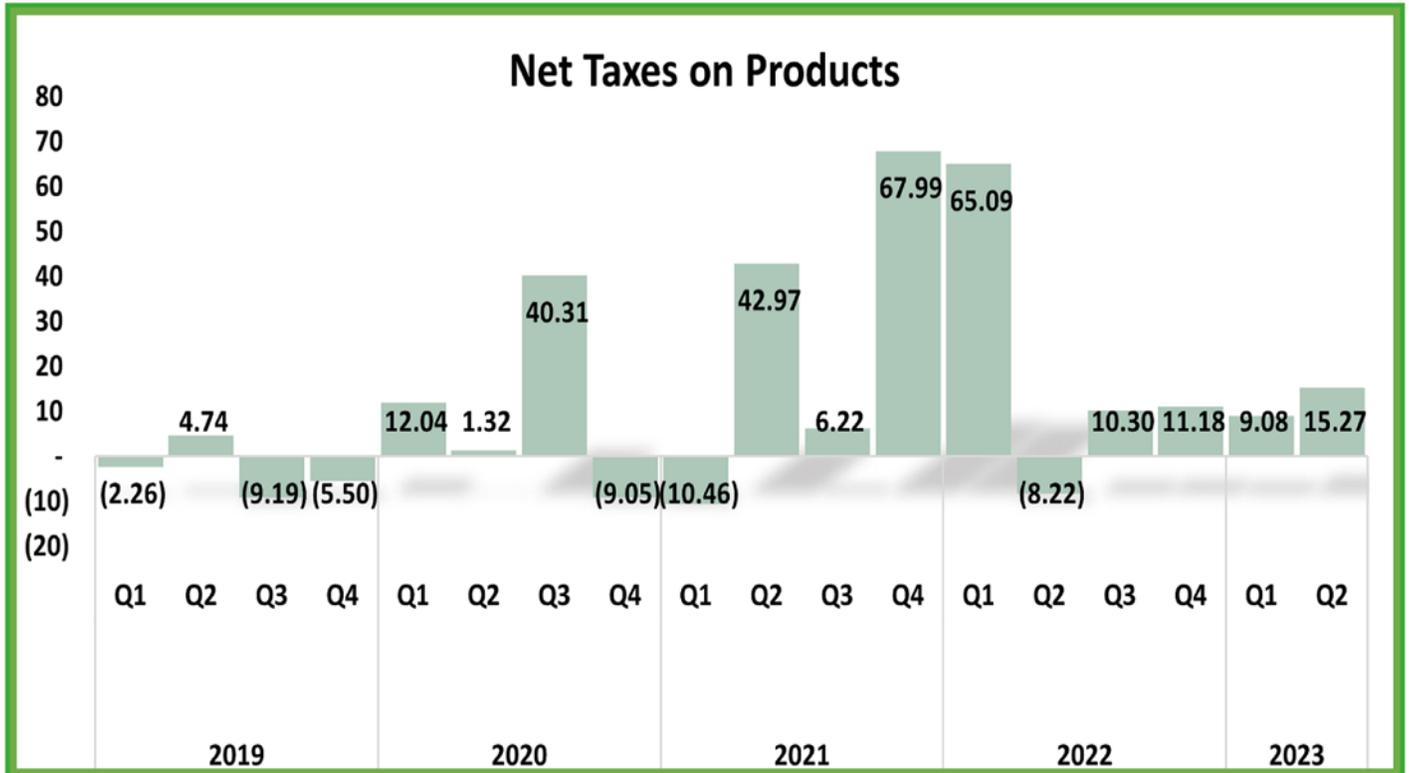
(Q1 2023)

9.08%

(Q2 2022)

-8.22%

Growth Rate



Net Compensation of Employees

In real terms, the net compensation of employees from the rest of the world grew by 80.53% in Q1 of 2023 and 29.41% in Q2 of 2023 on a year-on-year basis, compared to 26.13% and 23.10% recorded in the corresponding quarters of 2022. These growth rates were higher by 54.40% and 6.31% than the growth of Q1 & Q2 of 2022. On a quarter-on-quarter basis, it grew by 7.14% in Q1 and -20.90% in Q2 of 2023.

The nominal Net Compensation of Employees from the rest of the world in Q1 and Q2 of 2023 stood at N27.38billion and N29.03billion respectively, representing growth rates of 24.24% and 25.71% on a year-on-year basis from the corresponding quarters of 2022. Quarter-on-quarter, this indicator grew by 9.85% in Q1 of 2023 and 6.02% in Q2 of 2023.

Compensation of Employees to and from Rest of World in 2022 & 2023 (Real), (percent, %)						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y						
From RoW	31.02	19.96	45.50	74.07	59.88	15.66
To RoW	66.68	5.01	(21.35)	212.61	(54.11)	(61.04)
From RoW Net	26.13	23.10	63.15	64.01	80.53	29.41
Q on Q						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
From RoW	7.19	10.16	34.41	9.69	(1.56)	(20.31)
To RoW	142.71	9.13	(0.16)	18.22	(64.37)	(7.35)
From RoW Net	(2.67)	10.35	40.60	8.60	7.14	(20.90)

Compensation of Employees to and from Rest of World in 2022 & 2023 (Nominal), (percent, %)						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y						
From RoW	26.79	9.14	10.35	8.80	22.86	26.91
To RoW	67.22	(4.46)	(40.35)	95.38	15.57	33.66
From RoW Net	21.24	12.00	23.74	2.51	24.24	25.71
Q on Q						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
From RoW	0.48	3.91	11.24	(6.32)	13.46	7.34
To RoW	135.88	(0.71)	(17.37)	0.97	39.52	14.83
From RoW Net	(9.37)	4.79	16.37	(7.25)	9.85	6.02

2.2 National Disposable Income- External Income

Property and Entrepreneurial Income

In real terms, the growth rate of Net Property and Entrepreneurial income from the rest of the world moved from a negative trend in 2020 to positive growth in Q4 of 2021 and maintained this trend in 2022. This indicator decreased by 71.21% in Q1 of 2023 and fell by 74.22% in Q2 of 2023. However, quarter-on-quarter in real terms, growth was -66.85% in Q1 and -33.81% in Q2 of 2023.

The Net Property and Entrepreneurial Income from the rest of the world, in nominal terms, recorded negative growth rates in the four quarters of 2020, and positive growth since Q1 of 2021. However, there was a shift to negative growth in Q4 of 2022, and Q1 & Q2 of 2023. Nominal growth rates year-on-year were -24.83% and -11.56% in Q1, and Q2 of 2023 respectively.

Property and Entrepreneurial Income to and from Rest of World in 2022 & 2023 (Real), (percent, %)						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
From RoW	(58.71)	110.44	(40.47)	40.24	10.26	(76.34)
To RoW	94.81	76.55	88.26	56.33	(69.17)	(74.58)
From RoW Net	115.34	70.83	118.88	59.86	(71.21)	(74.22)
<i>Q on Q</i>						
	Q1	Q2	Q3	Q4	Q1	Q2
From RoW	(78.51)	498.48	(54.98)	142.19	(83.10)	28.44
To RoW	54.77	(12.98)	27.43	(8.91)	(69.48)	(28.25)
From RoW Net	84.04	(26.09)	44.54	(18.69)	(66.85)	(33.81)

Property and Entrepreneurial Income to and from Rest of World in 2022 & 2023 (Nominal), (percent, %)						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
From RoW	(60.05)	91.47	(54.85)	(12.35)	187.87	(18.83)
To RoW	88.51	60.63	42.78	(2.29)	(19.52)	(12.81)
From RoW Net	108.38	55.43	66.01	(0.08)	(24.83)	(11.56)
<i>Q on Q</i>						
	Q1	Q2	Q3	Q4	Q1	Q2
From RoW	(79.86)	464.55	(62.74)	106.83	(33.84)	59.19
To RoW	45.08	(17.91)	5.46	(22.21)	19.51	(11.07)
From RoW Net	72.53	(30.28)	19.63	(30.56)	29.79	(17.97)

Other Current Transfers

Other current transfers from the rest of the world (net), include transfers between resident and non-resident households. In real terms, in Q1 of 2023 and Q2 of 2023, growths were recorded at 38.48% and 14.05%, higher by 11.17% and 2.98% respectively. These growth rates were improvements from the previous years' growth rates of 27.32% and 11.08% respectively on a year-on-year basis. On a quarter-on-quarter basis, Other current transfers (net) decreased by 2.31% in Q1 and fell by 16.43% in Q2 of 2023.

In nominal terms, Other current transfers (net) recorded positive growths in the first two quarters of 2023, a departure from the negative growth recorded since Q3 of 2022. In Q1 of 2023, 4.57% was recorded against the growth of 23.20% in Q1 of 2022. Also, growth stood at 23.62% in Q2 of 2023, higher relative to 1.06% in Q2 of 2022. On a quarter-on-quarter basis, Other current transfers (Net) rose by 10.64% in Q1 of 2023 and 13.15% in Q2 of 2023.

Other Current Transfers in 2022 & 2023 (Real), (percent, %)						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
From RoW	28.01	11.64	32.00	70.07	35.64	11.77
To RoW	58.37	38.15	57.30	626.92	(64.64)	(74.99)
From RoW Net	27.32	11.08	31.43	56.48	38.48	14.05
<i>Q on Q</i>						
	Q1	Q2	Q3	Q4	Q1	Q2
From RoW	10.81	1.27	20.24	26.05	(11.62)	(16.55)
To RoW	28.13	(5.78)	22.24	392.57	(93.77)	(33.37)
From RoW Net	10.38	1.47	20.18	16.24	(2.31)	(16.43)

Other Current Transfers in 2022 & 2023 (Nominal), (percent, %)						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
Y on Y						
From RoW	23.87	1.57	0.11	6.29	4.24	22.65
To RoW	53.25	25.70	19.30	354.33	(7.68)	(14.22)
From RoW Net	23.20	1.06	(0.32)	(2.20)	4.57	23.62
Q on Q						
	Q1	Q2	Q3	Q4	Q1	Q2
From RoW	3.87	(4.47)	(0.49)	7.65	1.86	12.40
To RoW	20.11	(11.12)	1.17	320.67	(75.59)	(17.42)
From RoW Net	3.47	(4.28)	(0.53)	(0.73)	10.64	13.15

3. Capital Finance

Capital finance is the sum of savings and consumption of fixed capital. It is equal to gross accumulation of capital; as all savings in the economy are invested, either as gross fixed capital formation, inventories, or loans to the rest of the world. As with the difference between GDP and NDP (net domestic product) the word "gross" refers to the fact that consumption of fixed capital is included. Subtracting this value gives net capital accumulation.

3.1 Capital Finance– Savings and Net Lending

Savings

In real terms, savings grew by 252.29% in Q1 of 2023 and further rose by 20.94% in Q2 of 2023. The growth rates of Q1 and Q2 of 2023 were more than that recorded in the corresponding quarter of 2022 at -28.33% and less than 26.85% recorded in Q2 of 2022. Quarter on quarter, growth in savings decreased by 1.27% in Q1 and fell by 17.75% in Q2 of 2023.

Nominal savings inclined by 48.54% in Q1 of 2023 and rose by 47.55% in Q2 of 2023 on a year-on-year basis compared to 7.37% and -6.92% in Q1 and Q2 of 2022 respectively. Nominally quarter-on-quarter growth of savings stood at 4.06% in Q1 of 2023 and -9.92% in Q2 of 2023.

Net Lending to the Rest of the World

In real terms, net lending to the rest of the world year-on-year declined in the four quarters of 2021 and the first quarter of 2022. The growth rate of net lending to the rest of the world was positive until Q1 of 2023 when negative growth was recorded, a departure from the positive trend since Q2 of 2022. Net lending grew by -1,852.28% in Q1 and 24.53% in Q2 of 2023 compared to -144.48% and 44.96% in Q1 & Q2 of 2022. On a quarter-on-quarter basis, net lending to the rest of the world fell by 3.30% in Q1 of 2023 and declined by 19.27% in Q2 of 2023.

Net Lending to the rest of the world, in nominal terms, declined by 95.08% in Q1 and fell by 1,689.28% in Q2 of 2023. It stood at 25.67% in Q1 of 2022 and -103.73% in Q2 of 2022 on a year-on-year basis.

Capital Finance in 2022 & 2023 (Real), (percent, %)						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
Savings	(28.33)	26.85	24.82	73.97	252.29	20.94
Net lending to RoW	(144.48)	44.96	46.56	153.44	(1,852.28)	24.53
	2022				2023	
<i>Q on Q</i>	Q1	Q2	Q3	Q4	Q1	Q2
Savings	(51.24)	139.60	6.63	39.67	(1.27)	(17.75)
Net lending to RoW	(113.99)	(1,235.96)	(6.33)	70.30	(3.30)	(19.27)

Capital Finance in 2022 & 2023 (Nominal), (percent, %)						
	2022				2023	
	Q1	Q2	Q3	Q4	Q1	Q2
<i>Y on Y</i>						
Savings	7.37	(6.92)	(1.52)	10.55	48.54	47.55
Net lending to RoW	25.67	(103.73)	(431.05)	(68.14)	(95.08)	(1,689.28)
	2022				2023	
<i>Q on Q</i>	Q1	Q2	Q3	Q4	Q1	Q2
Savings	(22.55)	(9.32)	20.44	30.70	4.06	(9.92)
Net lending to RoW	(474.37)	(97.30)	4,116.46	(107.47)	(157.80)	(972.60)

For the concepts and definitions, please see the link below:

<https://nigerianstat.gov.ng/download/1241413>

Appendix

TABLE 1 1/2

GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	25,622,632.51	24,275,609.61	28,529,918.33	30,040,081.69	108,468,242.14	29,261,779.28	30,125,429.15	35,051,027.81	35,639,385.03	130,077,621.27
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	203,759.35	256,005.87	206,817.53	298,274.24	964,856.99	365,772.21	361,318.58	384,324.96	392,340.29	1,503,756.04
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	2,059,846.00	2,165,527.22	2,373,486.81	2,405,110.50	9,003,970.53	1,991,975.36	2,226,422.00	2,316,324.29	2,277,614.99	8,812,336.64
INDIVIDUAL COSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	473,740.91	580,459.63	610,193.89	615,917.50	2,280,311.94	494,144.36	574,567.18	595,400.53	583,172.86	2,247,284.94
COLLECTIVE COSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,586,105.09	1,585,067.59	1,763,292.92	1,789,192.99	6,723,658.60	1,497,830.99	1,651,854.82	1,720,923.76	1,694,442.13	6,565,051.70
CHANGES IN INVENTORIES	336,026.09	326,330.39	290,619.07	327,683.96	1,280,659.51	389,419.59	394,281.76	338,648.37	349,722.56	1,472,072.28
GROSS FIXED CAPITAL FORMATION	14,175,677.52	12,264,016.76	14,648,745.53	17,205,509.12	58,293,948.93	15,570,745.89	12,913,940.68	17,222,689.52	19,519,757.23	65,227,133.31
EXPORTS OF GOODS AND SERVICES	2,984,931.95	5,019,682.72	5,136,555.15	5,766,618.89	18,907,788.71	7,512,304.35	7,923,152.31	6,498,169.76	6,936,374.64	28,870,001.06
LESS IMPORTS OF GOODS AND SERVICES	4,875,187.85	4,692,334.32	5,335,861.30	5,940,581.48	20,843,964.95	9,189,353.74	8,439,259.05	8,634,670.36	7,334,610.67	33,597,893.81
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	40,507,685.57	39,614,838.25	45,850,281.13	50,102,696.91	176,075,501.87	45,902,642.93	45,505,285.43	53,176,514.35	57,780,584.07	202,365,026.79
COMPENSATION OF EMPLOYEES	10,461,591.71	11,342,131.14	11,469,318.81	12,838,608.41	46,111,650.07	11,957,574.07	12,924,548.73	12,881,226.51	14,562,501.15	52,325,850.46
OPERATING SURPLUS	27,356,605.41	25,466,316.79	31,219,559.18	33,713,049.96	117,755,531.33	30,863,319.23	29,493,132.85	36,653,022.96	39,054,138.78	136,063,613.82
CONSUMPTION OF FIXED CAPITAL	1,845,645.93	2,031,426.70	2,088,125.75	2,341,232.71	8,306,431.09	2,108,819.05	2,267,891.31	2,352,940.16	2,710,950.38	9,440,600.90
OTHER TAXES ON PRODUCTION (NET)	350,639.69	283,838.69	336,444.31	383,127.16	1,354,049.85	388,110.98	318,948.00	368,619.98	430,299.63	1,505,978.59
GROSS DOMESTIC PRODUCT AT BASIC PRICES	40,014,482.74	39,123,713.32	45,113,448.06	49,276,018.23	173,527,662.34	45,317,823.33	45,004,520.89	52,255,809.62	56,757,889.95	199,336,043.78
NET TAXES ON PRODUCTS	493,202.83	491,124.94	736,833.08	826,678.68	2,547,839.52	584,819.60	500,764.54	920,704.73	1,022,694.13	3,028,983.01
GROSS DOMESTIC PRODUCT AT MARKET PRICES	40,507,685.57	39,614,838.25	45,850,281.13	50,102,696.91	176,075,501.87	45,902,642.93	45,505,285.43	53,176,514.35	57,780,584.07	202,365,026.79

TABLE 1 2/2

GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)	2023	
	Q1	Q2
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	29,184,817.54	31,893,764.98
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	219,084.31	387,367.33
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	2,366,483.89	2,376,707.67
INDIVIDUAL COSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	544,264.10	637,065.58
COLLECTIVE COSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,822,219.79	1,739,642.09
CHANGES IN INVENTORIES	409,530.68	426,011.24
GROSS FIXED CAPITAL FORMATION	20,306,374.66	17,979,084.45
EXPORTS OF GOODS AND SERVICES	6,980,304.84	7,577,417.00
LESS IMPORTS OF GOODS AND SERVICES	7,519,406.25	7,884,468.30
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	51,947,189.67	52,755,884.35
COMPENSATION OF EMPLOYEES	13,874,466.27	15,573,767.29
OPERATING SURPLUS	34,317,250.18	33,240,287.18
CONSUMPTION OF FIXED CAPITAL	2,623,160.49	2,926,047.91
OTHER TAXES ON PRODUCTION (NET)	427,274.26	363,824.76
GROSS DOMESTIC PRODUCT AT BASIC PRICES	51,242,151.21	52,103,927.13
NET TAXES ON PRODUCTS	705,038.46	651,957.22
GROSS DOMESTIC PRODUCT AT MARKET PRICES	51,947,189.67	52,755,884.35

TABLE 2 1/2	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION CURRENT PURCHASERS' VALUE (=N='MILLION)										
COMPENSATION OF EMPLOYEES										
OPERATING SURPLUS	10,461,591.71	11,342,131.14	11,469,318.81	12,838,608.41	46,111,650.07	11,957,574.07	12,924,548.73	12,881,226.51	14,562,501.15	52,325,850.46
DOMESTIC FACTOR INCOME	27,356,605.41	25,466,316.79	31,219,559.18	33,713,049.96	117,755,531.33	30,863,319.23	29,493,132.85	36,653,022.96	39,054,138.78	136,063,613.82
COMPENSATION OF EMPLOYEES FROM AND TO THE REST OF THE WORLD NET	37,818,197.12	36,808,447.93	42,688,877.99	46,551,658.36	163,867,181.41	42,820,893.30	42,417,681.58	49,534,249.47	53,616,639.94	188,389,464.28
PROPERTY AND ENTREPRENEURIAL INCOME FROM AND TO THE REST OF THE WORLD (NET)	18,177.77	20,619.28	21,718.40	24,316.41	84,831.87	22,039.06	23,093.85	26,873.99	24,925.69	96,932.59
NET TAXES ON PRODUCTS	-	-	-	-	-	-	-	-	-	-
NATIONAL INCOME AT MARKET PRICES	856,135.03	800,188.52	896,256.39	1,034,061.96	3,586,641.89	1,784,017.65	1,243,744.19	1,487,833.08	1,033,187.12	5,548,782.03
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	493,202.83	491,124.94	736,833.08	826,678.68	2,547,839.52	584,819.60	500,764.54	920,704.73	1,022,694.13	3,028,983.01
NATIONAL DISPOSABLE INCOME	37,473,442.69	36,520,003.62	42,551,173.09	46,368,591.50	162,913,210.90	41,643,734.31	41,697,795.79	48,993,995.11	53,631,072.63	185,966,597.84
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,703,670.21	1,987,871.10	2,004,685.34	2,028,459.71	7,724,686.36	2,098,942.99	2,009,037.24	1,998,347.96	1,983,858.02	8,090,186.22
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	39,177,112.90	38,507,874.72	44,555,858.43	48,397,051.21	170,637,897.26	43,742,677.30	43,706,833.03	50,992,343.08	55,614,930.66	194,056,784.07
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD SAVING	2,059,846.00	2,165,527.22	2,373,486.81	2,405,110.50	9,003,970.53	1,991,975.36	2,226,422.00	2,316,324.29	2,277,614.99	8,812,336.64
APPROPRIATION OF DISPOSABLE INCOME	25,622,632.51	24,275,609.61	28,529,918.33	30,040,081.69	108,468,242.14	29,261,779.28	30,125,429.15	35,051,027.81	35,639,385.03	130,077,621.27
	203,759.35	256,005.87	206,817.53	298,274.24	964,856.99	365,772.21	361,318.58	384,324.96	392,340.29	1,503,756.04
	11,290,875.05	11,810,732.02	13,445,635.75	15,653,584.78	52,200,827.60	12,123,150.46	10,993,663.30	13,240,666.01	17,305,590.34	53,663,070.12
	39,177,112.90	38,507,874.72	44,555,858.43	48,397,051.21	170,637,897.26	43,742,677.30	43,706,833.03	50,992,343.08	55,614,930.66	194,056,784.07

	TABLE 2 2/2	
	2023	
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION CURRENT PURCHASERS' VALUE (=N='MILLION)	Q1	Q2
COMPENSATION OF EMPLOYEES	13,874,466.27	15,573,767.29
OPERATING SURPLUS	34,317,250.18	33,240,287.18
DOMESTIC FACTOR INCOME	48,191,716.45	48,814,054.47
COMPENSATION OF EMPLOYEES FROM AND TO THE REST OF THE WORLD NET	27,380.78	29,030.26
PROPERTY AND ENTREPRENEURIAL INCOME FROM AND TO THE REST OF THE WORLD (NET)	- 1,340,969.39	- 1,099,987.46
NET TAXES ON PRODUCTS	705,038.46	651,957.22
NATIONAL INCOME AT MARKET PRICES	47,583,166.31	48,395,054.49
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	2,194,967.24	2,483,518.06
NATIONAL DISPOSABLE INCOME	49,778,133.55	50,878,572.55
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	2,366,483.89	2,376,707.67
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	29,184,817.54	31,893,764.98
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	219,084.31	387,367.33
SAVING	18,007,747.81	16,220,732.58
APPROPRIATION OF DISPOSABLE INCOME	49,778,133.55	50,878,572.55

TABLE 3 1/2

CAPITAL FINANCE	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
CURRENT PURCHASERS' VALUE (=N="MILLION)										
SAVING	11,290,875.05	11,810,732.02	13,445,635.75	15,653,584.78	52,200,827.60	12,123,150.46	10,993,663.30	13,240,666.01	17,305,590.34	53,663,070.12
CONSUMPTION OF FIXED CAPITAL	1,845,645.93	2,031,426.70	2,088,125.75	2,341,232.71	8,306,431.09	2,108,819.05	2,267,891.31	2,352,940.16	2,710,950.38	9,440,600.90
CAPITAL TRANSFERS										
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	13,136,520.98	13,842,158.72	15,533,761.50	17,994,817.49	60,507,258.69	14,231,969.51	13,261,554.61	15,593,606.18	20,016,540.72	63,103,671.02
CHANGES IN INVENTORIES	336,026.09	326,330.39	290,619.07	327,683.96	1,280,659.51	389,419.59	394,281.76	338,648.37	349,722.56	1,472,072.28
GROSS FIXED CAPITAL FORMATION	14,175,677.52	12,264,016.76	14,648,745.53	17,205,509.12	58,293,948.93	15,570,745.89	12,913,940.68	17,222,689.52	19,519,757.23	65,227,133.31
PURCHASES OF INTANGIBLE ASSETS N.E.C.										
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	-	-	-	-	-	-	-	-	-	-
GROSS ACCUMULATION	1,375,182.63	1,251,811.57	594,396.89	461,624.42	932,650.24	1,728,195.97	46,667.83	1,967,731.71	147,060.94	3,595,534.57
	13,136,520.98	13,842,158.72	15,533,761.50	17,994,817.49	60,507,258.69	14,231,969.51	13,261,554.61	15,593,606.18	20,016,540.72	63,103,671.02

TABLE 3 2/2

CAPITAL FINANCE CURRENT PURCHASERS' VALUE (=N='MILLION)	2023	
	Q1	Q2
SAVING	18,007,747.81	16,220,732.58
CONSUMPTION OF FIXED CAPITAL	2,623,160.49	2,926,047.91
CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET FINANCE OF GROSS ACCUMULATION CHANGES IN INVENTORIES	20,630,908.30	19,146,780.49
GROSS FIXED CAPITAL FORMATION	20,306,374.66	17,979,084.45
PURCHASES OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET		
NET LENDING TO THE REST OF THE WORLD GROSS ACCUMULATION	- 84,997.04	741,684.80
	20,630,908.30	19,146,780.49

TABLE 4 1/2	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS CURRENT PURCHASERS' VALUE (=N=MILLION)										
EXPORTS OF GOODS AND SERVICES	2,984,931.95	5,019,682.72	5,136,555.15	5,766,618.89	18,907,788.71	7,512,304.35	7,923,152.31	6,498,169.76	6,936,374.64	28,870,001.06
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	20,670.83	24,951.73	27,452.40	26,083.84	99,158.80	26,208.03	27,233.19	30,294.19	28,378.92	112,114.33
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	114,521.43	134,912.28	213,205.48	227,138.17	689,777.36	45,755.54	258,311.32	96,254.17	199,086.43	599,407.47
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	1,742,465.02	2,029,906.75	2,049,494.20	2,077,956.62	7,899,822.59	2,158,395.01	2,061,875.32	2,051,805.47	2,208,738.88	8,480,814.67
CURRENT RECEIPTS	4,862,589.23	7,209,453.49	7,426,707.23	8,097,797.52	27,596,547.47	9,742,662.93	10,270,572.14	8,676,523.60	9,372,578.87	38,062,337.53
IMPORTS OF GOODS AND SERVICES	4,875,187.85	4,692,334.32	5,335,861.30	5,940,581.48	20,843,964.95	9,189,353.74	8,439,259.05	8,634,670.36	7,334,610.67	33,597,893.81
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	2,493.06	4,332.45	5,733.99	1,767.43	14,326.93	4,168.97	4,139.34	3,420.21	3,453.23	15,181.74
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	970,656.45	935,100.80	1,109,461.87	1,261,200.13	4,276,419.26	1,829,773.18	1,502,055.51	1,584,087.25	1,232,273.55	6,148,189.50
OTHER CURRENT TRANSFERS TOTHE REST OF THE WORLD	38,794.82	42,035.65	44,808.86	49,496.91	175,136.24	59,452.01	52,838.07	53,457.51	224,880.86	390,628.45
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	-	-	-	-	-	-	-	-	-	-
DISPOSAL OF CURRENT RECEIPTS	1,024,542.94	1,535,650.26	930,841.20	844,751.57	2,286,700.09	1,340,084.98	272,280.17	1,599,111.73	577,360.56	2,089,555.97
	4,862,589.23	7,209,453.49	7,426,707.23	8,097,797.52	27,596,547.47	9,742,662.93	10,270,572.14	8,676,523.60	9,372,578.87	38,062,337.53

TABLE 4 2/2

2023

	Q1	Q2
EXTERNAL TRANSACTIONS CURRENT PURCHASERS' VALUE (=N='MILLION)		
EXPORTS OF GOODS AND SERVICES	6,980,304.84	7,577,417.00
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	32,198.66	34,562.76
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	131,714.71	209,670.57
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	2,249,851.42	2,528,841.94
CURRENT RECEIPTS	9,394,069.63	10,350,492.26
IMPORTS OF GOODS AND SERVICES	7,519,406.25	7,884,468.30
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	4,817.88	5,532.49
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	1,472,684.10	1,309,658.03
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	54,884.18	45,323.88
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	342,277.22	1,105,509.56
DISPOSAL OF CURRENT RECEIPTS	9,394,069.63	10,350,492.26

TABLE 5 1/2	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES										
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	12,617,403.66	11,736,060.06	13,352,240.87	14,747,327.04	52,453,031.63	13,709,904.49	11,124,918.33	12,573,689.13	12,908,207.30	50,316,719.25
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	128,437.87	131,977.85	273,792.68	179,257.40	713,465.79	140,994.13	149,333.08	395,634.04	292,464.13	978,425.39
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,004,812.91	1,070,298.80	1,142,917.52	1,173,404.20	4,391,433.43	905,224.27	1,003,616.53	1,035,661.16	1,011,788.73	3,956,290.68
INDIVIDUAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	229,165.18	276,185.69	293,881.70	300,544.76	1,099,777.33	215,504.49	269,014.80	266,211.95	259,063.86	1,009,795.10
COLLECTIVE CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	775,647.73	794,113.11	849,035.82	872,859.44	3,291,656.10	689,719.78	734,601.72	769,449.21	752,724.87	2,946,495.58
CHANGES IN INVENTORIES	145,466.23	136,518.13	121,578.54	91,696.62	495,259.52	159,816.92	161,299.32	85,676.78	126,672.12	533,465.14
GROSS FIXED CAPITAL FORMATION	2,709,769.89	2,225,629.39	2,427,910.45	2,853,507.61	10,216,817.35	2,871,811.72	2,308,325.90	2,543,940.15	2,832,566.22	10,556,643.99
EXPORTS OF GOODS AND SERVICES	1,637,873.67	2,745,475.02	2,829,604.52	3,065,268.36	10,278,221.59	1,996,082.17	4,762,876.10	4,719,811.97	5,899,180.79	17,377,951.03
LESS IMPORTS OF GOODS AND SERVICES	1,281,258.30	1,141,722.83	1,302,128.29	1,440,348.49	5,165,457.92	2,210,561.48	2,032,146.63	2,060,399.41	1,647,442.64	7,950,550.16
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,962,505.92	16,904,236.42	18,845,916.29	20,670,112.75	73,382,771.39	17,573,272.22	17,478,222.63	19,294,013.81	21,423,436.66	75,768,945.32
COMPENSATION OF EMPLOYEES	5,103,266.17	5,605,780.05	5,522,881.08	6,263,694.37	22,495,621.68	5,433,945.84	5,826,070.12	5,759,377.47	6,469,124.34	23,488,517.77
OPERATING SURPLUS	10,689,225.05	10,052,770.44	12,211,345.59	12,852,688.59	45,806,029.68	10,808,083.05	10,340,151.42	12,377,598.69	13,317,539.65	46,843,372.82
CONSUMPTION OF FIXED CAPITAL	798,983.04	849,833.74	584,325.46	942,462.16	3,175,604.40	865,454.59	927,786.59	595,285.12	981,926.46	3,370,452.76
OTHER TAXES ON PRODUCTION (NET)	235,416.02	186,281.93	224,502.45	270,217.29	916,417.69	241,897.62	191,874.78	227,693.59	275,659.62	937,125.60
GROSS DOMESTIC PRODUCT AT BASIC PRICES	16,826,890.29	16,694,666.15	18,543,054.58	20,329,062.42	72,393,673.44	17,349,381.10	17,285,882.91	18,959,954.87	21,044,250.06	74,639,468.94
NET TAXES ON PRODUCTS	135,615.64	209,570.26	302,861.71	341,050.34	989,097.94	223,891.12	192,339.73	334,058.94	379,186.59	1,129,476.38
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,962,505.92	16,904,236.42	18,845,916.29	20,670,112.75	73,382,771.39	17,573,272.22	17,478,222.63	19,294,013.81	21,423,436.66	75,768,945.32

	2023	
	Q1	Q2
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES		
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	10,289,735.34	11,491,489.66
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	151,178.39	166,067.72
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,066,624.78	1,061,694.19
INDIVIDUAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	264,594.95	306,877.83
COLLECTIVE CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	802,029.83	754,816.36
CHANGES IN INVENTORIES	143,574.38	101,289.11
GROSS FIXED CAPITAL FORMATION	2,825,588.47	2,351,105.53
EXPORTS OF GOODS AND SERVICES	5,150,744.29	4,151,124.75
LESS IMPORTS OF GOODS AND SERVICES	1,633,162.38	1,381,720.08
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT AT MARKET PRICES	17,994,283.26	17,941,050.89
COMPENSATION OF EMPLOYEES	6,253,517.97	6,956,925.55
OPERATING SURPLUS	10,326,987.24	9,846,368.53
CONSUMPTION OF FIXED CAPITAL	919,634.74	695,701.79
OTHER TAXES ON PRODUCTION (NET)	249,921.02	220,339.51
GROSS DOMESTIC PRODUCT AT BASIC PRICES	17,750,060.97	17,719,335.38
NET TAXES ON PRODUCTS	244,222.29	221,715.51
GROSS DOMESTIC PRODUCT AT MARKET PRICES	17,994,283.26	17,941,050.89

TABLE 6 1/2	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES										
COMPENSATION OF EMPLOYEES	5,103,266.17	5,605,780.05	5,522,881.08	6,263,694.37	22,495,621.68	5,433,945.84	5,826,070.12	5,759,377.47	6,469,124.34	23,488,517.77
OPERATING SURPLUS	10,689,225.05	10,052,770.44	12,211,345.59	12,852,688.59	45,806,029.68	10,808,083.05	10,340,151.42	12,377,598.69	13,317,539.65	46,843,372.82
DOMESTIC FACTOR INCOME	15,792,491.23	15,658,550.49	17,734,226.67	19,116,382.96	68,301,651.36	16,242,028.89	16,166,221.54	18,136,976.17	19,786,663.99	70,331,890.59
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	9,974.40	11,277.55	11,964.15	12,925.48	46,141.57	12,580.98	13,882.50	19,519.37	21,198.56	67,181.41
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD NET	- 469,773.19	- 437,656.66	- 493,726.06	- 549,659.60	- 1,950,815.51	- 1,011,620.50	- 747,656.90	- 1,080,656.96	- 878,694.98	- 3,718,629.35
NET TAXES ON PRODUCTS	135,615.64	209,570.26	302,861.71	341,050.34	989,097.94	223,891.12	192,339.73	334,058.94	379,186.59	1,129,476.38
NATIONAL INCOME AT MARKET PRICES	15,468,308.06	15,441,741.64	17,555,326.47	18,920,699.18	67,386,075.35	15,466,880.48	15,624,786.87	17,409,897.51	19,308,354.16	67,809,919.02
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	934,827.53	1,087,250.08	1,104,332.87	1,078,235.53	4,204,646.02	1,190,197.74	1,207,700.56	1,451,458.95	1,687,212.37	5,536,569.62
NATIONAL DISPOSABLE INCOME	16,403,135.60	16,528,991.72	18,659,659.34	19,998,934.71	71,590,721.38	16,657,078.22	16,832,487.43	18,861,356.46	20,995,566.53	73,346,488.64
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	12,617,403.66	11,736,060.06	13,352,240.87	14,747,327.04	52,453,031.63	13,709,904.49	11,124,918.33	12,573,689.13	12,908,207.30	50,316,719.25
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	128,437.87	131,977.85	273,792.68	179,257.40	713,465.79	140,994.13	149,333.08	395,634.04	292,464.13	978,425.39
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,004,812.91	1,070,298.80	1,142,917.52	1,173,404.20	4,391,433.43	905,224.27	1,003,616.53	1,035,661.16	1,011,788.73	3,956,290.68
INDIVIDUAL COSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	229,165.18	276,185.69	293,881.70	300,544.76	1,099,777.33	215,504.49	269,014.80	266,211.95	259,063.86	1,009,795.10
COLLECTIVE COSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	775,647.73	794,113.11	849,035.82	872,859.44	3,291,656.10	689,719.78	734,601.72	769,449.21	752,724.87	2,946,495.58
SAVING APPROPRIATION OF DISPOSABLE INCOME	2,652,481.16	3,590,655.01	3,890,708.28	3,898,946.07	14,032,790.52	1,900,955.34	4,554,619.49	4,856,372.13	6,783,106.36	18,095,053.32
	16,403,135.60	16,528,991.72	18,659,659.34	19,998,934.71	71,590,721.38	16,657,078.22	16,832,487.43	18,861,356.46	20,995,566.53	73,346,488.64

TABLE 6 2/2		2023	
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES		Q1	Q2
	COMPENSATION OF EMPLOYEES	6,253,517.97	6,956,925.55
	OPERATING SURPLUS	10,326,987.24	9,846,368.53
	DOMESTIC FACTOR INCOME	16,580,505.21	16,803,294.07
	COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	22,712.88	17,964.92
	PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD NET	- 291,249.16	- 192,768.20
	NET TAXES ON PRODUCTS	244,222.29	221,715.51
	NATIONAL INCOME AT MARKET PRICES	16,556,191.22	16,850,206.30
	OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	1,648,237.60	1,377,428.79
	NATIONAL DISPOSABLE INCOME	18,204,428.82	18,227,635.09
	FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	10,289,735.34	11,491,489.66
	FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	151,178.39	166,067.72
	FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,066,624.78	1,061,694.19
	INDIVIDUAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	264,594.95	306,877.83
	COLLECTIVE CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	802,029.83	754,816.36
	SAVING	6,696,890.31	5,508,383.51
	APPROPRIATION OF DISPOSABLE INCOME	18,204,428.82	18,227,635.09

TABLE 7 1/2		2021					2022				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES		Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
SAVING											
		2,652,481.16	3,590,655.01	3,890,708.28	3,898,946.07	14,032,790.52	1,900,955.34	4,554,619.49	4,856,372.13	6,783,106.36	18,095,053.32
CONSUMPTION OF FIXED CAPITAL											
		798,983.04	849,833.74	584,325.46	942,462.16	3,175,604.40	865,454.59	927,786.59	595,285.12	981,926.46	3,370,452.76
CAPITAL TRANSFERS FROM THE REST OF THE WORLD NET											
		-	-	-	-	-	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION											
		3,451,464.20	4,440,488.75	4,475,033.74	4,841,408.24	17,208,394.92	2,766,409.93	5,482,406.07	5,451,657.26	7,765,032.82	21,465,506.08
CHANGES IN INVENTORIES											
		145,466.23	136,518.13	121,578.54	91,696.62	495,259.52	159,816.92	161,299.32	85,676.78	126,672.12	533,465.14
GROSS FIXED CAPITAL FORMATION											
		2,709,769.89	2,225,629.39	2,427,910.45	2,853,507.61	10,216,817.35	2,871,811.72	2,308,325.90	2,543,940.15	2,832,566.22	10,556,643.99
PURCHASE OF INTANGIBLE ASSETS N.E.C. FROM THE REST OF THE WORLD NET											
		-	-	-	-	-	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD											
		596,228.08	2,078,341.23	1,925,544.75	1,896,204.00	6,496,318.06	265,218.72	3,012,780.86	2,822,040.32	4,805,794.48	10,375,396.95
GROSS ACCUMULATION											
		3,451,464.20	4,440,488.75	4,475,033.74	4,841,408.24	17,208,394.92	2,766,409.93	5,482,406.07	5,451,657.26	7,765,032.82	21,465,506.08

TABLE 7 2/2		2023	
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	
SAVING	6,696,890.31	5,508,383.51	
CONSUMPTION OF FIXED CAPITAL	919,634.74	695,701.79	
CAPITAL TRANSFERS			
FROM THE REST OF THE WORLD NET			
FINANCE OF GROSS ACCUMULATION	7,618,723.91	6,208,527.78	
CHANGES IN INVENTORIES	143,574.38	101,289.11	
GROSS FIXED CAPITAL FORMATION	2,825,588.47	2,351,105.53	
PURCHASE OF INTANGIBLE ASSETS N.E.C.			
FROM THE REST OF THE WORLD NET			
NET LENDING TO THE REST OF THE WORLD	4,647,362.20	3,751,690.66	
GROSS ACCUMULATION	7,618,723.91	6,208,527.78	

TABLE 8 1/2		2021					2022				
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES		Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES		1,637,873.67	2,745,475.02	2,829,604.52	3,065,268.36	10,278,221.59	1,996,082.17	4,762,876.10	4,719,811.97	5,899,180.79	17,377,951.03
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD		11,342.37	13,647.15	15,122.87	13,864.97	53,977.35	14,861.16	16,370.80	22,003.56	24,135.43	77,370.95
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD		62,839.50	73,789.18	117,449.77	120,736.17	374,814.62	25,945.51	155,279.72	69,912.24	169,317.10	420,454.56
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD		956,114.79	1,110,241.14	1,129,016.99	1,104,545.80	4,299,918.73	1,223,909.78	1,239,463.32	1,490,286.71	1,878,466.87	5,832,126.68
CURRENT RECEIPTS		2,668,170.33	3,943,152.50	4,091,194.15	4,304,415.30	15,006,932.28	3,260,798.62	6,173,989.93	6,302,014.48	7,971,100.19	23,707,903.22
IMPORTS OF GOODS AND SERVICES		1,281,258.30	1,141,722.83	1,302,128.29	1,440,348.49	5,165,457.92	2,210,561.48	2,032,146.63	2,060,399.41	1,647,442.64	7,950,550.16
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD		1,367.97	2,369.60	3,158.72	939.48	7,835.78	2,280.18	2,488.30	2,484.20	2,936.87	10,189.55
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD		532,612.69	511,445.85	611,175.82	670,395.76	2,325,630.13	1,037,566.01	902,936.61	1,150,569.20	1,048,012.09	4,139,083.91
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD		21,287.26	22,991.06	24,684.12	26,310.27	95,272.71	33,712.04	31,762.76	38,827.76	191,254.49	295,557.06
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS		831,644.10	2,264,623.16	2,150,047.20	2,166,421.29	7,412,735.75	23,321.10	3,204,655.64	3,049,733.91	5,081,454.10	11,312,522.55
DISPOSAL OF CURRENT RECEIPTS.		2,668,170.33	3,943,152.50	4,091,194.15	4,304,415.30	15,006,932.28	3,260,798.62	6,173,989.93	6,302,014.48	7,971,100.19	23,707,903.22

EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	2023	
	Q1	Q2
EXPORT OF GOODS AND SERVICES	5,150,744.29	4,151,124.75
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	23,759.29	18,934.46
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	28,607.51	36,743.89
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	1,660,158.06	1,385,371.61
CURRENT RECEIPTS	6,863,269.15	5,592,174.71
IMPORTS OF GOODS AND SERVICES	1,633,162.38	1,381,720.08
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	1,046.41	969.55
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	319,856.67	229,512.09
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	11,920.46	7,942.82
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	4,897,283.22	3,972,030.18
DISPOSAL OF CURRENT RECEIPTS.	6,863,269.15	5,592,174.71



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