

Foreign Trade in Goods Statistics

(Q3 2023)



Report Date: December 2023

Data Source: National Bureau of Statistics (NBS)



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HIGHLIGHTS

NIGERIA'S TOTAL MERCHANDISE TRADE IN THE Q3, 2023 ROSE SIGNIFICANTLY DUE TO INCREASE IN EXPORTS AND IMPORTS RESULTING IN A POSITIVE TRADE BALANCE

Nigeria's total trade in the third quarter of 2023 stood at ₦18,804.29 billion. Exports were valued at ₦10,346.60 billion while total imports stood at ₦8,457.68 billion. Total exports increased by 60.78% compared to the amount recorded in the second quarter of 2023 (₦6,435.13 billion) as well as by 74.36% compared to the corresponding quarter in 2022 (₦5,934.15 billion). Similarly, total imports increased by 47.70% compared to the value recorded in the second quarter of 2023 (₦5,726.25 billion) and by 33.33% when compared to the value recorded in the corresponding quarter of 2022 (₦6,343.53 billion). The significant rise in exports and imports in the third quarter of 2023 compared to the preceding and corresponding quarters was largely driven by an increase in trade activities within the period.

The value of re-export stood at ₦35.95 billion representing 0.35% of total exports in Q3, 2023. The top ranked re-exported commodity was 'Parts suitable for use solely or principally Other' with ₦10.19 billion, followed by 'Vessels and other floating structures for breaking up' valued at ₦10.04 billion, 'Lightvessels, fire floats, floating cranes, and other vessels not specified in 8905' amounting to ₦5.77 billion, Aluminium waste and scrap valued at ₦1.50 billion, and 'Parts of other gas turbines not specified' valued at ₦1.12 billion. Ivory Coast, Gabon, Ghana, Cameroon, and South Korea were the top five re-export destinations respectively.

Analysis by trading partners in Q3, 2023, shows that Spain recorded the highest exports from Nigeria with a value of ₦1,274.07 billion or 12.31% of the country's total exports, this was followed by India with ₦1,015.13 billion or 9.81%, The Netherlands with ₦988.66 billion or 9.56%, Indonesia with ₦758.59 billion or 7.33%, France with ₦720.45 billion or 6.96% of total exports. Altogether, exports to the top five countries amounted to 45.98% of the total value of exports. However, analysis by traded products shows that the largest export value in the third quarter of 2023 remained 'Petroleum oils and oils obtained from bituminous minerals, crude' with ₦8,535.61 billion representing 82.50% this was followed by 'Natural gas, liquefied' with ₦1,016.45 billion accounting for 9.82%, and 'Urea, whether or not in aqueous solution' with ₦109.68 billion or 1.06% of total exports.

Data on Imports in the third quarter of 2023 reveals that the top five partner countries of origin for imports to Nigeria was China (₦1,973.34 billion or 23.33%), this was followed by imports from Belgium with ₦996.65 billion or 11.78%, India with ₦802.07 billion or 9.48%, Malta with ₦561.37 billion or 6.64% and the United States of America with ₦502.92 billion or 5.95% of total imports. The



values of imports from the top five countries amounted to ₦4,836.36 billion representing a share of 57.18% of total imports. The commodities with the largest values of imported products were 'Motor Spirit Ordinary' valued at ₦1,921.03 billion or 22.71%, 'Gas oil' with ₦736.66 billion or 8.71% and 'Durum wheat (not in seeds)' with value amounting to ₦331.76 billion or 3.92% of total imports.

IMPORTS

The value of total imports stood at ₦8,457.68 billion in the third quarter of 2023, this represents an increase of 47.70% compared with the value recorded in Q2, 2023 (₦5,726.25 billion) and increased by 33.33% against the value recorded in the corresponding quarter of 2022 (₦6,343.53 billion).

- The value of imports of agricultural goods in Q3, 2023 stood at ₦643.68 billion. This showed an increase of 41.51% and 25.50% when compared to the value recorded in Q2 of 2023 (₦454.85 billion) and the corresponding quarter of 2022 (₦512.91 billion) respectively.
- The value of raw material imports stood at ₦950.93 billion in Q3, 2023. This value increased by 67.48% when compared to the value in Q2, 2023 (₦567.80 billion) and by 46.47% when compared to the value recorded in Q3, 2022 (₦649.21 billion) respectively.
- The value of solid minerals imports in the third quarter of 2023 stood at ₦55.36 billion. This value was 75.05% higher than the value recorded in Q2, 2023 (₦31.63 billion) and 47.02% higher than the value recorded in Q3, 2022 (₦37.66 billion).
- The value of energy goods imports stood at ₦0.01 billion in Q3, 2023 while the value recorded in the second quarter of 2023 and the corresponding period of 2022 were ₦0.05 billion and ₦0.004 billion respectively.
- The value of imported manufactured goods in the quarter under review stood at ₦3,956.81 billion showing an increase of 31.03% and 38.84% when compared to the value recorded in Q2, 2023 (₦3,019.78 billion) and the value recorded in Q3, 2022 (₦2,849.96 billion) respectively.
- The value of other oil products imports in Q3, 2023 stood at ₦2,850.89 billion indicating an increase of 72.56% and 24.29% from the value recorded in Q2, 2023 (₦1,652.14 billion) and the corresponding quarter of 2022 (₦2,293.79 billion) respectively.

EXPORTS

The value of total exports in Q3, 2023 stood at ₦10,346.60 billion indicating an increase of 60.78% when compared with the value of exports in Q2, 2023 (₦6,435.13 billion) and by 74.36% when compared with the value recorded in the third quarter of 2022 (₦5,934.15 billion).



- Exports of agricultural goods in Q3 2023 amounted to ₦219.99 billion compared to the value recorded in Q2 2023 (₦280.87 billion) showing a decrease of 21.68% and a rise of 161.25% when compared to the value recorded in Q3, 2022 (₦84.21 billion).
- The value of raw material goods exports in Q3, 2023 was valued at ₦189.22 billion, this represents an increase of 29.94% and 1.72% when compared to the value recorded in Q2, 2023 (₦145.62 billion) and Q3, 2022 (₦186.02 billion) respectively.
- The value of solid minerals exports in Q3, 2023 was valued at ₦41.61 billion indicating an increase of 22.07% over the value recorded in Q2, 2023 (₦34.09 billion) and an 85.19% increase when compared to the value recorded in the corresponding quarter in 2022 (₦22.47 billion).
- The exports value of energy goods in Q3, 2023 stood at ₦26.57 billion indicating an increase of 66.51% when compared to the value recorded in Q2, 2023 (₦15.96 billion) and increased by 85.10% compared to Q3, 2022 (₦14.36 billion).
- The value of manufactured goods exports was valued at ₦200.19 billion in Q3, 2023. This represents a decrease of (5.64%) and an increase of 52.28% when compared to the value recorded in Q2, 2023 (₦212.14 billion) and Q3 2022 (₦131.46 billion) respectively.
- The value of crude oil exports in Q3, 2023 stood at ₦8,535.61 billion indicating an increase of 70.52% compared to the value recorded in Q2, 2023 (₦5,005.71 billion); and increased by 83.23% when compared to the same period in 2022 (₦4,658.30 billion).
- The value of other oil products exports in Q3, 2023 was ₦1,133.42 billion, this showed an increase of 53.01% and by 35.36% when compared to the value recorded in Q2, 2023 (₦740.74 billion) and the value in the third quarter of 2022 (₦837.33 billion) respectively.



MAJOR EXPORT TRADING PARTNERS AND PERCENTAGE SHARE IN Q3, 2023 EXPORT TRADE

Country of Destination	% Share of Total Export
Spain	12.31
India	9.81
Netherlands	9.56
Indonesia	7.33
France	6.96

MAJOR TRADING PARTNERS AND PERCENTAGES SHARE IN Q3, 2023 IMPORT TRADE

Country of Origin	% Share of Total Import
China	23.33
Belgium	11.78
India	9.48
Malta	6.64
United States	5.95

MAJOR TRADED AGRICULTURAL PRODUCTS Q3 2023

1	Superior quality Cocoa beans
2	Other cut flowers & flower buds of kind suitable ornamental purposes fresh, dried, dyed
3	Sesamum seeds
4	Soya beans (excluding seeds)
5	Cashew nuts In shell
6	Flours and meals of soya beans
7	Cashew nuts Shelled
8	Standard quality Cocoa beans
9	Natural cocoa butter
10	Other Frozen shrimps and prawns

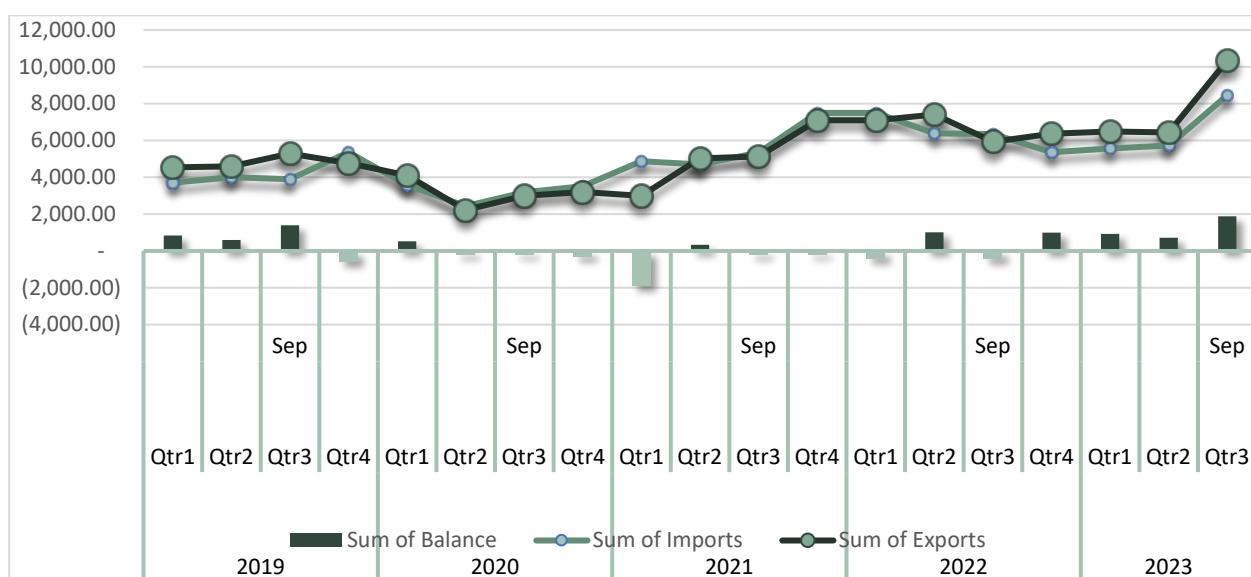


1.0. Overview

Nigeria's total merchandise trade stood at ₦18,804.29 billion in Q3, 2023. The value indicates an increase of 54.62% over the amount recorded in Q2, 2023 as well as by 53.16% when compared to the value recorded in Q3 2022. Total exports accounted for 55.02% of total trade in the reviewed quarter with a value of ₦10,346.60 billion, showing an increase of 60.78% and 74.36% over the value recorded in the preceding and corresponding quarters respectively. Exports trade in the third quarter of 2023 was dominated by crude oil exports valued at ₦8,535.61 billion representing 82.50% of total exports while the value of non-crude oil exports stood at ₦1,810.99 billion accounting for 17.50% of total exports; of which non-oil products contributed ₦677.57 billion or 6.55% of total exports.

On the other hand, the share of total imports accounted for 44.98% of total trade in the third quarter of 2023 with the value of imports amounting to ₦8,457.68 billion in Q3, 2023. This value indicates an increase of 47.70% and 33.33% respectively over the value (₦5,726.25 billion) and (₦6,343.53 billion) recorded in the preceding and the corresponding quarters of 2022. Q3 2023 merchandise trade balance amounted to ₦1,888.92 billion. The significant rise in exports and imports in the third quarter of 2023 compared to the preceding and corresponding quarters was largely driven by a considerable increase in trade activities within the period.

SUMMARY OF FOREIGN TRADE STATISTICS Q3, 2023 (N' BILLION)





Total Trade

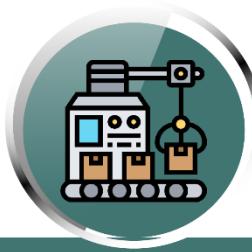
N18,804.29 bn

Import
N8,457.68 bnExport
N10,346.60 bn

Trade Balance

N1,888.92 bn

Summary of Export Trade

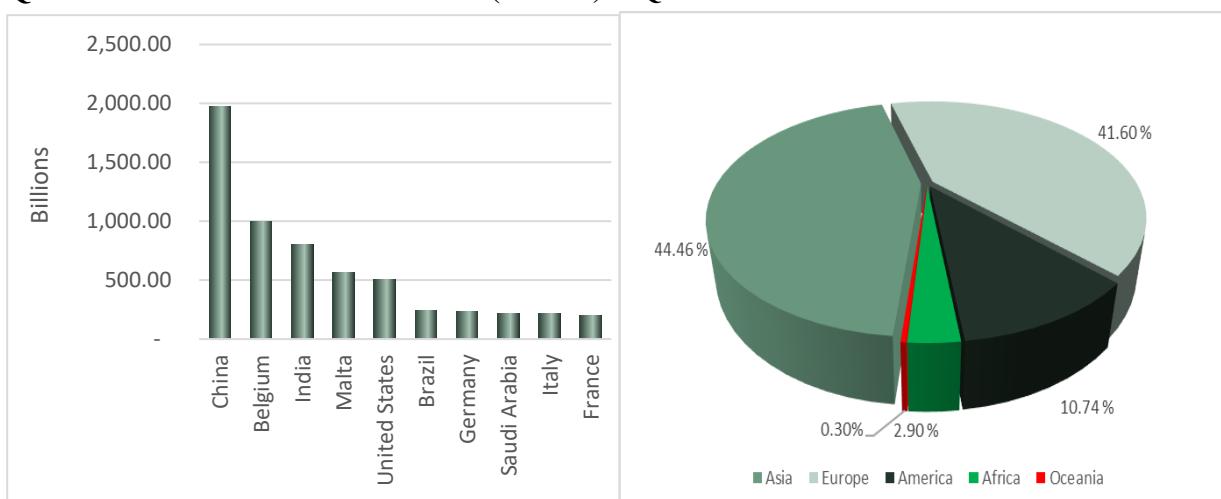
N8,535.61 bn
Crude OilN1,810.99 bn
Non-Crude OilN677.57 bn
Non-Oil



1.1. Imports Classified by Standard International Trade Classification and Country of Origin

During the third quarter of 2023, total imports were valued at ₦8,457.68 billion which accounted for 44.98% of total trade. Imports increased by 47.70% in Q3, 2023 compared to the value (₦5,726.25 billion) recorded in Q2, 2023 and by 33.33% compared to the value (₦6,343.53 billion) in Q3, 2022. Using the Standard International Trade Classification, the top-ranked group import was "mineral fuels" with ₦2,851.68 billion representing 33.72% of total imports, this was followed by "machinery and transport equipment" with ₦2,309.89 billion (27.31% of total imports) and "Chemicals & related products" with ₦1,070.20 billion (12.65% of total imports).

Q3 2023 IMPORT BY COUNTRY (NGN'B) Q3 2023 % SHARE OF IMPORT BY ORIGIN



Nigeria imported goods mainly from Asia, valued at ₦3,760.19 billion representing 44.46% of total imports. This was followed by imports from Europe with ₦3,518.36 billion or 41.60%, America with ₦908.18 billion or 10.74%, Africa with ₦245.39 billion or 2.90% and Oceania with ₦25.57 billion or 0.30% in the third quarter of 2023. Of which imports from ECOWAS countries amounted to ₦41.18 billion or 0.49% of total imports.

Analysis by trading partners reveals that imports originated mainly from China and were valued at ₦1,973.34 billion, representing 23.33% of total imports. This was followed by imports from Belgium with ₦996.65 billion (11.78% of total imports), India with imports valued at ₦802.07 billion or 9.48% of total imports, Malta with ₦561.37 billion (6.64% of total imports) and the United States with ₦502.92 billion or 5.95% of total imports.

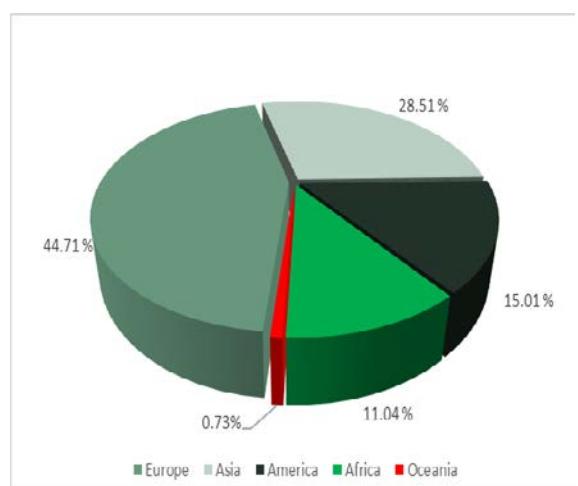


1.2. Exports Classified by Standard International Trade Classification and Country of Destination

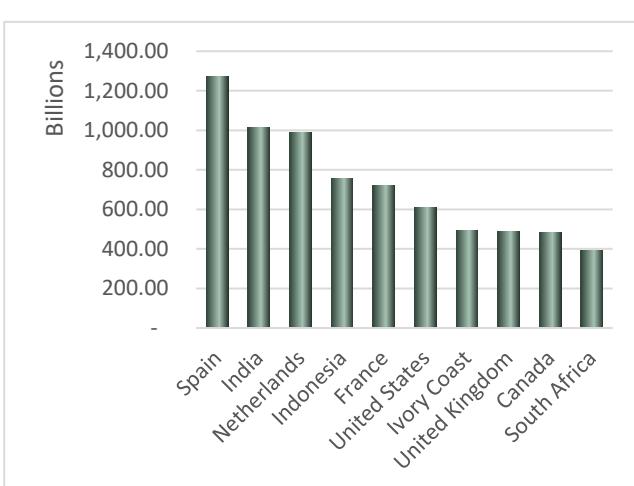
Total exports accounted for 55.02% of total trade in the third quarter of 2023. The value stood at ₦10,346.60 billion, indicating an increase of 60.78% compared to the preceding quarter and by 74.36% compared to the value recorded in Q3 2022. Exports by section revealed that Nigeria exported mainly 'mineral products' valued at ₦9,737.21 billion, or 94.11% of the total export value, this was followed by exports of Prepared foodstuffs; beverages, spirits and vinegar; tobacco worth ₦140.57 billion or 1.36% of the value of total exports and 'Vegetable products', with ₦138.95 billion (1.34% of the value of total exports).

Exports trade by region shows that the most exported destination was Europe with goods valued at ₦4,265.65 billion or 44.71% of total exports, followed by exports to Asia valued at ₦2,949.73 billion or 28.51% of total exports, while exports to America was valued at ₦1,552.99 billion representing 15.01% of total exports as well as to Africa amounting to ₦1,142.21 billion or 11.04% of total exports of which ₦711.71 billion worth of goods were exported to ECOWAS countries. Likewise, export destinations by countries during the quarter under review show that the highest export destination was Spain with a value of ₦1,274.07 billion or 12.31% of total exports. This was followed by India with ₦1,015.13 billion or 9.81% of total exports, The Netherlands with goods valued at ₦988.66 billion representing 9.56% of total exports, Indonesia with ₦758.59 billion or 7.33% of total exports, and France with ₦720.45 billion or 6.96% of total export. These five countries collectively accounted for 45.98% of the value of total exports in Q3, 2023.

Q3 2023 % SHARE OF EXPORT BY REGION



Q3 2023 EXPORT BY COUNTRY (NGN'B)



FOREIGN TRADE IN GOODS STATISTICS

-Q3 2023

Import and Export By Region (N'billion)

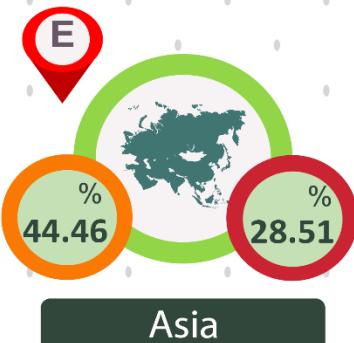
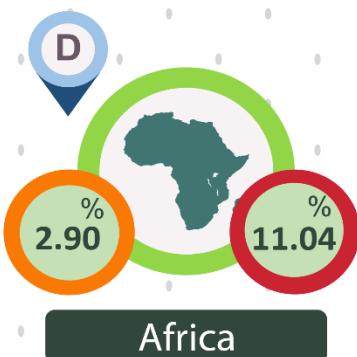
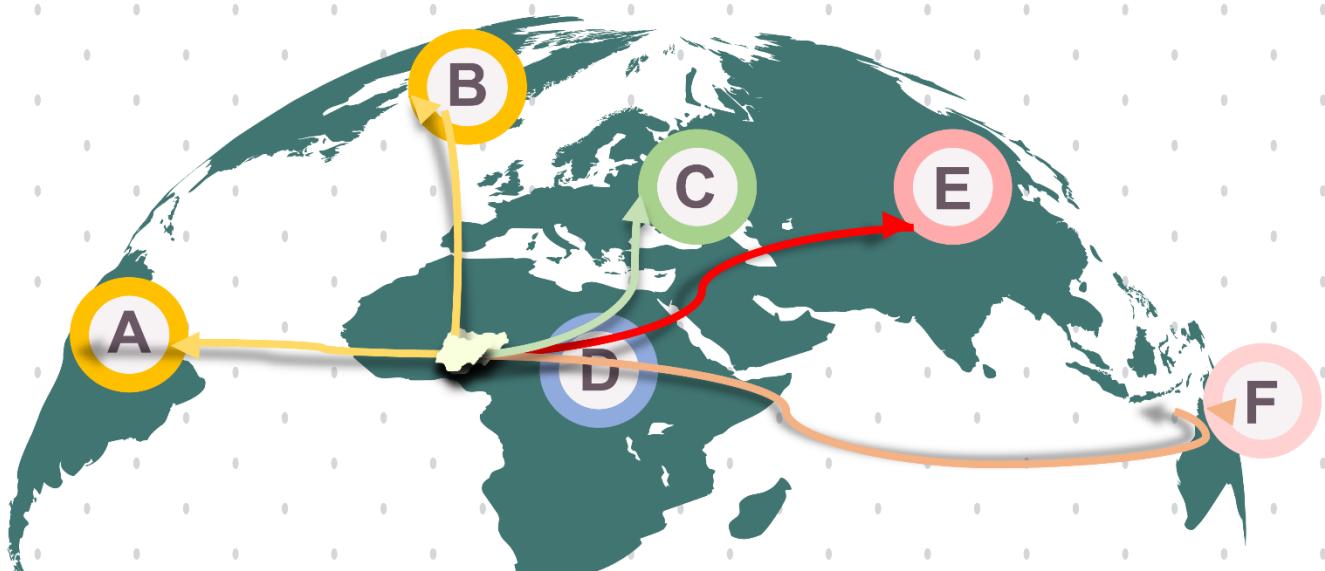


IM : N 908.18 bn

EX : N1,552.99 bn

IM : N3,518.36 bn

EX : N4,625.65 bn



IM : N245.39 bn

EX : N1,142.21 bn

IM : N3,760.19 bn

EX : N2,949.73 bn

IM : N25.57 bn

EX : N76.02 bn

IM - Import; EX - Export

FOREIGN TRADE IN GOODS STATISTICS

-Q3 2023

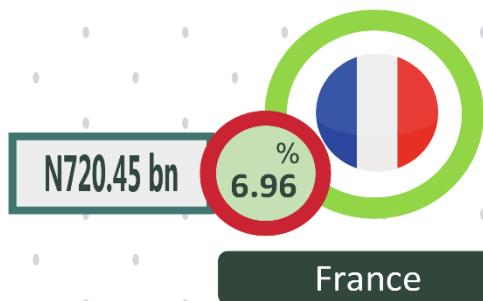
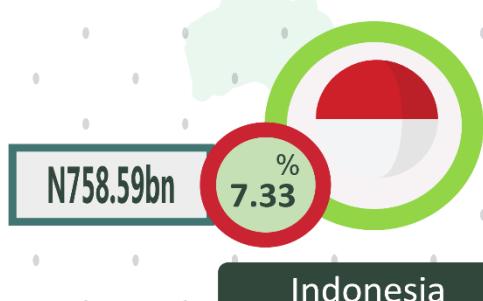
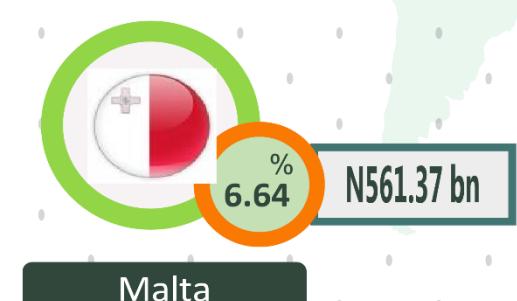
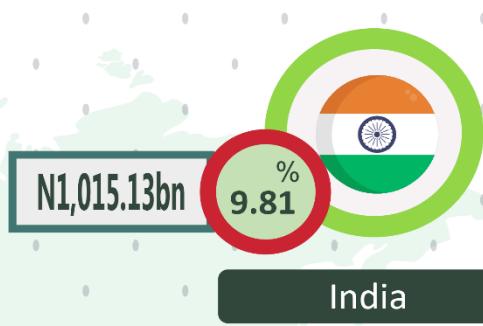
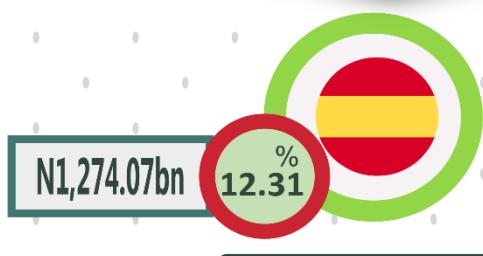
Top Five Trading Partners (N'billion)



Import



Export





2.0 Exports and Imports Products Classified by Sectors Q3, 2023

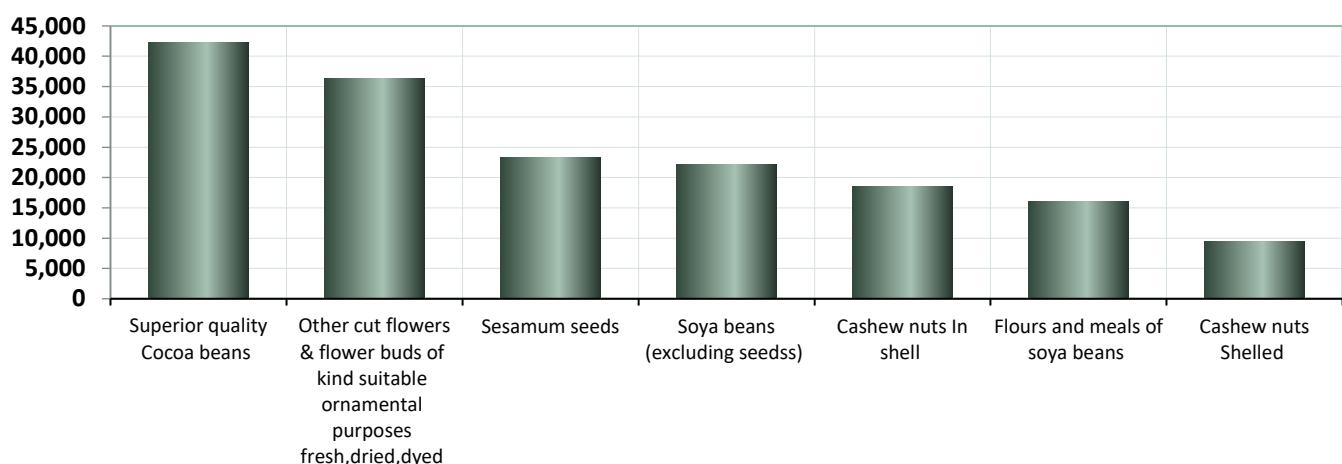
2.1 Agricultural Goods Sector

The value of total trade in agricultural goods in Q3, 2023 stood at ₦863.67 billion of which exports were valued at ₦219.99 billion in Q3, 2023. The data revealed that exports of agricultural goods decreased by 21.68% over the value recorded in Q2, 2023 (₦280.87 billion) and an increase of 161.25% when compared to the value recorded in Q3, 2022 (₦84.21 billion) respectively.

During this quarter, most agricultural products were exported to Asia, with goods valued at ₦122.51 billion, followed by Europe with ₦60.03 billion. Export of agricultural products was dominated by 'Superior quality Cocoa beans' valued at ₦42.24 billion, 'Other cut flowers & flower buds of kind suitable ornamental purposes fresh, dried, dyed,' with ₦36.32 billion and 'Sesamum seeds' with ₦23.22 billion. Further analysis shows that 'Superior quality Cocoa beans' worth ₦15.12 billion and ₦12.14 billion were exported to Indonesia and the Netherlands, respectively while 'Other cut flowers & flower buds of kind suitable ornamental purposes fresh, dried, dyed,' worth ₦11.85 billion and ₦8.31 billion were exported to Mexico and China respectively. Whereas 'Sesamum seeds' worth ₦4.85 billion and ₦4.17 billion were exported to Japan and Turkey, respectively.

On the other hand, total imports of agricultural goods in Q3, 2023 stood at ₦643.68 billion or 7.61% of total imports. This is an increase of 41.51% when compared to the value recorded in Q2, 2023 (₦454.85 billion) and by 25.50% when compared to the value recorded in Q3, 2022 (₦512.91 billion). The major agriculture goods imported in Q3, 2023 included 'Durum wheat (not in seeds)' from Poland with ₦90.46 billion and Canada with ₦73.03 billion. This was followed by 'Mackerel (Scomber scombrus, Scomber australasicus, Scomber japonicus) meat, frozen.' from Faroe Islands valued at ₦16.35 billion.

MAIN AGRICULTURAL EXPORTS IN Q3, 2023 (N'MILLION)



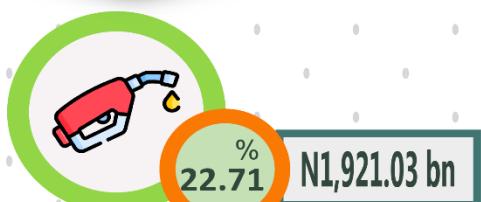
FOREIGN TRADE IN GOODS STATISTICS

-Q3 2023

Top Five Traded Products (N'billion)



Import



Motor Spirit ordinary



Gas oil



Durum wheat (Not in seeds)



Cane Sugar Specified in Subheading Note 2 to Chapter 17, Meant for Sugar refinery



Used Vehicles, with diesel or semidiesel engine, of cylinder capacity >2500cc

Export



Petroleum oils and oils obtained from bituminous minerals, crude



Natural Gas



Urea, Whether or not in Aqueous Solution



Other Petrol Gases etc in Gaseous State



Superior Quality Cocoa Beans



FOREIGN TRADE STATISTICS – Q3 2023
Major Traded Agricultural Products

HS PRODUCTS	Value'M
Superior quality Cocoa beans	42,239.33
Other cut flowers & flower buds of kind suitable ornamental purposes fresh, dried, dyed	36,322.02
Sesamum seeds	23,222.61
Soya beans (excluding seeds)	22,119.76
Cashew nuts In shell	18,559.77
Flours and meals of soya beans	16,071.85
Cashew nuts Shelled	9,500.69
Standard quality Cocoa beans	8,919.95
Natural cocoa butter	8,880.05
Other Frozen shrimps and prawns	7,877.63
Roasted Cocoa beans	7,757.43
Ginger, Crushed or ground	4,774.72
Soya beans Seed	3,102.94
Frozen Rock lobster and other sea crawfish (Palinurus spp., Panulirus spp., Jasus spp.)	2,673.10
Ginger, Neither crushed nor ground	1,500.42
Other spices not elsewhere mentioned.	929.71
Crude groundnut oil	913.42
Other Plants or parts, used in perfumery, pharmacy or insecticidal, in any form.	823.93
Germ of cereals, whole, rolled, flaked or ground	550.23
Gum Arabic	520.84

2.2 Solid Minerals Sector

The value of total trade in solid minerals goods in Q3, 2023 stood at ₦96.97 billion representing 0.52% of total trade of which solid minerals exports stood at ₦41.61 billion. This shows an increase of 22.07% when compared to the value recorded in Q2, 2023 (₦34.09 billion). It also increased by 85.19% when compared to the corresponding quarter of 2022 (₦22.47 billion). The major goods exported in the solid mineral sector were ‘Tin ores and concentrates’ to Malaysia, valued at ₦10.49 billion, followed by ‘Lead ores and concentrates’ worth ₦6.29 billion to China. On the other hand, solid mineral imports were dominated by ‘Other ores and concentrates’ imported from The United Kingdom worth ₦0.002 billion.



2.3 Manufactured Goods Sector

The value of manufactured goods traded in Q3, 2023 stood at ₦4,156.99 billion representing 22.11% of total trade. Of this, the export component stood at ₦200.19 billion. The major export in this sector was 'Unwrought aluminium. alloys' exported to Japan in values worth ₦27.49 billion. This was followed by 'Oilcake and other solid residues, resulting from the extraction of soyabean oil.' valued at ₦8.80 billion and ₦6.65 billion to Pakistan and Ivory Coast respectively and 'Cathodes and sections of cathodes' exported to Japan valued at ₦8.64 billion. The data revealed that manufactured goods exports by region were mainly exported to Asia at ₦81.75 billion, followed by exports to Africa valued at ₦74.43 billion and to Europe valued at ₦22.59 billion.

Manufactured goods mainly imported were 'Used Vehicles, with diesel or semi-diesel engine, of cylinder capacity >2500cc' from the United States and United Arab Emirates valued at ₦144.77 billion, ₦4.68 billion, respectively. This was followed by 'Machines for reception, conversion and transmission ... of voice, images or data.' imported from China valued at ₦68.11 billion. Other goods imported in this category were 'Motorcycles and cycles fitted with auxiliary motor, petrol fuel, capacity >50<250cc, CKD.' from India with ₦61.93 billion and 'Parts of other gas turbines not specified' from Italy with ₦36.69 billion.

2.4 Raw Material Goods Sector

The value of total trade of the raw materials sector stood at ₦1,140.14 billion in the third quarter of 2023 of which imports were valued at ₦950.93 billion while exports stood at ₦189.22 billion. During the quarter, 'Urea whether or not in aqueous solution' was exported to Brazil at a value of ₦52.96 billion. This was followed by exports of 'Nonmonetary Gold (including gold plated with platinum) in Powder form' exported to Switzerland valued at ₦21.41 billion. In terms of imports, 'Cane sugar specified in Subheading Note 2 to Chapter 17, Meant for sugar refinery' worth ₦157.34 billion was imported from Brazil, this was followed by 'Other lubricating oils meant to be mixed further' imported from the United States valued at ₦12.79 billion, while 'Prep. of milk containing vegetable fats and oils, powdered or granular =12.5kg <=25kg' imported from Germany was valued at ₦14.58 billion.

FOREIGN TRADE IN GOODS STATISTICS

-Q3 2023

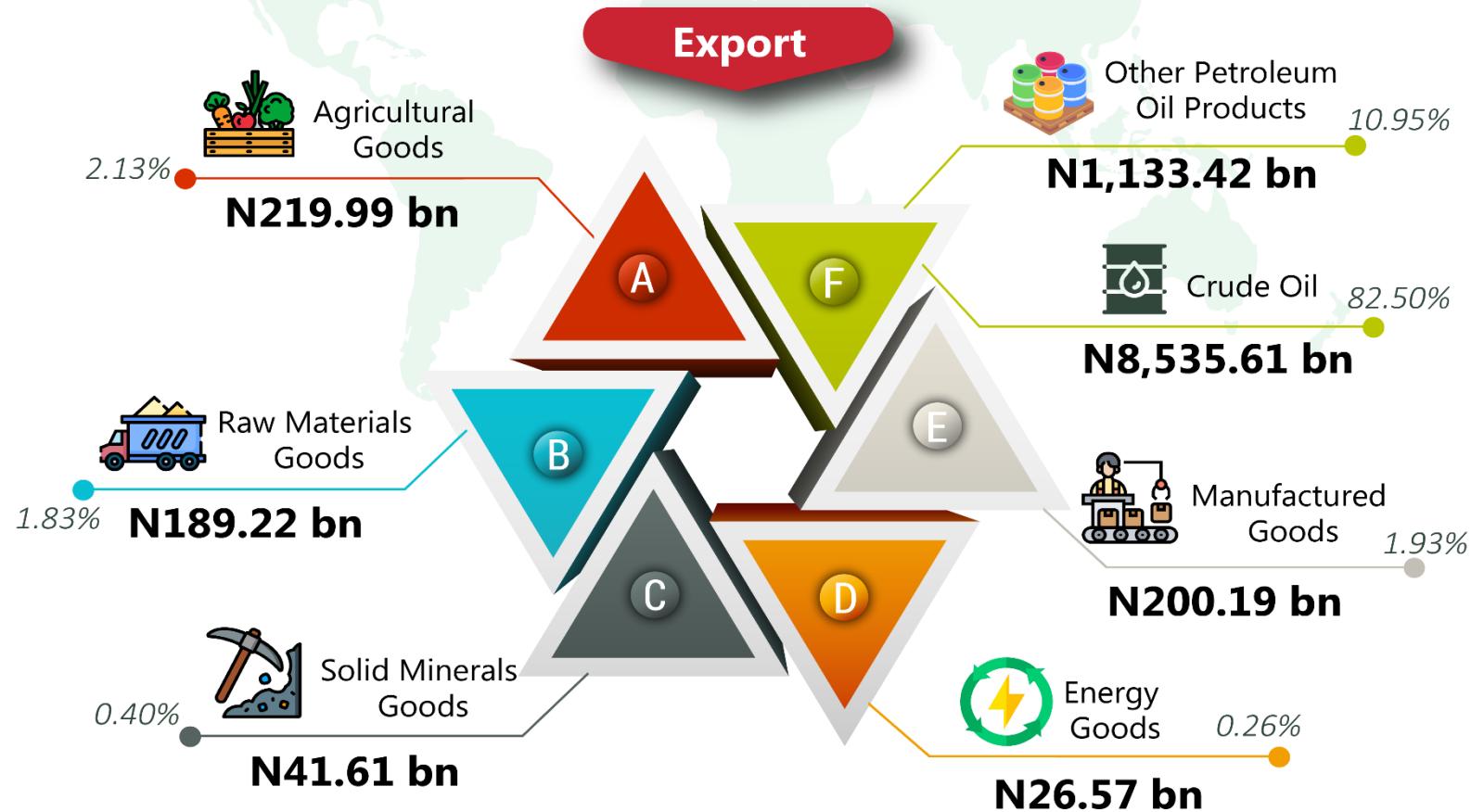
Trade by Sector (N'billion)



Import



Export





3.0. Trade by Mode of Transport

Analysis by mode of transport reveals that most commodities exported out of Nigeria were by sea in the 3rd quarter of 2023. Maritime transport accounted for ₦10,267.42 billion or 99.23% of total exports. Air transport accounted for ₦31.44 billion or 0.30% whereas road transport accounted for ₦21.18 billion or 0.20% while other transport recorded ₦26.57 billion or 0.26%. Likewise, on the import side, maritime transport accounted for ₦7,982.08 billion or 94.38% of the value of total imports, while Air transport accounted for goods valued at ₦434.42 billion or 5.14% while road transport accounted for ₦41.19 billion or 0.49%.

4.0 Trade by Custom Ports and Post

In Q3, 2023, the bulk of export transactions were carried through Apapa Port with goods valued at ₦9,913.84 billion or 95.82% of Total exports. This was followed by Tin Can Island Port which recorded ₦209.55 billion or 2.03% of total export. In terms of imports, correspondingly, Apapa Port also recorded the highest number of transactions valued at ₦5,281.29 billion or 62.44% of total imports. This was followed by Tin Can Island Port which accounted for goods valued at ₦1,094.10 billion or 12.94%, while Port-Harcourt (Onne) with ₦591.17 billion or 6.99% of total imports.

FOREIGN TRADE IN GOODS STATISTICS -Q3 2023

Trade by Mode of Transport (N'-billion)



Import

Export

ROAD

N41.19 bn



N21.18 bn

RAIL

N0.00



N0.00

AIR

N434.42 bn



N31.44 bn

N7,982.08 bn



N10,267.42 bn

INLAND WATERWAYS

N0.00



N0.00

MAIL



N0.00

N0.00

OTHER TRANSPORT

N0.00



N26.57 bn

FOREIGN TRADE IN GOODS STATISTICS

-Q3 2023

Top Five Major Ports of Operation (N'billions)



Import

**APAPA
PORT**

N5,281.30 bn

**TIN CAN
ISLAND**

N1,094.10 bn

**PORT
HARCOURT (3) Onne**

N591.17 bn

**PTML
CUSTOM OFFICE**

N329.20 bn

**MUHAMMED MURTALA
CARGO**

N264.90 bn

Export

**APAPA
PORT**

N9,913.84 bn

TIN CAN ISLAND

N209.55 bn

**PORT
HARCOURT (3) Onne
ISLAND**

N137.90 bn

**MUHAMMED MURTALA
INTERNATIONAL**

N24.98 bn

**PORT
HARCOURT (1) Area-1**

N18.20 bn



Methodology

The National Bureau of Statistics publishes this Trade Statistics report on a quarterly basis. Trade Statistics compilation by NBS is largely from secondary data sources.

Data Sources:

The data sources for the compilations include; The Nigerian Customs Service (NCS) through the Nigeria Integrated Customs Information System (NICIS), Nigerian National Petroleum Company (NNPCL), Various companies in the upstream and downstream sectors of the oil industry, Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA), Nigeria Liquefied, Robinson International Energies Ltd, Trobell International Nigeria Ltd, Natural Gas Ltd (NLNG), Central Bank of Nigeria (CBN), Angila International Limited, Neroli Technologies Limited, Gojopal Nigeria Limited, Nigerian Export Processing Zone Agency (NEPZA), Oil and Gas Free Zone Agency (OGFZA), Nigerian Electricity Regulatory Commission (NERC), Federal Airports Authority of Nigeria (FAAN), Nigeria Civil Aviation Authority (NCAA) and Nigerian Ports Authority (NPA).

Validation & Quality Assurance:

Once data is collected from the above-stated sources, it is screened and verified for outliers. Data validation is undertaken through a sample of the various Nigerian Customs Service outposts in Nigeria. Weight harmonization is also carried out through the various entry ports in Nigeria.

Processing/Analysis:

Data processing is done using the Global Eurotrace software and the processed data is banked in the trade database. Standard International Trade Classification (SITC) is used to classify and categorize trade items.

Definitions:

- **Domestic exports** – These are goods grown, extracted or manufactured in Nigeria and are sold in another country
- **Re-export** – These are goods of foreign origin which entered Nigeria to be consumed but are subsequently sold to another country without any substantial transformation. In other words, they are exported in the same condition as imported.
- **Raw material goods** – This refers to products of agriculture, forestry, fishing and any other mineral that are in their natural form or which have undergone the minimal transformation required to prepare it for international marketing.
- **Agricultural goods** – These are goods that come from the planting of crops and/or the rearing of animals.
- **Solid minerals** – These are elements found in the earth; and naturally organic substances that are solid like precious stones, kaolin etc.
- **Energy goods** – This only refers to fuel woods in logs; for example, hard wood, charcoal, coniferous wood in chips or particles etc.
- **Manufactured goods** – These are tangible goods created from the conversion of raw materials into consumable or useful products
- **Other Petroleum products** – This consist of mineral fuels like natural gas, oil, bituminous coal etc.
- **Crude oil** – These are naturally occurring, unrefined petroleum products composed of hydrocarbon deposits and other organic materials.



Top Fifteen Import Traded Products Q3 2023

Import Third Quarter 2023

Ranking	HS10	Products	Value (₦)	% Share of Total Imports
1st	2710125000	Motor spirit, ordinary	1,230,948,460,810.00	21.50
2nd	8703332000	Used Vehicles, with diesel or semidiesel engine, of cylinder capacity >2500cc	733,916,915,648.00	12.82
3rd	2710192100	Gas oil	230,832,983,820.00	4.03
4th	1001190000	Durum wheat (Not in seeds)	208,284,844,994.00	3.64
5th	2710191100	Kerosine type jet fuel	143,963,462,675.00	2.51
6th	1701141000	Cane sugar specified in Subheading Note 2 to Chapter 17, Meant for sugar refinery	111,579,726,786.00	1.95
7th	8431490000	Parts suitable for use solely or principally Other	85,196,509,059.00	1.49
8th	8517620000	Machines for reception, conversion and transmission ... of voice, images or data.	65,756,253,438.00	1.15
9th	3004909000	Other medicaments not elsewhere specified	64,379,116,916.00	1.12
10th	3808939000	Other Herbicides, antisprouting products and plantgr	45,095,087,945.00	0.79
11th	8711201000	Motorcycles and cycles fitted with auxiliary motor, petrol fuel, capacity >50<250cc, CKD	31,267,428,162.00	0.55
12th	8486201200	Step and repeat aligners	27,026,231,688.00	0.47
13th	3901200000	Polyethylene having a specific gravity of 0.94 or more	25,692,162,025.00	0.45
14th	4802570000	Other, weighing 40 g/m ² or more but not more than 150 g/m ²	24,942,290,633.00	0.44
15th	8481800000	Other appliances	23,759,461,883.00	0.41



Top Fifteen Export Traded Products Q3 2023

Export Third Quarter 2023

Ranking	HS10	Products	Value (₦)	% Share of Total Exports
1st	2709000000	Petroleum oils and oils obtained from bituminous minerals, crude.	8,535,612,194,716.10	82.50
2nd	2711110000	Natural gas	1,016,445,481,308.19	9.82
3rd	3102100000	Urea, whether or not in aqueous solution	109,684,255,291.98	1.06
4th	2711290000	Other petroleum gases etc in gaseous state	92,946,339,335.67	0.90
5th	1801001100	Superior quality Cocoa beans	42,239,331,932.69	0.41
6th	7601200000	Unwrought aluminium. alloys	41,377,820,889.72	0.40
7th	0603900000	Other cut flowers & flower buds of kind suitable ornamental purposes fresh,dried,dyed	36,322,017,585.40	0.35
8th	2716000000	Electrical energy. (optional heading)	26,571,077,448.40	0.26
9th	1207400000	Sesamum seeds	23,222,614,686.98	0.22
10th	2304000000	Oilcake and other solid residues, resulting from the extraction of soyabean oil.	23,165,922,942.58	0.22
11th	1201900000	Soya beans (excluding seedss)	22,119,760,720.24	0.21
12th	7108110000	Nonmonetary Gold (including gold plated with platinum) in Powder form	21,405,921,396.80	0.21
13th	0801310000	Cashew nuts In shell	18,559,773,129.07	0.18
14th	1208100000	Flours and meals of soya beans	16,071,852,223.31	0.16
15th	7403110000	Cathodes and sections of cathodes	14,816,335,107.84	0.14



Top Ten Import Trading Partners Q2 2023

2023 Import Second Quarter

Ranking	Code	Country of Origin	Value (₦)	% Share of Total Imports
1st	CN	China	1,973,339,898,739.00	23.33
2nd	BE	Belgium	996,653,288,570.00	11.78
3rd	IN	India	802,070,247,129.00	9.48
4th	MT	Malta	561,371,930,711.00	6.64
5th	US	United States	502,921,976,981.00	5.95
6th	BR	Brazil	241,152,183,200.00	2.85
7th	DE	Germany	233,501,425,582.00	2.76
8th	SA	Saudi Arabia	219,899,221,540.00	2.60
9th	IT	Italy	215,056,578,420.00	2.54
10th	FR	France	197,864,703,796.00	2.34
	% Share of Top ten countries in total imports			70.28



Top Ten Import and Export Trading Partners Q3 2023

2023 Export Third Quarter

Ranking	Code	Country of Destination	Value (₦)	Crude Oil (₦)	Non Crude Oil Value (₦)	% Share
1st	ES	Spain	1,274,065,998,822.21	953,303,635,119.40	320,762,363,703	12.31
2nd	IN	India	1,015,131,055,138.96	907,064,199,642.00	108,066,855,497	9.81
3rd	NL	Netherlands	988,657,863,367.71	902,167,260,467.00	86,490,602,901	9.56
4th	ID	Indonesia	758,590,367,725.05	737,596,630,152.00	20,993,737,573	7.33
5th	FR	France	720,448,410,445.90	678,659,536,732.00	41,788,873,714	6.96
6th	US	United States	608,367,395,689.31	465,199,981,625.80	143,167,414,064	5.88
7th	CI	Ivory Coast	491,011,744,744.69	464,589,760,545.00	26,421,984,200	4.75
8th	GB	United Kingdom	488,925,923,628.30	464,729,672,036.00	24,196,251,592	4.73
9th	CA	Canada	484,457,575,098.12	472,240,044,005.00	12,217,531,093	4.68
10th	ZA	South Africa	390,970,268,668.59	382,911,252,920.00	8,059,015,749	3.78
		% Share of Top ten countries in total Exports				69.79

FOREIGN TRADE IN GOODS STATISTICS

-Q3 2023



THIRD QUARTER 2023 RE-EXPORT BY DESTINATION

PRODUCT CODE	DESCRIPTION	COUNTRY OF DESTINATION	JULY Value (₦)	AUGUST Value (₦)	SEPTEMBER Value (₦)	Quarter 3 Value (₦)
8908000000	Vessels and other floating structures for breaking up.	Gabon Republic	6,953,337,600.00			6,953,337,600.00
8908000000	Vessels and other floating structures for breaking up.	Cameroon	3,083,520,000.00			3,083,520,000.00
8901109000	Other Mechanically propelled passenger carrying vessels not specified in 8901	Cameroon	711,225,359.00			711,225,359.00
7602000000	Aluminium waste and scrap.	South Korea	662,022,958.00	613,430,620.00	222,968,648.00	1,498,422,226.00
8802120000	Helicopters of an unladen weight exceeding 2,000 kg	United States of America	462,528,000.00			462,528,000.00
8413500000	Other reciprocating positive displacement pumps	United Kingdom	404,277,878.00			404,277,878.00
8411990000	Parts of other gas turbines not specified.	Italy	307,580,349.00			307,580,349.00
9619001000	Sanitary towels (pads) and tampons including similar articles	Turkey	233,530,850.00			233,530,850.00
8409990000	Parts for use principally with diesel or semi-diesel engines excl. aircraft engine	Belgium	194,505,535.00		261,530,583.00	456,036,118.00
8502139000	Other	Ivory Coast	194,011,726.00			194,011,726.00
3811190000	Antiknock preparations, oxidation I Other.	United States of America	153,951,119.00			153,951,119.00
8479890000	Other machines and mechanical appliances having individual functions, nes	United Kingdom	139,126,781.00	2,583,150.00		141,709,931.00
8482120000	Valves for oleohydraulic or pneumatic transmissions	United Kingdom	115,261,112.00			115,261,112.00
8901909000	Mech. propelled vessels for the transport of goods, gross tonnage	United States of America	85,508,708.00			85,508,708.00
8901909000	Mech. propelled vessels for the transport of goods, gross tonnage	Benin, Republic of	66,698,002.00			66,698,002.00
9030900000	telecommunications	Malaysia	52,309,411.00			52,309,411.00
8905900000	Lightvessels, firefloats, floating cranes	Ghana	44,331,042.00		5,727,727,505.00	5,772,058,547.00
8481800000	Other appliances	Italy	44,175,818.00			44,175,818.00
8413600000	Other rotary positive displacement pumps	Italy	42,800,283.00			42,800,283.00
8431490000	Parts suitable for use solely or principally Other	Netherlands	42,532,533.00			42,532,533.00
8431430000	Parts for boring or sinking machinery	United Kingdom	39,344,266.00	5,167,815.00	5,164,411.00	49,676,492.00
8708990000	other parts of motor vehicle not specified in 8708	Ghana	38,736,720.00			38,736,720.00
4002110000	Latex	United Arab Emirates	25,130,688.00			25,130,688.00
8609000000	Containers and fluid tankers designed for one or more modes of transport.	United Arab Emirates	21,891,219.00			21,891,219.00
8708100000	Bumpers and parts thereof of the motor vehicles	Congo	7,970,543.00		35,580,081.00	43,550,624.00
8413600000	Other rotary positive displacement pumps	United States of America	5,998,079.00			5,998,079.00
8703311100	Vehicles, with diesel or semidiesel engine, of cylinder capacity >1500cc, presented CKD	United States of America	4,302,985.00			4,302,985.00
8456500000	Water-jet cutting machines	United States of America	1,375,335.00			1,375,335.00
8479890000	Other machines and mechanical appliances having individual functions, nes	Italy	1,175,708.00			1,175,708.00
8479900000	Parts	Italy	211,992.00			211,992.00
8431490000	Parts suitable for use solely or principally Other	Ivory Coast	10,147,107,681.00			10,147,107,681.00
8411990000	Parts of other gas turbines not specified.	Czech Republic	813,961,328.00			813,961,328.00
8503000000	Parts suitable for use solely/principally with the machines	Belgium	810,812,408.00			810,812,408.00
8502111100	assembly industry	Belgium	442,537,224.00			442,537,224.00
8429400000	Tamping machines and road rollers	Benin, Republic of	313,859,058.00			313,859,058.00
8479820000	Mixing, kneading, crushing, grinding, screening, sifting	United Kingdom	136,284,571.00			136,284,571.00
8431430000	Parts for boring or sinking machinery	Ghana	120,043,989.00			120,043,989.00
8440100000	Book-binding machinery	Ghana	108,628,655.00			108,628,655.00
9026800000	Other instruments for measuring/checking variables of liquids or gases	United Kingdom	79,454,816.00			79,454,816.00
7309001000	Reservoir, tanks, tubs of a minimum capacity of 50,000 l	United States of America	39,129,041.00			39,129,041.00
7309009000	specified.	United Kingdom	37,718,861.00			37,718,861.00
8309909000	Other articles of heading 83.09 not for pharmaceutical industry	Togo	16,677,210.00		83,260,135.00	99,937,345.00
8483300000	bearings	Egypt	8,393,306.00			8,393,306.00
8708100000	Bumpers and parts thereof of the motor vehicles	Angola	7,575,220.00			7,575,220.00
8207500000	Interchangeable Tools for drilling, other than for rock drilling	Saudi Arabia	5,573,695.00	5,570,024.00		11,143,719.00
7326909000	Other articles of iron or steel not specified.	Angola	4,692,971.00			4,692,971.00
8412290000	Other Hydraulic power engines and motors not specified	Ivory Coast	4,235,909.00			4,235,909.00
8428900000	Other lifting machinery NES	Azerbaijan	4,208,686.00			4,208,686.00
8431430000	Parts for boring or sinking machinery	Ivory Coast	3,048,753.00			3,048,753.00
3926909900	Other articles of plastics and articles of other mater	United Arab Emirates	2,454,027.00			2,454,027.00
8479890000	Other machines and mechanical appliances having individual functions, nes	Ghana	2,323,646.00			2,323,646.00
8537100000	Boards, panels, consoles... for electric control/distribution.	Brazil	1,893,805.00			1,893,805.00
8517620000	Machines for reception, conversion and transmission ..	Zimbabwe	1,603,674.00			1,603,674.00
7311000000	Containers for compressed or liquefied gas, of iron or steel.	Tunisia	392,995.00			392,995.00
7311000000	Containers for compressed or liquefied gas, of iron or steel.	Singapore	299,994.00			299,994.00
7304240000	Other, Casing, tubing of stainless steel of a kind used in drilling for oil or gas	Equatorial Guinea		470,710,845.00		470,710,845.00
8707909000	Bodies (including cabs), for the motor vehicles	Benin, Republic of		308,865,384.00		308,865,384.00
8438100000	Bakery machinery and machinery for the manufacture of macaroni..	Mexico		205,458,001.00		205,458,001.00
8409100000	Parts suitable for use solely or principally for aircraft engines	Belgium		167,160,898.00		167,160,898.00
9015900000	Parts and accessories of Surveying, hydrographic..	United Arab Emirates		139,548,318.00		139,548,318.00
9015800000	Other instruments and appliances for Surveying	Tanzania		110,771,390.00		110,771,390.00
9015900000	Parts and accessories of Surveying, hydrographic..	Norway		90,657,721.00		90,657,721.00
8425420000	Other jacks and hoists, hydraulics	United Arab Emirates		59,653,412.00		59,653,412.00
9031800000	Other measuring or checking instruments, appliances and machines	Tanzania		41,957,182.00		41,957,182.00
8431390000	Parts suitable for use solely with the machinery not specified	Singapore		37,238,991.00		37,238,991.00
8479890000	Other machines and mechanical appliances having individual functions, nes	Angola		34,747,734.00		34,747,734.00
9030100000	Instruments and apparatus for measuring or detecting ionising radiations	Tanzania		24,885,617.00		24,885,617.00
9031900000	Parts and accessories of measuring or checking instruments,	Tanzania		9,542,169.00		9,542,169.00
6806100000	rolls	India		7,665,365.00		7,665,365.00
8413919000	Parts of pump for not specified	Namibia		6,938,774.00		6,938,774.00
7326909000	Other articles of iron or steel not specified.	Norway		6,784,819.00		6,784,819.00
7311000000	Containers for compressed or liquefied gas, of iron or steel.	Netherlands		5,340,820.00		5,340,820.00
9018500000	Other ophthalmic instruments and appliances NES	Germany		2,938,786.00		2,938,786.00
7326909000	Other articles of iron or steel not specified.	Italy		2,548,896.00		2,548,896.00
7304240000	Other, Casing, tubing of stainless steel of a kind used in drilling for oil or gas	Angola		1,724,498.00		1,724,498.00
8436100000	Machinery for preparing animal feeding stuffs	Netherlands		1,514,046.00		1,514,046.00
9015900000	Parts and accessories of Surveying, hydrographic..	Tanzania		951,578.00		951,578.00
	TOTAL		14,139,372,599.00	13,734,093,108.00	8,079,406,631.00	35,952,872,338.00

FOREIGN TRADE IN GOODS STATISTICS

-Q3 2023



Tab 2 Quarterly Imports By Section (₦'Million) Q3, 2023

	2019	2020	2021	2022	Jul-Sept 2019	Jul-Sept 2020	Jul-Sept 2021	Jul-Sept 2022	Jul-Sept 2023
I. Value (cif N million)									
1 Live animals; animal products	422,943.69	454,519.50	551,225.96	549,643.09	99,968.48	132,143.07	183,622.16	154,675.06	189,004.96
2 Vegetable products	585,882.70	749,386.85	1,351,406.42	1,313,469.36	157,694.81	210,011.10	326,740.77	365,888.66	451,846.99
3 Animal and vegetable fats and oils and other cleavage prod.	84,277.11	119,809.03	262,284.39	165,868.28	19,177.82	32,623.07	44,019.10	41,152.59	57,546.55
4 Prepared foodstuffs; beverages, spirits and vinegar; tobacco	676,364.25	594,083.17	903,476.96	976,579.82	169,798.33	161,537.81	262,863.01	237,489.09	475,122.00
5 Mineral products	2,718,829.74	2,965,201.74	6,563,003.47	10,251,333.44	548,528.88	680,532.90	1,722,204.98	2,330,389.92	2,905,512.45
6 Products of the chemical and allied industries	1,388,030.86	1,456,617.90	1,799,433.24	2,215,190.64	385,779.91	351,606.43	404,786.26	556,356.79	718,805.68
7 Plastic, rubber and articles thereof	695,205.24	609,211.15	1,161,272.64	1,186,872.71	223,698.97	176,446.96	333,541.23	307,895.93	404,505.94
8 Raw hides and skins, leather, furskins etc.; saddlery	23,342.73	29,692.97	36,099.36	59,555.08	6,151.38	9,897.64	9,785.05	18,875.42	22,741.03
9 Wood and articles of wood, wood charcoal and articles	39,095.22	51,499.73	59,339.88	105,609.78	10,317.76	13,213.14	16,450.51	31,265.44	59,447.06
10 Paper making material; paper and paperboard, articles	491,108.51	188,638.80	328,923.40	412,234.11	59,035.85	46,646.31	104,103.38	112,773.76	200,985.12
11 Textiles and textile articles	220,468.04	182,534.16	278,767.27	365,463.12	49,700.62	50,937.42	63,137.99	98,867.97	113,248.39
12 Footwear, headgear, umbrellas, sunshades, whips etc.	39,632.67	23,479.48	25,845.56	25,233.65	10,944.75	7,251.81	6,125.57	6,343.70	7,811.32
13 Articles of stone, plaster, cement, asbestos, mica, ceramic	606,902.57	71,439.65	100,988.29	117,187.16	25,415.30	19,898.35	28,072.81	31,281.33	49,894.18
14 Pearls, precious and semi-precious stones, precious metals	1,561.41	1,296.49	1,287.98	274,533.66	445.79	236.76	343.47	77,860.70	85,271.66
15 Base metals and articles of base metals	784,976.55	672,496.87	1,060,164.24	851,393.90	181,214.72	158,363.47	223,478.69	230,357.04	266,338.83
16 Boilers, machinery and appliances; parts thereof	4,541,153.10	3,029,165.92	4,195,174.56	4,336,996.37	1,238,059.85	794,039.56	1,061,585.97	1,104,284.70	1,610,951.24
17 Vehicles, aircraft and parts thereof; vessels etc.	2,351,983.42	1,149,412.32	1,555,881.21	1,680,757.48	603,504.17	243,821.38	385,625.18	434,511.24	680,094.15
18 Optical, photographic, cinematographic, measuring appliances	1,209,951.06	263,963.31	446,706.80	522,958.24	82,152.45	77,099.98	115,790.25	151,518.29	97,327.75
19 Arms and ammunition, parts thereof	12,773.83	29,236.39	72,497.14	28,239.04	7,347.31	955.77	23,372.98	8,368.12	3,818.45
20 Miscellaneous manufactured articles	65,221.36	59,157.36	89,967.33	151,408.92	20,149.93	17,289.23	20,122.58	43,375.83	56,052.49
21 Works of art, collectors' pieces and antiques	171.01	101.05	218.85	19.57	53.43	40.57	89.37	0.20	1,358.65
22 Special items not classified according to kind	-	-	-	-	-	-	-	-	-
Total	16,959,875.06	12,700,943.81	20,843,964.95	25,590,547.41	3,899,140.52	3,184,592.73	5,335,861.30	6,343,531.78	8,457,684.90
ii. Proportion/ Share of Total									
1 Live animals; animal products	2.49	3.58	2.64	2.15	2.56	4.15	3.44	2.44	2.23
2 Vegetable products	3.45	5.90	6.48	5.13	4.04	6.59	6.12	5.77	5.34
3 Animal and vegetable fats and oils and other cleavage prod.	0.50	0.94	1.26	0.65	0.49	1.02	0.82	0.65	0.68
4 Prepared foodstuffs; beverages, spirits and vinegar; tobacco	3.99	4.68	4.33	3.82	4.35	5.07	4.93	3.74	5.62
5 Mineral products	16.03	23.35	31.49	40.06	14.07	21.37	32.28	36.74	34.35
6 Products of the chemical and allied industries	8.18	11.47	8.63	8.66	9.89	11.04	7.59	8.77	8.50
7 Plastic, rubber and articles thereof	4.10	4.80	5.57	4.64	5.74	5.54	6.25	4.85	4.78
8 Raw hides and skins, leather, furskins etc.; saddlery	0.14	0.23	0.17	0.23	0.16	0.31	0.18	0.30	0.27
9 Wood and articles of wood, wood charcoal and articles	0.23	0.41	0.28	0.41	0.26	0.41	0.31	0.49	0.70
10 Paper making material; paper and paperboard, articles	2.90	1.49	1.58	1.61	1.51	1.46	1.95	1.78	2.38
11 Textiles and textile articles	1.30	1.44	1.34	1.43	1.27	1.60	1.18	1.56	1.34
12 Footwear, headgear, umbrellas, sunshades, whips etc.	0.23	0.18	0.12	0.10	0.28	0.23	0.11	0.10	0.09
13 Articles of stone, plaster, cement, asbestos, mica, ceramic	3.58	0.56	0.48	0.46	0.65	0.62	0.53	0.49	0.59
14 Pearls, precious and semi-precious stones, precious metals	0.01	0.01	0.01	1.07	0.01	0.01	0.01	1.23	1.01
15 Base metals and articles of base metals	4.63	5.29	5.09	3.33	4.65	4.97	4.19	3.63	3.15
16 Boilers, machinery and appliances; parts thereof	26.78	23.85	20.13	16.95	31.75	24.93	19.90	17.41	19.05
17 Vehicles, aircraft and parts thereof; vessels etc.	13.87	9.05	7.46	6.57	15.48	7.66	7.23	6.85	8.04
18 Optical, photographic, cinematographic, measuring appliances	7.13	2.08	2.14	2.04	2.11	2.42	2.17	2.39	1.15
19 Arms and ammunition, parts thereof	0.08	0.23	0.35	0.11	0.19	0.03	0.44	0.13	0.05
20 Miscellaneous manufactured articles	0.38	0.47	0.43	0.59	0.52	0.54	0.38	0.68	0.66
21 Works of art, collectors' pieces and antiques	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02
22 Special items not classified according to kind	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

FOREIGN TRADE IN GOODS STATISTICS

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Tab3: Quarterly Exports By Section (₦'Million) Q3, 2023

	2019	2020	2021	2022	Jul-Sept 2019	Jul-Sept 2020	Jul-Sept 2021	Jul-Sept 2022	Jul-Sept 2023
I. Value (fob N million)									
1 Live animals; animal products	15,427.65	14,439.20	21,924.07	24,884.69	3,847.32	4,106.39	7,884.94	6,576.83	11,632.03
2 Vegetable products	155,226.70	189,913.74	259,305.35	316,546.60	22,669.73	44,463.45	31,388.04	42,310.85	138,949.62
3 Animal and vegetable fats and oils and other cleavage prod.	4,303.33	6,053.52	6,841.11	9,177.66	378.54	30.02	462.38	2,713.55	1,248.77
4 Prepared foodstuffs; beverages, spirits and vinegar; tobacco	174,256.77	169,269.29	345,301.81	405,750.74	33,359.25	27,609.41	79,018.84	66,807.36	140,569.81
5 Mineral products	16,729,111.79	11,120,986.13	16,910,118.79	24,389,951.39	4,220,070.76	2,788,398.62	4,621,601.28	5,532,459.15	9,737,212.83
6 Products of the chemical and allied industries	67,759.28	78,969.11	405,879.49	844,368.25	14,295.33	3,574.56	121,612.10	140,484.64	121,896.28
7 Plastic, rubber and articles thereof	31,542.86	10,603.82	44,635.11	54,487.43	8,335.94	1,942.83	17,268.04	13,193.28	14,609.46
8 Raw hides and skins, leather, furskins etc.; saddlery	26,936.48	23,533.98	37,216.48	36,706.92	8,934.53	4,523.71	8,869.30	12,174.09	14,544.85
9 Wood and articles of wood, wood charcoal and articles	1,401.27	545.24	4,554.33	167.23	250.88	49.12	125.67	71.19	-
10 Paper making material; paper and paperboard, articles	1,281.91	1,076.31	2,165.64	2,620.05	342.83	312.60	811.01	798.76	608.66
11 Textiles and textile articles	3,314.29	6,022.89	12,292.47	10,267.73	757.90	973.03	2,881.05	1,902.05	4,979.65
12 Footwear, headgear, umbrellas, sunshades, whips etc.	3,968.46	1,816.92	4,260.92	5,349.31	704.54	704.29	1,501.02	1,580.85	1,958.54
13 Articles of stone, plaster, cement, asbestos, mica, ceramic	3,393.53	1,089.00	22,072.84	75,177.27	1,296.34	96.43	6,988.88	21,337.31	22,936.56
14 Pearls, precious and semi-precious stones, precious metals	186.15	779.29	3,560.78	1,812.09	100.84	357.42	348.56	85.02	560.34
15 Base metals and articles of base metals	805,330.40	35,616.94	152,238.25	244,617.97	771,627.64	10,608.32	49,945.73	58,934.44	92,712.41
16 Boilers, machinery and chemical appliances; parts thereof	3,996.42	17,867.09	19,298.42	8,804.42	872.01	2,072.27	603.03	1,940.24	22,470.28
17 Vehicles, aircraft and parts thereof; vessels etc.	1,163,672.01	841,996.85	654,167.00	364,783.15	200,065.01	103,280.24	185,037.91	30,262.43	17,943.59
18 Optical, photographic, cinematographic, measuring appliances	908.61	2,079.53	1,077.37	771.64	533.36	347.40	24.00	302.18	644.71
19 Arms and ammunition, parts thereof	-	-	192.64	-	-	-	-	-	-
20 Miscellaneous manufactured articles	216.22	25.59	685.82	510.35	23.56	14.24	183.36	211.85	1,125.45
21 Works of art, collectors' pieces and antiques	-	-	-	-	-	-	-	-	-
22 Special items not classified according to kind	-	-	-	-	-	-	-	-	-
Total	19,192,234.12	12,522,684.44	18,907,788.71	26,796,754.86	5,288,466.29	2,993,464.33	5,136,555.15	5,934,146.08	10,346,603.85
ii. Proportion/ Share of Total									
1 Live animals; animal products	0.08	0.12	0.12	0.09	0.07	0.14	0.15	0.11	0.11
2 Vegetable products	0.81	1.52	1.37	1.18	0.43	1.49	0.61	0.71	1.34
3 Animal and vegetable fats and oils and other cleavage prod.	0.02	0.05	0.04	0.03	0.01	0.00	0.01	0.05	0.01
4 Prepared foodstuffs; beverages, spirits and vinegar; tobacco	0.91	1.35	1.83	1.51	0.63	0.92	1.54	1.13	1.36
5 Mineral products	87.17	88.81	89.43	91.02	79.80	93.15	89.97	93.23	94.11
6 Products of the chemical and allied industries	0.35	0.63	2.15	3.15	0.27	0.12	2.37	2.37	1.18
7 Plastic, rubber and articles thereof	0.16	0.08	0.24	0.20	0.16	0.06	0.34	0.22	0.14
8 Raw hides and skins, leather, furskins etc.; saddlery	0.14	0.19	0.20	0.14	0.17	0.15	0.17	0.21	0.14
9 Wood and articles of wood, wood charcoal and articles	0.01	0.00	0.02	0.00	0.00	0.00	0.00	0.00	-
10 Paper making material; paper and paperboard, articles	0.01	0.01	0.01	0.01	0.01	0.01	0.02	0.01	0.01
11 Textiles and textile articles	0.02	0.05	0.07	0.04	0.01	0.03	0.06	0.03	0.05
12 Footwear, headgear, umbrellas, sunshades, whips etc.	0.02	0.01	0.02	0.02	0.01	0.02	0.03	0.03	0.02
13 Articles of stone, plaster, cement, asbestos, mica, ceramic	0.02	0.01	0.12	0.28	0.02	0.00	0.14	0.36	0.22
14 Pearls, precious and semi-precious stones, precious metals	0.00	0.01	0.02	0.01	0.00	0.01	0.01	0.00	0.01
15 Base metals and articles of base metals	4.20	0.28	0.81	0.91	14.59	0.35	0.97	0.99	0.90
16 Boilers, machinery and appliances; parts thereof	0.02	0.14	0.10	0.03	0.02	0.07	0.01	0.03	0.22
17 Vehicles, aircraft and parts thereof; vessels etc.	6.06	6.72	3.46	1.36	3.78	3.45	3.60	0.51	0.17
18 Optical, photographic, cinematographic, measuring appliances	0.00	0.02	0.01	0.00	0.01	0.01	0.00	0.01	0.01
19 Arms and ammunition, parts thereof	-	-	-	-	-	-	-	-	-
20 Miscellaneous manufactured articles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01
21 Works of art, collectors' pieces and antiques	-	-	-	-	-	-	-	-	-
22 Special items not classified according to kind	-	-	-	-	-	-	-	-	-
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

FOREIGN TRADE IN GOODS STATISTICS

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Tab7 Imports Classified by Broad Economic Categories (BEC) (₦ million) Q3, 2023

	2022	2023 YTD	Jul-Sept 2019	Jul-Sept 2020	Jul-Sept 2021	Jul-Sept 2022	Jul-Sept 2023
a. Value (₦ million)							
1 Food and Beverage	2,864,125.30	2,608,522.84	419,955.75	498,089.11	776,581.03	765,153.62	1,134,792.13
11 Primary	1,509,637.80	1,217,544.00	211,173.82	254,129.45	385,208.48	425,001.86	500,626.82
111 Mainly for industry	980,198.61	808,051.19	132,397.82	162,057.14	258,678.34	271,180.86	342,754.60
112 Mainly for household consumption	529,439.19	409,492.81	78,776.00	92,072.31	126,530.14	153,821.01	157,872.23
12 Processed	1,354,487.50	1,390,978.84	208,781.93	243,959.66	391,372.55	340,151.76	634,165.31
121 Mainly for industry	843,735.89	909,697.81	91,111.13	148,570.98	248,946.92	216,336.44	412,525.14
122 Mainly for household consumption	510,751.61	481,281.03	117,670.80	95,388.68	142,425.63	123,815.32	221,640.17
2 Industrial Supplies (nec) 1/	5,284,803.18	3,953,466.14	829,868.74	783,501.52	1,129,015.35	1,412,219.82	1,773,569.20
21 Primary	225,017.68	168,276.80	43,772.84	44,927.00	42,433.81	54,530.02	62,279.07
22 Processed	5,059,785.50	3,785,189.33	786,095.90	738,574.52	1,086,581.54	1,357,689.81	1,711,290.13
3 Fuels and lubricants	10,002,068.39	6,494,699.11	510,430.48	654,583.53	1,671,712.51	2,271,169.72	2,816,186.89
31 Fuels and Lubricants, Primary	23,076.67	3,319.18	23.04	1,174.78	5,026.66	9,772.03	49.35
32 Fuels and Lubricants, Processed	9,978,991.72	6,491,380.72	510,407.44	653,408.75	1,666,685.85	2,261,397.70	2,816,137.55
321 Motor spirit	7,705,048.61	4,644,258.10	371,799.77	532,615.29	1,025,806.27	1,549,394.38	1,921,025.97
322 Other	2,273,943.11	1,847,122.63	138,607.66	120,793.47	640,879.58	712,003.31	895,111.57
4 Capital Goods and parts of 2/	4,078,340.22	3,191,882.41	1,200,997.78	800,558.99	1,081,627.13	1,009,833.94	1,455,130.00
41 Capital goods	2,712,518.10	2,186,074.18	950,048.14	548,680.24	771,994.33	675,642.29	1,025,161.88
42 Parts and accessories	1,365,822.12	1,005,808.24	250,949.63	251,878.75	309,632.80	334,191.66	429,968.12
5 Transport Equipment and parts	1,884,239.86	2,290,226.28	682,084.29	266,508.74	411,589.66	518,715.75	821,084.40
51 Passenger motor cars	655,691.96	1,222,952.65	226,803.19	127,181.79	199,348.54	183,559.05	271,045.38
52 Other	803,666.48	648,575.96	235,014.50	76,654.61	137,516.15	215,475.63	308,209.21
521 Industrial	551,413.17	458,444.42	97,025.20	35,754.50	71,802.45	150,035.73	201,444.41
522 Non-industrial	252,253.32	190,131.55	137,989.30	40,900.11	65,713.70	65,439.90	106,764.80
53 Parts and accessories	424,881.42	418,697.67	220,266.61	62,672.34	74,724.96	119,681.06	241,829.82
6 Consumer Goods (nec)	1,391,672.07	1,010,374.88	247,926.22	176,996.20	254,934.51	345,033.94	426,655.05
61 Durable	263,141.44	200,169.78	79,029.03	33,709.56	79,360.25	70,925.98	99,260.50
62 Semi-durable	339,626.97	266,592.04	33,491.54	30,392.57	33,335.64	99,114.16	97,604.70
63 Non-durable	788,903.67	543,613.06	135,405.64	112,894.07	142,238.62	174,993.80	229,789.86
7 Goods not elsewhere specified	85,298.39	194,646.87	7,877.27	4,354.63	9,485.33	21,404.97	30,267.22
Total Imports	25,590,547.41	19,743,819.33	3,899,140.52	7,592,983.30	13,241,188.72	6,343,531.78	8,457,684.90
b. Proportion/Share of Total							
1 Food and Beverage	11.2	13.21	10.8	6.6	5.9	12.06	13.42
11 Primary	5.9	6.17	5.4	3.3	2.9	6.70	5.92
111 Mainly for industry	3.8	4.09	3.4	2.1	2.0	4.27	4.05
112 Mainly for household consumption	2.1	2.07	2.0	1.2	1.0	2.42	1.87
12 Processed	5.3	7.05	5.4	3.2	3.0	5.36	7.50
121 Mainly for industry	3.3	4.61	2.3	2.0	1.9	3.41	4.88
122 Mainly for household consumption	2.0	2.44	3.0	1.3	1.1	1.95	2.62
2 Industrial Supplies (nec) 1/	20.7	20.02	21.3	10.3	8.5	22.26	20.97
21 Primary	0.9	0.85	1.1	0.6	0.3	0.86	0.74
22 Processed	19.8	19.17	20.2	9.7	8.2	21.40	20.23
3 Fuels and lubricants	39.1	32.89	13.1	8.6	12.6	35.80	33.30
31 Primary	0.1	0.02	0.0	0.0	0.0	0.15	0.00
32 Processed	39.0	32.88	13.1	8.6	12.6	35.65	33.30
321 Motor spirit	30.1	23.52	9.5	7.0	7.7	24.42	22.71
322 Other	8.9	9.36	3.6	1.6	4.8	11.22	10.58
4 Capital Goods and parts of 2/	15.9	16.17	30.8	10.5	8.2	15.92	17.20
41 Capital goods	10.6	11.07	24.4	7.2	5.8	10.65	12.12
42 Parts and accessories	5.3	5.09	6.4	3.3	2.3	5.27	5.08
5 Transport Equipment and parts	7.4	11.60	17.5	3.5	3.1	8.18	9.71
51 Passenger motor cars	2.6	6.19	5.8	1.7	1.5	2.89	3.20
52 Other	3.1	3.28	6.0	1.0	1.0	3.40	3.64
521 Industrial	2.2	2.32	2.5	0.5	0.5	2.37	2.38
522 Non-industrial	1.0	0.96	3.5	0.5	0.5	1.03	1.26
53 Parts and accessories	1.7	2.12	5.6	0.8	0.6	1.89	2.86
6 Consumer Goods (nec)	5.4	5.12	6.4	2.3	1.9	5.44	5.04
61 Durable	1.0	1.01	2.0	0.4	0.6	1.12	1.17
62 Semi-durable	1.3	1.35	0.9	0.4	0.3	1.56	1.15
63 Non-durable	3.1	2.75	3.5	1.5	1.1	2.76	2.72
7 Goods not elsewhere specified	0.3	0.99	0.2	0.1	0.1	0.34	0.36
Total	100.0	100.00	100.0	100.0	100.0	100.00	100.00

1/ nec: Not elsewhere classified or specified

2/ Capital Goods (except for transport equipment) and parts etc.



Table 10 Monthly Export, Import and Total Trade Value by Sectors (N'million) and Market Shares by Sectors Q3,2023

Export					
SECTORS	July	August	September	Q3,2023	% Share of Total Exports
AGRICULTURAL GOODS	81,869.32	79,593.06	58,527.29	219,989.67	2.13
RAW MATERIAL GOODS	75,668.57	66,233.48	47,314.12	189,216.17	1.83
SOLID MINERAL GOODS	18,624.39	11,845.05	11,141.52	41,610.97	0.40
ENERGY GOODS	11,553.80	7,530.95	7,486.33	26,571.08	0.26
MANUFACTURED GOODS	79,795.17	68,968.42	51,421.58	200,185.18	1.93
Crude Oil	2,452,245.18	2,826,538.64	3,256,828.37	8,535,612.19	82.50
Other Petroleum Oil Products	296,632.43	401,888.08	434,898.08	1,133,418.60	10.95
Total	3,016,388.88	3,462,597.68	3,867,617.29	10,346,603.85	100.00
IMPORTS					
SECTORS	July	August	September	Q3,2023	% Share of Total Imports
AGRICULTURAL GOODS	213,912.44	262,714.29	167,055.83	643,682.56	7.61
RAW MATERIAL GOODS	334,883.84	371,850.82	244,191.46	950,926.13	11.24
SOLID MINERAL GOODS	18,296.40	17,269.55	19,796.93	55,362.87	0.65
ENERGY GOODS	0.85	8.68	-	9.53	0.00
MANUFACTURED GOODS	1,337,922.80	1,523,048.62	1,095,837.92	3,956,809.33	46.78
Crude Oil	-	-	-	-	-
Other Petroleum Oil products	959,317.23	989,274.19	902,303.06	2,850,894.47	33.71
Total	2,864,333.55	3,164,166.15	2,429,185.20	8,457,684.90	100.00
TOTAL TRADE					
SECTORS	July	August	September	Q3,2023	% Share of Total Trade
AGRICULTURAL GOODS	295,781.76	342,307.35	225,583.12	863,672.23	4.59
RAW MATERIAL GOODS	410,552.42	438,084.31	291,505.58	1,140,142.30	6.06
SOLID MINERAL GOODS	36,920.79	29,114.60	30,938.45	96,973.84	0.52
ENERGY GOODS	11,554.65	7,539.63	7,486.33	26,580.61	0.14
MANUFACTURED GOODS	1,417,717.97	1,592,017.04	1,147,259.50	4,156,994.51	22.11
Crude Oil	2,452,245.18	2,826,538.64	3,256,828.37	8,535,612.19	45.39
Other Petroleum Oil products	1,255,949.66	1,391,162.26	1,337,201.14	3,984,313.07	21.19
Total	5,880,722.43	6,626,763.83	6,296,802.48	18,804,288.75	100.00



Table 13: Major Traded Agricultural Products (N'million) Q3, 2023		
Code	HS10	Value
1801001100	Superior quality Cocoa beans	42,239.33
0603900000	Other cut flowers & flower buds of kind suitable ornamental purposes fresh,dried,dyed	36,322.02
1207400000	Sesamum seeds	23,222.61
1201900000	Soya beans (excluding seedss)	22,119.76
0801310000	Cashew nuts In shell	18,559.77
1208100000	Flours and meals of soya beans	16,071.85
0801320000	Cashew nuts Shelled	9,500.69
1801001200	Standard quality Cocoa beans	8,919.95
1804002000	Natural cocoa butter	8,880.05
0306170000	Other Frozen shrimps and prawns	7,877.63
1801002000	Roasted Cocoa beans	7,757.43
0910120000	Ginger, Crushed or ground	4,774.72
1201100000	Soya beans Seed	3,102.94
0306110000	Frozen Rock lobster and other sea crawfish (Palinurus spp., Panulirus spp., Jasus spp.)	2,673.10
0910110000	Ginger, Neither crushed nor ground	1,500.42
0910990000	Other spices not elsewhere mentioned.	929.71
1508100000	Crude groundnut oil	913.42
1211909000	Other Plants or parts, used in perfumery, pharmacy or insecticidal, in any form.	823.93
1104300000	Germ of cereals, whole, rolled, flaked or ground	550.23
1301200000	Gum Arabic	520.84



Table 14. Sectorial Exports to Economic Regions of the World (N'million) Q3 2023

Sector	Region	July	August	September	Q3, 2023
ECONOMIC REGIONS	TOTAL	3,016,388.88	3,462,597.68	3,867,617.29	10,346,603.85
AFRICA	300,929.71	450,518.45	390,758.10	1,142,206.26	
AMERICA	545,273.78	479,243.77	528,475.24	1,552,992.79	
ASIA	896,090.57	999,368.64	1,054,273.88	2,949,733.09	
EUROPE	1,272,152.04	1,530,939.79	1,822,559.51	4,625,651.35	
OCEANIA	1,942.78	2,527.03	71,550.56	76,020.37	
AGRICULTURAL GOODS	TOTAL	81,869.32	79,593.06	58,527.29	219,989.67
AFRICA	2,039.19	559.81	1,550.70	4,149.70	
AMERICA	11,123.74	13,561.39	8,622.34	33,307.47	
ASIA	48,654.56	42,114.24	31,736.64	122,505.43	
EUROPE	20,051.84	23,357.62	16,617.60	60,027.06	
OCEANIA	-	-	-	-	
RAW MATERIAL GOODS	TOTAL	75,668.57	66,233.48	47,314.12	189,216.17
AFRICA	15,073.95	31,434.36	3,098.07	49,606.38	
AMERICA	37,284.61	8,026.52	28,058.73	73,369.85	
ASIA	7,140.07	7,434.41	4,248.94	18,823.41	
EUROPE	15,356.95	18,484.33	11,161.16	45,002.43	
OCEANIA	813.00	853.87	747.22	2,414.10	
SOLID MINERAL GOODS	TOTAL	18,624.39	11,845.05	11,141.52	41,610.97
AFRICA	6,317.76	1,093.28	1,280.73	8,691.77	
AMERICA	7.57	5.12	-	12.69	
ASIA	12,299.07	10,595.18	9,860.79	32,755.03	
EUROPE	-	151.47	-	151.47	
OCEANIA	-	-	-	-	
ENERGY GOODS	TOTAL	11,553.80	7,530.95	7,486.33	26,571.08
AFRICA	11,553.80	7,530.95	7,486.33	26,571.08	
AMERICA	-	-	-	-	
ASIA	-	-	-	-	
EUROPE	-	-	-	-	
OCEANIA	-	-	-	-	
MANUFACTURED GOODS	TOTAL	79,795.17	68,968.42	51,421.58	200,185.18
AFRICA	32,019.32	25,009.45	17,399.39	74,428.15	
AMERICA	8,481.06	8,011.52	4,926.52	21,419.10	
ASIA	31,230.13	25,966.72	24,551.28	81,748.13	
EUROPE	8,064.66	9,980.73	4,544.39	22,589.79	
OCEANIA	-	-	-	-	
Crude Oil	TOTAL	2,452,245.18	2,826,538.64	3,256,828.37	8,535,612.19
AFRICA	233,925.69	382,588.19	354,493.45	971,007.33	
AMERICA	431,969.28	392,021.19	449,453.29	1,273,443.76	
ASIA	690,638.68	802,324.97	779,513.32	2,272,476.97	
EUROPE	1,095,711.53	1,249,604.30	1,605,726.22	3,951,042.05	
OCEANIA	-	-	67,642.09	67,642.09	
Other Oil products	TOTAL	296,632.43	401,888.08	434,898.08	1,133,418.60
AFRICA	-	2,302.42	5,449.42	7,751.85	
AMERICA	56,407.53	57,618.02	37,414.36	151,439.91	
ASIA	106,128.06	110,933.13	204,362.91	421,424.11	
EUROPE	132,967.07	229,361.34	184,510.14	546,838.55	
OCEANIA	1,129.77	1,673.16	3,161.26	5,964.19	



Table 14a. Sectorial Imports to Economic Regions of the World (N'million) Q3, 2023 (Monthly)

Sector	REGIONS	July	August	September	Q3, 2023
ECONOMIC REGIONS	TOTAL	2,864,333.55	3,164,166.15	2,429,185.20	8,457,684.90
AFRICA	84,241.22	98,572.72	62,571.23	245,385.17	
AMERICA	289,942.72	382,114.62	236,119.33	908,176.66	
ASIA	1,336,922.11	1,339,225.65	1,084,041.52	3,760,189.27	
EUROPE	1,141,161.83	1,333,135.60	1,044,063.82	3,518,361.25	
OCEANIA	12,065.68	11,117.57	2,389.30	25,572.54	
AGRICULTURAL GOODS	TOTAL	213,912.44	262,714.29	167,055.83	643,682.56
AFRICA	6,659.96	6,202.88	5,226.37	18,089.21	
AMERICA	70,483.92	40,931.76	42,337.76	153,753.44	
ASIA	30,133.91	58,200.62	22,328.88	110,663.41	
EUROPE	106,149.07	156,890.56	97,034.48	360,074.12	
OCEANIA	485.58	488.46	128.34	1,102.38	
RAW MATERIAL GOODS	TOTAL	334,883.84	371,850.82	244,191.46	950,926.13
AFRICA	22,922.81	57,904.88	20,398.63	101,226.32	
AMERICA	78,027.15	117,407.81	35,682.07	231,117.02	
ASIA	136,157.05	120,950.31	96,729.31	353,836.67	
EUROPE	97,733.66	75,293.93	90,722.03	263,749.62	
OCEANIA	43.18	293.89	659.42	996.50	
SOLID MINERAL GOODS	TOTAL	18,296.40	17,269.55	19,796.93	55,362.87
AFRICA	3,416.31	7,485.10	6,299.83	17,201.24	
AMERICA	2,772.77	151.01	5,027.00	7,950.78	
ASIA	5,686.41	4,622.51	6,656.64	16,965.56	
EUROPE	6,309.78	5,010.92	1,813.47	13,134.17	
OCEANIA	111.12	-	-	111.12	
ENERGY GOODS	TOTAL	0.85	8.68	-	9.53
AFRICA	-	-	-	-	
AMERICA	0.02	0.35	-	0.37	
ASIA	0.83	8.33	-	9.16	
EUROPE	-	-	-	-	
OCEANIA	-	-	-	-	
MANUFACTURED GOODS	TOTAL	1,337,922.80	1,523,048.62	1,095,837.92	3,956,809.33
AFRICA	29,312.18	26,468.90	25,901.62	81,682.69	
AMERICA	136,985.22	194,355.30	128,739.63	460,080.15	
ASIA	923,319.49	930,353.87	737,630.94	2,591,304.29	
EUROPE	236,880.11	361,535.35	201,964.20	800,379.66	
OCEANIA	11,425.80	10,335.21	1,601.53	23,362.55	
Crude oil	TOTAL	-	-	-	-
AFRICA	-	-	-	-	
AMERICA	-	-	-	-	
ASIA	-	-	-	-	
EUROPE	-	-	-	-	
OCEANIA	-	-	-	-	
Other Oil products	TOTAL	959,317.23	989,274.19	902,303.06	2,850,894.47
AFRICA	21,929.97	510.95	4,744.78	27,185.71	
AMERICA	1,673.63	29,268.39	24,332.87	55,274.89	
ASIA	241,624.41	225,090.01	220,695.76	687,410.18	
EUROPE	694,089.21	734,404.84	652,529.64	2,081,023.69	
OCEANIA	-	-	-	-	



Table 15 Major Traded Agricultural EXPORT/IMPORTS By Direction (N'million)				
EXPORT QUARTER 3 2023				
RANKING	Product	Product Description	Country Description	Value (N)
1	18010011	Superior quality Cocoa beans	Indonesia	15,122.56
			Netherlands	12,140.90
			Malaysia	8,283.27
			Canada	3,172.56
			Spain	1,368.14
2	0603900	Other cut flowers & flower buds of kind suitable ornamental purposes fresh,dried,dyed	Mexico	11,846.54
			China	8,311.49
			United States	7,470.15
			Germany	1,922.27
			Russia	1,374.65
3	12074000	Sesamum seeds	Japan	4,846.46
			Turkey	4,168.30
			China	3,237.96
			Greece	2,873.08
			Germany	2,118.16
4	1201900	Soya beans (excluding seedss)	Pakistan	15,430.95
			India	4,397.55
			Turkey	961.83
			Nepal	791.12
			Canada	538.30
5	08013100	Cashew nuts In shell	Vietnam, Soc Republic	12,953.41
			India	5,559.44
			Bangladesh	46.92
IMPORT QUARTER 3 2023				
RANKING	Product	Product description	Country Description	Value (N)
1	10011900	Durum wheat (Not in seeds)	Poland	90,464.11
			Canada	73,031.52
			Latvia	47,226.70
			Russia	41,158.99
			Lithuania	40,225.21
2	03035400	Mackerel (Scomber scombrus, Scomber australasicus, Scomber japonicus) meat, frozen.	Faroe Islands	16,345.89
			Ireland	7,948.94
			Chile	5,627.59
			Netherlands	3,230.30
			Norway	1,974.94
3	15162010	Hydrogenated vegetable fats not further prepared.	Indonesia	14,542.12
			India	6,691.61
			China	6,446.01
			Malaysia	1,554.15
			Egypt	469.70
4	11071000	Malt Not roasted	Belgium	11,083.12
			Lithuania	570.97
			Portugal	4,899.68
			Russia	11,892.23
5	03036900	Other Fish	Chile	8,631.74
			Faroe Islands	3,008.34
			China	2,294.83
			Argentina	879.35
			Netherlands	841.64



Table 16 Major Traded Solid Mineral Products Export/Import by Direction of Trade (N'million)

EXPORT QUARTER 3 2023				
RANKIN	Product	Product Description	Country Description	Value (N)
1	2609000000	Tin ores and concentrates.	Malaysia	10,487.85
			China	3,908.71
2	2607000000	Lead ores and concentrates.	China	6,287.38
3	2523290000	Other excluding White cement	Togo	2,772.57
			Niger Republic	2,259.10
4	2617900000	Other ores and concentrates.	China	3,198.63
5	2523100000	Cement clinkers	Cameroon	1,131.93
			Ghana	800.95
IMPORT QUARTER 3 2023				
RANKIN	Product	Product Description	Country Description	Value (N)
1	2617900000	Other ores and concentrates.	United Kingdom	2.28
			China	0.23
2	2523290000	Other excluding White cement	United States	0.25



Table 17 Major Traded Manufactured Products Export/Import by Direction of Trade (N'million)

EXPORT QUARTER 3, 2023				
RANKING	Product	Product Description	Country Description	Value (N)
1	7601200000	Unwrought aluminium. alloys	Japan	27,493.57
			India	4,220.29
			United Kingdom	2,605.55
			Korea, South	2,548.81
			Indonesia	1,158.62
2	72304000000	Oilcake and other solid residues, resulting from the extraction of soyabean oil.	Pakistan	8,802.29
			Ivory Coast	6,650.86
			France	3,053.77
			Turkey	3,044.85
			Ghana	1,149.72
3	7403110000	Cathodes and sections of cathodes	Japan	8,643.36
			China	5,681.69
			Korea, South	491.29
4	2402200000	Cigarettes containing tobacco	Burkina Faso	4,480.32
			Cameroon	3,304.87
			Togo	1,718.34
			Guinea, Rep	1,509.82
			Guinea, Bissau	828.50
5	7801100000	Refined lead	United States	7,995.92
			Turkey	2,313.13
			India	84.58
			Spain	42.13
IMPORTS QUARTER 3 2023				
RANKING	Product	Product Description	Country Description	Value (N)
1	8703332000	Used Vehicles, with diesel or semidiesel engine, of cylinder capacity >2500cc	United States	114,770.30
			United Arab Emirates	4,684.95
			Italy	2,685.51
			Canada	2,636.07
			Belgium	2,072.34
2	8517620000	Machines for reception, conversion and transmission ... of voice, images or data.	China	68,106.47
			Sweden	31,341.26
			Mexico	10,062.13
			United States	1,426.87
			Romania	1,164.38
3	8711201000	Motorcycles and cycles fitted with auxiliary motor,petrol fuel, capacity >50<250cc, CKD	India	61,926.05
			China	31,821.14
			Indonesia	2,399.96
			Japan	33.80
4	8411990000	Parts of other gas turbines not specified.	Italy	36,694.75
			Switzerland	15,921.07
			Germany	15,373.41
			United States	8,161.48
			Netherlands	5,804.30
5	3004909000	Other medicaments not else where specified	India	33,677.94
			United States	15,298.13
			China	9,980.91
			France	2,708.32
			Germany	2,414.76
			Spain	2,403.50



Table 18. Major Traded Raw Material Products Export/Import by Direction of Trade (N'million)

EXPORT QUARTER 3, 2023				
RANKING	Product	Product Description	Country Description	Value (N)
1	31021000	Urea, whether or not in aqueous solution	Brazil	52,956.64
			Ethiopia	13,306.07
			Canada	6,061.47
			Benin, Republic of	5,316.87
			Ivory Coast	4,531.66
2	71081100	Nonmonetary Gold (including gold plated with platinum) in Powder form	Switzerland	21,405.92
3	40012200	Technically specified natural rubber (TSNR)	Spain	3,166.45
			Italy	2,498.78
			Malaysia	1,561.58
			Poland	840.34
			South Africa	390.53
5	17019910	In powder, crystal or granule form	Senegal Republic	8,529.37
4	41120000	Leather further prepared after tanning or crusting, includi	India	4,019.00
			Spain	1,879.78
			Italy	808.08
			China	175.59
			United Arab Emirates	93.26
IMPORT QUARTER 3, 2023				
RANKING	Product	Product Description	Country Description	
1	17011410	Cane sugar specified in Subheading Note 2 to Chapter 17, Meant for sugar refinery	Brazil	157,342.51
2	99011000	Other lubricating oils meant to be mixed further	United States	12,785.17
			Greece	11,916.85
			United Kingdom	11,257.89
			Netherlands	7,024.67
			Latvia	5,746.13
3	19019020	Prep. of milk containing vegetable fats and oils, powdered or granular =12.5kg <=25kg	Germany	14,583.90
			Malaysia	11,339.07
			Ireland	9,003.10
			France	1,823.28
			Singapore	182.73
4	31053000	Diammonium hydrogenorthophosphate (diammonium phosphate)	Morocco	35,256.67
5	44083900	Sheets for veneering (including those ob Other	China	26,246.31
			Brazil	126.78



Table 19 TRADE BY MODE OF TRANSPORT (N'million) Q3, 2023

DOMESTIC EXPORT					
MODE OF TRANSPORT	July	August	September	Q3,2023	% share of Domestic Exports
MARITIME	2,969,662.13	3,426,437.71	3,837,312.00	10,233,411.85	99.25
RAIL	-	-	-	-	-
ROAD	11,911.54	4,686.68	3,817.65	20,415.87	0.20
AIR	9,122.03	10,208.25	10,921.90	30,252.18	0.29
MAIL	-	-	-	-	-
INLAND WATERWAYS	-	-	-	-	-
OTHER TRANSPORT	11,553.80	7,530.95	7,486.33	26,571.08	0.26
TOTAL	3,002,249.51	3,448,863.59	3,859,537.88	10,310,650.98	100.00

RE-EXPORT					
MODE OF TRANSPORT	July	August	September	Q3,2023	% share of Re-Exports
MARITIME	14,100.64	12,361.94	7,543.49	34,006.07	94.59
RAIL	-	-	-	-	0.00
ROAD	38.74	330.54	392.13	761.40	2.12
AIR	-	1,041.61	143.79	1,185.41	3.30
MAIL	-	-	-	-	0.00
INLAND WATERWAYS	-	-	-	-	0.00
OTHER TRANSPORT	-	-	-	-	0.00
TOTAL	14,139.37	13,734.09	8,079.41	35,952.87	100.00

TOTAL EXPORT					
MODE OF TRANSPORT	July	August	September	Q3,2023	% share of Total Exports
MARITIME	2,983,762.77	3,438,799.66	3,844,855.49	10,267,417.91	99.23
RAIL	-	-	-	-	-
ROAD	11,950.28	5,017.22	4,209.78	21,177.27	0.20
AIR	9,122.03	11,249.86	11,065.69	31,437.59	0.30
MAIL	-	-	-	-	-
INLAND WATERWAYS	-	-	-	-	-
OTHER TRANSPORT	11,553.80	7,530.95	7,486.33	26,571.08	0.26
TOTAL	3,016,388.88	3,462,597.68	3,867,617.29	10,346,603.85	100.00

TOTAL IMPORT					
MODE OF TRANSPORT	July	August	September	Q3,2023	% share of Total Import
MARITIME	2,707,564.80	2,963,603.40	2,310,907.80	7,982,076.01	94.38
RAIL	-	-	-	-	-
ROAD	9,538.51	9,853.50	21,797.62	41,189.63	0.49
AIR	147,230.24	190,709.25	96,479.77	434,419.26	5.14
MAIL	-	-	-	-	-
MULTIMODAL	-	-	-	-	-
INLAND WATERWAYS	-	-	-	-	-
OTHER TRANSPORT	-	-	-	-	-
TOTAL	2,864,333.55	3,164,166.15	2,429,185.20	8,457,684.90	100.00



TABLE 20: TRADE BY TOP 10 POSTS/PORTS OF OPERATION (N'million)

EXPORT QUARTER 3, 2023

Rank	Code	PORTS	Value	% Share of Total export
1	01AP	APAPA PORT	9,913,835.03	95.82
2	01TC	TIN CAN ISLAND	209,545.28	2.03
3	05PN	PORT HARCOURT(3) Onne	137,898.30	1.33
4	01MM	MUHAMMED MURTALA INTERNATIONAL	24,979.97	0.24
5	05PH	PORT HARCOURT(1) Area-1	18,198.97	0.18
6	01SM	SEME BORDER POST	12,549.56	0.12
7	05CA	CALABAR	6,794.37	0.07
8	04SO	SOKOTO AREA COMMAND	6,415.88	0.06
9	04AB	ABUJA AIRPORT	3,795.10	0.04
10	06WR	WARRI PORT	3,607.20	0.03

IMPORT QUARTER 3, 2023

Rank	Code	PORTS	Value	% Share of total imports
1	01AP	APAPA PORT	5,281,292.02	62.44
2	01TC	TIN CAN ISLAND	1,094,104.46	12.94
3	05PN	PORT HARCOURT(3) Onne	591,171.39	6.99
4	01TG	PTML CUSTOMS OFFICE	329,166.22	3.89
5	01MC	MUHAMMED MURTALA CARGO	264,882.11	3.13
6	05OG	OIL AND GAS TERMINAL	185,748.67	2.20
7	05PH	PORT HARCOURT(1) Area-1	148,307.64	1.75
8	01PA	KIRIKIRI LIGHTER TERMINAL CMD.	105,513.20	1.25
9	06WR	WARRI PORT	74,015.82	0.88
10	01MM	MUHAMMED MURTALA INTERNATIONAL	69,105.58	0.82



National Bureau of Statistics

Head Office

No 1, Wole Olanipekun Street,
Formerly, Plot 762 Independence Avenue
Off Constitution Avenue,
CBD, Abuja, F. C. T.

Mr. Ichedi S.J

Information Desk

Director, Communication & Public Relations
Department (C&PRD)
Phone: +2348037051701
sjichedi@nigerianstat.gov.ng

Moses Mathew

Statistical Information Officer

Phone: +2347069071157
matmoses@nigerianstat.gov.ng



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