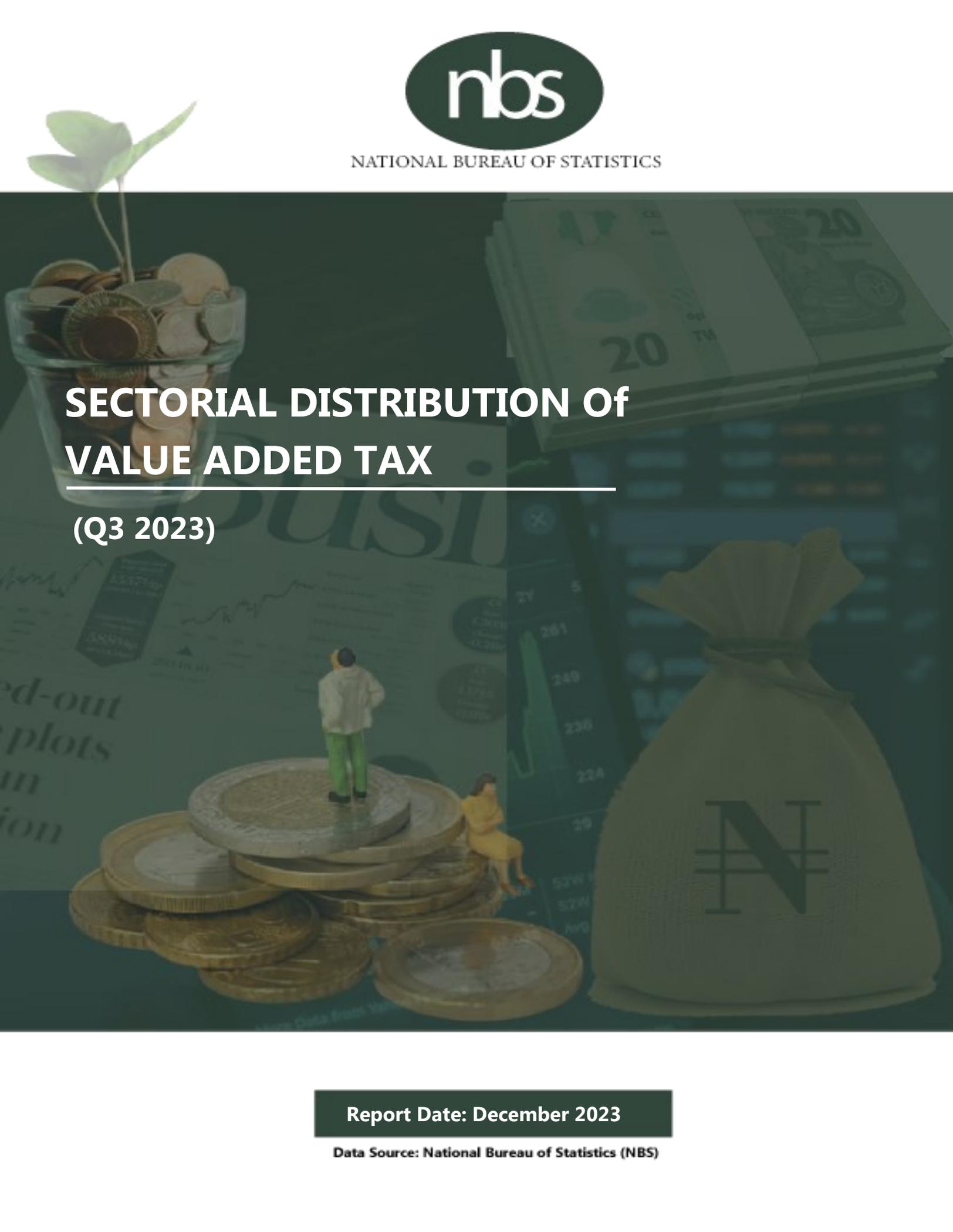




NATIONAL BUREAU OF STATISTICS

The background of the cover is a dark green collage of financial-related images. It includes a glass filled with various coins and a small green plant growing from them in the top left; a stack of 20 Euro banknotes in the top right; a large paper money bag with a stylized 'N' on it in the bottom right; and a stack of coins in the bottom center with two tiny human figures, one standing on top and one sitting on the side. Faint charts and graphs are also visible in the background.

# SECTORIAL DISTRIBUTION OF VALUE ADDED TAX

(Q3 2023)

**Report Date: December 2023**

**Data Source: National Bureau of Statistics (NBS)**



# CONTENT

<b>Methodology</b>	-----	<b>3</b>
<b>Executive Summary</b>	-----	<b>4</b>
<b>Infographics</b>	-----	<b>5</b>
<b>Appendix</b>	-----	<b>10</b>
<b>Contact</b>	-----	<b>11</b>



## METHODOLOGY

Data is provided by the Federal Inland Revenue Service (FIRS) and verified and validated by the National Bureau of Statistics (NBS)

## EXECUTIVE SUMMARY

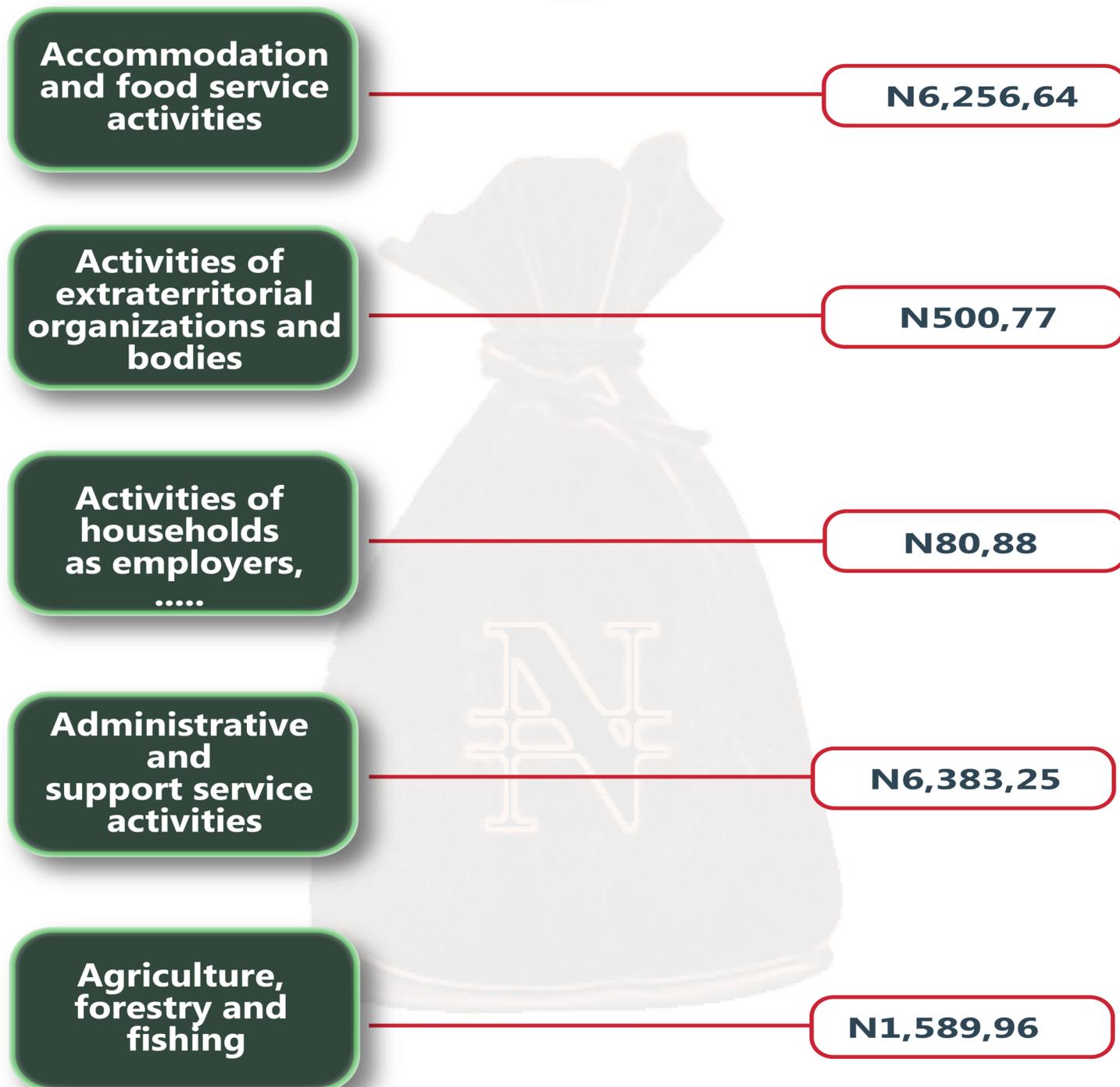
On the aggregate, Value Added Tax (VAT) for Q3 2023 was reported at N948.07 billion, showing a growth rate of 21.34% on a quarter-on-quarter basis from N781.35 billion in Q2 2023. Local payments recorded were N522.08 billion, Foreign VAT Payments were N204.58 billion, while import VAT contributed N221.41 billion in Q3 2023. On a quarter-on-quarter basis, agriculture, forestry and fishing recorded the highest growth rate with 91.87%, followed by the activities of extraterritorial organizations and bodies with 80.25%. On the other hand, real estate had the lowest growth rate with -37.68%, followed by construction with -9.54%. In terms of sectoral contributions, the top three largest shares in Q3 2023 were manufacturing with 26.51%; information and communication with 19.04%; and financial & insurance activities with 12.31%. Nevertheless, activities of households as employers, undifferentiated goods- and services-producing activities of households for own use recorded the least share with 0.02%, followed by water supply, sewerage, waste management, and remediation activities with 0.06%; and activities of extraterritorial organizations and bodies with 0.10%. However, on a year-on-year basis, VAT collections in Q3 2023 increased by 51.60% from Q3 2022.

# VALUE ADDED TAX

– Q3 2023 (N'million)



## VAT

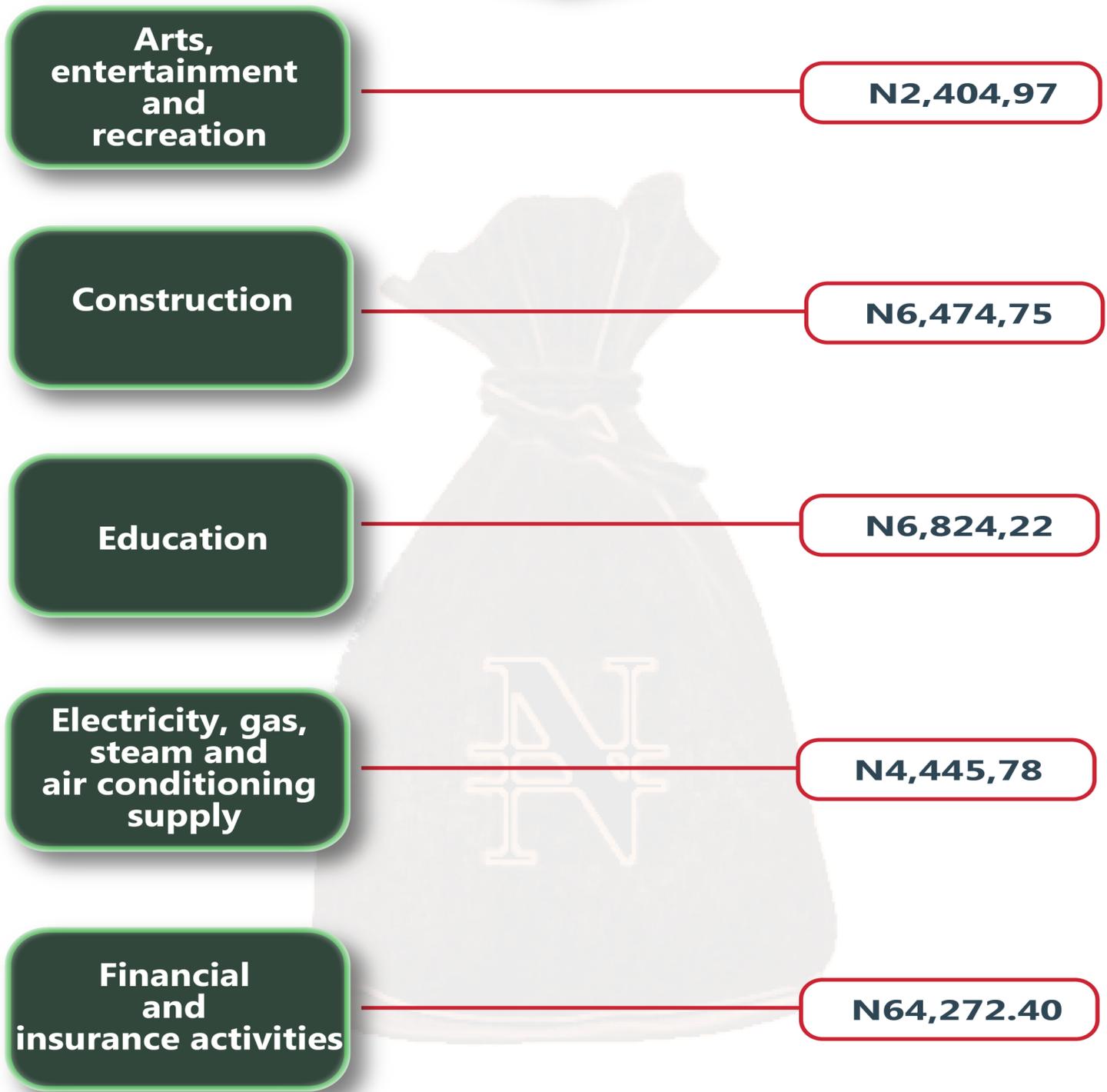


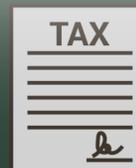
# VALUE ADDED TAX

– Q3 2023 (N'million)



## VAT





**VAT**

**Human health  
and social work  
activities**

**N1,128.45**

**Information  
and  
communication**

**N99,420.28**

**Manufacturing**

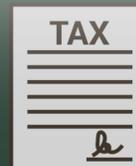
**N138,388.01**

**Mining  
and  
quarrying**

**N57,955.12**

**Other  
service activities**

**N13,499.56**



**VAT**

**Professional,  
scientific and  
technical activities**

**N8,841.90**

**Public  
administration  
and defence,  
compulsory  
social security**

**N51,753.97**

**Real estate  
activities**

**N717,58**

**Transportation  
and  
storage**

**N17,737.60**

**Water supply,  
sewerage, waste  
management  
and remediation  
activities**

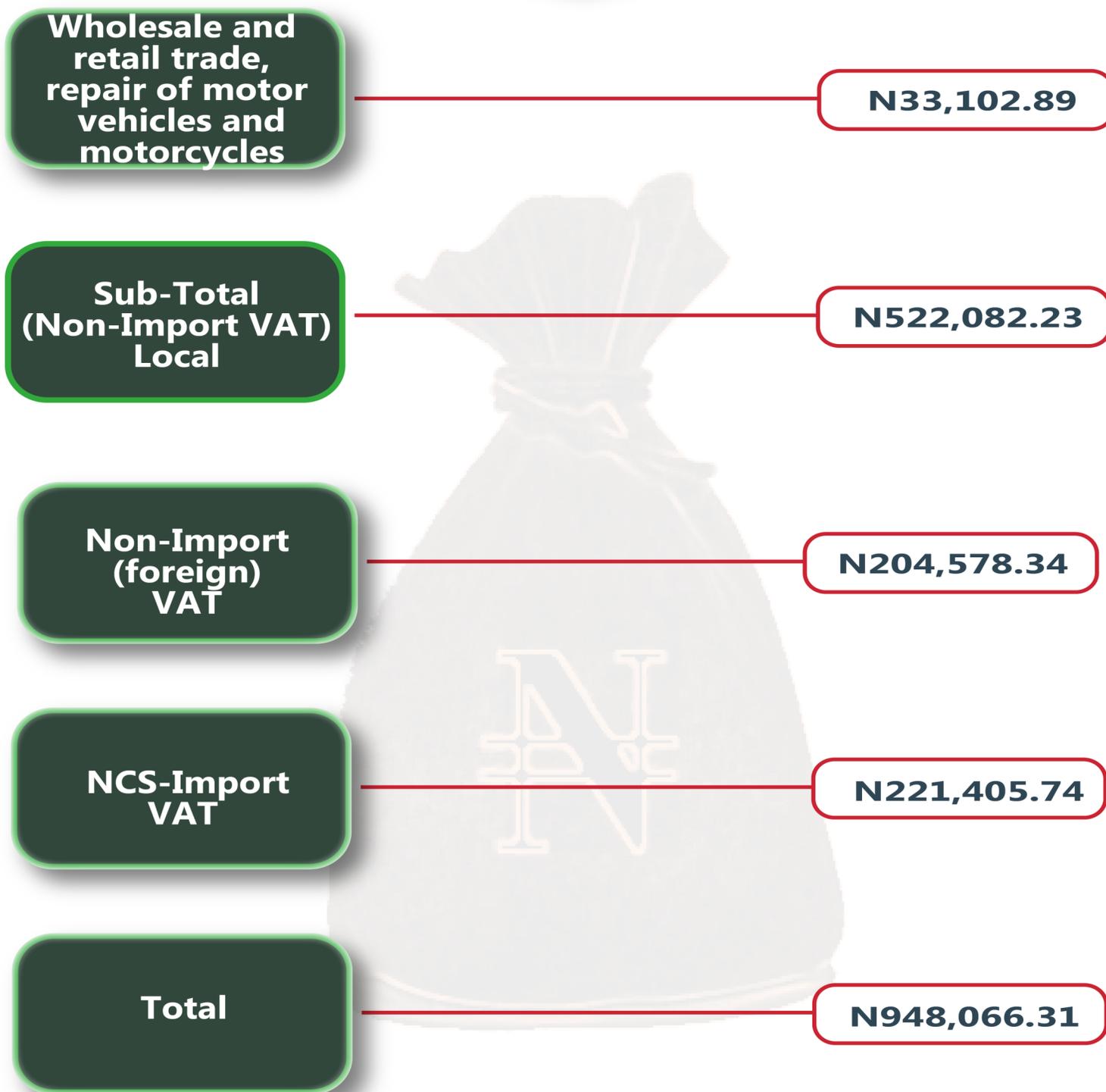
**N303,26**

# VALUE ADDED TAX

– Q3 2023 (N'million)



## VAT



## APPENDIX

VAT SECTORAL COLLECTION FOR Q1 2022-Q1 2023	2023		
Classification	Q1 2023 VAT	Q2 2023 VAT	Q3 2023 VAT
Accommodation and food service activities	5,569,337,421.52	5,600,239,661.98	6,256,635,920.55
Activities of extraterritorial organizations and bodies	89,029,330.86	277,821,571.29	500,768,735.48
Activities of households as employers, undifferentiated goods- and services-producing activities of households for own use	171,680,177.09	73,723,066.35	80,877,916.74
Administrative and support service activities	6,450,484,584.42	5,972,806,074.62	6,383,246,244.77
Agriculture, forestry and fishing	1,234,244,586.96	828,655,979.72	1,589,961,106.25
Arts, entertainment and recreation	2,210,153,777.41	1,844,678,309.59	2,404,973,917.75
Construction	10,533,678,531.25	7,157,605,283.72	6,474,746,204.18
Education	4,322,675,501.66	5,376,858,831.68	6,824,218,266.14
Electricity, gas, steam and air conditioning supply	2,921,859,376.72	2,918,977,258.34	4,445,780,202.07
Financial and insurance activities	35,401,844,116.01	57,267,839,536.36	64,272,401,390.62
Human health and social work activities	914,590,364.05	974,712,013.11	1,128,453,774.38
Information and communication	84,120,992,136.55	108,476,808,761.59	99,420,277,586.00
Manufacturing	129,322,317,394.11	151,781,814,900.27	138,388,007,551.69
Mining and quarrying	53,399,079,974.17	53,787,320,278.44	57,955,122,119.37
Other service activities	13,579,140,239.54	12,415,191,042.67	13,499,562,092.16
Professional, scientific and technical activities	7,519,479,735.84	7,072,709,003.33	8,841,903,329.44
Public administration and defence, compulsory social security	32,808,802,432.16	38,168,370,623.99	51,753,967,573.47
Real estate activities	516,125,563.54	1,151,440,018.47	717,580,873.52
Transportation and storage	15,678,188,381.49	16,538,506,327.49	17,737,603,356.21
Water supply, sewerage, waste management and remediation activities	194,723,291.51	238,888,567.49	303,257,495.69
Wholesale and retail trade, repair of motor vehicles and motorcycles	29,138,752,639.12	34,103,289,515.20	33,102,888,578.79
<b>Sub-Total (Non-Import VAT) Local</b>	<b>436,097,179,555.98</b>	<b>512,028,256,625.70</b>	<b>522,082,234,235.27</b>
Non-Import (foreign) VAT	151,125,391,061.45	142,631,906,456.58	204,578,339,327.79
NCS-Import VAT	122,372,000,124.38	126,691,447,094.89	221,405,737,894.59
<b>Grand Total</b>	<b>709,594,570,741.81</b>	<b>781,351,610,177.17</b>	<b>948,066,311,457.65</b>

Source: Planning, Research and Statistics Department, FIRS

# CONTACT



## National Bureau of Statistics

Head Office

Plot 762 Independence Avenue,  
Central Business District, Garki  
Abuja.

## Sunday J. Ichedi

Information Desk

Head, Communication & Public  
Relations Department (C&PRD)  
Phone: +2348037051701  
sjchedi@nigerianstat.gov.ng

## Moses Mathew

Statistical Information Officer

Phone: +2347069071157  
matmoses@nigerianstat.gov.ng



@nbsnigeria



NBSNigeria



nbs\_nigeria

