



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(JANUARY 2024)

Report Date: February 2024

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EXECUTIVE SUMMARY

Selected Food Price Watch for January 2024 shows that the average price of 1kg Rice local sold loose stood at N1,021.79. This indicates a rise of 98.47% in price on a year-on-year basis from N514.83 recorded in January 2023 and 11.31% rise in price on a month-on-month basis from N917.93 in December 2023. The average price of 1kg of Beef boneless increased by 37.08% on a year-on-year basis from N2,418.91 in January of last year (2023) to N3,315.78 in January 2024. On a month-on-month basis, the average price of this item increased by 5.37% from N3,146.94 in December 2023. The average price of 1kg of Beans brown (sold loose) rose by 64.42% on a year-on-year basis from N593.96 in January 2023 to N976.58 in January 2024. On a month-on-month basis, it increased by 12.16% from N870.67 in December 2023.

Similarly, the average price of 1kg onion bulb rose by 97.38% on a year-on-year basis from N446.44 in January 2023 to N881.20 in January 2024, while there was a decline of 9.33% on a month-on-month basis. In addition, the average price of 1kg of Tomato rose by 80.98% on a year-on-year basis from N467.04 in January 2023 to N845.26 in January 2024. On a month-on-month basis, it increased by 3.82% from N814.16 in December 2023 to N845.26 in January 2024.

The state profile analysis in January 2024 reveals that the highest average price of 1kg of Rice local sold loose was recorded in Abuja state at N1,350 while the lowest was recorded in Benue state at N800.64. The highest average price of 1kg of Beef boneless, was recorded in Abuja at N4,000, while the lowest was recorded in Gombe State at N2,639. In terms of the average price of 1kg of Beans brown (sold loose), Akwa-Ibom state recorded the highest price at N 1,466.67, while Adamawa recorded the least price at N677.23. Rivers state recorded the highest average price of 1kg of Onion bulb at N 1,454.09, while the lowest was reported in Zamfara at N435.71. The highest average price of 1kg of Tomato was recorded in Delta at N1,474.79, while the least average price was recorded in Kano at N422.7.

Also, analysis by zone showed that the average price of 1kg Rice local sold loose was highest in the North-Central at N1,083.36, followed by the South-West at N1,067.39, while the North-East recorded the lowest average price at N941.57. The average price of 1kg of Beef boneless was highest in the South-East and the South-West at N3,761.32 and N3,608.76, respectively, while the lowest was recorded in the North-East with N2,854.86. The South-South recorded the highest average price of 1kg of Beans brown (sold loose) at N1,296.66, followed by the South-East at N1,088.18, while the lowest was recorded in the North-West with N729.52. The South-South and the South-West recorded the highest average price of 1kg onion bulb at N1,331.74 and N1,024.89, respectively, while the lowest was recorded in the North-West with N525.60. Meanwhile, the South-South had the highest average price of 1kg of Tomato at N1,321.47, followed by the South-West at N1,029.25, while the lowest was recorded in the North-West at N490.94.

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

SELECTED FOOD PRICE WATCH - JANUARY 2024

-National



Tomato

Highest Price



Delta(N1474.79)

Lowest Price



Kano (N422.7)

N467.04

JANUARY 2023

YoY = 80.98%

N845.26

1KG
JANUARY 2024

MoM = 3.82%

N814.16

DECEMBER 2023

Rice local sold loose

Highest Price



Abuja (N1350)

Lowest Price



Benue(N800.64)

N514.83

JANUARY 2023

YoY = 98.47%

N1,021.79

1KG
JANUARY 2024

MoM = 11.31%

N917.93

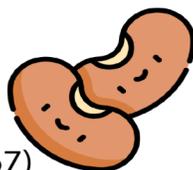
DECEMBER 2023

Beans brown,sold loose

Highest Price



Akwalbom (N1466.67)



Lowest Price



Adamawa (N677.23)

N593.96

JANUARY 2023

YoY = 64.42%

N976.58

1KG
JANUARY 2024

MoM = 12.16%

N870.67

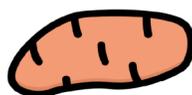
DECEMBER 2023

Yam Tuber

Highest Price



Abuja (N1250.25)



Lowest Price



Borno(N592.62)

N431.36

JANUARY 2023

YoY = 109.09%

N901.94

1KG
JANUARY 2024

MoM = 10.14%

N818.92

DECEMBER 2023

SELECTED FOOD PRICE WATCH - JANUARY 2024

-National



Onion Bulb

Highest Price



Rivers (N1454.09)



Lowest Price



Zamfara (N435.71)

N446.44

YoY = 97.38%

JANUARY 2023

N881.20



1KG

JANUARY 2024

MoM = -9.33%

N971.86

DECEMBER 2023

Beef, boneless

Highest Price



Abuja (N4000)



Lowest Price



Gombe (N2639)

N2,418.91

YoY = 37.08%

JANUARY 2023

N3,315.78



1KG

JANUARY 2024

MoM = 5.37%

N3,146.94

DECEMBER 2023

Bread sliced 500g

Highest Price



Rivers (N1270.17)



Lowest Price



Gombe (N546)

N547.23

YoY = 65.20%

JANUARY 2023

N904.02



1 Loaf

JANUARY 2024

MoM = 5.73%

N855.05

DECEMBER 2023

Palm oil: 1 bottle

Highest Price



Ondo (N1774.44)



Lowest Price



Akwa Ibom (N1093.33)

N1044.04

YoY = 39.53%

JANUARY 2023

N1,456.72



1 Litre

JANUARY 2024

MoM = 2.20%

N1,425.32

DECEMBER 2023

SELECTED FOOD PRICE WATCH - JANUARY 2024

-National



Wheat flour: prepacked (golden penny 2kg)

Highest Price



jigawa (N2575)

Lowest Price



Taraba (N1310)



N1,236.31

YoY = 65.25%

N2,042.98

MoM = 3.36%

N1,976.59

JANUARY 2023

2KG

DECEMBER 2023

JANUARY 2024

Gari white, sold loose

Highest Price



Cross River (N761.88)

Lowest Price



Benue (N420.16)



N337.52

YoY = 77.97%

N600.69

MoM = 5.62%

N568.72

JANUARY 2023

1KG

DECEMBER 2023

JANUARY 2024

SELECTED FOOD PRICE WATCH - JANUARY 2024

- NORTH CENTRAL



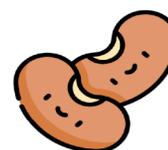
Tomato



N776.08

1KG

Beans brown,sold loose



N1,001.31

1KG

Rice local sold loose



N1,083.36

1KG

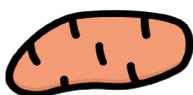
Bread sliced 500g



N909.06

1 Loaf

Yam Tuber



N931.13

1KG

Palm oil: 1 bottle



N1,443.16

1 Litre

Beef,boneless



N3,272.23

1KG

Onion bulb



N992.68

1KG

Gari white,sold loose



N575.08

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,986.59

2KG

SELECTED FOOD PRICE WATCH - JANUARY 2024

- NORTH EAST



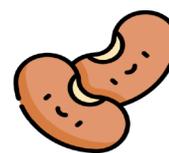
Tomato



N533.67

1KG

Beans brown, sold loose



N760.02

1KG

Rice local sold loose



N941.57

1KG

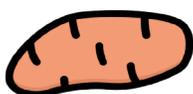
Bread sliced 500g



N711.89

1 Loaf

Yam Tuber



N691.21

1KG

Palm oil: 1 bottle



N1,380.77

1 Litre

Beef, boneless



N2,854.86

1KG

Onion bulb



N529.39

1KG

Gari white, sold loose



N597.83

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,735.83

2KG

SELECTED FOOD PRICE WATCH - JANUARY 2024

- NORTH WEST



Tomato



N490.94

1KG

Beans brown,sold loose



N729.52

1KG

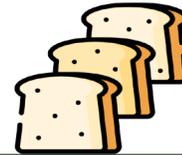
Rice local sold loose



N1,028.78

1KG

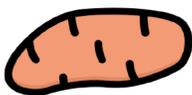
Bread sliced 500g



N795.15

1 Loaf

Yam Tuber



N729.31

1KG

Palm oil: 1 bottle



N1,504.84

1 Litre

Beef,boneless



N3,073.07

1KG

Onion bulb



N525.60

1KG

Gari white,sold loose



N518.47

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,435.64

2KG

SELECTED FOOD PRICE WATCH - JANUARY 2024

- SOUTH EAST



Tomato



N1,019.80

1KG

Beans brown,sold loose



N1,088.18

1KG

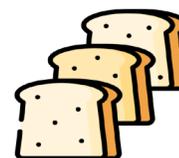
Rice local sold loose



N1,020.85

1KG

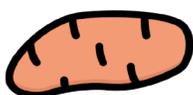
Bread sliced 500g



N1,022.44

1 Loaf

Yam Tuber



N935.92

1KG

Palm oil: 1 bottle



N1,453.25

1 Litre

Beef,boneless



N3,761.32

1KG

Onion bulb



N932.04

1KG

Gari white,sold loose



N599.35

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,111.66

2KG

SELECTED FOOD PRICE WATCH - JANUARY 2024

- SOUTH WEST



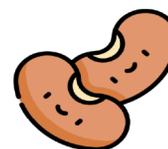
Tomato



N1,029.25

1KG

Beans brown,sold loose



N1,039.46

1KG

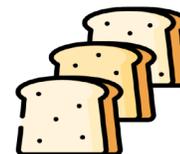
Rice local sold loose



N1,067.39

1KG

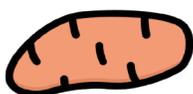
Bread sliced 500g



N859.53

1 Loaf

Yam Tuber



N1,033.91

1KG

Palm oil: 1 bottle



N1,674.94

1 Litre

Beef,boneless



N3,608.76

1KG

Onion bulb



N1,024.89

1KG

Gari white,sold loose



N613.27

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,889.92

2KG

SELECTED FOOD PRICE WATCH - JANUARY 2024

- SOUTH SOUTH



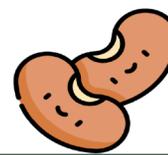
Tomato



N1,321.47

1KG

Beans brown,sold loose



N1,296.66

1KG

Rice local sold loose



N977.19

1KG

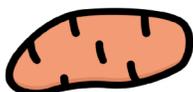
Bread sliced 500g



N1,163.09

1 Loaf

Yam Tuber



N1,119.73

1KG

Palm oil: 1 bottle



N1,277.04

1 Litre

Beef,boneless



N3,446.41

1KG

Onion bulb



N1,331.74

1KG

Gari white,sold loose



N717.86

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,053.67

2KG

APPENDIX

ITEM LABEL	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	1,332.02	1,362.27	1,274.18	1,324.99	1,269.08	1,300.70
Agric eggs(medium size price of one)	122.91	104.92	113.92	119.64	118.53	118.39
Beans brown,sold loose	1,001.31	760.02	729.52	1,088.18	1,296.66	1,039.46
Beans:white black eye. sold loose	1,055.32	725.94	704.71	1,069.34	1,085.42	925.99
Beef Bone in	3,564.33	2,274.92	2,452.11	2,548.03	3,454.06	3,000.25
Beef,boneless	3,272.23	2,854.86	3,073.07	3,761.32	3,446.41	3,608.76
Bread sliced 500g	909.06	711.89	795.15	1,022.44	1,163.09	859.53
Bread unsliced 500g	939.84	666.05	721.30	933.99	1,149.46	804.06
Broken Rice (Ofada)	1,195.97	930.35	843.11	1,121.88	1,098.60	1,486.50
Catfish (obokun) fresh	2,191.79	1,524.98	2,509.81	3,352.05	2,903.09	2,693.83
Catfish :dried	3,135.38	3,918.69	2,524.47	5,657.45	3,222.70	3,377.94
Catfish Smoked	3,038.03	3,521.06	2,347.77	3,452.70	2,966.09	3,338.79
Chicken Feet	1,877.43	891.40	2,031.93	2,313.05	2,681.25	2,593.51
Chicken Wings	2,978.78	1,708.00	1,994.57	2,589.80	2,676.67	3,113.58
Dried Fish Sardine	3,146.07	3,719.40	2,215.91	4,099.42	2,955.28	2,380.88
Evaporated tinned milk carnation 170g	521.59	564.96	474.95	536.80	513.06	514.48
Evaporated tinned milk(peak), 170g	563.74	666.15	533.71	605.69	561.53	537.88
Frozen chicken	4,218.99	3,391.71	3,416.86	5,746.52	3,834.33	3,790.10
Gari white,sold loose	575.08	597.83	518.47	599.35	717.86	613.27
Gari yellow,sold loose	564.16	599.40	561.61	702.19	716.57	634.78
Groundnut oil: 1 bottle, specify bottle	1,558.42	1,768.56	1,665.98	2,340.25	2,091.37	2,027.39
Iced Sardine	2,389.28	2,401.29	2,122.36	2,978.49	2,294.78	2,362.93
Irish potato	1,141.75	590.51	660.08	1,197.62	1,515.51	1,279.73
Mackerel : frozen	2,261.69	2,520.31	2,096.07	3,460.21	2,224.99	2,444.58
Maize grain white sold loose	631.98	577.81	543.12	777.78	784.79	527.44
Maize grain yellow sold loose	629.03	564.88	543.76	790.19	775.13	588.23
Mudfish (aro) fresh	2,133.12	1,499.05	2,281.40	2,623.28	2,966.60	2,877.41
Mudfish : dried	2,690.52	3,971.23	2,523.82	5,065.98	3,064.65	3,699.13
Onion bulb	992.68	529.39	525.60	932.04	1,331.74	1,024.89
Palm oil: 1 bottle,specify bottle	1,443.16	1,380.77	1,504.84	1,453.25	1,277.04	1,674.94
Plantain(ripe)	857.06	480.65	650.27	909.44	1,077.65	924.40
Plantain(unripe)	860.95	485.70	660.59	748.97	1,091.20	1,030.82
Rice agric sold loose	1,156.41	919.50	1,102.66	1,084.93	1,106.95	1,135.78
Rice local sold loose	1,083.36	941.57	1,028.78	1,020.85	977.19	1,067.39
Rice Medium Grained	1,203.37	1,039.41	1,146.70	1,101.35	1,097.21	1,189.88
Rice,imported high quality sold loose	1,528.87	1,015.51	1,342.09	1,445.50	1,227.48	1,355.35
Sweet potato	534.20	435.89	335.98	522.64	1,030.68	878.10
Tilapia fish (epiya) fresh	2,127.31	884.97	2,015.49	2,877.83	2,803.37	2,735.84
Titus:frozen	2,598.86	2,390.86	2,660.30	3,312.89	2,404.26	2,517.58
Tomato	776.08	533.67	490.94	1,019.80	1,321.47	1,029.25
Vegetable oil:1 bottle,specify bottle	1,855.65	1,629.11	1,541.17	1,900.24	1,839.69	1,978.46
Wheat flour: prepacked (golden penny 2kg)	1,986.59	1,735.83	2,435.64	2,111.66	2,053.67	1,889.92
Yam tuber	931.13	691.21	729.31	935.92	1,119.73	1,033.91
Grand Total	1,618.03	1,406.57	1,405.68	1,936.19	1,751.32	1,721.07

ItemLabel	Average of Jan-23	Average of Dec-23	Average of Jan-24	MoM	YoY	Highest	Lowest
Agric eggs medium size	850.49	1,254.90	1,309.75	4.37	54.00	Adamawa (1542)	Ondo (1130.53)
Agric eggs(medium size price of one)	87.23	110.04	116.41	5.78	33.45	Abuja (140.01)	Gombe (100)
Beans brown,sold loose	593.96	870.67	976.58	12.16	64.42	Akwa_Ibom (1466.67)	Adamawa (677.23)
Beans:white black eye. sold loose	572.55	829.86	921.38	11.03	60.93	Imo (1340.06)	Adamawa (655)
Beef Bone in	1,799.54	2,696.88	2,898.12	7.46	61.05	Kwara (4888.03)	Taraba (1950)
Beef,boneless	2,418.91	3,146.94	3,315.78	5.37	37.08	Abuja (4000)	Gombe (2639)
Bread sliced 500g	547.23	855.05	904.02	5.73	65.20	Rivers (1270.17)	Gombe (546)
Bread unsliced 500g	506.93	815.11	865.28	6.16	70.69	Rivers (1297.14)	Gombe (500)
Broken Rice (Ofada)	567.19	1,002.10	1,107.45	10.51	95.25	Lagos (1713)	Zamfara (766.25)
Catfish (obokun) fresh	1,535.00	2,347.41	2,497.37	6.39	62.70	Imo (3781.97)	Taraba (1350)
Catfish :dried	2,307.94	3,357.51	3,541.14	5.47	53.43	Enugu (5889.6)	Jigawa (2130.5)
Catfish Smoked	1,884.00	2,869.40	3,078.91	7.30	63.42	Gombe (3933.5)	Jigawa (2089)
Chicken Feet	1,079.55	1,950.54	2,052.10	5.21	90.09	Oyo (2900)	Borno (794.45)
Chicken Wings	1,390.99	2,264.87	2,506.81	10.68	80.22	Abuja (5000)	Taraba (1100)
Dried Fish Sardine	1,911.81	2,863.97	3,036.87	6.04	58.85	Nassarawa (5000.16)	Oyo (1782.13)
Evaporated tinned milk carnation 170g	290.34	487.94	519.32	6.43	78.86	Ekiti (656)	Kwara (450)
Evaporated tinned milk(peak), 170g	356.02	542.00	575.78	6.23	61.73	Yobe (696.11)	Nassarawa (495.71)
Frozen chicken	2,754.45	3,771.41	4,007.58	6.26	45.49	Enugu (6098.65)	Borno (2975.84)
Gari white,sold loose	337.52	568.72	600.69	5.62	77.97	Cross_River (761.88)	Benue (420.16)
Gari yellow,sold loose	375.87	598.75	624.21	4.25	66.07	Abuja (750)	Kogi (451.33)
Groundnut oil: 1 bottle, specify bottle	1,256.61	1,806.95	1,880.97	4.10	49.69	Ebonyi (2662.8)	Kogi (1236.11)
Iced Sardine	1,601.10	2,303.96	2,400.76	4.20	49.94	Imo (3549.98)	Zamfara (1504.67)
Irish potato	543.15	1,006.36	1,051.77	4.51	93.64	Abuja (1883.33)	Yobe (512.2)
Mackerel : frozen	1,602.21	2,266.19	2,457.96	8.46	53.41	Ebonyi (3667.19)	Sokoto (1861)
Maize grain white sold loose	334.57	577.77	633.91	9.72	89.47	Abuja (850)	Osun (435.54)
Maize grain yellow sold loose	342.15	589.75	641.35	8.75	87.45	Abuja (850)	Zamfara (467.44)
Mudfish (aro) fresh	1,418.36	2,214.58	2,380.44	7.49	67.83	Rivers (3275)	Gombe (1339.5)
Mudfish : dried	2,233.48	3,137.50	3,411.90	8.75	52.76	Abia (5488.24)	Plateau (1950)
Onion bulb	446.44	971.86	881.20	9.33	97.38	Rivers (1454.09)	Zamfara (435.71)
Palm oil: 1 bottle,specify bottle	1,044.04	1,425.32	1,456.72	2.20	39.53	Ondo (1774.44)	Akwa_Ibom (1093.33)
Plantain(ripe)	384.77	757.99	810.67	6.95	110.69	Abuja (1500)	Borno (412.14)
Plantain(unripe)	353.86	746.04	811.95	8.83	129.46	Abuja (1500)	Yobe (407.52)
Rice agric sold loose	598.57	972.46	1,086.80	11.76	81.57	Abuja (1600)	Taraba (795)
Rice local sold loose	514.83	917.93	1,021.79	11.31	98.47	Abuja (1350)	Benue (800.64)
Rice Medium Grained	578.36	991.08	1,132.87	14.31	95.88	Kwara (1361.34)	Adamawa (783.21)
Rice,imported high quality sold loose	744.12	1,226.29	1,322.01	7.81	77.66	Abuja (1750)	Borno (793.1)
Sweet potato	273.67	551.92	615.47	11.51	124.90	Bayelsa (1181.37)	Jigawa (298.88)
Tilapia fish (epiya) fresh	1,253.24	2,059.53	2,214.43	7.52	76.70	Lagos (3373.33)	Gombe (796)
Titus:frozen	1,733.57	2,512.16	2,628.51	4.63	51.62	Abia (3735.54)	Cross_River (2127.43)
Tomato	467.04	814.16	845.26	3.82	80.98	Delta (1474.79)	Kano (422.7)
Vegetable oil:1 bottle,specify bottle	1,183.67	1,709.55	1,782.77	4.28	50.61	Abuja (2500)	Kogi (1358.89)
Wheat flour: prepacked (golden penny 2kg)	1,236.31	1,976.59	2,042.98	3.36	65.25	Jigawa (2575)	Taraba (1310)
Yam tuber	431.36	818.92	901.94	10.14	109.09	Abuja (1250.25)	Borno (592.62)

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