

Liquefied Petroleum Gas (Cooking Gas) Price Watch

(FEBRUARY 2024)

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Data Source: National Bureau of Statistics (NBS)

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METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all the States of the federation, supported by supervisors whom internal and external observers monitor.

Gas Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and outlets and the estimates reflect the weights derived from estimates of household expenditures on gas and the actual prices households bought different KG of gases.

The average prices are reported for each state and the country.

The NBS audit team subsequently conducts randomly selected verification of prices recorded.

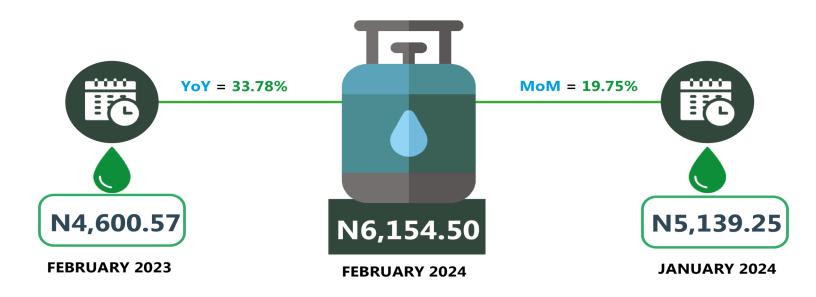
EXECUTIVE SUMMARY

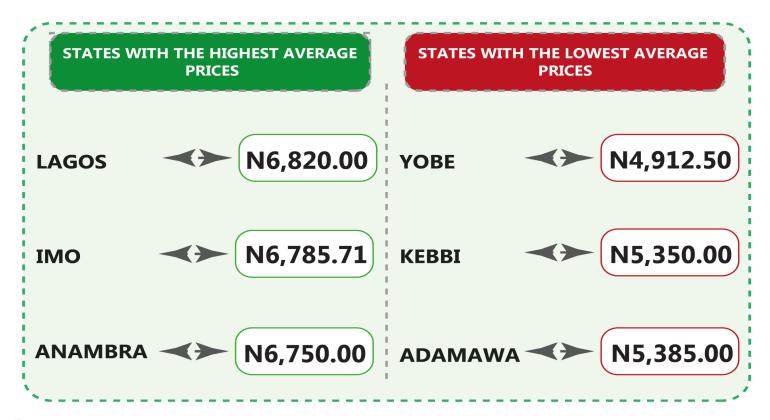
The average retail price for refilling a 5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) increased by 19.75% on a month-on-month basis from N5,139.25 recorded in January 2023 to N6,154.50 in February 2024. On a year-on-year basis, this increased by 33.78% from N4,600.57 in February 2023. On state profile analysis, Lagos recorded the highest average price for refilling a 5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N6,820.00, followed by Imo with N6,785.71, and Anambra with N6,750.00. On the other hand, Yobe recorded the lowest price with N4,912.50, followed by Kebbi and Adamawa with N5,350.00 and N5,385.00 respectively. In addition, analysis by zone showed that the South-East recorded the highest average retail price for refilling a 5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N6,616.57, followed by the South-West with N6,513.30 while the North-Central recorded the lowest with N5,723.02.

Also, the average retail price for refilling a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) increased by 28.33% on a month-on-month basis from N11,735.72 in January 2024 to N15,060.38 in February 2024. On a year-on -year basis, this rose by 46.88% from N10,253.39 in February 2023. On state profile analysis, Ogun recorded the highest average retail price for the refilling of a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N16,375.00, followed by Delta with N16,333.33 and Edo with N16,321.43. Conversely, the lowest average price was recorded in Bauchi with N13,167.50, followed by Katsina and Yobe with N13,562.50 and N13,610.00 respectively. Analysis by zone showed that the South-East recorded the highest average retail price for refilling a 12.5kg Cylinder of Liquefied Petroleum Gas (Cooking Gas) with N15,954.60, followed by the South-South with N15,943.40. In contrast, the North-East recorded the lowest price with N14,035.88.

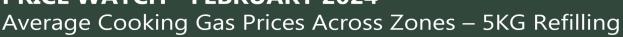


Average Cooking Gas Prices Across States – 5KG Refilling

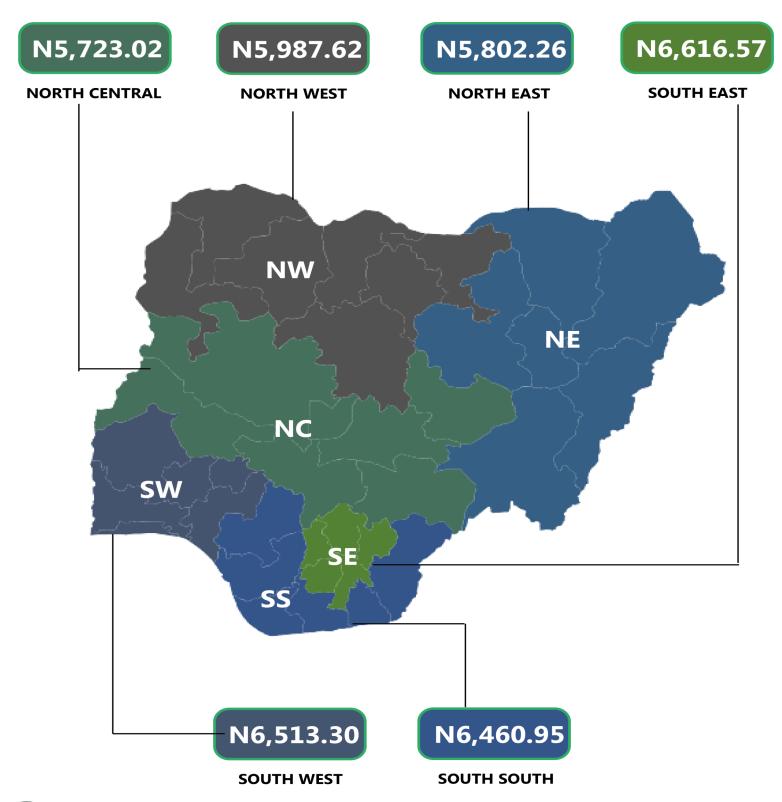




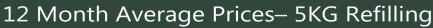




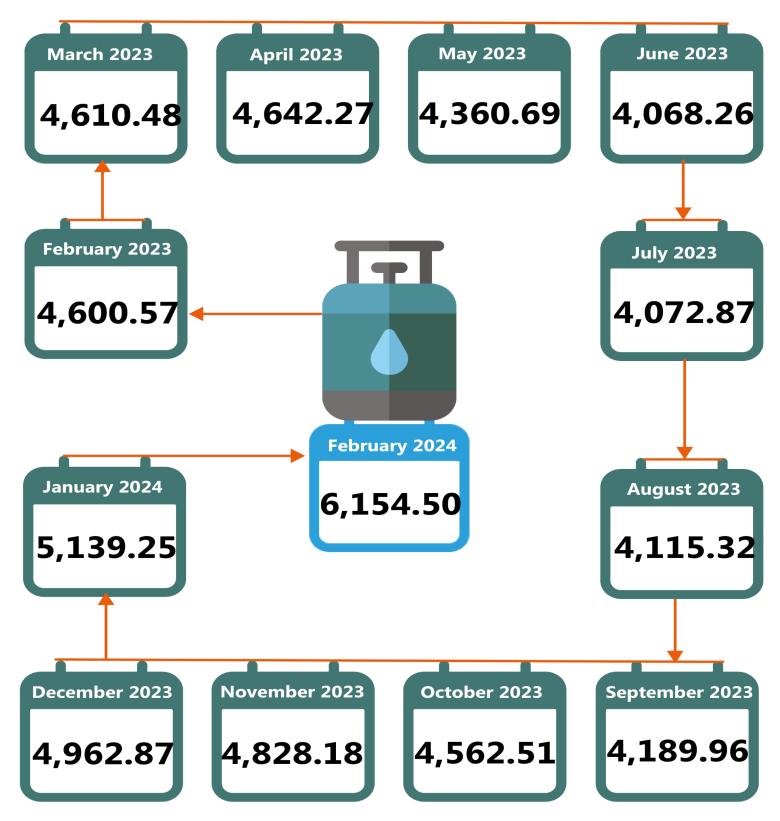








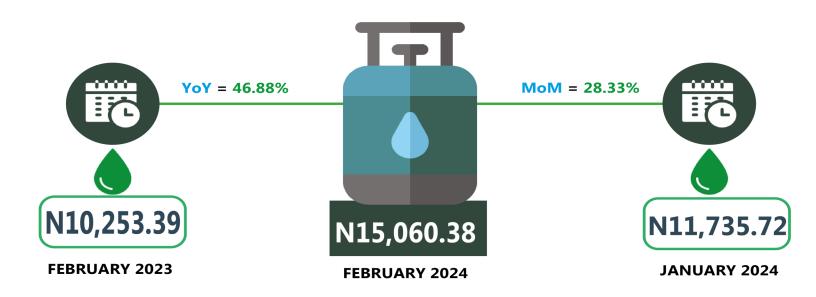


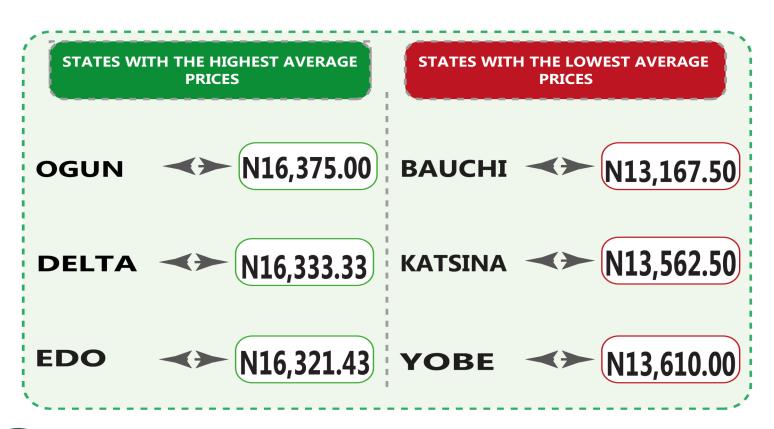






Average Cooking Gas Prices Across States – 12.5KG Refilling

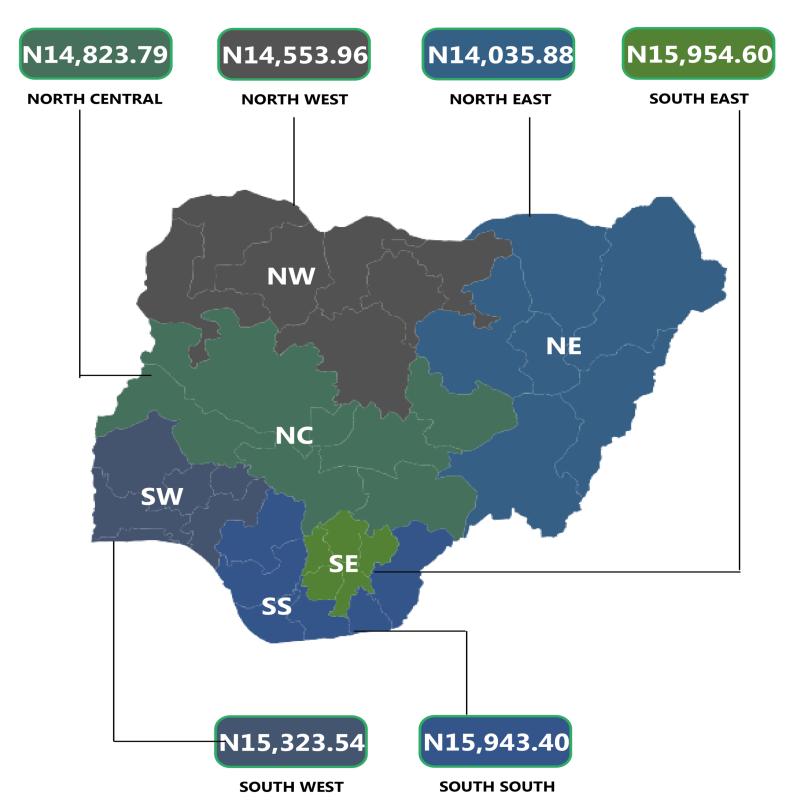








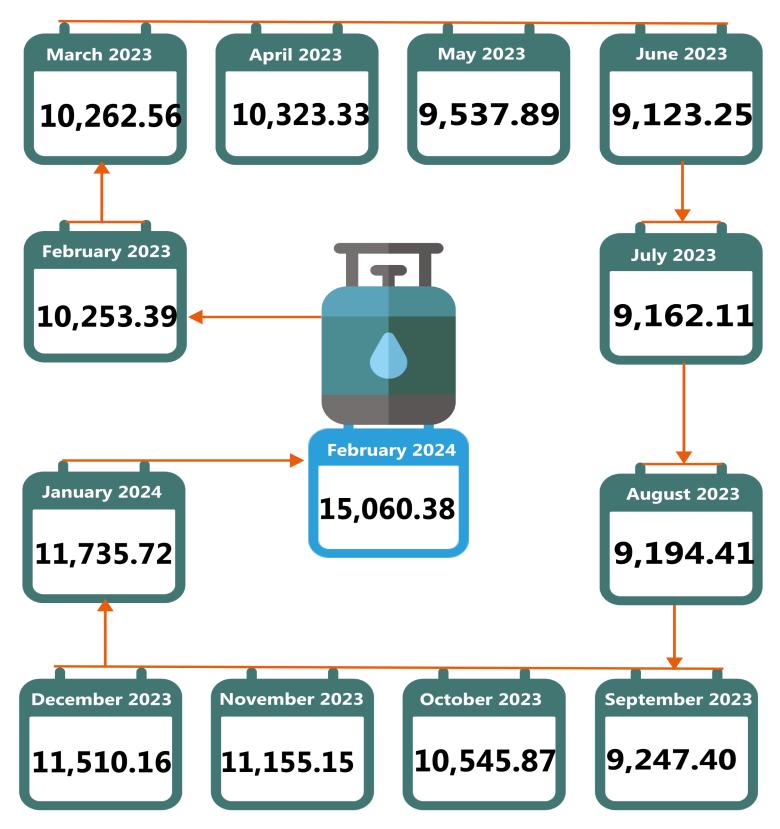
Average Cooking Gas Prices Across Zones – 12.5KG Refilling













APPENDIX

| | | 5K | G | | |
|---------------|-------------------|-------------------|-------------------|-------|-------|
| | Average of Feb-23 | Average of Jan-24 | Average of Feb-24 | MoM | YoY |
| NORTH CENTRAL | 4845.44 | 5240.36 | 5723.02 | 9.21 | 18.11 |
| Abuja | 4850.00 | 5080.00 | 6075.00 | 19.59 | 25.26 |
| Benue | 4889.00 | 5500.00 | 5500.00 | 0.00 | 12.50 |
| Kogi | 4740.00 | 5175.00 | 5675.00 | 9.66 | 19.73 |
| Kwara | 4962.86 | 5000.00 | 5650.00 | 13.00 | 13.85 |
| Nasarawa | 4681.25 | 5790.00 | 5750.00 | -0.69 | 22.83 |
| Niger | 4907.50 | 4937.50 | 5511.11 | 11.62 | 12.30 |
| Plateau | 4887.50 | 5200.00 | 5900.00 | 13.46 | 20.72 |
| NORTH EAST | 4622.63 | 5296.32 | 5802.26 | 9.55 | 25.52 |
| Adamawa | 4914.00 | 5000.00 | 5385.00 | 7.70 | 9.58 |
| Bauchi | 4511.59 | 5250.00 | 6011.25 | 14.50 | 33.24 |
| Borno | 4584.29 | 5563.64 | 6244.21 | 12.23 | 36.21 |
| Gombe | 4680.00 | 5660.00 | 6510.60 | 15.03 | 39.12 |
| Taraba | 4650.00 | 5200.00 | 5750.00 | 10.58 | 23.66 |
| Yobe | 4395.93 | 5104.29 | 4912.50 | -3.76 | 11.75 |
| NORTH WEST | 4629.19 | 5145.97 | 5987.62 | 16.36 | 29.34 |
| Jigawa | 4741.67 | 5681.82 | 6250.00 | 10.00 | 31.81 |
| Kaduna | 4865.00 | 4150.00 | 5983.33 | 44.18 | 22.99 |
| Kano | 4675.00 | 5411.11 | 6080.00 | 12.36 | 30.05 |
| Katsina | 4454.29 | 5344.44 | 5625.00 | 5.25 | 26.28 |
| Kebbi | 4500.00 | 5240.00 | 5350.00 | 2.10 | 18.89 |
| Sokoto | 4282.67 | 5000.00 | 5875.00 | 17.50 | 37.18 |
| Zamfara | 4885.71 | 5194.44 | 6750.00 | 29.95 | 38.16 |
| SOUTH EAST | 4428.97 | 5128.83 | 6616.57 | 29.01 | 49.39 |
| Abia | 4220.00 | 5039.29 | 6557.14 | 30.12 | 55.38 |
| Anambra | 4232.73 | 5366.67 | 6750.00 | 25.78 | 59.47 |
| Ebonyi | 4690.00 | 5125.00 | 6500.00 | 26.83 | 38.59 |
| Enugu | 4179.41 | 5027.50 | 6490.00 | 29.09 | 55.29 |
| Imo | 4822.73 | 5085.71 | 6785.71 | 33.43 | 40.70 |
| SOUTH SOUTH | 4460.47 | 5199.23 | 6460.95 | 24.27 | 44.85 |
| Akwa Ibom | 4370.00 | 5070.00 | 6508.33 | 28.37 | 48.93 |
| Bayelsa | 4681.43 | 5270.00 | 6330.00 | 20.11 | 35.22 |
| Cross River | 4677.14 | 5375.00 | 6250.00 | 16.28 | 33.63 |
| Delta | 4331.25 | 5105.00 | 6641.67 | 30.10 | 53.34 |
| Edo | 4498.57 | 5264.29 | 6457.14 | 22.66 | 43.54 |
| Rivers | 4204.44 | 5111.11 | 6578.57 | 28.71 | 56.47 |
| SOUTH WEST | 4542.51 | 4805.05 | 6513.30 | 35.55 | 43.39 |
| Ekiti | 4423.57 | 4872.89 | 6485.71 | 33.10 | 46.62 |
| Lagos | 4884.12 | 4866.09 | 6820.00 | 40.15 | 39.64 |
| Ogun | 4380.77 | 4751.04 | 6153.13 | 29.51 | 40.46 |
| Ondo | 4399.63 | 4800.40 | 6384.62 | 33.00 | 45.12 |
| Osun | 4399.09 | 4763.53 | 6589.29 | 38.33 | 49.79 |
| Oyo | 4767.86 | 4776.32 | 6647.06 | 39.17 | 39.41 |
| Average | 4600.57 | 5139.25 | 6154.50 | 19.75 | 33.78 |

| 12.5KG | | | | | | | | |
|---------------|-------------------|-------------------|-------------------|-------|-------|--|--|--|
| | Average of Feb-23 | Average of Jan-24 | Average of Feb-24 | MoM | YoY | | | |
| NORTH CENTRAL | 10191.57 | 11304.08 | 14823.79 | 31.14 | 45.45 | | | |
| Abuja | 10225.00 | 12000.00 | 15187.50 | 26.56 | 48.53 | | | |
| Benue | 10375.00 | 11000.00 | 14437.50 | 31.25 | 39.16 | | | |
| Kogi | 9920.00 | 12000.00 | 15234.38 | 26.95 | 53.5 | | | |
| Kwara | 10434.38 | 10000.00 | 14450.00 | 44.50 | 38.48 | | | |
| Nasarawa | 10042.86 | 11700.00 | 15000.00 | 28.21 | 49.3 | | | |
| Niger | 10125.00 | 10400.00 | 14385.71 | 38.32 | 42.0 | | | |
| Plateau | 10218.75 | 12028.57 | 15071.43 | 25.30 | 47.49 | | | |
| NORTH EAST | 9801.46 | 11561.11 | 14035.88 | 21.41 | 43.20 | | | |
| Adamawa | 9866.67 | 10666.67 | 14200.00 | 33.13 | 43.92 | | | |
| Bauchi | 9880.27 | 10750.00 | 13167.50 | 22.49 | 33.2 | | | |
| Borno | 9857.14 | 11500.00 | 14000.00 | 21.74 | 42.03 | | | |
| Gombe | 9766.67 | 12450.00 | 15497.75 | 24.48 | 58.68 | | | |
| Taraba | 9858.00 | 12000.00 | 13740.00 | 14.50 | 39.38 | | | |
| Yobe | 9580.00 | 12000.00 | 13610.00 | 13.42 | 42.07 | | | |
| NORTH WEST | 10185.14 | 12224.93 | 14553.96 | 19.05 | 42.89 | | | |
| Jigawa | 9984.50 | 12875.00 | 14933.33 | 15.99 | 49.5 | | | |
| Kaduna | 10402.50 | 9699.50 | 13947.73 | 43.80 | 34.08 | | | |
| Kano | 10187.50 | 12537.50 | 16125.00 | 28.61 | 58.28 | | | |
| Katsina | 10219.09 | 12537.50 | 13562.50 | 8.18 | 32.72 | | | |
| Kebbi | 10200.00 | 12600.00 | 13750.00 | 9.13 | 34.80 | | | |
| Sokoto | 10385.71 | 12600.00 | 15267.50 | 21.17 | 47.00 | | | |
| Zamfara | 9916.67 | 12725.00 | 14291.67 | 12.31 | 44.17 | | | |
| SOUTH EAST | 10478.54 | 11480.56 | 15954.60 | 38.97 | 52.2 | | | |
| Abia | 10587.50 | 11817.31 | 15888.89 | 34.45 | 50.0 | | | |
| Anambra | 10768.75 | 10498.00 | 15906.67 | 51.52 | 47.7 | | | |
| Ebonyi | 10540.63 | 11212.50 | 16033.33 | 43.00 | 52.1 | | | |
| Enugu | 10270.83 | 12015.00 | 15930.77 | 32.59 | 55.13 | | | |
| Imo | 10225.00 | 11860.00 | 16013.33 | 35.02 | 56.6 | | | |
| SOUTH SOUTH | 10590.18 | 12602.47 | 15943.40 | 26.51 | 50.55 | | | |
| Akwa Ibom | 10879.50 | 12385.00 | 16245.83 | 31.17 | 49.3 | | | |
| Bayelsa | 10528.57 | 12432.50 | 15750.00 | 26.68 | 49.59 | | | |
| Cross River | 10803.57 | 13040.00 | 15781.25 | 21.02 | 46.0 | | | |
| Delta | 10713.89 | 12637.50 | 16333.33 | 29.24 | 52.4 | | | |
| Edo | 10260.00 | 12453.13 | 16321.43 | 31.06 | 59.0 | | | |
| Rivers | 10355.56 | 12666.67 | 15228.57 | 20.23 | 47.00 | | | |
| SOUTH WEST | 10332.65 | 11189.02 | 15323.54 | 36.95 | 48.30 | | | |
| Ekiti | 10521.07 | 11894.87 | 15062.50 | 26.63 | 43.1 | | | |
| Lagos | 9990.00 | 11020.23 | 14207.14 | 28.92 | 42.2 | | | |
| Ogun | 10383.18 | 11134.82 | 16375.00 | 47.06 | 57.7 | | | |
| Ondo | 10369.64 | 10979.65 | 14957.69 | 36.23 | 44.25 | | | |
| Osun | 10115.91 | 11348.98 | 16104.55 | 41.90 | 59.20 | | | |
| Оуо | 10616.07 | 10755.58 | 15234.38 | 41.64 | 43.50 | | | |
| Average | 10253.39 | 11735.72 | 15060.38 | 28.33 | 46.88 | | | |

CONTACT



National Bureau of Statistics

Head Office

No 1, Wole Olanipekun Street, Formerly, Plot 762 Independence Avenue Off Constitution Avenue, CBD, Abuja, F. C. T.

Mr. Ichedi S.J

Information Desk

Head, Communication & Public Relations Department (C&PRD) Phone: +2348037051701 sjichedi@nigerianstat.gov.ng

Moses Mathew

Statistical Information Officer

Phone: +2347069071157 matmoses@nigerianstat.gov.ng

Dr A.A. Ayo

Head Prices Division

Phone: +2348036082904 anthonyayo@nigerianstat.gov.ng



@nbs_nigeria



NBSNigeria



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