



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(FEBRUARY 2024)

Report Date: March 2024

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EXECUTIVE SUMMARY

Selected Food Price Watch for February 2024 shows that the average price of 1kg Rice local sold loose stood at N1,222.97. This indicates a rise of 134.81% in price on a year-on-year basis from N520.84 recorded in February 2023 and a 19.69% rise in price on a month-on-month basis from N1,021.79 in January 2024. The average price of 1kg of Beef boneless increased by 49.41% on a year-on-year basis from N2,445.96 in February of last year (2023) to N3,654.56 in February 2024. On a month-on-month basis, the average price of this item increased by 10.22% from N3,315.78 in January 2024. The average price of 1kg of Beans brown (sold loose) rose by 98.25% on a year-on-year basis from N594.15 in February 2023 to N1,177.93 in February 2024. On a month-on-month basis, it increased by 20.62% from N976.58 in January 2024.

Similarly, the average price of 1kg of Garri white, sold loose rose by 109.16% on a year-on-year basis from N345.88 in February 2023 to N723.45 in February 2024, while there was an increase of 20.44% on a month-on-month basis. In addition, the average price of 1kg of Yam tuber rose by 131.33% on a year-on-year basis from N436.41 in February 2023 to N1009.56 in February 2024. On a month-on-month basis, it increased by 11.93% from N901.94 in January 2024 to N1009.56 in February 2024.

The state profile analysis in February 2024 reveals that the highest average price of 1kg of Rice local sold loose was recorded in Niger state at N1,670.96 while the lowest was recorded in Borno state at N936.14. The highest average price of 1kg of Beef boneless, was recorded in Abia at N4,595.69 while the lowest was recorded in Kogi State at N2,680.03. In terms of the average price of 1kg of Beans brown (sold loose), Nasarawa state recorded the highest price at N 1,500.17, while Sokoto recorded the least price at N734.48. Ogun state recorded the highest average price of 1kg of Garri white at N821.48, while the lowest was reported in Benue at N 480.32. The highest average price of 1kg of Yam tuber was recorded in Bayelsa at N 1,452.95, while the least average price was recorded in Borno at N 626.59.

Also, analysis by zone showed that the average price of 1kg Rice local sold loose was highest in the South-west at N1,336.79, followed by the North-Central at N1,319.95, while the North-West recorded the lowest average price at N1,073.92. The average price of 1kg of Beef boneless was highest in the South-East and the South-West at N4,483.78 and N3,740.72, respectively, while the lowest was recorded in the North-West with N3,315.50. The South-South recorded the highest average price of 1kg of Beans brown (sold loose) at N1,395.23, followed by the South-East at N1,384.72, while the lowest was recorded in the North-East with N885.86. The South-east and the South-south recorded the highest average price of 1kg of Garri white at N788.28 and N760.23, respectively, while the lowest was recorded in the North-central with N638.88.

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

SELECTED FOOD PRICE WATCH - FEBRUARY 2024

-National



Tomato

Highest Price



Akwa Ibom (N1548.61)



Lowest Price



Katsina (N500)

N468.09

YoY = 100.36%

N937.85

MoM = 10.95%

N845.26

FEBRUARY 2023

1KG
FEBRUARY 2024

JANUARY 2024

Rice local sold loose

Highest Price



Niger (N1670.96)



Lowest Price



Borno (N936.14)

N520.84

YoY = 134.81%

N1,222.97

MoM = 19.69%

N1,021.79

FEBRUARY 2023

1KG
FEBRUARY 2024

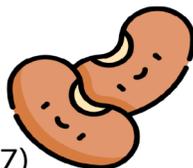
JANUARY 2024

Beans brown, sold loose

Highest Price



Nassarawa (N1500.17)



Lowest Price



Sokoto (N734.48)

N594.15

YoY = 98.25%

N1,177.93

MoM = 20.62%

N976.58

FEBRUARY 2023

1KG
FEBRUARY 2024

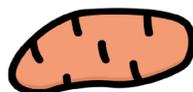
JANUARY 2024

Yam Tuber

Highest Price



Bayelsa (N1452.95)



Lowest Price



Borno (N626.59)

N436.41

YoY = 131.33%

N1,009.56

MoM = 11.93%

N901.94

FEBRUARY 2023

1KG
FEBRUARY 2024

JANUARY 2024

SELECTED FOOD PRICE WATCH - FEBRUARY 2024

-National



Onion Bulb

Highest Price



Akwa Ibom (N1391.41)



Lowest Price



Zamfara (N446.67)

N450.07

YoY = 103.44%

N915.61

MoM = -3.91%

N881.20

FEBRUARY 2023

1KG

FEBRUARY 2024

JANUARY 2024

Beef, boneless

Highest Price



Abia (N4595.69)



Lowest Price



Kogi (N2680.03)

N2,445.96

YoY = 49.41%

N3,654.56

MoM = 10.22%

N3,315.78

FEBRUARY 2023

1KG

FEBRUARY 2024

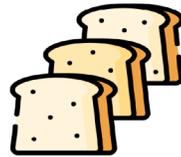
JANUARY 2024

Bread sliced 500g

Highest Price



Rivers (N1562.5)



Lowest Price



Borno (N655.53)

N553.03

YoY = 89.48%

N1,047.86

MoM = 15.91%

N904.02

FEBRUARY 2023

1 Loaf

FEBRUARY 2024

JANUARY 2024

Palm oil: 1 bottle

Highest Price



Osun (N2272.52)



Lowest Price



Akwa Ibom (N1119.44)

N1066.14

YoY = 46.46%

N1,561.46

MoM = 7.19%

N1,456.72

FEBRUARY 2023

1 Litre

FEBRUARY 2024

JANUARY 2024

SELECTED FOOD PRICE WATCH - FEBRUARY 2024

-National



Wheat flour: prepacked (golden penny 2kg)

Highest Price



Kebbi (N3100)

Lowest Price



Borno (N1237.96)



YoY = 82.58%



N2,277.59

2KG

FEBRUARY 2024

MoM = 11.48%

N2,042.98

JANUARY 2024

Gari white, sold loose

Highest Price



Ogun (N821.48)

Lowest Price



Benue (N480.32)



YoY = 109.16%



N723.45

1KG

FEBRUARY 2024

MoM = 20.44%

N600.69

JANUARY 2024

SELECTED FOOD PRICE WATCH - FEBRUARY 2024

- NORTH CENTRAL



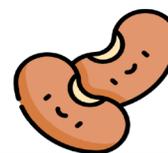
Tomato



N881.56

1KG

Beans brown,sold loose



N1,242.10

1KG

Rice local sold loose



N1,319.95

1KG

Bread sliced 500g



N1,109.01

1 Loaf

Yam Tuber



N1,105.17

1KG

Palm oil: 1 bottle



N1,563.95

1 Litre

Beef,boneless



N3,629.49

1KG

Onion bulb



N991.00

1KG

Gari white,sold loose



N638.88

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,258.21

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2024

- NORTH EAST



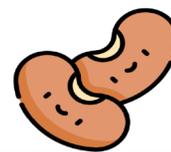
Tomato



N688.19

1KG

Beans brown,sold loose



N885.86

1KG

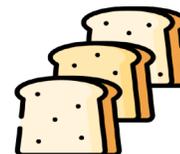
Rice local sold loose



N1,214.22

1KG

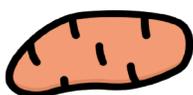
Bread sliced 500g



N867.31

1 Loaf

Yam Tuber



N759.00

1KG

Palm oil: 1 bottle



N1,389.96

1 Litre

Beef,boneless



N3,460.68

1KG

Onion bulb



N630.39

1KG

Gari white,sold loose



N708.75

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,709.94

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2024

- NORTH WEST



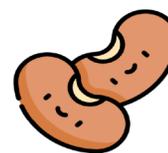
Tomato



N566.96

1KG

Beans brown,sold loose



N929.34

1KG

Rice local sold loose



N1,073.92

1KG

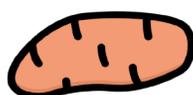
Bread sliced 500g



N895.87

1 Loaf

Yam Tuber



N880.86

1KG

Palm oil: 1 bottle



N1,530.28

1 Litre

Beef,boneless



N3,315.50

1KG

Onion bulb



N546.79

1KG

Gari white,sold loose



N718.51

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,739.21

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2024

- SOUTH EAST



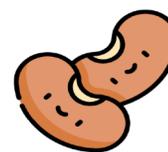
Tomato



N1,097.55

1KG

Beans brown,sold loose



N1,384.72

1KG

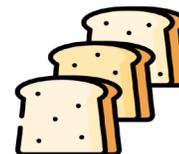
Rice local sold loose



N1,277.36

1KG

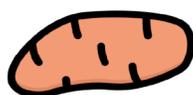
Bread sliced 500g



N1,075.61

1 Loaf

Yam Tuber



N985.01

1KG

Palm oil: 1 bottle



N1,504.73

1 Litre

Beef,boneless



N4,483.78

1KG

Onion bulb



N972.61

1KG

Gari white,sold loose



N788.28

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,448.46

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2024

- SOUTH WEST



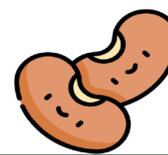
Tomato



N1,075.92

1KG

Beans brown,sold loose



N1,295.50

1KG

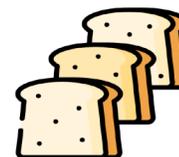
Rice local sold loose



N1,336.79

1KG

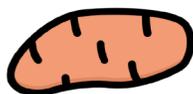
Bread sliced 500g



N905.10

1 Loaf

Yam Tuber



N1,043.08

1KG

Palm oil: 1 bottle



N2,048.77

1 Litre

Beef,boneless



N3,740.72

1KG

Onion bulb



N1,047.61

1KG

Gari white,sold loose



N751.77

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,061.34

2KG

SELECTED FOOD PRICE WATCH - FEBRUARY 2024

- SOUTH SOUTH



Tomato



N1,414.73

1KG

Beans brown,sold loose



N1,395.23

1KG

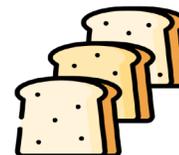
Rice local sold loose



N1,133.29

1KG

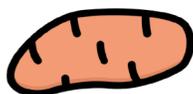
Bread sliced 500g



N1,454.03

1 Loaf

Yam Tuber



N1,285.64

1KG

Palm oil: 1 bottle



N1,326.39

1 Litre

Beef,boneless



N3,496.09

1KG

Onion bulb



N1,363.66

1KG

Gari white,sold loose



N760.23

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,403.13

2KG

APPENDIX

ITEM LABEL	NORTH CEN- TRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	1,677.83	1,415.04	1,428.63	1,511.73	1,423.06	1,445.86
Agric eggs(medium size price of one)	142.41	123.35	151.77	128.09	141.76	143.83
Beans brown,sold loose	1,242.10	885.86	929.34	1,384.72	1,395.23	1,295.50
Beans:white black eye. sold loose	1,251.58	840.70	974.41	1,375.14	1,354.44	1,195.65
Beef Bone in	3,922.62	2,854.75	2,527.07	2,665.03	3,518.36	3,090.60
Beef,boneless	3,629.49	3,460.68	3,315.50	4,483.78	3,496.09	3,740.72
Bread sliced 500g	1,109.01	867.31	895.87	1,075.61	1,454.03	905.10
Bread unsliced 500g	1,143.28	774.54	766.72	1,022.43	1,448.82	841.67
Broken Rice (Ofada)	1,544.26	1,185.99	1,001.83	1,318.76	1,294.74	1,706.89
Catfish (obokun) fresh	2,583.45	2,006.11	2,701.05	3,501.52	3,035.22	2,885.49
Catfish :dried	3,882.73	4,055.08	2,928.84	5,770.80	3,397.32	3,481.99
Catfish Smoked	3,176.26	3,612.62	2,737.00	3,621.94	3,166.98	3,452.04
Chicken Feet	2,600.46	1,057.18	2,207.74	2,452.67	2,734.72	2,821.21
Chicken Wings	2,983.62	1,977.12	2,250.93	2,665.65	3,376.29	3,288.31
Dried Fish Sardine	3,666.79	3,959.52	2,526.09	4,300.64	3,038.01	2,411.20
Evaporated tinned milk carnation 170g	587.66	597.50	489.00	615.93	616.25	505.00
Evaporated tinned milk(peak), 170g	609.96	744.84	572.58	660.43	697.18	550.00
Frozen chicken	4,667.34	3,738.73	3,805.76	6,503.64	3,923.61	3,985.83
Gari white,sold loose	638.88	708.75	718.51	788.28	760.23	751.77
Gari yellow,sold loose	655.26	696.63	755.06	871.99	742.08	836.23
Groundnut oil: 1 bottle, specify bottle	1,746.19	1,774.24	1,814.07	2,427.18	2,203.03	2,235.19
Iced Sardine	2,754.91	2,552.33	2,314.57	3,243.60	2,433.00	2,465.73
Irish potato	1,178.28	613.65	752.42	1,376.33	1,645.95	1,313.19
Mackerel : frozen	2,582.84	2,629.17	2,391.78	3,659.77	2,386.45	2,853.45
Maize grain white sold loose	710.47	682.26	580.43	907.61	815.09	738.54
Maize grain yellow sold loose	713.29	683.16	570.70	908.09	790.49	737.67
Mudfish (aro) fresh	2,366.00	1,858.77	2,531.18	3,040.94	3,180.05	3,065.24
Mudfish : dried	3,252.47	4,266.77	2,756.01	5,206.23	3,187.30	3,818.53
Onion bulb	991.00	630.39	546.79	972.61	1,363.66	1,047.61
Palm oil: 1 bottle,specify bottle	1,563.95	1,389.96	1,530.28	1,504.73	1,326.39	2,048.77
Plantain(ripe)	807.41	567.91	722.55	960.16	1,220.99	846.09
Plantain(unripe)	811.65	584.21	702.33	835.52	1,229.11	1,021.22
Rice agric sold loose	1,380.43	1,109.72	1,154.01	1,352.18	1,235.29	1,432.14
Rice local sold loose	1,319.95	1,214.22	1,073.92	1,277.36	1,133.29	1,336.79
Rice Medium Grained	1,448.38	1,300.60	1,176.58	1,350.12	1,354.57	1,553.05
Rice,imported high quality sold loose	1,803.70	1,266.19	1,462.24	1,648.61	1,446.63	1,658.33
Sweet potato	645.26	513.12	376.42	537.90	1,115.23	880.54
Tilapia fish (epiya) fresh	2,286.81	1,134.25	2,211.29	3,517.64	2,906.81	2,858.91
Titus:frozen	2,878.08	2,503.14	2,979.17	3,708.12	2,589.54	2,762.73
Tomato	881.56	688.19	566.96	1,097.55	1,414.73	1,075.92
Vegetable oil:1 bottle,specify bottle	1,856.46	1,607.79	1,660.89	1,977.23	1,936.67	2,290.29
Wheat flour: prepacked (golden penny 2kg)	2,258.21	1,709.94	2,739.21	2,448.46	2,403.13	2,061.34
Yam tuber	1,105.17	759.00	880.86	985.01	1,285.64	1,043.08

ItemLabel	Average of Feb-23	Average of Jan-24	Average of Feb-24	MoM	YoY	Highest	Lowest
Agric eggs medium size	868.73	1,309.75	1,486.69	13.51	71.13	Plateau (1950.23)	Gombe (1205.5)
Agric eggs(medium size price of one)	88.03	116.41	139.28	19.65	58.21	Kaduna (156.67)	Borno (110.18)
Beans brown,sold loose	594.15	976.58	1,177.93	20.62	98.25	Nassarawa (1500.17)	Sokoto (734.48)
Beans:white black eye. sold loose	576.93	921.38	1,156.82	25.55	100.51	Kebbi (1535)	Yobe (762.67)
Beef Bone in	1,823.44	2,898.12	3,115.01	7.48	70.83	Kwara (4896)	Kebbi (2350)
Beef,boneless	2,445.96	3,315.78	3,654.56	10.22	49.41	Abia (4595.69)	Kogi (2680.03)
Bread sliced 500g	553.03	904.02	1,047.86	15.91	89.48	Rivers (1562.5)	Borno (655.53)
Bread unsliced 500g	514.99	865.28	996.55	15.17	93.51	Delta (1504.17)	Borno (584.39)
Broken Rice (Ofada)	570.73	1,107.45	1,338.97	20.91	134.61	Abuja (2501.14)	Sokoto (824.29)
Catfish (obokun) fresh	1,548.21	2,497.37	2,758.38	10.45	78.17	Niger (4091.33)	Gombe (1597.5)
Catfish :dried	2,326.07	3,541.14	3,841.66	8.49	65.16	Ebonyi (6013.12)	Katsina (2530)
Catfish Smoked	1,897.85	3,078.91	3,267.36	6.12	72.16	Imo (4168.69)	Kogi (2496.83)
Chicken Feet	1,088.69	2,052.10	2,313.50	12.74	112.50	Abuja (4502.95)	Taraba (750)
Chicken Wings	1,392.72	2,506.81	2,751.90	9.78	97.59	Abuja (4554.43)	Plateau (1500.23)
Dried Fish Sardine	1,920.99	3,036.87	3,278.53	7.96	70.67	Nassarawa (6000)	Oyo (1950.62)
Evaporated tinned milk carnation 170g	295.74	519.32	565.64	8.92	91.26	Adamawa (725)	Jigawa (480)
Evaporated tinned milk(peak), 170g	358.41	575.78	636.00	10.46	77.45	Akwa Ibom (775.58)	Ondo (530)
Frozen chicken	2,776.51	4,007.58	4,370.78	9.06	57.42	Enugu (6913.75)	Borno (2999.94)
Gari white,sold loose	345.88	600.69	723.45	20.44	109.16	Ogun (821.48)	Benue (480.32)
Gari yellow,sold loose	380.88	624.21	753.56	20.72	97.85	Ogun (943.6)	Nassarawa (540.18)
Groundnut oil: 1 bottle, specify bottle	1,270.91	1,880.97	2,008.99	6.81	58.08	Ebonyi (2726.6)	Kogi (1250.13)
Iced Sardine	1,614.40	2,400.76	2,605.69	8.54	61.40	Abia (3693.52)	Zamfara (1565)
Irish potato	551.55	1,051.77	1,130.63	7.50	104.99	Akwa Ibom (1950)	Yobe (467.7)
Mackerel : frozen	1,614.89	2,457.96	2,711.77	10.33	67.92	Imo (3917.58)	Kwara (1890.48)
Maize grain white sold loose	338.14	633.91	729.45	15.07	115.73	Enugu (1008.35)	Zamfara (538.45)
Maize grain yellow sold loose	342.95	641.35	724.22	12.92	111.18	Anambra (1004.57)	Zamfara (492.59)
Mudfish (aro) fresh	1,432.14	2,380.44	2,651.60	11.39	85.15	Edo (3575)	Borno (1383.32)
Mudfish : dried	2,245.35	3,411.90	3,668.28	7.51	63.37	Abia (5724.24)	Plateau (2100.29)
Onion bulb	450.07	881.20	915.61	3.91	103.44	Akwa Ibom (1391.41)	Zamfara (446.67)
Palm oil: 1 bottle,specify bottle	1,066.14	1,456.72	1,561.46	7.19	46.46	Osun (2272.52)	Akwa Ibom (1119.44)
Plantain(ripe)	386.65	810.67	846.50	4.42	118.93	Delta (1351.04)	Borno (420.24)
Plantain(unripe)	355.88	811.95	858.99	5.79	141.37	Delta (1417.28)	Yobe (410.25)
Rice agric sold loose	602.09	1,086.80	1,274.72	17.29	111.72	Niger (1973.43)	Borno (886.41)
Rice local sold loose	520.84	1,021.79	1,222.97	19.69	134.81	Niger (1670.96)	Borno (936.14)
Rice Medium Grained	584.55	1,132.87	1,361.48	20.18	132.91	Niger (1698.07)	Kano (1086.21)
Rice,imported high quality sold loose	745.96	1,322.01	1,549.50	17.21	107.72	Abuja (2021.52)	Borno (825.26)
Sweet potato	279.02	615.47	672.83	9.32	141.14	Bayelsa (1286.94)	Jigawa (279.72)
Tilapia fish (epiya) fresh	1,271.86	2,214.43	2,445.26	10.42	92.26	Ebonyi (3781.21)	Gombe (807.4)
Titus:frozen	1,744.35	2,628.51	2,883.07	9.68	65.28	Abia (3983.3)	Cross_River
Tomato	468.09	845.26	937.85	10.95	100.36	Akwa Ibom (1548.61)	Katsina (500)
Vegetable oil:1 bottle,specify bottle	1,196.68	1,782.77	1,878.81	5.39	57.00	Oyo (2432.67)	Kogi (1360.01)
Wheat flour: prepacked (golden penny 2kg)	1,247.42	2,042.98	2,277.59	11.48	82.58	Kebbi (3100)	Borno (1237.96)
Yam tuber	436.41	901.94	1,009.56	11.93	131.33	Bayelsa (1452.95)	Borno (626.59)

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