



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(MARCH 2024)

Report Date: April 2024

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EXECUTIVE SUMMARY

Selected Food Price Watch for March 2024 shows that the average price of 1kg Rice local sold loose stood at N1,340.74. This indicates a rise of 152.93% in price on a year-on-year basis from N530.08 recorded in March 2023 and 9.63% rise in price on a month-on-month basis from N1,222.97 in February 2024. The average price of 1kg of Beef boneless increased by 73.78% on a year-on-year basis from N2,479.61 in March of last year (2023) to N4,309.16 in March 2024. On a month-on-month basis, the average price of this item increased by 17.91% from N3,654.56 in February 2024. The average price of 1kg of Beans brown (sold loose) rose by 106.78% on a year-on-year basis from N596.96 in March 2023 to N1234.40 in March 2024. On a month-on-month basis, it increased by 4.79% from N1,177.93 in March 2024.

Similarly, the average price of 1kg of Garri white, sold loose rose by 112.34% on a year-on-year basis from N353.16 in March 2023 to N749.89 in March 2024, while there was an increase of 3.66% on a month-on-month basis. In addition, the average price of 1kg of Yam tuber rose by 141.25% on a year-on-year basis from N443.02 in March 2023 to N1,068.78 in March 2024. On a month-on-month basis, it increased by 5.87% from N1,009.56 in February 2024 to N1,068. in March 2024.

The state profile analysis in March 2024 reveals that the highest average price of 1kg of Rice local sold loose was recorded in Niger state at N1,699.98 while the lowest was recorded in Benue state at N985.83. The highest average price of 1kg of Beef boneless, was recorded in Kwara at N5,500.00 while the lowest was recorded in Benue State at N3,400.22. In terms of the average price of 1kg of Beans brown (sold loose), Ondo state recorded the highest price at N1,596.68, while Sokoto recorded the least price at N745.5. Ogun state recorded the highest average price of 1kg of Garri white at N1021.13, while the lowest was reported in Benue at N490.55. The highest average price of 1kg of Yam tuber was recorded in Edo at N1,695.13, while the least average price was recorded in Katsina at N723.39.

Also, analysis by zone showed that the average price of 1kg Rice local sold loose was highest in the South-west at N1,526.95, followed by the South-south at N1,469.39, while the North-West recorded the lowest average price at N1,104.96. The average price of 1kg of Beef boneless was highest in the South-south and the South-east at N5,087.89 and N4,877.51, respectively, while the lowest was recorded in the North-West with N3,577.50. The South-east recorded the highest average price of 1kg of Beans brown (sold loose) at N1,465.87, followed by the South-south at N1,459.22, while the lowest was recorded in the North-west with N863.22. The South-west and the South-east recorded the highest average price of 1kg of Garri white at N894.51 and N835.67, respectively, while the lowest was recorded in the North-west with N618.32.

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

SELECTED FOOD PRICE WATCH - MARCH 2024

-National



Tomato

Highest Price



Delta (N1618.33)

Lowest Price



Katsina (N485.54)

N466.60

YoY = 105.68%

N959.68

MoM = 2.33%

N937.85

MARCH 2023

1KG
MARCH 2024

FEBRUARY 2024

Rice local sold loose

Highest Price



Niger (N1699.98)

Lowest Price



Benue(N985.83)

N530.08

YoY = 152.93%

N1,340.74

MoM = 9.63%

N1,222.97

MARCH 2023

1KG
MARCH 2024

FEBRUARY 2024

Beans brown,sold loose

Highest Price



Ondo (N1596.68)

Lowest Price



Sokoto (N745.5)

N596.96

YoY = 106.78%

N1,234.40

MoM = 4.79%

N1,177.93

MARCH 2023

1KG
MARCH 2024

FEBRUARY 2024

Yam Tuber

Highest Price



Edo (N1695.13)

Lowest Price



Katsina (N723.39)

N443.02

YoY = 141.25%

N1,068.78

MoM = 5.87%

N1,009.56

MARCH 2023

1KG
MARCH 2024

FEBRUARY 2024

SELECTED FOOD PRICE WATCH - MARCH 2024

-National



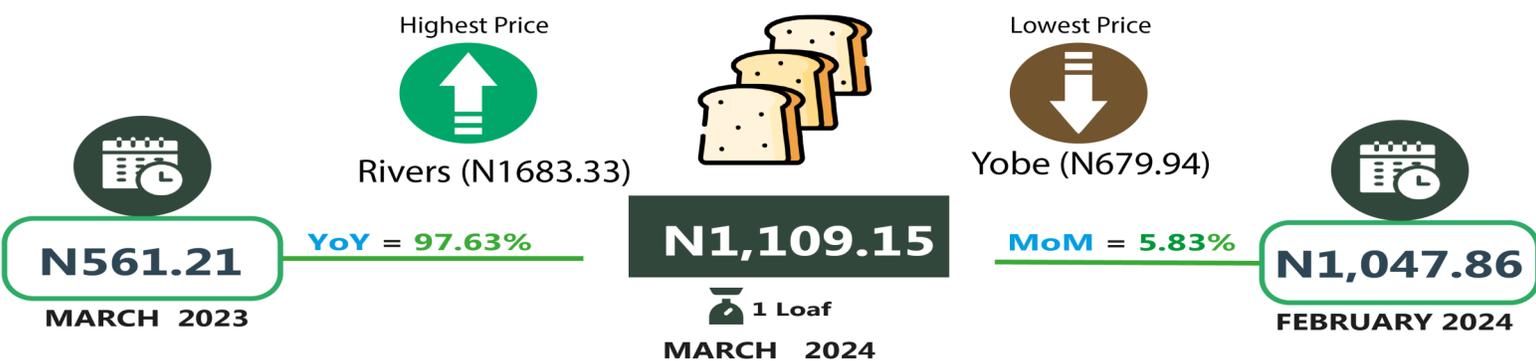
Onion Bulb



Beef, boneless



Bread sliced 500g



Palm oil: 1 bottle



SELECTED FOOD PRICE WATCH - MARCH 2024

-National



Wheat flour: prepacked (golden penny 2kg)

Highest Price



Delta (N3137.5)

Lowest Price



Borno (N1300.22)



N2,477.63

2KG

MARCH 2024

N1,275.23
MARCH 2023

YoY = 94.29%

MoM = 8.78%

N2,277.59
FEBRUARY 2024

Gari white, sold loose

Highest Price



Ogun (N1021.13)

Lowest Price



Benue (N490.55)



N749.89

1KG

MARCH 2024

N353.16
MARCH 2023

YoY = 112.34%

MoM = 3.66%

N723.45
FEBRUARY 2024

SELECTED FOOD PRICE WATCH - MARCH 2024

- NORTH CENTRAL



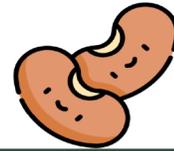
Tomato



N900.58

1KG

Beans brown,sold loose



N1,329.43

1KG

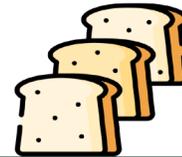
Rice local sold loose



N1,435.78

1KG

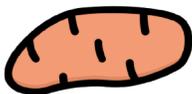
Bread sliced 500g



N1,153.85

1 Loaf

Yam Tuber



N1,125.84

1KG

Palm oil: 1 bottle



N1,516.54

1 Litre

Beef,boneless



N4,368.61

1KG

Onion bulb



N977.36

1KG

Gari white,sold loose



N666.49

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,417.71

2KG

SELECTED FOOD PRICE WATCH - MARCH 2024

- NORTH EAST



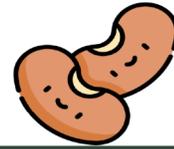
Tomato



N703.85

1KG

Beans brown,sold loose



N946.61

1KG

Rice local sold loose



N1,249.28

1KG

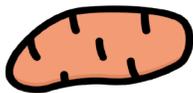
Bread sliced 500g



N935.85

1 Loaf

Yam Tuber



N830.11

1KG

Palm oil: 1 bottle



N1,314.35

1 Litre

Beef,boneless



N3,895.09

1KG

Onion bulb



N654.89

1KG

Gari white,sold loose



N721.30

1KG

Wheat flour: prepacked (golden penny 2kg)



N1,801.90

2KG

SELECTED FOOD PRICE WATCH - MARCH 2024

- NORTH WEST



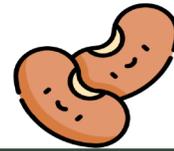
Tomato



N560.07

1KG

Beans brown,sold loose



N863.22

1KG

Rice local sold loose



N1,104.97

1KG

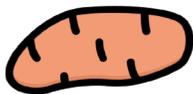
Bread sliced 500g



N922.93

1 Loaf

Yam Tuber



N822.84

1KG

Palm oil: 1 bottle

Lorem ipsum



N1,562.53

1 Litre

Beef,boneless



N3,577.50

1KG

Onion bulb



N569.88

1KG

Gari white,sold loose



N618.32

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,896.29

2KG

SELECTED FOOD PRICE WATCH - MARCH 2024

- SOUTH EAST



Tomato



N1,133.25

1KG

Beans brown,sold loose



N1,465.88

1KG

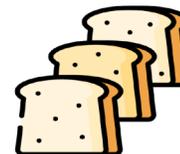
Rice local sold loose



N1,269.71

1KG

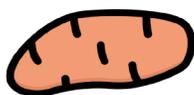
Bread sliced 500g



N1,089.58

1 Loaf

Yam Tuber



N1,006.67

1KG

Palm oil: 1 bottle



N1,523.91

1 Litre

Beef,boneless



N4,877.51

1KG

Onion bulb



N912.37

1KG

Gari white,sold loose



N835.67

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,560.93

2KG

SELECTED FOOD PRICE WATCH - MARCH 2024

- SOUTH WEST



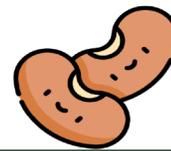
Tomato



N1,067.83

1KG

Beans brown,sold loose



N1,426.66

1KG

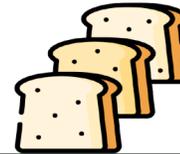
Rice local sold loose



N1,526.95

1KG

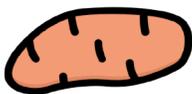
Bread sliced 500g



N1,019.57

1 Loaf

Yam Tuber



N1,030.08

1KG

Palm oil: 1 bottle



N2,114.26

1 Litre

Beef,boneless



N4,255.15

1KG

Onion bulb



N1,141.51

1KG

Gari white,sold loose



N894.51

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,342.67

2KG

SELECTED FOOD PRICE WATCH - MARCH 2024

- SOUTH SOUTH



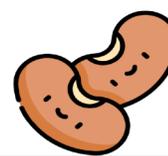
Tomato



N1,497.90

1KG

Beans brown,sold loose



N1,459.22

1KG

Rice local sold loose



N1,469.39

1KG

Bread sliced 500g



N1,553.45

1 Loaf

Yam Tuber



N1,618.24

1KG

Palm oil: 1 bottle



N1,365.60

1 Litre

Beef,boneless



N5,087.89

1KG

Onion bulb



N1,427.86

1KG

Gari white,sold loose



N813.18

1KG

Wheat flour: prepacked (golden penny 2kg)



N2,800.38

2KG

APPENDIX

| ITEM LABEL | NORTH CEN- TRAL | NORTH EAST | NORTH WEST | SOUTH EAST | SOUTH SOUTH | SOUTH WEST |
|---|--------------------|---------------|---------------|---------------|----------------|---------------|
| Agric eggs medium size | 1,757.09 | 1,621.24 | 1,515.20 | 1,580.24 | 1,528.33 | 1,712.67 |
| Agric eggs(medium size price of one) | 149.19 | 131.68 | 159.06 | 139.54 | 147.54 | 157.07 |
| Beans brown,sold loose | 1,329.43 | 946.61 | 863.22 | 1,465.88 | 1,459.22 | 1,426.66 |
| Beans:white black eye. sold loose | 1,272.25 | 936.31 | 829.00 | 1,469.08 | 1,439.26 | 1,300.74 |
| Beef Bone in | 3,859.08 | 3,048.56 | 3,015.73 | 2,725.73 | 5,053.97 | 3,376.31 |
| Beef,boneless | 4,368.61 | 3,895.09 | 3,577.50 | 4,877.51 | 5,087.89 | 4,255.15 |
| Bread sliced 500g | 1,153.85 | 935.85 | 922.93 | 1,089.58 | 1,553.45 | 1,019.57 |
| Bread unsliced 500g | 1,189.18 | 774.47 | 862.87 | 1,032.60 | 1,496.71 | 978.06 |
| Broken Rice (Ofada) | 1,607.13 | 1,419.36 | 1,112.65 | 1,323.47 | 1,600.19 | 2,113.31 |
| Catfish (obokun) fresh | 2,823.07 | 2,258.51 | 2,822.02 | 3,555.86 | 3,666.08 | 3,294.11 |
| Catfish :dried | 4,131.39 | 4,064.93 | 3,051.59 | 5,802.86 | 3,629.06 | 4,053.16 |
| Catfish Smoked | 3,304.83 | 3,954.63 | 2,762.20 | 3,645.97 | 3,283.56 | 3,430.65 |
| Chicken Feet | 2,704.66 | 1,131.33 | 2,198.88 | 2,454.82 | 3,069.65 | 3,081.39 |
| Chicken Wings | 3,076.03 | 2,442.89 | 2,239.86 | 2,685.15 | 3,649.99 | 3,920.59 |
| Dried Fish Sardine | 3,836.21 | 4,196.33 | 2,825.06 | 4,324.19 | 3,164.66 | 2,810.30 |
| Evaporated tinned milk carnation 170g | 594.92 | 640.89 | 513.11 | 618.45 | 737.10 | 582.33 |
| Evaporated tinned milk(peak), 170g | 616.01 | 737.44 | 589.53 | 696.77 | 697.50 | 707.83 |
| Frozen chicken | 4,885.59 | 3,945.21 | 3,815.04 | 6,587.10 | 4,256.81 | 4,306.25 |
| Gari white,sold loose | 666.49 | 721.30 | 618.32 | 835.67 | 813.18 | 894.51 |
| Gari yellow,sold loose | 679.54 | 777.24 | 716.07 | 898.80 | 782.94 | 1,020.67 |
| Groundnut oil: 1 bottle, specify bottle | 1,987.92 | 1,929.46 | 1,874.39 | 2,492.63 | 2,384.39 | 2,455.56 |
| Iced Sardine | 2,948.65 | 2,876.03 | 2,387.38 | 3,245.97 | 2,688.43 | 2,696.03 |
| Irish potato | 1,318.08 | 951.90 | 737.15 | 1,398.78 | 1,677.55 | 1,542.92 |
| Mackerel : frozen | 2,808.70 | 2,914.01 | 2,538.00 | 3,711.34 | 2,589.08 | 3,494.35 |
| Maize grain white sold loose | 729.34 | 715.28 | 588.27 | 912.12 | 875.05 | 785.81 |
| Maize grain yellow sold loose | 724.52 | 733.11 | 575.73 | 909.93 | 878.75 | 787.80 |
| Mudfish (aro) fresh | 2,510.16 | 2,143.79 | 2,689.04 | 3,063.33 | 3,345.33 | 3,284.07 |
| Mudfish : dried | 3,424.32 | 4,435.31 | 2,855.40 | 5,245.26 | 3,585.09 | 3,902.68 |
| Onion bulb | 977.36 | 654.89 | 569.88 | 912.37 | 1,427.86 | 1,141.51 |
| Palm oil: 1 bottle,specify bottle | 1,516.54 | 1,314.35 | 1,562.53 | 1,523.91 | 1,365.60 | 2,114.26 |
| Plantain(ripe) | 885.11 | 664.39 | 789.62 | 1,013.42 | 1,298.55 | 1,080.68 |
| Plantain(unripe) | 852.63 | 633.47 | 741.53 | 851.12 | 1,276.23 | 1,275.65 |
| Rice agric sold loose | 1,543.92 | 1,208.75 | 1,189.19 | 1,353.61 | 1,425.81 | 1,551.67 |
| Rice local sold loose | 1,435.78 | 1,249.28 | 1,104.97 | 1,269.71 | 1,469.39 | 1,526.95 |
| Rice Medium Grained | 1,522.76 | 1,325.65 | 1,262.41 | 1,342.66 | 1,462.18 | 1,712.01 |
| Rice,imported high quality sold loose | 1,845.86 | 1,432.68 | 1,417.42 | 1,644.50 | 1,593.06 | 1,872.61 |
| Sweet potato | 671.44 | 634.09 | 392.97 | 552.82 | 1,239.89 | 675.24 |
| Tilapia fish (epiya) fresh | 2,686.24 | 1,416.91 | 2,348.06 | 3,639.67 | 3,220.28 | 3,282.97 |
| Titus:frozen | 3,015.57 | 2,882.33 | 3,062.21 | 3,719.14 | 2,816.52 | 3,376.06 |
| Tomato | 900.58 | 703.85 | 560.07 | 1,133.25 | 1,497.90 | 1,067.83 |
| Vegetable oil:1 bottle,specify bottle | 2,116.43 | 1,732.63 | 1,724.50 | 2,009.27 | 1,965.72 | 2,501.99 |
| Wheat flour: prepacked (golden penny 2kg) | 2,417.71 | 1,801.90 | 2,896.29 | 2,560.93 | 2,800.38 | 2,342.67 |
| Yam tuber | 1,125.84 | 830.11 | 822.84 | 1,006.67 | 1,618.24 | 1,030.08 |

| ItemLabel | Average of Mar-23 | Average of Feb-24 | Average of Mar-24 | MoM | YoY | Highest | Lowest |
|---|-------------------|-------------------|-------------------|-------|--------|---------------------|--------------------|
| Agric eggs medium size | 891.54 | 1,486.69 | 1,621.10 | 9.04 | 81.83 | Plateau (2000.08) | Gombe (1326.81) |
| Agric eggs(medium size price of one) | 88.22 | 139.28 | 147.92 | 6.21 | 67.67 | Kaduna (169.25) | Borno (119.48) |
| Beans brown,sold loose | 596.96 | 1,177.93 | 1,234.40 | 4.79 | 106.78 | Ondo (1596.68) | Sokoto (745.5) |
| Beans:white black eye. sold loose | 576.20 | 1,156.82 | 1,192.22 | 3.06 | 106.91 | Ebonyi (1533.1) | Kano (752.74) |
| Beef Bone in | 1,856.19 | 3,115.01 | 3,530.42 | 13.34 | 90.20 | Delta (5225) | Enugu (2586.73) |
| Beef,boneless | 2,479.61 | 3,654.56 | 4,309.16 | 17.91 | 73.78 | Kwara (5500) | Benue (3400.22) |
| Bread sliced 500g | 561.21 | 1,047.86 | 1,109.15 | 5.85 | 97.63 | Rivers (1683.33) | Yobe (679.94) |
| Bread unsliced 500g | 518.14 | 996.55 | 1,054.67 | 5.83 | 103.55 | Edo (1553.57) | Yobe (613.64) |
| Broken Rice (Ofada) | 584.95 | 1,338.97 | 1,525.75 | 13.95 | 160.83 | Ogun (2919.19) | Zamfara (935.37) |
| Catfish (obokun) fresh | 1,566.34 | 2,758.38 | 3,043.44 | 10.33 | 94.30 | Lagos (4241.84) | Plateau (2000.95) |
| Catfish :dried | 2,352.15 | 3,841.66 | 4,048.06 | 5.37 | 72.10 | Ebonyi (6056.44) | Katsina (2718.19) |
| Catfish Smoked | 1,921.31 | 3,267.36 | 3,370.59 | 3.16 | 75.43 | Yobe (4503.18) | Sokoto (2594) |
| Chicken Feet | 1,108.61 | 2,313.50 | 2,440.35 | 5.48 | 120.13 | Abuja (4512.95) | Taraba (825) |
| Chicken Wings | 1,413.20 | 2,751.90 | 2,992.37 | 8.74 | 111.75 | Abuja (4564.46) | Plateau (1550.84) |
| Dried Fish Sardine | 1,949.98 | 3,278.53 | 3,493.99 | 6.57 | 79.18 | Nassarawa (6100.21) | Oyo (2090) |
| Evaporated tinned milk carnation 170g | 300.11 | 565.64 | 611.09 | 8.04 | 103.62 | Adamawa (791.59) | Zamfara (498.5) |
| Evaporated tinned milk(peak), 170g | 369.15 | 636.00 | 669.71 | 5.30 | 81.42 | Adamawa (781.58) | Kwara (560.99) |
| Frozen chicken | 2,827.60 | 4,370.78 | 4,564.58 | 4.43 | 61.43 | Enugu (6917.9) | Borno (3420.4) |
| Gari white,sold loose | 353.16 | 723.45 | 749.89 | 3.66 | 112.34 | Ogun (1021.13) | Benue (490.55) |
| Gari yellow,sold loose | 391.11 | 753.56 | 804.01 | 6.69 | 105.57 | Ogun (1178.92) | Nassarawa (540.74) |
| Groundnut oil: 1 bottle, specify bottle | 1,292.55 | 2,008.99 | 2,165.29 | 7.78 | 67.52 | Ebonyi (2827.66) | Kebbi (1661.38) |
| Iced Sardine | 1,641.96 | 2,605.69 | 2,787.70 | 6.99 | 69.78 | Borno (3792.86) | Zamfara (1668.83) |
| Irish potato | 557.06 | 1,130.63 | 1,254.45 | 10.95 | 125.19 | Akwa Ibom (1970) | Jigawa (600) |
| Mackerel : frozen | 1,651.54 | 2,711.77 | 2,972.11 | 9.60 | 79.96 | Imo (3972.58) | Rivers (2242.79) |
| Maize grain white sold loose | 339.79 | 729.45 | 757.86 | 3.89 | 123.03 | Enugu (1008.9) | Zamfara (547.48) |
| Maize grain yellow sold loose | 343.92 | 724.22 | 758.09 | 4.68 | 120.43 | Anambra (1005.26) | Zamfara (514.02) |
| Mudfish (aro) fresh | 1,442.91 | 2,651.60 | 2,820.27 | 6.36 | 95.46 | Edo (3675) | Gombe (1564) |
| Mudfish : dried | 2,256.48 | 3,668.28 | 3,830.35 | 4.42 | 69.75 | Abia (5815.53) | Plateau (2150.45) |
| Onion bulb | 444.37 | 915.61 | 938.87 | 2.54 | 111.28 | Rivers (1485.29) | Zamfara (475.19) |
| Palm oil: 1 bottle,specify bottle | 1,086.70 | 1,561.46 | 1,565.90 | 0.28 | 44.10 | Osun (2376.79) | Gombe (1076) |
| Plantain(ripe) | 400.43 | 846.50 | 947.35 | 11.91 | 136.58 | Delta (1371.64) | Borno (414.47) |
| Plantain(unripe) | 366.44 | 858.99 | 933.16 | 8.63 | 154.66 | Oyo (1471.76) | Yobe (443.1) |
| Rice agric sold loose | 613.29 | 1,274.72 | 1,378.84 | 8.17 | 124.83 | Niger (1974.93) | Borno (870.68) |
| Rice local sold loose | 530.08 | 1,222.97 | 1,340.74 | 9.63 | 152.93 | Niger (1699.98) | Benue (985.83) |
| Rice Medium Grained | 597.50 | 1,361.48 | 1,438.07 | 5.63 | 140.68 | Ondo (1783.51) | Yobe (1198.26) |
| Rice,imported high quality sold loose | 765.15 | 1,549.50 | 1,633.94 | 5.45 | 113.54 | Kwara (2100) | Borno (929.35) |
| Sweet potato | 278.36 | 672.83 | 689.47 | 2.47 | 147.69 | Akwa Ibom (1337.31) | Jigawa (308.3) |
| Tilapia fish (epiya) fresh | 1,279.93 | 2,445.26 | 2,728.63 | 11.59 | 113.19 | Lagos (4500) | Borno (1137.51) |
| Titus:frozen | 1,781.39 | 2,883.07 | 3,124.04 | 8.36 | 75.37 | Lagos (4732.69) | Bauchi (2280.8) |
| Tomato | 466.60 | 937.85 | 959.68 | 2.33 | 105.68 | Delta (1618.33) | Katsina (485.54) |
| Vegetable oil:1 bottle,specify bottle | 1,220.62 | 1,878.81 | 2,003.65 | 6.64 | 64.15 | Ondo (2838.1) | Borno (1502.16) |
| Wheat flour: prepacked (golden penny 2kg) | 1,275.23 | 2,277.59 | 2,477.63 | 8.78 | 94.29 | Delta (3137.5) | Borno (1300.22) |
| Yam tuber | 443.02 | 1,009.56 | 1,068.78 | 5.87 | 141.25 | Edo (1695.13) | Katsina (723.39) |

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