



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(APRIL 2024)

Report Date: May 2024

Data Source: National Bureau of Statistics (NBS)

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METHODOLOGY

The data collection was conducted in sample outlets spread across 774 local government areas in all the 36 states and the FCT, Abuja. The data was collected from over 10,000 respondents located in the outlets. The estimates were derived from the weights generated from household expenditure on fuel and the actual prices households bought those fuels. This data collection exercise was done by over 700 NBS staff in all the states and the FCT and were closely monitored by quality control officers with sophisticated monitoring guidelines.

The average prices are reported for each state and the FCT, Abuja accordingly.

EXECUTIVE SUMMARY

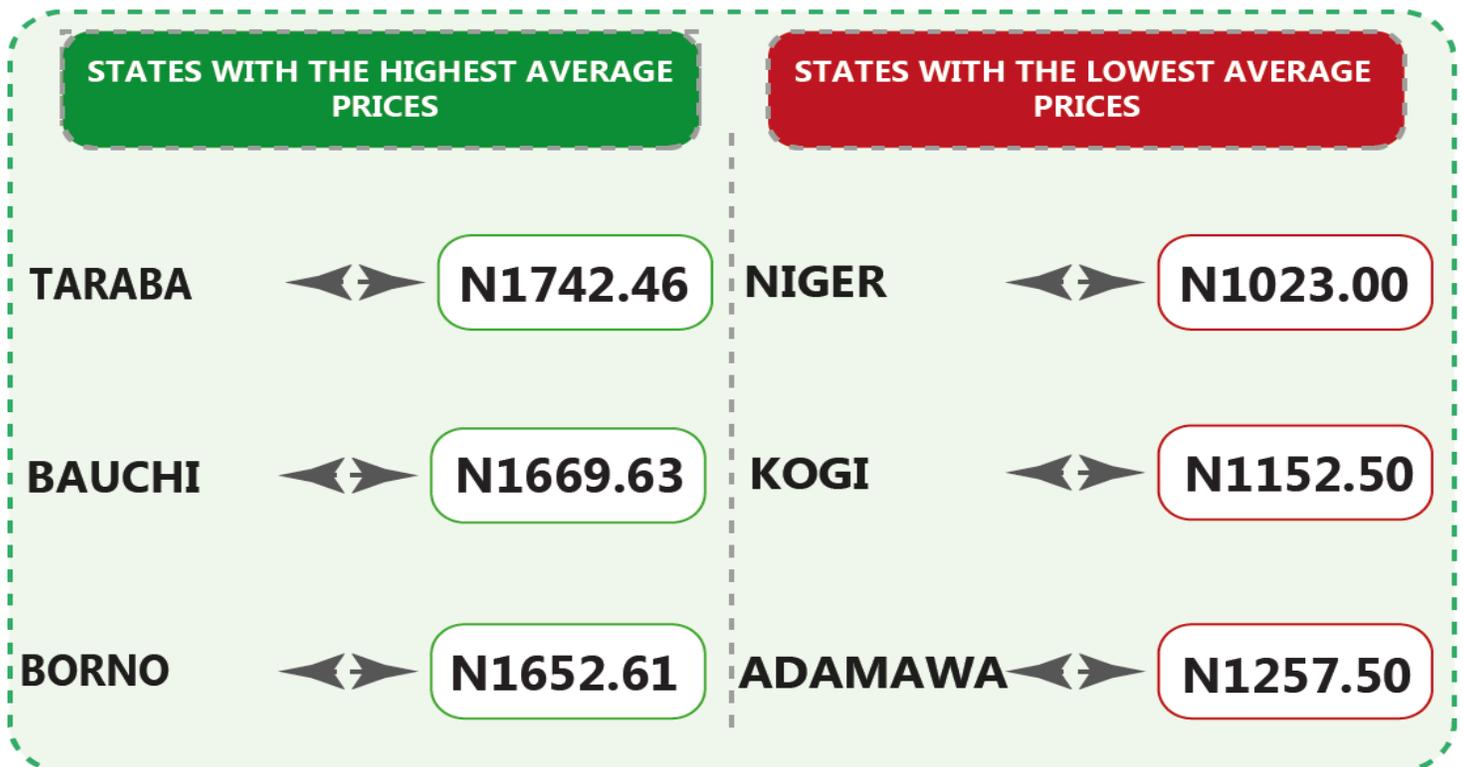
The average retail price of Automotive Gas Oil (Diesel) paid by consumers increased by 68.01% on a year-on-year basis from a lower cost of N842.25 per liter recorded in the corresponding month of last year (i.e., April 2023) to a higher cost of N1415.06 per liter in April 2024.

On a month-on-month basis, an increase of 5.51% was recorded from N1341.16 in the preceding month of March 2024 to an average of N1415.06 in April 2024. Looking at the variations in the State prices, the top three State with the highest average price of the product in April 2024 include Taraba State (N1742.46), Bauchi State (N1669.63) and Borno (N1652.61). Furthermore, the top three lowest prices were recorded in the following State namely, Niger State (N1023.00), Kogi State (N1152.50) and Adamawa State (N1257.50).

The Zonal representation of average price of Automotive Gas Oil (Diesel) shows that North East Zone has the highest price of N1553.80 while North Central Zone has the lowest price N1307.21 when compared with other Zones.

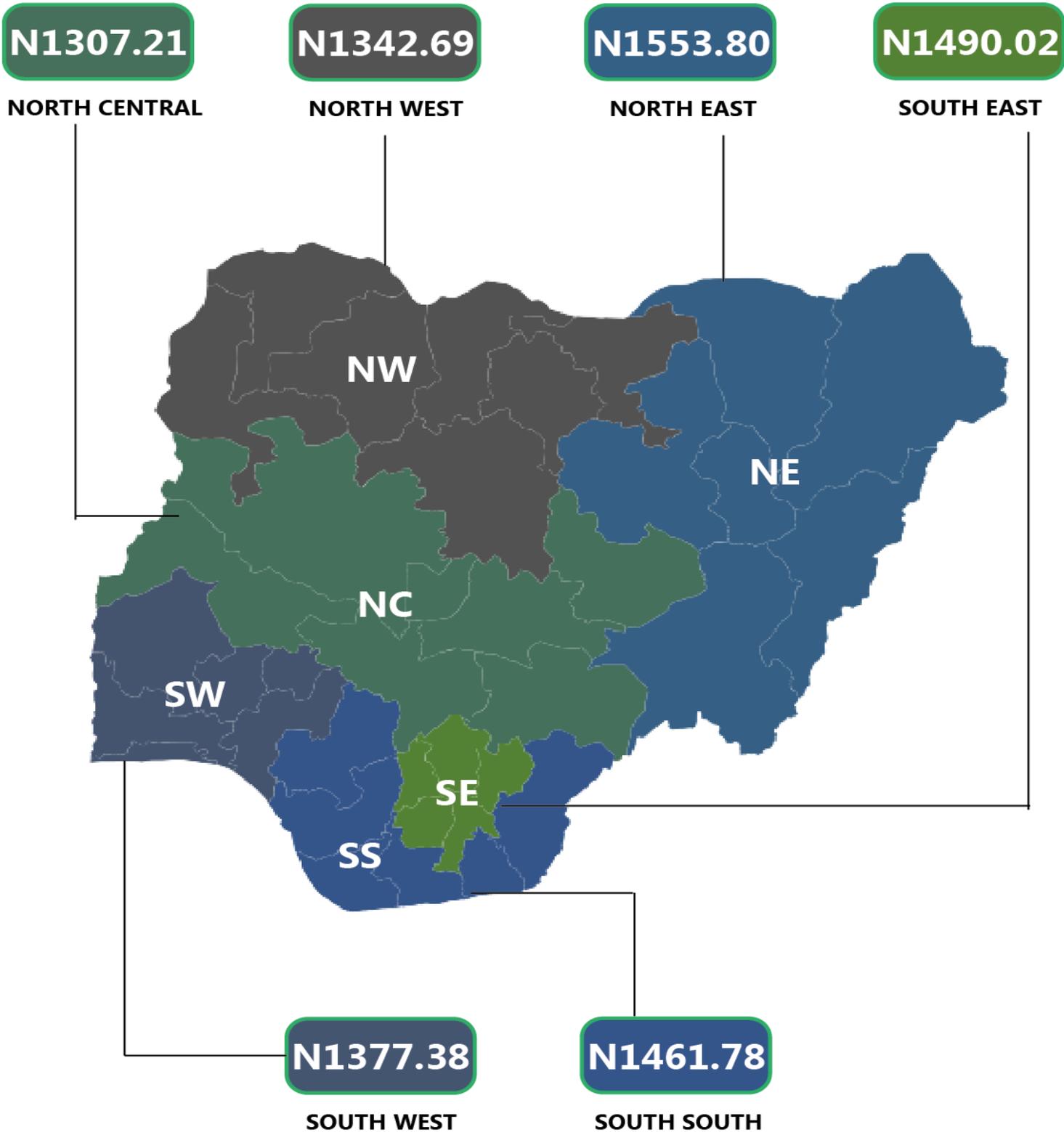
AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - APRIL 2024

Average Diesel Prices Across States



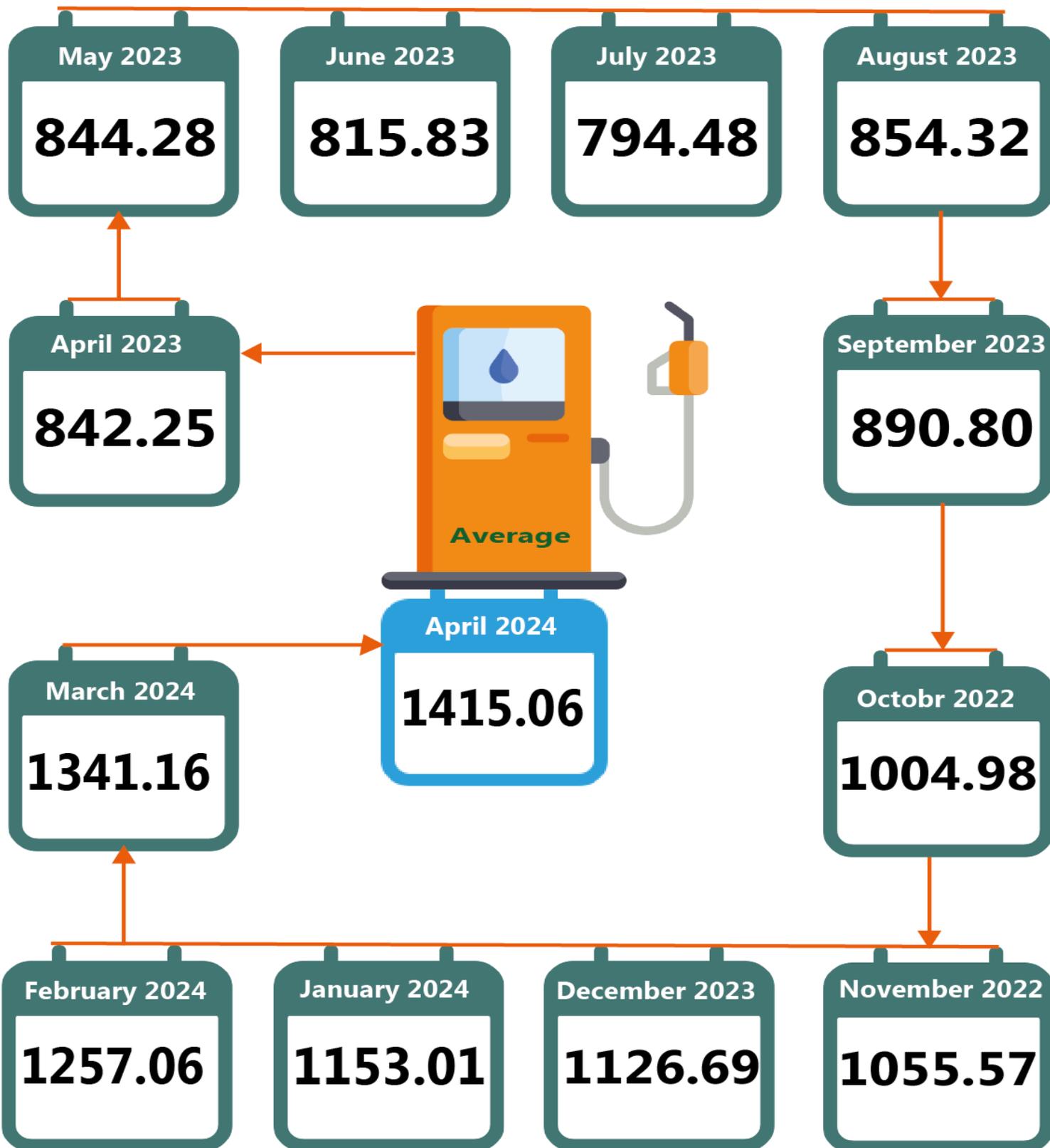
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Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - APRIL 2024

12 Months Average Prices



APPENDIX

	Average Apr 23	Average Mar 23	Average Apr 24	YoY	MoM
NORTH CENTRAL	873.22	1230.98	1307.21	50.02	6.30
Abuja	869.44	1338.00	1360.00	56.42	1.64
Benue	852.08	1244.69	1456.25	70.91	17.00
Kogi	875.86	1234.42	1152.50	31.58	-6.64
Kwara	858.33	1307.50	1345.71	56.78	2.92
Nassarawa	860.22	1285.00	1520.00	76.70	18.29
Niger	896.43	1140.00	1023.00	14.12	-10.26
Plateau	900.15	1067.25	1293.00	43.64	21.15
NORTH EAST	895.42	1359.07	1553.80	73.53	14.33
Adamawa	980.33	1175.00	1257.50	28.27	7.02
Bauchi	934.46	1457.50	1669.63	78.67	14.55
Borno	900.50	1311.11	1652.61	83.52	26.05
Gombe	796.00	1375.00	1363.33	71.27	-0.85
Taraba	890.71	1325.83	1742.46	95.62	31.42
Yobe	870.52	1510.00	1637.25	88.08	8.43
NORTH WEST	828.97	1361.33	1342.69	61.97	-1.37
Jigawa	885.22	1533.33	1418.18	60.21	-7.51
Kaduna	835.00	1461.82	1320.83	58.18	-9.64
Kano	879.44	1265.71	1258.57	43.11	-0.56
Katsina	829.78	1336.36	1305.56	57.34	-2.31
Kebbi	773.33	1370.00	1380.00	78.45	0.73
Sokoto	778.43	1200.00	1400.00	79.85	16.67
Zamfara	821.58	1362.11	1315.71	60.14	-3.41
SOUTH EAST	809.29	1410.94	1490.02	84.11	5.60
Abia	809.89	1456.36	1473.51	81.94	1.18
Anambra	773.56	1419.99	1508.04	94.95	6.20
Ebonyi	848.50	1392.27	1415.33	66.80	1.66
Enugu	798.10	1382.10	1518.41	90.25	9.86
Imo	816.43	1403.98	1534.79	87.99	9.32
SOUTH SOUTH	807.59	1419.35	1461.78	81.01	2.99
Akwa Ibom	874.00	1394.44	1450.00	65.90	3.98
Bayelsa	708.04	1400.00	1570.00	121.74	12.14
Cross River	800.22	1532.71	1531.25	91.35	-0.10
Delta	784.11	1400.43	1431.25	82.53	2.20
Edo	857.14	1566.67	1443.75	68.44	-7.85
Rivers	822.03	1221.86	1344.44	63.55	10.03
SOUTH WEST	830.57	1291.90	1377.38	65.84	6.62
Ekiti	857.86	1281.67	1367.50	59.41	6.70
Lagos	829.29	1231.25	1276.47	53.92	3.67
Ogun	814.00	1422.50	1457.00	78.99	2.43
Ondo	819.85	1271.11	1383.33	68.73	8.83
Osun	836.25	1291.67	1375.00	64.42	6.45
Oyo	826.14	1253.24	1405.00	70.07	12.11
NATIONAL	842.25	1341.16	1415.06	68.01	5.51

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