

Federation Account Allocation Committee (FAAC) (May 2024 Disbursement)

Report Date: July 2024

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METHODOLOGY

The Federation Account Allocation Committee (FAAC) data is provided statutorily by the Office of the Accountant General of the Federation (OAGF), and reported by the National Bureau of Statistics

KEY HIGHLIGHTS

- 1. The Federation Account Allocation Committee (FAAC) disbursed the sum of ₦2.19 trillion to the three tiers of government in May 2024 from the total revenue generated in April 2024.
- 2. The amount disbursed comprised:
- ₩1.23 trillion recorded from the Statutory Account,
- ₩438.88 billion from Exchange Gain,
- ₩18.77 billion from Electronic Money Transfer Levy (EMTL), and
- ₦500.92 billion from Value Added Tax.
- 3. The allocations to the three tiers of government for May 2024 were:
- Federal Government with a total of ₦390.41 billion
- States with a total of ₦493.40 billion, and
- Local Governments with a total of ₩293.82 billion.
- 4. The sum of ₦120.45 billion was shared among the oil-producing states from the 13% derivation fund.
- 5. The revenue generating agencies comprising Nigeria Customs Service (NCS), Federal Inland Revenue Service (FIRS), and Nigerian Upstream Petroleum Regulatory Commission (NUPRC) received #22.53 billion, #32.83 billion, and #25.15 billion respectively, as cost of revenue collections.

- 6. Further breakdown of revenue allocation distribution to the Federal Government of Nigeria (FGN) revealed that:
- ₩255.24 billion was disbursed to the FGN consolidated revenue account,
- ₩6.03 billion was received as a share of derivation and ecology,
- ₩3.02 billion as stabilization fund,
- ₩10.13 billion for the development of natural resources, and
- ₩10.63 billion to the Federal Capital Territory (FCT)- Abuja.

MAY 2024 DISBURSEMENT

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of April, 2024 Shared in May, 2024





Statutory Allocation

Others*

VAT

N112.15 bn

N208.29 bn

N69.97 bn



Statutory Allocation N56.88 bn

Others*

VAT

N113.29 bn

N233.23 bn



Statutory Allocation

N43.85 bn

Others*

VAT

N86.70 bn

N163.26 bn

13% Derivation Fund N120.45 bn

Cost of Collection - NCS

N22.53 bn

Cost of Collection - FIRS

N32.83bn

4% Cost of Collection- NUPRC

N25.15 bn

Allocation of North East **Development Commission**

N14.43 bn

13% Derivation Refund on withdrawals from ECA/Signature bonus

N195.00 bn

13% Refunds on Subsidy, **Priority Projects**

N18.16 bn

Transfer to Non-Oil Excess Account N450.00 bn

Refund of 13% Derivation in respect to NNPC MGT fee and frontier Exploration fund for March, 2024 N5.98 bn

First Tranche of Funding for the Presidential Metering Initative N120.00 bn

> Transfer to NMDPRA N52.48 bn

Refund to NUPRC on Cost of Collection

N12.43 bn

Part 2024 Tax Refund to FIRS N35.00 bn



NB:- Others* for this month is the Distribution from Exchange Gain, and Electronic Money Transfer Levy (EMTL). See tables in appendix for details

MAY 2024 DISBURSEMENT

Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of April, 2024 Shared in May, 2024



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BENEFICIARIES	NET STATUTORY ALLOCATION	OTHERS*	VAT	TOTAL
FGN (CRF Account)	-N1,866,687,571.90	N191,801,304,581.83	N65,303,988,658.26	N255,238,605,668.20
Share of Derivation & Ecology	N2,128,864,146.15	N3,902,638,327.22	-	N6,031,502,473.37
Stabilization	N1,064,432,073.08	N1,951,319,163.61	-	N3,015,751,236.69
Development of Natural Resources	N3,576,491,765.53	N6,556,432,389.73	-	N10,132,924,155.26
FCT-Abuja	N1,880,800,851.15	N4,082,877,306.63	N4,664,570,618.45	N10,628,248,776.22

TOTAL

N285,047,032,309.74

MAY 2024 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of April, 2024 Shared in May 2024





Net Statutory Allocation

N1,584,866,415.32

Share of Ecology

N53,617,648.56

Others*

N3,292,001,086.72

VAT Allocation

N4,764,726,303.96

TOTAL

N9,695,211,454.57



ADAMAWA

Net Statutory Allocation

N543,508,069.99

Share of Ecology

N114,079,915.28

Others*

N2,870,391,139.96

VAT Allocation

N5,056,645,698.16

TOTAL

N8,584,624,823.39



Net Statutory Allocation

N14,347,953,989.89

Share of Ecology

N57,570,025.48

Others*

N13,100,676,281.12

VAT Allocation

N5,806,063,395.69

TOTAL

N33,312,263,692.18



Net Statutory Allocation

N1,989,745,708.21

Share of Ecology

N113,866,199.99

Others*

N3,654,073,393.77

VAT Allocation

N5,976,075,415.52

TOTAL

N11,733,760,717.49

MAY 2024 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of April, 2024 Shared in May 2024





Net Statutory Allocation

-N1,431,321,791.05

Share of Ecology

N136,984,853.55

Others*

N3,431,262,120.55

VAT Allocation

N5,633,655,974.66

TOTAL

N7,770,581,157.71



BAYELSA

Net Statutory Allocation

N13,457,642,060.41

Share of Ecology

N50,664,928.06

Others*

N10,987,539,991.63

VAT Allocation

N5,198,436,761.96

TOTAL

N29,694,283,742.06



BENUE

Net Statutory Allocation

N1,308,742,872.57

Share of Ecology

N64,216,077.73

Others*

N3,229,244,587.59

VAT Allocation

N5,612,253,066.30

TOTAL

N10,214,456,604.19



Net Statutory Allocation

N1,597,750,009.81

Share of Ecology

N142,284,422.12

Others*

N3,552,721,418.58

VAT Allocation

N5,814,930,697.05

TOTAL

N11,107,686,547.56

MAY 2024 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of April, 2024 Shared in May 2024





Net Statutory Allocation

-N789,678,464.04

Share of Ecology

N57,579,843.55

Others*

N2.894.268.743.59

VAT Allocation

N4,763,382,222.38

TOTAL

N6,925,552,345.48



DELTA

Net Statutory Allocation

N22,321,643,617.61

Share of Ecology

N58,139,575.45

Others*

N19,942,653,125.15

VAT Allocation

N5,595,160,409.99

TOTAL

N47,917,596,728.19



Net Statutory Allocation

N510,625,255.27

Share of Ecology

N102,454,929.60

Others*

N2,575,049,196.26

VAT Allocation

N4,651,378,922.45

TOTAL

N7,839,508,303.57



Net Statutory Allocation

N2,272,058,503.65

Share of Ecology

N53,540,910.91

Others*

N4,188,706,452.96

VAT Allocation

N5,322,417,647.13

TOTAL

N11,836,723,514.66

MAY 2024 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of April, 2024 Shared in May 2024





EKITI

Net Statutory Allocation

-N15,476,440.23

Share of Ecology

N102,397,114.88

Others*

N2,583,387,801.64

VAT Allocation

N4,781,742,268.93

TOTAL

N7,452,050,745.22



Net Statutory Allocation

N933,187,827.97

Share of Ecology

N115,169,626.16

Others*

N2,928,030,334.81

VAT Allocation

N5,015,359,805.64

TOTAL

N8,991,747,594.59



Net Statutory Allocation

N73,376,525.32

Share of Ecology

N0.00

Others*

N2,701,793,693.07

VAT Allocation

N4,604,786,744.58

TOTAL

N7,379,956,962.97



IMO

Net Statutory Allocation

N972,268,072.59

Share of Ecology

N59,534,218.57

Others*

N3,913,994,866.08

VAT Allocation

N5,315,065,931.69

TOTAL

N10,260,863,088.93

MAY 2024 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of April, 2024 Shared in May 2024





JIGAWA

Net Statutory Allocation

N1,430,208,298.83

Share of Ecology

N128,069,149.44

Others*

N3,212,223,011.44

VAT Allocation

N5,740,684,573.92

TOTAL

N10,511,185,033.63



KADUNA

Net Statutory Allocation

-N2,045,482,972.74

Share of Ecology

N0.00

Others*

N3,801,591,591.25

VAT Allocation

N6,570,316,146.87

TOTAL

N8,326,424,765.38



Net Statutory Allocation

N1,284,524,246.96

Share of Ecology

N181,649,693.02

Others*

N4,622,413,747.88

VAT Allocation

N8,765,016,126.88

TOTAL

N14,853,603,814.75



Net Statutory Allocation

N556,842,538.96

Share of Ecology

N140,773,342.35

Others*

N3,551,280,669.91

VAT Allocation

N6,287,923,447.83

TOTAL

N10,536,819,999.05

MAY 2024 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of April, 2024 Shared in May 2024





Net Statutory Allocation

N1,289,151,503.46

Share of Ecology

N60,462,501.70

Others*

N3,026,398,524.30

VAT Allocation

N4,898,644,806.62

TOTAL

N9,274,657,336.09



KOGI

Net Statutory Allocation

-N244,791,887.48

Share of Ecology

N63,285,986.23

Others*

N3,168,310,345.61

VAT Allocation

N5,091,371,319.50

TOTAL

N8,078,175,763.87



KWARA

Net Statutory Allocation

N312,619,976.18

Share of Ecology

N50,970,294.49

Others*

N2,581,842,504.52

VAT Allocation

N4,697,414,651.65

TOTAL

N7,642,847,426.83



LAGOS

Net Statutory Allocation

-N3,260,243,458.94

Share of Ecology

N153,414,949.90

Others*

N4,415,064,018.25

VAT Allocation

N27,416,024,355.40

TOTAL

N28,724,259,864.62

MAY 2024 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of April, 2024 Shared in May 2024





NASARAWA

Net Statutory Allocation

N1,169,429,253.83

Share of Ecology

N0.00

Others*

N2,650,608,084.45

VAT Allocation

N4,298,187,908.38

TOTAL

N8,118,225,246.66



NIGER

Net Statutory Allocation

N387,049,803.45

Share of Ecology

N67,826,101.20

Others*

N3,398,678,563.66

VAT Allocation

N5,382,024,556.23

TOTAL

N9,235,579,024.54



OGUN

Net Statutory Allocation

-N1,419,571,914.41

Share of Ecology

N106,395,039.85

Others*

N2,757,653,324.71

VAT Allocation

N5,299,844,139.97

TOTAL

N6,744,320,590.12



Net Statutory Allocation

N2,365,844,922.24

Share of Ecology

N53,302,910.17

Others*

N4,171,241,085.70

VAT Allocation

N5,037,151,282.83

TOTAL

N11,627,540,200.94

MAY 2024 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of April, 2024 Shared in May 2024





Net Statutory Allocation

-N285,637,791.56

Share of Ecology

N104,444,607.29

Others*

N2.668,931,070.45

VAT Allocation

N5,042,082,568.97

TOTAL

N7,529,820,455.16



Net Statutory Allocation

-N628,329,247.23

Share of Ecology

N128,446,345.68

Others*

N3,346,045,625.28

VAT Allocation

N8,854,280,334.54

TOTAL

N11,700,443,058.27



Net Statutory Allocation

-N263,490,405.11

Share of Ecology

N59,793,890.32

Others*

N3,011,167,931.40

VAT Allocation

N5,006,144,284.94

TOTAL

N7,813,615,701.54



RIVERS

Net Statutory Allocation

N12,018,009,427.97

Share of Ecology

N61,752,940.06

Others*

N11,107,766,733.57

VAT Allocation

N12,896,481,127.31

TOTAL

N36,084,010,228.92

MAY 2024 DISBURSEMENT

Distribution of Revenue Allocation to State Governments by Federation Account Allocation Committee for the Month of April, 2024 Shared in May 2024





SOKOTO

Net Statutory Allocation

N536,407,160.40

Share of Ecology

N126,211,797.29

Others*

N3,163,831,685.27

VAT Allocation

N5,342,250,744.26

TOTAL

N9,168,701,387.23



TARABA

Net Statutory Allocation

N966,753,112.05

Share of Ecology

N0.00

Others*

N2,759,185,305.99

VAT Allocation

N5,516,475,794.51

TOTAL

N9,242,414,212.54



YOBE

Net Statutory Allocation

N666,126,045.43

Share of Ecology

N113,719,968.98

Others*

N2,839,470,704.72

VAT Allocation

N4,572,273,795.74

TOTAL

N8,191,590,514.86



ZAMFARA

Net Statutory Allocation

N390,201,355.74

Share of Ecology

N113,962,159.31

Others*

N2,861,932,150.93

VAT Allocation

N4,934,004,243.42

TOTAL

N8,300,099,909.40

APPENDIX

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of April, 2024 Shared in May, 2024						
/n	Beneficiaries	Statutory	Exchange Gain	Electronic Money Transfer Levy (EMTL)	Value Added Tax	Total
		N.	N N	N	₩	N
1	FGN (see Table II)	112,148,563,219.22	205,590,987,077.92	2,703,584,691.10	69,968,559,276.71	390,411,694,264.95
2	State (see Table III)	56,883,249,985.15	104,278,496,103.30	9,011,948,970.33	233,228,530,922.37	403,402,225,981.14
3	LGCs (see Table IV)	43,854,601,410.71	80,394,349,540.72	6,308,364,279.23	163,259,971,645.66	293,817,286,876.31
4	13% Derivation Fund	71,829,769,015.41	48,620,438,003.81	-	-	120,450,207,019.22
5	Cost of Collection - NCS	20,028,334,138.56	-	-	2,505,192,263.95	22,533,526,402.51
6	Cost of Collections - FIRS	14,547,198,092.95	-	750,995,747.53	17,531,623,107.39	32,829,816,947.87
7	Cost of Collections - NUPRC	25,154,048,028.42	-	-	-	25,154,048,028.42
8	Transfer to NMDPRA	52,478,785,802.35	-	-	-	52,478,785,802.35
	Refund to NUPRC on cost of collection	12,427,539,459.36	-	_	-	12,427,539,459.36
10	13% Derivation Refund on with- drawals from ECA/Signature Bonus	195,000,000,000.00	-	-	-	195,000,000,000.00
11	13% Refunds on Subsidy, Priority Projects	18,163,078,852.38	-	-	-	18,163,078,852.38
12	North East Development Commission		<u>-</u>	-	14,426,507,067.36	14,426,507,067.36
13	13% Derivation in respect of NNPC Management Fee and Frontier Ex- ploration Fund for March, 2024	5,982,840,695.10	-	-	<u>-</u>	5,982,840,695.10
14	Transfer to Non-oil Excess Account	450,000,000,000.00	-	-	-	450,000,000,000.00
15	Part of 2024 Tax Refund - FIRS	35,000,000,000.00	-	-	-	35,000,000,000.00
16	First Tranche of Funding for the Preridential Metering Initative	120,000,000,000.00	-	-	-	120,000,000,000.00
	TOTAL	1,233,498,008,699.61	438,884,270,725.75	18,774,893,688.18	500,920,384,283.43	2,192,077,557,396.97

	Distributio	n of Revenue Allocatio	on to FGN by Federa	tion Account Alloc	ation Committee for	the Month of April,	Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of April, 2024 Shared in May, 2024	2024
	0 1	2	3	4=2-3	5	6	7	8=4+5+6+7
<u> </u>	S/n Beneficiaries	Gross Statutory	Total Deduction	Net Statutory Allocation	Exchange Gain	Electronic Money Transfer Levy (EMTI)	Value Added Tax	Tota
i		凇		**	a **	*	**	*
	1 FGN (CRF Account)	103,249,911,088.31	(105,116,598,660.21	(1,866,687,571.90)	1,866,687,571.90) 189,277,958,870.14 2,523,345,711.69	2,523,345,711.69	65,303,988,658.26	255,238,605,668.20
	Share of Derivation & 2 Ecology	2,128,864,146.15	-	2,128,864,146.15	3,902,638,327.22	-		6,031,502,473.37
	3 Stabilization	1,064,432,073.08	-	1,064,432,073.08	1,951,319,163.61	•		3,015,751,236.69
	Development of Natural 4 Resources	3,576,491,765.53		3,576,491,765.53	6,556,432,389.73			10,132,924,155.26
	5 FCT-Abuja	2,128,864,146.15	(248,063,295.00)	1,880,800,851.15	3,902,638,327.22	180,238,979.41	4,664,570,618.45	10,628,248,776.22
	Total	112,148,563,219.22	(105,364,661,955.21)	6,783,901,264.01	205,590,987,077.92 2,703,584,691.10	2,703,584,691.10	69,968,559,276.71	285,047,032,309.74

S/n	Beneficiaries	No. of LGCs	Net Statutory Allocation	Exchange Gain Allocation	Electronic Money Trans- fer Levy (EMTL)	Net Share of Ecology	Net VAT Allocation	Total Net Amount
1	ABIA	17	1,584,866,415.32	3,063,551,437.50	228,449,649.22	53,617,648.56	4,764,726,303.96	9,695,211,454.57
2	ADAMAWA	21	543,508,069.99	2,665,525,469.52	204,865,670.44	114,079,915.28	5,056,645,698.16	8,584,624,823.39
3	AKWA IBOM	31	14,347,953,989.89	12,874,922,358.08	225,753,923.04	57,570,025.48	5,806,063,395.69	33,312,263,692.18
4	ANAMBRA	21	1,989,745,708.21	3,358,533,055.52	295,540,338.25	113,866,199.99	5,976,075,415.52	11,733,760,717.49
5	BAUCHI	20	- 1,431,321,791.05	3,200,709,039.67	230,553,080.88	136,984,853.55	5,633,655,974.66	7,770,581,157.71
6	BAYELSA	8	13,457,642,060.41	10,816,514,918.32	171,025,073.32	50,664,928.06	5,198,436,761.96	29,694,283,742.06
7	BENUE	23	1,308,742,872.57	3,000,871,631.44	228,372,956.16	64,216,077.73	5,612,253,066.30	10,214,456,604.19
8	BORNO	27	1,597,750,009.81	3,324,535,700.66	228,185,717.92	142,284,422.12	5,814,930,697.05	11,107,686,547.56
9	CROSS RIVER	18	- 789,678,464.04	2,690,754,794.98	203,513,948.61	57,579,843.55	4,763,382,222.38	6,925,552,345.48
10	DELTA	25	22,321,643,617.61	19,646,022,320.21	296,630,804.94	58,139,575.45	5,595,160,409.99	47,917,596,728.19
11	EBONYI	13	510,625,255.27	2,393,902,762.59	181,146,433.66	102,454,929.60	4,651,378,922.45	7,839,508,303.57
12	EDO	18	2,272,058,503.65	3,920,809,530.77	267,896,922.20	53,540,910.91	5,322,417,647.13	11,836,723,514.66
13	EKITI	16	- 15,476,440.23	2,392,551,897.21	190,835,904.42	102,397,114.88	4,781,742,268.93	7,452,050,745.22
14	ENUGU	17	933,187,827.97	2,690,987,025.29	237,043,309.52	115,169,626.16	5,015,359,805.64	8,991,747,594.59
15	GOMBE	11	73,376,525.32	2,520,404,889.20	181,388,803.87	- 0.00	4,604,786,744.58	7,379,956,962.97
16	IMO	27	972,268,072.59	3,666,679,585.30	247,315,280.78	59,534,218.57	5,315,065,931.69	10,260,863,088.93
17	JIGAWA	27	1,430,208,298.83	2,992,389,842.29	219,833,169.15	128,069,149.44	5,740,684,573.92	10,511,185,033.63
18	KADUNA	23	- 2,045,482,972.74	3,505,932,746.43	295,658,844.83	0.00	6,570,316,146.87	8,326,424,765.38
19	KANO	44	1,284,524,246.96	4,244,321,904.61	378,091,843.27	181,649,693.02	8,765,016,126.88	14,853,603,814.75
20	KATSINA	34	556,842,538.96	3,289,228,682.87	262,051,987.04	140,773,342.35	6,287,923,447.83	10,536,819,999.05
21	KEBBI	21	1,289,151,503.46	2,825,463,848.72	200,934,675.59	60,462,501.70	4,898,644,806.62	9,274,657,336.09
22	KOGI	21	- 244,791,887.48	2,957,407,669.18	210,902,676.42	63,285,986.23	5,091,371,319.50	8,078,175,763.87
23	KWARA	16	312,619,976.18	2,381,884,976.21	199,957,528.31	50,970,294.49	4,697,414,651.65	7,642,847,426.83
24	LAGOS	20	- 3,260,243,458.94	3,584,605,190.00	830,458,828.25	153,414,949.90	27,416,024,355.40	28,724,259,864.62
25	NASSARAWA	13	1,169,429,253.83	2,467,637,953.44	182,970,131.01	0.00	4,298,187,908.38	8,118,225,246.66
26	NIGER	25	387,049,803.45	3,169,571,082.03	229,107,481.63	67,826,101.20	5,382,024,556.23	9,235,579,024.54
27	OGUN	20	- 1,419,571,914.41	2,485,965,104.87	271,688,219.84	106,395,039.85	5,299,844,139.97	6,744,320,590.12
28	ONDO	18	2,365,844,922.24	3,942,089,089.67	229,151,996.03	53,302,910.17	5,037,151,282.83	11,627,540,200.94
29	OSUN	30	- 285,637,791.56	2,440,392,423.19	228,538,647.27	104,444,607.29	5,042,082,568.97	7,529,820,455.16
30	оуо	33	- 628,329,247.23	3,001,203,192.01	344,842,433.27	128,446,345.68	8,854,280,334.54	11,700,443,058.27
31	PLATEAU	17	- 263,490,405.11	2,794,219,073.08	216,948,858.32	59,793,890.32	5,006,144,284.94	7,813,615,701.54
32	RIVERS	23	12,018,009,427.97	10,793,469,259.44	314,297,474.13	61,752,940.06	12,896,481,127.31	36,084,010,228.92
33	SOKOTO	23	536,407,160.40	2,948,992,023.91	214,839,661.36	126,211,797.29	5,342,250,744.26	9,168,701,387.23
34	TARABA	16	966,753,112.05	2,577,542,240.48	181,643,065.51	- 0.00	5,516,475,794.51	9,242,414,212.54
35	YOBE	17	666,126,045.43	2,657,115,172.16	182,355,532.56	113,719,968.98	4,572,273,795.74	8,191,590,514.86
36	ZAMFARA	14	390,201,355.74	2,662,774,051.61	199,158,099.32	113,962,159.31	4,934,004,243.42	8,300,099,909.40
37	SOKU		480,936,228.11	139,552,569.08	-	-	-	620,488,797.19
	Total		75,383,448,429.43	150,089,034,511.54	9,011,948,970.32	2,996,581,967.19	225,560,677,475.87	463,041,691,354.35

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