



NATIONAL BUREAU OF STATISTICS

Selected Food Price Watch

(AUGUST 2024)

Report Date: September 2024

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EXECUTIVE SUMMARY

Selected Food Price Watch for August 2024 shows that the average price of 1kg beans brown (sold loose) stood at N2,574.63. This indicates a rise of 271.55% in price on a year-on-year basis from N692.95 recorded in August 2023 and a 5.31% rise in price on a month-on-month basis from N2,444.81 in July 2024. Agric eggs medium size (12 piece) experienced significant price increases year on year by N121.92% from N1,031.55 in August of last year (2023) to N2,289.19 in August 2024. On a month-on-month basis, the average price of this item rose by 5.48% from N 2,170.17 in July 2024. There was also a notable price increase of bread (sliced) by 113.16% on a year-on-year basis from N684.85 in August 2023 to N1,459.85 in August 2024. On a month-on-month basis, it increased by 2.28% from N 1,427.25 in July 2024. On the other hand, tomato 1kg declined by 11.07% month-on-month from N1,693.83 in July 2024 to N1,506.35.

Furthermore, the average price of 1kg Local rice sold loose went up by 148.41% on a year-on-year basis from N 737.11 in August 2023 to N1,831.05 in August 2024, while there was an increase of 3.65% on a month-on-month basis. Also, the average price of 1kg of Yam tuber increased by 188.31% on a year-on-year basis from N576.39 in August 2023 to N1,661.80 in July 2024. On a month-on-month basis, it decreased by -7.82% from N1,802.84 in July 2024.

The state profile analysis in August 2024 reveals that the highest average price of 1kg of Bean Brown (sold loose) was recorded in Akwa Ibom at N3,276.79 while the lowest was in Adamawa state at N1,710.92. The highest average price of Agric eggs medium size (12 piece) was recorded in Niger State at N2,996.92 while the lowest was in Jigawa State at N1,786.01. Regarding the average price of bread (sliced), Rivers state recorded the highest price at N1,850, while Yobe recorded the lowest price at N908.81. Kogi recorded the highest average price of 1kg local Rice (sold loose) at N2,680.29, while the lowest was reported in Benue at N1,206.84.

Also, analysis by zone showed that the average price of Bean Brown (sold loose) was highest in the South south at N3,165.11, followed by the Northcentral at N2,900.86, while the Northwest recorded the lowest average price at N1,982.78. The average price of Agric eggs medium size (12 piece) was highest in the Northcentral and the Southeast at N2,789.15 and N2,438.06, respectively, while the lowest was recorded in the North-West at N1,963.65. The South-south recorded the highest average price of bread (sliced) at N1,785.56, followed by the southeast at N1,635.73, while the lowest was recorded in the North-east at N1,163.78. The Southwest and the southsouth recorded the highest average price of 1kg of local rice (sold loose) at N1,960.87 and N1,886.32, respectively, while the lowest was recorded in the Northwest at N1,591.21.

METHODOLOGY

Fieldwork is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Prices are collected across all the 774 local government across all the States and the FCT from 10,000 respondents and locations. the CPI is calculate using the weight derived from household consumption expenditure on goods and services and the actual prices of goods and services collected from the field.

The average of all these prices is reported for each state and the total average for the states is the average for the country.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

SELECTED FOOD PRICE WATCH - AUGUST 2024

-National



Tomato

Highest Price



Abuja (N2206.31)

Lowest Price



Kaduna (N734.94)

N554.37

AUGUST 2023

YoY = 171.72%

N1,506.35

1KG
AUGUST 2024

MoM = -11.07%

N1,693.83

JULY 2024

Rice local sold loose

Highest Price



Kogi (N2680.29)

Lowest Price



Benue (N1206.84)

N737.11

AUGUST 2023

YoY = 148.41%

N1,831.05

1KG
AUGUST 2024

MoM = 3.65%

N1,766.64

JULY 2024

Beans brown,sold loose

Highest Price



Akwa Ibom (N3276.76)

Lowest Price



Adamawa (N1710.92)

N692.95

AUGUST 2023

YoY = 271.55%

N2,574.63

1KG
AUGUST 2024

MoM = 5.31%

N2,444.81

JULY 2024

Yam Tuber

Highest Price



Kwara (N3959.58)

Lowest Price



Adamawa (N700)

N576.39

AUGUST 2023

YoY = 188.31%

N1,661.80

1KG
AUGUST 2024

MoM = -7.82%

N1,802.84

JULY 2024

SELECTED FOOD PRICE WATCH - AUGUST 2024

-National



Onion Bulb

Highest Price



Osun (N1924.91)



Lowest Price



Taraba (N550)

N512.75

YoY = 134.24%

N1,201.09

MoM = -5.70%

N1,273.75

AUGUST 2023



1KG
AUGUST 2024

JULY 2024

Beef, boneless

Highest Price



Osun (N6580.71)



Lowest Price



Adamawa (N4450)

N2,799.51

YoY = 98.38%

N5,553.80

MoM = 2.07%

N5,441.07

AUGUST 2023



1KG
AUGUST 2024

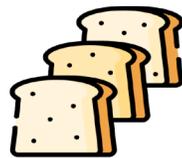
JULY 2024

Bread sliced 500g

Highest Price



Rivers (N1850)



Lowest Price



Yobe (N908.81)

N684.85

YoY = 113.16%

N1,459.85

MoM = 2.28%

N1,427.25

AUGUST 2023



1 Loaf
AUGUST 2024

JULY 2024

Palm oil: 1 bottle

Highest Price



Ogun (N2800.67)



Lowest Price



Niger (N1153.93)

N1,238.56

YoY = 52.18%

N1,884.81

MoM = 1.58%

N1,855.42

AUGUST 2023



1 Litre
AUGUST 2024

JULY 2024

SELECTED FOOD PRICE WATCH - AUGUST 2024

-National



Wheat flour: prepacked (golden penny 2kg)



Gari white, sold loose



SELECTED FOOD PRICE WATCH - AUGUST 2024

- NORTH CENTRAL



Tomato



N1,861.25

1KG

Beans brown,sold loose



N2,900.86

1KG

Rice local sold loose



N1,830.81

1KG

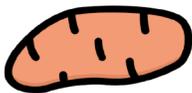
Bread sliced 500g



N1,435.61

1 Loaf

Yam Tuber



N2,281.21

1KG

Palm oil: 1 bottle



N1,815.95

1 Litre

Beef,boneless



N5,923.11

1KG

Onion bulb



N1,264.27

1KG

Gari white,sold loose



N1,151.98

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,704.44

2KG

SELECTED FOOD PRICE WATCH - AUGUST 2024

- NORTH EAST



Tomato



N1,002.30

1KG

Beans brown,sold loose



N2,099.20

1KG

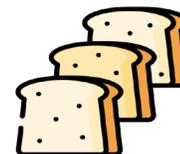
Rice local sold loose



N1,884.10

1KG

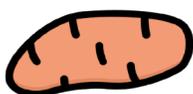
Bread sliced 500g



N1,163.78

1 Loaf

Yam Tuber



N967.22

1KG

Palm oil: 1 bottle



N1,569.39

1 Litre

Beef,boneless



N4,680.79

1KG

Onion bulb



N692.94

1KG

Gari white,sold loose



N1,084.78

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,062.17

2KG

SELECTED FOOD PRICE WATCH - AUGUST 2024

- NORTH WEST



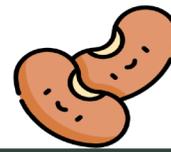
Tomato



N829.49

1KG

Beans brown, sold loose



N1,982.78

1KG

Rice local sold loose



N1,591.21

1KG

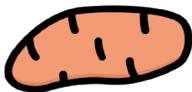
Bread sliced 500g



N1,365.65

1 Loaf

Yam Tuber



N1,268.59

1KG

Palm oil: 1 bottle



N1,803.29

1 Litre

Beef, boneless



N4,860.25

1KG

Onion bulb



N812.74

1KG

Gari white, sold loose



N1,150.61

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,454.29

2KG

SELECTED FOOD PRICE WATCH - AUGUST 2024

- SOUTH EAST



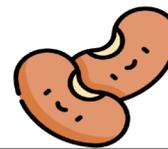
Tomato



N1,834.33

1KG

Beans brown,sold loose



N2,748.60

1KG

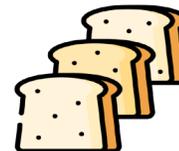
Rice local sold loose



N1,881.40

1KG

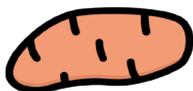
Bread sliced 500g



N1,635.73

1 Loaf

Yam Tuber



N1,499.97

1KG

Palm oil: 1 bottle



N1,794.14

1 Litre

Beef,boneless



N6,071.81

1KG

Onion bulb



N1,086.63

1KG

Gari white,sold loose



N1,172.60

1KG

Wheat flour: prepacked (golden penny 2kg)



N4,024.01

2KG

SELECTED FOOD PRICE WATCH - AUGUST 2024

- SOUTH WEST



Tomato



N1,866.99

1KG

Beans brown,sold loose



N2,624.52

1KG

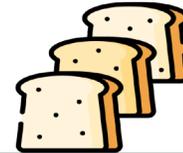
Rice local sold loose



N1,960.87

1KG

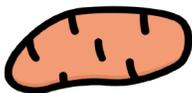
Bread sliced 500g



N1,421.81

1 Loaf

Yam Tuber



N2,024.06

1KG

Palm oil: 1 bottle



N2,457.72

1 Litre

Beef,boneless



N6,135.87

1KG

Onion bulb



N1,613.32

1KG

Gari white,sold loose



N1,070.07

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,027.64

2KG

SELECTED FOOD PRICE WATCH - AUGUST 2024

- SOUTH SOUTH



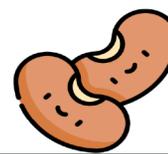
Tomato



N1,752.06

1KG

Beans brown,sold loose



N3,165.11

1KG

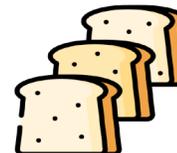
Rice local sold loose



N1,886.32

1KG

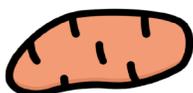
Bread sliced 500g



N1,785.56

1 Loaf

Yam Tuber



N1,865.05

1KG

Palm oil: 1 bottle



N1,878.33

1 Litre

Beef,boneless



N5,791.37

1KG

Onion bulb



N1,771.77

1KG

Gari white,sold loose



N1,115.42

1KG

Wheat flour: prepacked (golden penny 2kg)



N3,697.92

2KG

APPENDIX

Item Labels	NORTH CENTRAL	NORTH EAST	NORTH WEST	SOUTH EAST	SOUTH SOUTH	SOUTH WEST
Agric eggs medium size	2,789.15	1,970.78	1,963.65	2,438.06	2,344.44	2,224.77
Agric eggs(medium size price of one)	210.24	174.06	183.19	202.07	218.83	204.63
Beans brown,sold loose	2,900.86	2,099.20	1,982.78	2,748.60	3,165.11	2,624.52
Beans:white black eye. sold loose	2,865.14	1,930.25	1,893.97	2,589.10	3,070.95	2,248.77
Beef Bone in	5,286.34	3,791.83	3,904.58	3,760.55	5,697.04	5,395.10
Beef,boneless	5,923.11	4,680.79	4,860.25	6,071.81	5,791.37	6,135.87
Bread sliced 500g	1,435.61	1,163.78	1,365.65	1,635.73	1,785.56	1,421.81
Bread unsliced 500g	1,445.88	1,205.63	1,317.07	1,303.96	1,734.31	1,262.19
Broken Rice (Ofada)	2,179.22	1,927.45	1,496.95	2,039.29	2,817.70	3,043.28
Catfish (obokun) fresh	3,437.08	2,985.40	3,363.03	4,106.93	5,450.97	4,468.80
Catfish :dried	4,710.26	4,836.72	3,598.89	7,952.26	5,180.17	5,106.50
Catfish Smoked	3,798.02	5,360.87	3,099.76	4,288.06	4,785.50	3,860.50
Chicken Feet	3,511.13	1,623.63	3,035.29	2,914.80	3,851.46	3,964.58
Chicken Wings	4,575.57	2,966.80	2,772.65	3,674.64	4,699.58	5,081.99
Dried Fish Sardine	4,187.64	4,886.54	3,401.41	6,242.99	4,003.93	4,213.31
Evaporated tinned milk carnation 170g	739.09	869.14	736.77	730.89	904.17	743.06
Evaporated tinned milk(peak), 170g	794.18	963.38	790.04	967.27	1,084.17	807.30
Frozen chicken	5,772.10	4,930.00	4,698.58	7,229.20	5,112.08	5,681.39
Gari white,sold loose	1,151.98	1,084.78	1,150.61	1,172.60	1,115.42	1,070.07
Gari yellow,sold loose	1,181.93	1,088.08	1,172.35	1,265.39	1,123.63	1,206.15
Groundnut oil: 1 bottle, specify bottle	2,458.79	2,248.23	2,430.53	2,907.20	2,913.33	3,523.35
Iced Sardine	3,189.56	3,673.92	3,048.23	3,997.41	4,046.98	3,454.30
Irish potato	2,056.82	1,077.80	1,250.01	1,488.19	1,819.82	2,183.83
Mackerel : frozen	3,307.55	3,945.25	2,880.55	5,217.90	4,711.81	4,081.70
Maize grain white sold loose	1,067.27	856.33	861.93	1,257.55	1,147.01	1,039.36
Maize grain yellow sold loose	1,061.06	890.87	891.83	1,249.58	1,118.23	1,068.82
Mudfish (aro) fresh	3,317.34	3,144.42	3,181.04	3,674.03	5,054.79	4,804.87
Mudfish : dried	3,719.98	4,944.28	3,391.99	7,076.07	4,533.51	5,121.75
Onion bulb	1,264.27	692.94	812.74	1,086.63	1,771.77	1,613.32
Palm oil: 1 bottle,specify bottle	1,815.95	1,569.39	1,803.29	1,794.14	1,878.33	2,457.72
Plantain(ripe)	1,167.31	905.46	1,253.70	1,556.60	2,096.42	2,080.99
Plantain(unripe)	1,152.60	913.63	1,321.00	1,451.98	2,028.44	1,905.71
Rice agric sold loose	1,910.15	1,982.22	1,552.29	1,968.59	1,984.19	1,961.68
Rice local sold loose	1,830.81	1,884.10	1,591.21	1,881.40	1,886.32	1,960.87
Rice Medium Grained	2,023.60	1,930.07	1,642.82	2,084.63	1,904.18	2,020.40
Rice,imported high quality sold loose	2,507.31	2,172.03	2,025.44	2,579.65	2,371.41	2,381.11
Sweet potato	1,019.28	573.46	584.32	638.50	1,580.00	687.19
Tilapia fish (epiya) fresh	3,208.06	2,454.64	2,976.39	5,345.30	4,497.46	4,265.00
Titus:frozen	3,658.05	3,477.17	4,838.21	5,015.11	4,643.28	3,907.29
Tomato	1,861.25	1,002.30	829.49	1,834.33	1,752.06	1,866.99
Vegetable oil:1 bottle,specify bottle	2,475.15	2,137.22	2,213.27	2,610.23	2,352.59	3,603.15
Wheat flour: prepacked (golden penny 2kg)	3,704.44	3,062.17	3,454.29	4,024.01	3,697.92	3,027.64
Yam tuber	2,281.21	967.22	1,268.59	1,499.97	1,865.05	2,024.06

Items Label	Average of Aug-23	Average of Jul-24	Average of Aug-24	MoM	YoY	Highest	Lowest
Agric eggs medium size	1,031.55	2,170.17	2,289.19	5.48	121.92	Niger (2996.92)	Jigawa (1786.01)
Agric eggs(medium size price of one)	95.10	185.10	198.63	7.31	108.87	Kwara (269.58)	Adamawa (151)
Beans brown,sold loose	692.95	2,444.81	2,574.63	5.31	271.55	Akwa Ibom (3276.79)	Adamawa (1710.92)
Beans:white black eye. sold loose	668.22	2,309.53	2,425.92	5.04	263.04	Bayelsa (3103.64)	Adamawa (1589.74)
Beef Bone in	2,158.12	4,521.29	4,660.62	3.08	115.96	Niger (6229.55)	Gombe (3263.28)
Beef,boneless	2,799.51	5,441.07	5,553.80	2.07	98.38	Osun (6580.71)	Adamawa (4450)
Bread sliced 500g	684.85	1,427.25	1,459.85	2.28	113.16	Rivers (1850)	Yobe (908.81)
Bread unsliced 500g	641.88	1,335.83	1,380.36	3.33	115.05	Delta (1792.5)	Yobe (927.53)
Broken Rice (Ofada)	719.77	2,038.36	2,234.06	9.60	210.38	Lagos (3251.63)	Adamawa (1399.75)
Catfish (obokun) fresh	1,800.63	3,926.12	3,934.23	0.21	118.49	Rivers (5726.79)	Kano (2435.69)
Catfish :dried	2,650.00	5,110.20	5,099.07	- 0.22	92.42	Imo (8562.91)	Zamfara (3200)
Catfish Smoked	2,162.49	4,046.89	4,155.84	2.69	92.18	Yobe (7331.05)	Sokoto (2895.3)
Chicken Feet	1,281.55	3,110.55	3,163.16	1.69	146.82	Niger (5695.7)	Taraba (1100)
Chicken Wings	1,598.87	3,852.70	3,954.08	2.63	147.31	Niger (5966.68)	Adamawa (2000)
Dried Fish Sardine	2,226.93	4,301.50	4,404.35	2.39	97.78	Nasarawa (7255)	Niger (2889.73)
Evaporated tinned milk carnation 170g	431.28	748.75	786.05	4.98	82.26	Cross River (975)	Lagos (560)
Evaporated tinned milk(peak), 170g	499.58	851.07	893.38	4.97	78.83	Rivers (1231.25)	Abuja (655.96)
Frozen chicken	3,144.10	5,425.90	5,507.61	1.51	75.17	Anambra (7517.61)	Gombe (4268.3)
Gari white,sold loose	456.32	1,151.79	1,124.40	- 2.38	146.40	Gombe (1631.28)	Taraba (850)
Gari yellow,sold loose	484.22	1,218.68	1,170.65	- 3.94	141.76	Gombe (1697.71)	Taraba (850)
Groundnut oil: 1 bottle, specify bottle	1,470.64	2,665.11	2,726.24	2.29	85.38	Oyo (3758.33)	Adamawa (1850)
Iced Sardine	1,830.79	3,362.10	3,532.51	5.07	92.95	Borno (4703.3)	Zamfara (2450)
Irish potato	673.42	1,781.01	1,650.74	- 7.31	145.13	Kogi (2633.61)	Yobe (875.39)
Mackerel : frozen	1,848.43	3,865.42	3,941.59	1.97	113.24	Ebonyi (5331.25)	Jigawa (2680)
Maize grain white sold loose	579.39	1,029.30	1,028.33	- 0.09	77.49	Kwara (1381)	Adamawa (650)
Maize grain yellow sold loose	582.91	1,038.91	1,037.45	- 0.14	77.98	Kwara (1350.62)	Taraba (700)
Mudfish (aro) fresh	1,667.35	3,739.50	3,834.68	2.55	129.99	Oyo (5866.03)	Benue (2529)
Mudfish : dried	2,535.05	4,492.21	4,669.23	3.94	84.19	Abia (7853.31)	Plateau (2842)
Onion bulb	512.75	1,273.75	1,201.09	- 5.70	134.24	Osun (1924.91)	Taraba (550)
Palm oil: 1 bottle,specify bottle	1,238.56	1,855.42	1,884.81	1.58	52.18	Ogun (2800.67)	Niger (1153.93)
Plantain(ripe)	591.89	1,497.39	1,492.63	- 0.32	152.18	Ondo (2355.23)	Plateau (800.5)
Plantain(unripe)	555.86	1,430.83	1,450.32	1.36	160.91	Bayelsa (2170.6)	Adamawa (700)
Rice agric sold loose	772.80	1,756.79	1,882.39	7.15	143.58	Nasarawa (3000.33)	Benue (1300)
Rice local sold loose	737.11	1,766.64	1,831.05	3.65	148.41	Kogi (2680.29)	Benue (1206.84)
Rice Medium Grained	785.54	1,844.32	1,924.76	4.36	145.02	Kogi (2830)	Benue (1550)
Rice,imported high quality sold loose	952.06	2,191.06	2,329.05	6.30	144.63	Kogi (3114.98)	Jigawa (1868.23)
Sweet potato	360.01	970.50	850.31	- 12.38	136.19	Cross River (1950.49)	Adamawa (340.63)
Tilapia fish (epiya) fresh	1,479.30	3,648.87	3,711.36	1.71	150.89	Ebonyi (6142.77)	Taraba (1900)
Titus:frozen	1,997.09	4,165.90	4,235.56	1.67	112.09	Imo (5194.8)	Taraba (2950)
Tomato	554.37	1,693.83	1,506.35	- 11.07	171.72	Abuja (2206.31)	Kaduna (734.94)
Vegetable oil:1 bottle,specify bottle	1,389.14	2,478.95	2,552.11	2.95	83.72	Osun (3806.55)	Yobe (1852.56)
Wheat flour: prepacked (golden penny 2kg)	1,487.88	3,259.82	3,485.34	6.92	134.25	Niger (5337.93)	Plateau (2295.96)
Yam tuber	576.39	1,802.84	1,661.80	- 7.82	188.31	Kwara (3959.58)	Adamawa (700)

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