

NATIONAL BUREAU OF STATISTICS
REVISED TIMELINES FOR GDP REBASING PROJECT (AUGUST 2013)

ID	Outcomes Description	Verifiable Indicators	Completion Date	Implementation Status
1	Revision of the activity classification in national accounts and preparation of a product register.	Industry classification and product register.	Completed	First draft of industry classification is available. Preparation of product register has been completed.
2	Technical/ Stakeholders meeting with over 150 Key MDAs	Supplementary data provided	August 26- 28, 2013	Continuous meetings till the end of the rebasing project
3	Preparation of a preliminary make matrix, Central Product Classification (CPC) by activity, for 2010.	Preliminary make matrix	Completed	
4	Compilation of merchandise imports and exports by CPC for 2010.	Import and export of goods by CPC.	Completed	
5	Compilation of wholesale and retail trade margins by CPC for 2010.	Vectors of wholesale and retail trade.	Completed	Detailed data on trade margins are available and allocated by CPC
6	Compilation of imports and exports of services by CPC for 2010.	Import and export of services by CPC.	August 31, 2013	To be completed in conjunction with CBN
7	Allocation of taxes and subsidies on products by CPC for 2010.	Vectors of taxes and subsidies on products.	Completed	Using Data from FIRS

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8	Implementation of the commodity flow method: preliminary allocation of supply of products by main user categories (intermediate consumption, household/private final consumption, gross fixed capital formation (GFCF), exports).	A table showing preliminary allocation of supply of products and their use by main categories.	September 30, 2013	
9	Field Surveys	Data Obtained from Real Sector Division of NBS	29 September to 9 October, 2013	Planning currently on-going Hotels and Restaurants, Mining and Quarrying, Education, Hotels, Manufacturing, etc
10	Collection of price indexes by CPC.	Price indexes by CPC.	September 30, 2013	Prices are widely available in the consumer price index database.
11	Assessment and corrections of commodity flow results by using various data sources, the Harmonized Nigerian Living Standards Survey 2009/2010 particularly.	Balanced commodity flow table.	October 31, 2013	

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12	Compilation of preliminary intermediate consumption and valuation matrices, CPC industry, for 2010.	Uncompleted intermediate consumption and valuation matrices.	October 31, 2013	
13	Balancing supply-and-use tables (SUT) 2010.	SUT 2010	October 31, 2013	
14	Estimation of production accounts by the adopted industry classification.	Data are available.	October 31, 2013	Existing production accounts are used that need to be broken down further
15	Implementation of the SUT framework in the estimation of GDP from 2010 onwards.	SUT 2011	November 7, 2013	
16	Preliminary Rebased NA Estimates	Estimates ready and subjected to internal NBS validation chaired by the SG	November 7, 2013	
17	Preliminary Estimates Rebased NA Estimates	Reviewed by Key Stakeholders	November 14, 2013	Key Stakeholders include: IMF, World Bank, African Working Group on National Accounts, Nigerian Economic Society, etc
18	Preliminary Estimates Rebased NA Estimates	Reviewed by EMIT	November 19, 2013	All EMIT members expected to be in attendance
19	Publication of Preliminary NA Estimates	Documentation of revised estimates and data published to the public	December 10, 2013	

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