

27 AUG 2014



NATIONAL BUREAU OF STATISTICS



**Nigerian Gross Domestic Product (rebasings)
Report (expenditure approach)**

**Final
2010-13**

**GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT
PURCHASERS' VALUE
(=N='MILLION)**

2010 2011 2012 2013*

FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	36,452,425.31	41,437,720.57	42,115,912.17	58,138,142.53
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	224,479.56	248,790.70	278,570.15	302,248.61
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	4,832,147.86	5,412,005.60	5,953,206.16	6,548,526.78
CHANGES IN INVENTORIES	166,370.89	148,338.95	204,247.55	201,440.48
GROSS FIXED CAPITAL FORMATION	9,424,691.19	10,180,858.56	10,618,680.23	11,723,097.47
EXPORTS OF GOODS AND SERVICES	14,013,840.83	19,961,271.38	22,824,414.35	14,615,286.53
LESS IMPORTS OF GOODS AND SERVICES	9,644,605.34	13,675,626.36	9,395,400.64	10,518,777.78

EXPENDITURE ON THE GROSS DOMESTIC PRODUCT 55,469,350.30 63,713,359.39 72,599,629.97 81,009,964.62

GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT**PURCHASERS' VALUE**
(=N='MILLION)**2010****2011****2012****2013***

COMPENSATION OF EMPLOYEES	14,626,616.12	17,209,416.52	19,988,616.75	22,330,631.43
OPERATING SURPLUS	37,238,661.09	42,346,759.51	47,495,975.48	53,510,990.87
CONSUMPTION OF FIXED CAPITAL	2,450,720.13	3,053,623.60	3,778,950.20	3,714,500.71
OTHER TAXES ON PRODUCTION(NET)	296,266.84	370,597.59	450,392.64	536,440.37
GROSS DOMESTIC PRODUCT AT BASIC PRICES	54,612,264.18	62,980,397.22	71,713,935.06	80,092,563.38
NET TAXES ON PRODUCTS	857,086.13	732,962.17	885,694.91	917,401.24

GROSS DOMESTIC PRODUCT AT MARKET PRICES **55,469,350.31** **63,713,359.39** **72,599,629.97** **81,009,964.62**

NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION CURRENT PURCHASERS' VALUE (=N='MILLION)	2010	2011	2012	2013
---	-------------	-------------	-------------	-------------

COMPENSATION OF EMPLOYEES	14,626,616.12	17,209,416.52	19,988,616.75	22,330,631.43
OPERATING SURPLUS	37,238,661.09	42,346,759.51	47,495,975.48	53,510,990.87
DOMESTIC FACTOR INCOME	51,865,277.21	59,556,176.03	67,484,592.23	75,841,622.30
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	22,212.52	21,107.60	26,112.88	25,358.23
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD(NET)	(2,954,476.86)	(3,526,753.22)	(3,504,563.17)	(4,040,887.60)
NET TAXES ON PRODUCTS	857,086.13	732,962.17	885,694.91	917,401.24
NATIONAL INCOME AT MARKET PRICES	49,790,099.00	56,783,492.58	64,891,836.85	72,743,494.16
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	3,123,308.34	3,356,003.01	3,435,091.69	3,466,995.62
NATIONAL DISPOSABLE INCOME	52,913,407.35	60,139,495.59	68,326,928.54	76,210,489.78
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	4,832,147.86	5,412,005.60	5,953,206.16	6,548,526.78
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	36,676,904.87	41,686,511.27	42,394,482.32	58,440,391.14
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSE- HOLD	224,479.56	248,790.70	278,570.15	302,248.61
SAVING	11,179,875.06	12,792,188.02	19,700,669.90	10,919,323.25
APPROPRIATION OF DISPOSABLE INCOME	52,913,407.35	60,139,495.59	68,326,928.54	76,210,489.78

CAPITAL FINANCE				
CURRENT PURCHASERS' VALUE	2010	2011	2012	2013
(=N='MILLION)				
SAVING	11,179,875.06	12,792,188.02	19,700,669.90	10,919,323.25
CONSUMPTION OF FIXED CAPITAL	2,450,720.13	3,053,623.60	3,778,950.20	3,714,500.71
CAPITAL TRANSFERS				
FROM THE REST OF THE WORLD NET	-	-	-	-
FINANCE OF GROSS ACCUMULATION	13,630,595.19	15,845,811.62	23,479,620.10	14,633,823.96
CHANGES IN INVENTORIES	166,370.89	148,338.95	204,247.55	201,440.48
GROSS FIXED CAPITAL FORMATION	9,424,691.19	10,180,858.56	10,618,680.23	11,723,097.47
PURCHASES OF INTANGIBLE ASSETS N.E.C.				
FROM THE REST OF THE WORLD NET	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	4,039,533.10	5,516,614.12	12,656,692.32	2,709,286.01
GROSS ACCUMULATION	13,630,595.19	15,845,811.62	23,479,620.10	14,633,823.96

EXTERNAL TRANSACTIONS CURRENT PURCHASERS' VALUE (=N='MILLION)	2010	2011	2012	2013
EXPORTS OF GOODS AND SERVICES	14,013,840.83	19,961,271.38	22,824,414.35	14,615,286.53
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	25,035.98	27,764.72	28,425.71	28,993.24
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD	125,285.31	110,328.03	122,226.19	108,725.57
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	3,195,408.70	3,428,601.37	3,511,070.50	3,543,798.95
CURRENT RECEIPTS	17,359,570.83	23,527,965.50	26,486,136.75	18,296,804.29
IMPORTS OF GOODS AND SERVICES	9,644,605.34	13,675,626.36	9,395,400.64	10,518,777.78
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	2,823.46	6,657.12	2,312.84	3,635.01
PROPERTY AND ENTREPRENEURIAL INCOME TO THE REST OF THE WORLD	3,079,762.17	3,637,081.25	3,626,789.36	4,149,613.17
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	72,100.36	72,598.36	75,978.81	76,803.33
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	4,560,279.50	6,136,002.41	13,385,655.10	3,547,975.00
DISPOSAL OF CURRENT RECEIPTS	17,359,570.83	23,527,965.50	26,486,136.75	18,296,804.29

GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES	2010	2011	2012	2013
--	-------------	-------------	-------------	-------------

FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	36,452,425.31	37,398,664.78	37,528,355.45	48,530,919.70
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	224,479.56	232,294.05	231,767.13	231,776.71
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	4,832,147.86	5,053,149.92	4,952,998.43	5,021,680.49
Individual Consumption Expenditure of general government	1,124,440.81	1,247,622.72	1,045,082.67	1,160,008.19
Collective Consumption Expenditure of general government	3,707,707.05	3,805,527.20	3,907,915.76	3,861,672.29
CHANGES IN INVENTORIES	166,370.89	139,438.77	184,531.04	176,548.52
GROSS FIXED CAPITAL FORMATION	9,424,691.19	6,617,521.67	6,742,019.20	7,452,226.48
EXPORTS OF GOODS AND SERVICES	14,013,840.83	17,628,390.96	16,995,712.96	9,216,349.18
LESS IMPORTS OF GOODS AND SERVICES	9,644,605.34	8,889,108.25	5,965,333.74	6,686,655.51
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	55,469,350.30	58,180,351.90	60,670,050.46	63,942,845.56
COMPENSATION OF EMPLOYEES	14,626,616.12	16,068,305.93	16,630,297.15	17,124,049.41
OPERATING SURPLUS	37,238,661.09	38,237,852.10	39,484,104.24	42,344,736.11
CONSUMPTION OF FIXED CAPITAL	2,450,720.13	2,870,409.36	3,414,158.90	3,255,500.69
OTHER TAXES ON PRODUCTION(NET)	296,266.84	334,474.36	401,332.75	494,435.51
GROSS DOMESTIC PRODUCT AT BASIC PRICES	54,612,264.18	57,511,041.77	59,929,893.04	63,218,721.73
NET TAXES ON PRODUCTS	857,086.13	669,310.13	740,157.42	724,123.83
GROSS DOMESTIC PRODUCT AT MARKET PRICES	55,469,350.31	58,180,351.90	60,670,050.46	63,942,845.56

NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES	2010	2011	2012	2013
COMPENSATION OF EMPLOYEES	14,626,616.12	16,068,305.93	16,630,297.15	17,124,049.41
OPERATING SURPLUS	37,238,661.09	38,237,852.10	39,484,104.24	42,344,736.11
DOMESTIC FACTOR INCOME	51,865,277.21	54,306,158.04	56,114,401.39	59,468,785.53
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	22,212.52	20,192.74	19,698.13	15,972.56
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD NET	(2,954,476.86)	(2,266,655.86)	(2,211,710.28)	(2,569,294.28)
NET TAXES ON PRODUCTS	857,086.13	669,310.13	740,157.42	724,123.83
NATIONAL INCOME AT MARKET PRICES	49,790,099.00	52,729,005.06	54,662,546.66	57,639,587.63
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	3,123,308.34	16,925.09	8,335.48	(390.33)
NATIONAL DISPOSABLE INCOME	52,913,407.35	52,745,930.15	54,670,882.15	57,639,197.30
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	36,452,425.31	37,398,664.78	37,528,355.45	48,530,919.70
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	224,479.56	232,294.05	231,767.13	231,776.71
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	4,832,147.86	5,053,149.92	4,952,998.43	5,021,680.49
SAVING	11,404,354.62	10,061,821.40	11,957,761.13	3,854,820.42
APPROPRIATION OF DISPOSABLE INCOME	52,913,407.35	52,745,930.15	54,670,882.15	57,639,197.30

CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	2010	2011	2012	2013
SAVING	11,404,354.62	10,061,821.40	11,957,761.13	3,854,820.42
CONSUMPTION OF FIXED CAPITAL	2,450,720.13	2,870,409.36	3,414,158.90	3,255,500.69
CAPITAL TRANSFERS				
FROM THE REST OF THE WORLD NET	-	-	-	-
FINANCE OF GROSS ACCUMULATION	13,855,074.75	12,932,230.77	15,371,920.04	7,110,321.10
CHANGES IN INVENTORIES	166,370.89	139,438.77	184,531.04	176,548.52
GROSS FIXED CAPITAL FORMATION	9,424,691.19	6,617,521.67	6,742,019.20	7,452,226.48
PURCHASE OF INTANGIBLE ASSETS N.E.C.				
FROM THE REST OF THE WORLD NET	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	4,264,012.66	6,175,270.33	8,445,369.81	(518,453.90)
GROSS ACCUMULATION	13,855,074.75	12,932,230.77	15,371,920.04	7,110,321.10

EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	2010	2011	2012	2013
EXPORT OF GOODS AND SERVICES	14,013,840.83	17,628,390.96	16,995,712.96	9,216,477.14
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD	25,035.98	24,519.85	21,166.60	18,283.29
PROPERTY AND ENTREPRENEURAL INCOME FROM THE REST OF THE WORLD	125,285.31	97,433.95	91,013.12	68,562.92
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD	3,195,408.70	64,113.77	56,576.00	48,432.59
CURRENT RECEIPTS	17,359,570.83	17,814,458.53	17,164,468.69	9,351,755.94
IMPORTS OF GOODS AND SERVICES	9,644,605.34	8,889,108.25	5,965,333.74	6,686,655.51
COMPENSATION OF EMPLOYEES TO THE REST OF THE WORLD	2,823.46	4,327.10	1,468.47	2,310.73
PROPERTY AND ENTREPRENEURAL INCOME TO THE REST OF THE WORLD	3,079,762.17	2,364,089.81	2,302,723.40	2,637,857.21
OTHER CURRENT TRANSFERS TO THE REST OF THE WORLD	72,100.36	47,188.67	48,240.51	48,822.92
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	4,560,279.50	6,509,744.69	8,846,702.56	(23,890.42)
DISPOSAL OF CURRENT RECEIPTS.	17,359,570.83	17,814,458.53	17,164,468.69	9,351,755.94

**COMPOSITION OF GROSS FIXED CAPITAL FORMATION
AT CURRENT PURCHASERS' VALUE
RESIDENTIAL BUILDINGS**

	2010	2011	2012	2013
NON-RESIDENTIAL BUILDINGS	4,832,635.00	5,673,227.54	6,734,569.61	8,234,783.68
OTHER CONSTRUCTION EXCEPT LAND IMPROV				
LAND IMPROVEMENT	241,631.75	283,661.38	336,728.48	411,739.18
TRANSPORT EQUIPMENT	1,404,496.27	1,199,896.79	1,111,418.81	765,566.73
MACHINERY AND EQUIPMENT	1,931,013.80	1,924,346.67	1,283,340.71	1,329,288.05
BREEDING STOCK	194,197.42	220,738.33	247,782.18	250,266.42
RESEARCH AND DEVELOPMENT	820,716.95	878,987.85	904,840.44	731,453.40
GROSS FIXED CAPITAL FORMATION	9,424,691.19	10,180,858.56	10,618,680.23	11,723,097.47
CHANGES IN INVENTORY	166,370.89	148,338.95	204,247.55	201,440.48
GROSS CAPITAL FORMATION	9,591,062.08	10,329,197.51	10,822,927.78	11,924,537.95

COMPOSITION OF GROSS FIXED CAPITAL FORMATION**AT 2010 PURCHASERS' VALUE****2010****2011****2012****2013****RESIDENTIAL BUILDINGS****NON-RESIDENTIAL BUILDINGS**

4,832,635.00

5,411,995.19

6,121,474.82

6,991,981.12

OTHER CONSTRUCTION EXCEPT LAND IMPROV**LAND IMPROVEMENT**

241,631.75

270,599.76

306,073.74

6,991,981.12

TRANSPORT EQUIPMENT

1,404,496.27

779,928.62

705,662.74

486,661.20

MACHINERY AND EQUIPMENT

1,931,013.80

1,250,818.46

814,819.50

845,011.79

BREEDING STOCK

194,197.42

197,746.86

192,529.15

184,360.00

RESEARCH AND DEVELOPMENT

820,716.95

793,123.24

806,278.95

674,178.45

GROSS FIXED CAPITAL FORMATION

9,424,691.19

8,704,212.13

8,946,838.90

16,174,173.67

CHANGES IN INVENTORY

166,370.89

139,438.77

184,531.04

176,548.52

GROSS CAPITAL FORMATION

9,591,062.08

8,843,650.90

9,131,369.94

16,350,722.20