

FEDERAL REPUBLIC OF NIGERIA
(The Presidency)



**REVISED 2010 AND ESTIMATES FOR Q1-
Q4, 2011**

**GROSS DOMESTIC PRODUCT FOR
NIGERIA**

National Bureau of Statistics

Plot 762, Independence Avenue,
Central Business District, Abuja

www.nigerianstat.gov.ng



PREFACE

This publication provides data on Quarterly Gross Domestic Product (QGDP) revised estimates for the four quarters and annual figure for 2010 and estimates for the first, second, third and fourth quarters of 2011.

The 2010 figures as reported in this publication are revised estimates emanating from the 2010 Socio-Economic survey conducted in 2011 by the National Bureau of Statistics (NBS) in collaboration with the Central Bank of Nigeria (CBN) and the Nigerian Communication Commission (NCC). The quarterly figures for 2011 is based on the Quarterly Establishment Survey (QES) conducted for the first, second, third and fourth quarters of 2011 by the NBS and CBN whose revision would depend on the 2011 Socio-Economic survey billed for 2012. The 2011 estimates contain some updates particularly in the Crude Petroleum and Natural Gas Sector due to more recent data which NBS considers necessary for inclusion.

Quarterly National Accounts (QNA) are integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current economic status of the economy that is more timely and frequent than the one provided by Annual National Accounts (ANA). The key attribute of QNA is that they provide a reasonable level of details of the economy that helps government to assess, analyze, and monitor economic growth on a regular basis.

QNA adopts the same concepts, definition and structure as ANA. In principle QNA covers the entire sequence of accounts and balance sheets as reflected in the 1993 system of National Accounts (SNA). Data for this analysis were obtained from the Quarterly Establishment Survey (QES) conducted by the National Bureau of Statistics (NBS) in collaboration with the Central Bank of Nigeria (CBN). This series covers major aggregates of quarterly GDP by kind of economic activities at current and constant (1990) price.

We are grateful to the CBN for financial support and the various agencies and establishments that made their data available as input to the estimates.

**Dr. Yemi Kale,
Statistician – General,
National Bureau of Statistics,
Abuja – Nigeria.
March, 2012**

GROSS DOMESTIC PRODUCT FOR NIGERIA (REVISED 2010 & Q1-Q4, 2011)

INTRODUCTION

The National Bureau of Statistics (NBS) with Central Bank of Nigeria (CBN) and Nigeria Communication Commission (NCC) has, since 2005, been conducting Establishment Surveys to provide data for the estimation of the Gross Domestic Product (GDP) for the country. In 2008, the NBS and CBN started to improve the GDP series by jointly conducting Quarterly Establishment Surveys (QES) for the four quarters of each year to complement the annual surveys which normally take place in the first and second quarters of the succeeding year.

In first quarter of 2012, the National Bureau of Statistics (NBS) and Central Bank of Nigeria (CBN) conducted the Quarterly Establishment Surveys for the fourth quarter of 2011. This survey produced the data for the compilation of the quarterly GDP for the fourth quarter of 2011.

In the subsequent section of this report, emphasis will be given to the composition of GDP in fourth quarter of 2011 and the corresponding quarter in 2010.

Overall GDP Estimates (2010 and Q1-Q4, 2011)

On an aggregate basis the economy when measured by the Real Gross Domestic Product (GDP), grew by 7.68 percent in the fourth quarter of 2011 as against 8.60 percent in the corresponding quarter of 2010 as shown in Figure 1.

The 0.92 percentage point decrease in Real GDP growth observed in the fourth quarter of 2011 was as a result of production shut-down in the oil sector during the period. On a nominal basis, the GDP for the fourth quarter of 2011 was estimated at 10,048,574.17 million naira as against the 9,459,399.32 million naira during the corresponding quarter of 2010 thus indicating an increase.

Nigeria's vision to be among the 20 largest economies in the world by the year 2020, measured by GDP, accordingly remained on track as shown in table 7 on page 15 and figure 13 on page 18. Only 2 countries (Mongolia at 14.9% and China at 8.9%) out of the 46 that had released their Q4 GDP estimates at the time of this report grew faster than Nigeria and only one of the two, China is ahead of Nigeria in current GDP rankings.

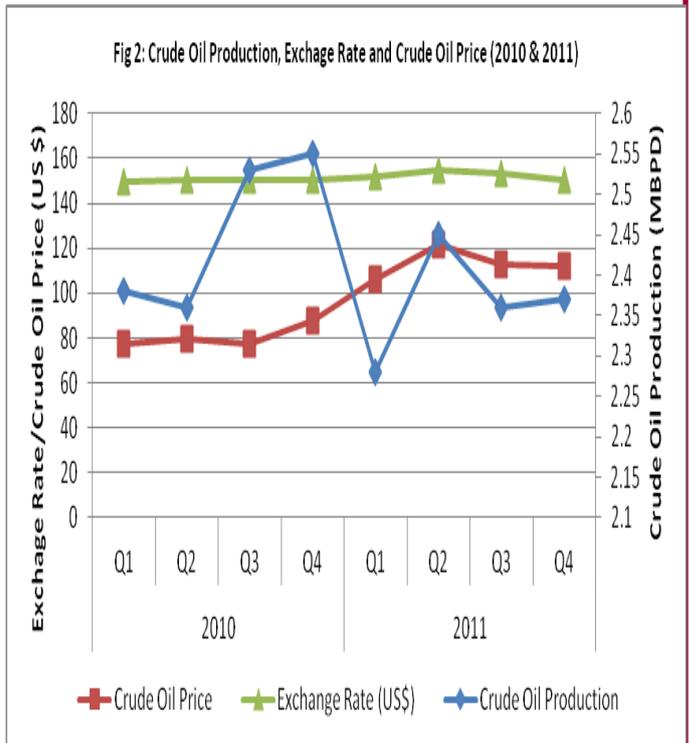
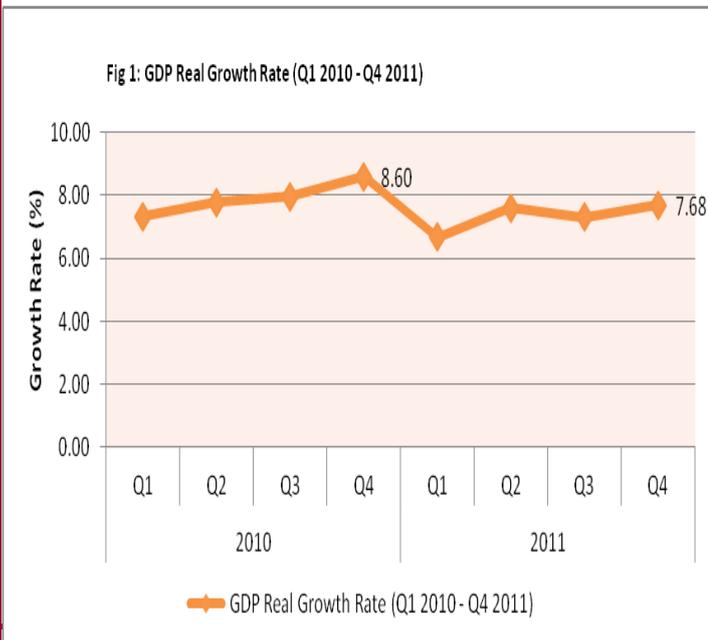
More importantly, many of the countries Nigeria needs to surpass to be among the largest 20 economies in the world by GDP continued to either grow slower than previous estimated during the visioning process or register negative growth. Accordingly, Nigeria may not need to the double digit growth envisaged in the Vision 20:2020 blueprint despite the fact that attaining double digit growth is very much within Nigeria's capacity and may yet be achieved.

The Nigerian economy can be broken into two broad groups namely: oil and non-oil sectors. The non-oil sector which has indicated vibrancy was driven by growth in activities recorded in the solid minerals, telecommunications, wholesale and Retail Trade, Building & construction, Hotel & Restaurant, Real Estate and Business services sectors. These sectors, which make up approximately 30.8 percent of the nation's GDP each grew at an average rate of over 10 percent during the year. Most vibrant is the communication sector which grew at an average rate of 34.8 percent in 2011. On the other hand, the oil sector output decreased as a result of the facilities shut down in the sector.

Real GDP grows at 7.68% in the 4th Quarter 2011 driven by non-oil production activities

Oil Sector

At 218,153,647 barrels, crude oil and condensate production decreased 6.9 percent in the fourth quarter of 2011 with an average daily production of 2.4 million barrel per day compared with the 234,330,982 barrel production recorded in the fourth quarter of 2010 with a corresponding average daily production of 2.6 million barrels per day.



Crude oil production, with its associated gas components, resulted in a growth rate in real term of -0.40 percent in oil GDP in the fourth quarter of 2011 compared with the 6.68 percent recorded in the corresponding quarter of 2010.

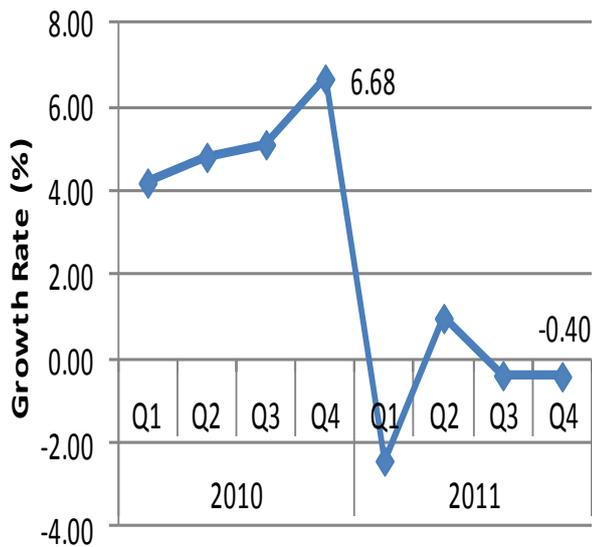


Fig 3: Oil GDP Real Growth Rate at 1990 Constant Price (Q1 2010 - Q4 2011)

The Nigerian Oil sector witnessed unprecedented levels of disruption compared to recent times due to temporary shutdown of facilities such as at Bonga, a 200,000 barrel per day (bpd) facility, which supplies close to 10 percent of Nigeria's total crude output. Sabotage leaks also resulted in The Shell Development Company of Nigeria declaring a *force majeure* on its Forcados export programme for the fourth quarter of 2011 due to a sabotage leak on Trans Forcados Pipeline.

However, the sector benefited immensely from the high international crude oil market price and the exchange rate regime of naira against the dollar in spite of decline in daily average production in the quarter under review.

While the oil sector contributed about 14.64 per-cent to real GDP in the fourth quarter 2010, the contribution in fourth quarter of 2011 was however 13.54 percent.

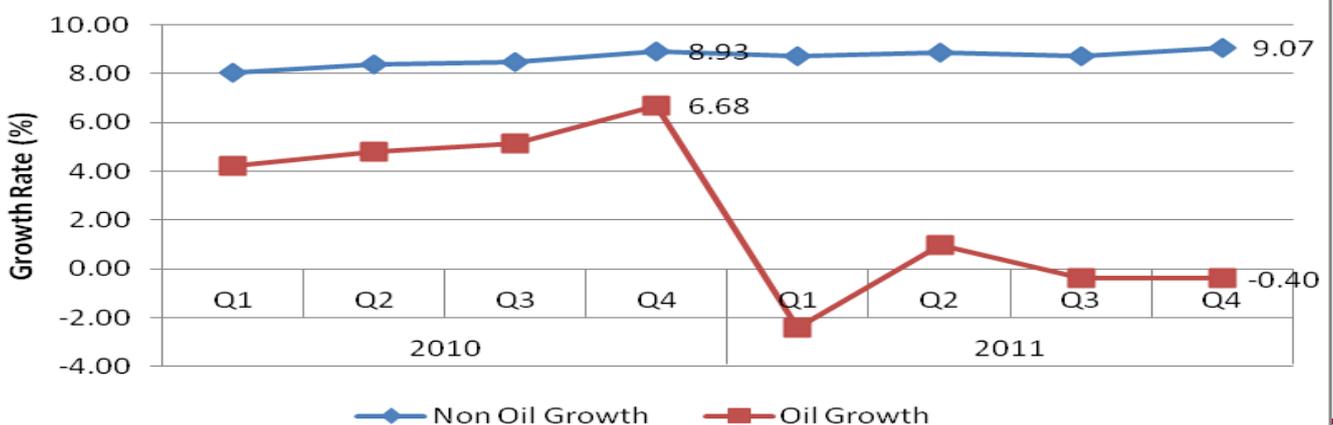
Non-oil sector

The non-oil sector continued to be a major driver of the Nigerian economy in the fourth quarter of 2011. When compared with the corresponding quarter in 2010, the non-oil sector recorded 9.07 percent growth in real terms as indicated in figure 4. This growth was largely driven by improved activities in the telecommunications, Building & construction, Hotel & Restaurant, Business services and other sectors.

Non-oil sector grows at 9.07% in Q4 2011 higher than the 8.93% recorded in Q4 2010

In what follows, the performance of the major industries in the non-oil sector in the fourth quarter of 2011 is further analysed to give a better understanding of their contributions to the Nigerian economy.

Fig 4: Oil and Non-Oil GDP Real Growth Rate at 1990 Constant Price (Q1 2010 - Q4 2011)



Agriculture

In the fourth quarter (October -December) of 2011 like other years, the major agriculture activities in the Northern part of the country was harvesting while in the southern part of the country, harvesting was almost coming to an end. However, crops such as late Maize, cocoyam, cowpea and some species of yam

were harvested during this period. Expectedly, planting was almost non-

Favourable weather conditions continue to boost agricultural production in the fourth quarter, 2011

-existent because rain had peaked during this period across the country. The rainfall situation is clearly depicted in Figure 5 which shows the pattern of rainfall in Kaduna state (typical northern location) and Ondo state (typical of southern locations). In terms of agricultural output, the real agricultural GDP growth in the fourth quarter of 2011 was 5.74 percent as against 6.08 percent in the corresponding period 2010.

Activities in the agricultural sector might have been constrained by the recent drop in the price of

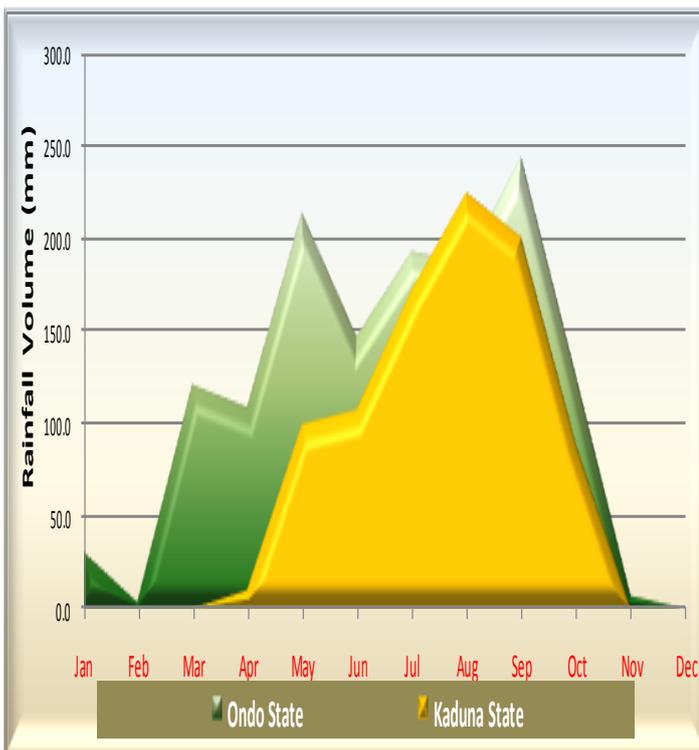
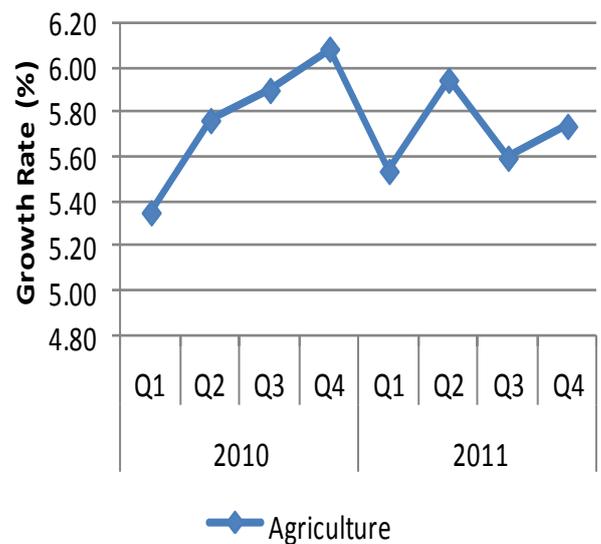


Fig. 5: Rainfall pattern in Kaduna and Ondo

agricultural commodities as reflected in the consumer price index which indicated that the average year-on-year change in food inflation in fourth quarter of 2011 was 10.10 percent as against 13.70 percent in the fourth quarter of 2010.

Fig 6: Agriculture Growth Rate % (Q1 2010 - Q4 2011)



Finance & Insurance

The Finance and Insurance sub-sector comprises banking, insurance and stockbroking firms. These firms operate in the various segments of the financial markets such as money market, capital market and the foreign exchange market. They play prominent role in ensuring efficient financial intermediation in the economy.

In Q4 2011, the need for adequate liquidity in the industry to ensure that banks and other firms involved in financial intermediation meet up with their credit obligations to the other sectors for economic growth was further constrained. The banking sector reforms initiated by the Central bank of Nigeria in August 2009 to recover non-performing and bad loan for bank

customers, introduced shocks in the industry. Furthermore, the far-reaching reforms initiated by the Securities & Exchange Commission (SEC) in the capital market created some shocks.

Continuous improvement in financial intermediation arising from the reforms in the sector

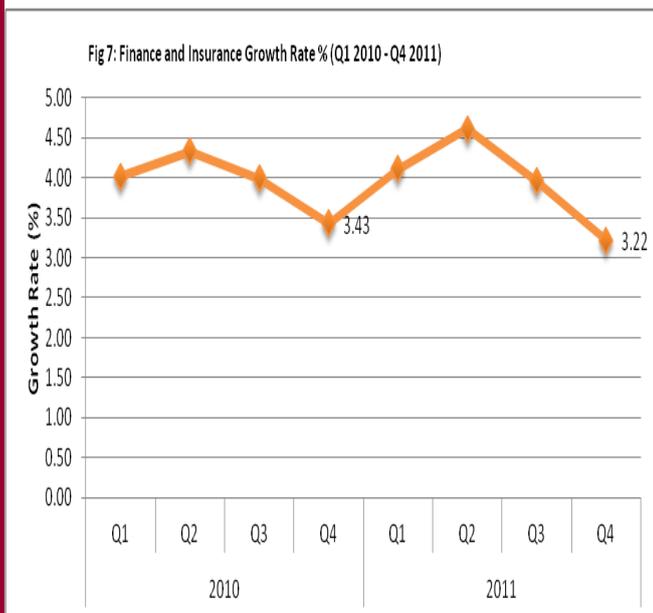
The result was increased risk aversion in the various markets with operators investing more in low risk segment (government bonds) with low yields. Therefore, bank interest in lending activities continued to decline as they faced the task of recovering existing bad and non-performing loans.

Wholesale and Retail Trade

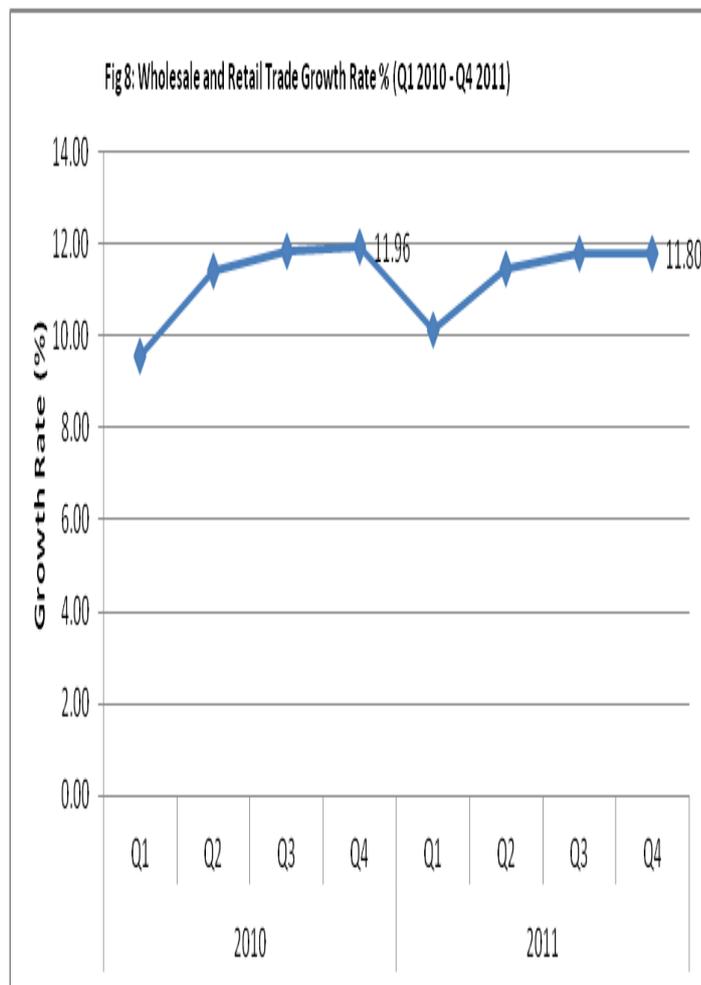
The wholesale and the retail Trade sector is a major driver of economic activities in Nigeria. The sector contributed 19.87 percent to total GDP in the fourth quarter of 2011, slightly higher than the 19.14 percent contribution made in fourth quarter of 2010.

At 11.80 percent growth recorded in the fourth quarter of 2011, the wholesale & retail trade activities edged slightly lower by 0.16 percentage points below the 11.96 growth achieved in the corresponding period of 2010. (See Figure 8)

The decrease in growth recorded in the fourth quarter of 2011 was attributed to the decline in both imports, and agricultural outputs.



As shown in figure 7, the sector recorded a growth of 3.22 percent in the fourth quarter of 2011 compared with the 3.43 percent recorded in the same period of 2010, indicating a slow down in growth. Further reforms in the banking sector led to the merger of some banks in the fourth quarter of 2011.

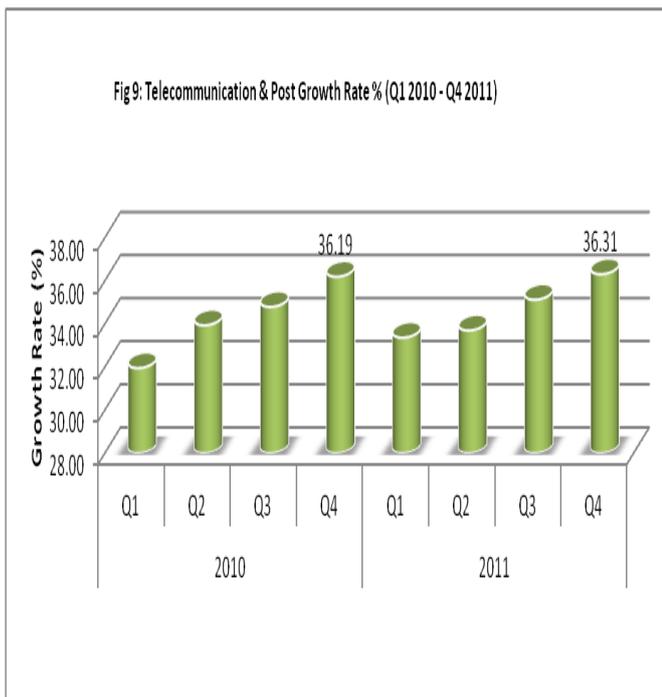


Telecommunications

This sector continued to perform impressively and has remained one of the major drivers of growth in the Nigerian economy, with its contribution to total GDP increasing continuously.

With a highly competitive market backed by intensive marketing strategies and value added services by operators, the sector has become a major source of economic activities boosting employment generation in Nigeria.

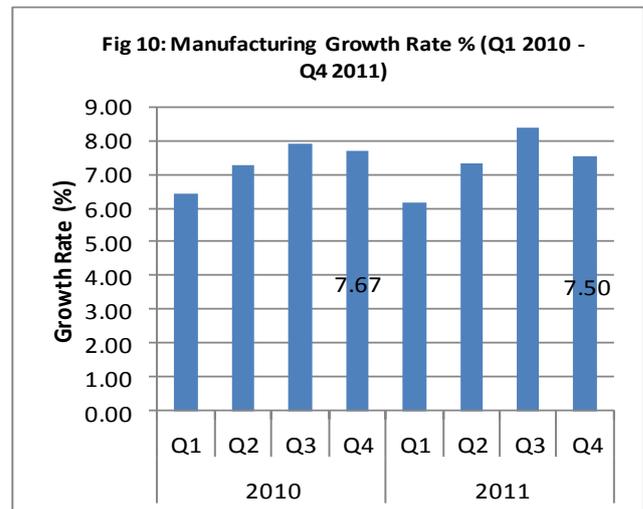
The telecommunication sector recorded a real GDP growth of 36.31 percent in the fourth quarter of 2011 compared to 36.19 percent recorded in the corresponding period of 2010. Figure 9 shows the performance of the sector in the fourth quarter of 2011.



Manufacturing

During the fourth quarter of 2011, manufacturing activities declined slightly relative to the same period in 2010. The sector recorded a decrease in growth from 7.67 percent in fourth quarter of 2010 to 7.50 percent in the review period in 2011 as shown in Figure 10.

The development is traceable to the inadequate power supply for the manufacturing activities across the country. Cement production and Oil Refining activities were the major drivers of manufacturing sector growth during the review period.



Real Estate

The sector is characterised by two major classes of properties:- the low end and the high end. The low end consists of places of low development which are driven by investment from individuals and few corporate bodies (such as residential buildings) while the higher end comprises of those area where aggressive and high value investments into real estate properties are made. The situation at the high end area is nearing a zero-demand situation given the credit crunch being witnessed in the Nigerian economy in recent times. However, investments from individuals and some corporate entities still trickle into the low end of the sector, and provide support to current growth trends.

The sector recorded a growth decline from 11.22 percent in the fourth quarter 2010 to 11.01 percent in corresponding period of 2011.

Growth in the manufacturing sector declined in the 4th quarter of 2011

Business and Other services

The improvement in growth in Business and other services in the fourth quarter of 2011 relative to its performance in the fourth quarter of 2010 was traceable to the impact of the increased demand from consumers of business services following the improvement in consumers loan granted by deposit money bank and micro-credit to small business enterprise by microfinance banks (MFBs). The sector recorded a real GDP growth of 9.81 percent in the fourth quarter of 2011 compared to 8.51 in the preceding quarter, and 9.72 percent in the corresponding quarter of 2010.

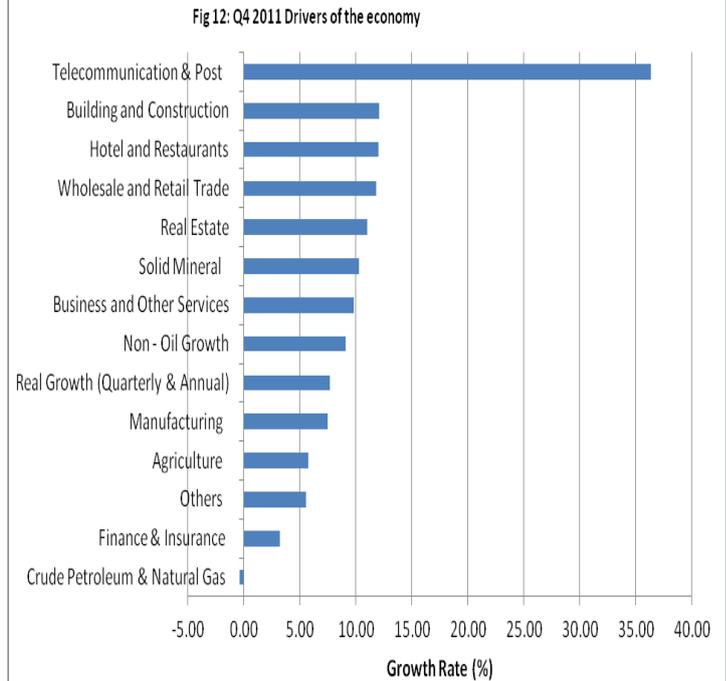
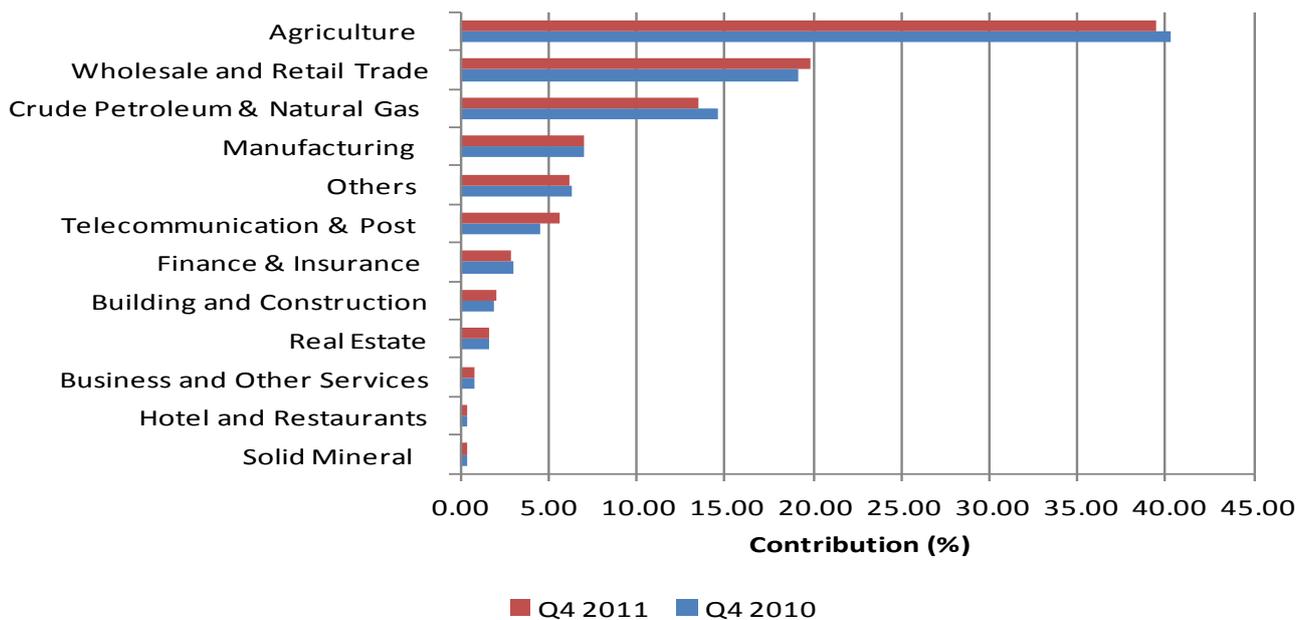


Fig 11: Sectoral Contribution to GDP Q4 2010 and Q 4 2011 (%)



Sectoral Contribution to GDP Growth in Q4 2011

Figure 11 shows the percentage contribution of key sectors to the Nigerian economy during the fourth quarter of 2010 and 2011, while figure 12 depicts the growth rate of key sectors for the same period. Increased sectoral contribution to GDP were recorded in the Telecommunication and Post, Wholesale & Retail, and Building & Construction sectors while declines were observed in Crude Petroleum, Agriculture as well as Finance and Insurance sectors.

GDP Estimates for 2010 - Q3 2011

In what follows, the results of the various computations that gave rise to the analyses of the National Accounts estimates for 2010, and 2011 are as indicated in Tables 1- 6.

Table 1: Gross Domestic Product At Current Basic Prices (=N=Million): 2010 - Q4 2011.

ACTIVITY SECTOR	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Crop Production	1 701 778.14	2 094 746.30	2 880 740.26	2 518 739.82	9 196 004.53	1 873 558.64	2 447 492.23	3 264 165.77	2 735 099.58	10 320 316.22
Livestock	160 403.07	146 076.95	167 617.51	188 046.29	662 143.82	183 133.99	174 287.08	188 485.89	210 160.54	756 067.50
Forestry	27 866.17	31 494.80	30 916.37	34 045.53	124 322.87	29 579.84	36 993.00	34 715.99	38 886.80	140 175.63
Fishing	85 246.89	80 736.68	76 502.98	85 697.88	328 184.43	99 969.02	94 606.83	82 883.38	96 101.60	373 560.83
Coal Mining	0.24	0.18	0.09	0.18	0.69	0.28	0.23	0.11	0.22	0.84
Crude Petroleum & Natural Gas	3 344 984.24	3 424 849.60	3 611 524.15	4 124 401.33	14 505 759.31	3 495 508.53	3 664 589.07	3 900 446.08	4 215 138.16	15 275 681.84
Metal Ores	13.53	11.04	9.09	5.47	39.12	14.99	13.57	10.33	6.17	45.05
Quarrying & Other Mining	12 486.97	8 153.45	11 783.42	13 267.94	45 691.79	14 130.55	10 126.45	13 223.36	14 903.88	52 384.23
Oil Refining	15 716.18	13 112.64	13 424.56	19 060.36	61 313.74	18 111.33	15 673.66	15 312.04	21 557.26	70 654.30
Cement	5 023.57	5 327.40	5 296.92	6 582.80	22 230.69	5 787.89	6 502.31	6 039.44	7 457.65	25 787.30
Other Manufacturing	26 965.09	114 859.59	156 890.94	260 810.17	559 525.79	27 852.24	132 750.45	167 948.04	269 729.88	598 280.61
Electricity	16 725.84	15 079.84	16 730.93	18 896.56	67 433.16	19 394.84	18 114.92	18 635.05	21 283.19	77 428.00
Water	719.98	749.2	785.22	606.15	2 860.55	806.63	919.93	883.14	675.25	3 284.94
Building & Construction	101 590.82	97 613.14	92 749.60	102 712.59	394 666.15	114 539.37	121 583.07	104 046.50	115 870.07	456 039.02
Wholesale and Retail Trade	1 132 801.66	1 206 648.93	1 153 176.92	1 156 069.47	4 648 696.98	1 310 651.16	1 494 012.78	1 296 408.07	1 286 936.54	5 388 008.55
Hotel and Restaurants	29 233.05	24 496.70	30 428.30	29 633.77	113 791.81	33 463.92	28 648.90	34 621.38	34 064.02	130 798.22
Road Transport	103 315.44	127 259.55	126 115.19	139 065.97	495 756.16	105 732.99	147 026.57	131 174.38	144 559.08	528 493.03
Rail Transport & Pipelines	1.52	3.02	2.36	3.88	10.78	1.55	3.48	2.44	4.18	11.65
Water Transport	267.09	358.25	413.54	314.83	1 353.72	275.21	415.64	476.81	340.68	1 508.34
Air Transport	1 296.93	1 395.49	1 563.53	1 610.08	5 866.03	1 444.74	1 590.45	1 833.55	1 704.91	6 573.66
Transport Services	4 569.11	5 832.28	7 216.41	8 381.89	25 999.69	4 661.40	6 664.09	8 389.08	8 734.77	28 449.34
Telecommunications	63 649.89	61 978.54	65 731.76	69 347.69	260 707.87	66 787.83	87 021.86	67 112.28	70 790.12	291 712.09
Post	435.98	413.6	446.99	552.52	1 849.09	449.19	471.71	457.59	564.95	1 943.44
Financial Institutions	127 912.43	123 257.12	116 788.29	124 617.02	492 574.86	146 678.28	138 735.34	131 421.84	140 081.99	556 917.45
Insurance	3 570.99	4 006.19	3 636.89	4 010.32	15 224.39	4 033.13	4 731.39	4 095.14	4 502.39	17 362.05
Real Estate	272 877.61	298 699.53	326 476.75	370 128.48	1 268 182.37	303 063.53	355 590.26	362 553.30	402 847.84	1 424 054.94
Business Services (Not Health or education)	19 461.19	19 409.44	20 516.02	20 657.87	80 044.52	21 919.24	22 149.02	23 505.21	23 671.85	91 245.32
Public Administration	55 769.66	53 808.77	52 918.87	61 691.06	224 188.36	63 343.92	60 441.38	59 703.07	69 865.13	253 353.50
Education	13 956.18	14 437.05	13 794.57	13 903.25	56 091.04	16 414.00	16 639.93	16 336.91	16 080.50	65 471.33
Health	3 225.12	3 081.03	2 994.98	3 169.09	12 470.22	3 654.45	3 752.57	3 329.22	3 498.99	14 235.23
Private Non Profit Organisations	60.99	58.4	60.71	64.17	244.27	68.51	69.58	65.34	73.11	276.54
Other Services	93 755.43	64 580.01	67 711.36	82 473.77	308 520.56	105 071.16	77 731.77	74 800.49	92 494.33	350 097.75
Broadcasting	842.83	663.39	667.4	831.13	3 004.76	875.85	745.84	676.34	888.56	3 186.60
GDP Current Basic Price	7 426 523.85	8 043 198.10	9 055 632.86	9 459 399.32	33 984 754.13	8 070 978.21	9 170 095.36	10 013 757.56	10 048 574.17	37 303 405.30

Table2: Gross Domestic Product at 1990 Constant Basic Prices (=N= Million): 2010 and Q1 – Q4, 2011

ACTIVITY SECTOR	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Crop Production	48 868.79	65 001.52	85 862.59	82 872.17	282 605.07	51 556.61	68 778.17	90 653.88	87 620.74	298 609.40
Livestock	4 762.46	5 219.36	4 912.57	5 370.03	20 264.42	5 027.26	5 618.12	5 193.08	5 679.35	21 517.81
Forestry	991.8	1 005.46	1 001.00	1 018.49	4 016.76	1 051.91	1 064.48	1 059.76	1 075.93	4 252.09
Fishing	2 487.61	2 594.69	2 588.99	2 724.11	10 395.40	2 637.12	2 749.07	2 739.16	2 887.28	11 012.63
Coal Mining	0.05	0.05	0.05	0.05	0.19	0.05	0.05	0.05	0.05	0.21
Crude Petroleum & Natural Gas	29 447.88	27 630.90	32 710.12	33 480.00	123 268.89	28 737.79	27 902.51	32 586.28	33 344.75	122 571.33
Metal Ores	2.08	4.48	3.18	3.5	13.25	2.32	4.96	3.55	3.92	14.75
Quarrying & Other Mining	459.99	602.34	823.23	761.95	2 647.50	519.15	673.59	918.39	840.43	2 951.56
Oil Refining	264.64	267.19	258.56	259.36	1 049.75	283.06	285.61	273.02	273.68	1 115.37
Cement	181	182.98	163.26	152.65	679.89	201.02	202.36	180.94	168.46	752.78
Other Manufacturing	1 374.65	6 405.06	6 975.89	15 775.39	30 530.98	1 448.33	6 870.71	7 564.00	16 960.12	32 843.16
Electricity	4 102.89	5 282.15	7 300.99	6 667.67	23 353.71	4 216.98	5 416.84	7 525.13	6 907.71	24 066.66
Water	274.16	287.96	295.08	294.86	1 152.07	298.94	318.02	326.81	325.56	1 269.33
Building & Construction	4 279.18	3 499.99	3 309.71	4 365.14	15 454.02	4 844.89	3 928.41	3 684.47	4 891.14	17 348.90
Wholesale and Retail Trade	35 698.53	28 260.08	37 335.78	43 779.92	145 074.31	39 314.78	31 501.51	41 748.87	48 945.96	161 511.11
Hotel and Restaurants	1 006.81	884.39	1 017.13	980.3	3 888.63	1 129.64	993.97	1 137.05	1 098.03	4 358.70
Road Transport	4 404.58	4 470.02	4 820.87	5 032.49	18 727.95	4 675.90	4 742.69	5 165.08	5 427.03	20 010.70
Rail Transport & Pipelines	0.3	0.69	0.49	0.75	2.24	0.32	0.73	0.52	0.8	2.37
Water Transport	102.8	105	108.79	110.24	426.82	108.32	110.58	115.37	116.13	450.4
Air Transport	113.68	102.42	112.67	129.95	458.73	122.62	108.75	121.28	139.76	492.41
Transport Services	278.34	259.18	275.41	324.02	1 136.96	295.49	272.58	289.21	340.87	1 198.15
Telecommunications	7 383.72	8 257.75	9 074.49	10 087.45	34 803.41	9 875.97	11 071.17	12 295.94	13 788.53	47 031.62
Post	115.91	124.62	145.01	150.38	535.93	125.83	136.01	162.02	166.96	590.82
Financial Institutions	6 585.40	6 970.57	6 261.22	6 678.26	26 495.45	6 838.28	7 277.98	6 494.76	6 878.61	27 489.62
Insurance	292.33	293.96	288.53	299.19	1 174.00	321.91	321.33	313.8	323.24	1 280.29
Real Estate	3 089.83	3 306.61	3 450.94	3 631.88	13 479.26	3 382.13	3 653.14	3 815.80	4 031.75	14 882.82
Business Services (Not Health or education)	219.34	234.51	227.02	219.33	900.21	230.79	248.7	241.62	233.65	954.76
Public Administration	1 246.12	1 259.88	1 288.21	1 295.56	5 089.76	1 289.85	1 311.03	1 345.92	1 350.62	5 297.42
Education	390.71	396.64	402.62	393.83	1 583.79	428.34	437.37	442.72	424.82	1 733.25
Health	90.86	89.88	92.54	90.69	363.97	100.33	98.52	101.81	98.28	398.94
Private Non Profit Organizations	7.67	7.62	7.82	7.88	31	8.54	8.44	8.64	8.67	34.29
Other Services	1 440.45	1 571.22	1 496.02	1 593.57	6 101.25	1 571.96	1 756.15	1 628.12	1 757.07	6 713.30
Broadcasting	152.5	154.81	160.9	158.45	626.65	164.31	167.33	176.46	171.49	679.59
GDP constant Basic Price	160 117.05	174 733.97	212 771.68	228 709.52	776 332.21	170 810.73	188 030.90	228 313.51	246 281.41	833 436.55

Table3: Implicit Price Deflator: 2010 and Q1 – Q4, 2011

ACTIVITY SECTOR	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Crop Production	3 482.34	3 222.61	3 355.06	3 039.31	3 254.01	3 633.98	3 558.53	3 600.69	3 121.52	3 456.13
Livestock	3 368.07	2 798.75	3 412.01	3 501.77	3 267.52	3 642.82	3 102.23	3 629.56	3 700.43	3 513.68
Forestry	2 809.65	3 132.37	3 088.54	3 342.75	3 095.11	2 812.02	3 475.21	3 275.82	3 614.24	3 296.63
Fishing	3 426.86	3 111.61	2 954.93	3 145.90	3 157.01	3 790.84	3 441.41	3 025.87	3 328.44	3 392.11
Coal Mining	501.6	391.82	182.14	384.32	365.25	543.64	449.36	205.99	439.39	409.94
Crude Petroleum & Natural Gas	11 359.00	12 395.00	11 041.00	12 319.00	11 767.58	12 163.46	13 133.55	11 969.59	12 641.09	12 462.69
Metal Ores	651.53	246.09	285.65	156.02	295.34	646.73	273.79	290.72	157.29	305.47
Quarrying & Other Mining	2 714.65	1 353.64	1 431.37	1 741.31	1 725.85	2 721.88	1 503.35	1 439.84	1 773.36	1 774.80
Oil Refining	5 938.74	4 907.55	5 192.01	7 348.97	5 840.77	6 398.42	5 487.73	5 608.41	7 876.88	6 334.61
Cement	2 775.44	2 911.39	3 244.53	4 312.37	3 269.74	2 879.26	3 213.20	3 337.86	4 426.86	3 425.59
Other Manufacturing	1 961.60	1 793.26	2 249.05	1 653.27	1 832.65	1 923.06	1 932.12	2 220.36	1 590.38	1 821.63
Electricity	407.66	285.49	229.16	283.41	288.75	459.92	334.42	247.64	308.11	321.72
Water	262.62	260.18	266.1	205.57	248.3	269.83	289.26	270.23	207.41	258.79
Building & Construction	2 374.07	2 788.95	2 802.35	2 353.02	2 553.81	2 364.13	3 094.97	2 823.92	2 368.98	2 628.63
Wholesale and Retail Trade	3 173.24	4 269.80	3 088.66	2 640.64	3 204.36	3 333.74	4 742.67	3 105.25	2 629.30	3 336.00
Hotel and Restaurants	2 903.53	2 769.91	2 991.57	3 022.93	2 926.27	2 962.35	2 882.28	3 044.83	3 102.27	3 000.86
Road Transport	2 345.64	2 846.96	2 616.03	2 763.36	2 647.15	2 261.23	3 100.07	2 539.64	2 663.68	2 641.05
Rail Transport & Pipelines	500.12	438.66	478.9	516.28	481.95	484.52	477.38	468.42	522.88	491.73
Water Transport	259.82	341.2	380.14	285.6	317.17	254.08	375.86	413.3	293.35	334.89
Air Transport	1 140.83	1 362.52	1 387.70	1 238.97	1 278.77	1 178.24	1 462.49	1 511.85	1 219.85	1 334.99
Transport Services	1 641.53	2 250.26	2 620.22	2 586.86	2 286.78	1 577.51	2 444.79	2 900.68	2 562.52	2 374.44
Telecommunications	862.03	750.55	724.36	687.47	749.09	676.27	786.02	545.81	513.4	620.25
Post	376.14	331.88	308.24	367.41	345.03	356.98	346.81	282.42	338.38	328.94
Financial Institutions	1 942.37	1 768.25	1 865.27	1 866.01	1 859.09	2 144.96	1 906.24	2 023.51	2 036.49	2 025.92
Insurance	1 221.58	1 362.82	1 260.51	1 340.39	1 296.79	1 252.88	1 472.43	1 305.01	1 392.87	1 356.11
Real Estate	8 831.47	9 033.41	9 460.51	10 191.11	9 408.40	8 960.72	9 733.82	9 501.37	9 991.89	9 568.45
Business Services (Not Health or education)	8 872.45	8 276.49	9 037.16	9 418.58	8 891.80	9 497.33	8 905.85	9 728.35	10 131.18	9 556.84
Public Administration	4 475.48	4 270.95	4 107.95	4 761.72	4 404.69	4 910.94	4 610.23	4 435.87	5 172.81	4 782.58
Education	3 572.00	3 639.88	3 426.22	3 530.30	3 541.57	3 832.04	3 804.54	3 690.13	3 785.24	3 777.38
Health	3 549.53	3 428.08	3 236.57	3 494.28	3 426.21	3 642.49	3 808.85	3 270.11	3 560.06	3 568.24
Private Non Profit Organisations	794.9	766.06	776.18	814.14	787.97	802.47	824.86	756.03	843.15	806.56
Other Services	6 508.77	4 110.19	4 526.10	5 175.42	5 056.68	6 684.07	4 426.25	4 594.29	5 264.13	5 214.98
Broadcasting	552.7	428.53	414.79	524.54	479.49	533.03	445.73	383.28	518.15	468.9
GDP Implicit Deflator	4 638.18	4 603.11	4 256.03	4 135.99	4 377.60	4 725.10	4 876.91	4 385.97	4 080.12	4 475.85

Table 4: Gross Domestic Product At Current Basic Prices Percentage Distribution: 2010 and Q1 – Q4,

ACTIVITY SECTOR	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Crop Production	22.91	26.04	31.81	26.63	27.06	23.21	26.69	32.6	27.22	27.67
Livestock	2.16	1.82	1.85	1.99	1.95	2.27	1.9	1.88	2.09	2.03
Forestry	0.38	0.39	0.34	0.36	0.37	0.37	0.4	0.35	0.39	0.38
Fishing	1.15	1	0.84	0.91	0.97	1.24	1.03	0.83	0.96	1
Coal Mining	0	0	0	0	0	0	0	0	0	0
Crude Petroleum & Natural Gas	45.04	42.58	39.88	43.6	42.68	43.31	39.96	38.95	41.95	40.95
Metal Ores	0	0	0	0	0	0	0	0	0	0
Quarrying & Other Mining	0.17	0.1	0.13	0.14	0.13	0.18	0.11	0.13	0.15	0.14
Oil Refining	0.21	0.16	0.15	0.2	0.18	0.22	0.17	0.15	0.21	0.19
Cement	0.07	0.07	0.06	0.07	0.07	0.07	0.07	0.06	0.07	0.07
Other Manufacturing	0.36	1.43	1.73	2.76	1.65	0.35	1.45	1.68	2.68	1.6
Electricity	0.23	0.19	0.18	0.2	0.2	0.24	0.2	0.19	0.21	0.21
Water	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Building & Construction	1.37	1.21	1.02	1.09	1.16	1.42	1.33	1.04	1.15	1.22
Wholesale and Retail Trade	15.25	15	12.73	12.22	13.68	16.24	16.29	12.95	12.81	14.44
Hotel and Restaurants	0.39	0.3	0.34	0.31	0.33	0.41	0.31	0.35	0.34	0.35
Road Transport	1.39	1.58	1.39	1.47	1.46	1.31	1.6	1.31	1.44	1.42
Rail Transport & Pipelines	0	0	0	0	0	0	0	0	0	0
Water Transport	0	0	0	0	0	0	0	0	0	0
Air Transport	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Transport Services	0.06	0.07	0.08	0.09	0.08	0.06	0.07	0.08	0.09	0.08
Telecommunications	0.86	0.77	0.73	0.73	0.77	0.83	0.95	0.67	0.7	0.78
Post	0.01	0.01	0	0.01	0.01	0.01	0.01	0	0.01	0.01
Financial Institutions	1.72	1.53	1.29	1.32	1.45	1.82	1.51	1.31	1.39	1.49
Insurance	0.05	0.05	0.04	0.04	0.04	0.05	0.05	0.04	0.04	0.05
Real Estate	3.67	3.71	3.61	3.91	3.73	3.75	3.88	3.62	4.01	3.82
Business Services (Not Health or education)	0.26	0.24	0.23	0.22	0.24	0.27	0.24	0.23	0.24	0.24
Public Administration	0.75	0.67	0.58	0.65	0.66	0.78	0.66	0.6	0.7	0.68
Education	0.19	0.18	0.15	0.15	0.17	0.2	0.18	0.16	0.16	0.18
Health	0.04	0.04	0.03	0.03	0.04	0.05	0.04	0.03	0.03	0.04
Private Non Profit Organisations	0	0	0	0	0	0	0	0	0	0
Other Services	1.26	0.8	0.75	0.87	0.91	1.3	0.85	0.75	0.92	0.94
Broadcasting	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Total	100	100	100	100	100	100	100	100	100	100

Table 5: Gross Domestic Product at 1990 Constant Basic Prices Percentage Distribution: 2010 & Q1- & Q4, 2011

ACTIVITY SECTOR	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Crop Production	30.52	37.2	40.35	36.23	36.4	30.18	36.58	39.71	35.58	35.83
Livestock	2.97	2.99	2.31	2.35	2.61	2.94	2.99	2.27	2.31	2.58
Forestry	0.62	0.58	0.47	0.45	0.52	0.62	0.57	0.46	0.44	0.51
Fishing	1.55	1.48	1.22	1.19	1.34	1.54	1.46	1.2	1.17	1.32
Coal Mining	0	0	0	0	0	0	0	0	0	0
Crude Petroleum & Natural Gas	18.39	15.81	15.37	14.64	15.88	16.82	14.84	14.27	13.54	14.71
Metal Ores	0	0	0	0	0	0	0	0	0	0
Quarrying & Other Mining	0.29	0.34	0.39	0.33	0.34	0.3	0.36	0.4	0.34	0.35
Oil Refining	0.17	0.15	0.12	0.11	0.14	0.17	0.15	0.12	0.11	0.13
Cement	0.11	0.1	0.08	0.07	0.09	0.12	0.11	0.08	0.07	0.09
Other Manufacturing	0.86	3.67	3.28	6.9	3.93	0.85	3.65	3.31	6.89	3.94
Electricity	2.56	3.02	3.43	2.92	3.01	2.47	2.88	3.3	2.8	2.89
Water	0.17	0.16	0.14	0.13	0.15	0.18	0.17	0.14	0.13	0.15
Building & Construction	2.67	2	1.56	1.91	1.99	2.84	2.09	1.61	1.99	2.08
Wholesale and Retail Trade	22.3	16.17	17.55	19.14	18.69	23.02	16.75	18.29	19.87	19.38
Hotel and Restaurants	0.63	0.51	0.48	0.43	0.5	0.66	0.53	0.5	0.45	0.52
Road Transport	2.75	2.56	2.27	2.2	2.41	2.74	2.52	2.26	2.2	2.4
Rail Transport & Pipelines	0	0	0	0	0	0	0	0	0	0
Water Transport	0.06	0.06	0.05	0.05	0.05	0.06	0.06	0.05	0.05	0.05
Air Transport	0.07	0.06	0.05	0.06	0.06	0.07	0.06	0.05	0.06	0.06
Transport Services	0.17	0.15	0.13	0.14	0.15	0.17	0.14	0.13	0.14	0.14
Telecommunications	4.61	4.73	4.26	4.41	4.48	5.78	5.89	5.39	5.6	5.64
Post	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07
Financial Institutions	4.11	3.99	2.94	2.92	3.41	4	3.87	2.84	2.79	3.3
Insurance	0.18	0.17	0.14	0.13	0.15	0.19	0.17	0.14	0.13	0.15
Real Estate	1.93	1.89	1.62	1.59	1.74	1.98	1.94	1.67	1.64	1.79
Business Services (Not Health or education)	0.14	0.13	0.11	0.1	0.12	0.14	0.13	0.11	0.09	0.11
Public Administration	0.78	0.72	0.61	0.57	0.66	0.76	0.7	0.59	0.55	0.64
Education	0.24	0.23	0.19	0.17	0.2	0.25	0.23	0.19	0.17	0.21
Health	0.06	0.05	0.04	0.04	0.05	0.06	0.05	0.04	0.04	0.05
Private Non Profit Organisations	0	0	0	0	0	0	0	0	0	0
Other Services	0.9	0.9	0.7	0.7	0.79	0.92	0.93	0.71	0.71	0.81
Broadcasting	0.1	0.09	0.08	0.07	0.08	0.1	0.09	0.08	0.07	0.08
Total	100	100	100	100	100	100	100	100	100	100

**Table 6: 2010 and Q1 – Q4, 2011 Real Gross Domestic Product
(Constant 1990): Sectoral Contribution & Growth Rate(Percentages)**

ACTIVITY SECTOR	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Contribution to GDP in (%)										
Agriculture	35.67	42.25	44.35	40.22	40.87	35.29	41.59	43.64	39.49	40.24
Solid Mineral	0.29	0.35	0.39	0.33	0.34	0.31	0.36	0.40	0.34	0.36
Crude Petroleum & Natural Gas	18.39	15.81	15.37	14.64	15.88	16.82	14.84	14.27	13.54	14.71
Manufacturing	1.14	3.92	3.48	7.08	4.16	1.13	3.91	3.51	7.07	4.16
Telecommunication & Post	4.68	4.80	4.33	4.48	4.55	5.86	5.96	5.46	5.67	5.71
Finance & Insurance	4.30	4.16	3.08	3.05	3.56	4.19	4.04	2.98	2.92	3.45
Wholesale and Retail Trade	22.30	16.17	17.55	19.14	18.69	23.02	16.75	18.29	19.87	19.38
Building and Construction	2.67	2.00	1.56	1.91	1.99	2.84	2.09	1.61	1.99	2.08
Hotel and Restaurants	0.63	0.51	0.48	0.43	0.50	0.66	0.53	0.50	0.45	0.52
Real Estate	1.93	1.89	1.62	1.59	1.74	1.98	1.94	1.67	1.64	1.79
Business and Other Services	1.04	1.03	0.81	0.79	0.90	1.06	1.07	0.82	0.81	0.92
Others	6.97	7.11	6.99	6.34	6.82	6.86	6.91	6.84	6.22	6.68
Sectoral Growth (%)										
Agriculture	5.35	5.76	5.90	6.08	5.82	5.54	5.95	5.60	5.74	5.71
Solid Mineral	10.58	11.82	12.42	12.84	12.08	12.86	11.82	11.56	10.31	11.48
Crude Petroleum & Natural Gas	4.21	4.82	5.12	6.68	5.25	-2.41	0.98	-0.38	-0.40	-0.57
Manufacturing	6.41	7.29	7.91	7.67	7.57	6.16	7.34	8.38	7.50	7.60
Telecommunication & Post	31.95	33.94	34.79	36.19	34.38	33.36	33.70	35.13	36.31	34.76
Finance & Insurance	4.01	4.33	3.99	3.43	3.94	4.11	4.61	3.95	3.22	3.98
Wholesale and Retail Trade	9.55	11.41	11.84	11.96	11.22	10.13	11.47	11.82	11.80	11.33
Building and Construction	13.13	11.75	10.15	12.01	11.85	13.22	12.24	11.32	12.05	12.26
Hotel and Restaurants	12.02	11.86	11.92	11.98	11.95	12.20	12.39	11.79	12.01	12.09
Real Estate	9.48	10.47	11.68	11.22	10.75	9.46	10.48	10.57	11.01	10.41
Business and Other Services	8.32	10.55	8.34	9.72	9.26	8.61	11.03	8.51	9.81	9.52
Others	4.58	4.57	5.04	5.59	4.98	4.88	4.64	5.06	5.55	5.06
Real Growth (Quarterly & Annual)	7.32	7.79	7.96	8.60	7.98	6.68	7.61	7.30	7.68	7.36
Non - Oil Growth										
	8.05	8.37	8.49	8.93	8.51	8.73	8.85	8.70	9.07	8.85

Table 7: Trends in quarterly GDP Growth Rates (%)

Country	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	2010 Q1
Algeria					4			
Angola	3.4				3.4			
Argentina		9.3	9.1	9.9	9.2	8.6	11.8	6.8
Australia	2.3	2.5	1.1	1.2	3	2.7	3.3	2.7
Austria	1.2	2.5	3.9	4.2	3.2	2.6	2.4	0.2
Bangladesh			6.7				5.83	
Belgium	0.9	1.6	2.2	2.9	2.1	2	2.7	1.7
Bolivia		5.15	4.4	5.7	5.7	3.7	3.8	3.2
Botswana		7.8	5.7	6.3	-3	12.5	4.6	17.4
Brazil	1.4	2.1	3.3	4.2	5.3	6.9	8.8	9.3
Bulgaria	1.6	1.3	2	1.5	3.1	0.3	1	-4.8
Canada	2.2	2.6	2.1	2.9	3.3	3.8	3.6	2.1
Chile		4.8	6.6	9.9	5.8	6.9	6.4	1.7
China	8.9	9.1	9.5	9.7	9.8	9.6	10.3	11.9
Colombia		7.7	5.1	4.7	5.1	3.3	4.7	4
Czech Republic	0.5	1.2	2.2	2.8	2.7	2.6	2.34	1.2
Denmark	0.7	0	1.7	1.7	2.9	3.43	2.83	-0.91
Egypt		0.2	0.4	-4.2	3.8	5.5	5.1	5.8
Estonia	4	8.5	8.4	8.5	6.8	5.4	3.1	-2.6
Finland	1.4	2.7	2.9	5.5	5.5	3.1	4.7	-0.5
France	1.41	1.55	1.67	2.1	1.4	1.7	1.6	1.2
Germany	1.5	2.6	3	4.7	3.8	3.9	4.3	2.5
Ghana		12	17.6	19.1	9.5	8.7	5.2	6.7
Greece	-7	-5	-7.4	-8.3	-7.4	-4.1	-3.1	-2.8
Hong Kong	3	4.3	5	7.5	6.4	6.9	6.7	8
Hungary	1.4	1.4	1.5	2.4	1.9	1.7	1	0.1
Iceland		3.7	1.4	3.6	0.1	-1.4	-6.4	-5.9
India	6.1	6.9	7.7	7.8	8.3	8.9	9.3	9.4
Indonesia	6.5	6.5	6.5	6.5	6.9	5.8	6.17	5.69
Ireland		-0.1	2.1	0.3	-0.2	0.3	-0.7	-1.1
Israel	3.9	4.7	5	5.7	5.7	5.1	4.8	3.8
Italy	-0.5	0.2	0.8	1	1.5	1.4	1.5	0.6
Japan	-1	-0.5	-1.7	-0.3	3.1	5.4	4.4	4.8
Kazakhstan		7.2	7	6.8	7.3	7.5	8	7.1
Kenya		3.6	4.1	4.9	7.2	5.7	4.6	4.3
Latvia	5	6.6	5.6	3.5	3.6	2.8	-2.6	-6.1
Lithuania	4.3	6.7	6.5	5.9	4.8	0.8	0.9	-0.9
Luxembourg		1.1	0.5	2.9	4.2	2.3	4.9	1
Macedonia		2.3	5	5.3	3.5	2.1	1.5	-0.5
Malaysia	5.2	5.8	4.3	4.9	4.8	5.3	9	10.1
Mexico	3.7	4.5	3.2	4.5	4.4	5.1	7.6	4.5
Mongolia	14.9				6.4			
Morocco		4.8	4.2	4.9	2.8	3.4	3.6	3.2
Mozambique		6.7	5.7	8.7	6.6	5.6	6.4	8.6
Namibia	3.8				4.2			7.2
Netherlands	-0.7	1.1	1.6	2.8	2.3	1.8	2.1	0.5
New Zealand		1.9	1.1	1.4	1.1	1.6	2	1.9
Nigeria*	7.68	7.30	7.61	6.68	8.60	7.96	7.79	7.32

Country	2011 Q4	2011 Q3	2011 Q2	2011 Q1	2010 Q4	2010 Q3	2010 Q2	2010 Q1
Norway	1.5	4	-0.4	0.9	1.3	-1.1	1.8	-0.7
Pakistan			2.39				3.76	
Paraguay		2.7	4.2	4.8	14.3	13.3	16.1	16.6
Peru	5.5	6.7	6.9	8.8	9.2	9.6	10.02	6.16
Philippines	3.7	3.6	3.1	4.6	6.1	7.3	8.9	8.4
Poland	4.3	4.2	4.3	4.4	4.5	4.2	3.4	3
Portugal	-2.7	-1.7	-1	-0.6	1	1.2	1.4	1.8
Qatar		39.5	41.8	22.7	28.7	29.3	32.9	32.9
Romania	1.9	2.6	0.3	0.3	-0.6	-2.2	-0.4	-2.2
Russia		4.8	3.4	4.1	4.5	3.1	5.2	3.1
Rwanda			7.1				9.4	7.4
Saudi Arabia	6.8				4.1			
Singapore	3.6	6	0.9	9.1	12	10.5	19.4	16.4
Slovakia	3.3	3	3.3	3.5	3.5	3.8	4.2	4.7
Slovenia	-2.8	-0.5	0.7	2.1	2.1	1.7	2.1	-1.2
South Africa	2.9	3.1	3	3.5	3.8	2.7	3.1	1.7
South Korea	3.4	3.5	3.4	4.2	4.7	4.4	7.5	8.5
Spain	0.3	0.8	0.7	0.8	0.6	0.2	0	-1.4
Sri Lanka		8.4	8.2	7.9	8.6	8	8.5	7.1
Sweden	1.1	4.6	4.9	6.4	7.7	6.6	4.5	2.8
Switzerland	1.3	1.6	2.3	2.5	3.1	2.6	2.6	1.94
Taiwan	1.9	3.37	5.02	6.16	7.13	10.69	12.86	13.59
Tanzania		6.4	6.7	5.8	8	6.7	7.2	7.7
Thailand	-9	3.6	2.7	3.2	3.8	6.6	9.2	12
Tunisia		1.2	-0.5	-3.3	3.1	3.1	2.8	2.9
Turkey		8.2	8.8	12	9.2	5.3	10.2	12.2
Ukraine	4.6	6.6	3.8	5.3	3.3	3.6	5.5	4.8
UAE					1.4			
United Kingdom	0.8	0.5	0.6	1.6	1.5	2.7	1.6	-0.2
United States	1.6	1.5	1.6	2.2	3.1	3.5	3.3	2.2
Venezuela	4.9	4.2	2.5	4.8	0.6	-0.3	-2	-5.1
Vietnam	6.1	6.07	5.68	5.57	7.34	7.18	6.4	5.83

Sources: www.tradingeconomics.com

* National Bureau of Statistics (NBS)

Table 13: The 10 fastest growing economies (Q 4 2011)

