

23 November 2016



**NATIONAL BUREAU OF STATISTICS**



**Nigerian Gross Domestic Product Report  
(Expenditure and Income approach)  
Q1, Q2 2016**

## **PREFACE**

This publication provides data on Quarterly Gross Domestic Product (GDP) by the **EXPENDITURE and INCOME** approach estimates for the first and second Quarter of 2016. It also contains quarterly estimates from 2010-2015

Quarterly National Accounts (QNA) are integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current economic status of the economy that is more timely and frequent than the that provided by Annual National Accounts (ANA). The key attribute of QNA is that they provide a reasonable level of details of the economy that help government to assess, analyze, and monitor economic growth on a regular basis. QNA adopts the same concepts, definitions and structure as ANA. In principle QNA covers the entire sequence of accounts and balance sheets as reflected in the 2008 System of National Accounts (2008 SNA).

The estimates herein are from a wide variety of sources including expenditure surveys, government accounts from the three tiers (Federal States and Local governments), trade statistics from the Nigerian Customs Services, Nigeria's Balance of Payments BOP compiled by the Central Bank of Nigeria and business/establishment survey among others.

We are grateful to the various agencies and establishments that made their data available as input to the estimates.

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November 2016**

# Summary

- In real terms, market price GDP declined year on year by 0.42%, and 2.22% in the first and second quarters of 2016, the first two negative growth rates in the rebased period (2010 onwards).
- In the first quarter, all components recorded a year on year fall other than NPISH and Net exports. In the second, a large fall in household consumption was the main driver of the decline in GDP.
- National Disposable Income recorded stronger growth than GDP in the first half of 2016, both in real and nominal terms. In real terms, it was largely as a result of an increase in “other net transfers from the rest of the world”.
- Year on year growth in domestic Compensation of Employees declined significantly in both real and nominal terms. Operating surplus growth remained positive, but lower than in recent years.

## Real Year on Year growth rates of key aggregates\*

	2016 Q1	2016 Q2	2016 H1
GDP (market price)	-0.42	-2.22	-1.33
Household Consumption	-1.06	-6.00	-3.61
Gov. Cons. Expenditure	-22.59	6.23	-9.46
Gross Capital Formation	-7.21	2.58	-2.25
Net Exports	15.56	4.38	10.09
National Disposable Income	7.98	3.46	9.06
Compensation of Employees	-10.68	-17.58	-14.27
Operating Surplus	3.10	3.77	3.43

The Nigerian economy fell into a recession in the first half of 2016 (according to the conventional definition of two consecutive quarters of negative growth). Attacks on oil pipelines affected oil output, which in turn impacted on government revenues. In addition, inflation began to rise more sharply in January, which affected consumer spending. In both the first and second quarter of 2016, year on year growth in market price real GDP was slightly slower than growth in basic price real GDP, as a result of declines in net taxes on products of 6.15% in the first quarter, and a steeper decline of 18.39% in the second.

\*Data may be subject to revisions

# Summary—analysis of expenditure Components

Although growth in total real market price GDP declined in both quarters, and nominal GDP growth was significantly lower, this hides differing trends in the different components.

Figure 1: Percentage point contributions to year on year nominal growth rates of main expenditure components, and total GDP growth (basic prices)

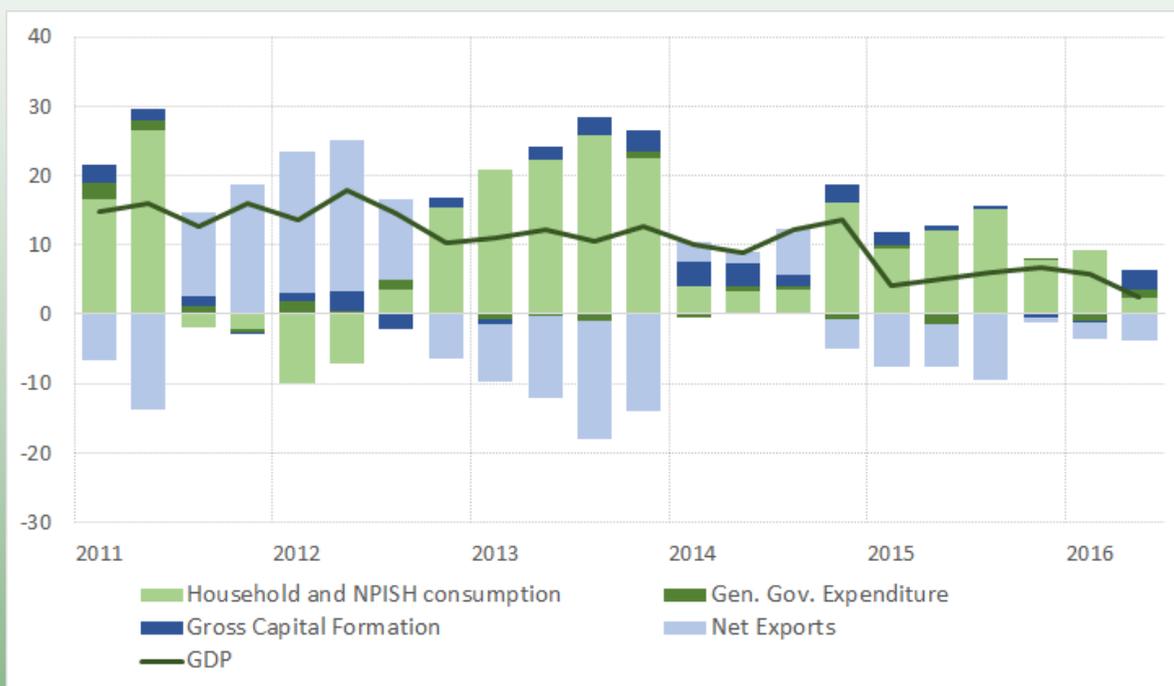


Figure 2 shows the contributions that each expenditure component made to year on year current price GDP growth, calculated as the growth of each component weighted by their importance to GDP, so that the sum of the bars in each quarter is equal to the growth rate in GDP. The largest driver of year on year growth in current price GDP was Household consumption in the first quarter of 2016, and Gross Capital Formation (investment in inventories and long-lasting capital) in the second. The positive growth in household consumption was driven by an increase in prices: this component fell in real terms in both quarters.

Both real and nominal year on year growth were weighed upon by net exports, which recorded negative growth in both quarters. This was mainly as a result of a decrease in exports,

although there was significant year on year growth in the value of imports in the second quarter. This was largely a result of increased imports of Boilers, Machinery and Appliances" ( NBS Q2 2016 Merchandise Trade Report contains more detail).

By income measure, the decline in GDP growth in the first half of 2016 was driven by Compensation of employees. This component declined in both nominal and real terms. At  $-4.99\%$ , the year on year growth in nominal Compensation of Employees was the lowest recorded, and only third time the series had been negative (the second occasion was in the first quarter).

# Outline

## **Gross Domestic Product**

	<i>Definitions and Summary</i>	P.6
1.1	Consumption Expenditure Components	P.7
1.2	Capital Formation	P.8
1.3	Balance of trade in Goods and Services	P.9

## **National Disposable Income**

	<i>Definitions and Summary</i>	P.10
2.1	Domestic income	P.11
2.2	External Income	P.12

## **Capital Finance**

	<i>Definitions and Summary</i>	P.14
3.1	Savings and Net lending	P.15

<b>Tables—2015</b>	P.16
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<b>Appendix Tables—2010 - 2014</b>	P.24
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# 1. GDP BY EXPENDITURE

The Gross Domestic Product (GDP) can be derived as the value of all goods and services available for final uses and export. GDP at market prices includes net taxes on products; this is subtracted to obtain basic price GDP.

The expenditure approach measures the final uses of the produced output as the sum of Final consumption, Gross Capital Formation and Exports less Imports, which are considered in turn in this chapter. Consumption of fixed capital—a measure of depreciation of assets—comprises the difference between Gross Domestic Product (GDP) and Net Domestic Product (NDP) and is also considered in this chapter.

Basic price GDP declined by 0.36% in real terms in the first quarter of 2016, and declined by 2.06% in the fourth, considerably lower than the growth rates of 3.96% and 2.35% that were recorded in the same quarters of 2015. Market price GDP declined even more, by 0.42% in the first quarter and declined 2.22% in the second as a result of slower growth in Net taxes.

Household Final Consumption Expenditure:	This consists of expenditure, including imputed expenditure, incurred by resident households on individual consumption goods and services.
General Government Final Consumption Expenditure:	This consists of expenditure, including imputed expenditure, incurred by government at all levels on both individual and collective consumption goods and services. Individual consumption items are those that are provided to individual households, such as education and health services. Collective consumption items relate to goods and services utilised by society as a whole, such as security and infrastructure.
Not for Profit Institutions Serving Households Final Consumption Expenditure	This consists of expenditure, including imputed expenditure, incurred by government at all levels on both individual and collective consumption goods and services. Individual consumption items are those that are provided to individual households, such as education and health services
Gross Fixed Capital Formation	This is measured as the total value of producer's acquisitions, less disposals, of fixed assets during the accounting period, plus certain additions to the value of non-produced assets (such as improvements to natural assets) realised by the productive activity of institutional units.
Change in Inventories	is the consist of changes in; stocks of outputs that are still held by units that produced them prior to their being further processed , sold, delivered to other units or used in other ways, measure by the value of the entries into inventories less the value of withdrawals and the value of any recurrent losses of goods held in inventories.
Exports of Goods and Services	Consists of sales of goods and services to residents abroad, to residents within Nigeria
Imports of Goods and Services	Consists of sales of goods and services from residents abroad, to residents within Nigeria
Consumption of Fixed Capital	This represents the reduction in value of the fixed assets used in production during the period, that results from physical deterioration, normal obsolescence or normal accidental damage.

## 1.2. GDP Expenditure - Final Consumption Components

### Household Final Consumption

In the first two quarters of 2016, household consumption fell year on year in real terms, by 1.05% in the first quarter, and by 6.00% in the second. This reflects the difficulties that consumers have faced in recent quarters, with rising unemployment, and high inflation eroding purchasing power. In the same quarters, unemployment rose to 12.1% and 13.3%, compared to 7.5% and 8.2% in the first and second quarters of 2015. However, the higher prices resulted in year on year growth in nominal consumption remaining positive.

This component accounted for 58.11% of real GDP in the first quarter of 2016, and 58.55% in the second terms, slightly lower than the in the same periods in 2015, given that in each quarter year on year growth was lower than that of the overall economy.

### Not-for-Profit-Institutions-Serving-Households (NPISH)

This expenditure component recorded the highest real year on year growth rate in the first quarter of 2016, at 5.27%, and the only component apart from exports to record positive growth. However, this was followed by the lowest growth rate recorded among expenditure components in the second quarter. However, this component accounted for only 0.37% of GDP in the first half of 2016.

### General Government

General government expenditure is primarily on collective expenditure items; this subcomponent accounted for 68.45% of government expenditure in the second quarter of 2016, although this proportion was smaller in the first quarter at 59.00%. However, since

### Growth in Consumption Components in 2016

	<i>Real</i>		<i>Nominal</i>	
	Q1	Q2	Q1	Q2
<i>Y on Y</i>				
Households	-1.05	-6.00	12.15	3.22
NPISH	5.27	-12.76	17.13	0.56
Government	-22.59	6.23	-13.87	22.45
<i>individual</i>	-9.28	22.77	-5.53	25.90
<i>collective</i>	-29.75	0.02	-16.33	21.36
<i>Q on Q</i>				
Households	-24.26	1.50	-14.71	1.06
NPISH	25.25	-54.98	26.13	-52.11
Government	-25.73	14.81	-25.20	22.11
<i>individual</i>	4.06	-11.64	-22.92	20.50
<i>collective</i>	-38.05	33.19	-25.93	22.65

the final quarter of 2014, the year on year real growth rate of individual consumption expenditure has tended to be higher. This was the case in the first half of 2016: in the first quarter growth in individual consumption expenditure was -9.28% compared to -29.75% for collective, and in the second quarter the growth rates were 22.77% and 0.02% respectively.

Other than trade, collective and individual government consumption expenditure have been the most volatile components of GDP since 2011 (as measured by standard deviation in growth rates).

## 1.3. GDP Expenditure - Gross Capital Accumulation

### Gross Fixed Capital Formation (GFCF)

In the first quarter, GFCF recorded a year on year decline of 7.23% in real terms, the fourth consecutive decline in the revised figures. However, in spite of the recession, GFCF grew by 3.09% in the second quarter in real terms. Investment accounted for 16.69% of GDP in the first half of 2016

Growth in GFCF is driven predominantly by construction of buildings, which accounted for 73.21% of real GFCF in the first half of 2016, and declined by 5.37% in the first quarter and 6.28% in the second, relative to the previous year. However in the second quarter this was outweighed by growth rates of 87.42%, and 91.62% for Transport Equipment, and Machinery, respectively.

### Changes in inventories

Changes in inventories, often regarded as a sign of economic confidence (as firms stock up on products if they anticipate higher future demand) recorded year on year declines in each quarter since the start of 2015, in both real and nominal terms. In real terms, these declines were 6.88%, and 7.77% in the first and second quarters in 2016 respectively.

### Consumption of Fixed Capital

Consumption of fixed capital (defined in chapter 3) is a measure of depreciation of assets, and is not part of GDP but represents the difference between gross domestic product (GDP) and net domestic product (NDP). Consumption of fixed capital declined by 0.51% in real terms, between the first quarters of 2015 and 2016. In

### Growth in Investment Components in 2016

	<i>Real</i>		<i>Nominal</i>	
	Q1	Q2	Q1	Q2
<i>Y on Y</i>				
GFCF	-7.23	3.09	-1.90	16.88
Changes in inv.	-6.88	-7.77	-2.371	-5.29626
Cons. of fixed capital	-0.51	-3.45	4.30	-0.86
<i>Q on Q</i>				
GFCF	-2.17	13.60	0.04	23.82
Changes in inv.	-19.13	15.44	-17.46	14.11
Cons. of fixed capital	-12.85	10.22	-11.05	8.95

the second quarter, the year on year decline was 3.45%. In both cases, the growth rates were lower than that of market price GDP, and as a result, NDP recorded smaller year on year declines. In the first quarter of 2016, NDP fell by 0.41% year on year, and in the second quarter it fell by 2.14%. This compares to declines of 0.42% and 2.22% for market price GDP.

As a percentage of GFCF, consumption of fixed capital fell in both the first and second quarter of 2016, to 33.20% in the first quarter, and then to 32.21% in the second. This is lower than the average of each year since 2011. This implies that the amount of investment necessary in order to maintain the existing stock of capital was less than in the earlier periods.

## 1.4. GDP Expenditure - Trade

### Exports of Goods and Services

The value of exports and goods and services is greatly affected by the price of oil, given that a large percentage of the total value of exports consists of crude oil. However, given that Nigeria faces international dollar prices for oil (among other commodities) the value of the Naira also has a large impact. Although in the first quarter of 2016 the value of exports continued to decline, this trend was reversed in the second quarter, partly due to a large depreciation of the Naira. However, the quarterly increase in value of 38.13% was not enough to outweigh previous declines, and the year on year growth rate was -11.06%. The volume of exports increased year on year, in both periods.

### Imports of Goods and Services

After remaining stable in the first quarter of 2016 (recording a negative quarterly growth rate of -0.67%) the value of imports recorded a large increase in the second quarter, of 38.13%. Much of this was attributable to an increase in imports of "Boilers, Machinery and Appliances". This growth rate was enough to counter previous falls in the value of imports, leading to a year on year growth rate of 23.42%. The volume of imports followed a similar pattern

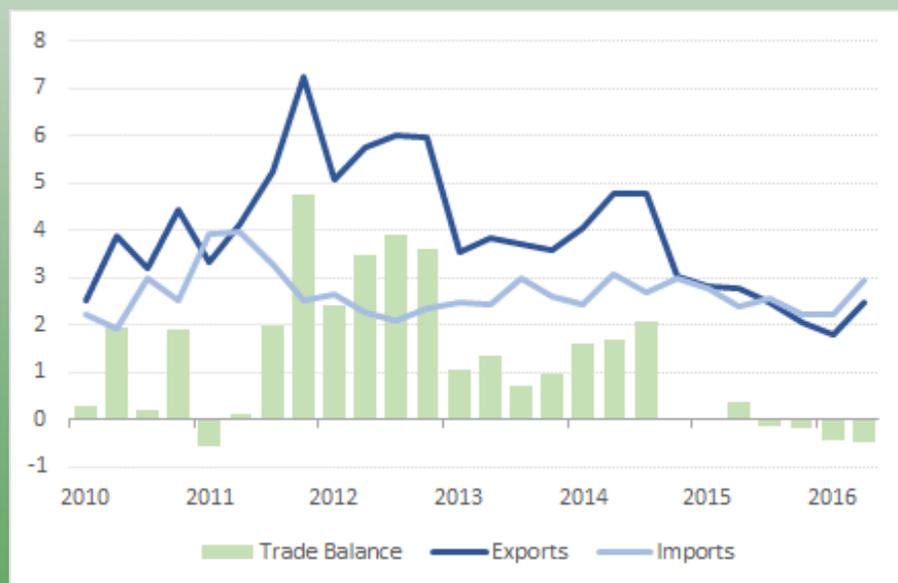
### Net Balance of Trade

The balance of trade remained negative in the first half of 2016, after becoming so in 2015 for the first time in the rebased period. The deficit widened considerably in the first quarter of 2016, to N 441.55 billion, mainly as a result of the fall in exports. In the second quarter the deficit widened again to 476.13 billion, as even though the quarterly increase in exports was larger than that of imports in percentage terms, it was smaller in absolute value.

Growth in Trade Components in 2016

	<i>Real</i>		<i>Nominal</i>	
	Q1	Q2	Q1	Q2
<i>Y on Y</i>				
Exports	0.98	8.10	-36.68	-11.06
Imports	-26.26	16.55	-20.08	23.42
<i>Q on Q</i>				
Exports	18.83	-3.75	-13.92	38.13
Imports	-0.67	24.78	-0.67	32.12

Figure 2: Value of exports, imports and the balance of trade in N trillion (goods and services)



## 2. NATIONAL DISPOSABLE INCOME

National Disposable Income (NDI) is equal to national income, plus net other current transfers from the rest of the world. It measures all of the income which is available for use by residents and firms in Nigeria. It differs slightly from GDP which can be thought of as the sum of all income *produced* in the economy, as some income produced in Nigeria is transferred to the rest of the world, and vice versa.

National Income is calculated as the sum of domestic factor income (compensation of employees and operating surplus), external income (net compensation of employees and property income from the rest of world) and net taxes on production.

Compensation of Employees	This consists of total remuneration of employees in the formal sector, include both wages and salaries, and benefits in kind (such as pensions)
Operating Surplus	This is equal to the profit that remains for firms after costs have been covered. It includes the profit of those who are self-employed, which is often included in the national accounts under the entry "Mixed Income". It is calculated as a residual.
Compensation of Employees from rest of world (net)	This is the same as domestic compensation of employees, other than that the remuneration is earned from institutional units not resident within Nigeria.
Property and entrepreneurial income from res of world (net)	This is equal to operating surplus earned from non-resident units, plus property income earned from assets owned, minus interest payable in liabilities and rents payable on land or other tangible assets held abroad.
Other Current Transfers from rest of world (net)	is the consist of changes in; stocks of outputs that are still held by units that produced them prior to their being further processed , sold, delivered to other units or used in other ways, measure by the value of the entries into inventories less the value of withdrawals and the value of any recurrent losses of goods held in inventories.
Net taxes on Products	Consists of sales of goods and services from residents abroad, to residents within Nigeria

# National Disposable Income

## 2.1. National Income

### Compensation of Employees

This component—which measures compensation of formal sector employees—has recorded negative year on year growth since the beginning of 2015. However the rates in the first half of 2016, of -10.68% in the first quarter and -17.58% in the second, were the lowest on record. Job creation in the formal sector was also the lowest recorded in the first quarter of 2016, and was less than a quarter of the average over 2013-2015.

### Operating Surplus

Operating Surplus includes both business profits and remuneration of those who are self-employed or in the informal sector. In real terms, year on year growth of this component declined sharply in the first half of 2016, from an average of 7.27% in 2015. However, growth remained positive at 3.10% in the first, and 3.77% in the second quarter. The performance was therefore strong relative to Compensation of employees, and as a result, operating surplus increased its share of domestic factor income to 77.24%, in the second quarter of 2016, from 72.95% in the same quarter of 2015.

### Other Taxes on Production

This component (distinct from Net taxes on Products, the difference between Market and Basic price GDP) increased year on year in the first and second quarters of 2016 in both real and nominal terms. However in both cases, the growth rates were the lowest on record so far, and the growth rates have been gradually declining since 2012.

Growth in Domestic Factor Incomes and production taxes in 2016

	<i>Real</i>		<i>Nominal</i>	
	Q1	Q2	Q1	Q2
<i>Y on Y</i>				
Comp. of Employees	-10.68	-17.58	-0.62	-4.99
Operating Surplus	3.10	3.77	8.47	6.20
Other taxes on production	6.10	1.65	7.65	4.42
<i>Q on Q</i>				
Comp. of Employees	-16.28	-0.13	-15.68	6.22
Operating Surplus	-13.06	0.60	-13.85	5.16
Other taxes on production	-7.55	-11.43	-6.92	-10.12

Figure 3: Y on Y Growth rates in domestic factor real incomes (%)



# National Disposable Income

## 2.2. External Income

### Compensation of Employees

Year on year, Compensation of Employees received from the rest of the world (net) increased in nominal terms in the first half of 2016, by 4.19% in the first quarter, and then by 25.14% in the second. Although this is partly as a result of a decline in compensation of employees paid to the rest of the world, this component is very small relative to that received from the rest of the world. This increase may have been affected by movements in the exchange rate, which increase the naira value of earnings abroad. However, although the second quarter recorded a quarterly increase of 31.34%, the first quarter nevertheless recorded a quarterly decline of 9.18%.

### Property and Entrepreneurial Income

In contrast to compensation of employees, property and entrepreneurial income from the rest of the world (net) has been negative since 2010, which indicates that property income paid to residents abroad is larger than property income received from assets and ventures abroad. Year on year, there was a decline in the net property income sent abroad in each of the first two quarters in nominal terms. Although this was partly as a result of an increase in property income earned from abroad, this had a small effect relative to the year on year decline in property income paid to the rest of the world. This coincides with a sharp decline in capital importation in the first two quarter; the amount of capital imported into Nigeria declined year on year by 73.39% in the first quarter and 60.91% in the second quarter of 2016.

### Compensation of Employees from RoW in 2016

	<i>Real</i>		<i>Nominal</i>	
	Q1	Q2	Q1	Q2
<i>Y on Y</i>				
From rest of world	-72.95	-34.43	4.19	25.14
To rest of world	24.10	-34.19	24.11	-30.32
<i>Q on Q</i>				
From rest of world	-54.33	102.81	-9.18	31.34
To rest of world	14.97	-57.01	14.97	-54.49

### Property and Entrepreneurial Income to and from Rest of World in 2016

	<i>Real</i>		<i>Nominal</i>	
	Q1	Q2	Q1	Q2
<i>Y on Y</i>				
From rest of world	-6.15	-18.39	-42.56	-9.75
To rest of world	-29.01	17.30	-29.00	24.21
<i>Q on Q</i>				
From rest of world	-32.05	-9.35	-19.34	38.98
To rest of world	-14.43	28.00	-14.43	35.53

# National Disposable Income

## 2.2. External Income

### Other Current Transfers

Other current transfers (net), which includes transfers between resident and non-resident households such as remittances increased by 10.46% year on year in the first quarter, and 39.54% in the second quarter of 2016 in nominal terms. Other current transfers to the rest of the world were only 5.4% of transfers from the rest of the world, and therefore movements in the net figure tend to be driven by the latter. Transfers from the rest of the world recorded year on year increases of 3.23% and 33.94% in the first and second quarters of 2016.

### Other Current Transfers to and from the rest of world in 2016

	<i>Real</i>		<i>Nominal</i>	
	Q1	Q2	Q1	Q2
Y on Y				
From rest of world	69.69	65.82	10.46	39.54
To rest of world	-30.39	-16.12	-30.38	-11.19
Q on Q				
From rest of world	78.68	-26.98	29.20	4.80
To rest of world	21.98	8.42	21.99	14.80

### 3. CAPITAL FINANCE

Capital finance is the sum savings, and consumption of fixed capital. It is equal to gross accumulation of capital; as all savings in the economy are invested, either as gross fixed capital formation, inventories, or as loans to the rest of the world. As with the difference between GDP and NDP (net domestic product) the word "gross" refers to the fact that consumption of fixed capital is included. Subtracting this value gives net capital accumulation.

Savings	Savings is measured as the difference between National Disposable Income and total consumption expenditure (of households, government and Not-for-Profit-Institutions-Serving-Households)
Finance of Gross Accumulation	This is equal to Savings + Consumption of Fixed Capital
Consumption of Fixed Capital	See chapter 1
Gross Fixed Capital Formation	See chapter 1
Change in Inventories	See chapter 1
Net lending to the rest of the world	This represents savings, minus the value of acquisitions less disposables of financial assets, less the consumption of fixed capital. Essentially it is the amount that resident units in Nigeria are able to finance non-resident units.

# Capital Finance

## 3.1 Capital Finance

### Savings

Savings fell year on year in the first quarter of 2016 in nominal terms by 7.53%, to reach N 3,353,719 million. However, largely as a result of an increase of 24.38% between the first and second quarter of 2016, the second quarter, the second quarter recorded a nominal year on year growth rate of 4.36%.

### Net Lending to Rest of World

Net Lending to Rest of World moves closely with net export earnings. As such, net lending recorded decreases in the first and second quarters of 2016 in nominal terms, as the trade balance became negative in these quarters. In the second quarter of 2016, net lending to the rest of the world became negative, meaning Nigeria became a net borrower to the tune of N30,634 million. This follows positive lending in the previous quarter of N79,422 million.

### Value of Capital Finance , N billion 2016

	<i>Real</i>		<i>Nominal</i>	
	Q1	Q2	Q1	Q2
Y on Y				
Savings	7,663	6,666	2,696	3,354
Net lending to RoW	5,862	4,590	79	-31

## EXPENDITURE ON GROSS DOMESTIC PRODUCT 2010-Q2, 2015

TABLE 1

GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)	2015					2016	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	15,954,427	17,517,966	19,825,365	20,980,372	74,278,130	17,893,564	18,082,844
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	116,152	64,785	85,934	107,863	374,734	136,051	65,149
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,391,360	1,195,120	1,460,230	1,602,240	5,648,950	1,198,435	1,463,415
Individual Consumption Expenditure of general government	317,249	286,829	379,660	388,818	1,372,556	299,700	361,124
Collective Consumption Expenditure of general government	1,074,111	908,291	1,080,570	1,213,422	4,276,394	898,735	1,102,291
CHANGES IN INVENTORIES	142,555	167,699	152,101	168,606	630,960	139,175	158,817
GROSS FIXED CAPITAL FORMATION	3,605,595	3,747,167	3,223,898	3,535,510	14,112,170	3,537,052	4,379,687
EXPORTS OF GOODS AND SERVICES	2,817,023	2,770,369	2,459,662	2,072,181	10,119,235	1,783,786	2,463,929
LESS IMPORTS OF GOODS AND SERVICES	2,784,569	2,382,195	2,579,436	2,240,243	9,986,444	2,225,337	2,940,055
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	21,242,543	23,080,911	24,627,752	26,226,529	95,177,736	22,462,725	23,673,785
COMPENSATION OF EMPLOYEES	5,690,429	6,322,566	6,025,901	6,707,137	24,746,033	5,655,132	6,006,833
OPERATING SURPLUS	14,168,002	15,217,075	17,043,342	17,838,572	64,266,991	15,367,688	16,160,778
CONSUMPTION OF FIXED CAPITAL	1,015,627	1,164,191	1,078,402	1,190,884	4,449,104	1,059,293	1,154,152
OTHER TAXES ON PRODUCTION(NET)	167,643	155,321	165,993	193,876	682,833	180,463	162,192
GROSS DOMESTIC PRODUCT AT BASIC PRICES	21,041,701	22,859,153	24,313,637	25,930,469	94,144,960	22,262,576	23,483,955
NET TAXES ON PRODUCTS	200,842	221,758	314,115	296,060	1,032,775	200,149	189,831
<b>GROSS DOMESTIC PRODUCT AT MARKET PRICES</b>	<b>21,242,543</b>	<b>23,080,911</b>	<b>24,627,752</b>	<b>26,226,529</b>	<b>95,177,736</b>	<b>22,462,725</b>	<b>23,673,785</b>

TABLE 2 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION CURRENT PURCHASERS' VALUE (=N='MILLION)	2015					2016	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
COMPENSATION OF EMPLOYEES	5,690,429	6,322,566	6,025,901	6,707,137	<b>24,746,033</b>	5,655,132	6,006,833
OPERATING SURPLUS	14,168,002	15,217,075	17,043,342	17,838,572	<b>64,266,991</b>	15,367,688	16,160,778
DOMESTIC FACTOR INCOME COMPENSATION OF EMPLOYEES	19,858,431	21,539,641	23,069,242	24,545,709	<b>89,013,024</b>	21,022,820	22,167,611
FROM THE REST OF THE WORLD NET PROPERTY AND ENTREPRENEURIAL INCOME	7,539	8,244	9,179	8,648	<b>33,610</b>	7,855	10,317
FROM THE REST OF THE WORLD(NET)	-659,880	-583,732	-444,365	-469,950	<b>-2,157,927</b>	-379,045	-526,790
NET TAXES ON PRODUCTS	200,842	221,758	314,115	296,060	<b>1,032,775</b>	200,149	189,831
NATIONAL INCOME AT MARKET PRICES OTHER CURRENT TRANSFERS	19,406,932	21,185,912	22,948,172	24,380,467	<b>87,921,483</b>	20,851,779	21,840,968
FROM THE REST OF THE WORLD NET	971,060	805,630	751,773	830,212	<b>3,358,675</b>	1,072,626	1,124,159
<b>NATIONAL DISPOSABLE INCOME</b>	20,377,992	21,991,542	23,699,946	25,210,678	<b>91,280,158</b>	21,924,406	22,965,126
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,391,360	1,195,120	1,460,230	1,602,240	<b>5,648,950</b>	1,198,435	1,463,415
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTI- TUTIONS SERVING HOUSEHOLD	15,954,427	17,517,966	19,825,365	20,980,372	<b>74,278,130</b>	17,893,564	18,082,844
	116,152	64,785	85,934	107,863	<b>374,734</b>	136,051	65,149
SAVING	2,916,053	3,213,671	2,328,417	2,520,204	<b>10,978,344</b>	2,696,355	3,353,719
<b>APPROPRIATION OF DISPOSABLE INCOME</b>	20,377,992	21,991,542	23,699,946	25,210,678	<b>91,280,158</b>	21,924,406	22,965,126

**TABLE 3**

**CAPITAL FINANCE**

**CURRENT PURCHASERS' VALUE**

**(=N='MILLION)**

	<b>2015</b>					<b>2016</b>	
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>	<b>Q1</b>	<b>Q2</b>
SAVING	2,916,053	3,213,671	2,328,417	2,520,204	<b>10,978,344</b>	2,696,355	3,353,719
CONSUMPTION OF FIXED CAPITAL	1,015,627	1,164,191	1,078,402	1,190,884	<b>4,449,104</b>	1,059,293	1,154,152
CAPITAL TRANSFERS							
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	3,931,680	4,377,861	3,406,819	3,711,088	<b>15,427,448</b>	3,755,648	4,507,871
CHANGES IN INVENTORIES	142,555	167,699	152,101	168,606	<b>630,960</b>	139,175	158,817
GROSS FIXED CAPITAL FORMATION	3,605,595	3,747,167	3,223,898	3,535,510	<b>14,112,170</b>	3,537,052	4,379,687
PURCHASES OF INTANGIBLE ASSETS N.E.C.							
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	183,530	462,995	30,821	6,971	<b>684,318</b>	79,422	-30,634
GROSS ACCUMULATION	3,931,680	4,377,861	3,406,819	3,711,088	<b>15,427,448</b>	3,755,648	4,507,871

TABLE 4	2015					2016	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<b>EXTERNAL TRANSACTIONS</b>							
<b>CURRENT PURCHASERS' VALUE</b>							
(=N='MILLION)							
EXPORTS OF GOODS AND SERVICES	2,817,023	2,770,369	2,459,662	2,072,181	<b>10,119,235</b>	1,783,786	2,463,929
COMPENSATION OF EMPLOYEES							
FROM THE REST OF THE WORLD	8,276	8,753	9,592	9,197	<b>35,818</b>	8,486	10,604
PROPERTY AND ENTREPRENEURIAL INCOME							
FROM THE REST OF THE WORLD	34,541	23,798	26,315	34,142	<b>118,796</b>	52,323	57,828
OTHER CURRENT TRANSFERS							
FROM THE REST OF THE WORLD	1,095,395	889,144	826,921	877,871	<b>3,689,331</b>	1,130,765	1,190,901
CURRENT RECEIPTS	3,955,236	3,692,063	3,322,490	2,993,391	<b>13,963,180</b>	2,975,359	3,723,262
IMPORTS OF GOODS AND SERVICES	2,784,569	2,382,195	2,579,436	2,240,243	<b>9,986,444</b>	2,225,337	2,940,055
COMPENSATION OF EMPLOYEES							
TO THE REST OF THE WORLD	738	508	412	549	<b>2,207</b>	631	287
PROPERTY AND ENTREPRENEURIAL INCOME							
TO THE REST OF THE WORLD	694,421	607,529	470,680	504,093	<b>2,276,723</b>	431,367	584,619
OTHER CURRENT TRANSFERS							
TOTHE REST OF THE WORLD	124,335	83,514	75,148	47,659	<b>330,656</b>	58,139	66,742
SURPLUS OF THE NATION ON CURRENT							
TRANSACTIONS	351,173	618,317	196,813	200,848	<b>1,367,151</b>	259,885	131,558
DISPOSAL OF CURRENT RECEIPTS	3,955,236	3,692,063	3,322,490	2,993,391	<b>13,963,180</b>	2,975,359	3,723,262

TABLE 5 GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES	2015					2016	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<b>FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD</b>	9,476,058	10,124,972	11,694,640	12,379,146	<b>43,674,815</b>	9,376,504	9,517,219
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	78,382	42,583	55,220	65,881	<b>242,066</b>	82,515	37,150
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	938,925	785,546	938,322	978,630	<b>3,641,423</b>	726,853	834,480
Individual Consumption Expenditure of general government	328,498	214,473	307,720	286,389	<b>1,137,080</b>	298,003	263,310
Collective Consumption Expenditure of general government	610,426	571,074	630,602	692,241	<b>2,504,343</b>	428,850	571,170
CHANGES IN INVENTORIES	118,536	138,158	124,315	136,493	<b>517,502</b>	110,385	127,424
GROSS FIXED CAPITAL FORMATION	2,727,602	2,788,385	2,329,741	2,586,499	<b>10,432,228</b>	2,530,415	2,874,594
EXPORTS OF GOODS AND SERVICES	4,396,276	3,952,818	4,375,660	3,735,954	<b>16,460,708</b>	4,439,495	4,273,133
LESS IMPORTS OF GOODS AND SERVICES	1,531,976	1,209,408	1,309,422	1,137,244	<b>5,188,050</b>	1,129,613	1,409,509
<b>EXPENDITURE ON THE GROSS DOMESTIC PRODUCT</b>	16,203,804	16,623,054	18,208,475	18,745,360	<b>69,780,693</b>	16,136,555	16,254,490
COMPENSATION OF EMPLOYEES	3,840,044	4,155,791	3,872,154	4,096,642	<b>15,964,631</b>	3,429,848	3,425,263
OPERATING SURPLUS	11,211,074	11,205,179	13,069,914	13,295,189	<b>48,781,356</b>	11,558,326	11,627,245
CONSUMPTION OF FIXED CAPITAL	844,510	959,109	881,400	964,068	<b>3,649,088</b>	840,170	926,013
OTHER TAXES ON PRODUCTION(NET)	154,972	143,263	152,766	177,853	<b>628,855</b>	164,430	145,631
<b>GROSS DOMESTIC PRODUCT AT BASIC PRICES</b>	16,050,601	16,463,342	17,976,235	18,533,752	<b>69,023,930</b>	15,992,774	16,124,152
NET TAXES ON PRODUCTS	153,202	159,712	232,240	211,608	<b>756,763</b>	143,781	130,338
<b>GROSS DOMESTIC PRODUCT AT MARKET PRICES</b>	16,203,804	16,623,054	18,208,475	18,745,360	<b>69,780,693</b>	16,136,555	16,254,490

TABLE 6 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES	2015					2016	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
COMPENSATION OF EMPLOYEES	3,840,044	4,155,791	3,872,154	4,096,642	<b>15,964,631</b>	3,429,848	3,425,263
OPERATING SURPLUS	11,211,074	11,205,179	13,069,914	13,295,189	<b>48,781,356</b>	11,558,326	11,627,245
DOMESTIC FACTOR INCOME COMPENSATION OF EMPLOYEES	15,051,119	15,360,970	16,942,068	17,391,831	<b>64,745,988</b>	14,988,174	15,052,508
FROM THE REST OF THE WORLD NET PROPERTY AND ENTREPRENEURIAL INCOME	12,510	12,230	16,854	16,303	<b>57,897</b>	20,799	18,252
FROM THE REST OF THE WORLD NET	-328,142	-274,479	-192,121	-194,344	<b>-989,086</b>	-88,747	-179,985
NET TAXES ON PRODUCTS	153,202	159,712	232,240	211,608	<b>756,763</b>	143,781	130,338
NATIONAL INCOME AT MARKET PRICES OTHER CURRENT TRANSFERS	14,888,690	15,258,433	16,999,041	17,425,398	<b>64,571,561</b>	15,064,007	15,021,113
FROM THE REST OF THE WORLD NET	1,641,081	1,226,250	1,432,918	1,558,528	<b>5,858,776</b>	2,784,742	2,033,354
NATIONAL DISPOSABLE INCOME	16,529,770	16,484,682	18,431,959	18,983,926	<b>70,430,337</b>	17,848,748	17,054,468
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,476,058	10,124,972	11,694,640	12,379,146	<b>43,674,815</b>	9,376,504	9,517,219
FINAL CONSUMPTION EXPENDITURE OF NON- PROFIT INSTITUTIONS SERVING HOUSEHOLD	78,382	42,583	55,220	65,881	<b>242,066</b>	82,515	37,150
FINAL CONSUMPTION EXPENDITURE OF GEN- ERAL GOVERNMENT	938,925	785,546	938,322	978,630	<b>3,641,423</b>	726,853	834,480
Individual Consumption Expenditure of general government	328,498	214,473	307,720	286,389	<b>1,137,080</b>	298,003	263,310
Collective Consumption Expenditure of general government	610,426	571,074	630,602	692,241	<b>2,504,343</b>	428,850	571,170
SAVING	6,036,405	5,531,581	5,743,778	5,560,269	<b>22,872,033</b>	7,662,876	6,665,620
APPROPRIATION OF DISPOSABLE INCOME	16,529,770	16,484,682	18,431,959	18,983,926	<b>70,430,337</b>	17,848,748	17,054,468

TABLE 7	2015					2016	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<b>CAPITAL FINANCE AT 2010 PURCHASER'S VALUES</b>							
SAVING	6,036,405	5,531,581	5,743,778	5,560,269	22,872,033	7,662,876	6,665,620
CONSUMPTION OF FIXED CAPITAL	844,510	959,109	881,400	964,068	3,649,088	840,170	926,013
CAPITAL TRANSFERS							
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	6,880,916	6,490,690	6,625,178	6,524,337	26,521,120	8,503,046	7,591,632
CHANGES IN INVENTORIES	118,536	138,158	124,315	136,493	517,502	110,385	127,424
GROSS FIXED CAPITAL FORMATION	2,727,602	2,788,385	2,329,741	2,586,499	10,432,228	2,530,415	2,874,594
PURCHASE OF INTANGIBLE ASSETS N.E.C.							
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	4,034,777	3,564,147	4,171,121	3,801,344	15,571,390	5,862,246	4,589,614
GROSS ACCUMULATION	6,880,916	6,490,690	6,625,178	6,524,337	26,521,120	8,503,046	7,591,632

TABLE 8	2015					2016	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<b>EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES</b>							
EXPORT OF GOODS AND SERVICES	4,396,276	3,952,818	4,375,660	3,735,954	<b>16,460,708</b>	4,439,495	4,273,133
COMPENSATION OF EMPLOYEES							
FROM THE REST OF THE WORLD	12,916	12,488	17,063	16,581	<b>59,049</b>	21,119	18,390
PROPERTY AND ENTREPRENEURAL INCOME							
FROM THE REST OF THE WORLD	53,905	33,955	46,814	61,555	<b>196,229</b>	130,221	100,291
OTHER CURRENT TRANSFERS							
FROM THE REST OF THE WORLD	1,709,485	1,268,648	1,471,066	1,582,721	<b>6,031,921</b>	2,814,254	2,065,351
CURRENT RECEIPTS	6,172,583	5,267,910	5,910,603	5,396,812	<b>22,747,908</b>	7,405,089	6,457,165
IMPORTS OF GOODS AND SERVICES	1,531,976	1,209,408	1,309,422	1,137,244	<b>5,188,050</b>	1,129,613	1,409,509
COMPENSATION OF EMPLOYEES							
TO THE REST OF THE WORLD	406	258	209	279	<b>1,152</b>	320	138
PROPERTY AND ENTREPRENEURAL INCOME							
TO THE REST OF THE WORLD	382,047	308,434	238,935	255,899	<b>1,185,316</b>	218,968	280,276
OTHER CURRENT TRANSFERS							
TO THE REST OF THE WORLD	68,405	42,399	38,148	24,194	<b>173,145</b>	29,512	31,997
SURPLUS OF THE NATION ON CURRENT							
TRANSACTIONS	4,189,750	3,707,411	4,323,888	3,979,197	<b>16,200,245</b>	6,026,676	4,735,245
DISPOSAL OF CURRENT RECEIPTS.	6,172,583	5,267,910	5,910,603	5,396,812	<b>22,747,908</b>	7,405,089	6,457,165

## **APPENDIX**

**EXPENDITURE ON GROSS DOMESTIC PRODUCT 2010-Q1, 2014****TABLE 1****GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE**

(=N='MILLION)

	<b>2010</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,236,031.03	7,850,894.63	10,446,931.12	8,918,568.53	<b>36,452,425.31</b>
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	56,645.39	46,004.17	54,256.26	67,573.74	<b>224,479.56</b>
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	899,812.11	1,179,359.58	1,137,301.14	1,615,675.03	<b>4,832,147.86</b>
Individual Consumption Expenditure of general government	285,292.55	283,616.05	273,296.73	282,235.47	<b>1,124,440.81</b>
Collective Consumption Expenditure of general government	614,519.56	895,743.53	864,004.41	1,333,439.56	<b>3,707,707.05</b>
CHANGES IN INVENTORIES	102,899.26	101,255.05	98,406.90	105,441.43	<b>408,002.64</b>
GROSS FIXED CAPITAL FORMATION	2,206,766.78	2,019,372.71	2,569,588.95	2,387,331.01	<b>9,183,059.44</b>
EXPORTS OF GOODS AND SERVICES	2,507,917.16	3,865,706.02	3,199,910.01	4,440,307.64	<b>14,013,840.83</b>
LESS IMPORTS OF GOODS AND SERVICES	2,219,693.36	1,921,087.22	2,989,805.30	2,514,019.46	<b>9,644,605.34</b>
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	12,790,378.37	13,141,504.95	14,516,589.08	15,020,877.91	<b>55,469,350.31</b>
COMPENSATION OF EMPLOYEES	3,508,225.85	3,504,014.09	3,618,214.42	3,996,161.76	<b>14,626,616.12</b>
OPERATING SURPLUS	8,414,131.12	8,766,955.77	10,005,405.50	10,052,168.70	<b>37,238,661.09</b>
CONSUMPTION OF FIXED CAPITAL	586,712.04	592,490.00	608,320.24	663,197.85	<b>2,450,720.13</b>
OTHER TAXES ON PRODUCTION(NET)	74,409.31	71,070.82	72,498.28	78,288.43	<b>296,266.84</b>
GROSS DOMESTIC PRODUCT AT BASIC PRICES	12,583,478.33	12,934,530.67	14,304,438.44	14,789,816.74	<b>54,612,264.18</b>
NET TAXES ON PRODUCTS	206,900.04	206,974.28	212,150.65	231,061.16	<b>857,086.13</b>
GROSS DOMESTIC PRODUCT AT MARKET PRICES	12,790,378.37	13,141,504.95	14,516,589.08	15,020,877.91	<b>55,469,350.31</b>

TABLE 2 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION CURRENT PURCHASERS' VALUE (=N='MILLION)	2010				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	3,508,225.85	3,504,014.09	3,618,214.42	3,996,161.76	<b>14,626,616.12</b>
OPERATING SURPLUS	8,414,131.12	8,766,955.77	10,005,405.50	10,052,168.70	<b>37,238,661.09</b>
DOMESTIC FACTOR INCOME	11,922,356.97	12,270,969.85	13,623,619.92	14,048,330.46	<b>51,865,277.21</b>
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	3,986.03	6,736.67	6,224.87	5,348.53	<b>22,296.10</b>
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD(NET)	- 685,815.97	- 677,742.28	- 793,282.73	- 797,635.89	- <b>2,954,476.86</b>
NET TAXES ON PRODUCTS	206,900.04	206,974.28	212,150.65	231,061.16	<b>857,086.13</b>
NATIONAL INCOME AT MARKET PRICES	11,447,427.08	11,806,938.52	13,048,712.71	13,487,104.28	<b>49,790,182.59</b>
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	641,766.41	714,495.52	857,166.59	909,879.83	<b>3,123,308.34</b>
NATIONAL DISPOSABLE INCOME	12,089,193.49	12,521,434.04	13,905,879.30	14,396,984.10	<b>52,913,490.93</b>
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	899,812.11	1,179,359.58	1,137,301.14	1,615,675.03	<b>4,832,147.86</b>
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,236,031.03	7,850,894.63	10,446,931.12	8,918,568.53	<b>36,452,425.31</b>
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	56,645.39	46,004.17	54,256.26	67,573.74	<b>224,479.56</b>
SAVING	1,896,704.96	3,445,175.65	2,267,390.78	3,795,166.81	<b>11,404,438.20</b>
APPROPRIATION OF DISPOSABLE INCOME	12,089,193.49	12,521,434.04	13,905,879.30	14,396,984.10	<b>52,913,490.93</b>

**TABLE 3****CAPITAL FINANCE****2010****CURRENT PURCHASERS' VALUE****Q1****Q2****Q3****Q4****Total****(=N='MILLION)**

SAVING	1,896,704.96	3,445,175.65	2,267,390.78	3,795,166.81	<b>11,404,438.20</b>
CONSUMPTION OF FIXED CAPITAL	586,712.04	592,490.00	608,320.24	663,197.85	<b>2,450,720.13</b>
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	2,483,417.00	4,037,665.65	2,875,711.02	4,458,364.66	<b>13,855,158.33</b>
CHANGES IN INVENTORIES	102,899.26	101,255.05	98,406.90	105,441.43	<b>408,002.64</b>
GROSS FIXED CAPITAL FORMATION	2,206,766.78	2,019,372.71	2,569,588.95	2,387,331.01	<b>9,183,059.44</b>
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	173,750.96	1,917,037.89	207,715.17	1,965,592.22	<b>4,264,096.24</b>
GROSS ACCUMULATION	2,483,417.00	4,037,665.65	2,875,711.02	4,458,364.66	<b>13,855,158.33</b>

TABLE 4	2010				
	Q1	Q2	Q3	Q4	Total
<b>EXTERNAL TRANSACTIONS</b>					
<b>CURRENT PURCHASERS' VALUE</b>					
<b>(=N='MILLION)</b>					
EXPORTS OF GOODS AND SERVICES	2,507,917.16	3,865,706.02	3,199,910.01	4,440,307.64	<b>14,013,840.83</b>
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	5,077.65	7,227.52	7,004.45	5,819.11	<b>25,128.73</b>
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	50,790.55	28,078.00	28,455.12	17,961.63	<b>125,285.31</b>
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	656,924.95	731,862.49	876,163.34	930,457.93	<b>3,195,408.70</b>
CURRENT RECEIPTS	3,220,710.31	4,632,874.03	4,111,532.92	5,394,546.31	<b>17,359,663.57</b>
IMPORTS OF GOODS AND SERVICES	2,219,693.36	1,921,087.22	2,989,805.30	2,514,019.46	<b>9,644,605.34</b>
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	1,091.62	490.85	779.57	470.58	<b>2,832.62</b>
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	736,606.52	705,820.28	821,737.85	815,597.52	<b>3,079,762.17</b>
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	15,158.54	17,366.97	18,996.75	20,578.10	<b>72,100.36</b>
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	248,160.28	1,988,108.71	280,213.44	2,043,880.65	<b>4,560,363.08</b>
DISPOSAL OF CURRENT RECEIPTS	3,220,710.31	4,632,874.03	4,111,532.92	5,394,546.31	<b>17,359,663.57</b>

**TABLE 5****GROSS DOMESTIC PRODUCT AND EXPENDITURE  
AT 2010 PURCHASER'S VALUES**

	<b>2010</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,236,031.03	7,850,894.63	10,446,931.12	8,918,568.53	<b>36,452,425.31</b>
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	56,645.39	46,004.17	54,256.26	67,573.74	<b>224,479.56</b>
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	899,812.11	1,179,359.58	1,137,301.14	1,615,675.03	<b>4,832,147.86</b>
Individual Consumption Expenditure of general government	285,292.55	283,616.05	273,296.73	282,235.47	<b>1,124,440.81</b>
Collective Consumption Expenditure of general government	614,519.56	895,743.53	864,004.41	1,333,439.56	<b>3,707,707.05</b>
CHANGES IN INVENTORIES	102,899.26	101,255.05	98,406.90	105,441.43	<b>408,002.64</b>
GROSS FIXED CAPITAL FORMATION	2,206,766.78	2,019,372.71	2,569,588.95	2,387,331.01	<b>9,183,059.44</b>
EXPORTS OF GOODS AND SERVICES	2,507,917.16	3,865,706.02	3,199,910.01	4,440,307.64	<b>14,013,840.83</b>
LESS IMPORTS OF GOODS AND SERVICES	2,219,693.36	1,921,087.22	2,989,805.30	2,514,019.46	<b>9,644,605.34</b>
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	12,790,378.37	13,141,504.95	14,516,589.08	15,020,877.91	<b>55,469,350.31</b>
COMPENSATION OF EMPLOYEES	3,508,225.85	3,504,014.09	3,618,214.42	3,996,161.76	<b>14,626,616.12</b>
OPERATING SURPLUS	8,414,131.12	8,766,955.77	10,005,405.50	10,052,168.70	<b>37,238,661.09</b>
CONSUMPTION OF FIXED CAPITAL	586,712.04	592,490.00	608,320.24	663,197.85	<b>2,450,720.13</b>
OTHER TAXES ON PRODUCTION(NET)	74,409.31	71,070.82	72,498.28	78,288.43	<b>296,266.84</b>
GROSS DOMESTIC PRODUCT AT BASIC PRICES	12,583,478.33	12,934,530.67	14,304,438.44	14,789,816.74	<b>54,612,264.18</b>
NET TAXES ON PRODUCTS	206,900.04	206,974.28	212,150.65	231,061.16	<b>857,086.13</b>
GROSS DOMESTIC PRODUCT AT MARKET PRICES	12,790,378.37	13,141,504.95	14,516,589.08	15,020,877.91	<b>55,469,350.31</b>

**TABLE 6****NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION****AT 2010 PURCHASER'S VALUES**

	<b>2010</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
COMPENSATION OF EMPLOYEES	3,508,225.85	3,504,014.09	3,618,214.42	3,996,161.76	<b>14,626,616.12</b>
OPERATING SURPLUS	8,414,131.12	8,766,955.77	10,005,405.50	10,052,168.70	<b>37,238,661.09</b>
DOMESTIC FACTOR INCOME	11,922,356.97	12,270,969.85	13,623,619.92	14,048,330.46	<b>51,865,277.21</b>
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	3,986.03	6,736.67	6,224.87	5,348.53	<b>22,296.10</b>
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	- 685,815.97	- 677,742.28	- 793,282.73	- 797,635.89	<b>- 2,954,476.86</b>
NET TAXES ON PRODUCTS	206,900.04	206,974.28	212,150.65	231,061.16	<b>857,086.13</b>
NATIONAL INCOME AT MARKET PRICES	11,447,427.08	11,806,938.52	13,048,712.71	13,487,104.28	<b>49,790,182.59</b>
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	641,766.41	714,495.52	857,166.59	909,879.83	<b>3,123,308.34</b>
NATIONAL DISPOSABLE INCOME	12,089,193.49	12,521,434.04	13,905,879.30	14,396,984.10	<b>52,913,490.93</b>
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,236,031.03	7,850,894.63	10,446,931.12	8,918,568.53	<b>36,452,425.31</b>
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	56,645.39	46,004.17	54,256.26	67,573.74	<b>224,479.56</b>
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	899,812.11	1,179,359.58	1,137,301.14	1,615,675.03	<b>4,832,147.86</b>
Individual Consumption Expenditure of general government	285,292.55	283,616.05	273,296.73	282,235.47	<b>1,124,440.81</b>
Collective Consumption Expenditure of general government	614,519.56	895,743.53	864,004.41	1,333,439.56	<b>3,707,707.05</b>
SAVING	1,896,704.96	3,445,175.65	2,267,390.78	3,795,166.81	<b>11,404,438.20</b>
APPROPRIATION OF DISPOSABLE INCOME	12,089,193.49	12,521,434.04	13,905,879.30	14,396,984.10	<b>52,913,490.93</b>

**TABLE 7**

	<b>2010</b>				
<b>CAPITAL FINANCE AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
SAVING	1,896,704.96	3,445,175.65	2,267,390.78	3,795,166.81	<b>11,404,438.20</b>
CONSUMPTION OF FIXED CAPITAL	586,712.04	592,490.00	608,320.24	663,197.85	<b>2,450,720.13</b>
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	2,483,417.00	4,037,665.65	2,875,711.02	4,458,364.66	<b>13,855,158.33</b>
CHANGES IN INVENTORIES	102,899.26	101,255.05	98,406.90	105,441.43	<b>408,002.64</b>
GROSS FIXED CAPITAL FORMATION	2,206,766.78	2,019,372.71	2,569,588.95	2,387,331.01	<b>9,183,059.44</b>
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	173,750.96	1,917,037.89	207,715.17	1,965,592.22	<b>4,264,096.24</b>
GROSS ACCUMULATION	2,483,417.00	4,037,665.65	2,875,711.02	4,458,364.66	<b>13,855,158.33</b>

**TABLE 8****EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES**

	<b>2010</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
EXPORT OF GOODS AND SERVICES	2,507,917.16	3,865,706.02	3,199,910.01	4,440,307.64	<b>14,013,840.83</b>
COMPENSATION OF EMPLOYEES	-	-	-	-	-
FROM THE REST OF THE WORLD	5,077.65	7,227.52	7,004.45	5,819.11	<b>25,128.73</b>
PROPERTY AND ENTREPRENEURAL INCOME	-	-	-	-	-
FROM THE REST OF THE WORLD	50,790.55	28,078.00	28,455.12	17,961.63	<b>125,285.31</b>
OTHER CURRENT TRANSFERS	-	-	-	-	-
FROM THE REST OF THE WORLD	656,924.95	731,862.49	876,163.34	930,457.93	<b>3,195,408.70</b>
CURRENT RECEIPTS	3,220,710.31	4,632,874.03	4,111,532.92	5,394,546.31	<b>17,359,663.57</b>
IMPORTS OF GOODS AND SERVICES	2,219,693.36	1,921,087.22	2,989,805.30	2,514,019.46	<b>9,644,605.34</b>
COMPENSATION OF EMPLOYEES	-	-	-	-	-
TO THE REST OF THE WORLD	1,091.62	490.85	779.57	470.58	<b>2,832.62</b>
PROPERTY AND ENTREPRENEURAL INCOME	-	-	-	-	-
TO THE REST OF THE WORLD	736,606.52	705,820.28	821,737.85	815,597.52	<b>3,079,762.17</b>
OTHER CURRENT TRANSFERS	-	-	-	-	-
TO THE REST OF THE WORLD	15,158.54	17,366.97	18,996.75	20,578.10	<b>72,100.36</b>
SURPLUS OF THE NATION ON CURRENT	-	-	-	-	-
TRANSACTIONS	248,160.28	1,988,108.71	280,213.44	2,043,880.65	<b>4,560,363.08</b>
DISPOSAL OF CURRENT RECEIPTS.	3,220,710.31	4,632,874.03	4,111,532.92	5,394,546.31	<b>17,359,663.57</b>

**EXPENDITURE ON GROSS DOMESTIC PRODUCT 2010-Q1, 2014****TABLE 1****GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE**

(=N='MILLION)

	<b>2011</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	11,345,888.81	11,335,560.97	10,159,142.09	8,597,128.71	<b>41,437,720.57</b>
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,780.08	45,986.42	62,132.21	77,891.98	<b>248,790.70</b>
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,203,322.77	1,358,731.34	1,313,494.69	1,536,456.80	<b>5,412,005.60</b>
Individual Consumption Expenditure of general government	317,295.19	315,435.59	322,021.76	381,471.64	<b>1,336,224.18</b>
Collective Consumption Expenditure of general government	886,027.58	1,043,295.75	991,472.93	1,154,985.15	<b>4,075,781.42</b>
CHANGES IN INVENTORIES	106,786.74	105,749.64	107,516.44	111,947.50	<b>432,000.33</b>
GROSS FIXED CAPITAL FORMATION	2,533,759.24	2,249,639.37	2,747,347.91	2,366,450.66	<b>9,897,197.18</b>
EXPORTS OF GOODS AND SERVICES	3,346,725.97	4,115,567.00	5,247,169.37	7,251,809.04	<b>19,961,271.38</b>
LESS IMPORTS OF GOODS AND SERVICES	3,913,149.47	3,981,435.70	3,267,888.61	2,513,152.59	<b>13,675,626.36</b>
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,686,114.14	15,229,799.04	16,368,914.11	17,428,532.11	<b>63,713,359.39</b>
COMPENSATION OF EMPLOYEES	4,145,601.31	4,245,756.35	4,172,604.23	4,645,454.62	<b>17,209,416.52</b>
OPERATING SURPLUS	9,531,736.27	9,968,100.67	11,165,066.71	11,681,855.86	<b>42,346,759.51</b>
CONSUMPTION OF FIXED CAPITAL	733,800.25	754,051.36	735,642.62	830,129.37	<b>3,053,623.60</b>
OTHER TAXES ON PRODUCTION(NET)	90,310.30	87,052.82	90,328.61	102,905.87	<b>370,597.59</b>
GROSS DOMESTIC PRODUCT AT BASIC PRICES	14,501,448.14	15,054,961.20	16,163,642.18	17,260,345.71	<b>62,980,397.22</b>
NET TAXES ON PRODUCTS	184,666.00	174,837.84	205,271.93	168,186.40	<b>732,962.17</b>
GROSS DOMESTIC PRODUCT AT MARKET PRICES	14,686,114.14	15,229,799.04	16,368,914.11	17,428,532.11	<b>63,713,359.39</b>

**TABLE 2****NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION****CURRENT PURCHASERS' VALUE****(=N='MILLION)**

	<b>2011</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
COMPENSATION OF EMPLOYEES	4,145,601.31	4,245,756.35	4,172,604.23	4,645,454.62	<b>17,209,416.52</b>
OPERATING SURPLUS	9,531,736.27	9,968,100.67	11,165,066.71	11,681,855.86	<b>42,346,759.51</b>
DOMESTIC FACTOR INCOME	13,677,337.59	14,213,857.02	15,337,670.95	16,327,310.47	<b>59,556,176.03</b>
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	5,459.89	7,330.34	6,694.72	1,576.49	<b>21,061.43</b>
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD(NET)	- 771,753.29	- 993,921.92	- 952,024.51	- 809,053.51	- <b>3,526,753.22</b>
NET TAXES ON PRODUCTS	184,666.00	174,837.84	205,271.93	168,186.40	<b>732,962.17</b>
NATIONAL INCOME AT MARKET PRICES	13,095,710.19	13,402,103.28	14,597,613.08	15,688,019.86	<b>56,783,446.41</b>
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	803,349.35	841,214.76	825,759.07	885,679.83	<b>3,356,003.01</b>
NATIONAL DISPOSABLE INCOME	13,899,059.54	14,243,318.04	15,423,372.15	16,573,699.69	<b>60,139,449.42</b>
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,203,322.77	1,358,731.34	1,313,494.69	1,536,456.80	<b>5,412,005.60</b>
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	11,345,888.81	11,335,560.97	10,159,142.09	8,597,128.71	<b>41,437,720.57</b>
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,780.08	45,986.42	62,132.21	77,891.98	<b>248,790.70</b>
SAVING	1,287,067.88	1,503,039.31	3,888,603.15	6,362,222.21	<b>13,040,932.55</b>
APPROPRIATION OF DISPOSABLE INCOME	13,899,059.54	14,243,318.04	15,423,372.15	16,573,699.69	<b>60,139,449.42</b>

**TABLE 3****CAPITAL FINANCE****2011****CURRENT PURCHASERS' VALUE****Q1****Q2****Q3****Q4****Total****(=N='MILLION)**

SAVING

1,287,067.88

1,503,039.31

3,888,603.15

6,362,222.21

**13,040,932.55**

CONSUMPTION OF FIXED CAPITAL

733,800.25

754,051.36

735,642.62

830,129.37

**3,053,623.60**

CAPITAL TRANSFERS

FROM THE REST OF THE WORLD NET

-

-

-

-

-

FINANCE OF GROSS ACCUMULATION

2,020,868.14

2,257,090.67

4,624,245.77

7,192,351.57

**16,094,556.15**

CHANGES IN INVENTORIES

106,786.74

105,749.64

107,516.44

111,947.50

**432,000.33**

GROSS FIXED CAPITAL FORMATION

2,533,759.24

2,249,639.37

2,747,347.91

2,366,450.66

**9,897,197.18**

PURCHASES OF INTANGIBLE ASSETS N.E.C.

FROM THE REST OF THE WORLD NET

-

-

-

-

-

NET LENDING TO THE REST OF THE WORLD

- 619,677.85

- 98,298.34

1,769,381.42

4,713,953.40

**5,765,358.64**

GROSS ACCUMULATION

2,020,868.14

2,257,090.67

4,624,245.77

7,192,351.57

**16,094,556.15**

**TABLE 4**

	<b>2011</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>EXTERNAL TRANSACTIONS</b>					
<b>CURRENT PURCHASERS' VALUE</b>					
<b>(=N='MILLION)</b>					
EXPORTS OF GOODS AND SERVICES	3,346,725.97	4,115,567.00	5,247,169.37	7,251,809.04	<b>19,961,271.38</b>
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,596.62	7,760.94	7,177.74	6,224.92	<b>27,760.22</b>
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	23,330.20	32,670.79	31,119.10	23,207.93	<b>110,328.03</b>
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	817,760.49	857,661.17	850,629.46	902,550.25	<b>3,428,601.37</b>
CURRENT RECEIPTS	4,194,413.29	5,013,659.89	6,136,095.67	8,183,792.15	<b>23,527,961.00</b>
IMPORTS OF GOODS AND SERVICES	3,913,149.47	3,981,435.70	3,267,888.61	2,513,152.59	<b>13,675,626.36</b>
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	1,136.74	430.60	483.02	4,648.43	<b>6,698.79</b>
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	795,083.49	1,026,592.71	983,143.61	832,261.44	<b>3,637,081.25</b>
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	14,411.14	16,446.41	24,870.39	16,870.42	<b>72,598.36</b>
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	- 529,367.55	- 11,245.52	1,859,710.03	4,816,859.27	<b>6,135,956.23</b>
DISPOSAL OF CURRENT RECEIPTS	4,194,413.29	5,013,659.89	6,136,095.67	8,183,792.15	<b>23,527,961.00</b>

**TABLE 5****GROSS DOMESTIC PRODUCT AND EXPENDITURE****AT 2010 PURCHASER'S VALUES**

	<b>2011</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,776,218.19	9,535,899.04	8,871,963.80	7,139,615.56	<b>35,323,696.59</b>
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	60,703.84	43,755.35	57,462.61	70,372.24	<b>232,294.05</b>
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,162,125.78	1,291,254.45	1,213,314.91	1,386,454.78	<b>5,053,149.92</b>
Individual Consumption Expenditure of general government	367,631.87	309,715.80	290,803.07	279,471.97	<b>1,247,622.72</b>
Collective Consumption Expenditure of general government	794,493.91	981,538.65	922,511.84	1,106,982.80	<b>3,805,527.20</b>
CHANGES IN INVENTORIES	101,115.47	99,811.74	100,746.84	104,492.42	<b>406,166.48</b>
GROSS FIXED CAPITAL FORMATION	2,173,480.77	1,909,818.43	2,248,679.05	2,093,783.90	<b>8,425,762.15</b>
EXPORTS OF GOODS AND SERVICES	2,919,855.99	3,612,346.39	4,645,201.96	6,450,986.62	<b>17,628,390.96</b>
LESS IMPORTS OF GOODS AND SERVICES	2,571,707.09	2,575,575.96	2,129,776.60	1,612,048.59	<b>8,889,108.25</b>
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	13,621,792.96	13,917,309.44	15,007,592.57	15,633,656.92	<b>58,180,351.90</b>
COMPENSATION OF EMPLOYEES	3,999,550.88	4,030,751.27	3,850,393.37	4,187,610.41	<b>16,068,305.93</b>
OPERATING SURPLUS	8,675,745.29	8,937,119.69	10,198,107.54	10,426,879.58	<b>38,237,852.10</b>
CONSUMPTION OF FIXED CAPITAL	694,756.10	711,636.00	689,251.49	774,765.77	<b>2,870,409.36</b>
OTHER TAXES ON PRODUCTION(NET)	80,664.40	78,225.05	81,866.86	93,718.05	<b>334,474.36</b>
GROSS DOMESTIC PRODUCT AT BASIC PRICES	13,450,716.68	13,757,732.02	14,819,619.26	15,482,973.81	<b>57,511,041.77</b>
NET TAXES ON PRODUCTS	171,076.29	159,577.42	187,973.31	150,683.11	<b>669,310.13</b>
GROSS DOMESTIC PRODUCT AT MARKET PRICES	13,621,792.96	13,917,309.44	15,007,592.57	15,633,656.92	<b>58,180,351.90</b>

TABLE 6 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES	2011				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	3,999,550.88	4,030,751.27	3,850,393.37	4,187,610.41	<b>16,068,305.93</b>
OPERATING SURPLUS	8,675,745.29	8,937,119.69	10,198,107.54	10,426,879.58	<b>38,237,852.10</b>
DOMESTIC FACTOR INCOME	12,675,296.17	12,967,870.96	14,048,500.91	14,614,489.99	<b>54,306,158.04</b>
COMPENSATION OF EMPLOYEES FROM THE REST OF THE WORLD NET	5,016.01	6,547.21	6,051.93	2,546.54	<b>20,161.68</b>
PROPERTY AND ENTREPRENEURIAL INCOME FROM THE REST OF THE WORLD NET	- 502,763.21	- 636,169.07	- 613,913.93	- 513,809.64	- <b>2,266,655.86</b>
NET TAXES ON PRODUCTS	171,076.29	159,577.42	187,973.31	150,683.11	<b>669,310.13</b>
NATIONAL INCOME AT MARKET PRICES	12,348,625.26	12,497,826.51	13,628,612.22	14,253,910.00	<b>52,728,974.00</b>
OTHER CURRENT TRANSFERS FROM THE REST OF THE WORLD NET	714,197.42	752,928.09	747,606.80	803,551.37	<b>3,018,283.68</b>
NATIONAL DISPOSABLE INCOME	13,062,822.68	13,250,754.60	14,376,219.02	15,057,461.37	<b>55,747,257.67</b>
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,776,218.19	9,535,899.04	8,871,963.80	7,139,615.56	<b>35,323,696.59</b>
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS	60,703.84	43,755.35	57,462.61	70,372.24	<b>232,294.05</b>
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,162,125.78	1,291,254.45	1,213,314.91	1,386,454.78	<b>5,053,149.92</b>
Individual Consumption Expenditure of general government	367,631.87	309,715.80	290,803.07	279,471.97	<b>1,247,622.72</b>
Collective Consumption Expenditure of general government	794,493.91	981,538.65	922,511.84	1,106,982.80	<b>3,805,527.20</b>
SAVING	2,063,774.86	2,379,845.76	4,233,477.70	6,461,018.80	<b>15,138,117.12</b>
APPROPRIATION OF DISPOSABLE INCOME	13,062,822.68	13,250,754.60	14,376,219.02	15,057,461.37	<b>55,747,257.67</b>

**TABLE 7**

	<b>2011</b>				
<b>CAPITAL FINANCE AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
SAVING	2,063,774.86	2,379,845.76	4,233,477.70	6,461,018.80	<b>15,138,117.12</b>
CONSUMPTION OF FIXED CAPITAL	694,756.10	711,636.00	689,251.49	774,765.77	<b>2,870,409.36</b>
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	2,758,530.97	3,091,481.76	4,922,729.19	7,235,784.57	<b>18,008,526.48</b>
CHANGES IN INVENTORIES	101,115.47	99,811.74	100,746.84	104,492.42	<b>406,166.48</b>
GROSS FIXED CAPITAL FORMATION	2,173,480.77	1,909,818.43	2,248,679.05	2,093,783.90	<b>8,425,762.15</b>
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	483,934.73	1,081,851.60	2,573,303.29	5,037,508.24	<b>9,176,597.86</b>
GROSS ACCUMULATION	2,758,530.97	3,091,481.76	4,922,729.19	7,235,784.57	<b>18,008,526.48</b>

**TABLE 8****EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES**

	<b>2011</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
EXPORT OF GOODS AND SERVICES	2,919,855.99	3,612,346.39	4,645,201.96	6,450,986.62	<b>17,628,390.96</b>
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	5,768.61	6,827.82	6,369.07	5,550.37	<b>24,515.87</b>
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	20,398.29	28,737.79	27,608.36	20,689.51	<b>97,433.95</b>
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	723,678.09	763,578.14	763,832.19	814,383.93	<b>3,065,472.35</b>
CURRENT RECEIPTS	3,669,700.99	4,411,490.14	5,443,011.58	7,291,610.43	<b>20,815,813.14</b>
IMPORTS OF GOODS AND SERVICES	2,571,707.09	2,575,575.96	2,129,776.60	1,612,048.59	<b>8,889,108.25</b>
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	752.60	280.62	317.14	3,003.83	<b>4,354.19</b>
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	523,161.51	664,906.86	641,522.29	534,499.16	<b>2,364,089.81</b>
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	9,480.67	10,650.05	16,225.39	10,832.56	<b>47,188.67</b>
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	564,599.12	1,160,076.65	2,655,170.16	5,131,226.29	<b>9,511,072.22</b>
DISPOSAL OF CURRENT RECEIPTS.	3,669,700.99	4,411,490.14	5,443,011.58	7,291,610.43	<b>20,815,813.14</b>

**TABLE 1****GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT****PURCHASERS' VALUE**

(=N='MILLION)

**2012**

	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,876,633.25	10,218,324.90	10,737,507.06	11,283,446.97	<b>42,115,912.17</b>
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,303.38	65,394.65	65,586.02	75,286.09	<b>278,570.15</b>
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,469,068.58	1,436,843.86	1,534,182.07	1,513,111.65	<b>5,953,206.16</b>
Individual Consumption Expenditure of general government	285,103.71	302,323.49	306,094.36	361,414.30	<b>1,254,935.86</b>
Collective Consumption Expenditure of general government	1,183,964.87	1,134,520.37	1,228,087.71	1,151,697.35	<b>4,698,270.30</b>
CHANGES IN INVENTORIES	128,480.89	143,507.65	128,988.49	139,999.00	<b>540,976.03</b>
GROSS FIXED CAPITAL FORMATION	2,709,380.55	2,626,781.43	2,361,717.87	2,584,071.90	<b>10,281,951.75</b>
EXPORTS OF GOODS AND SERVICES	5,076,208.96	5,758,299.28	6,015,035.37	5,974,870.74	<b>22,824,414.35</b>
LESS IMPORTS OF GOODS AND SERVICES	2,656,976.12	2,280,849.94	2,107,712.81	2,349,861.77	<b>9,395,400.64</b>
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	16,675,099.49	17,968,301.82	18,735,304.08	19,220,924.58	<b>72,599,629.97</b>
COMPENSATION OF EMPLOYEES	4,763,699.38	5,095,597.81	5,003,595.74	5,125,723.83	<b>19,988,616.75</b>
OPERATING SURPLUS	10,698,795.89	11,543,095.97	12,478,416.18	12,775,667.45	<b>47,495,975.48</b>
CONSUMPTION OF FIXED CAPITAL	877,881.12	997,832.46	928,137.43	975,099.19	<b>3,778,950.20</b>
OTHER TAXES ON PRODUCTION(NET)	109,983.20	107,106.28	111,451.22	121,851.94	<b>450,392.64</b>
GROSS DOMESTIC PRODUCT AT BASIC PRICES	16,450,359.58	17,743,632.52	18,521,600.56	18,998,342.40	<b>71,713,935.06</b>
NET TAXES ON PRODUCTS	224,739.91	224,669.30	213,703.52	222,582.18	<b>885,694.91</b>
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,675,099.49	17,968,301.82	18,735,304.08	19,220,924.58	<b>72,599,629.97</b>

**TABLE 2****NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION****CURRENT PURCHASERS' VALUE****(=N='MILLION)**

	<b>2012</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
COMPENSATION OF EMPLOYEES	4,763,699.38	5,095,597.81	5,003,595.74	5,125,723.83	<b>19,988,616.75</b>
OPERATING SURPLUS	10,698,795.89	11,543,095.97	12,478,416.18	12,775,667.45	<b>47,495,975.48</b>
DOMESTIC FACTOR INCOME	15,462,495.27	16,638,693.77	17,482,011.92	17,901,391.28	<b>67,484,592.23</b>
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,828.61	7,572.93	6,490.74	6,220.61	<b>26,112.88</b>
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	- 862,966.00	- 944,004.69	- 893,675.69	- 812,533.29	- <b>3,513,179.66</b>
NET TAXES ON PRODUCTS	224,739.91	224,669.30	213,703.52	222,582.18	<b>885,694.91</b>
NATIONAL INCOME AT MARKET PRICES	14,830,097.78	15,926,931.32	16,808,530.48	17,317,660.78	<b>64,883,220.36</b>
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	827,564.26	835,309.52	841,868.21	930,227.81	<b>3,434,969.79</b>
NATIONAL DISPOSABLE INCOME	15,657,662.04	16,762,240.83	17,650,398.69	18,247,888.59	<b>68,318,190.15</b>
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,469,068.58	1,436,843.86	1,534,182.07	1,513,111.65	<b>5,953,206.16</b>
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,876,633.25	10,218,324.90	10,737,507.06	11,283,446.97	<b>42,115,912.17</b>
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,303.38	65,394.65	65,586.02	75,286.09	<b>278,570.15</b>
SAVING	4,239,656.83	5,041,677.43	5,313,123.53	5,376,043.88	<b>19,970,501.67</b>
APPROPRIATION OF DISPOSABLE INCOME	15,657,662.04	16,762,240.83	17,650,398.69	18,247,888.59	<b>68,318,190.15</b>

**TABLE 3****CAPITAL FINANCE****2012****CURRENT PURCHASERS' VALUE****Q1****Q2****Q3****Q4****Total****(=N='MILLION)**

SAVING	4,239,656.83	5,041,677.43	5,313,123.53	5,376,043.88	<b>19,970,501.67</b>
CONSUMPTION OF FIXED CAPITAL	877,881.12	997,832.46	928,137.43	975,099.19	<b>3,778,950.20</b>
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	5,117,537.94	6,039,509.89	6,241,260.96	6,351,143.07	<b>23,749,451.87</b>
CHANGES IN INVENTORIES	128,480.89	143,507.65	128,988.49	139,999.00	<b>540,976.03</b>
GROSS FIXED CAPITAL FORMATION	2,709,380.55	2,626,781.43	2,361,717.87	2,584,071.90	<b>10,281,951.75</b>
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	2,279,676.50	3,269,220.82	3,750,554.59	3,627,072.17	<b>12,926,524.08</b>
GROSS ACCUMULATION	5,117,537.94	6,039,509.89	6,241,260.96	6,351,143.07	<b>23,749,451.87</b>

**TABLE 4****EXTERNAL TRANSACTIONS****CURRENT PURCHASERS' VALUE****(=N='MILLION)**

	<b>2012</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
EXPORTS OF GOODS AND SERVICES	5,076,208.96	5,758,299.28	6,015,035.37	5,974,870.74	<b>22,824,414.35</b>
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,683.81	7,707.93	7,186.88	6,847.10	<b>28,425.71</b>
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	29,682.71	29,620.60	34,010.00	28,910.90	<b>122,224.22</b>
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	840,495.99	848,600.96	867,618.23	954,178.03	<b>3,510,893.20</b>
CURRENT RECEIPTS	5,953,071.47	6,644,228.78	6,923,850.48	6,964,806.76	<b>26,485,957.48</b>
IMPORTS OF GOODS AND SERVICES	2,656,976.12	2,280,849.94	2,107,712.81	2,349,861.77	<b>9,395,400.64</b>
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	855.20	135.00	696.14	626.49	<b>2,312.84</b>
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	892,648.71	973,625.29	927,685.69	841,444.19	<b>3,635,403.88</b>
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	12,931.73	13,291.45	25,750.02	23,950.21	<b>75,923.41</b>
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	2,389,659.70	3,376,327.10	3,862,005.81	3,748,924.10	<b>13,376,916.72</b>
DISPOSAL OF CURRENT RECEIPTS	5,953,071.47	6,644,228.78	6,923,850.48	6,964,806.76	<b>26,485,957.48</b>

**TABLE 5****GROSS DOMESTIC PRODUCT AND EXPENDITURE****AT 2010 PURCHASER'S VALUES**

	<b>2012</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	8,320,320.28	8,005,673.84	9,276,438.89	9,723,802.98	<b>35,326,236.00</b>
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,141.22	55,003.65	54,056.27	60,565.98	<b>231,767.13</b>
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,262,625.21	1,208,565.32	1,264,511.93	1,217,295.98	<b>4,952,998.43</b>
Individual Consumption Expenditure of general government	337,023.27	244,791.16	255,931.38	207,336.85	<b>1,045,082.67</b>
Collective Consumption Expenditure of general government	925,601.94	963,774.15	1,008,580.55	1,009,959.12	<b>3,907,915.76</b>
CHANGES IN INVENTORIES	118,839.51	130,066.16	114,702.26	124,296.59	<b>487,904.52</b>
GROSS FIXED CAPITAL FORMATION	2,220,640.53	2,256,020.18	1,986,793.28	2,177,311.17	<b>8,640,765.16</b>
EXPORTS OF GOODS AND SERVICES	3,803,474.33	4,298,829.99	4,468,848.39	4,424,560.25	<b>16,995,712.96</b>
LESS IMPORTS OF GOODS AND SERVICES	1,682,379.30	1,449,709.28	1,339,354.26	1,493,890.91	<b>5,965,333.74</b>
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,105,661.79	14,504,449.86	15,825,996.77	16,233,942.05	<b>60,670,050.46</b>
COMPENSATION OF EMPLOYEES	4,094,829.35	4,286,617.88	4,124,652.05	4,124,197.86	<b>16,630,297.15</b>
OPERATING SURPLUS	8,908,467.54	9,034,600.13	10,594,738.06	10,946,298.51	<b>39,484,104.24</b>
CONSUMPTION OF FIXED CAPITAL	813,603.16	906,152.90	826,966.40	867,436.44	<b>3,414,158.90</b>
OTHER TAXES ON PRODUCTION(NET)	98,605.98	95,676.85	99,078.21	107,971.70	<b>401,332.75</b>
GROSS DOMESTIC PRODUCT AT BASIC PRICES	13,915,506.03	14,323,047.77	15,645,434.73	16,045,904.51	<b>59,929,893.04</b>
NET TAXES ON PRODUCTS	190,155.75	181,402.10	180,562.04	188,037.54	<b>740,157.42</b>
GROSS DOMESTIC PRODUCT AT MARKET PRICES	14,105,661.79	14,504,449.86	15,825,996.77	16,233,942.05	<b>60,670,050.46</b>

TABLE 6 NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION AT 2010 PURCHASER'S VALUES	2012				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	4,094,829.35	4,286,617.88	4,124,652.05	4,124,197.86	<b>16,630,297.15</b>
OPERATING SURPLUS	8,908,467.54	9,034,600.13	10,594,738.06	10,946,298.51	<b>39,484,104.24</b>
DOMESTIC FACTOR INCOME	13,003,296.90	13,321,218.01	14,719,390.11	15,070,496.37	<b>56,114,401.39</b>
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	4,464.98	5,666.94	4,895.52	4,670.69	<b>19,698.13</b>
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	- 542,909.69	- 596,647.64	- 564,162.39	- 513,461.57	<b>- 2,217,181.28</b>
NET TAXES ON PRODUCTS	190,155.75	181,402.10	180,562.04	188,037.54	<b>740,157.42</b>
NATIONAL INCOME AT MARKET PRICES	12,655,007.94	12,911,639.41	14,340,685.28	14,749,743.03	<b>54,657,075.66</b>
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	749,604.22	753,864.85	759,279.58	835,022.64	<b>3,097,771.30</b>
NATIONAL DISPOSABLE INCOME	13,404,612.16	13,665,504.26	15,099,964.86	15,584,765.67	<b>57,754,846.96</b>
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	8,320,320.28	8,005,673.84	9,276,438.89	9,723,802.98	<b>35,326,236.00</b>
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,141.22	55,003.65	54,056.27	60,565.98	<b>231,767.13</b>
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,262,625.21	1,208,565.32	1,264,511.93	1,217,295.98	<b>4,952,998.43</b>
Individual Consumption Expenditure of general government	337,023.27	244,791.16	255,931.38	207,336.85	<b>1,045,082.67</b>
Collective Consumption Expenditure of general government	925,601.94	963,774.15	1,008,580.55	1,009,959.12	<b>3,907,915.76</b>
SAVING	3,759,525.45	4,396,261.45	4,504,957.76	4,583,100.73	<b>17,243,845.40</b>
APPROPRIATION OF DISPOSABLE INCOME	13,404,612.16	13,665,504.26	15,099,964.86	15,584,765.67	<b>57,754,846.96</b>

**TABLE 7**

	<b>2012</b>				
<b>CAPITAL FINANCE AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
SAVING	3,759,525.45	4,396,261.45	4,504,957.76	4,583,100.73	<b>17,243,845.40</b>
CONSUMPTION OF FIXED CAPITAL	813,603.16	906,152.90	826,966.40	867,436.44	<b>3,414,158.90</b>
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	4,573,128.61	5,302,414.36	5,331,924.16	5,450,537.17	<b>20,658,004.30</b>
CHANGES IN INVENTORIES	118,839.51	130,066.16	114,702.26	124,296.59	<b>487,904.52</b>
GROSS FIXED CAPITAL FORMATION	2,220,640.53	2,256,020.18	1,986,793.28	2,177,311.17	<b>8,640,765.16</b>
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	2,233,648.56	2,916,328.02	3,230,428.63	3,148,929.41	<b>11,529,334.62</b>
GROSS ACCUMULATION	4,573,128.61	5,302,414.36	5,331,924.16	5,450,537.17	<b>20,658,004.30</b>

**TABLE 8****EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES**

	<b>2012</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
EXPORT OF GOODS AND SERVICES	3,803,474.33	4,298,829.99	4,468,848.39	4,424,560.25	<b>16,995,712.96</b>
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	5,006.67	5,752.78	5,338.04	5,069.11	<b>21,166.60</b>
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	22,235.88	22,108.52	25,262.36	21,404.89	<b>91,011.66</b>
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	757,789.12	762,309.41	775,635.76	850,242.35	<b>3,145,976.64</b>
CURRENT RECEIPTS	4,588,506.00	5,089,000.70	5,275,084.55	5,301,276.61	<b>20,253,867.86</b>
IMPORTS OF GOODS AND SERVICES	1,682,379.30	1,449,709.28	1,339,354.26	1,493,890.91	<b>5,965,333.74</b>
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	541.70	85.84	442.52	398.42	<b>1,468.47</b>
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	565,145.57	618,756.16	589,424.75	534,866.46	<b>2,308,192.94</b>
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	8,184.90	8,444.56	16,356.18	15,219.71	<b>48,205.34</b>
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	2,332,254.54	3,012,004.87	3,329,506.84	3,256,901.11	<b>11,930,667.37</b>
DISPOSAL OF CURRENT RECEIPTS.	4,588,506.00	5,089,000.70	5,275,084.55	5,301,276.61	<b>20,253,867.86</b>

**TABLE 1****GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE**  
(=N='MILLION)

	2013				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	13,332,626.38	14,234,710.08	15,563,781.16	15,614,734.05	58,745,851.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	86,449.12	53,945.58	72,044.63	89,809.29	302,248.61
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,364,250.00	1,378,740.00	1,367,020.00	1,686,430.00	5,796,440.00
Individual Consumption Expenditure of general government	308,713.66	350,006.34	319,781.36	359,793.78	1,338,295.13
Collective Consumption Expenditure of general government	1,055,536.34	1,028,733.66	1,047,238.64	1,326,636.22	4,458,144.87
CHANGES IN INVENTORIES	141,211.16	155,955.78	140,374.25	158,027.64	595,568.83
GROSS FIXED CAPITAL FORMATION	2,552,399.13	2,950,955.26	2,843,699.45	3,131,026.25	11,478,080.09
EXPORTS OF GOODS AND SERVICES	3,531,619.20	3,826,229.16	3,700,307.37	3,564,067.21	14,622,222.94
LESS IMPORTS OF GOODS AND SERVICES	2,486,369.92	2,450,861.67	2,983,402.25	2,609,813.69	10,530,447.52
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	18,522,185.06	20,149,674.18	20,703,824.61	21,634,280.76	81,009,964.62
COMPENSATION OF EMPLOYEES	5,272,739.29	5,730,569.36	5,496,502.48	5,830,820.30	22,330,631.43
OPERATING SURPLUS	12,036,251.14	13,063,418.09	13,944,363.40	14,466,958.24	53,510,990.87
CONSUMPTION OF FIXED CAPITAL	851,945.36	1,009,696.64	891,359.43	961,499.28	3,714,500.71
OTHER TAXES ON PRODUCTION(NET)	134,696.13	127,331.62	132,170.67	142,241.96	536,440.37
GROSS DOMESTIC PRODUCT AT BASIC PRICES	18,295,631.91	19,931,015.71	20,464,395.99	21,401,519.78	80,092,563.38
NET TAXES ON PRODUCTS	226,553.16	218,658.47	239,428.62	232,760.98	917,401.24
GROSS DOMESTIC PRODUCT AT MARKET PRICES	18,522,185.06	20,149,674.18	20,703,824.61	21,634,280.76	81,009,964.62

**TABLE 2****NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION****CURRENT PURCHASERS' VALUE****(=N='MILLION)**

	<b>2013</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
COMPENSATION OF EMPLOYEES	5,272,739.29	5,730,569.36	5,496,502.48	5,830,820.30	22,330,631.43
OPERATING SURPLUS	12,036,251.14	13,063,418.09	13,944,363.40	14,466,958.24	53,510,990.87
DOMESTIC FACTOR INCOME	17,308,990.42	18,793,987.45	19,440,865.88	20,297,778.54	75,841,622.30
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	6,407.61	7,275.21	6,442.11	6,081.66	26,206.59
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-830,718.74	-1,248,602.21	-1,083,992.05	-877,635.05	-4,040,948.05
NET TAXES ON PRODUCTS	226,553.16	218,658.47	239,428.62	232,760.98	917,401.24
NATIONAL INCOME AT MARKET PRICES	16,711,232.45	17,771,318.92	18,602,744.57	19,658,986.13	72,744,282.07
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	826,616.87	842,745.47	850,651.61	947,041.33	3,467,055.28
NATIONAL DISPOSABLE INCOME	17,537,849.32	18,614,064.39	19,453,396.17	20,606,027.47	76,211,337.35
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,364,250.00	1,378,740.00	1,367,020.00	1,686,430.00	5,796,440.00
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	13,332,626.38	14,234,710.08	15,563,781.16	15,614,734.05	58,745,851.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	86,449.12	53,945.58	72,044.63	89,809.29	302,248.61
SAVING	2,754,523.82	2,946,668.74	2,450,550.39	3,215,054.12	11,366,797.07
APPROPRIATION OF DISPOSABLE INCOME	17,537,849.32	18,614,064.39	19,453,396.17	20,606,027.47	76,211,337.35

**TABLE 3****CAPITAL FINANCE****2013****CURRENT PURCHASERS' VALUE****Q1****Q2****Q3****Q4****Total****(=N='MILLION)**

SAVING	2,754,523.82	2,946,668.74	2,450,550.39	3,215,054.12	11,366,797.07
CONSUMPTION OF FIXED CAPITAL	851,945.36	1,009,696.64	891,359.43	961,499.28	3,714,500.71
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	3,606,469.18	3,956,365.38	3,341,909.82	4,176,553.40	15,081,297.78
CHANGES IN INVENTORIES	141,211.16	155,955.78	140,374.25	158,027.64	595,568.83
GROSS FIXED CAPITAL FORMATION	2,552,399.13	2,950,955.26	2,843,699.45	3,131,026.25	11,478,080.09
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	912,858.89	849,454.34	357,836.12	887,499.51	3,007,648.86
GROSS ACCUMULATION	3,606,469.18	3,956,365.38	3,341,909.82	4,176,553.40	15,081,297.78

**TABLE 4**

	<b>2013</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>EXTERNAL TRANSACTIONS</b>					
<b>CURRENT PURCHASERS' VALUE</b>					
<b>(=N='MILLION)</b>					
EXPORTS OF GOODS AND SERVICES	3,531,619.20	3,826,229.16	3,700,307.37	3,564,067.21	14,622,222.94
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,988.58	8,441.22	7,553.90	6,857.96	29,841.66
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	26,197.44	24,217.42	31,501.42	26,810.90	108,727.17
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	849,732.05	856,592.41	879,586.17	957,949.30	3,543,859.93
CURRENT RECEIPTS	4,414,537.27	4,715,480.21	4,618,948.85	4,555,685.37	18,304,651.70
IMPORTS OF GOODS AND SERVICES	2,486,369.92	2,450,861.67	2,983,402.25	2,609,813.69	10,530,447.52
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	580.98	1,166.01	1,111.79	776.30	3,635.07
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	856,916.17	1,272,819.63	1,115,493.47	904,445.95	4,149,675.22
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	23,115.18	13,846.94	28,934.56	10,907.97	76,804.65
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	1,047,555.02	976,785.96	490,006.79	1,029,741.46	3,544,089.23
DISPOSAL OF CURRENT RECEIPTS	4,414,537.27	4,715,480.21	4,618,948.85	4,555,685.37	18,304,651.70

TABLE 5 GROSS DOMESTIC PRODUCT AND EXPENDITURE AT 2010 PURCHASER'S VALUES	2013				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,798,085.30	9,722,310.49	11,642,337.36	11,653,782.51	42,816,515.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	68,172.32	41,734.16	54,869.00	67,001.23	231,776.71
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,023,695.10	975,614.65	1,095,341.36	1,350,298.20	4,444,949.32
Individual Consumption Expenditure of general government	343,722.36	248,462.83	278,744.95	289,078.05	1,160,008.19
Collective Consumption Expenditure of general government	679,972.75	727,151.82	816,596.41	1,061,220.15	3,284,941.13
CHANGES IN INVENTORIES	125,432.53	137,501.01	122,099.49	136,834.11	521,867.15
GROSS FIXED CAPITAL FORMATION	2,110,206.71	2,476,898.72	2,248,819.89	2,484,421.88	9,320,347.19
EXPORTS OF GOODS AND SERVICES	3,170,392.51	3,466,333.24	3,379,720.86	3,284,990.26	13,301,436.87
LESS IMPORTS OF GOODS AND SERVICES	1,580,654.75	1,558,081.16	1,896,390.95	1,658,920.47	6,694,047.33
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,715,329.72	15,262,311.10	16,646,797.02	17,318,407.72	63,942,845.56
COMPENSATION OF EMPLOYEES	4,157,155.85	4,432,472.60	4,185,278.52	4,349,142.43	17,124,049.41
OPERATING SURPLUS	9,498,870.04	9,657,039.90	11,371,330.79	11,817,495.38	42,344,736.11
CONSUMPTION OF FIXED CAPITAL	756,905.95	890,398.34	775,475.87	832,720.53	3,255,500.69
OTHER TAXES ON PRODUCTION(NET)	122,489.10	116,852.70	122,287.28	132,806.43	494,435.51
GROSS DOMESTIC PRODUCT AT BASIC PRICES	14,535,420.95	15,096,763.55	16,454,372.46	17,132,164.77	63,218,721.73
NET TAXES ON PRODUCTS	179,908.78	165,547.55	192,424.56	186,242.95	724,123.83
GROSS DOMESTIC PRODUCT AT MARKET PRICES	14,715,329.72	15,262,311.10	16,646,797.02	17,318,407.72	63,942,845.56

**TABLE 6  
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION  
AT 2010 PURCHASER'S VALUES**

	2013				
	Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	4,157,155.85	4,432,472.60	4,185,278.52	4,349,142.43	17,124,049.41
OPERATING SURPLUS	9,498,870.04	9,657,039.90	11,371,330.79	11,817,495.38	42,344,736.11
DOMESTIC FACTOR INCOME	13,656,025.90	14,089,512.51	15,556,609.31	16,166,637.81	59,468,785.53
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET PROPERTY AND ENTREPRENEURIAL INCOME	5,904.42	6,905.97	6,192.74	5,827.51	24,830.64
FROM THE REST OF THE WORLD NET	-521,247.66	-787,227.44	-680,287.97	-550,196.91	-2,538,959.98
NET TAXES ON PRODUCTS	179,908.78	165,547.55	192,424.56	186,242.95	724,123.83
NATIONAL INCOME AT MARKET PRICES	13,320,591.44	13,474,738.59	15,074,938.64	15,808,511.36	57,678,780.03
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	748,123.44	767,218.26	784,988.58	876,005.43	3,176,335.72
NATIONAL DISPOSABLE INCOME	14,068,714.87	14,241,956.85	15,859,927.22	16,684,516.79	60,855,115.74
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,798,085.30	9,722,310.49	11,642,337.36	11,653,782.51	42,816,515.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITU- TIONS SERVING HOUSEHOLD	68,172.32	41,734.16	54,869.00	67,001.23	231,776.71
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERN- MENT	1,023,695.10	975,614.65	1,095,341.36	1,350,298.20	4,444,949.32
Individual Consumption Expenditure of general govern- ment	343,722.36	248,462.83	278,744.95	289,078.05	1,160,008.19
Collective Consumption Expenditure of general govern- ment	679,972.75	727,151.82	816,596.41	1,061,220.15	3,284,941.13
SAVING	3,178,762.15	3,502,297.56	3,067,379.50	3,613,434.85	13,361,874.05
APPROPRIATION OF DISPOSABLE INCOME	14,068,714.87	14,241,956.85	15,859,927.22	16,684,516.79	60,855,115.74

**TABLE 7**

	<b>2013</b>				
<b>CAPITAL FINANCE AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
SAVING	3,178,762.15	3,502,297.56	3,067,379.50	3,613,434.85	13,361,874.05
CONSUMPTION OF FIXED CAPITAL	756,905.95	890,398.34	775,475.87	832,720.53	3,255,500.69
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	3,935,668.10	4,392,695.90	3,842,855.36	4,446,155.38	16,617,374.74
CHANGES IN INVENTORIES	125,432.53	137,501.01	122,099.49	136,834.11	521,867.15
GROSS FIXED CAPITAL FORMATION	2,110,206.71	2,476,898.72	2,248,819.89	2,484,421.88	9,320,347.19
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	1,700,028.86	1,778,296.17	1,471,935.98	1,824,899.39	6,775,160.40
GROSS ACCUMULATION	3,935,668.10	4,392,695.90	3,842,855.36	4,446,155.38	16,617,374.74

**TABLE 8**

	<b>2013</b>				
<b>EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
EXPORT OF GOODS AND SERVICES	3,170,392.51	3,466,333.24	3,379,720.86	3,284,990.26	13,301,436.87
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,273.77	7,647.24	6,899.44	6,320.96	27,141.41
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	23,517.87	21,939.52	28,772.20	24,711.53	98,941.12
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	762,818.40	776,021.15	803,380.75	882,939.05	3,225,159.35
CURRENT RECEIPTS	3,963,002.54	4,271,941.15	4,218,773.26	4,198,961.80	16,652,678.75
IMPORTS OF GOODS AND SERVICES	1,580,654.75	1,558,081.16	1,896,390.95	1,658,920.47	6,694,047.33
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	369.34	741.27	706.70	493.45	2,310.77
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	544,765.53	809,166.96	709,060.17	574,908.44	2,637,901.10
OTHER CURRENT TRANSFERS					-
TO THE REST OF THE WORLD	14,694.97	8,802.89	18,392.17	6,933.62	48,823.64
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	1,822,517.96	1,895,148.87	1,594,223.26	1,957,705.82	7,269,595.91
DISPOSAL OF CURRENT RECEIPTS.	3,963,002.54	4,271,941.15	4,218,773.26	4,198,961.80	16,652,678.75

**TABLE 1****GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE**

(=N='MILLION)

	2014				
	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	14,046,127.59	14,899,244.35	16,292,526.41	19,097,017.84	64,334,916.20
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	99,580.74	58,379.55	79,230.49	99,153.88	336,344.65
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,294,833.00	1,535,743.00	1,484,013.19	1,512,303.68	5,826,892.86
Individual Consumption Expenditure of general government	334,417.17	349,660.85	338,841.42	333,624.73	1,356,544.17
Collective Consumption Expenditure of general government	960,415.83	1,186,082.15	1,145,171.77	1,178,678.95	4,470,348.70
CHANGES IN INVENTORIES	151,261.41	172,228.33	154,141.82	170,606.07	648,237.63
GROSS FIXED CAPITAL FORMATION	3,201,603.81	3,586,810.88	3,153,620.20	3,653,807.26	13,595,842.15
EXPORTS OF GOODS AND SERVICES	4,047,374.40	4,761,529.01	4,773,923.96	3,034,039.38	16,616,866.74
LESS IMPORTS OF GOODS AND SERVICES	2,458,877.40	3,056,489.07	2,704,636.67	3,002,112.43	11,222,115.58
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	20,381,903.54	21,957,446.05	23,232,819.39	24,564,815.67	90,136,984.65
COMPENSATION OF EMPLOYEES	5,835,771.88	6,315,502.76	5,985,219.66	6,534,566.73	24,671,061.04
OPERATING SURPLUS	13,222,654.41	14,173,258.36	15,774,553.36	16,381,031.40	59,551,497.53
CONSUMPTION OF FIXED CAPITAL	959,812.85	1,100,175.24	1,019,986.90	1,115,174.03	4,195,149.01
OTHER TAXES ON PRODUCTION(NET)	151,538.90	145,893.50	153,384.09	175,091.19	625,907.68
GROSS DOMESTIC PRODUCT AT BASIC PRICES	20,169,778.04	21,734,829.86	22,933,144.01	24,205,863.34	89,043,615.26
NET TAXES ON PRODUCTS	212,125.50	222,616.19	299,675.38	358,952.33	1,093,369.40
GROSS DOMESTIC PRODUCT AT MARKET PRICES	20,381,903.54	21,957,446.05	23,232,819.39	24,564,815.67	90,136,984.65

**TABLE 2****NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION****CURRENT PURCHASERS' VALUE****(=N='MILLION)**

	<b>2014</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
COMPENSATION OF EMPLOYEES	5,835,771.88	6,315,502.76	5,985,219.66	6,534,566.73	24,671,061.04
OPERATING SURPLUS	13,222,654.41	14,173,258.36	15,774,553.36	16,381,031.40	59,551,497.53
DOMESTIC FACTOR INCOME	19,058,426.29	20,488,761.12	21,759,773.02	22,915,598.13	84,222,558.57
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,880.76	8,250.71	6,486.92	7,575.16	28,193.55
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-687,533.58	-857,768.86	-825,805.00	-803,274.96	-3,174,382.40
NET TAXES ON PRODUCTS	212,125.50	222,616.19	299,675.38	358,952.33	1,093,369.40
NATIONAL INCOME AT MARKET PRICES	18,588,898.97	19,861,859.16	21,240,130.32	22,478,850.66	82,169,739.11
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	832,400.25	876,749.19	839,278.84	896,908.88	3,445,337.15
NATIONAL DISPOSABLE INCOME	19,421,299.22	20,738,608.35	22,079,409.16	23,375,759.54	85,615,076.26
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,294,833.00	1,535,743.00	1,484,013.19	1,512,303.68	5,826,892.86
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	14,046,127.59	14,899,244.35	16,292,526.41	19,097,017.84	64,334,916.20
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITU-	99,580.74	58,379.55	79,230.49	99,153.88	336,344.65
SAVING	3,980,757.89	4,245,241.45	4,223,639.07	2,667,284.14	15,116,922.55
APPROPRIATION OF DISPOSABLE INCOME	19,421,299.22	20,738,608.35	22,079,409.16	23,375,759.54	85,615,076.26

**TABLE 3****CAPITAL FINANCE****2014****CURRENT PURCHASERS' VALUE****Q1****Q2****Q3****Q4****Total****(=N='MILLION)**

SAVING	3,980,757.89	4,245,241.45	4,223,639.07	2,667,284.14	15,116,922.55
CONSUMPTION OF FIXED CAPITAL	959,812.85	1,100,175.24	1,019,986.90	1,115,174.03	4,195,149.01
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	4,940,570.74	5,345,416.68	5,243,625.97	3,782,458.17	19,312,071.56
CHANGES IN INVENTORIES	151,261.41	172,228.33	154,141.82	170,606.07	648,237.63
GROSS FIXED CAPITAL FORMATION	3,201,603.81	3,586,810.88	3,153,620.20	3,653,807.26	13,595,842.15
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET					
NET LENDING TO THE REST OF THE WORLD	1,587,705.52	1,586,377.47	1,935,863.95	-41,955.16	5,067,991.79
GROSS ACCUMULATION	4,940,570.74	5,345,416.68	5,243,625.97	3,782,458.17	19,312,071.56

**TABLE 4**

	<b>2014</b>				
	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
<b>EXTERNAL TRANSACTIONS</b>					
<b>CURRENT PURCHASERS' VALUE</b>					
<b>(=N='MILLION)</b>					
EXPORTS OF GOODS AND SERVICES	4,047,374.40	4,761,529.01	4,773,923.96	3,034,039.38	16,616,866.74
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,638.78	8,844.79	7,539.13	8,420.21	31,442.91
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	52,520.90	56,242.14	53,922.99	62,564.76	225,250.78
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	860,448.65	905,063.47	879,991.29	937,039.95	3,582,543.36
CURRENT RECEIPTS	4,966,982.73	5,731,679.41	5,715,377.36	4,042,064.29	20,456,103.80
IMPORTS OF GOODS AND SERVICES	2,458,877.40	3,056,489.07	2,704,636.67	3,002,112.43	11,222,115.58
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	758.03	594.08	1,052.21	845.04	3,249.36
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	740,054.48	914,011.00	879,727.99	865,839.72	3,399,633.18
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	28,048.41	28,314.28	40,712.45	40,131.07	137,206.22
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	1,739,244.42	1,732,270.98	2,089,248.04	133,136.02	5,693,899.47
DISPOSAL OF CURRENT RECEIPTS	4,966,982.73	5,731,679.41	5,715,377.36	4,042,064.29	20,456,103.80

<b>TABLE 5</b>					
<b>GROSS DOMESTIC PRODUCT AND EXPENDITURE</b>					
<b>AT 2010 PURCHASER'S VALUES</b>					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,750,784	9,690,409	11,342,302	12,290,250	43,073,745
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,802	41,804	55,655	68,473	238,735
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	946,635	1,099,713	1,042,444	1,044,364	4,133,157
Individual Consumption Expenditure of general government	289,996	255,528	249,491	307,426	1,102,441
Collective Consumption Expenditure of general government	656,639	844,185	792,953	736,938	3,030,715
CHANGES IN INVENTORIES	129,057	146,215	130,209	143,138	548,618
GROSS FIXED CAPITAL FORMATION	2,534,030	2,805,531	2,437,126	2,795,055	10,571,743
EXPORTS OF GOODS AND SERVICES	3,741,003	4,408,913	4,419,203	3,935,973	16,505,092
LESS IMPORTS OF GOODS AND SERVICES	1,573,263	1,943,219	1,719,406	1,857,743	7,093,631
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	15,601,048	16,249,367	17,707,533	18,419,511	67,977,459
COMPENSATION OF EMPLOYEES	4,266,455	4,522,400	4,204,314	4,512,628	17,505,797
OPERATING SURPLUS	10,213,242	10,493,371	12,271,422	12,540,260	45,518,295
CONSUMPTION OF FIXED CAPITAL	818,915	934,002	861,617	935,631	3,550,165
OTHER TAXES ON PRODUCTION(NET)	140,068	134,850	141,773	161,837	578,529
GROSS DOMESTIC PRODUCT AT BASIC PRICES	15,438,680	16,084,622	17,479,128	18,150,356	67,152,786
NET TAXES ON PRODUCTS	162,369	164,745	228,406	269,154	824,673
GROSS DOMESTIC PRODUCT AT MARKET PRICES	15,601,048	16,249,367	17,707,533	18,419,511	67,977,459

<b>2014</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,750,784	9,690,409	11,342,302	12,290,250	43,073,745
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,802	41,804	55,655	68,473	238,735
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	946,635	1,099,713	1,042,444	1,044,364	4,133,157
Individual Consumption Expenditure of general government	289,996	255,528	249,491	307,426	1,102,441
Collective Consumption Expenditure of general government	656,639	844,185	792,953	736,938	3,030,715
CHANGES IN INVENTORIES	129,057	146,215	130,209	143,138	548,618
GROSS FIXED CAPITAL FORMATION	2,534,030	2,805,531	2,437,126	2,795,055	10,571,743
EXPORTS OF GOODS AND SERVICES	3,741,003	4,408,913	4,419,203	3,935,973	16,505,092
LESS IMPORTS OF GOODS AND SERVICES	1,573,263	1,943,219	1,719,406	1,857,743	7,093,631
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	15,601,048	16,249,367	17,707,533	18,419,511	67,977,459
COMPENSATION OF EMPLOYEES	4,266,455	4,522,400	4,204,314	4,512,628	17,505,797
OPERATING SURPLUS	10,213,242	10,493,371	12,271,422	12,540,260	45,518,295
CONSUMPTION OF FIXED CAPITAL	818,915	934,002	861,617	935,631	3,550,165
OTHER TAXES ON PRODUCTION(NET)	140,068	134,850	141,773	161,837	578,529
GROSS DOMESTIC PRODUCT AT BASIC PRICES	15,438,680	16,084,622	17,479,128	18,150,356	67,152,786
NET TAXES ON PRODUCTS	162,369	164,745	228,406	269,154	824,673
GROSS DOMESTIC PRODUCT AT MARKET PRICES	15,601,048	16,249,367	17,707,533	18,419,511	67,977,459

**TABLE 6**  
**NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION**  
**AT 2010 PURCHASER'S VALUES**

	2014 Q1	Q2	Q3	Q4	Total
COMPENSATION OF EMPLOYEES	4,266,455	4,522,400	4,204,314	4,512,628	17,505,797
OPERATING SURPLUS	10,213,242	10,493,371	12,271,422	12,540,260	45,518,295
DOMESTIC FACTOR INCOME	14,479,697	15,015,770	16,475,737	17,052,888	63,024,092
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET PROPERTY AND ENTREPRENEURIAL INCOME	5,651	7,812	6,310	10,400	30,174
FROM THE REST OF THE WORLD NET	-424,964	-529,022	-509,349	-454,628	-1,917,963
NET TAXES ON PRODUCTS	162,369	164,745	228,406	269,154	824,673
NATIONAL INCOME AT MARKET PRICES	14,222,753	14,659,305	16,201,103	16,877,814	61,960,976
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	777,370	820,038	788,723	1,190,762	3,576,891
NATIONAL DISPOSABLE INCOME	15,000,123	15,479,343	16,989,826	18,068,576	65,537,867
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,750,784	9,690,409	11,342,302	12,290,250	43,073,745
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITU- TIONS SERVING HOUSEHOLD	72,802	41,804	55,655	68,473	238,735
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERN- MENT	946,635	1,099,713	1,042,444	1,044,364	4,133,157
Individual Cosumption Expenditure of general govern- ment	289,996	255,528	249,491	307,426	1,102,441
Collective Cosumption Expenditure of general govern- ment	656,639	844,185	792,953	736,938	3,030,715
SAVING	4,229,902	4,647,416	4,549,424	4,665,489	18,092,231
APPROPRIATION OF DISPOSABLE INCOME	15,000,123	15,479,343	16,989,826	18,068,576	65,537,867

**TABLE 7**

	<b>2014</b>				
<b>CAPITAL FINANCE AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
SAVING	4,229,902	4,647,416	4,549,424	4,665,489	18,092,231
CONSUMPTION OF FIXED CAPITAL	818,915	934,002	861,617	935,631	3,550,165
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	0	0	0	0	
FINANCE OF GROSS ACCUMULATION	5,048,816	5,581,418	5,411,041	5,601,120	21,642,396
CHANGES IN INVENTORIES	129,057	146,215	130,209	143,138	548,618
GROSS FIXED CAPITAL FORMATION	2,534,030	2,805,531	2,437,126	2,795,055	10,571,743
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	0	0	0	0	
NET LENDING TO THE REST OF THE WORLD	2,385,730	2,629,672	2,843,706	2,662,926	10,522,034
GROSS ACCUMULATION	5,048,816	5,581,418	5,411,041	5,601,120	21,642,396

**TABLE 8**

	<b>2014</b>				
<b>EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
EXPORT OF GOODS AND SERVICES	3,741,003	4,408,913	4,419,203	3,935,973	16,505,092
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,136	8,190	6,979	10,923	32,228
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	48,545	52,077	49,916	81,163	231,702
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	795,316	838,039	814,605	1,215,595	3,663,554
CURRENT RECEIPTS	4,591,000	5,307,219	5,290,703	5,243,655	20,432,577
IMPORTS OF GOODS AND SERVICES	1,573,263	1,943,219	1,719,406	1,857,743	7,093,631
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	485	378	669	523	2,055
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	473,509	581,099	559,266	535,792	2,149,665
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	17,946	18,001	25,882	24,834	86,663
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	2,525,797	2,764,522	2,985,480	2,824,764	11,100,563
DISPOSAL OF CURRENT RECEIPTS.	4,591,000	5,307,219	5,290,703	5,243,655	20,432,577

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