



Retirement Savings Account (RSA) Membership Distribution

(Q4 2016)

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NATIONAL BUREAU OF STATISTICS



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Executive Summary

The retirement savings account (RSA) membership distribution data for Q4 2016 reflected that 7,348,028 workers are registered under the pension scheme out of a total working population of 69,470,091 as at Q4 2016. This represents 10.8% of the total working population. This is not surprising given the largely informal structure of the Nigerian labor force with about 50% of the current workforce engaged in subsistence agriculture and informal trading. Micro businesses for example account for over 90% of total Micro, Small and Medium Scale Enterprises in Nigeria.

Further disaggregation of RSA membership reveal that of a total male working population of 36,363,042 only 14.37% or 5,226,897 male workers are registered under the scheme. Similarly, only 2,121,131 or 6.41% out of a total female working population of 33,107,859 are registered under the scheme. Accordingly, out of the 7,348,028 RSA members, 71.13% were men and only 28.87% were women. This can be compared with the gender split of the working population which has 52.3% men and 47.7% women.

As should be expected, RSA membership is dominated by the Private sector. The federal level, had 1,866,850 registered RSA members under the national pension scheme as at Q4 2016 of which 1,363,266 (or 73.0%) were male and 503,584 (or 27%) are female. This may indicate that there are a lot more male employees in the Federal public service than female.

At the State (including local government) level, 1,508,471 State public workers are registered under the national pension scheme with 849,493 (or 56.3% male and 658,978 (or 43.7%) female. This may indicate that the Federal Public Service is larger than that of all 36 States combined and similar to the Federal service, men dominate with respect to number of employees.

Private firms had 3,972,707 registered RSA members under the pension scheme as of Q4 2016 of which 3,014,138 or 75.9% were male and 958,569 or 24.1% female.

Among the three classes of workers registered under the scheme, private firms' working population dominated the membership distribution and closely followed by the federal and state working population.

The highest number of registered working population came from the age bracket of 30-39yrs and closely followed by the working population within the age bracket of 40-49yrs and 50-59yrs. This is expected considering ages 25-44 account for about 55% of the total working population

However, the least number of registered working population came from above 65yrs and 60-65yrs age bracket.

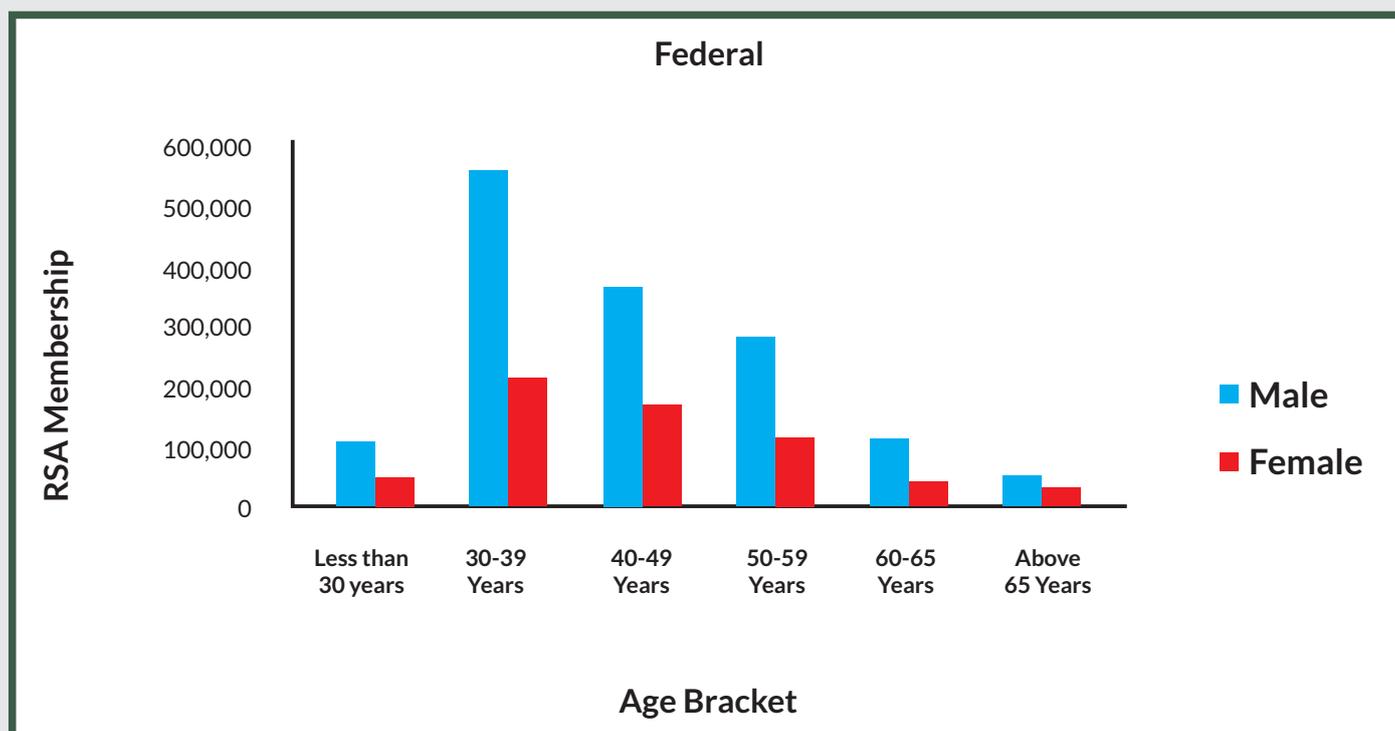
Retirement Savings Account (RSA) Membership Distribution for Fourth Quarter, 2016

Federal



Federal		
Age Bracket	Male	Female
Less than 30 yrs	84,408	31,789
30 - 39 yrs	536,798	193,246
40 - 49 yrs	344,819	148,997
50 - 59 yrs	267,019	96,993
60 - 65 yrs	93,029	24,245
Above 65 yrs	37,193	8,314
TOTAL	1,363,266	503,584
Grand Total	1,866,850	

1,866,850 federal working population are registered under the national pension scheme as at Q4 2016. 1,363,266 or 73% are male while 503,584 are female.



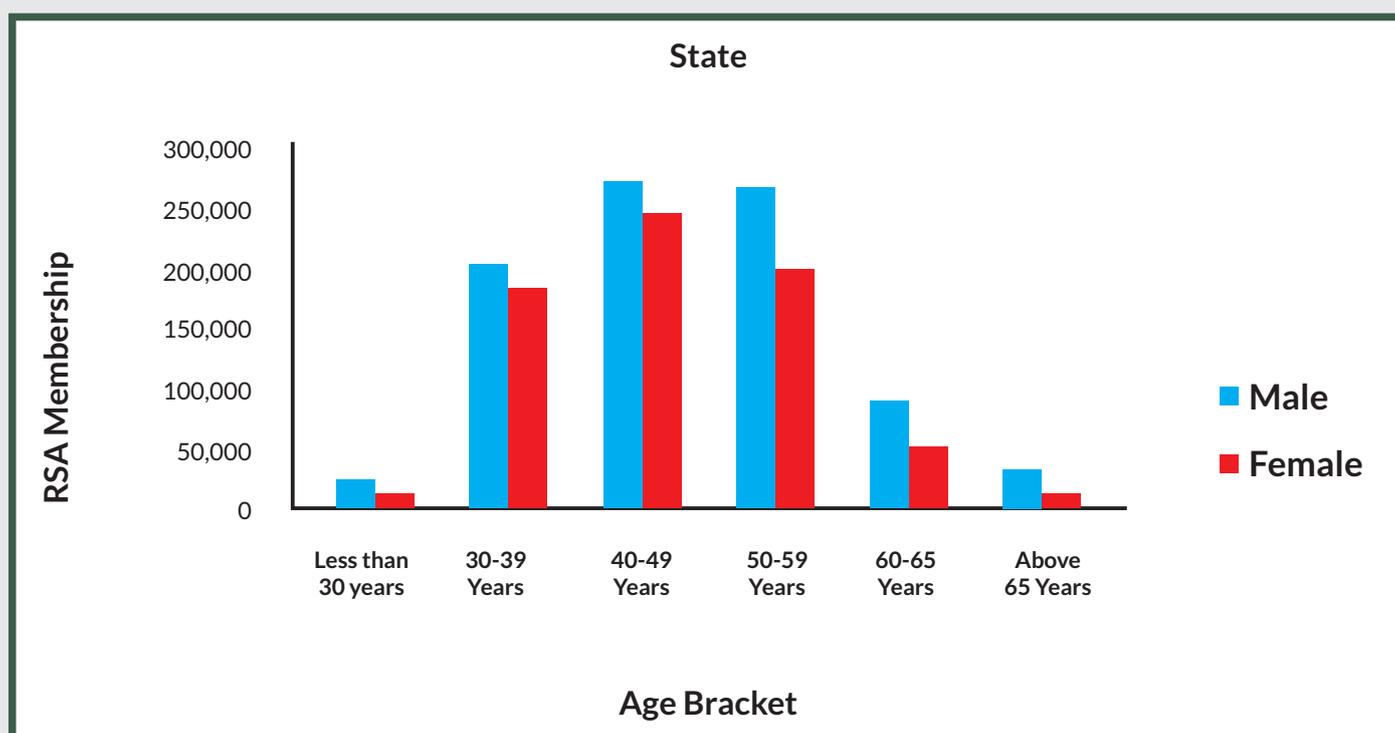
Retirement Savings Account (RSA) Membership Distribution for Fourth Quarter, 2016

State



State		
Age Bracket	Male	Female
Less than 30 yrs	21,581	17,206
30 - 39 yrs	202,620	173,362
40 - 49 yrs	267,893	231,839
50 - 59 yrs	256,109	191,045
60 - 65 yrs	74,679	37,931
Above 65 yrs	26,611	7,595
TOTAL	849,493	658,978
Grand Total	1,508,471	

1,508,471 state working population are registered under the national pension scheme as at Q4 2016. 849,493 or 56% are male while 658,978 are female.



Retirement Savings Account (RSA) Membership Distribution for Fourth Quarter, 2016

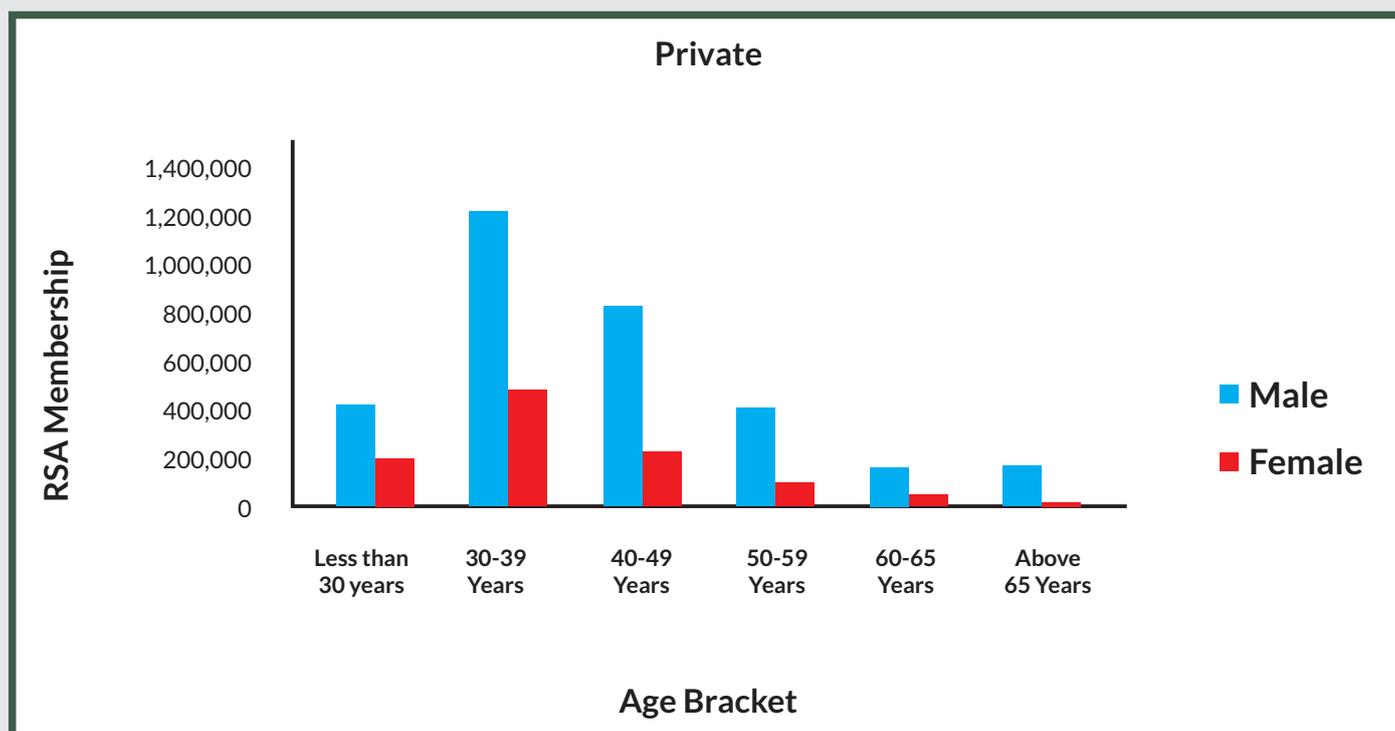
Private



Private

Age Bracket	Male	Female
Less than 30 yrs	378,766	179,584
30 - 39 yrs	1,271,471	476,250
40 - 49 yrs	803,341	213,510
50 - 59 yrs	405,809	72,412
60 - 65 yrs	99,876	11,427
Above 65 yrs	54,875	5,386
TOTAL	3,014,138	958,569
Grand Total	3,972,707	

3,972,707 private firms' working population are registered under the national pension scheme as at Q4 2016. 3,014,138 or 76% are male while 958,569 are female.



Retirement Savings Account (RSA) Membership Distribution for Fourth Quarter, 2016

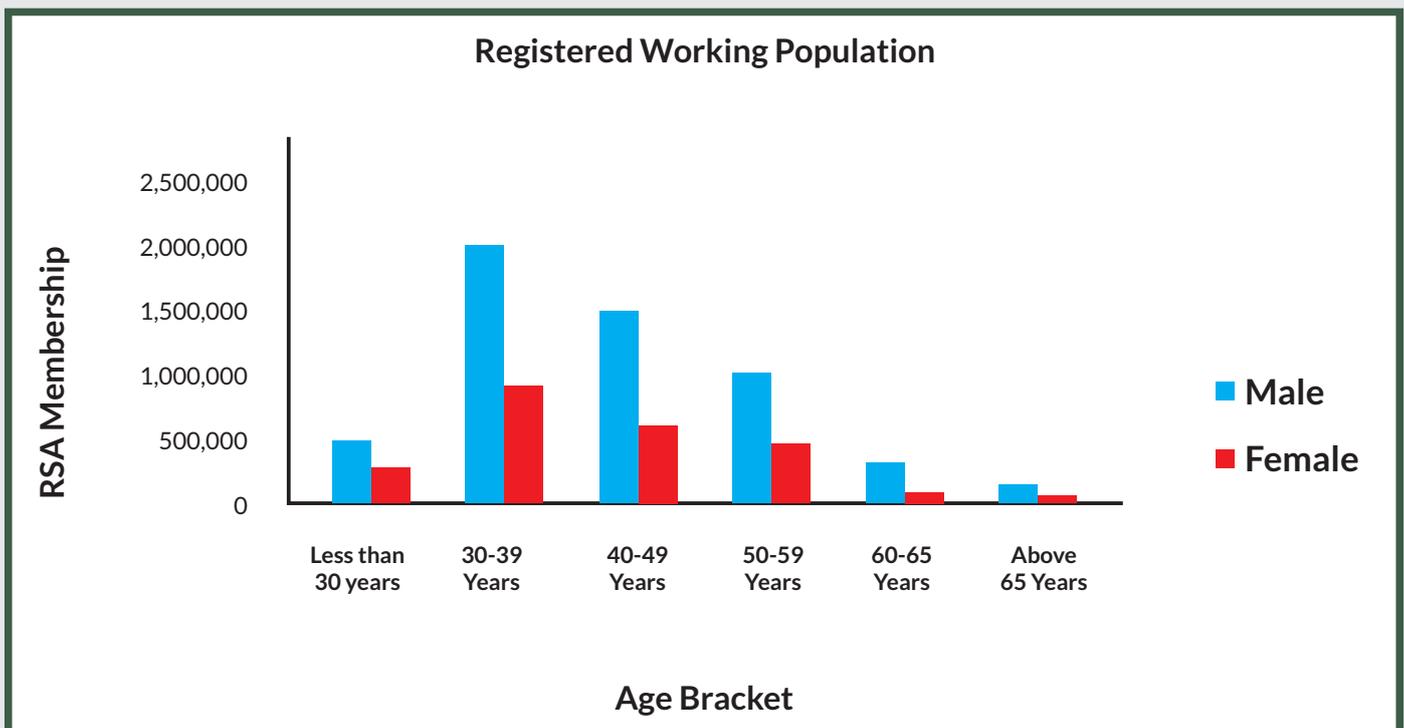
Registered Working Population



Registered Working Population

Age Bracket	Male	Female
Less than 30 yrs	484,755	228,579
30 - 39 yrs	2,010,889	842,858
40 - 49 yrs	1,416,053	594,346
50 - 59 yrs	928,937	360,450
60 - 65 yrs	267,584	73,603
Above 65 yrs	118,679	21,295
TOTAL	5,226,897	2,121,131
Grand Total	7,348,028	

7,348,028 working population are registered under the national pension scheme as at Q4 2016. 5,226,897 or 71% are male while 2,121,131 are female.



Retirement Savings Account (RSA) Membership Distribution for Fourth Quarter, 2016

Federal, State and Private Firms Working Population Compared



Federal, State and Private Firms Working Population Compared

	Male	Female
Federal	1,363,266	503,584
State	849,493	658,978
Private	3,014,138	958,569

Private firms' working population dominated the membership distribution and closely followed by the federal and state working population.



Retirement Savings Account (RSA) Membership Distribution for Fourth Quarter, 2016

Registered and Total Working Population by Gender Compared



Registered and Total Working Population by Gender Compared

	Male	Female
Total Working Population	36,363,042	33,107,859
Registered Working Population	5,226,897	2,121,131

5,226,897 or 14.37% of the total male working population are registered under the pension scheme while 2,121,131 or 6.41% of total female working population are registered under the scheme.



Retirement Savings Account (RSA) Membership Distribution for Fourth Quarter, 2016

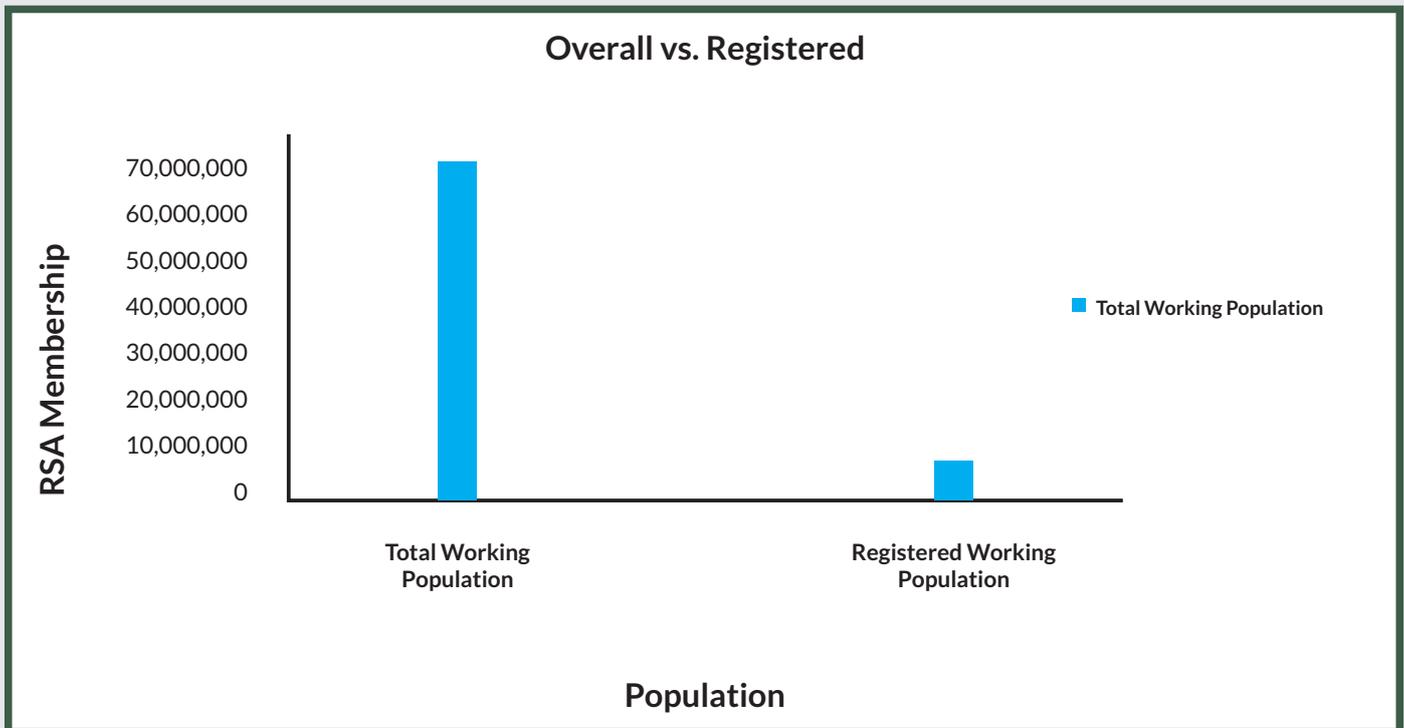
Registered and Overall Working Population Compared



Registered and Overall Working Population Compared

	Total Working Population	Registered Working Pop.
Overall vs. Registered	69,470,901	7,348,028

7,348,028 or 10.58% of the total working population are registered under the national pension scheme.



Methodology and Advice to Users of Our Reports

Methodology

Data is supplied administratively by National Pension Commission and verified and validated by the National Bureau of Statistics, Nigeria.

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Acknowledgements/Contacts

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