

Premium Motor Spirit (Petrol) Price Watch

(February 2017)

Report Date: February 2017

Data Source: National Bureau of Statistics (NBS)



NATIONAL BUREAU OF STATISTICS

Executive Summary

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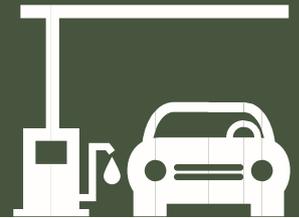
Average price paid by consumers for premium motor spirit (petrol) increased by 50.1% year-on-year and 0.7% month-on-month to N149.8 in February 2017 from N148.7 in January 2017.

States with the highest average price of premium motor spirit (petrol) were Yobe (N177), Sokoto (N162.1) & Taraba (161.7).

States with the lowest average price of premium motor spirit (petrol) were Lagos (N144.9), Delta (N144.8) and Osun (N144.7).

Premium Motor Spirit (Petrol) Price Watch – February 2017

Average PMS Prices Across States



Average

N149.8

State	Feb-17	YoY %	MoM %
Abia	147.5	31.5	-0.7
Abuja	145.0	56.4	0.6
Adamawa	145.0	29.8	0.0
Akwa Ibom	150.0	46.3	2.8
Anambra	147.3	46.7	1.1
Bauchi	148.9	58.0	-0.2
Bayelsa	155.0	29.1	1.1
Benue	157.5	50.3	8.2
Borno	157.1	78.7	-4.3
Cross River	150.9	29.3	4.1
Delta	144.8	65.5	-0.4
Ebonyi	156.7	49.9	0.1
Edo	148.1	71.2	0.8
Ekiti	145.0	50.1	0.3
Enugu	150.2	48.1	1.3
Gombe	145.0	48.9	0.0
Imo	149.1	45.9	3.1
Jigawa	147.9	49.7	-2.1
Kaduna	145.6	60.7	-1.8
Kano	145.0	60.4	-0.5
Katsina	145.6	65.5	-1.5
Kebbi	154.4	38.1	5.1
Kogi	152.0	36.6	5.0
Kwara	145.7	47.5	0.4
Lagos	144.9	66.5	-4.7
Nassarawa	147.0	48.3	1.3
Niger	145.5	54.8	-1.0
Ogun	145.0	67.6	-4.6
Ondo	145.2	41.2	-6.3
Osun	144.7	61.4	-7.3
Oyo	145.1	66.4	-9.8
Plateau	147.9	58.8	1.2
Rivers	151.1	41.6	4.2
Sokoto	162.1	45.0	4.6
Taraba	161.7	44.7	10.1
Yobe	177.0	44.0	20.4
Zamfara	146.4	62.7	0.5

STATES WITH THE HIGHEST AVERAGE PRICES IN FEBRUARY 2017

YOBE

177

SOKOTO

162.1

TARABA

161.7

STATES WITH THE LOWEST AVERAGE PRICES IN FEBRUARY 2017

OSUN

144.7

DELTA

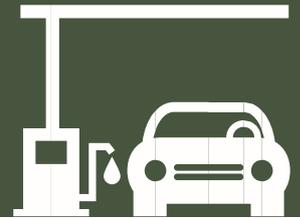
144.8

LAGOS

144.9

Premium Motor Spirit (Petrol) Price Watch – February 2017

Average PMS Prices Across Zones - North Central



Average

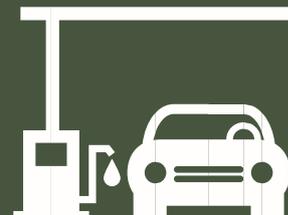
N148.7

State	Feb-17	YoY %	MoM %
Abuja	145.0	56.4	0.6
Benue	157.5	50.3	8.2
Kogi	152.0	36.6	5.0
Kwara	145.7	47.5	0.4
Nassarawa	147.0	48.3	1.3
Niger	145.5	54.8	-1.0
Plateau	147.9	58.8	1.2

Kogi State has the highest average price in the North Central for February 2017 while Abuja has the least average price

Premium Motor Spirit (Petrol) Price Watch – February 2017

Average PMS Prices Across Zones - North East



Average

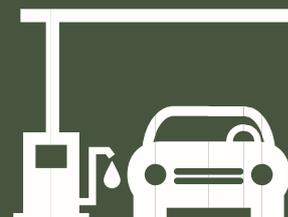
N155.8

State	Feb-17	YoY %	MoM %
Adamawa	145.0	29.8	0.0
Bauchi	148.9	58.0	-0.2
Borno	157.1	78.7	-4.3
Gombe	145.0	48.9	0.0
Taraba	161.7	44.7	10.1
Yobe	177.0	44.0	20.4

Yobe State has the highest average price in the North East for February 2017 while Gombe and Adamawa States have the least average price

Premium Motor Spirit (Petrol) Price Watch – February 2017

Average PMS Prices Across Zones - North West



Average

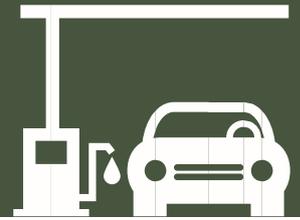
N149.6

State	Feb-17	YoY %	MoM %
Jigawa	147.9	49.7	-2.1
Kaduna	145.6	60.7	-1.8
Kano	145.0	60.4	-0.5
Katsina	145.6	65.5	-1.5
Kebbi	154.4	38.1	5.1
Sokoto	162.1	45.0	4.6
Zamfara	146.4	62.7	0.5

Sokoto State has the highest average price in the North West for February 2017 while Kano State has the least average price

Premium Motor Spirit (Petrol) Price Watch – February 2017

Average PMS Prices Across Zones - South East



Average

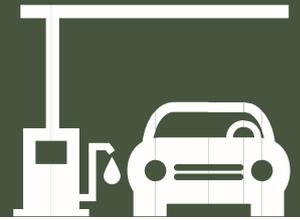
N150.2

State	Feb-17	YoY %	MoM %
Abia	147.5	31.5	-0.7
Anambra	147.3	46.7	1.1
Ebonyi	156.7	49.9	0.1
Enugu	150.2	48.1	1.3
Imo	149.1	45.9	3.1

Ebonyi State has the highest average price in the South East for February 2017 while Anambra State has the least average price

Premium Motor Spirit (Petrol) Price Watch – February 2017

Average PMS Prices Across Zones - South South



Average

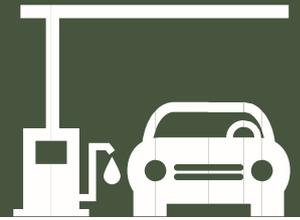
N150

State	Feb-17	YoY %	MoM %
Akwa Ibom	150	46.3	2.8
Bayelsa	155	29.1	1.1
Cross River	150.9	29.3	4.1
Delta	144.8	65.5	-0.4
Edo	148.1	71.2	0.8
Rivers	151.1	41.6	4.2

Bayelsa State has the highest average price in the South South for February 2017 while Delta State has the least average price

Premium Motor Spirit (Petrol) Price Watch – February 2017

Average PMS Prices Across Zones - South West



Average

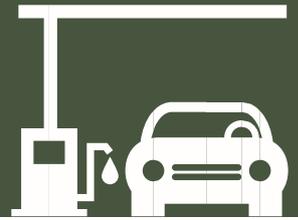
N145

State	Feb-17	YoY %	MoM %
Ekiti	145.0	50.1	0.3
Lagos	144.9	66.5	-4.7
Ogun	145.0	67.6	-4.6
Ondo	145.2	41.2	-6.3
Osun	144.7	61.4	-7.3

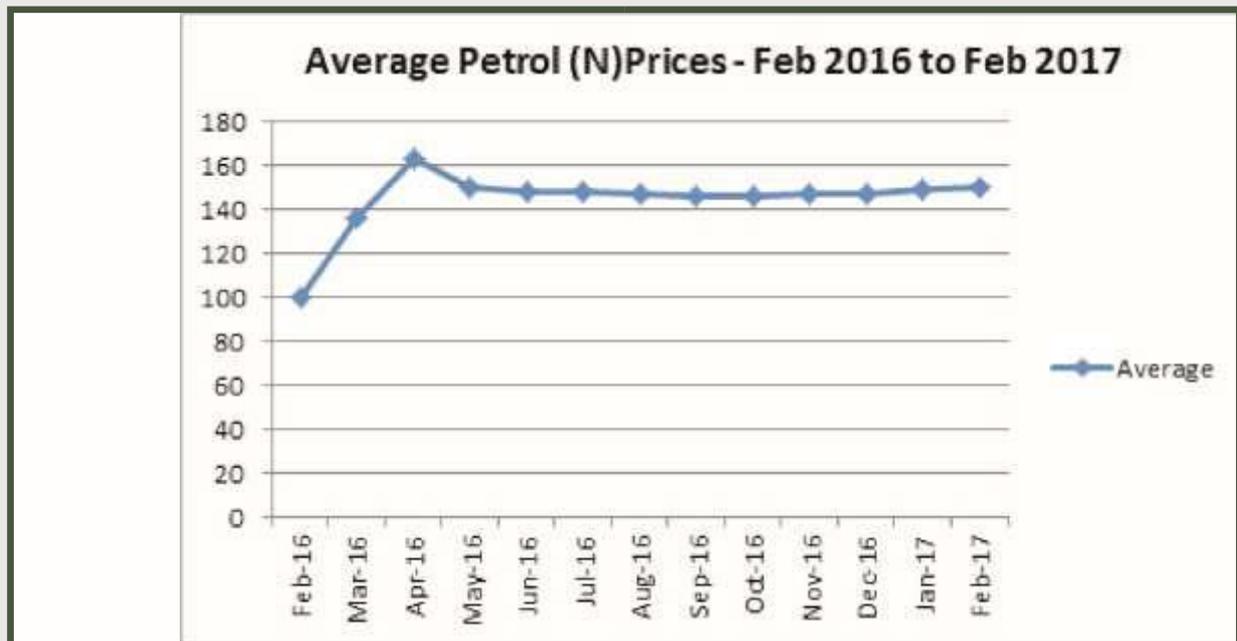
Ondo State has the highest average price in the South West for February 2017 while Osun State has the least average price

Premium Motor Spirit (Petrol) Price Watch – February 2017

12 Months Average Prices



Months	Average	YoY %	MoM %
Feb-16	99.8	7.3	-9.0
Mar-16	135.7	30.7	36.0
Apr-16	162.8	56.4	20.0
May-16	150.3	27.0	-7.7
Jun-16	148.5	32.5	-1.2
Jul-16	147.7	37.6	-0.6
Aug-16	147.3	40.9	-0.3
Sep-16	146.3	53.8	-0.6
Oct-16	145.9	56.1	-0.3
Nov-16	146.7	27.2	0.5
Dec-16	146.7	22.7	0.0
Jan-17	148.7	35.7	1.4
Feb-17	149.8	50.1	0.7



50.1% Year-on-Year and 0.7% Month-on-Month

Appendix

Average Petrol/ Premium Motor Spirit - February 2017

AVERAGE PETROL/ PREMIUM MOTOR SPIRIT																
PRICES PER LITRE NGN																
FEBRUARY 2017														Year on Year %	Month on Month %	
State	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	42,767.0	(Feb 2016-Feb 2017)	Dec 2016-Jan 2017
Abia	129.3	112.3	148.1	191.7	149.3	147.9	153.3	147.3	147.3	148.3	146.8	147.1	148.6	147.5	31.5	-0.7
Abuja	99.6	92.7	104.9	107	145	145	145	145	143.3	146.3	144.6	145	144.2	145.0	56.4	0.6
Adamawa	93.5	111.7	133.5	138.5	145	156.7	145	145	145	145	146.3	145	145	145.0	29.8	0.0
Akwa Ibom	120	102.3	148	180	146.3	143.7	157.8	146	142.5	146.3	145.9	143.8	145.9	150.0	46.3	2.8
Anambra	139.8	100.4	136.5	193.9	147.1	145.5	147.3	149.6	144.5	145.9	145.2	147.9	145.7	147.3	46.7	1.1
Bauchi	117.3	94.2	156.7	138.6	153.3	145	145.1	146.4	146.7	145	148.9	147.3	149.2	148.9	58.0	-0.2
Bayelsa	96.1	120.1	146	186.3	161.7	152.2	165.7	164.3	147.2	147.3	146	151.5	153.3	155.0	29.1	1.1
Benue	121.7	104.8	131.7	134.5	162.3	146	148.3	145	146.4	145.9	148.7	145	145.5	157.5	50.3	8.2
Borno	96.4	87.9	87	175.3	152.1	173	144.3	143.8	148.5	147.2	144	145	164.1	157.1	78.7	-4.3
Cross River	115.2	116.7	160.4	167.8	157.5	157.7	152.1	144.6	154.6	146.4	150.4	148.8	145	150.9	29.3	4.1
Delta	98.4	87.5	132.1	178.1	147.9	145.6	144.8	144.9	143.7	144.6	145.9	144.8	145.4	144.8	65.5	-0.4
Ebonyi	132.1	104.5	155	166.4	165	152.7	147.1	147.9	147.6	147	147.2	148.6	156.5	156.7	49.9	0.1
Edo	100.3	86.5	129.7	194.3	146.3	145	145	145	145	145	145	145.5	147	148.1	71.2	0.8
Ekiti	106.1	96.6	127.5	202.8	156.4	143.3	149.2	144.7	144.6	145	144.9	144.9	144.6	145.0	50.1	0.3
Enugu	118.3	101.4	144.6	178.1	149.4	150.4	145.5	150	148.7	145.8	147.1	150	148.3	150.2	48.1	1.3
Gombe	99.9	97.4	151.7	182.2	149.4	149.4	145	148.3	145.6	144.7	145	145	145	145.0	48.9	0.0
Imo	131	102.1	144	203.5	147.2	146.1	145.9	145.9	146.1	145.9	145.9	145.7	144.6	149.1	45.9	3.1
Jigawa	104.7	98.8	143.1	170.6	143.3	145.4	145	144.7	144.5	146.5	144.3	144.5	151	147.9	49.7	-2.1
Kaduna	95.7	90.6	139.8	146.3	144.6	146.6	141	152.3	151.8	145.9	147.6	145	148.3	145.6	60.7	-1.8
Kano	99.3	90.4	124.3	165.1	145	145	144.6	145	145	146	145.6	148.5	145.8	145.0	60.4	-0.5
Katsina	95.5	88	155.6	129.4	148.4	144.9	144.8	144.5	144.7	144.8	143.8	145.5	147.8	145.6	65.5	-1.5
Kebbi	117.1	111.8	139.8	165.2	147.3	151	152.8	153.2	148	146.6	149.3	151.5	146.9	154.4	38.1	5.1
Kogi	127.1	112.3	148.5	182	148.5	148.9	146	155	150.4	147.3	146.5	150	144.7	152.0	36.6	5.0
Kwara	112.6	98.8	134.3	189.6	156.7	151.9	148.8	145	146.5	145	149.1	151.6	145.2	145.7	47.5	0.4
Lagos	91.1	87	90.1	92.6	144.8	145	145	145	144.3	144.9	144.3	144.3	152.1	144.9	66.5	-4.7
Nasarawa	120.5	99.1	166.7	172	160.6	151.7	155.4	154.4	147	148.5	148.6	150	145.1	147.0	48.3	1.3
Niger	112.3	94	121.6	150.9	145	145	146.6	146.8	146.3	145.9	146.4	146.7	147	145.5	54.8	-1.0
Ogun	92.5	86.5	115	163.5	145.9	145	145.3	145	144.3	145	145	145.8	152	145.0	67.6	-4.6
Ondo	120.1	102.8	114.3	185.3	146.3	146.6	144.9	144.9	144.5	144.9	144.9	145	155	145.2	41.2	-6.3
Osun	100.5	89.7	109.8	193.9	145.3	145	143.7	144.6	143.4	144.3	144.6	144.4	156.1	144.7	61.4	-7.3
Oyo	94.5	87.2	111.2	113.7	145.2	144.9	144.1	144.5	144.7	145.3	144.4	143.9	161	145.1	66.4	-9.8
Plateau	147.5	93.1	123.5	133.4	145	148.8	145	144.4	146.4	144.5	145	145	146.1	147.9	58.8	1.2
Rivers	102.5	106.7	133.7	174.3	150	148.5	151.5	147.7	147.3	146.9	147	145.1	145	151.1	41.6	4.2
Sokoto	110.3	111.8	150	168.3	147.1	145	145	151.9	145	145	146.4	145	155	162.1	45.0	4.6
Taraba	120.7	111.7	153.3	117.1	161.1	160	162.8	143.3	146.5	145.7	150.8	150	146.9	161.7	44.7	10.1
Yobe	96.8	122.9	145.5	183.8	164.2	152.3	145	148.3	151.7	150	161	148.8	147	177.0	44.0	20.4
Zamfara	91.6	90	143.1	114.5	145	144.5	145	144.7	145.3	145.5	145.5	145.3	145.7	146.4	62.7	0.5
AVERAGE	109.6	99.8	135.7	162.8	150.3	148.5	147.7	147.3	146.3	145.9	146.7	146.7	148.7	149.8	50.1	0.7
Year on Year	5.7	7.3	30.7	56.4	27.0	32.5	37.6	40.9	53.8	56.1	27.2	22.7	35.7	50.1		
Month on Month	-8.4	-9.0	36.0	20.0	-7.7	-1.2	-0.6	-0.3	-0.6	-0.3	0.5	0.0	1.4	0.7		

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

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