

# Automotive Gas Oil (Diesel) Price Watch

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(February 2017)

Report Date: March 2017

*Data Source: National Bureau of Statistics (NBS)*



NATIONAL BUREAU OF STATISTICS

# Executive Summary

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Average price paid by consumers for automotive gas oil (diesel) increased by 3.68% month-on-month and 68.74% year-on-year to N249.38 in February 2017 from N240.52 in January 2017.

States with the highest average price of diesel were Adamawa (N280), Ebonyi (N272.5) & Cross Borno (271)

States with the lowest average price of diesel were Oyo (N226.67), Bauchi (N226) and Osun (N220).



# Automotive Gas Oil (Diesel) Price Watch - February 2017



## Average Diesel Prices Across States

Average

# 249.38

State	Feb-17	YoY %	MoM %
Abia	248.1	69.0	4.5
Abuja	252.0	73.8	-6.7
Adamawa	280.0	93.1	21.5
Akwa Ibom	260.0	85.7	5.1
Anambra	249.6	87.2	6.0
Bauchi	226.0	48.2	-2.8
Bayelsa	250.0	56.3	-7.4
Benue	255.7	68.2	0.6
Borno	271.0	61.1	17.4
Cross River	250.0	56.3	-2.5
Delta	253.8	70.7	-1.2
Ebonyi	272.5	84.3	13.2
Edo	261.3	82.4	9.9
Ekiti	244.7	57.9	0.9
Enugu	250.3	78.6	8.5
Gombe	256.7	113.9	10.0
Imo	259.2	76.5	5.3
Jigawa	243.0	70.3	1.9
Kaduna	228.5	50.5	-3.5
Kano	255.0	76.4	10.3
Katsina	237.0	65.6	-6.0
Kebbi	240.7	54.8	2.1
Kogi	250.0	64.3	6.2
Kwara	253.3	77.6	6.3
Lagos	252.2	62.4	9.7
Nassarawa	251.3	55.6	5.7
Niger	248.6	51.4	6.5
Ogun	245.4	74.8	3.0
Ondo	248.3	70.6	6.6
Osun	220.0	55.8	-13.7
Oyo	226.7	62.1	-1.5
Plateau	245.0	77.5	2.5
Rivers	250.0	56.3	3.4
Sokoto	248.3	87.4	3.8
Taraba	255.2	59.5	11.0
Yobe	250.0	78.6	5.5
Zamfara	237.9	56.0	1.8

### STATES WITH THE HIGHEST AVERAGE PRICES IN JANUARY 2017

ADAMAWA

280

EBONYI

272.5

BORNO

271

### STATES WITH THE LOWEST AVERAGE PRICES IN JANUARY 2017

OYO

226.67

BAUCHI

226

OSUN

220

# Automotive Gas Oil (Diesel) Price Watch - February 2017



Average Diesel Prices Across Zones  
North Central

Average

**N250.84**

State	Feb-17	YoY %	MoM %
Abuja	252.0	73.8	-6.7
Benue	255.7	68.2	0.6
Kogi	250.0	64.3	6.2
Kwara	253.3	77.6	6.3
Nassarawa	251.3	55.6	5.7
Niger	248.6	51.4	6.5
Plateau	245.0	77.5	2.5

Benue State has the highest average price in the North Central for February 2017 while Plateau State has the least average price

# Automotive Gas Oil (Diesel) Price Watch - February 2017



Average Diesel Prices Across Zones  
North East

Average

**N256.48**

State	Feb-17	YoY %	MoM %
Adamawa	280.0	93.1	21.5
Bauchi	226.0	48.2	-2.8
Borno	271.0	61.1	17.4
Gombe	256.7	113.9	10.0
Taraba	255.2	59.5	11.0
Yobe	250.0	78.6	5.5

Adamawa State has the highest average price in the North East for February 2017 while Bauchi State has the least average price

# Automotive Gas Oil (Diesel) Price Watch - February 2017



Average Diesel Prices Across Zones  
North West

Average

**N241.49**

State	Feb-17	YoY %	MoM %
Jigawa	243.0	70.3	1.9
Kaduna	228.5	50.5	-3.5
Kano	255.0	76.4	10.3
Katsina	237.0	65.6	-6.0
Kebbi	240.7	54.8	2.1
Sokoto	248.3	87.4	3.8
Zamfara	237.9	56.0	1.8

Kano State has the highest average price in the North West for February 2017 while Kaduna State has the least average price

# Automotive Gas Oil (Diesel) Price Watch - February 2017



Average Diesel Prices Across Zones  
South East

Average

**N255.91**

State	Feb-17	YoY %	MoM %
Abia	248.1	69.0	4.5
Anambra	249.6	87.2	6.0
Ebonyi	272.5	84.3	13.2
Enugu	250.3	78.6	8.5
Imo	259.2	76.5	5.3

Ebonyi State has the highest average price in the South East for February 2017 while Abia State has the least average price

# Automotive Gas Oil (Diesel) Price Watch - February 2017



Average Diesel Prices Across Zones  
South South

Average

**N254.17**

State	Feb-17	YoY %	MoM %
Akwa Ibom	260.0	85.7	5.1
Bayelsa	250.0	56.3	-7.4
Cross River	250.0	56.3	-2.5
Delta	253.8	70.7	-1.2
Edo	261.3	82.4	9.9
Rivers	250.0	56.3	3.4

Edo State has the highest average price in the South South for February 2017 while Bayelsa, Cross River and Rivers States have the least average price

# Automotive Gas Oil (Diesel) Price Watch - February 2017



Average Diesel Prices Across Zones  
South West

Average

**N239.55**

State	Feb-17	YoY %	MoM %
Ekiti	244.7	57.9	0.9
Lagos	252.2	62.4	9.7
Ogun	245.4	74.8	3.0
Ondo	248.3	70.6	6.6
Osun	220.0	55.8	-13.7
Oyo	226.7	62.1	-1.5

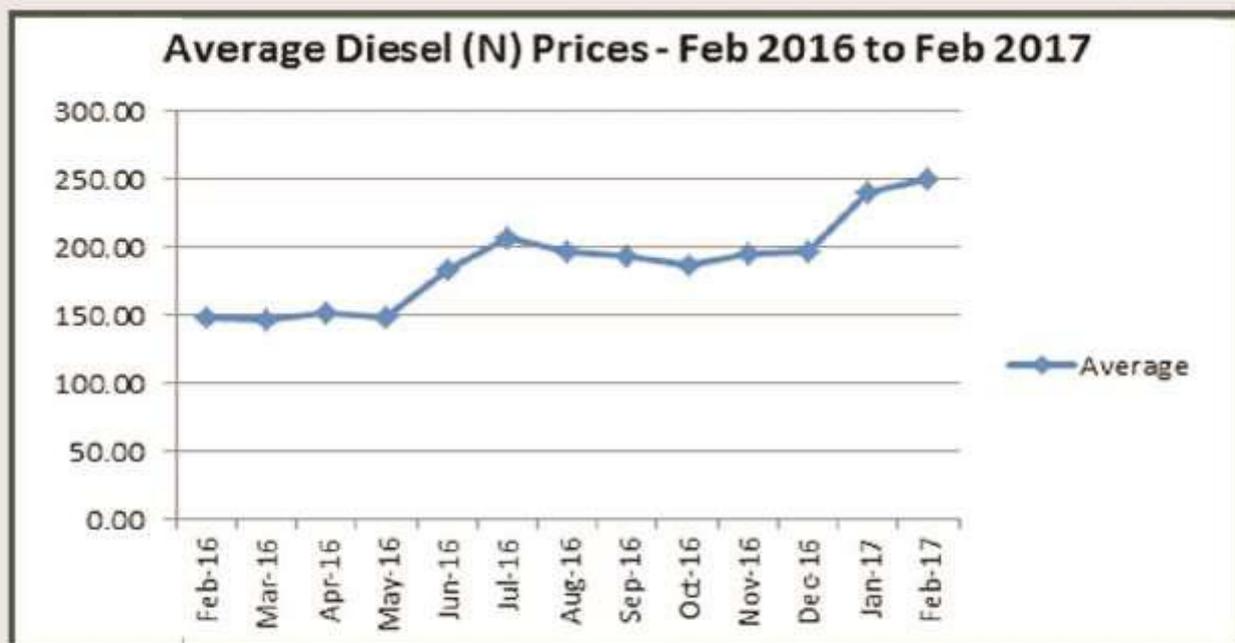
Lagos State has the highest average price in the South West for February 2017 while Osun State has the least average price

# Automotive Gas Oil (Diesel) Price Watch - February 2017



## 12 Months Average Prices

Months	Average	MoM %	YoY %
Feb-16	147.78	-7.80	
Mar-16	146.19	-1.08	
Apr-16	152.15	4.08	
May-16	148.81	-2.20	
Jun-16	183.41	23.25	20.72
Jul-16	206.55	12.61	41.89
Aug-16	196.53	-4.85	29.69
Sep-16	192.69	-1.95	25.87
Oct-16	187.25	-2.82	23.05
Nov-16	195.67	4.49	19.92
Dec-16	196.25	0.30	19.48
Jan-17	240.52	22.56	50.06
Feb-17	249.38	3.68	68.74



3.68% Month-on-Month and 68.74% Year-on-Year

# Appendix

## Automotive Gas Oil (Diesel) Price Watch - February 2017

### AVERAGE DIESEL (AUTOMATIVE GAS OIL) PRICES/ Litre NGN FEBRUARY 2017

STATE	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	42,767.00	Year on Year % (Feb 2016-Feb 2017)	Month on Month % Jan 2017-Feb 2017
Abia	152.59	146.76	141.25	144.41	141.88	179.47	201.25	190.36	195.21	190.36	192.79	202.14	237.50	240.00	69.01	4.45
Abuja	158.00	145.00	160.00	155.00	142.22	178.75	204.00	194.00	189.50	180.00	182.50	180.00	270.00	252.00	73.79	-6.67
Adamawa	147.00	145.00	147.18	132.50	145.00	180.00	205.00	190.00	193.75	180.00	193.50	185.00	230.50	280.00	93.10	21.48
Akwa Ibom	156.25	140.00	141.00	141.67	145.00	181.43	202.50	192.00	200.00	188.57	197.50	199.55	247.50	260.00	85.71	5.05
Anambra	146.92	133.33	126.00	130.67	130.67	177.67	200.00	192.50	183.00	183.67	195.15	191.79	235.45	249.50	87.16	5.98
Bauchi	178.00	152.50	145.00	157.00	135.00	185.71	205.00	192.14	198.31	181.67	187.00	185.81	232.50	220.00	48.20	-2.80
Bayelsa	180.00	160.00	188.57	174.29	150.00	192.50	200.63	192.88	186.67	189.55	202.86	203.75	270.00	250.00	56.25	-7.41
Benue	160.00	152.00	135.00	167.00	150.00	166.67	202.86	210.00	210.00	189.17	202.14	190.00	254.17	255.71	68.23	0.61
Borno	167.00	168.25	155.00	165.00	185.00	221.67	225.00	195.00	201.25	192.00	206.25	197.50	230.91	271.00	61.07	17.38
Cross River	169.17	160.00	153.57	202.86	188.13	181.11	202.86	198.64	187.78	185.26	188.64	209.09	256.16	250.00	50.25	-2.48
Delta	142.50	148.67	135.83	137.00	138.75	180.00	203.75	197.31	183.18	187.73	182.92	198.08	256.77	251.75	70.88	-1.18
Ebonyi	160.71	147.86	148.57	152.83	145.00	180.00	202.86	192.43	185.00	190.00	193.33	197.86	240.77	272.50	84.30	13.18
Edo	154.44	143.21	135.50	142.50	140.00	179.62	200.00	200.45	193.08	188.23	194.17	206.18	237.78	281.25	82.42	9.87
Ekiti	155.42	155.00	151.47	151.20	145.83	175.00	204.41	198.33	197.37	193.30	196.11	195.94	242.56	244.71	57.87	0.89
Enugu	150.35	140.14	130.30	139.00	130.11	185.00	201.79	199.29	193.21	190.94	196.07	198.44	230.78	250.26	78.59	8.45
Gombe	155.19	120.00	142.78	146.27	141.68	180.00	205.00	198.50	180.00	185.00	200.00	180.00	231.33	258.67	113.89	10.00
Imo	151.43	146.88	141.79	148.17	137.94	175.24	200.50	202.14	196.82	192.73	195.43	197.40	246.11	259.17	76.45	5.30
Jigawa	162.50	142.69	146.43	160.83	144.62	186.36	201.67	198.00	196.07	189.64	191.25	187.69	238.50	243.00	70.30	1.80
Kaduna	163.64	131.88	143.13	162.50	150.67	178.57	203.18	192.92	198.08	192.17	194.58	190.00	236.88	228.50	50.45	-3.54
Kano	153.60	144.36	149.50	147.89	155.14	188.67	202.50	202.50	198.33	191.00	200.50	207.50	231.25	255.00	76.40	10.27
Katsina	145.50	143.13	135.00	150.50	140.00	194.00	211.11	195.22	184.88	191.50	195.50	202.22	252.19	237.00	65.59	-6.82
Kebsi	200.77	155.50	212.78	193.27	187.78	200.00	229.09	194.55	198.38	192.00	208.64	210.42	235.83	240.71	54.80	2.07
Kogi	166.33	152.14	152.00	135.00	132.50	180.00	201.25	190.00	196.67	181.82	186.25	186.00	235.38	250.00	64.32	6.21
Kwara	160.33	142.67	153.57	135.00	146.00	185.21	223.33	202.00	198.89	193.34	187.86	191.67	238.33	253.33	77.57	0.29
Lagos	149.38	155.25	143.44	147.37	143.25	175.56	202.14	194.47	188.11	187.00	195.59	196.58	230.00	252.19	62.44	9.46
Nasarawa	162.50	161.50	161.11	152.78	167.69	181.64	205.00	208.89	196.57	183.00	195.00	196.43	237.78	251.25	55.57	5.67
Niger	187.00	164.17	151.00	168.00	179.18	188.33	204.28	197.14	198.00	183.89	188.00	190.00	233.33	248.57	51.41	8.53
Ogun	146.79	140.38	135.00	129.62	132.50	172.86	207.15	198.46	183.46	186.69	199.67	204.09	238.33	245.38	74.79	2.96
Ondo	156.00	145.56	138.57	142.37	130.33	177.50	206.25	191.58	185.67	181.13	201.50	206.67	233.00	248.33	70.61	0.58
Osun	150.00	141.18	132.69	126.00	129.17	181.00	206.00	203.53	192.00	191.35	197.94	203.57	255.00	220.00	55.83	-13.73
Oyo	148.44	139.83	134.50	130.87	140.00	181.09	207.50	197.89	194.84	188.06	197.39	203.53	230.00	228.67	62.10	-1.45
Plateau	152.50	138.00	134.00	175.80	150.00	181.88	201.25	197.71	203.33	178.13	196.00	182.50	239.00	245.00	77.54	2.51
Rivers	155.14	160.00	153.33	161.67	160.00	191.11	200.00	194.40	186.67	183.81	220.00	210.00	241.71	250.00	56.25	3.43
Sokoto	223.13	132.50	146.00	150.00	142.33	180.00	209.00	188.67	180.56	187.14	195.00	187.50	239.17	248.33	87.42	3.83
Taraba	175.00	160.00	138.33	165.00	145.00	200.00	249.00	191.20	188.33	180.00	188.00	185.00	230.00	255.18	59.49	10.95
Yobe	133.33	140.00	110.00	155.00	155.00	183.33	205.00	189.60	175.00	191.67	200.00	180.00	236.88	250.00	78.17	5.54
Zamfara	153.75	152.50	154.00	151.08	149.18	179.33	206.54	206.82	209.09	186.92	205.63	211.43	231.75	237.86	55.97	1.76
<b>STATES' AVERAGE</b>	<b>160.29</b>	<b>147.78</b>	<b>146.19</b>	<b>152.15</b>	<b>148.81</b>	<b>183.41</b>	<b>206.55</b>	<b>196.53</b>	<b>192.69</b>	<b>187.25</b>	<b>195.67</b>	<b>196.25</b>	<b>240.52</b>	<b>249.38</b>	<b>68.74</b>	<b>3.68</b>
Month-on-Month	-2.42	-7.80	-1.98	4.68	-2.20	23.25	12.61	-4.85	-1.95	-2.82	4.49	0.30	22.58	3.88		
Year-on-Year						20.72	41.89	29.69	23.87	23.05	19.92	13.48	50.06	68.74		

# Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

# Acknowledgements/Contacts

## Acknowledgements

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