

# Nigerian Domestic and Foreign Debt - 2016

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(2016)

Report Date: May 2017



NATIONAL BUREAU OF STATISTICS

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# Executive Summary

Nigerian States and Federal Debt Stock data as at 31st December 2016 reflected that the country's foreign and domestic debts stood at \$11.41bn and N14.02trn respectively in 2016.

Further disaggregation of Nigerian foreign debt showed that \$7.99bn of the debt was multilateral; \$198.25m was bilateral (AFD) and \$3.22bn from the Exim Bank of China credited to the Federal Government of Nigeria (FGN).

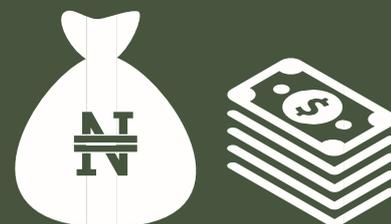
Total FGN debt accounted for 68.72% of Nigeria's total foreign debt while all States and the Federal Capital Territory (FCT) accounted for the remaining 31.28%. Similarly, total FGN debt accounted for 78.89% of Nigeria's total domestic debt while all States and the Federal Capital Territory (FCT) accounted for the 21.11% balance.

A breakdown of the FGN domestic debt stock by instruments reflected that N7.56trn or 68.41% of the debt are in Federal Government Bonds; N3.28trn or 29.64% are in treasury bills and N215.99mln or 1.95% are in treasury bonds.

Lagos State has the highest foreign debt profile among the thirty-six states and the FCT accounting for 38.70% while Kaduna (6.25%), Edo (5.15%), Cross River (3.22%) and Ogun (2.90%) followed closely. Similarly, Lagos State has the highest domestic debt profile among the thirty-six and the FCT accounting for 10.54% while Delta (8.15%), Akwa Ibom (5.25%), FCT (5.16%) and Osun (4.97%) followed in that order.

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## ABIA STATE



Land Area: 2,440 sq mi

Total FAAC Allocation in 2016

**N30,862,336,870.57**

IGR as at Half Year 2016

**N6,674,722,131.86**

### External Debt Stock

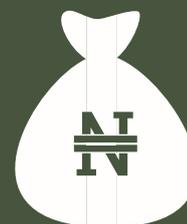
State	Abia
Multilateral (\$)	41,290,438.92
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>41,290,438.92</b>
SHARE IN TOTAL STATE %	1.16
SHARE IN TOTAL NATIONAL %	0.36

### Domestic Debt Stock

State	Abia
<b>Debt Stock (N)</b>	<b>53,525,312,006.52</b>
SHARE IN TOTAL STATE %	1.81
SHARE IN TOTAL NATIONAL %	0.38

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## ADAMAWA STATE



Land Area: 14, 254 sq mi

Total FAAC Allocation in 2016

**N29,870,264,641.53**

IGR as at Half Year 2016

**N 3,793,162,871.00**

### External Debt Stock

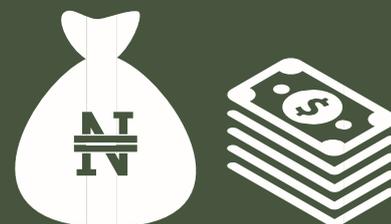
State	Adamawa
Multilateral (\$)	77,231,530.91
Bilateral (AFD) (\$)	6,500,000.00
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>83,731,530.91</b>
SHARE IN TOTAL STATE %	2.35
SHARE IN TOTAL NATIONAL %	0.73

### Domestic Debt Stock

State	Adamawa
<b>Debt Stock (N)</b>	<b>62,157,535,395.46</b>
SHARE IN TOTAL STATE %	2.1
SHARE IN TOTAL NATIONAL %	0.44

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## AKWA IBOM STATE



Land Area: 2,734 sq mi

Total FAAC Allocation in 2016

**N104,970,780,165.82**

IGR as at Half Year 2016

**N8,295,876,237.00**

### External Debt Stock

State	Akwa Ibom
Multilateral (\$)	50,555,649.25
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>50,555,649.25</b>
SHARE IN TOTAL STATE %	1.42
SHARE IN TOTAL NATIONAL %	0.44

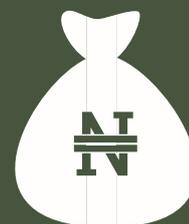
### Domestic Debt Stock

State	AKWA IBOM**
<b>Debt Stock (N)</b>	<b>155,431,513,524.27</b>
SHARE IN TOTAL STATE %	5.25
SHARE IN TOTAL NATIONAL %	1.11

NB: \*\* AKWA-IBOM STATE DOMESTIC DEBT STOCK FIGURE IS AS AT JUNE 2016

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## ANAMBRA STATE



Land Area: 1,870 sq mi

Total FAAC Allocation in 2016

N 32,823,852,140.89

IGR as at Half Year 2016

N 7,396,560,094.34

### External Debt Stock

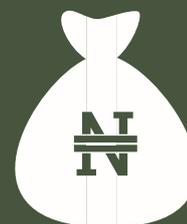
State	Anambra
Multilateral (\$)	62,883,387.47
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>62,883,387.47</b>
SHARE IN TOTAL STATE %	1.76
SHARE IN TOTAL NATIONAL %	0.55

### Domestic Debt Stock

State	Anambra
<b>Debt Stock (N)</b>	<b>3,993,892,365.13</b>
SHARE IN TOTAL STATE %	0.13
SHARE IN TOTAL NATIONAL %	0.03

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## BAUCHI STATE



Land Area: 18, 965 sq mi

Total FAAC Allocation in 2016

N 32,781,486,569.15

IGR as at Half Year 2016

N 2,696,860,998.00

### External Debt Stock

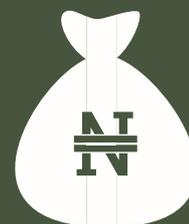
State	Bauchi
Multilateral (\$)	97,174,751.48
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>97,174,751.48</b>
SHARE IN TOTAL STATE %	2.72
SHARE IN TOTAL NATIONAL %	0.85

### Domestic Debt Stock

State	Bauchi
<b>Debt Stock (N)</b>	<b>69,988,356,863.98</b>
SHARE IN TOTAL STATE %	2.37
SHARE IN TOTAL NATIONAL %	0.5

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## BAYELSA STATE



Land Area: 8,150 sq mi

Total FAAC Allocation in 2016

N 60,497,184,784.42

IGR as at Half Year 2016

N 3,705,166,312.27

### External Debt Stock

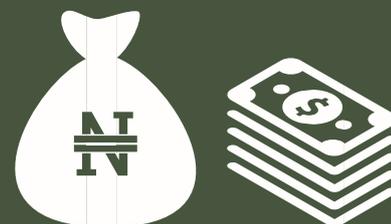
State	Bayelsa
Multilateral (\$)	39,252,787.66
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>39,252,787.66</b>
SHARE IN TOTAL STATE %	1.1
SHARE IN TOTAL NATIONAL %	0.34

### Domestic Debt Stock

State	Bayelsa
<b>Debt Stock (N)</b>	<b>140,177,083,911.42</b>
SHARE IN TOTAL STATE %	4.74
SHARE IN TOTAL NATIONAL %	1

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## BENUE STATE



Land Area: 13,150 sq m

Total FAAC Allocation in 2016

N 30,367,192,899.96

IGR as at Half Year 2016

N 4,444,157,002.60

### External Debt Stock

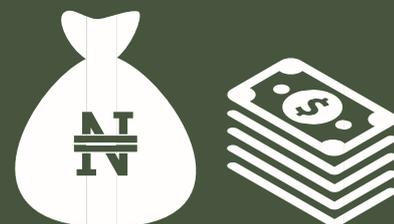
State	Benue
Multilateral (\$)	34,683,473.86
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>34,683,473.86</b>
SHARE IN TOTAL STATE %	0.97
SHARE IN TOTAL NATIONAL %	0.3

### Domestic Debt Stock

State	Benue
<b>Debt Stock (N)</b>	<b>63,526,706,066.01</b>
SHARE IN TOTAL STATE %	2.15
SHARE IN TOTAL NATIONAL %	0.45

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## BORNO STATE



Land Area: 22, 316 sq mi

Total FAAC Allocation in 2016

**N 37,066,709,593.76**

IGR as at Half Year 2016

**N 1,262,241,448.42**

### External Debt Stock

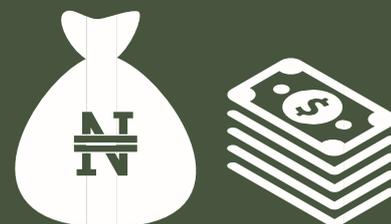
State	Borno
Multilateral (\$)	22,068,385.04
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>22,068,385.04</b>
SHARE IN TOTAL STATE %	0.62
SHARE IN TOTAL NATIONAL %	0.19

### Domestic Debt Stock

State	Borno
<b>Debt Stock (N)</b>	<b>30,929,430,222.10</b>
SHARE IN TOTAL STATE %	1.05
SHARE IN TOTAL NATIONAL %	0.22

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## CROSS RIVER STATE



Land Area: 7,782 sq mi

Total FAAC Allocation in 2016

**N 18,247,670,762.80**

IGR as at Half Year 2016

**N 6,772,087,129.49**

### External Debt Stock

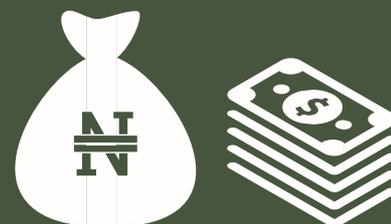
State	Cross River
Multilateral (\$)	84,995,639.01
Bilateral (AFD) (\$)	30,000,000.00
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>114,995,639.01</b>
SHARE IN TOTAL STATE %	3.22
SHARE IN TOTAL NATIONAL %	1.01

### Domestic Debt Stock

State	Cross River
<b>Debt Stock (N)</b>	<b>128,142,093,128.98</b>
SHARE IN TOTAL STATE %	4.33
SHARE IN TOTAL NATIONAL %	0.91

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## DELTA STATE



Land Area: 6,833 sq mi

Total FAAC Allocation in 2016

**N 73,319,702,300.38**

IGR as at Half Year 2016

**N 22,446,554,864.37**

### External Debt Stock

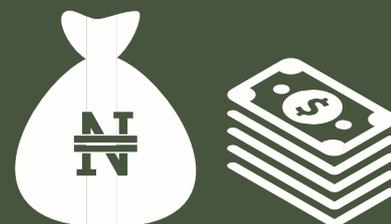
State	Delta
Multilateral (\$)	42,318,066.03
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>42,318,066.03</b>
SHARE IN TOTAL STATE %	1.19
SHARE IN TOTAL NATIONAL %	0.37

### Domestic Debt Stock

State	Delta
<b>Debt Stock (N)</b>	<b>241,231,439,060.79</b>
SHARE IN TOTAL STATE %	8.15
SHARE IN TOTAL NATIONAL %	1.72

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## EBONYI STATE



Land Area: 2,136 sq mi

Total FAAC Allocation in 2016

**N 28,569,152,239.36**

IGR as at Half Year 2016

**N 5,516,236,256.00**

### External Debt Stock

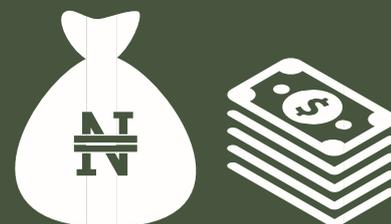
State	Ebonyi
Multilateral (\$)	46,383,284.02
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>46,383,284.02</b>
SHARE IN TOTAL STATE %	1.3
SHARE IN TOTAL NATIONAL %	0.41

### Domestic Debt Stock

State	Ebonyi
<b>Debt Stock (N)</b>	<b>28,057,144,823.57</b>
SHARE IN TOTAL STATE %	0.95
SHARE IN TOTAL NATIONAL %	0.2

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## EDO STATE



Land Area: 6,873 sq mi

Total FAAC Allocation in 2016

**N 26,215,281,957.64**

IGR as at Half Year 2016

**N 10,337,892,482.15**

### External Debt Stock

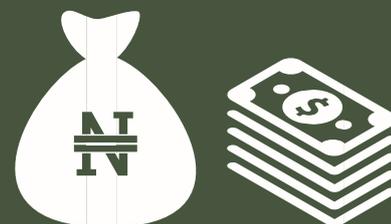
State	Edo
Multilateral (\$)	183,641,998.74
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>183,641,998.74</b>
SHARE IN TOTAL STATE %	5.15
SHARE IN TOTAL NATIONAL %	1.61

### Domestic Debt Stock

State	Edo
<b>Debt Stock (N)</b>	<b>45,091,949,113.97</b>
SHARE IN TOTAL STATE %	1.52
SHARE IN TOTAL NATIONAL %	0.32

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## EKITI STATE



Land Area: 2,453 sq mi

Total FAAC Allocation in 2016

**N 19,510,907,527.79**

IGR as at Half Year 2016

**N 1,194,899,968.31**

### External Debt Stock

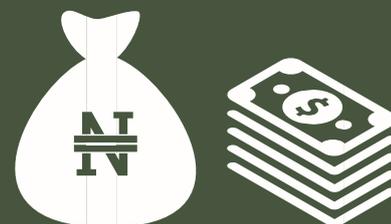
State	Ekiti
Multilateral (\$)	56,877,230.80
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>56,877,230.80</b>
SHARE IN TOTAL STATE %	1.59
SHARE IN TOTAL NATIONAL %	0.5

### Domestic Debt Stock

State	Ekiti
<b>Debt Stock (N)</b>	<b>85,049,678,107.89</b>
SHARE IN TOTAL STATE %	2.87
SHARE IN TOTAL NATIONAL %	0.61

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## ENUGU STATE



Land Area: 2,765 sq mi

Total FAAC Allocation in 2016

**N 31,078,073,075.73**

IGR as at Half Year 2016

**N 6,335,188,321.00**

### External Debt Stock

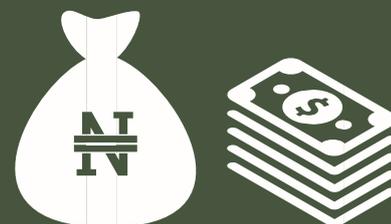
State	Enugu
Multilateral (\$)	67,088,934.02
Bilateral (AFD) (\$)	6,500,000.00
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>73,588,934.02</b>
SHARE IN TOTAL STATE %	2.06
SHARE IN TOTAL NATIONAL %	0.65

### Domestic Debt Stock

State	Enugu
<b>Debt Stock (N)</b>	<b>48,417,542,411.95</b>
SHARE IN TOTAL STATE %	1.64
SHARE IN TOTAL NATIONAL %	0.35

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## GOMBE STATE



Land Area: 7, 246 sq mi

Total FAAC Allocation in 2016

**N 23,156,920,166.06**

IGR as at Half Year 2016

**N 1,783,274,479.24**

### External Debt Stock

State	Gombe
Multilateral (\$)	37,841,651.38
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>37,841,651.38</b>
SHARE IN TOTAL STATE %	1.06
SHARE IN TOTAL NATIONAL %	0.33

### Domestic Debt Stock

State	GOMBE
<b>Debt Stock (N)</b>	<b>48,312,227,448.91</b>
SHARE IN TOTAL STATE %	1.63
SHARE IN TOTAL NATIONAL %	0.34

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## IMO STATE



Land Area: 2,140 sq mi

Total FAAC Allocation in 2016

**N 30,262,809,737.95**

IGR as at Half Year 2016

**N 2,713,519,569.98**

### External Debt Stock

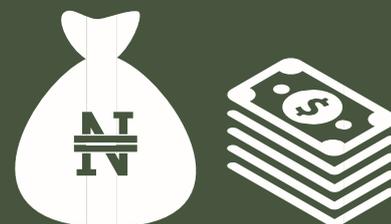
State	Imo
Multilateral (\$)	60,217,190.98
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>60,217,190.98</b>
SHARE IN TOTAL STATE %	1.69
SHARE IN TOTAL NATIONAL %	0.53

### Domestic Debt Stock

State	Imo
<b>Debt Stock (N)</b>	<b>93,267,764,679.14</b>
SHARE IN TOTAL STATE %	3.15
SHARE IN TOTAL NATIONAL %	0.67

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## JIGAWA STATE



Land Area: 8, 940 sq mi

Total FAAC Allocation in 2016

N 36,322,518,301.35

IGR as at Half Year 2016

N 1,668,759,305.06

### External Debt Stock

State	Jigawa
Multilateral (\$)	32,415,951.20
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>32,415,951.20</b>
SHARE IN TOTAL STATE %	0.91
SHARE IN TOTAL NATIONAL %	0.28

### Domestic Debt Stock

State	Jigawa*
<b>Debt Stock (N)</b>	<b>19,005,549,048.55</b>
SHARE IN TOTAL STATE %	0.64
SHARE IN TOTAL NATIONAL %	0.14

NB: \* JIGAWA STATE DOMESTIC DEBT STOCK FIGURE IS AS AT MARCH 2016

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## KADUNA STATE



Land Area: 17,781 sq mi

Total FAAC Allocation in 2016

**N 40,118,195,115.43**

IGR as at Half Year 2016

**N ,748,573,326.42**

### External Debt Stock

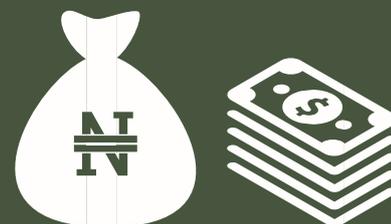
State	Kaduna
Multilateral (\$)	222,882,926.46
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>222,882,926.46</b>
SHARE IN TOTAL STATE %	6.25
SHARE IN TOTAL NATIONAL %	1.95

### Domestic Debt Stock

State	Kaduna
<b>Debt Stock (N)</b>	<b>63,267,471,968.43</b>
SHARE IN TOTAL STATE %	2.14
SHARE IN TOTAL NATIONAL %	0.45

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## KANO STATE



Land Area: 7,773 sq mi

Total FAAC Allocation in 2016

**N 50,680,882,806.44**

IGR as at Half Year 2016

**N 17,230,629,560.72**

### External Debt Stock

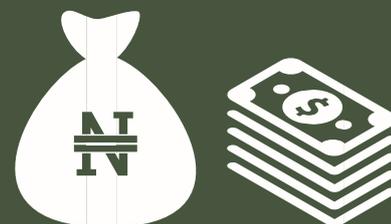
State	Kano
Multilateral (\$)	58,247,338.91
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>58,247,338.91</b>
SHARE IN TOTAL STATE %	1.63
SHARE IN TOTAL NATIONAL %	0.51

### Domestic Debt Stock

State	Kano
<b>Debt Stock (N)</b>	<b>93,715,181,155.05</b>
SHARE IN TOTAL STATE %	3.17
SHARE IN TOTAL NATIONAL %	0.67

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## KATSINA STATE



Land Area: 9,341 sq mi

Total FAAC Allocation in 2016

N 38,578,938,808.96

IGR as at Half Year 2016

N 2,755,698,238.04

### External Debt Stock

State	Katsina
Multilateral (\$)	68,060,334.71
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>68,060,334.71</b>
SHARE IN TOTAL STATE %	1.91
SHARE IN TOTAL NATIONAL %	0.6

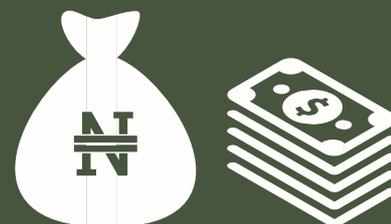
### Domestic Debt Stock

State	Katsina*
<b>Debt Stock (N)</b>	<b>21,449,608,359.00</b>
SHARE IN TOTAL STATE %	0.73
SHARE IN TOTAL NATIONAL %	0.15

NB: \* KATSINA STATE DOMESTIC DEBT STOCK FIGURE IS AS AT MARCH 2016

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## KEBBI STATE



Land Area: 14,200 sq mi

Total FAAC Allocation in 2016

**N 31,919,152,987.34**

IGR as at Half Year 2016

**N 1,565,159,612.22**

### External Debt Stock

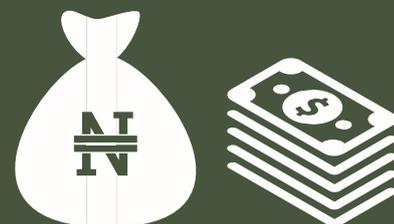
State	Kebbi
Multilateral (\$)	46,101,478.45
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>46,101,478.45</b>
SHARE IN TOTAL STATE %	1.29
SHARE IN TOTAL NATIONAL %	0.4

### Domestic Debt Stock

State	Kebbi
<b>Debt Stock (N)</b>	<b>20,650,989,926.98</b>
SHARE IN TOTAL STATE %	0.7
SHARE IN TOTAL NATIONAL %	0.15

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## KOGI STATE



Land Area: 11,519 sq mi

Total FAAC Allocation in 2016

N 32,075,099,911.99

IGR as at Half Year 2016

N 3,864,007,643.39

### External Debt Stock

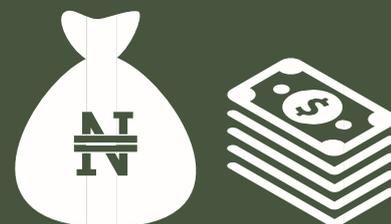
State	Kogi
Multilateral (\$)	31,947,420.16
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>31,947,420.16</b>
SHARE IN TOTAL STATE %	0.9
SHARE IN TOTAL NATIONAL %	0.28

### Domestic Debt Stock

State	Kogi
<b>Debt Stock (N)</b>	<b>71,381,258,449.39</b>
SHARE IN TOTAL STATE %	2.41
SHARE IN TOTAL NATIONAL %	0.51

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## KWARA STATE



Land Area: 14, 218 sq mi

Total FAAC Allocation in 2016

**N 25,966,487,336.99**

IGR as at Half Year 2016

**N 8,229,330,228.34**

### External Debt Stock

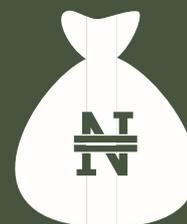
State	Kwara
Multilateral (\$)	48,975,899.49
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>48,975,899.49</b>
SHARE IN TOTAL STATE %	1.37
SHARE IN TOTAL NATIONAL %	0.43

### Domestic Debt Stock

State	Kwara
<b>Debt Stock (N)</b>	<b>38,136,723,517.24</b>
SHARE IN TOTAL STATE %	1.29
SHARE IN TOTAL NATIONAL %	0.27

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## LAGOS STATE



Land Area: 1,381 sq mi

Total FAAC Allocation in 2016

N 81,097,594,616.12

IGR as at Half Year 2016

N 150,596,076,871.98

### External Debt Stock

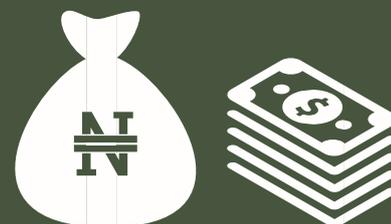
State	Lagos
Multilateral (\$)	1,254,150,731.09
Bilateral (AFD) (\$)	126,500,000.00
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>1,380,650,731.09</b>
SHARE IN TOTAL STATE %	38.7
SHARE IN TOTAL NATIONAL %	12.1

### Domestic Debt Stock

State	Lagos
<b>Debt Stock (N)</b>	<b>311,755,801,825.04</b>
SHARE IN TOTAL STATE %	10.54
SHARE IN TOTAL NATIONAL %	2.22

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## NASARAWA STATE



Land Area: 10, 470 sq mi

Total FAAC Allocation in 2016

**N 28,063,659,609.49**

IGR as at Half Year 2016

**N 1,047,216,746.00**

### External Debt Stock

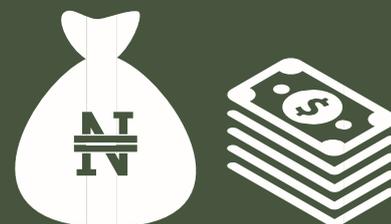
State	Nasarawa
Multilateral (\$)	56,021,853.27
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>56,021,853.27</b>
SHARE IN TOTAL STATE %	1.57
SHARE IN TOTAL NATIONAL %	0.49

### Domestic Debt Stock

State	Nasarawa
<b>Debt Stock (N)</b>	<b>59,033,751,798.50</b>
SHARE IN TOTAL STATE %	2
SHARE IN TOTAL NATIONAL %	0.42

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## NIGER STATE



Land Area: 29, 484 sq mi

Total FAAC Allocation in 2016

**N 32,776,344,220.57**

IGR as at Half Year 2016

**N 2,877,514,521.00**

### External Debt Stock

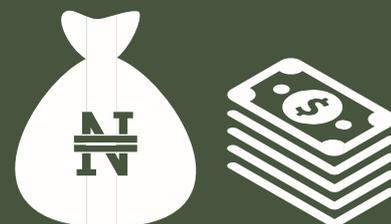
State	Niger
Multilateral (\$)	38,849,530.40
Bilateral (AFD) (\$)	6,500,000.00
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>45,349,530.40</b>
SHARE IN TOTAL STATE %	1.27
SHARE IN TOTAL NATIONAL %	0.4

### Domestic Debt Stock

State	Niger
<b>Debt Stock (N)</b>	<b>31,984,093,598.83</b>
SHARE IN TOTAL STATE %	1.08
SHARE IN TOTAL NATIONAL %	0.23

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## OGUN STATE



Land Area: 6,556.23 sq mi

Total FAAC Allocation in 2016

N 20,247,243,036.11

IGR as at Half Year 2016

N 28,149,481,840.76

### External Debt Stock

State	Ogun
Multilateral (\$)	98,416,368.77
Bilateral (AFD) (\$)	5,000,000.00
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>103,416,368.77</b>
SHARE IN TOTAL STATE %	2.9
SHARE IN TOTAL NATIONAL %	0.91

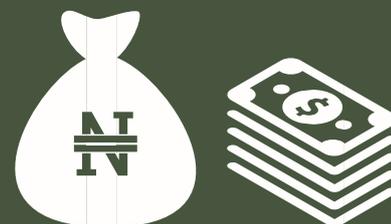
### Domestic Debt Stock

State	Ogun***
<b>Debt Stock (N)</b>	<b>75,921,433,395.59</b>
SHARE IN TOTAL STATE %	2.57
SHARE IN TOTAL NATIONAL %	0.54

NB: \*\*\* OGUN STATE DOMESTIC DEBT STOCK FIGURE IS AS AT DECEMBER 2015

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## ONDO STATE



Land Area: 6,000 sq mi

Total FAAC Allocation in 2016

**N 35,693,223,770.43**

IGR as at Half Year 2016

**N 3,888,108,415.27**

### External Debt Stock

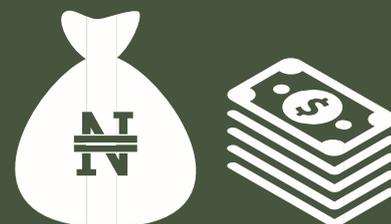
State	Ondo
Multilateral (\$)	49,527,401.22
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>49,527,401.22</b>
SHARE IN TOTAL STATE %	1.39
SHARE IN TOTAL NATIONAL %	0.43

### Domestic Debt Stock

State	Ondo
<b>Debt Stock (N)</b>	<b>53,159,719,890.95</b>
SHARE IN TOTAL STATE %	1.8
SHARE IN TOTAL NATIONAL %	0.38

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## OSUN STATE



Land Area: 3,572 sq mi

Total FAAC Allocation in 2016

N 6,929,044,123.15

IGR as at Half Year 2016

N 4,480,169,796.26

### External Debt Stock

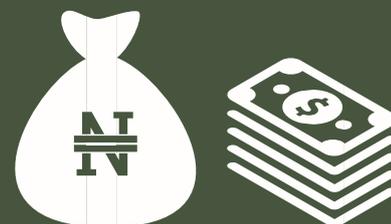
State	Osun
Multilateral (\$)	58,287,856.79
Bilateral (AFD) (\$)	12,245,989.00
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>70,533,845.79</b>
SHARE IN TOTAL STATE %	1.98
SHARE IN TOTAL NATIONAL %	0.62

### Domestic Debt Stock

State	Osun
<b>Debt Stock (N)</b>	<b>147,069,973,626.49</b>
SHARE IN TOTAL STATE %	4.97
SHARE IN TOTAL NATIONAL %	1.05

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## OYO STATE



Land Area: 10,986 sq mi

Total FAAC Allocation in 2016

**N 33,996,852,794.61**

IGR as at Half Year 2016

**N 7,831,757,412.37**

### External Debt Stock

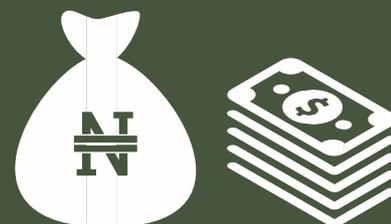
State	Oyo
Multilateral (\$)	71,913,437.74
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>71,913,437.74</b>
SHARE IN TOTAL STATE %	2.02
SHARE IN TOTAL NATIONAL %	0.63

### Domestic Debt Stock

State	Oyo
<b>Debt Stock (N)</b>	<b>115,886,553,198.89</b>
SHARE IN TOTAL STATE %	3.92
SHARE IN TOTAL NATIONAL %	0.83

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## PLATEAU STATE



Land Area: 11, 936 sq mi

Total FAAC Allocation in 2016

**N 21,564,821,482.07**

IGR as at Half Year 2016

**N 4,545,377,998.47**

### External Debt Stock

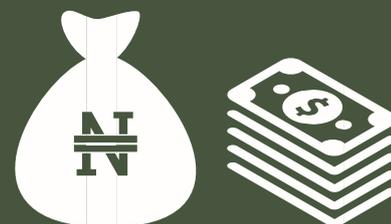
State	Plateau
Multilateral (\$)	29,139,067.38
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>29,139,067.38</b>
SHARE IN TOTAL STATE %	0.82
SHARE IN TOTAL NATIONAL %	0.26

### Domestic Debt Stock

State	Plateau
<b>Debt Stock (N)</b>	<b>110,340,669,344.38</b>
SHARE IN TOTAL STATE %	3.73
SHARE IN TOTAL NATIONAL %	0.79

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## RIVERS STATE



Land Area: 4,277 sq mi

Total FAAC Allocation in 2016

**N 83,643,339,418.47**

IGR as at Half Year 2016

**N 41,050,649,204.22**

### External Debt Stock

State	Rivers
Multilateral (\$)	48,256,593.97
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>48,256,593.97</b>
SHARE IN TOTAL STATE %	1.35
SHARE IN TOTAL NATIONAL %	0.42

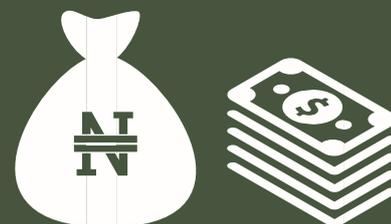
### Domestic Debt Stock

State	Rivers**
<b>Debt Stock (N)</b>	<b>142,424,091,344.00</b>
SHARE IN TOTAL STATE %	4.81
SHARE IN TOTAL NATIONAL %	1.02

NB: \*\* RIVERS STATE DOMESTIC DEBT STOCK FIGURE IS AS AT JUNE 2016

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## SOKOTO STATE



Land Area: 10,028 sq mi

Total FAAC Allocation in 2016

N 34,509,054,603.64

IGR as at Half Year 2016

N 3,112,224,061.27

### External Debt Stock

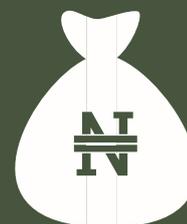
State	Sokoto
Multilateral (\$)	39,785,679.95
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>39,785,679.95</b>
SHARE IN TOTAL STATE %	1.12
SHARE IN TOTAL NATIONAL %	0.35

### Domestic Debt Stock

State	Sokoto
<b>Debt Stock (N)</b>	<b>22,450,254,651.14</b>
SHARE IN TOTAL STATE %	0.76
SHARE IN TOTAL NATIONAL %	0.16

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## TARABA STATE



Land Area: 21, 032 sq mi

Total FAAC Allocation in 2016

N 27,530,486,643.01

IGR as at Half Year 2016

N 2,052,569,760.34

### External Debt Stock

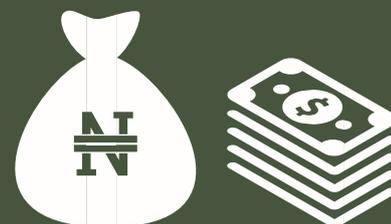
State	Taraba
Multilateral (\$)	21,926,982.52
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>21,926,982.52</b>
SHARE IN TOTAL STATE %	0.61
SHARE IN TOTAL NATIONAL %	0.19

### Domestic Debt Stock

State	Taraba
<b>Debt Stock (N)</b>	<b>38,868,702,728.14</b>
SHARE IN TOTAL STATE %	1.31
SHARE IN TOTAL NATIONAL %	0.28

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## YOBE STATE



Land Area: 17, 568 sq mi

Total FAAC Allocation in 2016

**N 31,310,736,374.61**

IGR as at Half Year 2016

**N 1,900,110,415.81**

### External Debt Stock

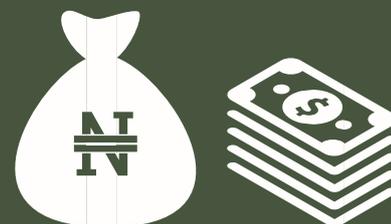
State	Yobe
Multilateral (\$)	28,536,278.90
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>28,536,278.90</b>
SHARE IN TOTAL STATE %	0.8
SHARE IN TOTAL NATIONAL %	0.25

### Domestic Debt Stock

State	Yobe
<b>Debt Stock (N)</b>	<b>13,581,297,872.19</b>
SHARE IN TOTAL STATE %	0.46
SHARE IN TOTAL NATIONAL %	0.1

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## ZAMFARA STATE



Land Area: 15,352 sq mi

Total FAAC Allocation in 2016

N 23,544,780,283.98

IGR as at Half Year 2016

N 2,102,917,162.79

### External Debt Stock

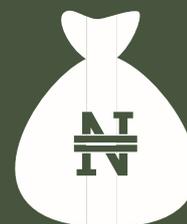
State	Zamfara
Multilateral (\$)	33,614,368.27
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>33,614,368.27</b>
SHARE IN TOTAL STATE %	0.94
SHARE IN TOTAL NATIONAL %	0.29

### Domestic Debt Stock

State	Zamfara
<b>Debt Stock (N)</b>	<b>58,321,024,470.39</b>
SHARE IN TOTAL STATE %	1.97
SHARE IN TOTAL NATIONAL %	0.42

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

FCT



Land Area: 667 sq mi

Total FAAC Allocation in 2016

N 44,723,342,495.82

IGR as at Half Year 2016

NA

## External Debt Stock

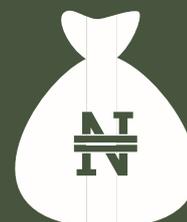
State	FCT
Multilateral (\$)	32,810,348.60
Bilateral (AFD) (\$)	-
Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond (\$)	-
<b>Total (\$)</b>	<b>32,810,348.60</b>
SHARE IN TOTAL STATE %	0.92
SHARE IN TOTAL NATIONAL %	0.29

## Domestic Debt Stock

State	FCT
<b>Debt Stock (N)</b>	<b>152,804,609,025.30</b>
SHARE IN TOTAL STATE %	5.16
SHARE IN TOTAL NATIONAL %	1.09

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

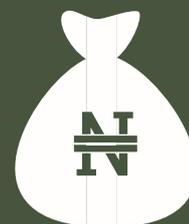
States and Federal Governments' External Debt  
Stock as at 31st December, 2016



S/No	States and FGN	Multilateral	Bilateral (AFD)	Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) & Eurobond	Total
		(\$)	(\$)	(\$)	(\$)
1	Abia	41,290,438.92	-	-	41,290,438.92
2	Adamawa	77,231,530.91	6,500,000.00	-	83,731,530.91
3	Akwa Ibom	50,555,649.25	-	-	50,555,649.25
4	Anambra	62,883,387.47	-	-	62,883,387.47
5	Bauchi	97,174,751.48	-	-	97,174,751.48
6	Bayelsa	39,252,787.66	-	-	39,252,787.66
7	Benue	34,683,473.86	-	-	34,683,473.86
8	Borno	22,068,385.04	-	-	22,068,385.04
9	Cross River	84,995,639.01	30,000,000.00	-	114,995,639.01
10	Delta	42,318,066.03	-	-	42,318,066.03
11	Ebonyi	46,383,284.02	-	-	46,383,284.02
12	Edo	183,641,998.74	-	-	183,641,998.74
13	Ekiti	56,877,230.80	-	-	56,877,230.80
14	Enugu	67,088,934.02	6,500,000.00	-	73,588,934.02
15	Gombe	37,841,651.38	-	-	37,841,651.38
16	Imo	60,217,190.98	-	-	60,217,190.98
17	Jigawa	32,415,951.20	-	-	32,415,951.20
18	Kaduna	222,882,926.46	-	-	222,882,926.46
19	Kano	58,247,338.91	-	-	58,247,338.91
20	Katsina	68,060,334.71	-	-	68,060,334.71
21	Kebbi	46,101,478.45	-	-	46,101,478.45
22	Kogi	31,947,420.16	-	-	31,947,420.16
23	Kwara	48,975,899.49	-	-	48,975,899.49
24	Lagos	1,254,150,731.09	126,500,000.00	-	1,380,650,731.09
25	Nassarawa	56,021,853.27	-	-	56,021,853.27
26	Niger	38,849,530.40	6,500,000.00	-	45,349,530.40
27	Ogun	98,416,368.77	5,000,000.00	-	103,416,368.77
28	Ondo	49,527,401.22	-	-	49,527,401.22
29	Osun	58,287,856.79	12,245,989.00	-	70,533,845.79
30	Oyo	71,913,437.74	-	-	71,913,437.74
31	Plateau	29,139,067.38	-	-	29,139,067.38
32	Rivers	48,256,593.97	-	-	48,256,593.97
33	Sokoto	39,785,679.95	-	-	39,785,679.95
34	Taraba	21,926,982.52	-	-	21,926,982.52
35	Yobe	28,536,278.90	-	-	28,536,278.90
36	Zamfara	33,614,368.27	-	-	33,614,368.27
37	FCT	32,810,348.60	-	-	32,810,348.60
	Total State & FCT	3,374,372,247.82	193,245,989.00	-	3,567,618,236.82
	Total FGN	4,613,849,622.18	5,000,000.00	3,219,808,738.00	7,838,658,360.18
	Total National	7,988,221,870.00	198,245,989.00	3,219,808,738.00	11,406,276,597.00

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

States and Federal Governments' External Debt Stock as at 31st December, 2016



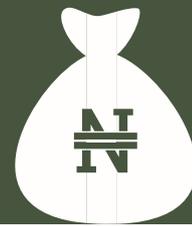
## Percentage Share in Total State and National

1 of 2

S/No	States and FGN	SHARE IN TOTAL STATE %	SHARE IN TOTAL NATIONAL %
1	Abia	1.16	0.36
2	Adamawa	2.35	0.73
3	Akwa Ibom	1.42	0.44
4	Anambra	1.76	0.55
5	Bauchi	2.72	0.85
6	Bayelsa	1.1	0.34
7	Benue	0.97	0.3
8	Borno	0.62	0.19
9	Cross River	3.22	1.01
10	Delta	1.19	0.37
11	Ebonyi	1.3	0.41
12	Edo	5.15	1.61
13	Ekiti	1.59	0.5
14	Enugu	2.06	0.65
15	Gombe	1.06	0.33
16	Imo	1.69	0.53
17	Jigawa	0.91	0.28
18	Kaduna	6.25	1.95
19	Kano	1.63	0.51
20	Katsina	1.91	0.6
21	Kebbi	1.29	0.4
22	Kogi	0.9	0.28
23	Kwara	1.37	0.43
24	Lagos	38.7	12.1
25	Nassarawa	1.57	0.49
26	Niger	1.27	0.4
27	Ogun	2.9	0.91
28	Ondo	1.39	0.43
29	Osun	1.98	0.62
30	Oyo	2.02	0.63
31	Plateau	0.82	0.26
32	Rivers	1.35	0.42
33	Sokoto	1.12	0.35
34	Taraba	0.61	0.19
35	Yobe	0.8	0.25
36	Zamfara	0.94	0.29
37	FCT	0.92	0.29
	Total State & FCT	100	31.28
	Total FGN	-	68.72
	Total National	-	100

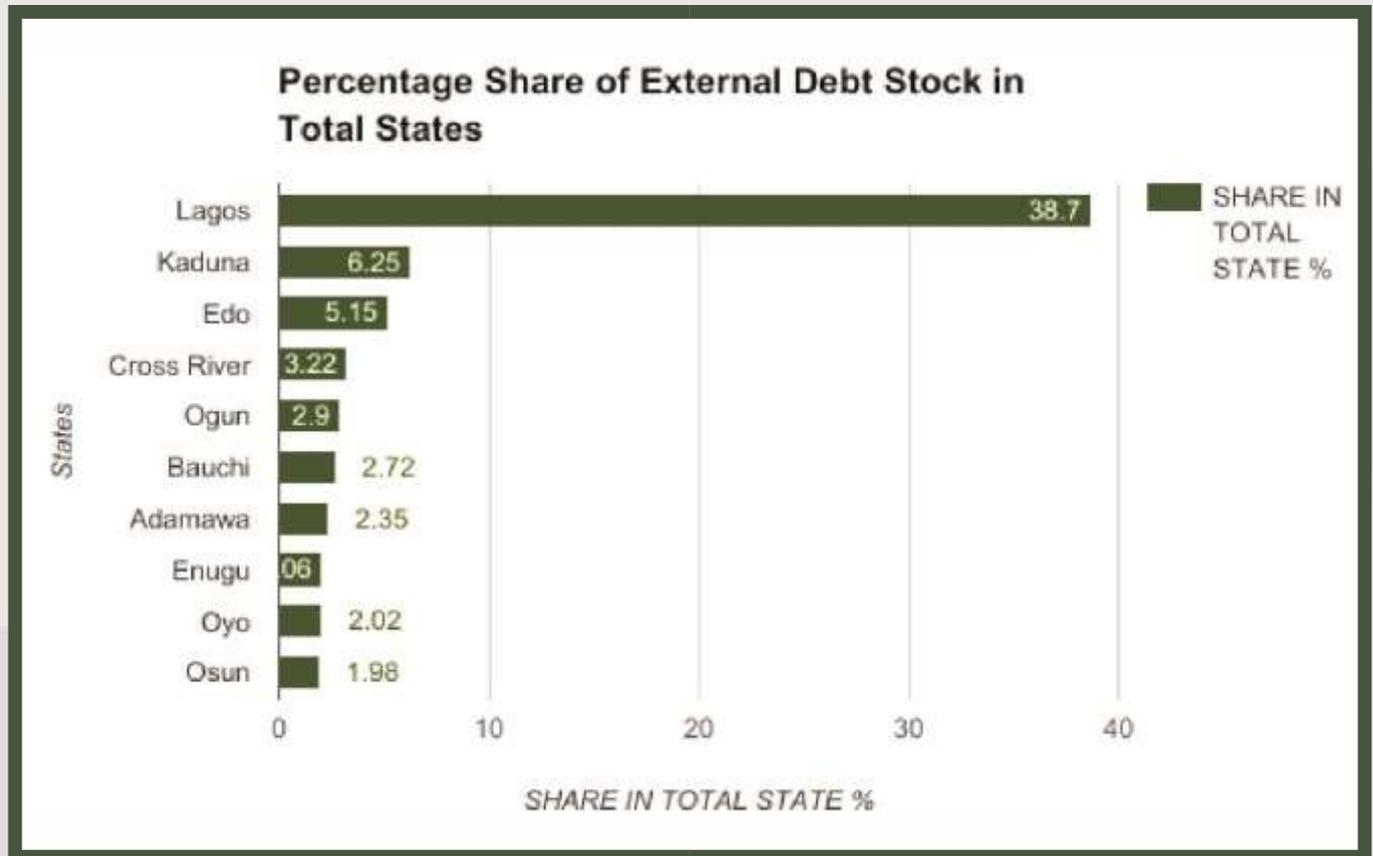
# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

States and Federal Governments' External Debt Stock as at 31st December, 2016



## Percentage Share in Total State

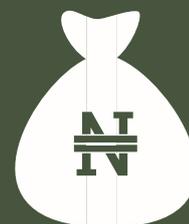
2 of 2



LAGOS STATE HAS THE HIGHEST PERCENTAGE OF SHARE AMONG ALL THE STATES

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

Total Domestic Debt Of The FGN, 36 States And The FCT, as at December 31, 2016



S/N	State	Debt Stock
1	ABIA	53,525,312,006.52
2	ADAMAWA	62,157,535,395.46
3	AKWA IBOM**	155,431,513,524.27
4	ANAMBRA	3,993,892,365.13
5	BAUCHI	69,988,356,863.98
6	BAYELSA	140,177,083,911.42
7	BENUE	63,526,706,066.01
8	BORNO	30,929,430,222.10
9	CROSS RIVER	128,142,093,128.98
10	DELTA	241,231,439,060.79
11	EBONYI	28,057,144,823.57
12	EDO	45,091,949,113.97
13	EKITI	85,049,678,107.89
14	ENUGU	48,417,542,411.95
15	GOMBE	48,312,227,448.91
16	IMO	93,267,764,679.14
17	JIGAWA*	19,005,549,048.55
18	KADUNA	63,267,471,968.43
19	KANO	93,715,181,155.05
20	KATSINA*	21,449,608,359.00
21	KEBBI	20,650,989,926.98
22	KOGI	71,381,258,449.39
23	KWARA	38,136,723,517.24
24	LAGOS	311,755,801,825.04
25	NASARAWA	59,033,751,798.50
26	NIGER	31,984,093,598.83
27	OGUN***	75,921,433,395.59
28	ONDO	53,159,719,890.95
29	OSUN	147,069,973,626.49
30	OYO	115,886,553,198.89
31	PLATEAU	110,340,669,344.38
32	RIVERS**	142,424,091,344.00
33	SOKOTO	22,450,254,651.14
34	TARABA	38,868,702,728.14
35	YOBE	13,581,297,872.19
36	ZAMFARA	58,321,024,470.39
37	FCT	152,804,609,025.30
38	TOTAL STATE & FCT	2,958,508,428,324.56
	TOTAL FGN	11,058,204,296,592.00
	TOTAL NATIONAL	14,016,712,724,916.60

NB

\* jigawa and katsina states figures are as march 2016

\*\* akwa-ibom and rivers states figures are as at june 2016

\*\*\* ogun state's figures are as at december 2015

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

Total Domestic Debt Of The FGN, 36 States And The FCT, as at December 31, 2016



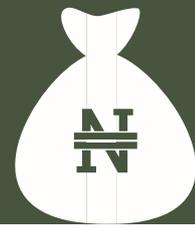
## Percentage Share in Total State and National

1 of 2

S/N	STATE	SHARE IN TOTAL STATE %	SHARE IN TOTAL NATIONAL %
1	ABIA	1.81	0.38
2	ADAMAWA	2.1	0.44
3	AKWA IBOM**	5.25	1.11
4	ANAMBRA	0.13	0.03
5	BAUCHI	2.37	0.5
6	BAYELSA	4.74	1
7	BENUE	2.15	0.45
8	BORNO	1.05	0.22
9	CROSS RIVER	4.33	0.91
10	DELTA	8.15	1.72
11	EBONYI	0.95	0.2
12	EDO	1.52	0.32
13	EKITI	2.87	0.61
14	ENUGU	1.64	0.35
15	GOMBE	1.63	0.34
16	IMO	3.15	0.67
17	JIGAWA*	0.64	0.14
18	KADUNA	2.14	0.45
19	KANO	3.17	0.67
20	KATSINA*	0.73	0.15
21	KEBBI	0.7	0.15
22	KOGI	2.41	0.51
23	KWARA	1.29	0.27
24	LAGOS	10.54	2.22
25	NASARAWA	2	0.42
26	NIGER	1.08	0.23
27	OGUN***	2.57	0.54
28	ONDO	1.8	0.38
29	OSUN	4.97	1.05
30	OYO	3.92	0.83
31	PLATEAU	3.73	0.79
32	RIVERS**	4.81	1.02
33	SOKOTO	0.76	0.16
34	TARABA	1.31	0.28
35	YOBE	0.46	0.1
36	ZAMFARA	1.97	0.42
37	FCT	5.16	1.09
38	TOTAL STATE & FCT	100	21.11
	TOTAL FGN	-	78.89
	TOTAL NATIONAL	-	100

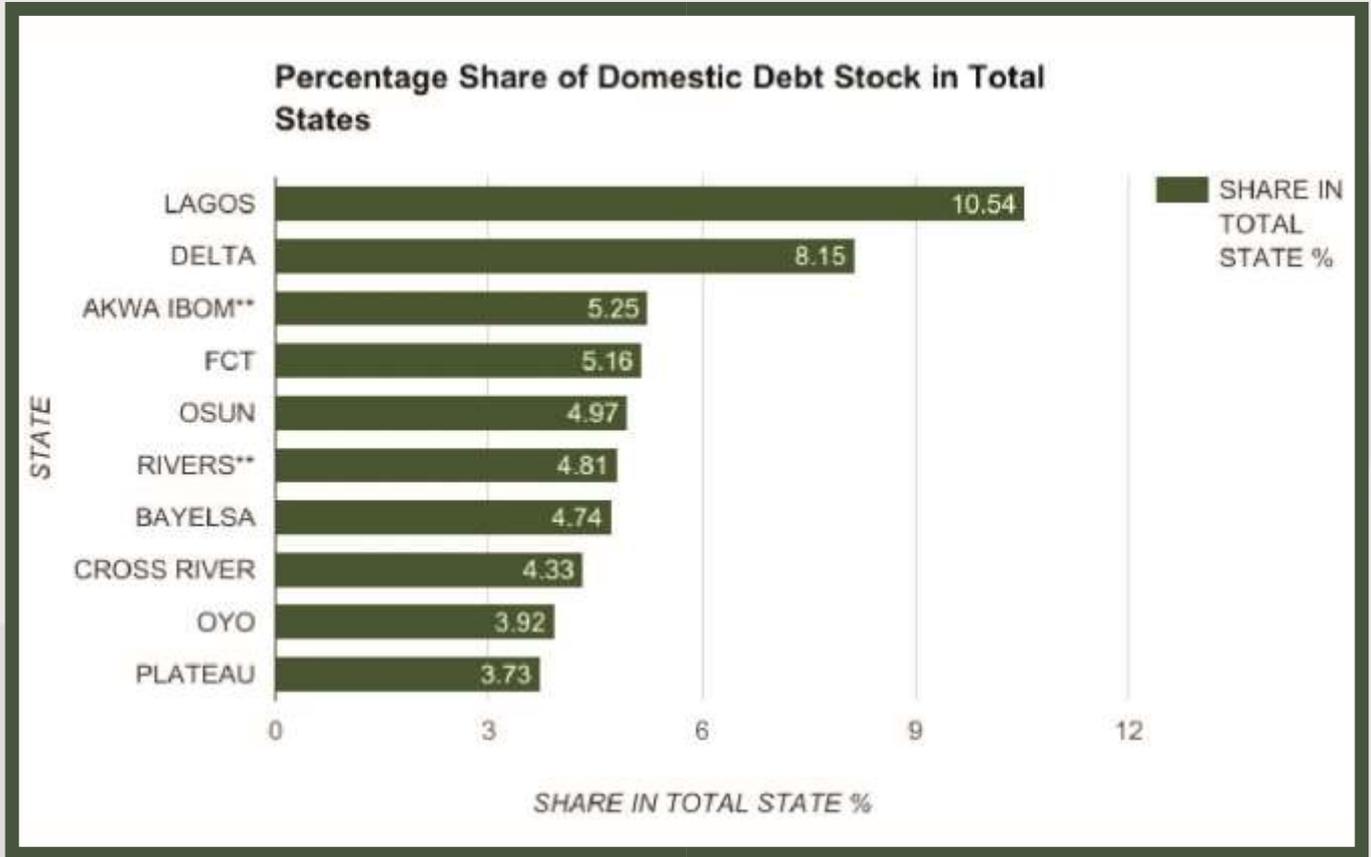
# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

Total Domestic Debt Of The FGN, 36 States And The FCT, as at December 31, 2016



Percentage Share in Total State

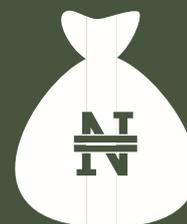
2 of 2



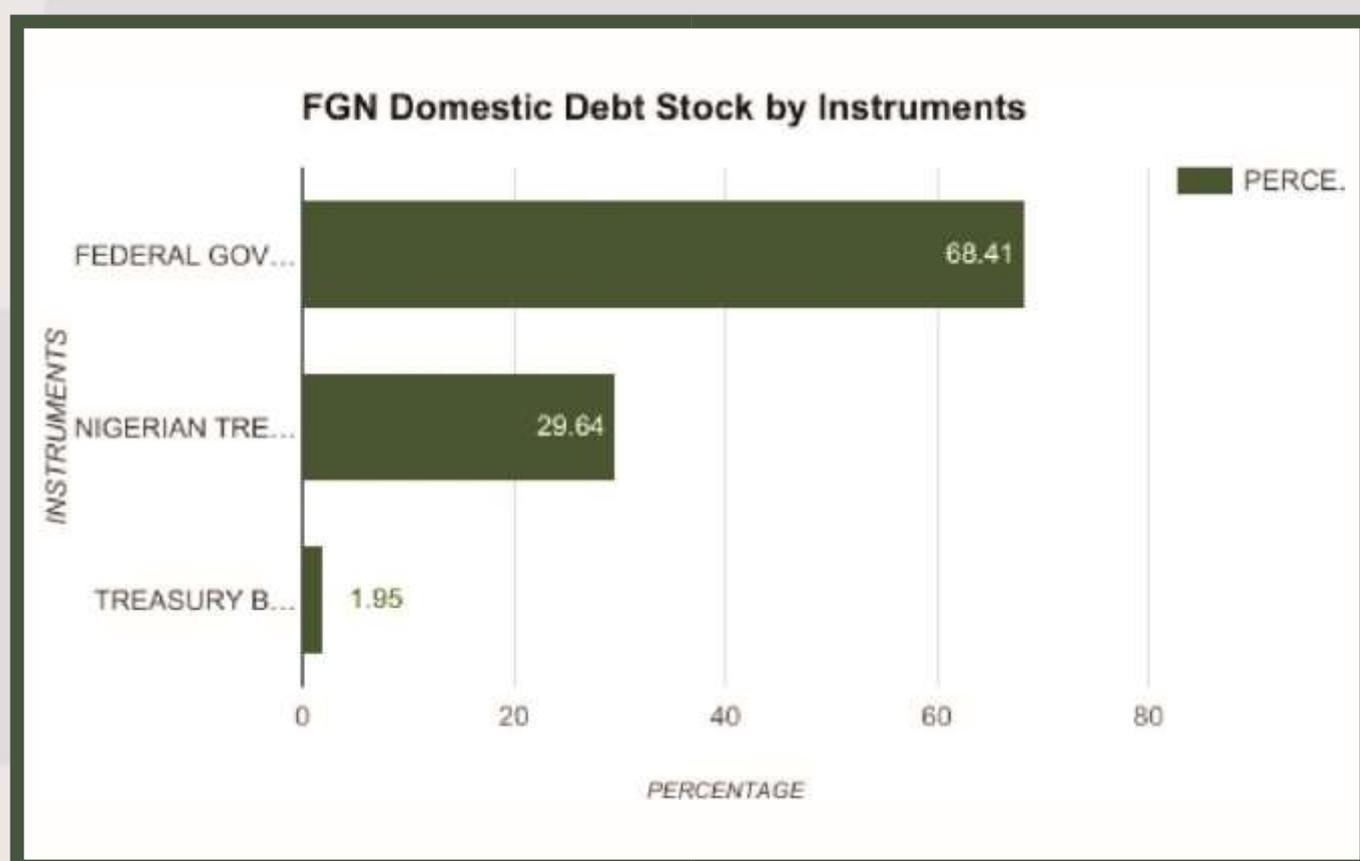
LAGOS STATE HAS THE HIGHEST PERCENTAGE OF SHARE AMONG ALL THE STATES

# NIGERIAN DOMESTIC AND FOREIGN DEBT - 2016

## FGN Domestic Debt Stock by Instruments



INSTRUMENTS	AMOUNT	PERCENTAGE
FEDERAL GOVERNMENT BONDS	7,564,937,465,592.00	68.41
NIGERIAN TREASURY BILLS	3,277,278,831,000.00	29.64
TREASURY BONDS	215,988,000,000.00	1.95
TOTAL	11,058,204,296,592.00	100



# Methodology

Data is supplied administratively by the Debt Management Office, Nigeria and verified and validated by the National Bureau of Statistics, Nigeria.

States and Federal Governments' External Debt Stock as at 31st December, 2016 (provisional)							
S/No	States and FGN	Multilateral (\$)	Bilateral (AFD) (\$)	Bilateral (CHINA EXIM BANK, (\$)	Total (\$)	SHARE IN TOTAL STATE %	SHARE IN TOTAL NATIONAL %
1	Abia	41,290,438.92	-	-	41,290,438.92	1.16	0.36
2	Adamawa	77,231,530.91	6,500,000.00	-	83,731,530.91	2.35	0.73
3	Akwa Ibom	50,555,649.25	-	-	50,555,649.25	1.42	0.44
4	Anambra	62,883,387.47	-	-	62,883,387.47	1.76	0.55
5	Bauchi	97,174,751.48	-	-	97,174,751.48	2.72	0.85
6	Bayelsa	39,252,787.66	-	-	39,252,787.66	1.10	0.34
7	Benue	34,683,473.86	-	-	34,683,473.86	0.97	0.30
8	Borno	22,068,385.04	-	-	22,068,385.04	0.62	0.19
9	Cross River	84,995,639.01	30,000,000.00	-	114,995,639.01	3.22	1.01
10	Delta	42,318,066.03	-	-	42,318,066.03	1.19	0.37
11	Ebonyi	46,383,284.02	-	-	46,383,284.02	1.30	0.41
12	Edo	183,641,998.74	-	-	183,641,998.74	5.15	1.61
13	Ekiti	56,877,230.80	-	-	56,877,230.80	1.59	0.50
14	Enugu	67,088,934.02	6,500,000.00	-	73,588,934.02	2.06	0.65
15	Gombe	37,841,651.38	-	-	37,841,651.38	1.06	0.33
16	Imo	60,217,190.98	-	-	60,217,190.98	1.69	0.53
17	Jigawa	32,415,951.20	-	-	32,415,951.20	0.91	0.28
18	Kaduna	222,882,926.46	-	-	222,882,926.46	6.25	1.95
19	Kano	58,247,338.91	-	-	58,247,338.91	1.63	0.51
20	Katsina	68,060,334.71	-	-	68,060,334.71	1.91	0.60
21	Kebbi	46,101,478.45	-	-	46,101,478.45	1.29	0.40
22	Kogi	31,947,420.16	-	-	31,947,420.16	0.90	0.28
23	Kwara	48,975,899.49	-	-	48,975,899.49	1.37	0.43
24	Lagos	1,254,150,731.09	126,500,000.00	-	1,380,650,731.09	38.70	12.10
25	Nassarawa	56,021,853.27	-	-	56,021,853.27	1.57	0.49
26	Niger	38,849,530.40	6,500,000.00	-	45,349,530.40	1.27	0.40
27	Ogun	98,416,368.77	5,000,000.00	-	103,416,368.77	2.90	0.91
28	Ondo	49,527,401.22	-	-	49,527,401.22	1.39	0.43
29	Osun	58,287,856.79	12,245,989.00	-	70,533,845.79	1.98	0.62
30	Oyo	71,913,437.74	-	-	71,913,437.74	2.02	0.63
31	Plateau	29,139,067.38	-	-	29,139,067.38	0.82	0.26
32	Rivers	48,256,593.97	-	-	48,256,593.97	1.35	0.42
33	Sokoto	39,785,679.95	-	-	39,785,679.95	1.12	0.35
34	Taraba	21,926,982.52	-	-	21,926,982.52	0.61	0.19
35	Yobe	28,536,278.90	-	-	28,536,278.90	0.80	0.25
36	Zamfara	33,614,368.27	-	-	33,614,368.27	0.94	0.29
37	FCT	32,810,348.60	-	-	32,810,348.60	0.92	0.29
	<b>Total State &amp; FCT</b>	<b>3,374,372,247.82</b>	<b>193,245,989.00</b>		<b>3,567,618,236.82</b>	<b>100.00</b>	<b>31.28</b>
	<b>Total FGN</b>	<b>4,613,849,622.18</b>	<b>5,000,000.00</b>	<b>3,219,808,738.00</b>	<b>7,838,658,360.18</b>	-	<b>68.72</b>
	<b>Total National</b>	<b>7,988,221,870.00</b>	<b>198,245,989.00</b>	<b>3,219,808,738.00</b>	<b>11,406,276,597.00</b>	-	<b>100.00</b>

TOTAL DOMESTIC DEBT OF THE FGN, 36 STATES AND THE FCT, AS AT DECEMBER 31, 2016 (PROVISIONAL)					
(AMOUNTS IN NAIRA)					
S/N	S/No	STATE	DEBT STOCK	SHARE IN TOTAL STATE %	SHARE IN TOTAL NATIONAL %
1	1	ABIA	53,525,312,006.52	1.81	0.38
2	2	ADAMAWA	62,157,535,395.46	2.10	0.44
3	3	AKWA IBOM**	155,431,513,524.27	5.25	1.11
4	4	ANAMBRA	3,993,892,365.13	0.13	0.03
5	5	BAUCHI	69,988,356,863.98	2.37	0.50
6	6	BAYELSA	140,177,083,911.42	4.74	1.00
7	7	BENUE	63,526,706,066.01	2.15	0.45
8	8	BORNO	30,929,430,222.10	1.05	0.22
9	9	CROSS RIVER	128,142,093,128.98	4.33	0.91
10	10	DELTA	241,231,439,060.79	8.15	1.72
11	11	EBONYI	28,057,144,823.57	0.95	0.20
12	12	EDO	45,091,949,113.97	1.52	0.32
13	13	EKITI	85,049,678,107.89	2.87	0.61
14	14	ENUGU	48,417,542,411.95	1.64	0.35
15	15	GOMBE	48,312,227,448.91	1.63	0.34
16	16	IMO	93,267,764,679.14	3.15	0.67
17	17	JIGAWA*	19,005,549,048.55	0.64	0.14
18	18	KADUNA	63,267,471,968.43	2.14	0.45
19	19	KANO	93,715,181,155.05	3.17	0.67
20	20	KATSINA*	21,449,608,359.00	0.73	0.15
21	21	KEBBI	20,650,989,926.98	0.70	0.15
22	22	KOGI	71,381,258,449.39	2.41	0.51
23	23	KWARA	38,136,723,517.24	1.29	0.27
24	24	LAGOS	311,755,801,825.04	10.54	2.22
25	25	NASARAWA	59,033,751,798.50	2.00	0.42
26	26	NIGER	31,984,093,598.83	1.08	0.23
27	27	OGUN***	75,921,433,395.59	2.57	0.54
28	28	ONDO	53,159,719,890.95	1.80	0.38
29	29	OSUN	147,069,973,626.49	4.97	1.05
30	30	OYO	115,886,553,198.89	3.92	0.83
31	31	PLATEAU	110,340,669,344.38	3.73	0.79
32	32	RIVERS**	142,424,091,344.00	4.81	1.02
33	33	SOKOTO	22,450,254,651.14	0.76	0.16
34	34	TARABA	38,868,702,728.14	1.31	0.28
35	35	YOBE	13,581,297,872.19	0.46	0.10
36	36	ZAMFARA	58,321,024,470.39	1.97	0.42
37	37	FCT	152,804,609,025.30	5.16	1.09
38		<b>TOTAL STATE &amp; FCT</b>	<b>2,958,508,428,324.56</b>	<b>100.00</b>	<b>21.11</b>
		<b>TOTAL FGN</b>	<b>11,058,204,296,592.00</b>	-	<b>78.89</b>
		<b>TOTAL NATIONAL</b>	<b>14,016,712,724,916.60</b>	-	<b>100.00</b>
note:					
* JIGAWA AND KATSINA STATES FIGURES ARE AS MARCH 2016					
** AKWA-IBOM AND RIVERS STATES FIGURES ARE AS AT JUNE 2016					
*** OGUN STATE'S FIGURES ARE AS AT DECEMBER 2015					

**Breakdown of FGN Domestic Debt Stock by Instruments as at 31st December**

INSTRUMENTS	AMOUNT	PERCENTAGE
FEDERAL GOVERNMENT BONDS	7,564,937,465,592.00	68.41
NIGERIAN TREASURY BILLS	3,277,278,831,000.00	29.64
TREASURY BONDS	215,988,000,000.00	1.95
TOTAL	11,058,204,296,592.00	100

# Acknowledgements/Contacts

## Acknowledgements

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