

Automotive Gas Oil (Diesel) Price Watch

(May 2017)

Report Date: June 2017

Data Source: National Bureau of Statistics



NATIONAL BUREAU OF STATISTICS

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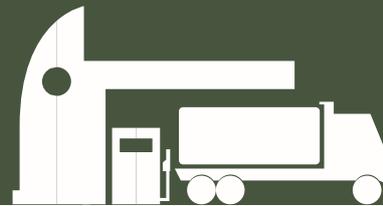
Executive Summary

Average price paid by consumers for automotive gas oil (diesel) decreased by 5.65% month-on-month and increased by 45.35% year-on-year to N216.30 in May 2017 from N229.25 in April 2017.

States with the highest average price of diesel were Adamawa (N236.67), Niger (N236.43) & Sokoto (255.71).

States with the lowest average price of diesel were Gombe & Yobe (N200.00), Delta (N200.83) and Anambra (N200.56).

Automotive Gas Oil (Diesel) Price Watch - May 2017



Average Diesel Prices Across States

Average

N216.30

State	May-17	YoY %	MoM %
Abia	216.15	52.36	-10.4
Abuja	208	46.25	-16.13
Adamawa	236.67	63.22	-6.27
Akwa Ibom	208.33	43.68	-9.98
Anambra	200.56	53.49	-11.04
Bauchi	211.67	56.79	-7.3
Bayelsa	210.83	40.56	1.08
Benue	231.43	54.29	-5.67
Borno	206.25	25	-7.92
Cross River	222.69	18.37	-4.16
Delta	200.83	44.74	-10.94
Ebonyi	202.5	39.66	-7.95
Edo	202	44.29	-5.04
Ekiti	208.13	42.71	-12.67
Enugu	209.44	53.88	-5.51
Gombe	200	41.16	0
Imo	210.53	52.62	-6.55
Jigawa	206	42.45	-9.18
Kaduna	208.75	33.24	-2.91
Kano	224	44.38	-3.91
Katsina	226	61.43	-1.92
Kebbi	219.17	16.72	-1.94
Kogi	229.5	50.49	-7.83
Kwara	219.38	50.26	-0.28
Lagos	230	60.56	-2.93
Nasarawa	227.08	35.42	-8.03
Niger	236.43	31.81	-0.45
Ogun	210.5	58.87	-4.49
Ondo	228.46	51.97	-9.07
Osun	206.43	59.82	-5.31
Oyo	207.14	47.96	-10.24
Plateau	223.13	48.75	-2.46
Rivers	210.71	31.7	0.34
Sokoto	255.71	78.41	2.29
Taraba	218.57	50.74	-6.71
Yobe	200	29.03	-4.76
Zamfara	230	53.97	0.55

STATES WITH THE HIGHEST AVERAGE PRICES IN MAY 2017

SOKOTO

N255.71

ADAMAWA

N236.67

NIGER

N236.43

STATES WITH THE LOWEST AVERAGE PRICES IN MAY 2017

DELTA

N200.83

ANAMBRA

N200.56

YOBE AND GOMBE

N200.00

Automotive Gas Oil (Diesel) Price Watch - May 2017

Average Diesel Prices Across Zones - North Central



Average

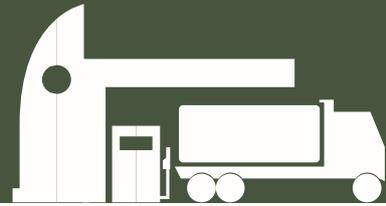
N224.99

State	May-17	YoY %	MoM %
Abuja	208	46.25	-16.13
Kwara	219.38	50.26	-0.28
Plateau	223.13	48.75	-2.46
Nassarawa	227.08	35.42	-8.03
Kogi	229.5	50.49	-7.83
Benue	231.43	54.29	-5.67
Niger	236.43	31.81	-0.45

Niger State has the highest average price in the North Central Region for May 2017 while Abuja FCT has the least average price.

Automotive Gas Oil (Diesel) Price Watch - May 2017

Average Diesel Prices Across Zones - North East



Average

N212.19

State	May-17	YoY %	MoM %
Gombe	200	41.16	0
Yobe	200	29.03	-4.76
Borno	206.25	25	-7.92
Bauchi	211.67	56.79	-7.3
Taraba	218.57	50.74	-6.71
Adamawa	236.67	63.22	-6.27

Adamawa State has the highest average price in the North East Region for May 2017 while Gombe and Yobe States have the least average price.

Automotive Gas Oil (Diesel) Price Watch - May 2017

Average Diesel Prices Across Zones - North West



Average

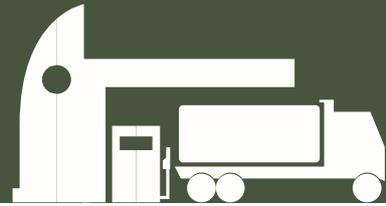
N224.23

State	May-17	YoY %	MoM %
Jigawa	206	42.45	-9.18
Kaduna	208.75	33.24	-2.91
Kebbi	219.17	16.72	-1.94
Kano	224	44.38	-3.91
Katsina	226	61.43	-1.92
Zamfara	230	53.97	0.55
Sokoto	255.71	78.41	2.29

Sokoto State has the highest average price in the North West Region for May 2017 while Jigawa State has the least average price.

Automotive Gas Oil (Diesel) Price Watch - May 2017

Average Diesel Prices Across Zones - South East



Average

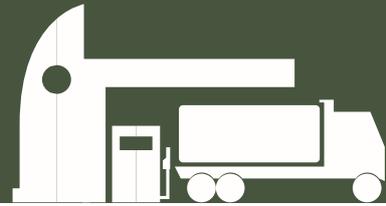
N207.84

State	May-17	YoY %	MoM %
Anambra	200.56	53.49	-11.04
Ebonyi	202.5	39.66	-7.95
Enugu	209.44	53.88	-5.51
Imo	210.53	52.62	-6.55
Abia	216.15	52.36	-10.4

Abia State has the highest average price in the South East Region for May 2017 while Anambra State has the least average price.

Automotive Gas Oil (Diesel) Price Watch - May 2017

Average Diesel Prices Across Zones - South South



Average

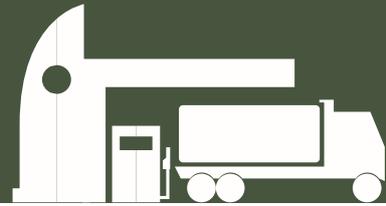
N209.23

State	May-17	YoY %	MoM %
Delta	200.83	44.74	-10.94
Edo	202	44.29	-5.04
Akwa Ibom	208.33	43.68	-9.98
Rivers	210.71	31.7	0.34
Bayelsa	210.83	40.56	1.08
Cross River	222.69	18.37	-4.16

Cross River State has the highest average price in the South South Region for May 2017 while Delta State has the least average price.

Automotive Gas Oil (Diesel) Price Watch - May 2017

Average Diesel Prices Across Zones - South West



Average

N215.11

State	May-17	YoY %	MoM %
Osun	206.43	59.82	-5.31
Oyo	207.14	47.96	-10.24
Ekiti	208.13	42.71	-12.67
Ogun	210.5	58.87	-4.49
Ondo	228.46	51.97	-9.07
Lagos	230	60.56	-2.93

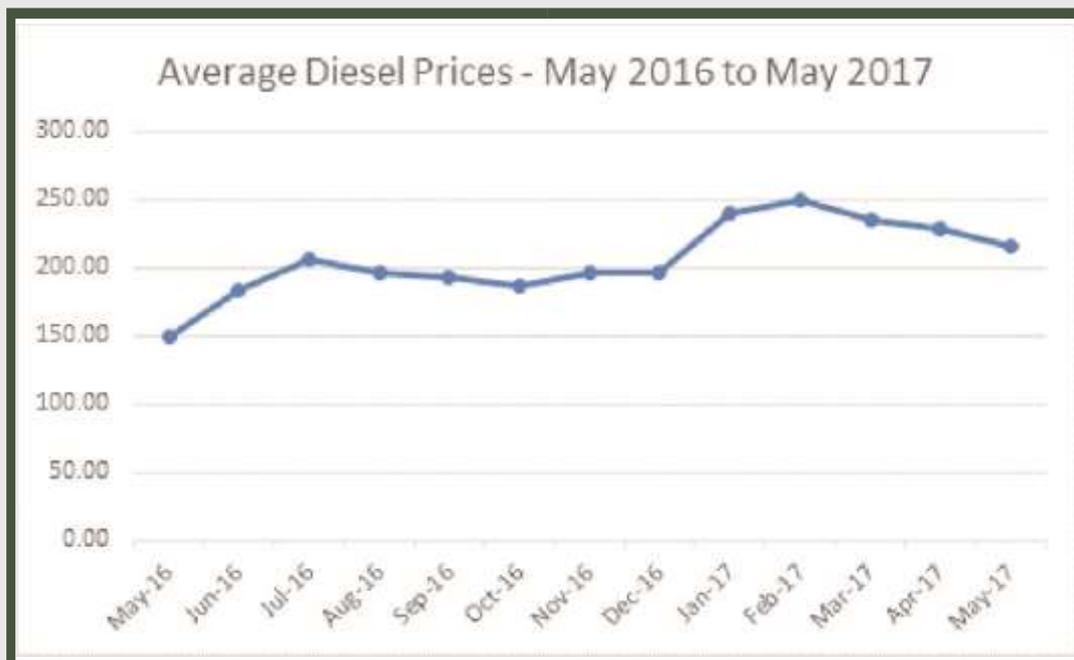
Lagos State has the highest average price in the South West Region for May 2017 while Osun State has the least average price.

Automotive Gas Oil (Diesel) Price Watch - May 2017



12 Months Average Prices

Months	AVERAGE	MoM %	YoY %
May-16	148.81	-2.2	
Jun-16	183.41	23.25	20.72
Jul-16	206.55	12.61	41.89
Aug-16	196.53	-4.85	29.69
Sep-16	192.69	-1.95	25.87
Oct-16	187.25	-2.82	23.05
Nov-16	195.67	4.49	19.92
Dec-16	196.25	0.3	19.48
Jan-17	240.52	22.56	50.06
Feb-17	249.38	3.68	68.74
Mar-17	234.55	-5.94	60.44
Apr-17	229.25	-2.26	50.67
May-17	216.3	-5.65	45.35



-5.65% Month-on-Month and 45.35% Year-on-Year

AVERAGE DIESEL (AUTOMATIVE GAS OIL) PRICES/ Litre NGN

STATE	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Year on Year %	
																		(May 2016-May 2017)	April2017-May 2017
Abia	152.59	146.76	141.25	144.41	141.88	179.47	201.25	190.36	195.23	190.36	192.79	202.14	237.50	248.08	225.00	241.25	216.15	52.36	-10.40
Abuja	158.00	145.00	160.00	155.00	142.22	178.75	204.00	194.00	189.50	180.00	182.50	180.00	270.00	252.00	255.00	248.00	208.00	46.25	-16.13
Adamawa	147.00	145.00	147.18	132.50	145.00	180.00	205.00	190.00	193.75	180.00	193.50	185.00	230.50	280.00	250.00	252.50	236.67	63.22	-6.27
Akwa Ibom	156.25	140.00	141.00	141.67	145.00	181.43	202.50	192.00	200.00	188.57	197.50	199.55	247.50	260.00	216.25	231.43	208.33	43.68	-9.98
Anambra	146.92	133.33	126.00	130.67	130.67	177.67	200.00	192.50	185.00	183.67	190.15	191.79	235.45	249.55	237.27	225.45	200.56	53.49	-11.04
Bauchi	178.00	152.50	145.00	157.00	135.00	185.71	205.00	192.14	198.33	181.67	187.00	185.83	232.50	226.00	253.00	228.33	211.67	56.79	-7.30
Bayelsa	180.00	160.00	188.57	174.29	150.00	192.50	200.63	192.88	186.67	189.55	202.86	203.75	270.00	250.00	205.56	208.57	210.83	40.56	1.08
Benue	160.00	152.00	135.00	167.00	150.00	166.67	202.86	210.00	210.00	189.17	202.14	190.00	254.17	255.71	246.00	245.35	231.43	54.29	-5.67
Borno	167.00	168.25	155.00	165.00	165.00	221.67	225.00	195.00	201.25	192.00	206.25	197.50	230.91	271.00	224.00	224.00	206.25	25.00	-7.92
Cross River	169.17	160.00	153.57	202.86	188.13	181.11	202.86	198.64	187.78	185.26	188.64	209.09	256.36	250.00	227.08	232.35	222.69	18.37	-4.16
Delta	142.50	148.67	135.83	137.00	138.75	180.00	203.75	197.31	183.18	187.73	182.92	198.08	256.77	253.75	241.36	225.50	200.83	44.74	-10.94
Ebonyi	160.71	147.86	148.57	152.83	145.00	180.00	202.86	192.43	185.00	190.00	193.33	197.86	240.77	272.50	217.50	220.00	202.50	39.66	-7.95
Edo	154.44	143.21	135.50	142.50	140.00	179.62	200.00	200.45	193.08	188.23	194.17	206.18	237.78	261.25	248.85	212.73	202.00	44.29	-5.04
Ekiti	155.42	155.00	151.47	151.20	145.83	175.00	204.41	198.33	197.37	193.30	196.11	195.94	242.56	244.71	241.92	238.33	208.13	42.71	-12.67
Enugu	150.35	140.14	136.30	139.00	136.11	185.00	201.39	199.29	193.21	190.94	196.07	198.44	230.78	250.28	232.81	221.67	209.44	53.88	-5.51
Gombe	155.19	120.00	142.78	146.27	141.68	180.00	205.00	198.50	180.00	185.00	200.00	180.00	233.33	256.67	217.50	200.00	200.00	41.16	0.00
Imo	151.43	146.88	141.79	148.17	137.94	175.24	200.50	202.14	196.82	192.73	195.43	197.40	246.11	259.17	241.11	225.28	210.53	52.62	-6.55
Jigawa	162.50	142.69	146.43	160.83	144.62	186.36	201.67	198.00	196.07	189.64	191.25	197.69	238.50	243.00	226.21	226.82	206.00	42.45	-9.18
Kaduna	163.64	151.88	143.13	162.50	156.67	178.57	203.18	192.92	198.08	192.17	194.58	190.00	236.88	228.50	214.09	215.00	208.75	33.24	-2.91
Kano	153.60	144.56	149.50	147.89	155.14	186.67	202.50	202.50	198.33	191.00	200.50	207.50	231.25	255.00	247.50	233.13	224.00	44.38	-3.91
Katsina	145.50	143.13	135.00	150.50	140.00	194.00	211.11	195.22	184.88	191.50	195.50	202.22	252.19	237.00	236.25	230.42	226.00	61.43	-1.92
Kebbi	200.77	155.50	212.78	192.27	187.78	200.00	229.09	194.55	199.38	192.00	208.64	210.42	235.83	240.71	230.00	223.50	219.17	16.72	-1.94
Kogi	166.33	152.14	152.00	135.00	152.50	180.00	201.25	190.00	196.67	181.82	186.25	186.00	235.38	250.00	260.00	249.00	229.50	50.49	-7.83
Kwara	160.33	142.67	153.57	135.00	146.00	185.21	223.33	202.00	198.89	193.34	187.86	191.67	238.33	253.33	263.57	220.00	219.38	50.26	-0.28
Lagos	149.38	155.25	143.44	147.37	143.25	175.56	202.14	194.47	188.11	187.00	195.59	196.58	230.00	252.19	242.62	236.94	230.00	60.56	-2.93
Nassarawa	162.50	161.50	161.11	152.78	167.69	183.64	205.00	208.89	196.57	183.00	195.00	196.43	237.78	251.25	250.50	246.91	227.08	35.42	-8.03
Niger	187.00	164.17	151.00	169.00	179.38	188.33	204.29	197.14	198.00	183.89	188.00	190.00	233.33	248.57	226.43	237.50	236.43	31.81	-0.45
Ogun	146.79	140.38	135.00	129.62	132.50	172.86	207.15	198.46	183.46	186.69	199.87	204.09	238.33	245.38	238.00	220.38	210.50	58.87	-4.49
Ondo	156.00	145.56	138.57	142.37	150.33	177.50	206.25	191.58	185.67	181.13	201.50	206.67	233.00	248.33	254.38	251.25	228.46	51.97	-9.07
Osun	150.00	141.18	132.69	126.00	129.17	181.00	206.00	203.53	192.00	191.35	197.94	203.57	255.00	220.00	242.53	218.00	206.43	59.82	-5.31
Oyo	148.44	139.83	134.50	130.67	140.00	181.05	207.50	197.89	194.44	188.06	197.39	203.53	230.00	226.67	242.19	230.76	207.14	47.96	-10.24
Plateau	152.50	138.00	134.00	175.80	150.00	181.88	201.25	197.71	203.33	178.13	190.00	182.50	239.00	245.00	209.17	228.75	223.13	48.75	-2.46
Rivers	155.14	160.00	153.33	161.67	160.00	191.11	200.00	194.40	186.67	183.81	220.00	210.00	241.71	250.00	212.14	210.00	210.71	31.70	0.34
Sokoto	223.13	132.50	146.00	150.00	143.33	180.00	203.00	188.67	180.56	187.14	195.00	187.50	239.17	248.33	248.33	250.00	255.71	78.41	2.29
Taraba	175.00	160.00	138.33	165.00	145.00	200.00	249.00	191.20	188.33	180.00	188.00	185.00	230.00	255.18	216.67	234.29	218.57	50.74	-6.71
Yobe	133.33	140.00	110.00	155.00	155.00	183.33	205.00	189.60	175.00	191.67	200.00	180.00	236.88	250.00	220.00	210.00	200.00	29.03	-4.76
Zamfara	153.75	152.50	154.00	153.08	149.38	179.33	206.54	206.82	209.09	186.92	205.63	211.43	233.75	237.86	217.69	228.75	230.00	53.97	0.55
STATES' AVERAGE	160.29	147.78	146.19	152.15	148.81	183.41	206.55	196.53	192.69	187.25	195.67	196.25	240.52	249.38	234.55	229.25	216.30	45.35	-5.65
Month-on-Month	-2.42	-7.80	-1.08	4.08	-2.20	23.25	12.61	-4.85	-1.95	-2.82	4.49	0.30	22.56	3.68	-5.94	-2.26	-5.65		
Year-on-Year						20.72	41.89	29.69	25.87	23.05	19.92	19.48	50.06	68.74	60.44	50.67	45.35		

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

Acknowledgements

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