

Selected Banking Sector Data: Sectorial Breakdown of Credit, ePayment Channels and Staff Strength

(Q2 2017)

Report Date: August 2017

Data Source: National Bureau of Statistics / Central Bank of Nigeria (CBN)



NATIONAL BUREAU OF STATISTICS

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Executive Summary

A total volume of 327,366,042 transactions valued at N19.78 trn were recorded in Q2 2017 as data on Electronic Payment Channels in the Nigeria Banking Sector revealed.

ATM transactions dominated the volume of transactions recorded. 187, 805, 431 volume of ATM transactions valued at N1.54 trn were recorded in Q2 2017.

In terms of credit to private sector, a total of N15.71 trn worth of credit was allocated by the banks in Q2 2017. Oil & Gas and Manufacturing sectors got credit allocation of N3.53trn and N2.22 trn to record the highest credit allocation in the period under review.

The total number of banks' staffs decreased from 77,096 in Q1 2017 to 75,607 in Q2 2017.

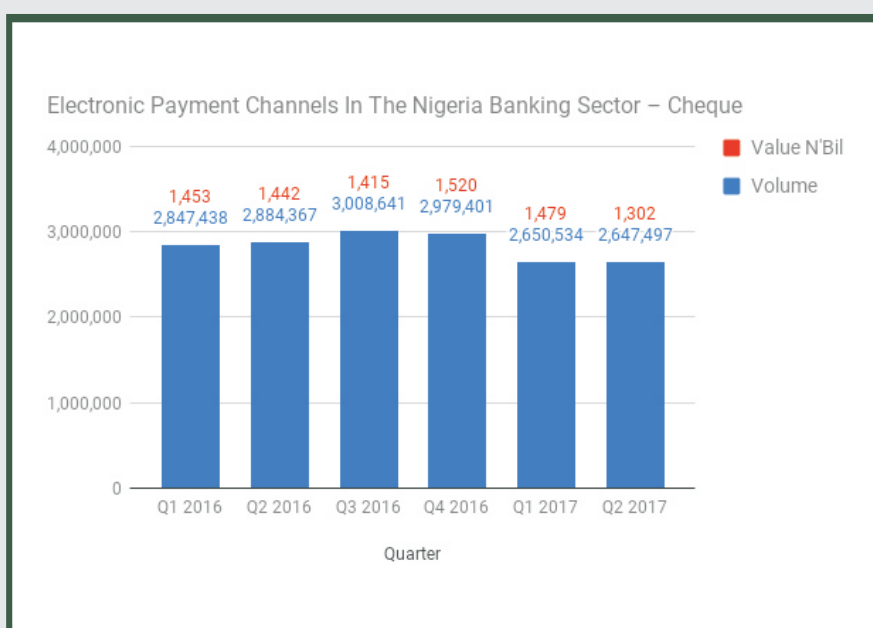
Selected Banking Sector Data – Q2 2017

Electronic Payment Channels In The Nigeria Banking Sector – Cheque



Cheque

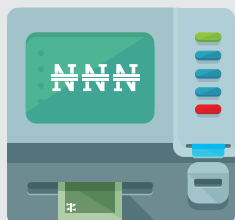
Month	Volume	Value N'Bil
Jan-16	954,659	464.55
Feb-16	951,824	501.17
Mar-16	940,955	487.57
Apr-16	887,721	472.46
May-16	909,546	480.41
Jun-16	1,087,100	488.63
Jul-16	970,240	436.05
Aug-16	1,071,921	518.12
Sep-16	966,480	460.74
Oct-16	1,024,100	457.58
Nov-16	990,676	510.31
Dec-16	964,625	551.97
Jan-17	906,897	490.38
Feb-17	836,129	477.5
Mar-17	907,508	511.21
Apr-17	747,344	406.29
May-17	992,118	471.1
Jun-17	908,035	424.99



Quarter	Volume	Value N'Bil
Q1 2016	2,847,438	1,453
Q2 2016	2,884,367	1,442
Q3 2016	3,008,641	1,415
Q4 2016	2,979,401	1,520
Q1 2017	2,650,534	1,479
Q2 2017	2,647,497	1,302

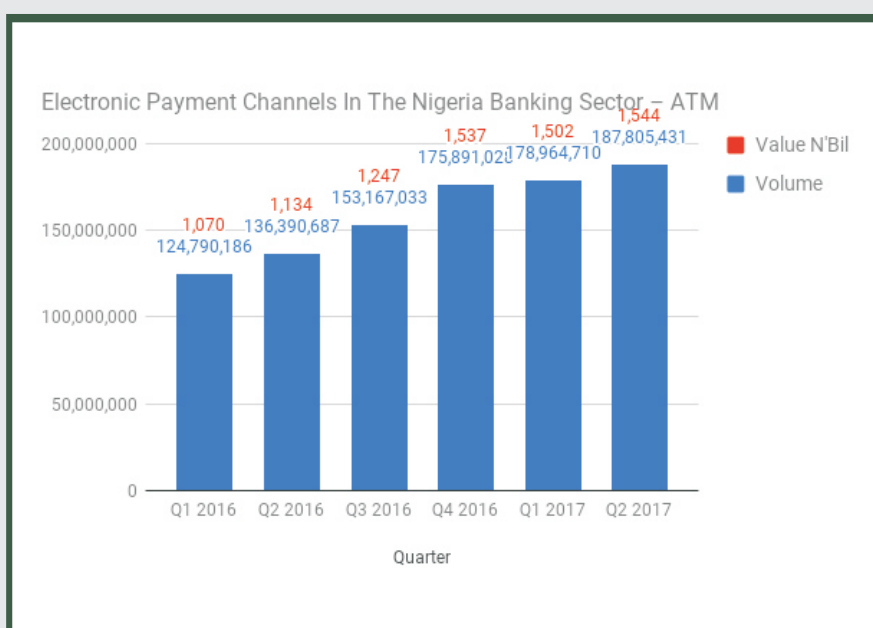
Selected Banking Sector Data – Q2 2017

Electronic Payment Channels In The Nigeria Banking Sector – ATM



ATM

Month	Volume	Value N'Bil
Jan-16	39,170,746	339.22
Feb-16	41,189,325	350.1
Mar-16	44,430,115	380.67
Apr-16	45,806,594	381.67
May-16	45,474,823	382.31
Jun-16	45,109,270	370.51
Jul-16	48,430,647	394.35
Aug-16	53,775,039	427.81
Sep-16	50,961,347	424.64
Oct-16	56,546,546	469.75
Nov-16	57,386,224	494.16
Dec-16	61,958,258	572.94
Jan-17	55,086,096	463.48
Feb-17	57,147,027	479.85
Mar-17	66,731,587	558.72
Apr-17	61,558,045	499.75
May-17	65,939,434	534.59
Jun-17	60,307,952	509.89



Quarter	Volume	Value N'Bil
Q1 2016	124,790,186	1,070
Q2 2016	136,390,687	1,134
Q3 2016	153,167,033	1,247
Q4 2016	175,891,028	1,537
Q1 2017	178,964,710	1,502
Q2 2017	187,805,431	1,544

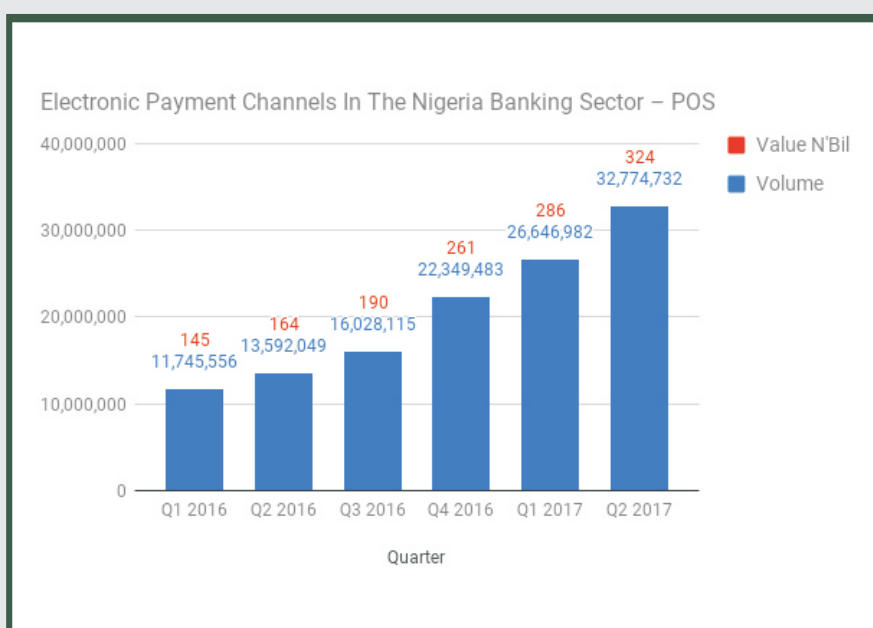
Selected Banking Sector Data – Q2 2017

Electronic Payment Channels In The Nigeria Banking Sector – POS



POS

Month	Volume	Value N'Bil
Jan-16	3,599,828	46.65
Feb-16	3,833,884	46.14
Mar-16	4,311,844	51.96
Apr-16	4,463,599	53.28
May-16	4,554,184	55.14
Jun-16	4,574,266	55.29
Jul-16	5,071,228	59.4
Aug-16	5,370,856	64.11
Sep-16	5,586,031	66.44
Oct-16	6,378,199	71.81
Nov-16	6,976,520	81.15
Dec-16	8,994,764	107.62
Jan-17	7,946,772	91.29
Feb-17	8,606,875	90.2
Mar-17	10,093,335	104.48
Apr-17	10,420,611	104.84
May-17	11,133,490	111.63
Jun-17	11,220,631	107.67



Quarter	Volume	Value N'Bil
Q1 2016	11,745,556	145
Q2 2016	13,592,049	164
Q3 2016	16,028,115	190
Q4 2016	22,349,483	261
Q1 2017	26,646,982	286
Q2 2017	32,774,732	324

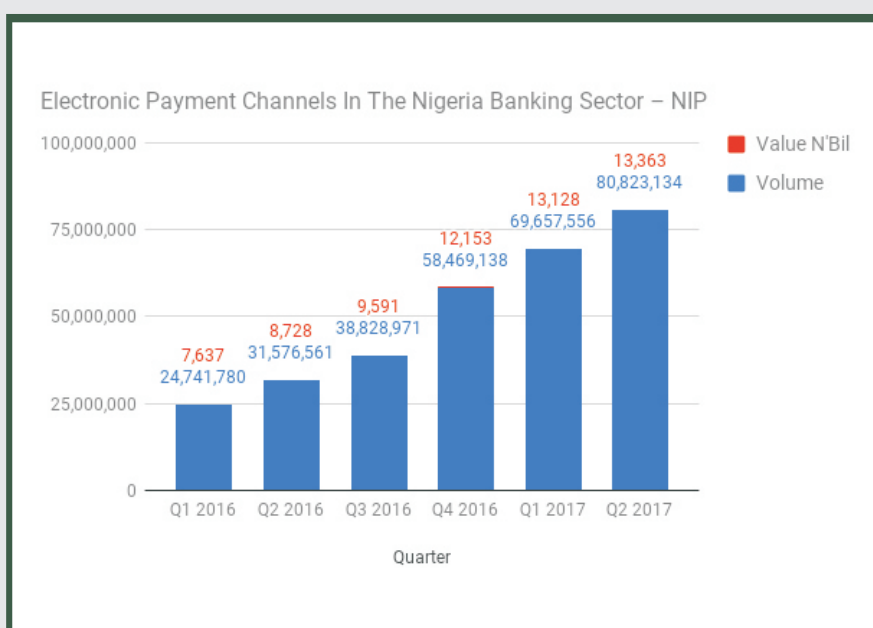
Selected Banking Sector Data – Q2 2017

Electronic Payment Channels In The Nigeria Banking Sector – NIP



NIP

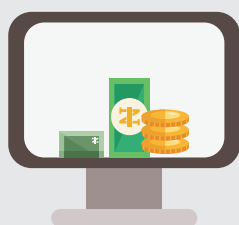
Month	Volume	Value N'Bil
Jan-16	7,324,984	2,389.99
Feb-16	8,040,852	2,499.95
Mar-16	9,375,944	2,747.25
Apr-16	10,057,459	2,868.29
May-16	10,267,793	2,762.85
Jun-16	11,251,309	3,096.94
Jul-16	11,468,647	2,865.80
Aug-16	13,192,675	3,352.57
Sep-16	14,167,649	3,372.76
Oct-16	16,004,072	3,657.56
Nov-16	19,724,557	4,149.29
Dec-16	22,740,509	4,345.83
Jan-17	20,061,454	4,087.84
Feb-17	24,071,365	4,337.59
Mar-17	25,524,737	4,702.49
Apr-17	24,295,727	4,264.59
May-17	28,069,317	4,759.37
Jun-17	28,458,090	4,339.31



Quarter	Volume	Value N'Bil
Q1 2016	24,741,780	7,637
Q2 2016	31,576,561	8,728
Q3 2016	38,828,971	9,591
Q4 2016	58,469,138	12,153
Q1 2017	69,657,556	13,128
Q2 2017	80,823,134	13,363

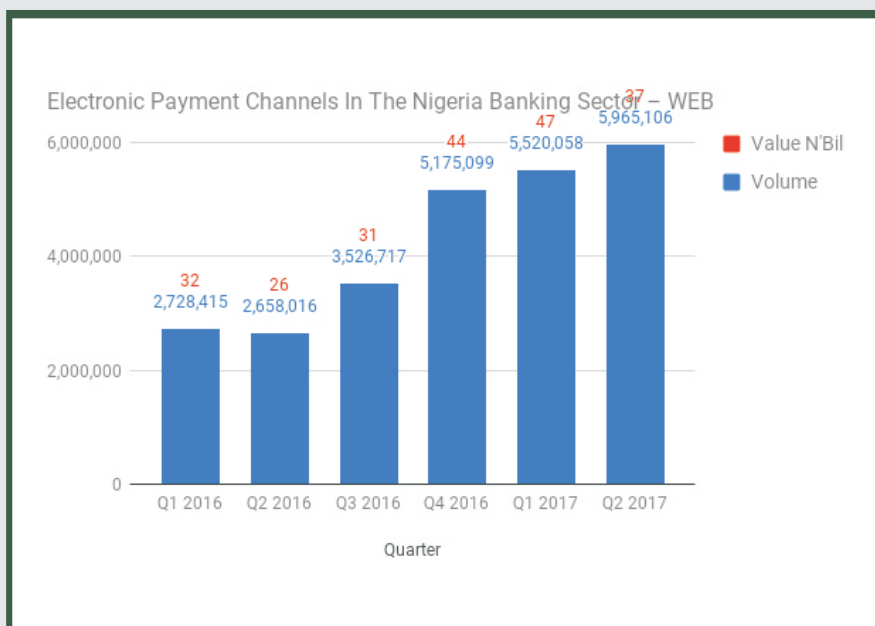
Selected Banking Sector Data – Q2 2017

Electronic Payment Channels In The Nigeria Banking Sector – WEB



WEB

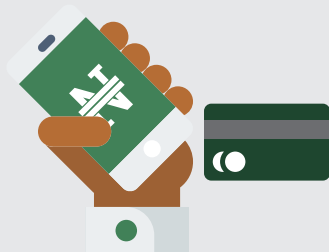
Month	Volume	Value N'Bil
Jan-16	866,832	11.29
Feb-16	1,008,220	11.13
Mar-16	853,363	9.27
Apr-16	934,969	9.04
May-16	841,026	8.66
Jun-16	882,021	8.57
Jul-16	900,176	9.07
Aug-16	1,282,724	11.28
Sep-16	1,343,817	10.41
Oct-16	1,586,763	12.36
Nov-16	1,790,061	16.52
Dec-16	1,798,275	14.75
Jan-17	1,812,915	16.45
Feb-17	1,773,697	15.48
Mar-17	1,933,446	14.65
Apr-17	2,155,852	13.15
May-17	2,020,671	12.63
Jun-17	1,788,583	11.31



Quarter	Volume	Value N'Bil
Q1 2016	2,728,415	32
Q2 2016	2,658,016	26
Q3 2016	3,526,717	31
Q4 2016	5,175,099	44
Q1 2017	5,520,058	47
Q2 2017	5,965,106	37

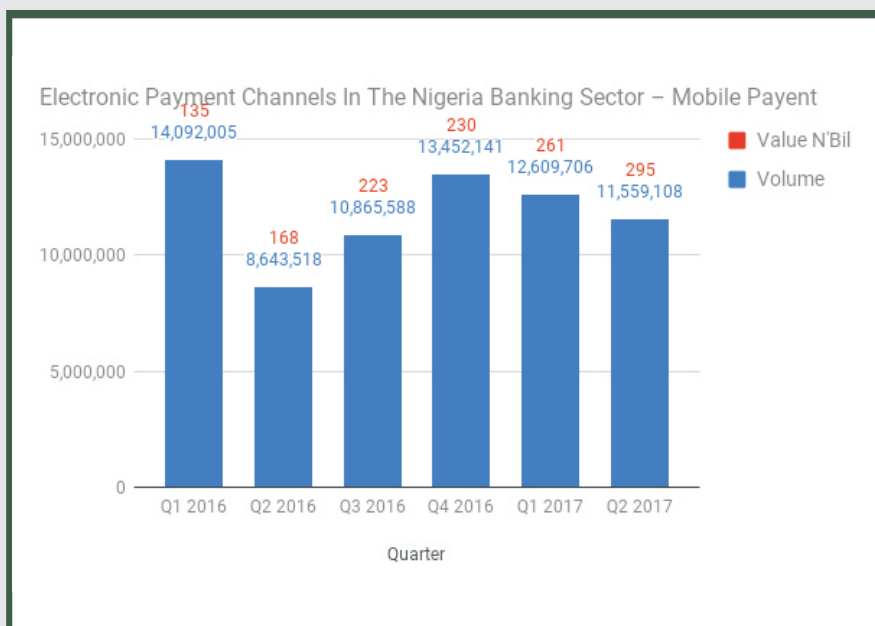
Selected Banking Sector Data – Q2 2017

Electronic Payment Channels In The Nigeria Banking Sector – Mobile Payment



Mobile Payments

Month	Volume	Value N'Bil
Jan-16	4,409,735	41.14
Feb-16	4,522,569	44.64
Mar-16	5,159,701	49.46
Apr-16	2,857,602	46.46
May-16	2,852,858	61.68
Jun-16	2,933,058	60.14
Jul-16	3,405,110	77.87
Aug-16	3,742,399	76.52
Sep-16	3,718,079	68.67
Oct-16	3,738,399	62.76
Nov-16	4,889,138	81.7
Dec-16	4,824,604	85.85
Jan-17	4,168,313	75.36
Feb-17	4,440,834	87.94
Mar-17	4,000,559	97.29
Apr-17	3,672,247	91.56
May-17	3,901,298	119.3
Jun-17	3,985,563	84.37



Quarter	Volume	Value N'Bil
Q1 2016	14,092,005	135
Q2 2016	8,643,518	168
Q3 2016	10,865,588	223
Q4 2016	13,452,141	230
Q1 2017	12,609,706	261
Q2 2017	11,559,108	295

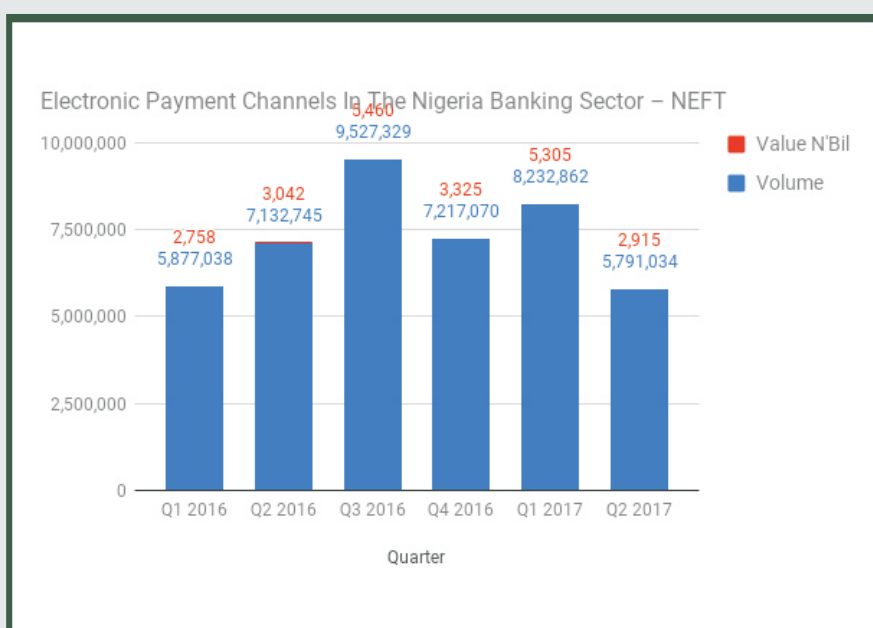
Selected Banking Sector Data – Q2 2017

Electronic Payment Channels In The Nigeria Banking Sector – NEFT



NEFT

Month	Volume	Value N'Bil
Jan-16	1,663,047	983.68
Feb-16	1,987,935	864.09
Mar-16	2,226,056	909.9
Apr-16	2,089,631	920.33
May-16	1,734,998	820.04
Jun-16	3,308,116	1,301.34
Jul-16	3,431,912	1,870.93
Aug-16	3,821,114	2,472.49
Sep-16	2,274,303	1,116.87
Oct-16	1,961,155	983.73
Nov-16	2,072,597	1,054.79
Dec-16	3,183,318	1,286.59
Jan-17	2,742,060	1,604.78
Feb-17	2,977,549	2,524.04
Mar-17	2,513,253	1,176.16
Apr-17	1,524,848	918.83
May-17	2,158,906	1,012.82
Jun-17	2,107,280	983.5



Quarter	Volume	Value N'Bil
Q1 2016	5,877,038	2,758
Q2 2016	7,132,745	3,042
Q3 2016	9,527,329	5,460
Q4 2016	7,217,070	3,325
Q1 2017	8,232,862	5,305
Q2 2017	5,791,034	2,915

Selected Banking Sector Data – Q2 2017

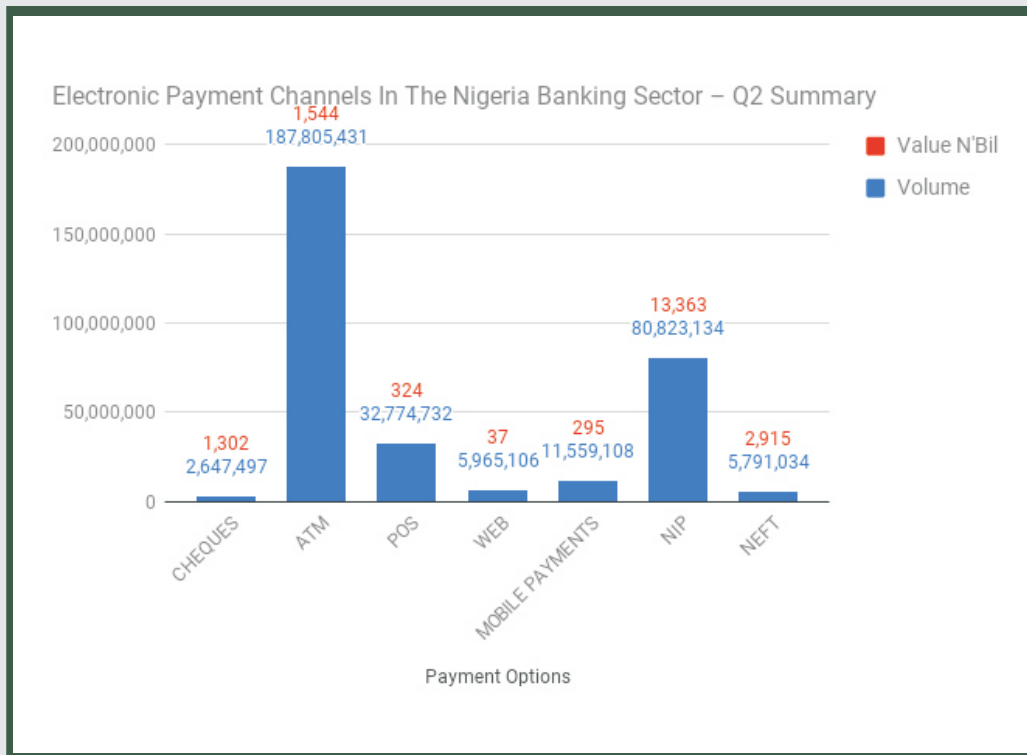
Electronic Payment Channels In The Nigeria Banking Sector – Q2 Summary



Payment Options	Volume	Value N'Bil
CHEQUES	2,647,497	1,302
ATM	187,805,431	1,544
POS	32,774,732	324
WEB	5,965,106	37
MOBILE PAYMENTS	11,559,108	295
NIP	80,823,134	13,363
NEFT	5,791,034	2,915
Q2 2017 Total	327,366,042	19,782

187,805,431 Transactions in Q2 - ATM Payment Option had the highest Volume of Transaction and the 3rd by Value.

N13.36 trn Transaction Value in Q2 - NIBSS Instant Payment Option Had the highest value of transaction and 2nd by Volume.



Selected Banking Sector Data – Q2 2017

Sectorial Allocation of Banking Sector Credit Q2 2017



Quarter-Year	Agriculture	Industry			
	Agriculture	Mining & Quarrying	Manufacturing	Oil & Gas	Power and Energy
Q1 2015	466,381.34	222,302.53	1,878,091.98	2,153,166.81	282,697.75
Q2 2015	484,947.80	17,937.35	1,909,491.64	2,058,656.54	353,910.83
Q3 2015	469,924.38	12,142.76	1,958,451.18	2,241,331.26	359,567.76
Q4 2015	449,307.29	11,714.18	1,736,192.99	2,272,812.29	340,308.57
Q1 2016	485,633.74	11,336.49	1,862,589.07	2,237,712.11	357,587.99
Q2 2016	480,639.22	16,328.38	2,058,036.94	3,366,153.62	447,228.40
Q3 2016	491,281.18	27,282.41	2,130,441.30	3,647,251.14	428,448.59
Q4 2016	525,945.19	21,283.46	2,215,741.07	3,587,904.75	432,293.83
Q1 2017	556,544.59	8,229.26	2,142,390.15	3,575,664.85	472,083.75
Q2 2017	501,088.16	11,417.18	2,216,749.95	3,528,162.53	466,086.89

Construction	Services											Total Credit
	Trade/General Commerce	Government	Real Estate	Finance, Insurance and Capital Market	Education	Oil & Gas	Power and Energy	General	Information & Communication	Transportation & Storage	Others	
585,520.35	1,250,693.78	766,339.94	615,323.51	757,275.47	79,696.47	1,073,491.13	163,928.21	1,472,227.54	771,560.81	458,442.91	359,961.18	13,357,101.71
641,300.42	1,058,732.11	696,874.19	548,210.64	811,924.99	64,642.82	1,147,238.86	161,243.67	1,859,908.52	848,856.41	413,138.37	356,410.37	13,483,425.55
554,253.16	1,029,996.29	618,389.79	637,701.12	790,241.68	79,141.13	1,212,083.30	169,399.07	1,288,867.67	825,436.03	420,878.33	346,076.14	13,013,881.07
531,739.23	985,693.67	922,888.21	692,205.95	791,381.96	74,158.67	1,155,533.73	162,437.94	1,390,492.79	816,381.29	420,608.70	332,347.47	13,086,204.91
519,036.24	950,542.64	1,230,301.35	663,932.91	763,054.67	83,303.80	1,032,842.64	169,972.39	1,295,464.15	829,440.86	389,545.46	325,301.94	13,207,598.46
607,390.33	1,020,014.61	1,384,963.25	716,722.07	856,276.91	87,762.11	1,136,996.33	237,997.46	1,326,067.15	944,571.11	456,889.25	393,416.62	15,537,453.74
631,405.26	973,006.59	1,366,684.41	760,234.27	933,341.93	89,311.85	1,200,353.88	301,363.59	1,390,094.02	957,940.65	459,224.34	397,437.82	16,185,103.23
631,092.00	984,899.21	1,361,853.09	791,475.05	937,424.49	87,221.21	1,267,746.07	293,993.48	1,314,483.44	845,936.38	450,755.69	367,237.08	16,117,285.50
617,770.14	953,092.55	1,369,061.27	780,073.06	943,453.00	86,379.30	1,296,144.86	305,976.01	1,278,945.01	820,343.52	431,941.49	364,393.95	16,002,486.76
630,677.08	960,049.11	1,367,342.27	794,601.68	909,862.88	75,071.55	1,090,554.01	302,182.65	1,282,417.54	786,223.69	403,147.53	384,936.03	15,710,570.72

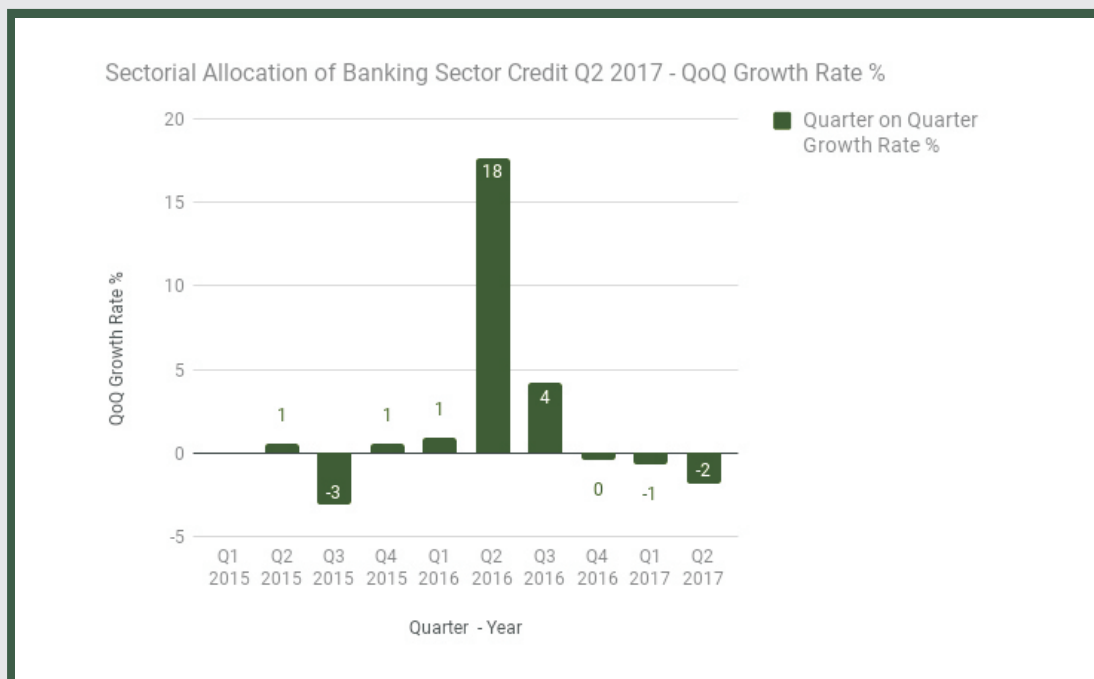
Selected Banking Sector Data – Q2 2017

Sectorial Allocation of Banking Sector Credit Q2 2017



Quarter on Quarter Growth Rate %

Quarter-Year	Quarter on Quarter Growth Rate %
Q1 2015	
Q2 2015	0.57
Q3 2015	(3.12)
Q4 2015	0.56
Q1 2016	0.93
Q2 2016	17.64
Q3 2016	4.17
Q4 2016	(0.42)
Q1 2017	(0.71)
Q2 2017	(1.82)



Selected Banking Sector Data – Q2 2017

Banking Sector Credit to Private Sector Sectoral Share as a % of Total Credit Q2 2017



Quarter-Year	Agriculture	Mining & Quarrying	Manufacturing	Oil & Gas	Power and Energy	Construction	Trade/General Commerce	Government	Real Estate
Q2 2015	3.49	1.66	14.06	16.12	2.12	4.38	9.36	5.74	4.61
Q3 2015	3.61	0.13	14.21	15.32	2.63	4.77	7.88	5.19	4.08
Q4 2015	3.61	0.09	15.05	17.22	2.76	4.26	7.91	4.75	4.9
Q1 2016	3.43	0.09	13.27	17.37	2.6	4.06	7.53	7.05	5.29
Q2 2016	3.68	0.09	14.1	16.94	2.71	3.93	7.2	9.32	5.03
Q3 2016	3.09	0.11	13.25	21.66	2.88	3.91	6.56	8.91	4.61
Q4 2016	3.04	0.17	13.16	22.53	2.65	3.9	6.01	8.44	4.7
Q1 2017	3.26	0.13	13.75	22.26	2.68	3.92	6.11	8.45	4.91
Q2 2017	3.48	0.05	13.39	22.34	2.95	3.86	5.96	8.56	4.87
Q2 2017	3.19	0.07	14.11	22.46	2.97	4.01	6.11	8.7	5.06

Finance, Insurance and Capital Market	Education	Oil & Gas	Power and Energy	General	Information & Communication	Transportation & Storage	Others	Total Credit
5.67	0.6	8.04	1.23	11.02	5.78	3.43	2.69	100
6.04	0.48	8.54	1.2	13.85	6.32	3.08	2.65	100
6.07	0.61	9.31	1.3	9.9	6.34	3.23	2.66	100
6.05	0.57	8.83	1.24	10.63	6.24	3.21	2.54	100
5.78	0.63	7.82	1.29	9.81	6.28	2.95	2.46	100
5.51	0.56	7.32	1.53	8.53	6.08	2.94	2.53	100
5.77	0.55	7.42	1.86	8.59	5.92	2.84	2.46	100
5.82	0.54	7.87	1.82	8.16	5.25	2.8	2.28	100
5.9	0.54	8.1	1.91	7.99	5.13	2.7	2.28	100
5.79	0.48	6.94	1.92	8.16	5	2.57	2.45	100

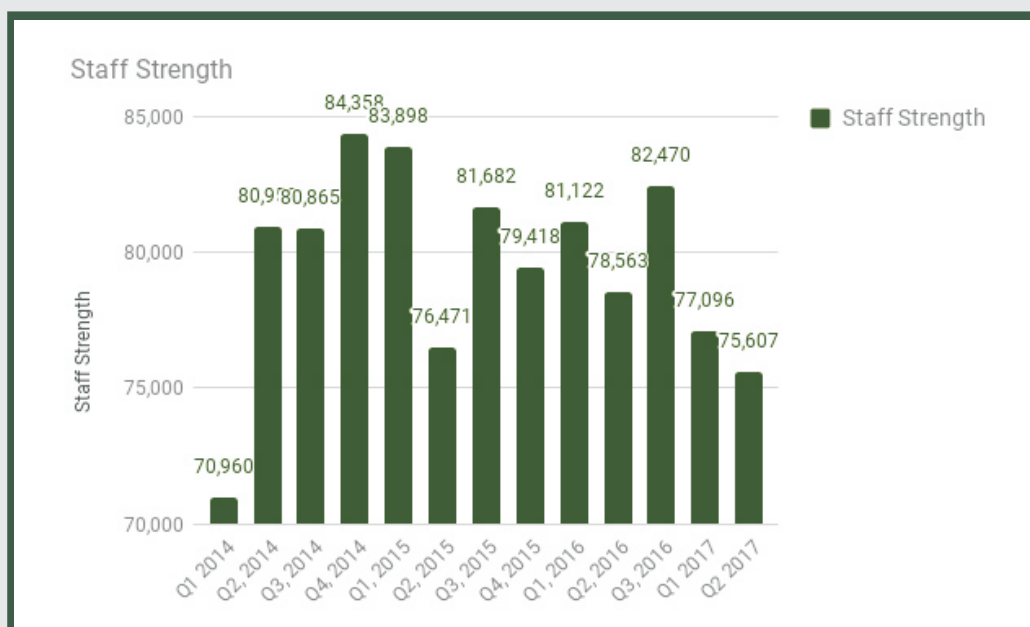
Selected Banking Sector Data – Q2 2017

Staff Strength in the Banking Sector - Q2 2017



	Q1 2017	Q2 2017	Q on Q growth %
Executive Staff	174	161	(7.47)
Senior Staff	20,483	19,826	(3.21)
Junior Staff	36,202	33,783	(6.68)
Contract Staff	20,237	21,837	7.91
Total	77,096	75,607	(1.93)

	Staff Strength	Q on Q growth %
Q1 2014	70,960	
Q2, 2014	80,950	14.08
Q3, 2014	80,865	-0.11
Q4, 2014	84,358	4.32
Q1, 2015	83,898	-0.55
Q2, 2015	76,471	-8.85
Q3, 2015	81,682	6.81
Q4, 2015	79,418	-2.77
Q1, 2016	81,122	2.15
Q2, 2016	78,563	-3.15
Q3, 2016	82,470	4.97
Q1 2017	77,096	-6.52
Q2 2017	75,607	-1.93



Methodology

Data is supplied administratively by the Central Bank of Nigeria (CBN) and verified and validated by the National Bureau of Statistics, Nigeria (NBS).

Acknowledgements/Contacts

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