

Automotive Gas Oil (Diesel) Price Watch

(AUGUST 2017)

Report Date: September 2017

Data Source: National Bureau of Statistics



NATIONAL BUREAU OF STATISTICS

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Executive Summary

Average price paid by consumers for automotive gas oil (diesel) decreased by 0.70% month-on-month and 0.15% year-on-year to N196.23 in August 2017 from N197.62 in July 2017.

States with the highest average price of diesel were Sokoto (N227.86) Imo (N225.87) and Niger (N224.23)

States with the lowest average price of diesel were Abia (N175.83), Ebonyi (N174.29) and Osun (N170.36).

Automotive Gas Oil (Diesel) Price Watch - August 2017

Average Diesel Prices Across States



Average

N196.23

State	Aug-17	YoY %	MoM %
Abia	175.83	-7.63	-5.14
Abuja	184.23	-5.04	-0.48
Adamawa	190	0	-17.39
Akwa Ibom	180.45	-6.01	-4.8
Anambra	199.67	3.72	7.93
Bauchi	195	1.49	3.82
Bayelsa	184.09	-4.55	-2.34
Benue	213.33	1.59	0.16
Borno	214.5	10	-1.61
Cross River	205.44	3.42	1.03
Delta	212.33	7.62	17.96
Ebonyi	174.29	-9.43	-3.56
Edo	194.72	-2.86	5.43
Ekiti	194.64	-1.86	-2.55
Enugu	178.33	-10.51	-1.14
Gombe	205	3.27	2.5
Imo	225.87	11.74	17.62
Jigawa	185.67	-6.23	-3.16
Kaduna	192.27	-0.33	-1.82
Kano	200.38	-1.05	-9.29
Katsina	187.22	-4.1	-9.65
Kebbi	216	11.03	-1.82
Kogi	204.44	7.6	-3.03
Kwara	203.33	0.66	0.66
Lagos	179.82	-7.53	-3.93
Nassarawa	176.25	-15.63	-4.73
Niger	224.23	13.74	1.92
Ogun	177.73	-10.45	-1.3
Ondo	182.86	-4.55	-0.26
Osun	170.36	-16.3	-8.3
Oyo	178.2	-9.95	5.65
Plateau	206.5	4.44	0.19
Rivers	193.21	-0.61	-9.31
Sokoto	227.86	20.77	2.24
Taraba	221.43	15.81	-3.13
Yobe	188.93	-0.35	-0.74
Zamfara	216.25	4.56	14.2

STATES WITH THE HIGHEST AVERAGE PRICES IN AUGUST 2017

SOKOTO

N227.86

IMO

N225.87

NIGER

N224.23

STATES WITH THE LOWEST AVERAGE PRICES IN AUGUST 2017

ABIA

N175.83

EBONYI

N174.29

OSUN

N170.36

Automotive Gas Oil (Diesel) Price Watch - August 2017

Average Diesel Prices Across Zones - North Central



Average

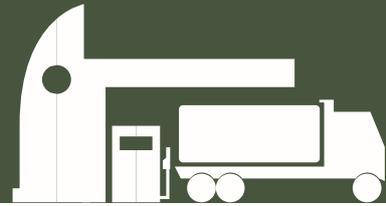
N201.76

State	Aug-17	YoY %	MoM %
Abuja	184.23	-5.04	-0.48
Benue	213.33	1.59	0.16
Kogi	204.44	7.6	-3.03
Kwara	203.33	0.66	0.66
Nasarawa	176.25	-15.63	-4.73
Niger	224.23	13.74	1.92
Plateau	206.5	4.44	0.19

Niger State has the highest average price in the North Central Region for August 2017 while Nasarawa State has the least average price.

Automotive Gas Oil (Diesel) Price Watch - August 2017

Average Diesel Prices Across Zones - North East



Average

N202.48

State	Aug-17	YoY %	MoM %
Adamawa	190	0	-17.39
Bauchi	195	1.49	3.82
Borno	214.5	10	-1.61
Gombe	205	3.27	2.5
Taraba	221.43	15.81	-3.13
Yobe	188.93	-0.35	-0.74

Taraba State has the highest average price in the North East Region for August 2017 while Yobe State has the least average price.

Automotive Gas Oil (Diesel) Price Watch - August 2017

Average Diesel Prices Across Zones - North West



Average

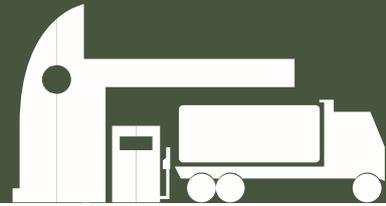
N203.66

State	Aug-17	YoY %	MoM %
Jigawa	185.67	-6.23	-3.16
Kaduna	192.27	-0.33	-1.82
Kano	200.38	-1.05	-9.29
Katsina	187.22	-4.1	-9.65
Kebbi	216	11.03	-1.82
Sokoto	227.86	20.77	2.24
Zamfara	216.25	4.56	14.2

Zamfara State has the highest average price in the North West Region for August 2017 while Jigawa State has the least average price.

Automotive Gas Oil (Diesel) Price Watch - August 2017

Average Diesel Prices Across Zones - South East



Average

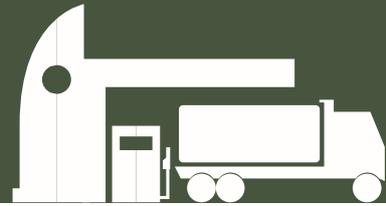
N190.80

State	Aug-17	YoY %	MoM %
Abia	175.83	-7.63	-5.14
Anambra	199.67	3.72	7.93
Ebonyi	174.29	-9.43	-3.56
Enugu	178.33	-10.51	-1.14
Imo	225.87	11.74	17.62

Imo State has the highest average price in the South East Region for August 2017 while Ebonyi State has the least average price.

Automotive Gas Oil (Diesel) Price Watch - August 2017

Average Diesel Prices Across Zones - South South



Average

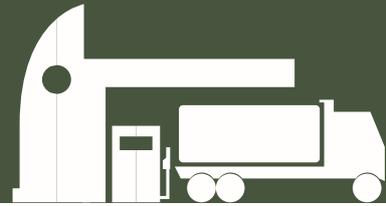
N195.04

State	Aug-17	YoY %	MoM %
Akwa Ibom	180.45	-6.01	-4.8
Bayelsa	184.09	-4.55	-2.34
Cross River	205.44	3.42	1.03
Delta	212.33	7.62	17.96
Edo	194.72	-2.86	5.43
Rivers	193.21	-0.61	-9.31

Delta State has the highest average price in the South South Region for August 2017 while Akwa Ibom State has the least average price.

Automotive Gas Oil (Diesel) Price Watch - August 2017

Average Diesel Prices Across Zones - South West



Average

N180.60

State	Aug-17	YoY %	MoM %
Ekiti	194.64	-1.86	-2.55
Lagos	179.82	-7.53	-3.93
Ogun	177.73	-10.45	-1.3
Ondo	182.86	-4.55	-0.26
Osun	170.36	-16.3	-8.3
Oyo	178.2	-9.95	5.65

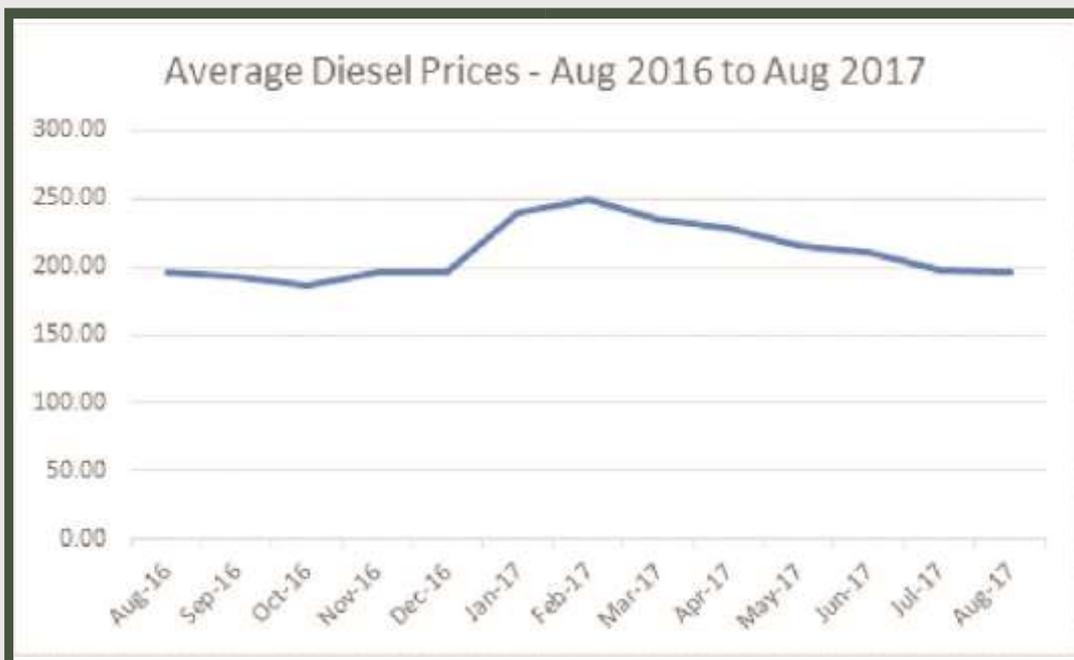
Ekiti State has the highest average price in the South West Region for August 2017 while Osun State has the least average price.

Automotive Gas Oil (Diesel) Price Watch - August 2017



12 Months Average Prices

Months	Average	MoM %	YoY %
Aug-16	196.53	-4.85	29.69
Sep-16	192.69	-1.95	25.87
Oct-16	187.25	-2.82	23.05
Nov-16	195.67	4.49	19.92
Dec-16	196.25	0.3	19.48
Jan-17	240.52	22.56	50.06
Feb-17	249.38	3.68	68.74
Mar-17	234.55	-5.94	60.44
Apr-17	229.25	-2.26	50.67
May-17	216.3	-5.65	45.35
Jun-17	210.42	-2.72	14.73
Jul-17	197.62	-6.08	-4.32
Aug-17	196.23	-0.7	-0.15



-0.70% Month-on-Month and -0.15% Year-on-Year

AVERAGE DIESEL (AUTOMATIVE GAS OIL) PRICES/ Litre NGN

STATE	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Year on Year % August 2016-August 2017	Month on Month % July 2017-August 2017	
Abia	152.59	146.76	141.25	144.41	141.88	179.47	201.25	190.36	195.23	190.36	192.79	202.14	237.50	248.08	225.00	241.25	216.15	202.69	185.36	175.83	-7.63	-5.14	
Abuja	158.00	145.00	160.00	155.00	142.22	178.75	204.00	194.00	189.50	180.00	182.50	180.00	270.00	252.00	255.00	248.00	208.00	221.25	185.32	184.23		-5.04	-0.48
Adamawa	147.00	145.00	147.18	132.50	145.00	180.00	205.00	190.00	193.75	180.00	193.50	185.00	230.50	280.00	250.00	252.50	236.67	227.50	230.00	190.00		0.00	-17.39
Akwa Ibom	156.25	140.00	141.00	141.67	145.00	181.43	202.50	192.00	200.00	188.57	197.50	199.55	247.50	260.00	216.25	231.43	208.33	207.73	189.55	180.45		-6.01	-4.80
Anambra	146.92	133.33	126.00	130.67	130.67	177.67	200.00	192.50	185.00	183.67	190.15	191.79	235.45	249.55	237.27	225.45	200.56	184.17	165.00	199.57		3.72	7.93
Bauchi	178.00	152.50	145.00	157.00	135.00	185.71	205.00	192.14	198.33	181.67	187.00	185.83	232.50	226.00	253.00	228.33	211.67	212.50	187.83	195.00		1.49	3.82
Bayelsa	180.00	160.00	188.57	174.29	150.00	192.50	200.63	192.88	186.67	189.55	202.86	203.75	270.00	250.00	205.56	208.57	210.83	202.73	188.50	184.09		-4.55	-2.34
Benue	160.00	152.00	135.00	167.00	130.00	166.67	202.86	210.00	210.00	189.17	202.14	190.00	254.17	255.71	246.00	245.35	231.43	213.33	213.00	213.33		1.59	0.16
Borno	167.00	168.25	155.00	165.00	165.00	221.67	225.00	195.00	201.25	192.00	206.25	197.50	230.91	271.00	224.00	224.00	206.25	213.33	218.00	214.50		10.00	-1.61
Cross River	169.17	160.00	153.57	202.86	188.13	181.11	202.86	198.64	187.76	185.26	188.64	209.09	256.36	250.00	227.08	232.35	222.69	214.00	203.33	205.44		3.42	1.03
Delta	142.50	148.67	135.83	137.00	138.75	180.00	203.75	197.31	183.18	187.73	182.92	198.08	256.77	253.75	241.36	225.50	200.83	191.25	180.00	212.33		7.62	17.96
Ebonyi	160.71	147.86	148.57	152.83	145.00	180.00	202.86	192.43	185.00	190.00	193.33	197.86	240.77	272.50	217.50	220.00	202.50	200.00	180.71	174.29		-9.43	-3.56
Edo	154.44	143.21	135.50	142.50	140.00	179.62	200.00	200.45	193.08	188.23	194.17	206.18	237.78	261.25	248.85	212.73	202.00	195.36	184.69	194.72		-2.86	5.43
Ekiti	155.42	155.00	151.47	151.20	145.83	175.00	204.41	198.33	197.37	193.30	196.11	195.94	242.56	244.71	241.92	238.33	208.13	216.33	199.74	194.64		-1.86	-2.55
Enugu	150.35	140.14	136.30	139.00	136.11	185.00	201.39	199.29	193.21	190.94	196.07	198.44	230.78	250.28	232.81	221.67	209.44	198.82	180.38	178.13		-10.51	-1.14
Gombe	155.19	120.00	142.78	146.27	141.68	180.00	205.00	198.50	180.00	185.00	200.00	180.00	233.33	256.67	217.50	200.00	200.00	200.00	200.00	205.00		3.27	2.50
Imo	151.43	146.88	141.79	148.17	137.94	175.24	200.50	202.14	196.82	192.73	195.43	197.40	246.11	259.17	241.11	225.28	210.53	212.50	192.64	225.87		11.74	17.62
Jigawa	162.50	142.69	146.43	160.83	144.62	186.36	201.67	198.00	196.07	189.64	191.25	197.69	238.50	243.00	226.21	226.82	206.00	205.91	191.73	185.67		-6.23	-3.16
Kaduna	163.64	151.88	143.13	162.50	156.67	178.57	203.18	192.92	198.08	192.17	194.58	190.00	236.88	228.50	214.09	215.00	208.75	203.50	195.83	182.27		-0.33	-1.82
Kano	153.60	144.56	149.50	147.89	155.14	186.67	202.50	202.50	198.33	191.00	200.50	207.50	231.25	255.00	247.50	233.13	224.00	218.00	220.89	200.38		-1.05	-9.29
Katsina	145.50	143.13	135.00	150.50	140.00	194.00	211.11	195.22	184.88	191.50	195.50	202.22	252.19	237.00	236.25	230.42	226.00	211.18	207.22	187.22		-4.10	-9.65
Kebbi	200.77	155.50	212.78	192.27	187.78	200.00	229.09	194.55	199.38	192.00	208.64	210.42	235.83	240.71	230.00	223.50	219.17	224.09	220.00	216.00		11.03	-1.82
Kogi	166.33	152.14	152.00	135.00	152.50	180.00	201.25	190.00	196.67	181.82	186.25	186.00	235.38	250.00	260.00	249.00	229.50	217.50	210.83	204.44		7.60	-3.03
Kwara	160.33	142.67	153.57	135.00	146.00	185.21	223.33	202.00	198.89	193.34	187.86	191.67	238.33	253.33	263.57	220.00	219.38	235.56	202.00	203.33		0.66	0.66
Lagos	149.38	155.25	143.44	147.37	143.25	175.56	202.14	194.47	188.11	187.00	195.59	196.58	230.00	252.19	242.62	236.94	230.00	205.95	187.19	179.82		-7.53	-3.93
Nassarawa	162.50	161.50	161.11	152.78	167.69	183.64	205.00	208.89	196.57	183.00	195.00	196.43	237.78	251.25	250.50	246.91	227.08	221.82	185.00	176.25		-15.63	-4.73
Niger	187.00	164.17	151.00	169.00	179.38	188.33	204.29	197.14	198.00	183.89	188.00	190.00	233.33	248.57	226.43	237.50	236.43	230.00	220.00	224.23		13.74	1.92
Ogun	146.79	140.38	135.00	129.62	132.50	172.86	207.15	198.46	183.46	186.69	199.87	204.09	238.33	245.38	238.00	220.38	210.50	220.45	180.08	177.73		-10.45	-1.30
Ondo	156.00	145.56	138.57	142.37	150.33	177.50	206.25	191.58	185.67	181.13	201.50	206.67	233.00	248.33	254.38	251.25	228.46	212.81	183.33	182.86		-4.55	-0.26
Osun	150.00	141.18	132.69	126.00	129.17	181.00	206.00	203.53	192.00	191.35	197.94	203.57	255.00	220.00	242.53	218.00	206.43	192.50	185.77	170.36		-16.30	-8.30
Oyo	148.44	139.83	134.50	130.67	140.00	181.05	207.50	197.89	194.44	188.06	197.39	203.53	230.00	226.67	242.19	230.76	207.14	202.11	168.67	178.20		-9.95	5.65
Plateau	152.50	138.00	134.00	173.80	156.00	181.88	201.25	197.71	203.33	178.13	190.00	182.50	239.00	245.00	209.17	228.75	223.13	202.50	206.11	206.50		4.44	0.19
Rivers	155.14	160.00	153.33	161.67	160.00	191.11	200.00	194.40	186.67	183.81	220.00	210.00	241.71	250.00	212.14	210.00	210.71	211.15	213.06	193.21		-0.61	-9.31
Sokoto	223.13	132.50	146.00	150.00	143.33	180.00	203.00	188.67	180.56	187.14	195.00	187.50	239.17	248.33	248.33	250.00	255.71	227.14	222.86	227.86		20.77	2.24
Taraba	175.00	160.00	138.33	165.00	145.00	200.00	249.00	191.20	188.33	180.00	188.00	185.00	230.00	255.18	216.67	234.29	218.57	221.67	228.57	221.43		15.81	-3.13
Yobe	133.33	140.00	110.00	155.00	155.00	183.33	205.00	189.60	175.00	191.67	200.00	180.00	236.88	250.00	220.00	210.00	200.00	203.89	190.34	188.93		-0.35	-0.74
Zamfara	153.75	152.50	154.00	153.08	149.38	179.33	206.54	206.87	209.09	186.92	205.63	211.43	233.75	237.86	217.69	228.75	230.00	204.29	189.36	216.25		4.56	14.20
STATES' AVERAGE	160.29	147.78	146.19	152.15	148.81	183.41	206.55	196.53	192.69	187.25	195.67	196.25	240.52	249.38	234.55	229.25	216.30	210.42	197.62	196.23		-0.15	-0.70
Month-on-Month	-2.42	-7.80	-1.08	4.08	-2.20	23.25	12.61	-4.85	-1.95	-2.82	4.49	0.30	22.56	3.68	-5.94	-2.26	-5.65	-2.72	-6.08	-0.70			
Year-on-Year						20.72	41.89	29.69	25.87	23.05	19.92	19.48	50.06	88.74	60.44	50.67	45.35	14.73	-4.12	-0.15			

STATES WITH THE HIGHEST AVERAGE PRICES

Sokoto	227.86
Imo	225.87
Niger	224.23

STATES WITH THE LOWEST AVERAGE PRICES

Abia	175.83
Ebonyi	174.29
Osun	170.36

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

Acknowledgements

We acknowledge our technical partners, Proshare in the design, concept and production of this publication.



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