

Nigerian Pension Fund Administration Data

(2016)

Report Date: October 2017

Data Source: National Bureau of Statistics / National Pension Commission

Executive Summary

Nigerian Pension Fund Administration Data - 2016



NATIONAL BUREAU OF STATISTICS

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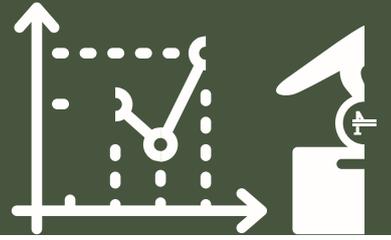
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Executive Summary

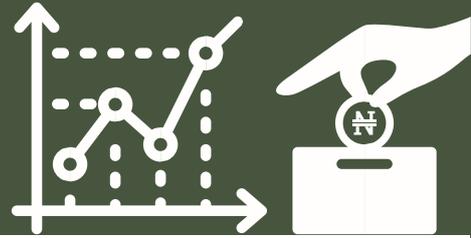
The Nigerian Pension Fund Administration Data for 2016 reflected that the Pension Fund Asset under Management as at 31 December, 2016 stood at N6,164.76bn as against N5,302.82bn in 2015. The total asset as at the period under review represents 6% of the GDP as against 5.57% in 2015. 98.56% of the funds were invested in domestic market while the remaining 1.44% were invested in foreign market.

FGN debt securities has the highest weight percentage of 71.28% of the total pension fund assets and closely followed by ordinary shares with 9.48% weight and money market securities with 6.51% weight while infrastructure funds has the least with 0.03% weight.

Participants within the age distribution below 40years have the highest percentage composition by sector and gender, closely followed by participants within the age brackets of 40-49years and 50-59years respectively while participants above 60years has the least percentage composition by sector and gender.

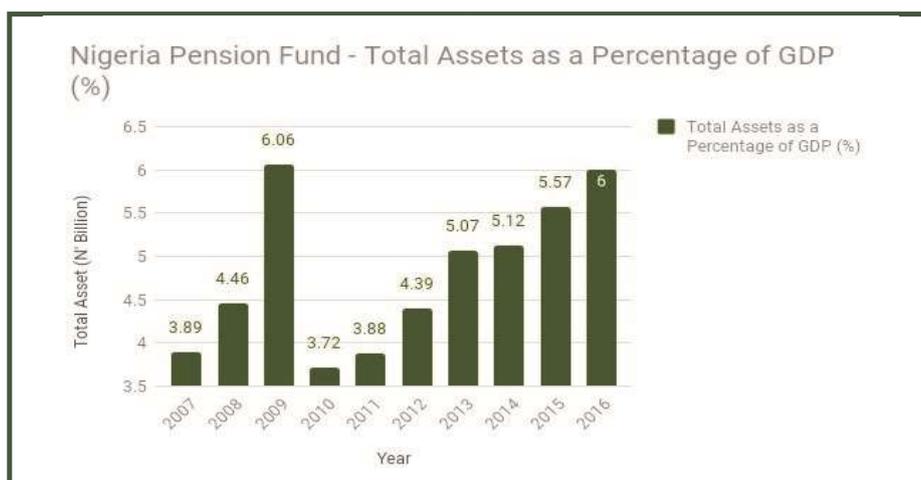
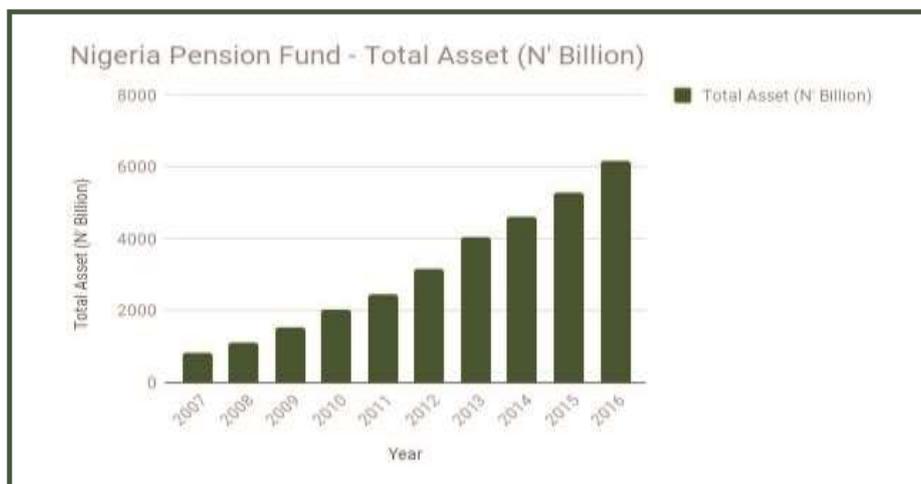


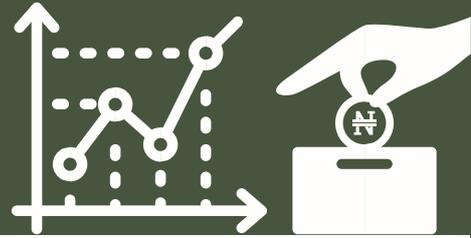
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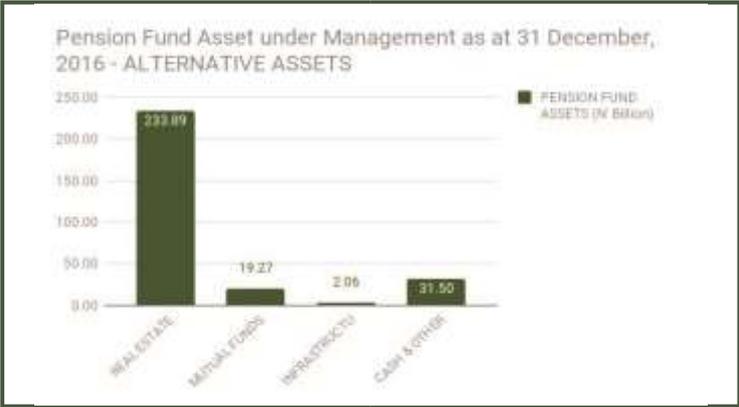
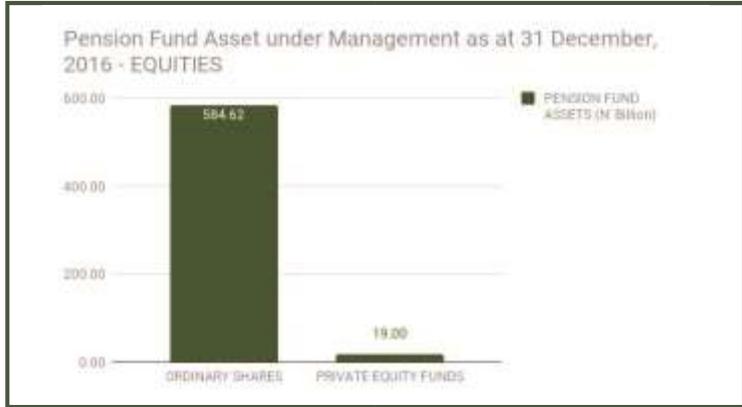
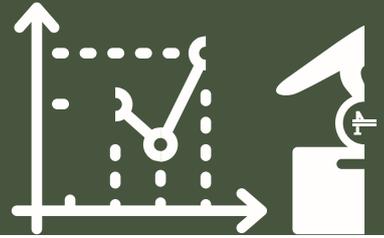


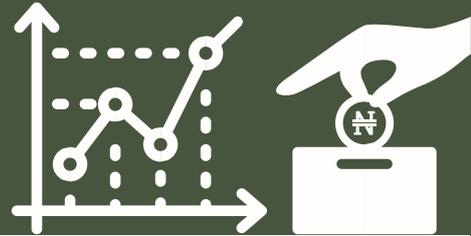
Year	Total Asset (N' Billion)	Total Assets as a Percentage of GDP (%)
2007	815.18	3.89
2008	1,099.01	4.46
2009	1,529.63	6.06
2010	2,029.77	3.72
2011	2,442.84	3.88
2012	3,151.61	4.39
2013	4,058.09	5.07
2014	4,610.97	5.12
2015	5,302.82	5.57
2016	6,164.76	6



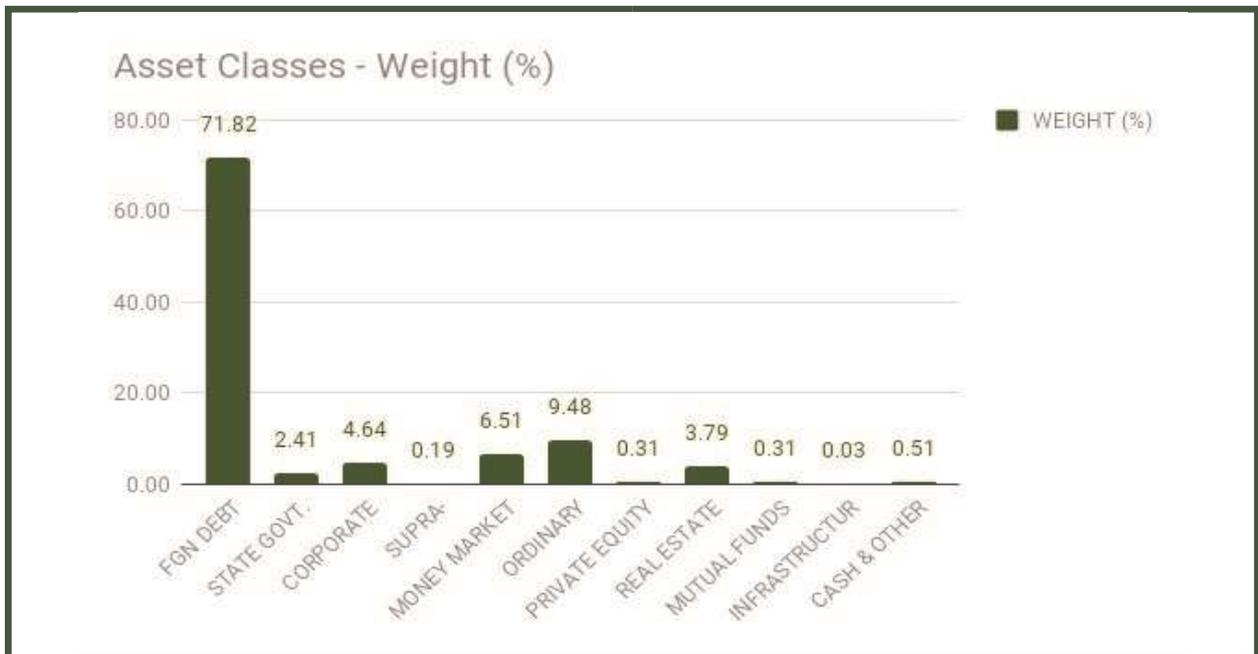
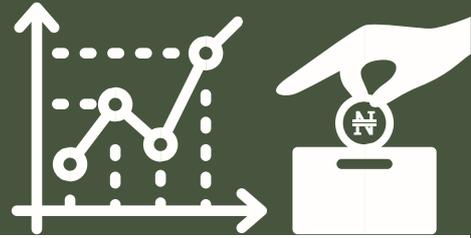


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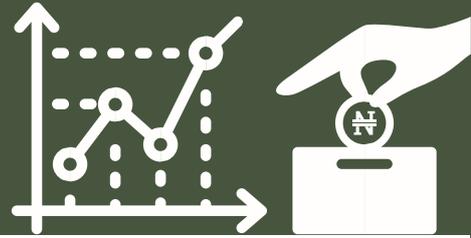
ASSET CLASSES	TOTAL PENSION FUND ASSETS (N' Billion)	WEIGHT (%)
FIXED INCOME		
FGN DEBT SECURITIES	4,427.30	71.82
STATE GOVT. SECURITIES	148.46	2.41
CORPORATE DEBT SECURITIES	285.82	4.64
SUPRA-NATIONAL BONDS	11.78	0.19
MONEY MARKET SECURITIES	401.06	6.51
EQUITIES		
ORDINARY SHARES	584.62	9.48
PRIVATE EQUITY FUNDS	19.00	0.31
ALTERNATIVE ASSETS		
REAL ESTATE PROPERTIES	233.89	3.79
MUTUAL FUNDS (OPEN / CLOSED - END FUNDS & REITS)	19.27	0.31
INFRASTRUCTURE FUNDS	2.06	0.03
CASH & OTHER ASSETS	31.50	0.51
TOTAL	6,164.76	100



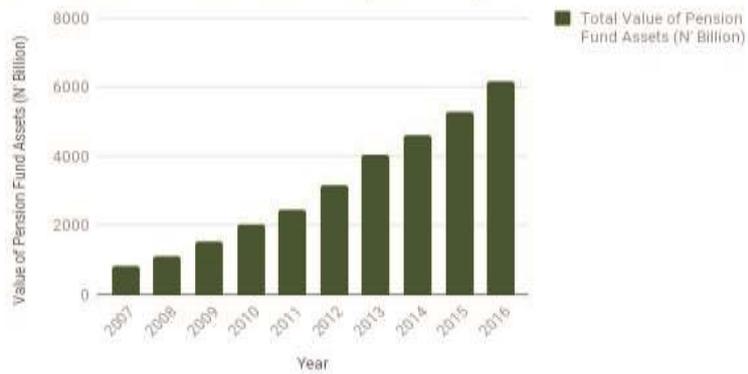


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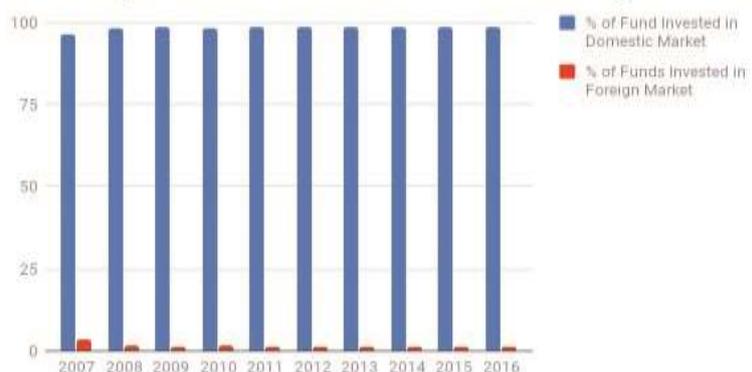




Value of Pension Fund Assets (N' Billion)



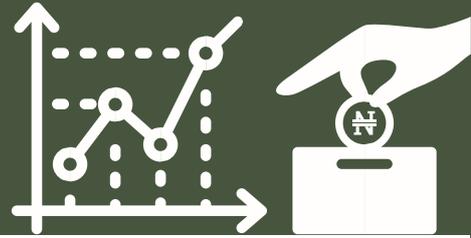
Percentage of Fund Invested in Domestic and Foreign Markets





Year	Total Value of Pension Fund Assets (N' Billion)	% of Fund Invested in Domestic Market	% of Funds* Invested in Foreign Market
2007	815.18	96.42	3.58
2008	1,099.01	98.23	1.77
2009	1,529.63	98.66	1.34
2010	2,029.77	98.45	1.55
2011	2,442.84	98.63	1.37
2012	3,151.61	98.57	1.43
2013	4,058.09	98.68	1.32
2014	4,610.97	98.71	1.29
2015	5,302.82	98.64	1.36
2016	6,164.76	98.56	1.44

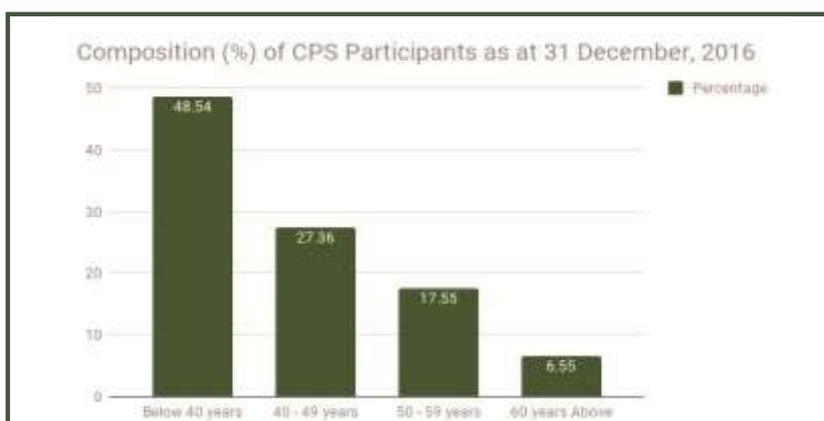
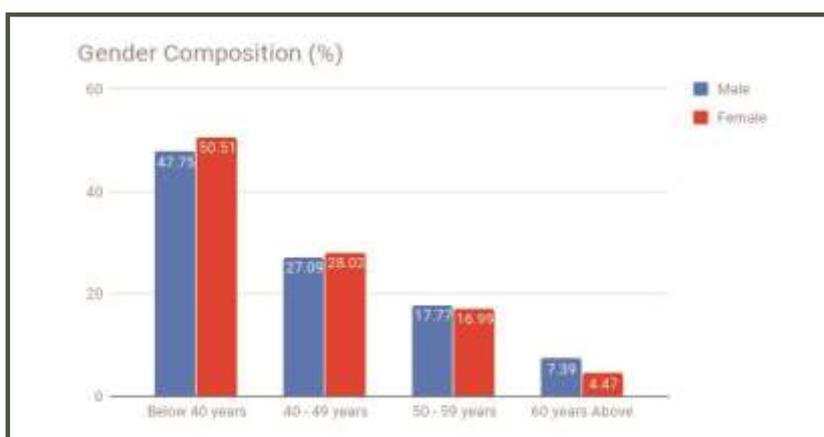
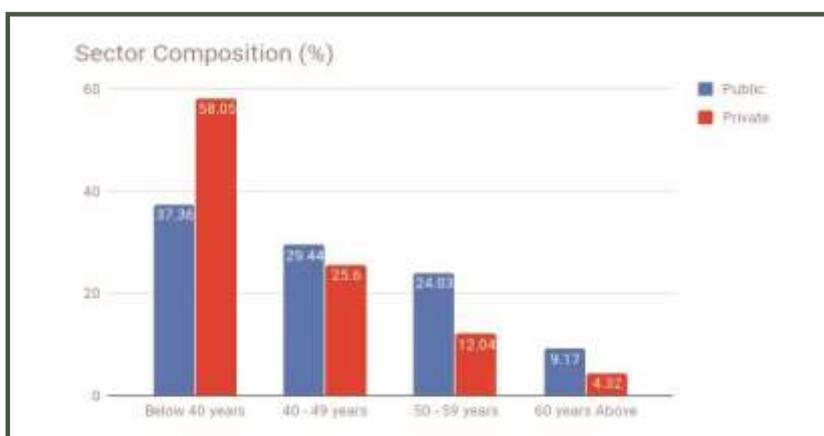
Note: Funds Invested in foreign markets are those of Pension Schemes of Multinational companies brought into the Contributory Pension Scheme

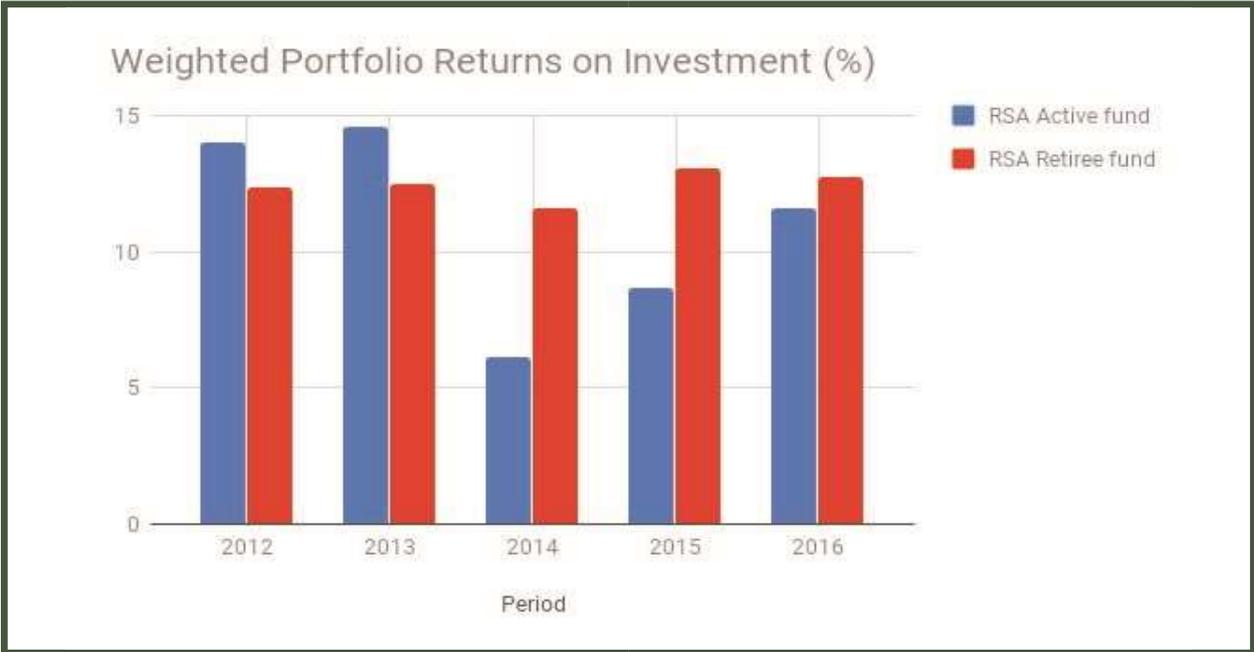


Executive Summary



Age Distribution	Sector Composition (%)			Gender Composition (%)		
	Public	Private	Total	Male	Female	Total
< 40 years	37.36	58.05	48.54	47.75	50.51	48.54
40 - 49 years	29.44	25.6	27.36	27.09	28.02	27.36
50 - 59 years	24.03	12.04	17.55	17.77	16.99	17.55
>= 60 years	9.17	4.32	6.55	7.39	4.47	6.55
Total	45.94	54.06	100	71.13	28.27	100







Period	Weightd Portfolio Returns on Investment (%)	
	RSA Active fund	RSA Retiree fund
2012	14.04	12.34
2013	14.56	12.51
2014	6.13	11.6
2015	8.65	13.05
2016	11.59	12.76

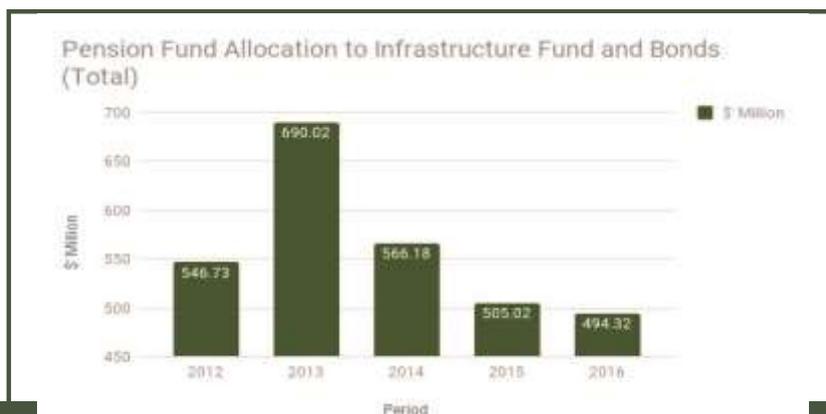
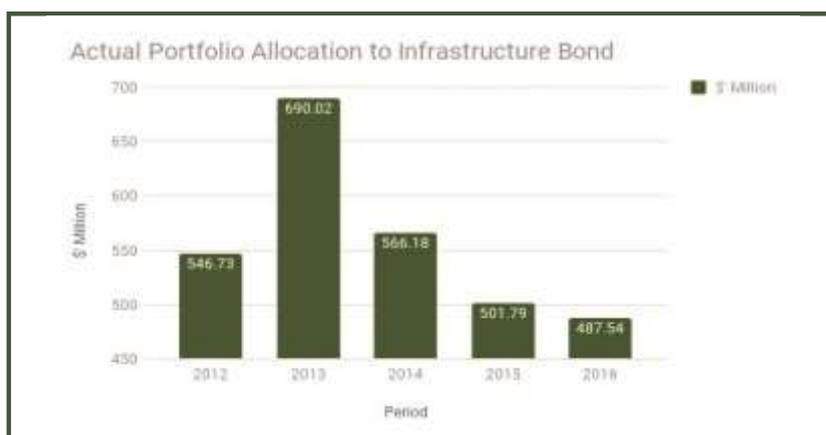
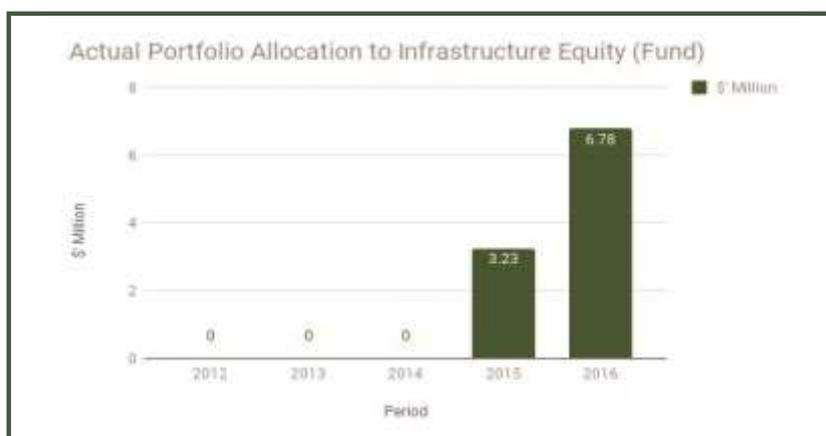
Note: Information on attribution analysis on the Portfolio is currently unavailable

Appendix

Pension Fund Allocation to Infrastructure Bonds and Funds



Period	Actual Portfolio Allocation to Infrastructure Equity (Fund)		Actual Portfolio Allocation to Infrastructure Bond		Total	
	\$' Million	%	\$' Million	%	\$' Million	%
2012	0	0	546.73	5.02	546.73	5.02
2013	0	0	690.02	4.93	690.02	4.93
2014	0	0	566.18	4.08	566.18	4.08
2015	3.23	0	501.79	3	505.02	3
2016	6.78	0	487.54	2	494.32	2
Total	10.01		2792.26		2802.27	



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Percentage of Total Amount of Fund Invested in Domestic and Foreign Markets

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Composition of CPS Participants as at 31 December, 2016

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Pension Fund Allocation to Infrastructure Fund and Bonds

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	\$' Million	%	\$' Million	%	\$' Million	%
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2013	0.00	0.00	690.02	4.93	690.02	4.93
2014	0.00	0.00	566.18	4.08	566.18	4.08
2015	3.23	0.00	501.79	3.00	505.02	3.00
2016	6.78	0.00	487.54	2.00	494.32	2.00
Total	10.01		2792.26		2802.27	

Data is supplied administratively by National Pension Commission and verified and validated by the National Bureau of Statistics, Nigeria.

Please note that data revisions by National Statistics Offices are normal in every country in the world. Accordingly the data in this report may be revised. The most recent version is therefore the most accurate.

Acknowledgements

We acknowledge the contributions of our strategic partner National Pension Commission and our technical partner, Proshare in the design, concept and production of this publication.



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