

Pension Asset and Membership Data

(Q1 – Q3 2017)

PENSION

Report Date: November 2017

Data Source: National Bureau of Statistics / National Pension Commission



NATIONAL BUREAU OF STATISTICS

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Pension Asset and Membership Data Q1 – Q3 2017

RSA Membership – Q3 2017

Public	
Private	
Total	

Summary of Pension Fund Assets - Q1 2017

Approved Existing	Scheme
Closed Pension Administrators	Fund
RSA Active Fund	
RSA Retiree Fund	
Total Pension Fund Assets	
Weight	

Summary of Pension Fund Assets – Q2 2017

Approved Existing	Scheme
Closed Pension Administrators	Fund
RSA Active Fund	
RSA Retiree Fund	
Total Pension Fund Assets	
Weight	

Summary of Pension Fund Assets – Q3 2017

Approved Existing	Scheme
Closed Pension Administrators	Fund
RSA Active Fund	
RSA Retiree Fund	
Total Pension Fund Assets	
Weight	

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Executive Summary

The Pension Asset and RSA Membership Data Q1 – Q3 2017 reflected that 7,710,564 workers are registered under the pension scheme compared to 7,589,936 590 registered workers in Q2 2017 while the Pension Fund Asset under Management as at Q3 2017 stood at N7,164mln as against N6,832mln in Q2 2017.

FGN Bonds has the highest weight percentage of 54.09% of the total pension fund assets and closely followed by treasury bills with 17.73% weight and domestic ordinary Shares with 8.66% weight while infrastructure funds has the least with 0.07% weight.

Participants within the age distribution below 40years have the highest percentage composition closely followed by participants less than 30 years and within the age bracket of 40-49 years while participants above 60years has the least percentage composition.

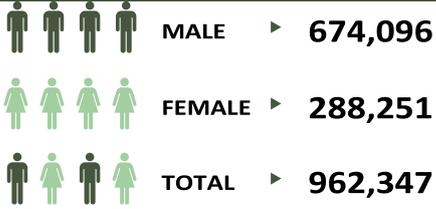
Pension Asset and Membership Data Q1 – Q3 2017

RSA Membership – Q3 2017

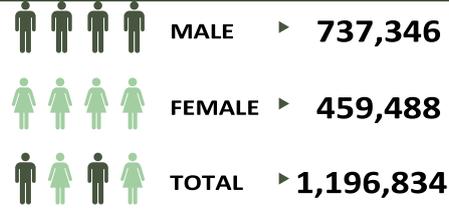


PUBLIC

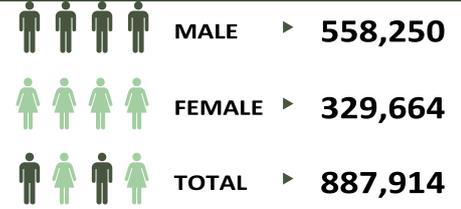
LESS THAN 30 YEARS



30-39 YEARS



40-49 YEARS

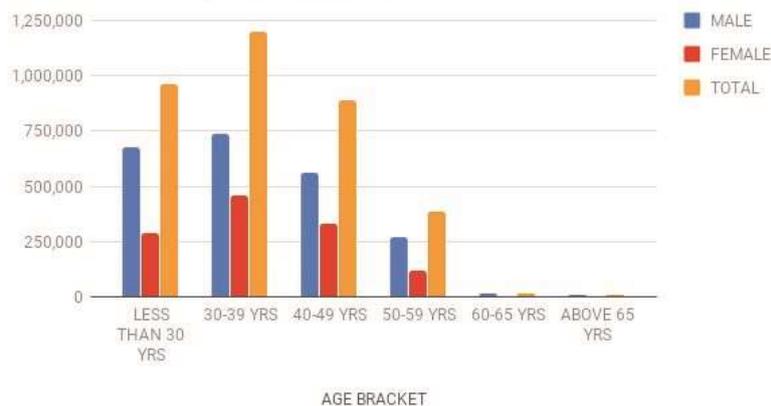


50-59 YEARS

60-65 YRS YEARS

ABOVE 65 YEARS

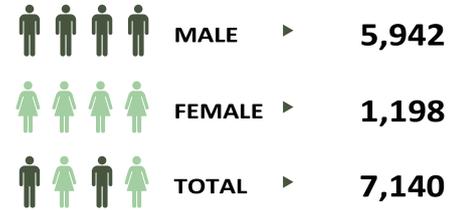
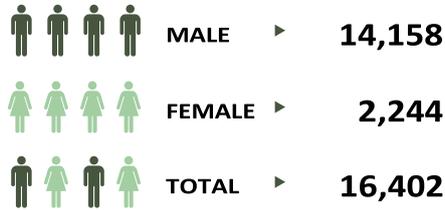
RSA Membership – Q3 2017 - Public



Pension Asset and Membership Data

Q1 – Q3 2017

RSA Membership – Q3 2017



TOTAL



MALE



FEMALE



TOTAL

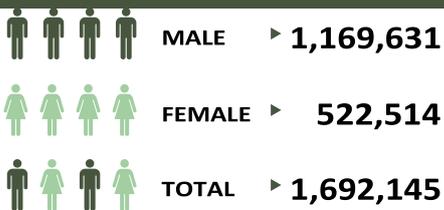
2,261,034

1,196,527

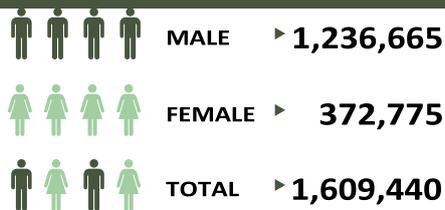
3,457,561

PRIVATE

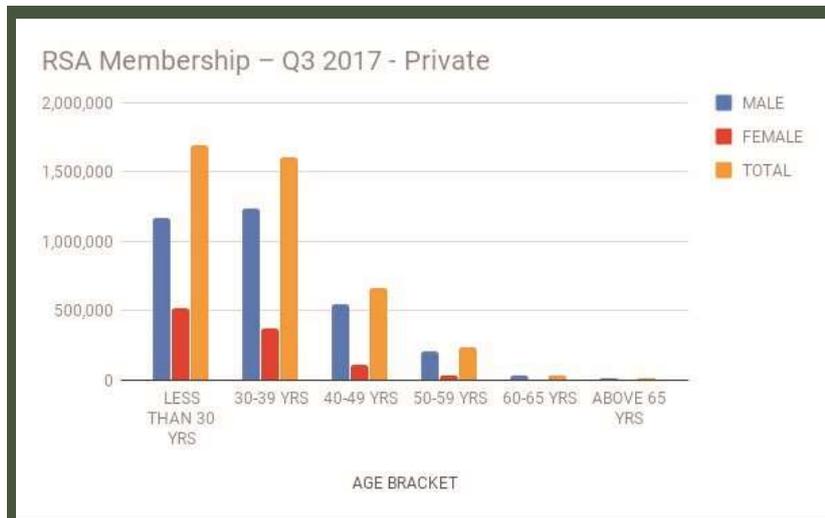
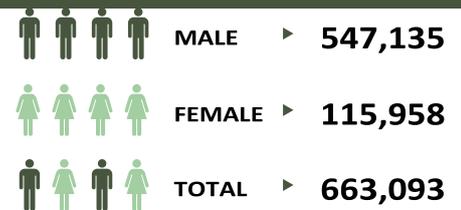
LESS THAN 30 YEARS



30-39 YEARS



40-49 YEARS



Pension Asset and Membership Data Q1 – Q3 2017

RSA Membership – Q3 2017



TOTAL



MALE



FEMALE



TOTAL

3,208,562

TOTAL(PUBLIC & PRIVATE)

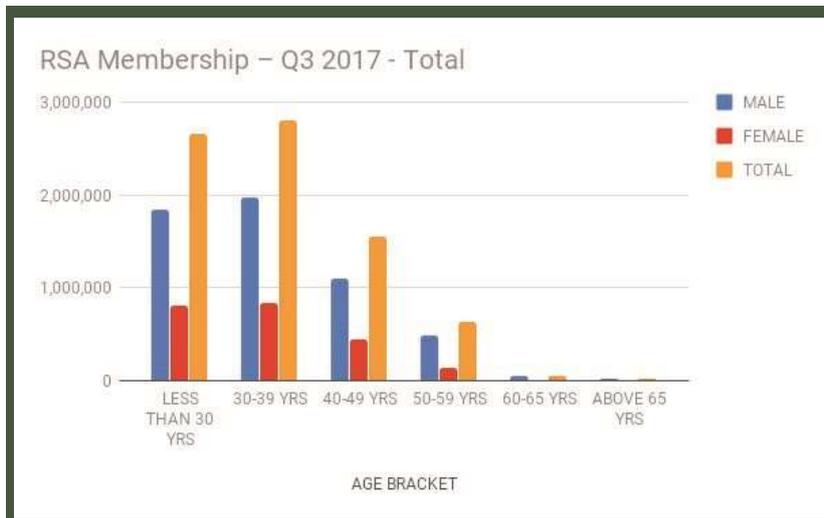
1,044,441

4,253,003

LESS THAN 30 YEARS

30-39 YEARS

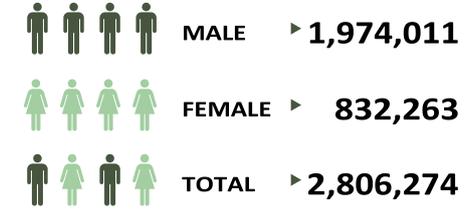
40-49 YEARS



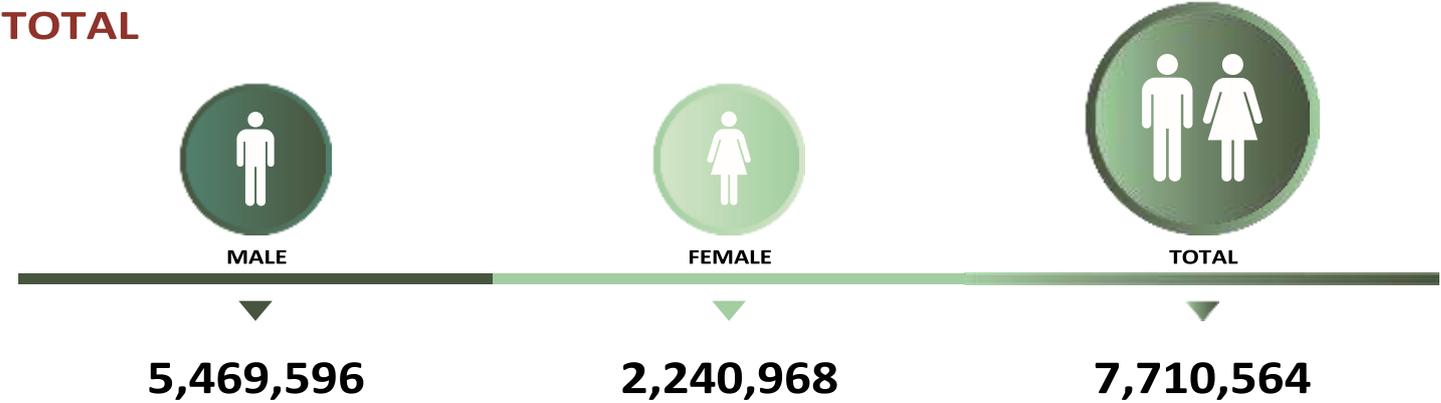
Pension Asset and Membership Data

Q1 – Q3 2017

RSA Membership – Q3 2017



TOTAL



Pension Asset and Membership Data

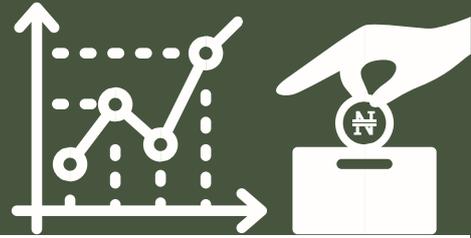
Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



ASSET CLASS (N' MILLION)



DOMESTIC ORDINARY SHARES

N87 998 05



FOREIGN ORDINARY SHARES

N0 00

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



OTHER FUNDS



OPEN/CLOSE-END FUNDS

N1,765.45



REITS (Real Estate Investment Trust)

N50.90



REAL ESTATE PROPERTIES

N92,239.72



PRIVATE EQUITY FUND

N0.00



INFRASTRUCTURE FUND



CASH & OTHER ASSETS



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



N0.00

N1,614.68



**TOTAL PENSION
FUND ASSET**

N758,758.48



Pension Asset and Membership Data

Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



ASSET CLASS (N' MILLION)



DOMESTIC ORDINARY SHARES

N56 653 78



FOREIGN ORDINARY SHARES

N90 289 68

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



OTHER FUNDS



**TOTAL PENSION
FUND ASSET**

N895,812.87



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



OPEN/CLOSE-END FUNDS

N2,524.16



REAL ESTATE PROPERTIES

N129,203.86



INFRASTRUCTURE FUND

N1,381.91



REITS (Real Estate Investment Trust)

N663.41



PRIVATE EQUITY FUND

N11,821.63



CASH & OTHER ASSETS

N5,434.51





Pension Asset and Membership Data

Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



ASSET CLASS (N' MILLION)



DOMESTIC ORDINARY SHARES

N329 132 06



FOREIGN ORDINARY SHARES

N0.00

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



OTHER FUNDS



**TOTAL PENSION
FUND ASSET**

N4,339,367.71



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



OPEN/CLOSE-END FUNDS

N4,657.50



REAL ESTATE PROPERTIES

N0.00



INFRASTRUCTURE FUND

N2,244.51



REITS (Real Estate Investment Trust)

N9,312.43



PRIVATE EQUITY FUND

N5,617.42



CASH & OTHER ASSETS

N1,977.97



Pension Asset and Membership Data

Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



ASSET CLASS (N' MILLIONS)



DOMESTIC ORDINARY SHARES

N2 354.45



FOREIGN ORDINARY SHARES

N0.00

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



OTHER FUNDS



**TOTAL PENSION
FUND ASSET**

N484,016.48



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



OPEN/CLOSE-END FUNDS

N0.00



REAL ESTATE PROPERTIES

N0.00



INFRASTRUCTURE FUND

N0.00



REITS (Real Estate Investment Trust)

N0.00



PRIVATE EQUITY FUND

N0.00



CASH & OTHER ASSETS

N3,052.05





Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



ASSET CLASS (N' MILLION)



DOMESTIC ORDINARY SHARES

N476 138 34



FOREIGN ORDINARY SHARES

N90 289 68

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



OTHER FUNDS



**TOTAL PENSION
FUND ASSET**

N6,415,506.85



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



OPEN/CLOSE-END FUNDS

N8,947.11



REAL ESTATE PROPERTIES

N221,443.58



INFRASTRUCTURE FUND

N3,626.42



REITS (Real Estate Investment Trust)

N10,026.74



PRIVATE EQUITY FUND

N17,439.05



CASH & OTHER ASSETS

N12,079.21





Pension Asset and Membership Data

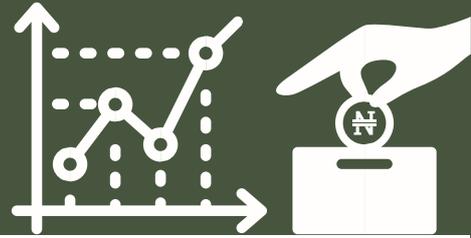
Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



ASSET CLASS (%)



DOMESTIC ORDINARY SHARES

7.42%



FOREIGN ORDINARY SHARES

1.41%

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



OTHER FUNDS



TOTAL PENSION FUND ASSET



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q1 2017



OPEN/CLOSE-END FUNDS

0.14%



REAL ESTATE PROPERTIES

3.45%



INFRASTRUCTURE FUND

0.06%



REITs (Real Estate Investment Trust)

0.16%



PRIVATE EQUITY FUND

0.27%



CASH & OTHER ASSETS

0.19%

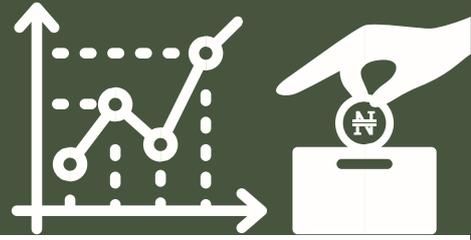




Pension Asset and Membership Data

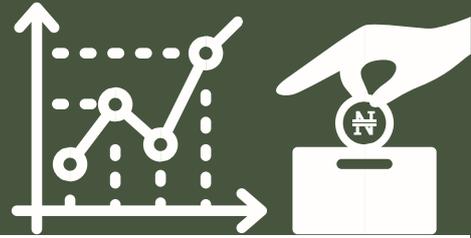
Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



ASSET CLASS (N' MILLION)



DOMESTIC ORDINARY SHARES

N90 976 79



FOREIGN ORDINARY SHARES

N0 00

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



OTHER FUNDS



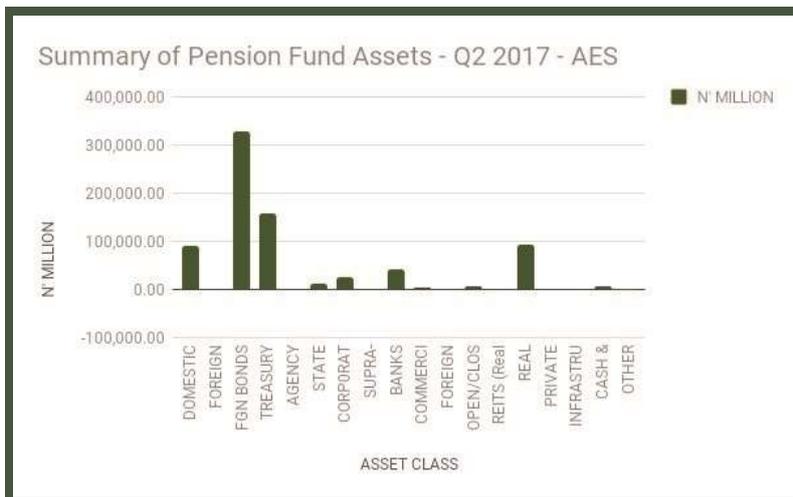
OTHER LIABILITIES

(N1,753.89)



TOTAL PENSION FUND ASSET

N758,758.48



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



OPEN/CLOSE-END FUNDS

N6,195.52



REAL ESTATE PROPERTIES

N92,239.72



INFRASTRUCTURE FUND

N0.00



REITS (Real Estate Investment Trust)

N0.09



PRIVATE EQUITY FUND

N0.00



CASH & OTHER ASSETS

N6,639.85



Pension Asset and Membership Data

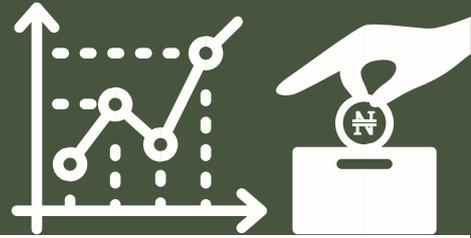
Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



ASSET CLASS (N' MILLION)



DOMESTIC ORDINARY SHARES

N70 853 10



FOREIGN ORDINARY SHARES

N94 031 31

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



OTHER FUNDS



OPEN/CLOSE-END FUNDS

N2,627.20



REAL ESTATE PROPERTIES

N138,834.52



INFRASTRUCTURE FUND



REITS (Real Estate Investment Trust)

N6,702.26



PRIVATE EQUITY FUND

N11,037.57



CASH & OTHER ASSETS

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



N1,486.33

N11,539.44



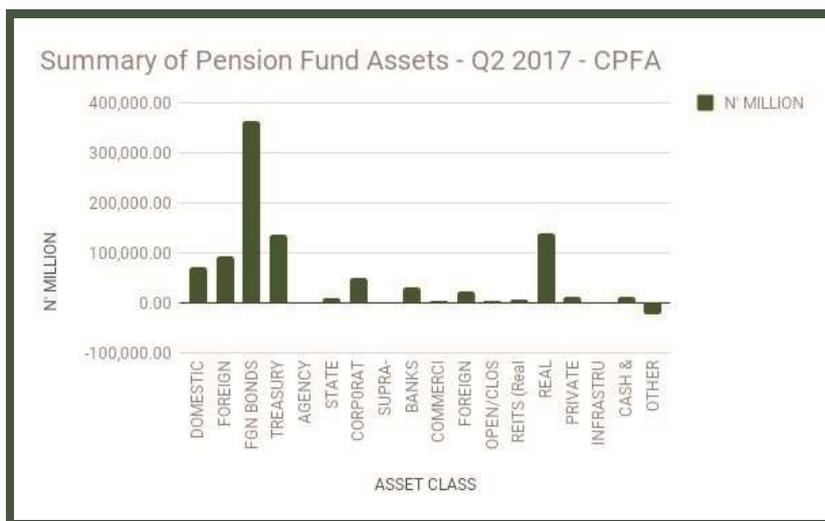
OTHER LIABILITIES

(N22,365.94)



**TOTAL PENSION
FUND ASSET**

N932,025.41



Pension Asset and Membership Data

Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



ASSET CLASS (N' MILLION)



DOMESTIC ORDINARY SHARES

N418 686 06



FOREIGN ORDINARY SHARES

N0 00

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



OTHER FUNDS



OPEN/CLOSE-END FUNDS

N8,335.91



REAL ESTATE PROPERTIES

N0.00



INFRASTRUCTURE FUND



REITS (Real Estate Investment Trust)

N6,676.33



PRIVATE EQUITY FUND

N6,617.23



CASH & OTHER ASSETS

Pension Asset and Membership Data

Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



N3,343.09

N2,332.31



OTHER LIABILITIES

N0.00



TOTAL PENSION FUND ASSET

N4,609,498.54



Pension Asset and Membership Data

Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



ASSET CLASS (N' MILLIONS)



DOMESTIC ORDINARY SHARES

N3 017.37



FOREIGN ORDINARY SHARES

N0.00

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



OTHER FUNDS



OPEN/CLOSE-END FUNDS

N0.00



REAL ESTATE PROPERTIES

N0.00



INFRASTRUCTURE FUND



REITS (Real Estate Investment Trust)

N0.00



PRIVATE EQUITY FUND

N0.00



CASH & OTHER ASSETS

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



N0.00

N7,901.69



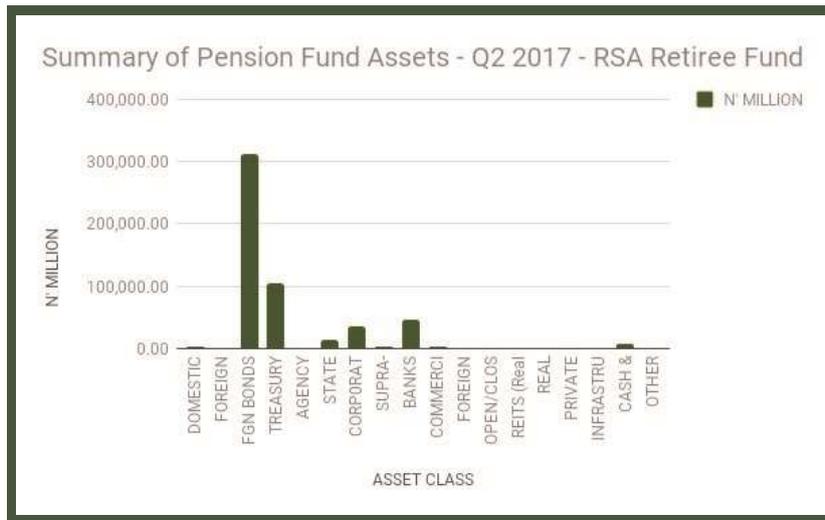
OTHER LIABILITIES

N0.00



**TOTAL PENSION
FUND ASSET**

N532,595.35



Pension Asset and Membership Data

Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



ASSET CLASS (N' MILLION)



DOMESTIC ORDINARY SHARES

N583 533 32



FOREIGN ORDINARY SHARES

N94 031 31

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



OTHER FUNDS



OPEN/CLOSE-END FUNDS

N17,158.63



REAL ESTATE PROPERTIES

N231,074.24



INFRASTRUCTURE FUND



REITS (Real Estate Investment Trust)

N13,378.68



PRIVATE EQUITY FUND

N17,654.80



CASH & OTHER ASSETS

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



N4,829.42

N28,413.29



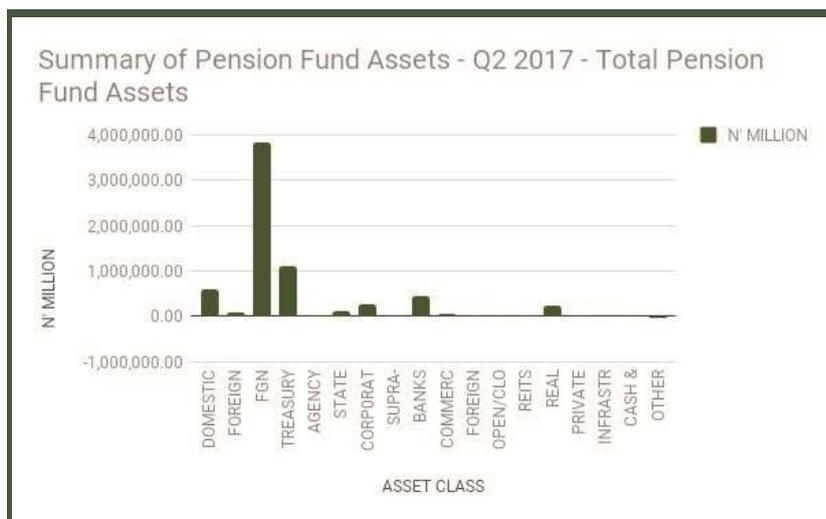
OTHER LIABILITIES

(N24,119.83)



**TOTAL PENSION
FUND ASSET**

N6,832,877.78



Pension Asset and Membership Data

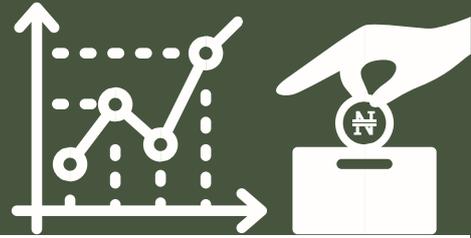
Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



ASSET CLASS (%)



DOMESTIC ORDINARY SHARES

8.54%



FOREIGN ORDINARY SHARES

1.38%

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



OTHER FUNDS



OPEN/CLOSE-END FUNDS

0.25%



REAL ESTATE PROPERTIES

3.38%



INFRASTRUCTURE FUND



REITS (Real Estate Investment Trust)

0.20%



PRIVATE EQUITY FUND

0.26%

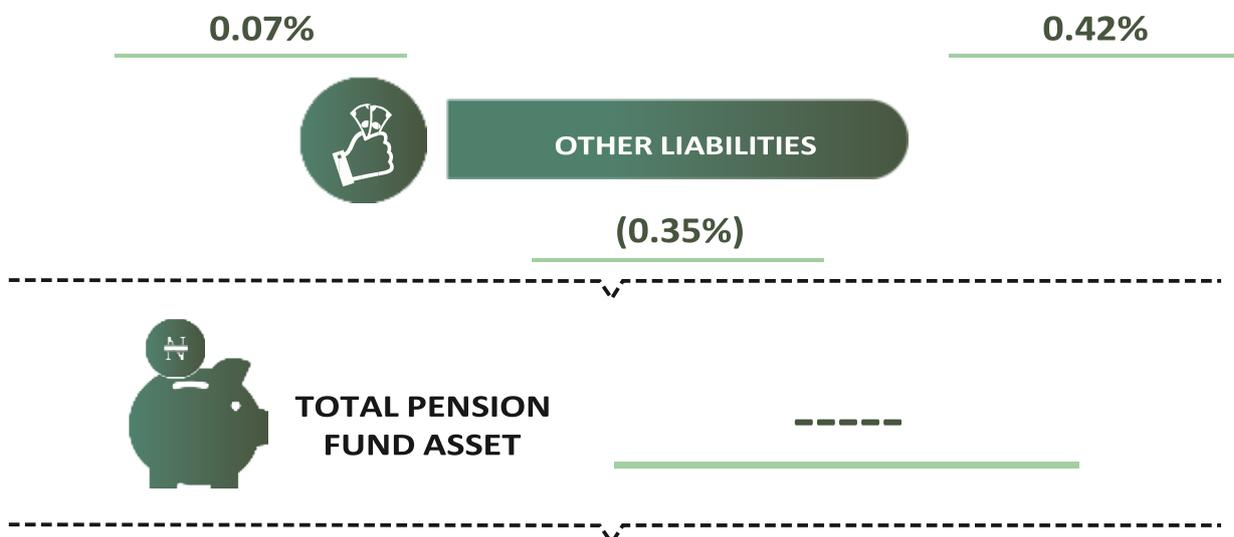


CASH & OTHER ASSETS

Pension Asset and Membership Data

Q1 – Q3 2017

Summary of Pension Fund Assets - Q2 2017



Pension Asset and Membership Data

Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



ASSET CLASS (N' MILLION)



DOMESTIC ORDINARY SHARES

N91,416.65



FOREIGN ORDINARY SHARES

N0.00

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



OTHER FUNDS



OPEN/CLOSE-END FUNDS

N1,858.69



REAL ESTATE PROPERTIES

N92,261.82



INFRASTRUCTURE FUND

N0.00



REITS (Real Estate Investment Trust)

N0.09



PRIVATE EQUITY FUND

N0.00



CASH & OTHER ASSETS

N5,647.38

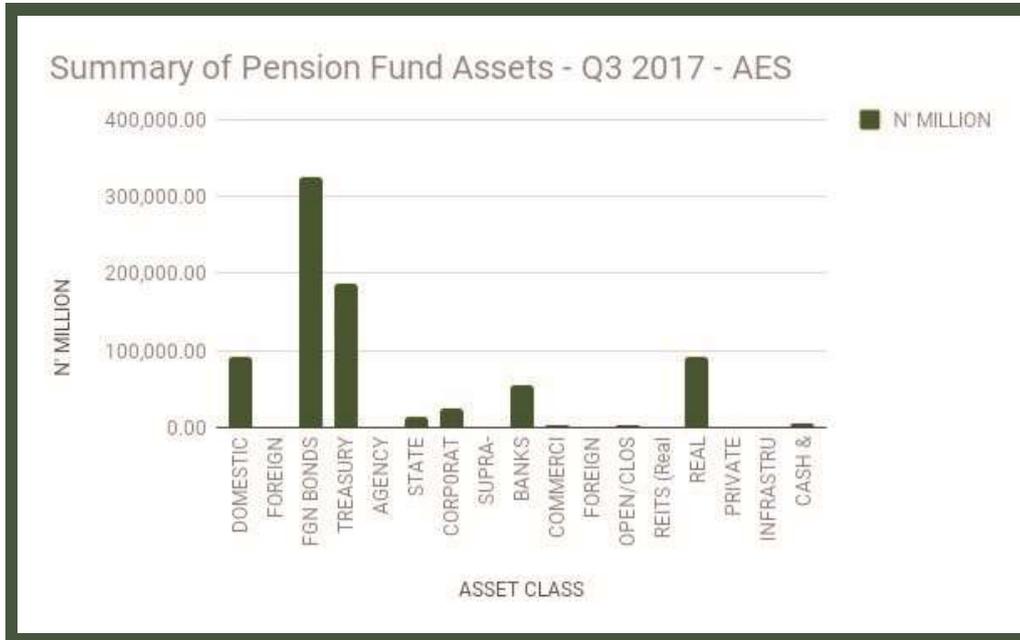


**TOTAL PENSION
FUND ASSET**

N796,012.40

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



Pension Asset and Membership Data

Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



ASSET CLASS (N' MILLION)



DOMESTIC ORDINARY SHARES

N76 818 94



FOREIGN ORDINARY SHARES

N98 814 12

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



OTHER FUNDS



OPEN/CLOSE-END FUNDS

N1,850.31



REAL ESTATE PROPERTIES

N116,451.40



INFRASTRUCTURE FUND

N1,381.70



REITS (Real Estate Investment Trust)

N6,808.11



PRIVATE EQUITY FUND

N11,221.30



CASH & OTHER ASSETS

N9,872.37



TOTAL PENSION
FUND ASSET

N972,162.29

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



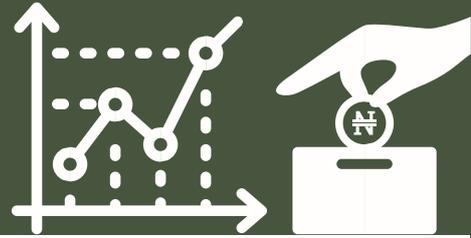
Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



ASSET CLASS (N' MILLION)



DOMESTIC ORDINARY SHARES

N448 562 17



FOREIGN ORDINARY SHARES

N0 00

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



OTHER FUNDS



OPEN/CLOSE-END FUNDS

N8,271.51



REAL ESTATE PROPERTIES

N0.00



INFRASTRUCTURE FUND

N3,853.36



REITS (Real Estate Investment Trust)

N5,977.59



PRIVATE EQUITY FUND

N12,834.08



CASH & OTHER ASSETS

N5,975.80

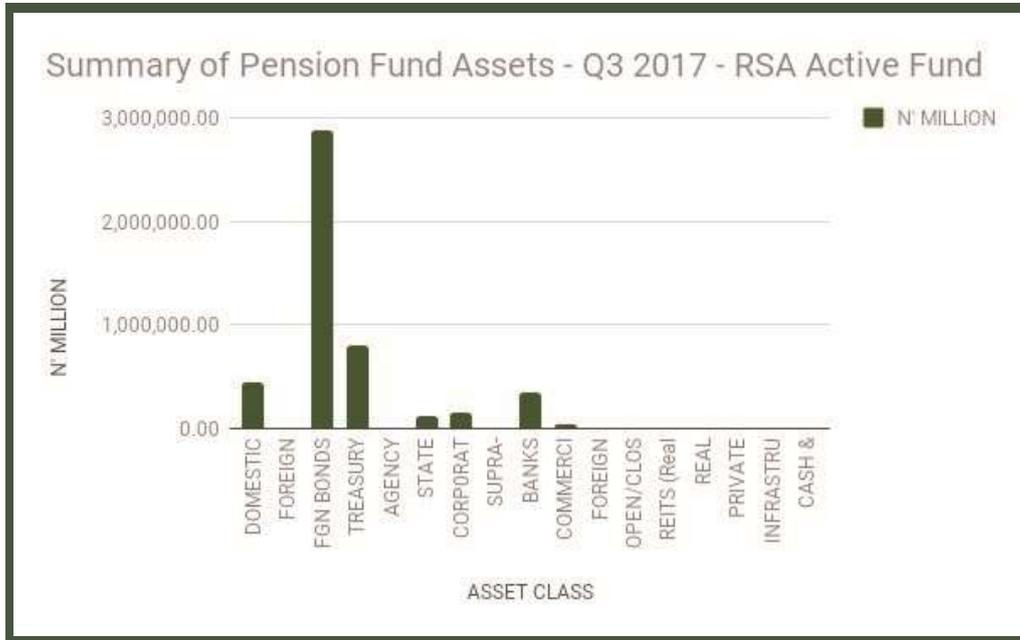


TOTAL PENSION
FUND ASSET

N4,839,998.80

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



Pension Asset and Membership Data

Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



ASSET CLASS (N' MILLION)



DOMESTIC ORDINARY SHARES

N3 804.12



FOREIGN ORDINARY SHARES

N0.00

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



OTHER FUNDS



OPEN/CLOSE-END FUNDS

N0.00



REAL ESTATE PROPERTIES

N0.00



INFRASTRUCTURE FUND

N0.00



REITS (Real Estate Investment Trust)

N0.00



PRIVATE EQUITY FUND

N0.00



CASH & OTHER ASSETS

N5,843.18

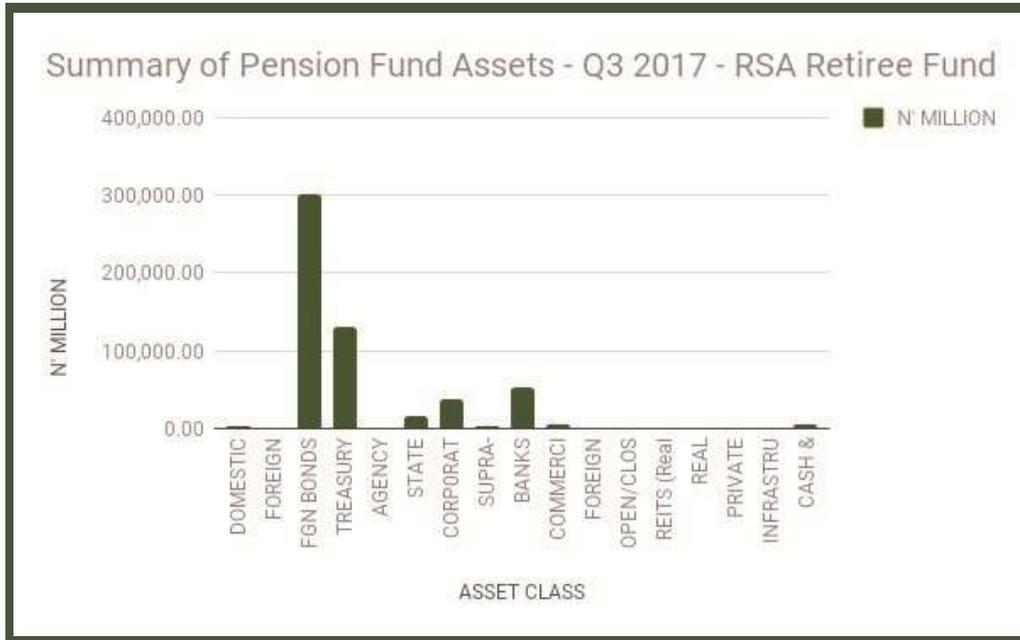


TOTAL PENSION
FUND ASSET

N556,424.61

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



Pension Asset and Membership Data

Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



ASSET CLASS (N' MILLION)



DOMESTIC ORDINARY SHARES

N620,601.88



FOREIGN ORDINARY SHARES

N98,814.12

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



OTHER FUNDS



OPEN/CLOSE-END FUNDS

N11,980.51



REAL ESTATE PROPERTIES

N208,713.22



INFRASTRUCTURE FUND

N5,235.06



REITS (Real Estate Investment Trust)

N12,785.79



PRIVATE EQUITY FUND

N24,055.38



CASH & OTHER ASSETS

N27,338.73

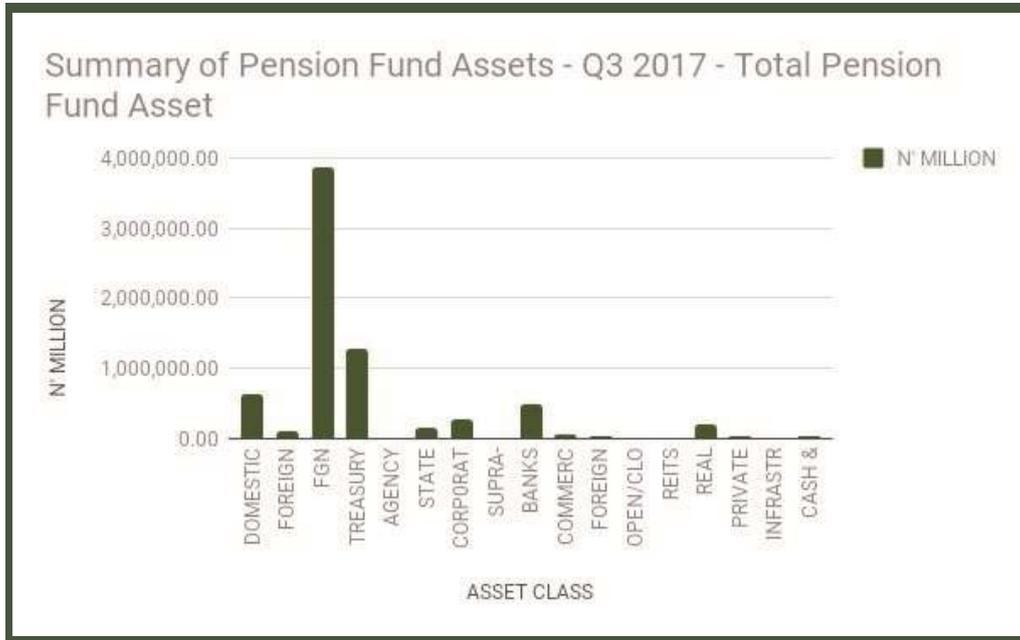


TOTAL PENSION
FUND ASSET

N7,164,598.10

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



Pension Asset and Membership Data

Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



ASSET CLASS (%)



DOMESTIC ORDINARY SHARES

9.66%



FOREIGN ORDINARY SHARES

1.29%

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



OTHER FUNDS



OPEN/CLOSE-END FUNDS

0.17%



REAL ESTATE PROPERTIES

2.91%



INFRASTRUCTURE FUND

0.07%



REITS (Real Estate Investment Trust)

0.18%



PRIVATE EQUITY FUND

0.34%



CASH & OTHER ASSETS

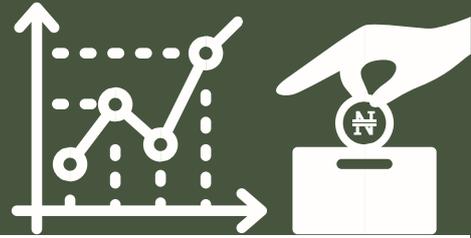
0.38%



TOTAL PENSION
FUND ASSET

Pension Asset and Membership Data Q1 – Q3 2017

Summary of Pension Fund Assets - Q3 2017



Appendix

RSA MEMBERSHIP AS AT THIRD QUARTER, 2017

AGE BRACKET	SECTOR						TOTAL (M & F)		TOTAL
	PUBLIC			PRIVATE			MALE	FEMALE	
	MALE	FEMALE	TOTAL	MALE	FEMALE	TOTAL			
BALANCE B/F									
LESS THAN 30 YRS	674,096	288,251	962,347	1,169,631	522,514	1,692,145	1,843,727	810,765	2,654,492
30-39 YRS	737,346	459,488	1,196,834	1,236,665	372,775	1,609,440	1,974,011	832,263	2,806,274
40-49 YRS	558,250	329,664	887,914	547,135	115,958	663,093	1,105,385	445,622	1,551,007
50-59 YRS	271,242	115,682	386,924	211,110	28,727	239,837	482,352	144,409	626,761
60-65 YRS	14,158	2,244	16,402	31,486	3,043	34,529	45,644	5,287	50,931
ABOVE 65 YRS	5,942	1,198	7,140	12,535	1,424	13,959	18,477	2,622	21,099
TOTAL	2,261,034	1,196,527	3,457,561	3,208,562	1,044,441	4,253,003	5,469,596	2,240,968	7,710,564

SUMMARY OF PENSION FUND ASSETS AS AT Q3 2017

ASSET CLASS	AES	CPFA _s	RSA ACTIVE FUND	RSA RETIREE FUND	TOTAL PENSION FUND ASSETS	WEIGHT %
	N' MILLION	N' MILLION	N' MILLION	N' MILLION	N' MILLION	
DOMESTIC ORDINARY SHARES	87,998.05	56,653.78	329,132.06	2,354.45	476,138.34	7.42%
FOREIGN ORDINARY SHARES	-	90,289.68	-	-	90,289.68	1.41%
FGN SECURITIES:	430,107.56	485,305.62	3,457,599.89	379,686.55		0%
FGN BONDS	397,596.47	382,256.07	2,751,857.31	397,479.01	3,728,188.86	58.27%
TREASURY BILLS	122,511.39	123,766.13	618,002.60	66,872.13	931,152.25	14.51%
AGENCY BONDS (NMRC & FMBN)	-	283.43	77,739.98	5,335.42	83,358.83	1.30%
STATE GOVT. SECURITIES	17,996.88	12,902.92	98,264.47	17,565.85	146,730.12	2.29%
CORPORATE DEBT SECURITIES	25,749.23	47,916.05	144,108.46	37,244.74	255,018.48	3.98%
SUPRA-NATIONAL BONDS	-	2,441.39	6,612.81	3,410.91	12,465.12	0.19%
LOCAL MONEY MARKET SECURITIES:	38,787.33	27,518.94	279,840.19	40,701.93		0%
BANKS	36,276.69	24,145.09	259,142.99	36,908.63	356,473.40	5.56%
COMMERCIAL PAPERS	2,510.64	3,373.85	20,697.21	3,793.29	30,375.00	0.47%
FOREIGN MONEY MARKET SECURITIES	-	21,755.01	-	-	21,755.01	0.34%
Other Funds						
OPEN/CLOSE-END FUNDS	1,765.45	1,514.16	4,657.50	-	8,047.11	0.14%
REITS (Real Estate Investment Trust)	50.90	663.41	8,312.43	-	10,026.74	0.16%
REAL ESTATE PROPERTIES	92,239.72	129,203.85	-	-	221,443.58	3.45%
PRIVATE EQUITY FUND	-	11,821.63	5,617.47	-	17,439.05	0.27%
INFRASTRUCTURE FUND	-	1,381.91	2,244.51	-	3,626.42	0.06%
CASH & OTHER ASSETS	1,614.68	5,434.51	1,977.97	3,952.05	12,979.21	0.19%
TOTAL PENSION ASSET	696,309.79	895,811.87	4,339,367.71	484,016.48	6,415,506.85	100%

AES - Approved Existing Scheme

CPFA - Closed Pension Fund Administrators

RSA - Retirement Savings Account

PENSION

SUMMARY OF PENSION FUND ASSETS AS AT Q2 2017

ASSET CLASS	AES	CPFAs	RSA ACTIVE FUND	RSA RETIREE FUND	TOTAL PENSION FUND ASSETS	WEIGHT %
	N' MILLION	N' MILLION	N' MILLION	N' MILLION	N' MILLION	
DOMESTIC ORDINARY SHARES	90,975.79	70,853.10	418,586.06	3,017.37	583,533.32	8.54
FOREIGN ORDINARY SHARES	-	94,031.31	-	-	94,031.31	1.38
FGN SECURITIES:	4,844,382.94	500,263.22	3,580,643.13	419,187.30	-	-
FGN BONDS	317,192.07	364,113.05	1,828,464.80	312,509.32	3,832,289.24	56.09
TREASURY BILLS	157,190.87	134,812.62	715,942.43	105,202.72	1,114,148.64	16.31
AGENCY BONDS (NMRC & FMBN)	-	1,327.54	35,235.89	1,475.26	38,038.69	0.56
STATE GOVT. SECURITIES	11,182.74	5,752.35	77,019.56	14,147.29	112,001.94	1.64
CORPORATE DEBT SECURITIES	15,625.16	48,974.17	142,365.74	36,169.29	253,134.36	3.70
SUPRA-NATIONAL BONDS	-	1,461.17	6,791.98	3,504.88	11,758.03	0.17
LOCAL MONEY MARKET SECURITIES:	43,269.56	33,341.55	356,687.22	48,667.54	-	-
BANKS	40,392.90	29,883.72	320,706.89	45,079.03	436,062.54	6.38
COMMERCIAL PAPERS	1,876.66	3,457.83	35,980.33	3,588.51	45,903.33	0.67
FOREIGN MONEY MARKET SECURITIES	-	23,487.16	-	-	23,487.16	0.34
Other Funds						
OPEN/CLOSE-END FUNDS	6,195.52	2,627.20	8,335.91	-	17,158.63	0.25
REITS (Real Estate Investment Trust)	0.09	6,702.26	6,676.33	-	13,378.68	0.20
REAL ESTATE PROPERTIES	92,239.72	138,834.52	-	-	231,074.24	3.38
PRIVATE EQUITY FUND	-	11,037.57	6,617.23	-	17,654.80	0.26
INFRASTRUCTURE FUND	-	1,486.33	3,343.09	-	4,829.42	0.07
CASH & OTHER ASSETS	6,639.85	11,539.44	2,332.31	7,901.69	28,413.29	0.42
OTHER LIABILITIES	(1,753.89)	(22,365.94)	-	-	(24,119.83)	(0.35)
TOTAL PENSION FUND ASSET	758,758.48	932,025.41	4,609,498.54	532,595.35	6,832,877.78	100.00

AES - Approved Existing Scheme

CPFA - Closed Pension Fund Administrators

RSA - Retirement Savings Account

PENSION

SUMMARY OF PENSION FUND ASSETS AS AT Q3 2017

ASSET CLASS	AES	CPFAs	RSA ACTIVE FUND	RSA RETIREE FUND	TOTAL PENSION FUND ASSETS	WEIGHT %
	N' MILLION	N' MILLION	N' MILLION	N' MILLION	N' MILLION	
DOMESTIC ORDINARY SHARES	91,416.65	76,818.94	448,562.27	3,804.12	620,601.88	8.66
FOREIGN ORDINARY SHARES	-	98,814.12	-	-	98,814.12	1.38
FGN SECURITIES:	511,267.35	513,345.67	3,693,290.33	433,337.68		-
FGN BONDS	325,208.82	363,106.04	2,884,444.43	302,127.08	3,874,986.37	54.09
TREASURY BILLS	186,058.53	149,958.95	803,669.71	130,716.88	1,270,404.07	17.73
AGENCY BONDS (NMRC & FMBN)	-	280.68	5,176.29	393.73	5,850.60	0.08
STATE GOVT. SECURITIES	12,736.94	15,316.89	111,169.96	16,478.56	155,702.35	2.17
CORPORATE DEBT SECURITIES	23,610.44	50,137.52	154,118.36	36,841.27	264,707.59	3.69
SUPRA-NATIONAL BONDS	-	2,809.43	5,942.38	2,985.48	11,738.29	0.16
LOCAL MONEY MARKET SECURITIES:	57,213.04	40,846.73	390,233.46	57,133.33		-
BANKS	53,888.98	33,274.44	350,233.46	52,282.42	489,579.27	6.83
COMMERCIAL PAPERS	3,324.06	7,472.32	39,769.79	4,850.91	55,417.08	0.77
FOREIGN MONEY MARKET SECURITIES	-	26,687.80	-	-	26,687.80	0.37
Other Funds						
OPEN/CLOSE-END FUNDS	1,858.69	1,850.31	8,271.51	-	11,980.51	0.17
REITS (Real Estate Investment Trust)	0.09	6,808.11	5,977.59	-	12,785.79	0.18
REAL ESTATE PROPERTIES	92,261.82	116,451.40	-	-	208,713.22	2.92
PRIVATE EQUITY FUND	-	11,221.30	11,834.08	-	24,055.38	0.34
INFRASTRUCTURE FUND	-	1,382.70	3,853.36	-	5,235.06	0.07
CASH & OTHER ASSETS	5,647.38	8,872.37	5,975.80	5,843.18	27,338.73	0.38
TOTAL PENSION FUND ASSET	796,012.40	972,162.29	4,839,998.80	555,424.61	7,164,598.10	100.00
AES - Approved Existing Scheme CPFAs - Closed Pension Fund Administrators RSA - Retirement Savings Account						

WEIGHTED AVERAGE RATE OF RETURN (ANNUALIZED)

RSA FUND	Q1(%)	Q2(%)
RSA ACTIVE FUND	10.21	22.4
RSA RETIREE FUND	13.68	15.51

PENSION

Data is supplied administratively by National Pension Commission and verified and validated by the National Bureau of Statistics, Nigeria.

Please note that data revisions by National Statistics Offices are normal in every country in the world. Accordingly the data in this report may be revised. The most recent version is therefore the most accurate.

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