

Automotive Gas Oil (Diesel) Price Watch

(JANUARY 2019)

Report Date: February 2019

Data Source: National Bureau of Statistics (NBS)

Contents

Executive Summary 1
Average PMS Prices Across States 2
Average PMS Prices Across Zones 3
12 Months Average Prices 4
Appendix - Tables 5
Methodology6
A always de deve autore d'Cautoret

Acknowledgment and Contact	
----------------------------	--

Executive Summary

Average price paid by consumers for automotive gas oil (diesel) increased by 1.59% month-on-month and 5.27% year-on-year to N225.09 in January 2019 from to N221.56 in December 2018.

States with the highest average price of diesel were Kwara (N249.00), Borno (N243.67) and Ebonyi (N239.29)

States with the lowest average price of diesel were Adamawa (N197.50), Rivers (N201.86) and Ekiti (N203.57).

	otive Gas ry 2019	Oil (Diese	el) Price W	/atch	,	•—	
Average	e Diesel P	Prices Acı	oss States	5			
N	Y =5.27% 213.82 2018 Average	9	Aver N22		De		6
	VITH THE HI ICES IN JAN	GHEST AVER UARY 2019			WITH THE LC RICES IN JAN		
	Jan-19	YoY %	MoM %		Jan-19	ΥοΥ %	MoM %
KWARA	249.00	23.0	7.8	ЕКІТІ	203.57	2.9	-3.9



RIVERS

ADAMAWA

243.67

239.29

BORNO

EBONYI

19.7

15.8

3.5

0.1

-8.1

-9.2

-4.8

-19.4

201.86

197.50

Automotive Gas Oil (Diesel) Price Watch - January 2019

Average Diesel Prices Across States



Automotive Gas Oil (Diesel) Price Watch - January 2019

Average Diesel Prices Across States

J February 2018	0 March 2018	0 April 2018	0 0 May 2018
Average 209.89	Average 206.41	Average 204.35	Average 205.67
YoY -1.84	YoY -1.65	YoY -1.00	YoY 0.65
MoM -15.84	MoM -12.00	MoM -10.86	MoM -4.91
January 2018			0 June 2018
Average 213.82			Average 204.97
YoY 3.50	AEC	53	YoY -0.34
MoM -5.89			MoM -2.59
00		RAGE	
December 2018	January		July 2018
Average 221.56	Average	225.09	Average 204.32
YoY 0.92	YoY	1.59	YoY -0.32
MoM 7.25	MoM	5.27	MoM 3.39
0 0 November 2018	0 October 2018	0 September 2018	0 August 2018
Average 219.54	Average 219.33	Average 211.64	Average 207.98
YoY 0.10	YoY 3.63	YoY 1.76	YoY 1.79
MoM 10.18	MoM 8.60	MoM 14.52	MoM 5.99

AUTOMOTIVE GAS OIL (DIESEL)

		PRICE V	VATCH																																										Year on Year %	Month on Month %
STATELABEL	ITEMLABELS									5 Mar-16																						7 Dec-17		Feb-18 Mar-					Aug-18						an 2018-Jan 2019)	Dec 2018-Jan 2019
Abia	Diesel oil																													4 200.8	3 191.11	193.00	190.56	190.00 185.8	3 193.8	202.22	203.33		212.08				229.56 236	5.94	24.3	3.2
Abuja	Diesel oil	148.00	137.50	152.00 15	7.00 157.:	14 157	.50 153.75						2 178.7													221.25	185.12	2 184.2	183.00	0 201.6	7 193.00	210.42	207.50	205.20 201.2	207.7	5 183.00	185.03	184.00	195.00	205.00 2	20.00	208.00	224.00 232	2.00	11.8	3.6
Adamawa	Diesel oil	145.00	148.65	150.00 16	0.45 135.0	00 145	.00 145.00	0 147.00	145.00) 147.18	132.50	0 145.00	0 180.0	00 205.	.00 190	.00 193	3.75 1	80.00	193.50	185.00	182.50	280.00	250.00	252.50	236.67	227.50	230.00) 190.0	0 175.0	0 217.5	210.85	235.00	245.00	220.00 200.0	0 227.5	186.67	180.00	180.35	185.00	201.25 2	15.00	222.00	217.50 197	7.50	-19.4	-9.2
Akwa Ibom	Diesel oil	148.00	141.25	150.00 14	2.00 130.0	00 162	.70 150.00	156.25	140.00	141.00	141.6	7 145.00	0 181.4	13 202	.50 192	.00 200	0.00 1	88.57	197.50	199.55	207.50	260.00	216.25	5 231.43	3 208.33	207.73	189.55	5 180.4	5 180.00	0 193.0	0 185.00	187.78		202.22 200.0		3 222.22			210.83		10.00	219.00	211.00 227	7.27	-0.4	7.7
Anambra	Diesel oil	145.16	129.64	138.85 13	5.00 135.0	00 149	.00 150.33	3 146.92	133.33	126.00	130.62	7 130.67	7 177.6	57 200.	.00 192	.50 18	5.00 1	83.67	190.15	191.79	235.45	249.55	237.27	7 225.45	5 200.56	184.17	185.00	199.6	7 178.0	0 208.4	6 193.00	192.43	200.07	197.67 194.2	9 207.3	3 208.00	211.54	203.08	217.50	211.67 2	20.45	225.00	239.41 236	5.50	18.2	-1.2
Bauchi	Diesel oil	135.00	161.43	49.38 15	1.33 143.3	33 169	.00 170.00	178.00	152.50	145.00	157.00	0 135.00	0 185.7	71 205	.00 192	.14 19	3.33 1	81.67	187.00	185.83	232.50	226.00	253.00	228.33	3 211.67	212.50	187.83	195.0	0 188.5	7 207.5	212.00	202.50		217.86 211.8		3 206.00			211.25				207.50 214		-2.1	3.1
Bayelsa	Diesel oil	198.33	136.88	177.50 17	2.86 148.	57 163.	52 193.33	3 180.00	160.00	188.57	174.2	9 150.00	0 192.5	50 200.	163 192	.88 184	5.67 1	89.55	202.86	203.75	210.00	250.00	205.56	5 208.57	210.83	202.73	188.50	184.0		0 195.5		184.00		207.22 187.5		3 190.45			198.89				200.00 212		17.2	6.5
Benue							.00 160.83			135.00		0 150.00	0 166.6											245.35		213.33		213.3						202.13 213.6									226.00 227		13.9	0.8
Borno							.50 193.77																					214.5		6 189.6				212.00 213.3		220.25	218.89	247.50	242.86	245.83 2	03.57	238.89	235.33 243		19.7	3.5
Cross River							56 161.25																					205.4	4 187.3	1 190.2	9 184.09	213.57	223.42	211.88 210.8	6 199.2	3 200.63	195.12	191.47	195.00	203.20 2	24.17	229.75	230.00 233		4.5	1.5
Delta							49 185.63																			191.25		212.3	3 184.1	7 190.0	6 182.91	200.58	202.50	198.46 189.5	8 190.7	7 199.62	200.79	200.54	205.00	198.34 2	16.25	223.33	223.89 228		13.0	2.2
Ebonyi							.71 160.83																					174.2		0 206.0		205.00		213.57 199.3		195.00	195.71	193.83	195.00	219.29 2	15.00	217.00	239.00 239		15.8	0.1
Edo							50 157.73																			195.36		194.7		3 199.5		195.00		206.67 197.7		5 195.33	188.21	189.67	198.00	197.28 2	29.75	238.38	217.08 228		11.5	5.1
Ekiti	Diesel oil						.36 153.13								.41 198	.33 193	7.37 1	93.30	196.11	195.94	242.56	244.71	241.92	2 238.33	3 208.13	216.33		194.6		3 211.5		194.80		198.13 203.8		1 200.29	203.89		203.25				211.88 203	3.57	2.9	-3.9
Enugu	Diesel oil	152.79	129.74	135.00 13	3.06 134.4	41 150	.63 153.46			136.30			1 185.0		.39 199	.29 19:	3.21 1	90.94	196.07	198.44	197.78	250.28	232.81	1 221.67	209.44	198.82	180.38	178.3				193.82		198.68 193.2) 189.67			198.00				219.09 220		3.8	0.5
Gombe	Diesel oil						.00 140.00) 142.78					.00 198											200.00								220.00 190.0		5 227.50			216.67				222.50 225		3.8	1.1
Imo																																		220.24 197.7									226.39 223		7.3	-1.3
Jigawa	Diesel oil						.69 158.93																			205.91				6 222.0		209.00		228.85 219.5		205.54		206.92		217.92 2	12.31	212.31	216.67 216	5.67	0.6	0.0
Kaduna							.63 153.75																			203.50						250.63		208.33 212.0		3 203.33		204.29		220.00 1	95.50	195.50	219.23 232	2.50	-0.2	6.1
Kano							.50 154.25																						8 189.2			213.33		214.69 214.1		205.45		205.00					210.00 220		-2.2	4.8
Katsina							.78 143.89																			211.18				3 193.4		218.00		219.50 224.5		3 223.18			209.42	195.63 2	21.6/	221.//	233.50 233		1.5	0.0
Kebbi	Diesel oil	1/2.69	191.25				.00 210.77			212.78		/ 187.78	8 200.0			.55 19			208.64					223.50		224.09				0 216.8		221.43		229.50 230.8		5 224.50	227.50	224.00	222.00	227.50 2	27.50	227.90	232.78 231		-9.5	-0.7
Kogi	Diesel oil	152.50	151.25				.14 166.25			152.00		J 152.50	0 180.0			.00 196		81.82	186.25					249.00		217.50		3 204.4				207.00		198.00 205.0		3 210.63	21/./8	210.00	204.91	201.25 2	13.75	203.89	215.56 216		2.6	0.5
Kwara	Diesel oil						.00 163.20		112.07		105.01	0 146.00	103.4			.00 19				191.67				/ 220.00		235.56		203.3		0 191.5		198.00		201.00 200.0		205.00	208.12	208.00	210.00	203.33 2	26.00	200.00	231.00 249		23.0	7.8
Lagos							.68 148.42																									216.54		203.53 201.3		210.25	219./8		220.53				223.42 230		8.7	3.3
Nassarawa							.14 170.00			161.11														246.91		221.82						278.86		200.00 197.0		5 162.27		175.83					211.67 213		-4.4	0.7
Niger																																		202.10 199.0		2 218.57			211.85				211.67 218		-1.5	3.0
Ogun							.54 149.40																											190.63 190.7 190.00 202.3					216.60 1				214./9 222		15.7	-1.9
Ondo							06 152.19			138.5/			3 1//.			53 19								3 251.25		212.81				6 217.5		199.55		190.00 202.3 199.29 198.3		215.83			200.28				228./5 224		22.1	-1.9
Osun	Diesel oil						.64 228.33				126.00															202.11		170.3		4 212.5		198.50		199.29 198.		215.83		207.78		220.15 2	30.56	240.62			15.5	2.5
Plateau	Diesel oil						20 141.25				175.80					71 20		70.12	190.00	182.50				7 228.75		202.11		206 5				174.22		204 56 200.0		202.33	200.73	200.59		220.00 2	02.02	207.22	226.50 232		9.4	4.9
Rivers	Diesel oil						54 158 18		160.00	101.00	161.6	7 160.00	0 101.0	11 200		40 18		02.01	220.00			-				211.15			-	0 195.0		195.00		204.56 200.0		215.00	204.44	104.00	207.55	203.33 2	06.25	207.22	219.00 219		-4.8	-8.1
Sokoto	Diesel oil	145.00	147.30	20.00 15	7.50 1/0.	22 152	75 159.20	2 222 12	122.50	146.00	150.00	0 142.2	3 180.0	200										3 250.00		211.13						222.00		217.19 203.0		222.86	226.25	222.00	200.06	170.00 2	51.25	212.07	236.00 236		-4.8	-8.1
Taraha		191.67	140.00	00 75 15	100 1920	100 100	.00 252.50	175.00	160.00	129.22	145.00	0 145.0	100.0	200																				232.00 249.2		253.33		222.00	220.33		23.33		238.00 238		-9.7	-0.7
Yohe																																		232.00 234.2				201.25	200.00				215.00 225		-9.7	-0.7
Zamfara							.33 160.00			154.00																203.87						190.00		205.00 213.7									210.00 218		3.1	4.7
AVERAGE																																		209.89 206.4									221.56 225		5.27	4.0
Month-on-Month	1 1	131.73																																-1.84 -1.6		0.65							0.92 1.		3.27	1.37
Year-on-Year			-4.17	4.10 1	.02 -0.0	/.2	22 0.87	-2.42	-7.60	-1.00	-4.08	-2.20																						-15.84 -12.0				3.39					7.25 5.3			
rear-on-rear	1									1	1		20.7	~ 1 410	2/	23			1/./2	17.40	-1./4	50.74	50.44	50.07	-5.55	14.75	4.52	-0.1	-4.10	1.05	1.04	5.20	-5.07	-15.04 -12.0	0 1 10.0	1 -4.71	-2.37	3.37	3.77	14.52	0.00	10.10	1.2. 5.	21		

STATES WITH THE HIGHEST AVERAGE PRICES										
KWARA	249.00									
BORNO	243.67									
Ebonyi	239.29									
STATES WITH THE LOWEST AVERAGE PRICES										
EKITI	203.57									
RIVERS	201.86									
ADAMAWA	197.50									

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

Acknowledgements

We acknowledge our technical partners, Proshare in the design, concept and production of this publication.



