



NATIONAL BUREAU OF STATISTICS

Nigerian Gross Domestic Product Report (Expenditure and Income Approach)

(Q1 & Q2 2018)

Report Date: February 2018

Data Source: National Bureau of Statistics

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Preface

This publication provides data on Quarterly Gross Domestic Product (GDP) by the EXPENDITURE and INCOME approach estimates for the four quarters of 2017 and the first two quarters of 2018.

Quarterly National Accounts (QNA) are integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current economic status of the economy that is more timely and frequent than that provided by Annual National Accounts (ANA). The key attribute of QNA is that they provide a reasonable level of details of the economy that help government to assess, analyze, and monitor economic growth on a regular basis. QNA adopts the same concepts, definitions and structure as ANA. In principle QNA covers the entire sequence of accounts and balance sheets as reflected in the 2008 System of National Accounts (2008 SNA).

The estimates herein are from a wide variety of sources including expenditure surveys, government accounts from the three tiers (Federal, States and Local governments), trade statistics from the Nigerian Customs Services, Nigeria's Balance of Payments BOP compiled by the Central Bank of Nigeria and business/establishment survey among others.

We are grateful to the various agencies and establishments that made their data available as input to the estimates.

Dr. Yemi Kale,
Statistician General, of the Federation
National Bureau of Statistics,
Abuja – Nigeria.
February 2019

Summary

- In the first and second quarters of 2018, real GDP grew by 2.04% and 1.46% respectively, building on the growth recorded in 2017 which stood at 0.81%. When compared with the corresponding quarters of 2017, real GDP growth rate increased by 3.09% points and 0.68% points in Q1 and Q2 2018 respectively.
- Real Household Consumption Expenditure in the first quarter of 2018, declined by 0.25% but grew 0.78% year on year in Q2 2018. Government Consumption Expenditures which had generally recorded negative year on year growth rates in 2017, grew by 13.83% in the first quarter, and 33.71% in second quarter of 2018.
- Similarly, Net Exports grew in real terms in the first quarter of 2018 at 7.23% but declined 8.30% in Q2 2018 year on year. The growth recorded in the first quarter of 2018 was an improvement when compared to the corresponding quarter of the previous year (9.46%). However, the reverse was the case in Q2, as the growth rate in the second quarter of 2018 slowed by 8.30% compared to Q2 2017 (18.26%).
- National Disposable Income rose by 0.26% in the first quarter of 2018 in real terms, but slowed by -0.98% in the second quarter of 2018 year on year.
- Compensation of Employees maintained its historical trend in the first and second quarters of 2018, growing at 14.71% and 15.33% respectively.
- However, operating surplus continued to record negative growth rate, declining by 2.47% and 3.44% in Q1 and Q2 2018 respectively.

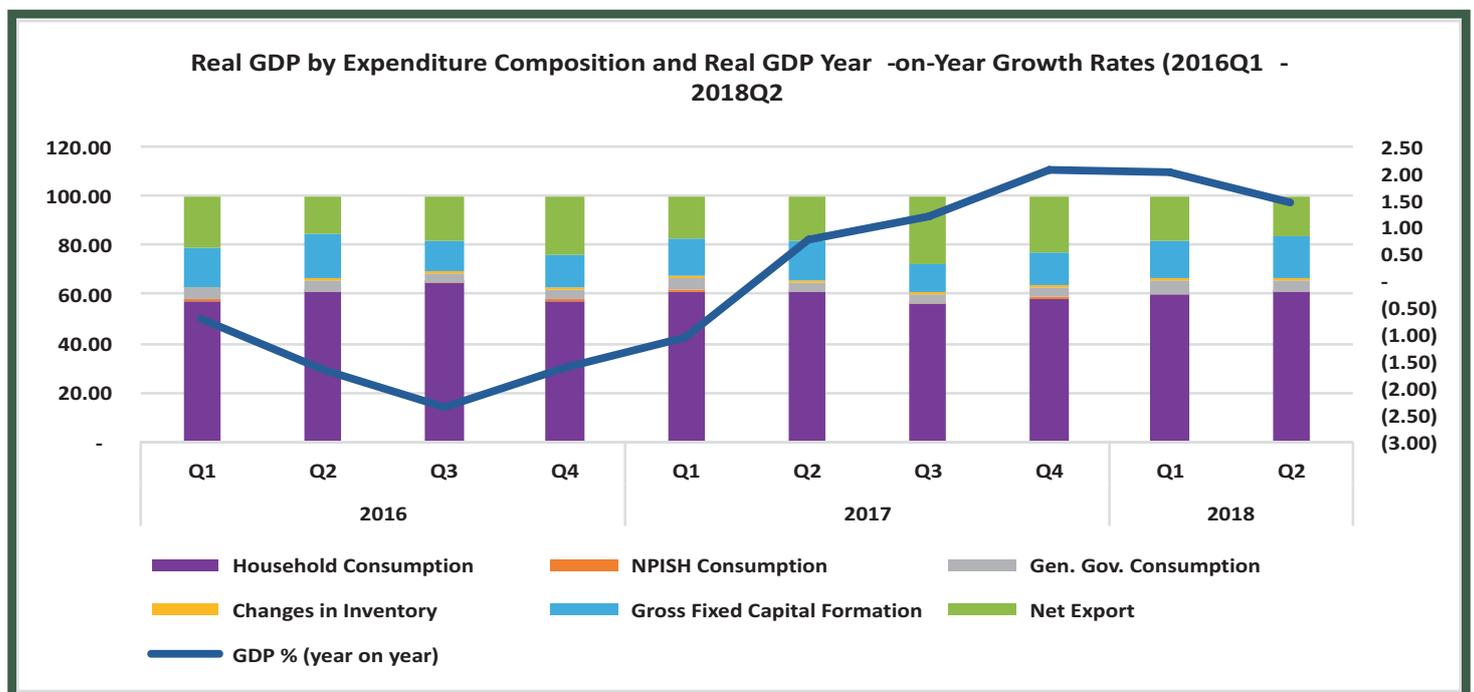
Real Year-on-year Growth Rates of Key Aggregates (percent, %)*							
	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
GDP (basic price)	-1.04	0.78	1.2	2.06	0.81	2.04	1.46
Household Consumption	5.41	0.97	-11.88	3.32	0.99	-0.25	0.78
Gov. Cons. Expenditures	5.9	-19.46	-17.33	-1.02	-7.99	13.83	33.71
Gross Fixed Capital Formation	-3.44	-11.2	-0.01	4.79	-2.98	0.01	7.36
Net Exports	-19.46	18.26	50.75	-2.21	10.12	7.23	-8.3
	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
National Disposable Income	-9.56	1.3	2.84	-0.78	-1.52	0.26	-1.98
Compensation of Employees	7.56	14.17	12.31	10.57	11.14	14.71	15.33
Operating Surplus	-3.83	-3.09	-1.53	-0.26	-2.11	-2.47	-3.44
Other Current Transfers from RoW Net	-45.24	8.95	13.37	-16.23	-13.24	-7.59	-22.7

*Data may be subject to revisions

Summary – analysis of expenditure Components

The graph below depicts the proportions of real GDP expenditure components from 2016 to Q2 2018 and real GDP growth rates over the same period.

Household Consumption contributed the largest share to Gross Domestic Product. It accounted for 59.67% in Q1 and 60.62% in Q2 of 2018, compared to 61.05% and 61.03% contributed in the corresponding quarters of 2017. While NPISH contributed less than 1% over the period, its contribution moved from 0.53% in Q1 of 2017 to 0.61% in Q1 of 2018, with Q2 for both periods relatively same at 0.23%. General Government Consumption accounted for 5.57% and 5.04% in Q1 and Q2 of 2018 respectively. However, the contribution of Net Exports increased in Q1 2018 by 17.99% against 17.12% in the previous year. Subsequently, in second quarter of 2018, the contribution fell to 16.64% from 18.41% in Q2 of 2017.



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GDP By Expenditure

The Gross Domestic Product (GDP) can be derived as the value of all goods and services available for final uses and export. GDP at market prices includes net taxes on products; taxes are subtracted to obtain basic price GDP.

The expenditure approach measures the final uses of the produced output as the sum of Final consumption, Gross Capital Formation and Exports less Imports, which are considered in turn in this report. Consumption of fixed capital—a measure of depreciation of assets—comprises the difference between Gross Domestic Product (GDP) and Net Domestic Product (NDP) and is also considered in this report.

Basic price GDP grew in real terms by 0.82% year-on-year in 2017. This was a significant improvement compared to a decline of -1.58% decline in real GDP growth rate in 2016.

Household Final Consumption Expenditure:

This consists of expenditure, including imputed expenditure, incurred by resident households on individual consumption goods and services. This is calculated as a residual.

General Government Final Consumption Expenditure:

This consists of expenditure, including imputed expenditure, incurred by government at all levels on both individual and collective consumption goods and services. Individual consumption items are those that are provided to individual households, such as education and health services. Collective consumption items relate to goods and services utilised by society as a whole, such as security and infrastructure.

Not for Profit Institutions Serving Households Final Consumption Expenditure

This consists of expenditure, including imputed expenditure, incurred by Not-for-Profit-Institutions-Serving-Households, which consist of organisations such as charities and non-government organisations.

Gross Fixed Capital Formation

This is measured as the total value of producer's acquisitions, less disposals, of fixed assets during the accounting period, plus certain additions to the value of non-produced assets (such as improvements to natural assets) realised by the productive activity of institutional units.

Change in Inventories

is the consist of changes in; stocks of outputs that are still held by units that produced them prior to their being further processed , sold, delivered to other units or used in other ways, measure by the value of the entries into inventories less the value of withdrawals and the value of any recurrent losses of goods held in inventories.

Exports of Goods and Services

Consists of sales of goods and services to residents abroad, from residents within Nigeria

Imports of Goods and Services

Consists of sales of goods and services from residents abroad, to residents within Nigeria

Consumption of Fixed Capital

This represents the reduction in value of the fixed assets used in production during the period, that results from physical deterioration, normal obsolescence or normal accidental damage.

1.1 GDP Expenditure - Final Consumption Components

Household Final Consumption

Household final consumption in real terms in Q1 2018 quarter grew by -0.25% compared to the corresponding quarter in 2017 where it grew by 5.41%. This implies a decline of 5.66% points. In the second quarter, consumption grew by 0.78% compared to 0.97% in the previous year, implying that consumption growth slowed by 0.20% points from Q2 2017. On a quarter on quarter basis, the second quarter of 2018 was an improvement over the first, as growth was recorded at 4.55% compared to -11.44%.

In nominal terms, household final consumption grew by 7.65% in the first quarter of 2018. This growth was lower than the 11.11% recorded in Q1 of 2017. In the second quarter of 2018, growth was slower than recorded in the corresponding quarter of 2017 by 13.02% points. Compared to 2017, the relatively subdued growth in household consumption reflects prevailing pressure on households' purchasing power during the period.

Household final consumption component accounted for 60.1% and 61.1% of real GDP in 2018 Q1 and Q2 respectively.

Growth in Consumption Components in 2017, Q1 & Q2, 2018 (Real), Percent,%)

	2017					2018	
	Q1	Q2	Q3	Q4	Annual	Q1	Q2
YoY							
Households	5.41	0.97	-11.88	3.32	-0.99	-0.25	0.78
NPISH	2.87	0.04	6.92	12.85	6.02	16.17	3.78
Government	5.9	-19.46	-17.33	-1.02	-7.99	13.83	33.71
Individual	14.69	-12.97	-17.74	-2.64	-3.84	18.55	36.91
Collective	-0.21	-22.46	-17.09	0	-10.41	10.06	32.05
Q on Q							
Households	-8.27	3.48	0.02	8.82		-11.44	4.55
NPISH	33.08	-56.22	47.89	30.96		36.99	-60.89
Government	-1.22	-20.7	-0.93	27.54		13.6	-6.85
Individual	13.79	-39.1	5.27	33.46		38.56	-29.66
Collective	-10.64	-6	-4.14	24.19		-1.64	12.78

Growth in Consumption Components in 2017, Q1 & Q2, 2018 (Nominal), Percent,%)

	2017					2018	
	Q1	Q2	Q3	Q4	Annual	Q1	Q2
YoY							
Households	11.11	16.02	8.54	5	9.77	7.65	3
NPISH	16.32	6.58	9.29	10.67	11.56	16.7	6.04
Government	19.74	-14.2	-15.49	-2.93	-3.79	14.35	36.62
Individual	18.78	-13.75	-15.56	-3.05	-3.89	14.31	36.6
Collective	20.07	-14.34	-15.47	-2.89	-3.76	14.36	36.63
Q on Q							
Households	-15.94	8.83	13.6	1.04		-13.82	4.12
NPISH	30.04	-56.12	48	31.06		37.12	-60.13
Government	-3.48	-20.53	-0.86	27.64		13.7	-5.04
Individual	-3.58	-20.53	-0.9	27.68		13.69	-5.04
Collective	-3.45	-20.52	-0.85	27.63		13.71	-5.05



Final Consumption Expenditure of Household



Grew by



+0.78%

in Q2 2018



From



-0.25%

in Q1 2018



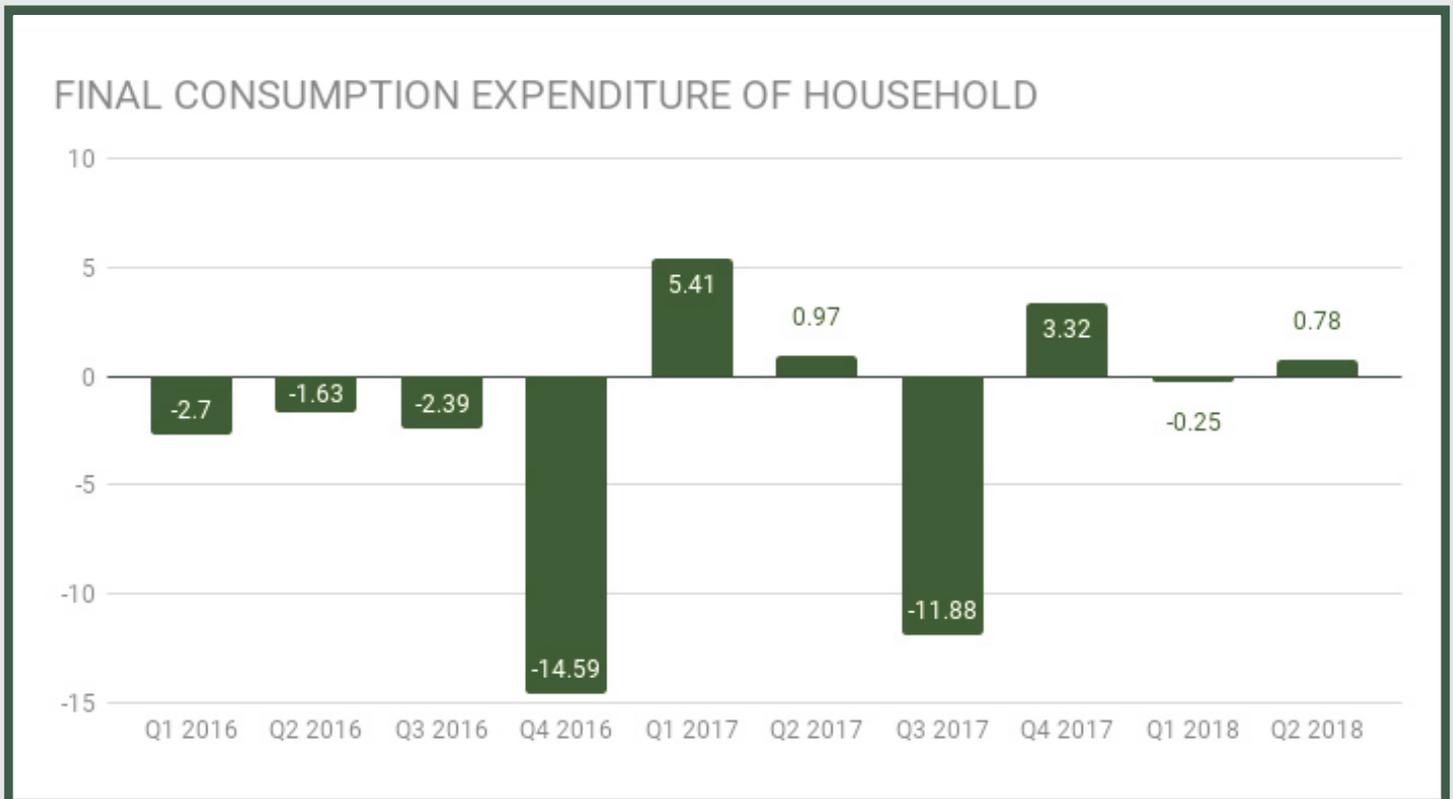
And



+0.97%

in Q2 2017

Growth Rate





Grew by



+33.71%

in Q2 2018



From



+13.83%

in Q1 2018



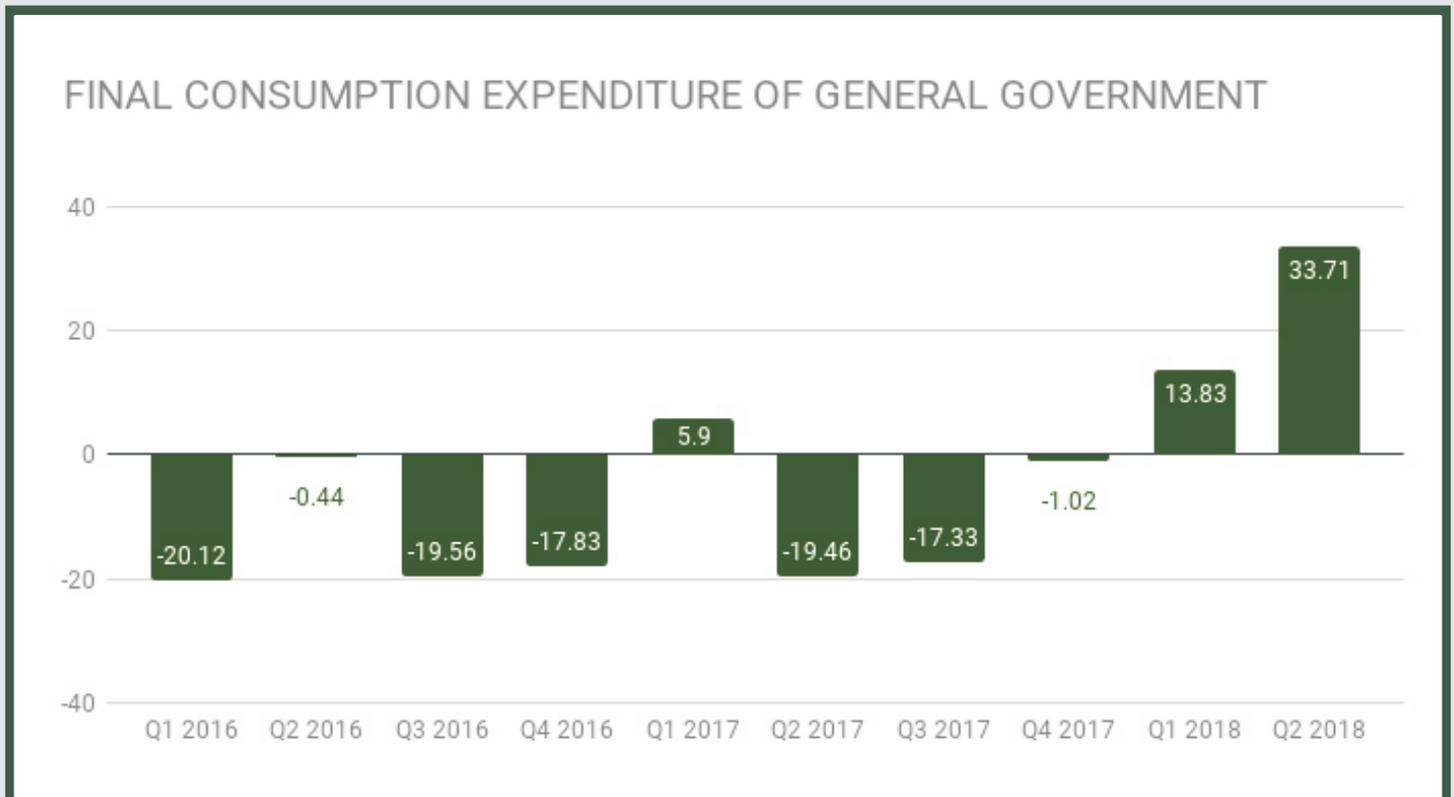
And



-19.46%

in Q2 2017

Growth Rate



Not-for-Profit-Institutions-Serving-Households (NPISH) Consumption

Final consumption expenditure, year on year, of non-profit institutions serving households recorded steady growth in the reference period in both real and nominal terms, although growth in the first quarter of 2018 was relatively stronger than in the second quarter of the year. Quarter on quarter, growth rate of NPISH recorded 36.99% and -60.89% in the first and second quarters of 2018 respectively. Stronger growth in the first quarter reflects higher spending by NPISH. However, this expenditure component accounted for less than 1% of the gross domestic product in real terms during the review period: 0.61% in Q1 and 0.23% in Q2 2018.

General Government

In the first two quarters of 2018, real general government expenditure grew by 13.83% and 33.71% in Q1 and Q2 respectively. This showed a stronger growth compared to the corresponding quarters in 2017 where growths were 5.90% and -19.46% respectively. On quarter on quarter basis, general government expenditure rose by 13.60% in Q1 2018 but declined by 6.85% in Q2 2018.

General government expenditure accounted for 5.08% of gross domestic product in real terms in the second quarter of 2018, split between individual and collective consumption each of which accounted for 1.77% and 3.31% of real GDP respectively.

Stronger consumption growth observed year on year could be associated with emergence from recession in the corresponding period of 2017. However, the quarter on quarter growth rate which was mostly negative, contributed to the overall muted growth in real GDP.

Growth in Consumption Components in 2017, Q1 & Q2, 2018 (Real), Percent,%)

	2017					2018	
	Q1	Q2	Q3	Q4	Annual	Q1	Q2
YoY							
Households	5.41	0.97	-11.88	3.32	-0.99	-0.25	0.78
NPISH	2.87	0.04	6.92	12.85	6.02	16.17	3.78
Government	5.9	-19.46	-17.33	-1.02	-7.99	13.83	33.71
Individual	14.69	-12.97	-17.74	-2.64	-3.84	18.55	36.91
Collective	-0.21	-22.46	-17.09	0	-10.41	10.06	32.05
Q on Q							
Households	-8.27	3.48	0.02	8.82		-11.44	4.55
NPISH	33.08	-56.22	47.89	30.96		36.99	-60.89
Government	-1.22	-20.7	-0.93	27.54		13.6	-6.85
Individual	13.79	-39.1	5.27	33.46		38.56	-29.66
Collective	-10.64	-6	-4.14	24.19		-1.64	12.78

Growth in Consumption Components in 2017, Q1 & Q2, 2018 (Nominal), Percent,%)

	2017					2018	
	Q1	Q2	Q3	Q4	Annual	Q1	Q2
YoY							
Households	11.11	16.02	8.54	5	9.77	7.65	3
NPISH	16.32	6.58	9.29	10.67	11.56	16.7	6.04
Government	19.74	-14.2	-15.49	-2.93	-3.79	14.35	36.62
Individual	18.78	-13.75	-15.56	-3.05	-3.89	14.31	36.6
Collective	20.07	-14.34	-15.47	-2.89	-3.76	14.36	36.63
Q on Q							
Households	-15.94	8.83	13.6	1.04		-13.82	4.12
NPISH	30.04	-56.12	48	31.06		37.12	-60.13
Government	-3.48	-20.53	-0.86	27.64		13.7	-5.04
Individual	-3.58	-20.53	-0.9	27.68		13.69	-5.04
Collective	-3.45	-20.52	-0.85	27.63		13.71	-5.05

Gross Fixed Capital Formation (GFCF)

Real GFCF recorded positive year-on-year growth in the first, and particularly in the second quarter of 2018. Notably, the Q2 2018 growth was the third consecutive positive quarterly growth recorded since recovery from the recession in Q2 2017. In real terms, GFCF grew at 0.01% year on year in Q1 2018, better than -3.44% recorded a year earlier. Similarly, the second quarter recorded 7.36% growth, better than -11.20% in the same quarter of 2017.

Changes in Inventories

Changes in inventories recorded 20.60% growth rate in the first quarter of 2018, over the previous year. Quarter on quarter, changes in inventories grew at 8.11% and 3.85% in the first and second quarters of 2018 respectively.

Consumption of Fixed Capital

Consumption of fixed capital is a measure of depreciation of assets, and represents the difference between gross domestic product (GDP) and net domestic product (NDP). Growth in Consumption of fixed capital declined slightly by 0.18% points in the first quarter of 2018 (2.26%) when compared to the first quarter of 2017(2.44%). The second quarter of 2018 recorded a growth rate of 0.43%, higher than -2.54% of the same quarter in 2017.



Changes in Inventories



Grew by



+7.86%

in Q2 2018



From



+20.6%

in Q1 2018



And



+29.94%

in Q2 2017

Growth Rate





Gross Fixed Capital Formation



Grew by



+7.36%

in Q2 2018



From



+0.01%

in Q1 2018



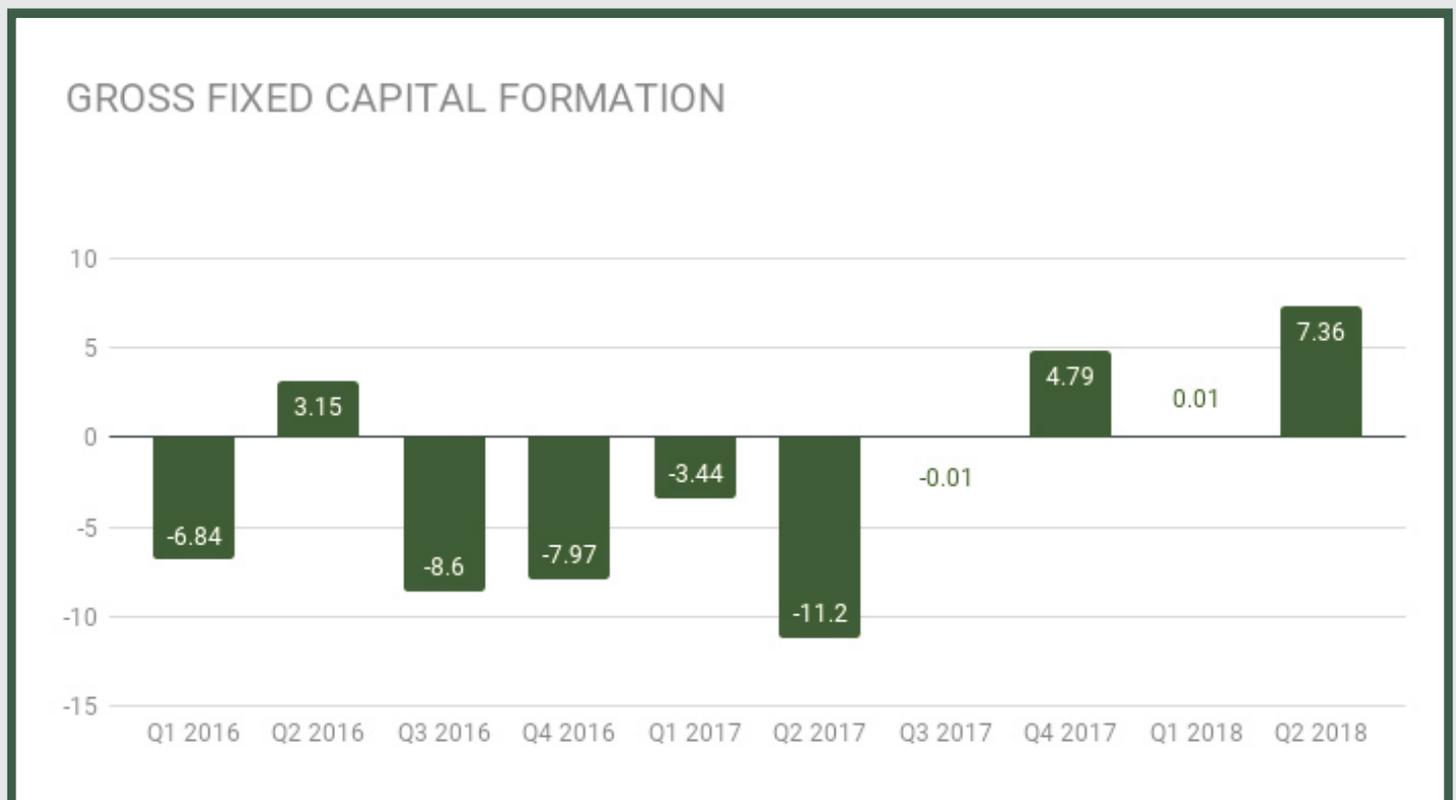
And



-11.20%

in Q2 2017

Growth Rate



Growth in Capital Accumulation Q1 2017–Q2 2018 (Real), (percent, %)

	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
YoY							
GFCF	-3.44	-11.2	-0.01	4.79	-2.98	0.01	7.36
Changes in Inv.	30.06	28.94	17.65	8.27	20.45	20.6	7.86
Cons. of fixed capital	2.44	-2.54	-5.09	-1.52	-1.76	2.26	0.43
Q on Q							
GFCF	3.09	4.09	-16.64	17.15		-1.62	11.74
Changes in Inv.	-2.95	16.12	-10.9	7.82		8.11	3.85
Cons. Of fixed capital	-13.81	5.03	-4.2	13.55		-10.49	3.15

Growth in Capital Accumulation Q1 2017–Q2 2018 (Nominal), (percent, %)

	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
Y on Y							
GFCF	18.49	1.33	13.5	17.49	12.15	9.25	37.08
Changes in Inv.	44.28	46.35	30.26	14.64	32.42	24.21	20.89
Cons. of fixed capital	13.64	10.62	5.09	4.28	8.12	5.33	12.55
Q on Q							
GFCF	9.87	5.9	-14.44	18.02		2.16	32.87
Changes in Inv.	0.73	17.45	-10.55	8.33		9.14	14.3
Cons. Of fixed capital	-10.54	6.24	-3.83	14.08		-9.64	13.53

1.3 GDP Expenditure - Balance of Trade in Goods and Services

Overview

The value of exports is significantly affected by crude oil prices, given that a large share of the total value of exports consists of crude oil. Nigeria continues to rely heavily on revenue generated from oil and gas exports, though economic diversification is being actively pursued.

Exports of Goods and Services

Exports in the first quarter of 2018 grew by 16.41% in real terms, significantly higher than the growth of -17.24% recorded in the corresponding quarter of 2017. However, real exports showed a growth of -2.46% in the second quarter of 2018 compared to 8.13% in the second quarter of 2017. Quarter on quarter, there was a 3.85% points decline in Q2 2018 over the preceding quarter.

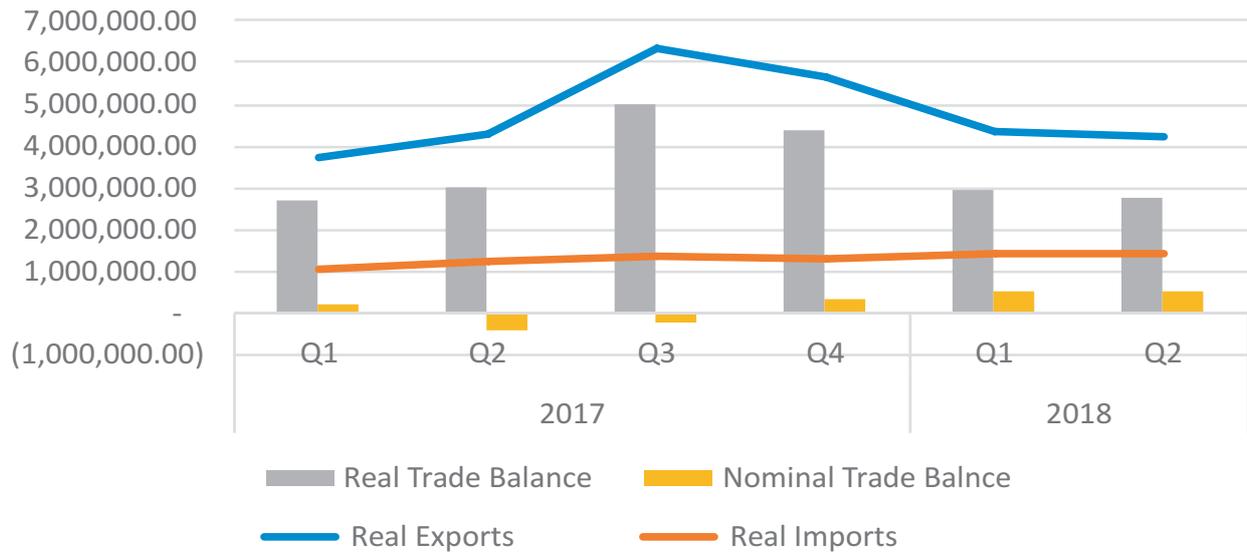
Imports of Goods and Services

imports grew strongly in Q1 2018, by 40.76% and in Q2 by 11.44%. Both quarters were significantly higher than the rates recorded the previous year which recorded -10.73% and -10.21% in Q1 and Q2 2017 respectively. On a quarter on quarter basis, imports grew by 13.10% and -1.92% in the first and second quarters of 2018 respectively.

Growth in Trade in 2017 Q1–Q2, 2018 (Real), (percent, %)

	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
Y on Y							
Exports	-17.24	8.13	43.37	2.71	8.74	16.41	-2.46
Imports	-10.73	-10.21	21.78	23.98	4.75	40.76	11.44
Trade Balance	-19.46	18.26	50.75	-2.21	10.12	7.23	-8.3
Q on Q							
Exports	-31.54	14.75	47.36	-11.27		-22.42	-3.85
Imports	-0.38	23.89	7.79	-6.8		13.1	-1.92
Trade Balance	-38.76	11.3	63.96	-12.5		-32.85	-4.81

Real Trade Exports & Imports and Trade Balance (=N='MILLION)





Exports of Goods and Services



Contracted by



in Q2 2018



From



in Q1 2018

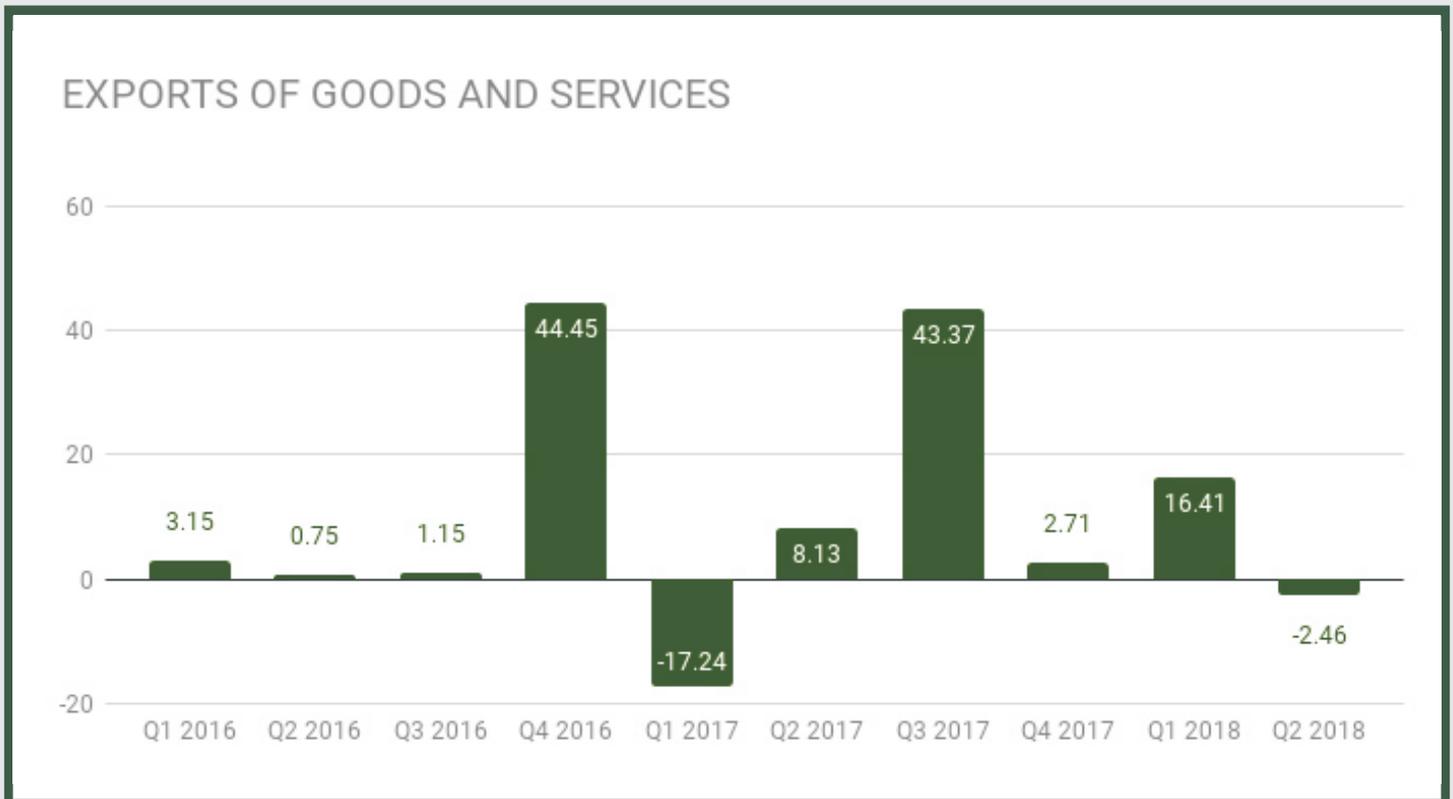


And



in Q2 2017

Growth Rate





Imports of Goods and Services



Grew by



+11.44%

in Q2 2018



From



+40.76%

in Q1 2018



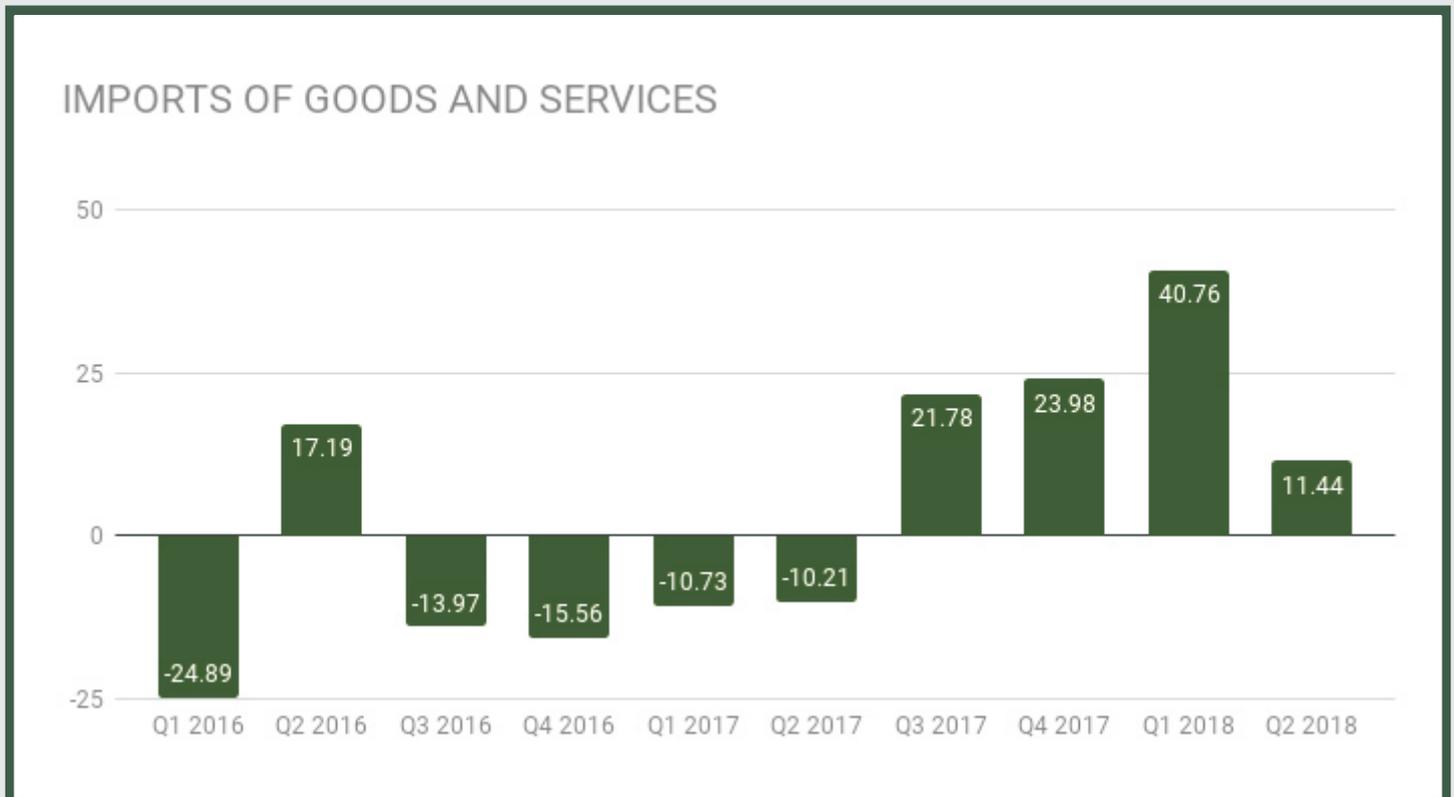
And



-10.21%

in Q2 2017

Growth Rate



Imports of Goods and Services (continued)

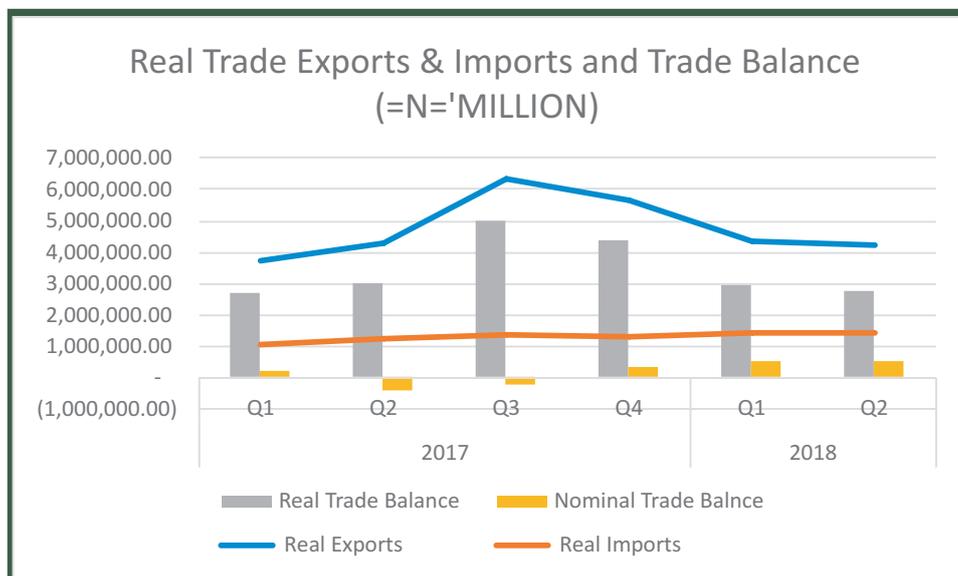
In nominal terms, imports of goods and services expanded strongly in the first and second quarters of 2018, growing by 40.82% in Q1 and 11.44% in Q2 2018.

Net Balance of Trade

Real trade balance grew at 7.23% in first quarter of 2018 year on year, but declined 8.30% in the second quarter. The volatility was sensitive to the growth in real exports during the period. In nominal terms, trade balance grew 121.64% in Q1 2018, but declined 234.15% in Q2. Quarter on quarter, trade balance grew in nominal terms by 37.10% and 3.33% in Q1 and Q2 respectively.

Growth in Trade and Services in 2017, Q1 & Q2, 2018 (Nominal), (percent, %)

	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
Y on Y							
Exports	103.17	76.51	55.46	31.64	60.06	46.27	38.61
Imports	38.52	31.28	22.62	24.27	28.29	40.82	11.44
Trade Balance	-137.24	-60.42	-75.37	257.5	-99.78	121.64	-234.2
Q on Q							
Exports	3.6	4.06	13.73	7.37		15.11	-1.39
Imports	-0.23	23.92	7.84	-6.79		13.05	-1.93
Trade Balance	121.13	-270.7	-45.41	-273.5		37.1	3.33





Net Exports



Contracted by



-0.83%

in Q2 2018



From



+7.23%

in Q1 2018



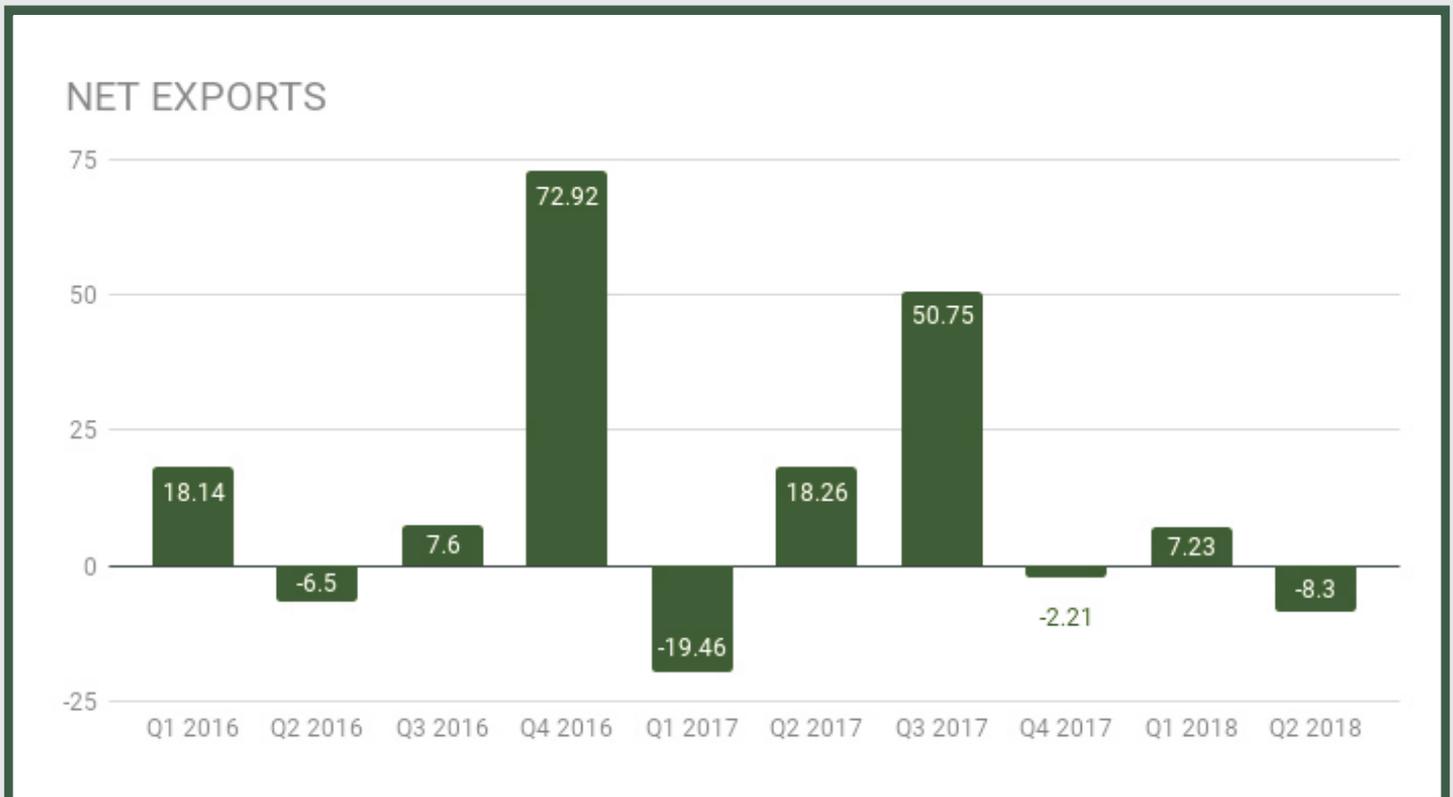
And



+18.26%

in Q2 2017

Growth Rate



National Disposable Income

National Disposable Income (NDI) is equal to national income, plus net other current transfers from the rest of the world. It measures all of the income which is available for use by residents and firms in Nigeria. It differs slightly from GDP which can be thought of as the sum of all income produced in the economy, as some income produced in Nigeria is transferred to the rest of the world, and vice versa.

National Income is calculated as the sum of domestic factor income (compensation of employees and operating surplus), external income (net compensation of employees and property income from the rest of world) and net taxes on production.

Compensation of Employees

This consists of total remuneration of employees in the formal sector, including both wages and salaries, and benefits in kind (such as pensions)

Operating Surplus

This is equal to the profit that remains for firms after costs have been covered. It includes the profit of those who are self-employed, which is often included in the national accounts under the entry "Mixed Income". It is calculated as a residual.

Compensation of Employees from rest of world (net)

This is the same as domestic compensation of employees, other than that the remuneration is earned from institutional units not resident within Nigeria.

Property and entrepreneurial income from rest of world (net)

This is equal to operating surplus earned from non-resident units, plus property income earned from assets owned, minus interest payable in liabilities and rents payable on land or other tangible assets held abroad.

Other Current Transfers from rest of world (net)

These consist of transfers from non-resident units that are included as either compensation of employees or property and entrepreneurial income. They can include items such as remittances or net premiums and claims for non-life insurance.

Net taxes on Products

This represents total taxes payable on products, minus any subsidies received for the product.



Compensation of Employees



Grew by



+15.33%

in Q2 2018



From



+14.71%

in Q1 2018



And



+14.17%

in Q2 2017

Growth Rate



2.1 National Disposable Income- Domestic Income

Compensation of Employees

Compensation of Employees maintained its positive growth trend during the review period. In the first quarter of 2018, Compensation of Employees grew by 14.7%, compared to 7.56% a year earlier. Similarly, In the second quarter of 2018, Compensation of Employees grew by 15.33% in real terms year on year, higher than growth recorded in the same quarter of the previous year which was 14.17%. On quarter on quarter basis, compensation of employees declined by 4.86% in Q1 2018 but rose by 7.36% in Q2 2018.

Operating Surplus

In contrast, the growth trend in Operating Surplus remained negative. In the first two quarters of 2018, Operating Surplus declined 2.47% and 3.44% respectively in real terms. Growth of operating surplus had remained negative since the first quarter of 2017.

While compensation of employees accounts for about 27% of national disposable income, operating surplus accounts for about 65%, indicating lower returns to the use of labour.

Net Taxes on Products

Net Taxes on Products grew 13.62% in the first quarter of 2018 but declined in the second quarter by 3.21% in real terms. This was, on average, an improvement over the same period during the previous year. Quarter on quarter, Net taxes on products recorded growth rates of -37.60% and -0.10% respectively for the first two quarters of 2018. The nominal growth rate of Net Taxes on Products was 21.87% in Q1 but it declined by 8.29% in the second quarter of 2018.



Operating Surplus



Contracted by



-3.44%

in Q2 2018



From



-2.47%

in Q1 2018



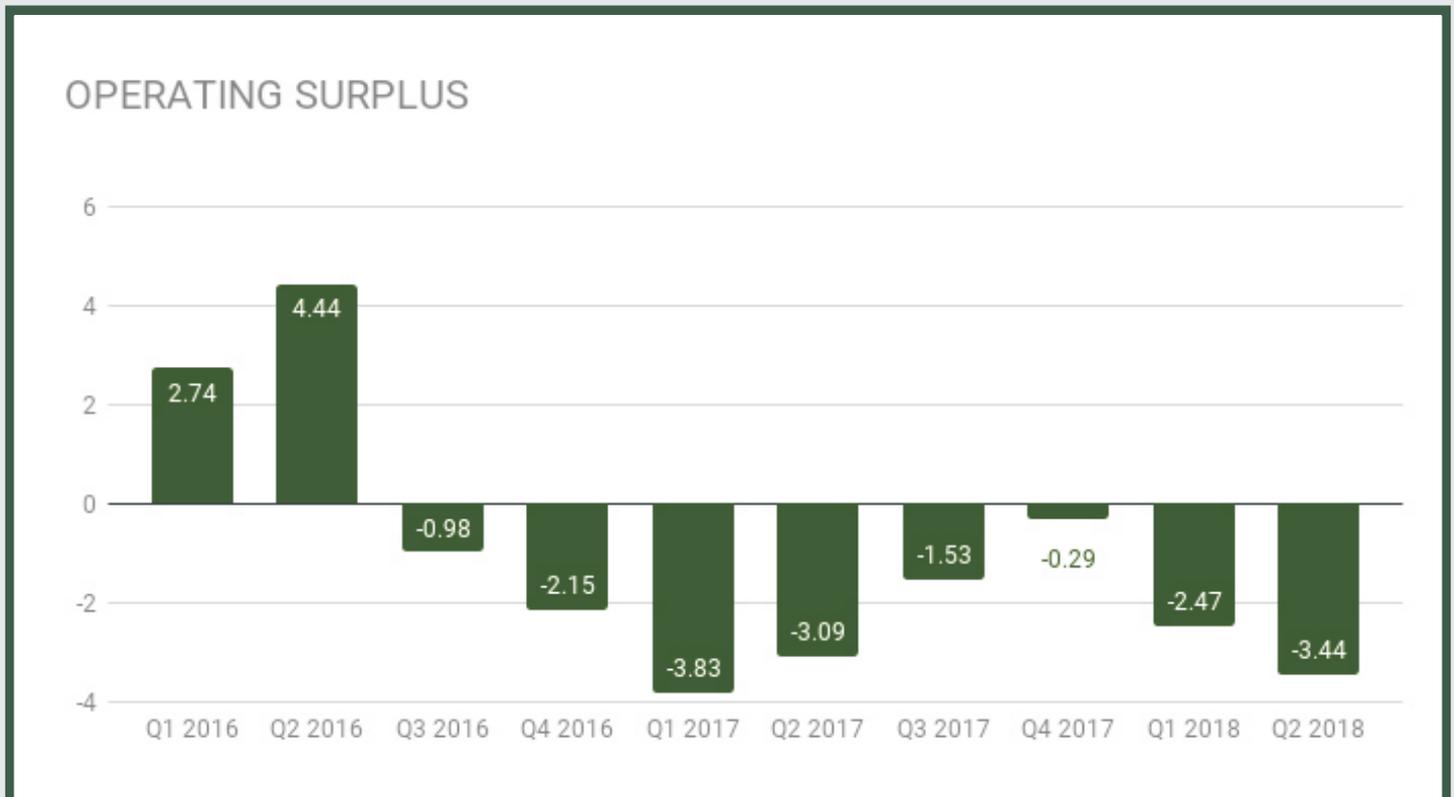
And



-3.09%

in Q2 2017

Growth Rate





Net Taxes on Products



Contracted by



in Q2 2018



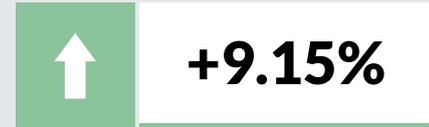
From



in Q1 2018



And



in Q2 2017

Growth Rate



Growth in Domestic Factor Incomes in 2017–Q2, 2018 (Real), (percent, %)

	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<i>Y on Y</i>							
Comp. of Employees	7.56	14.17	12.31	10.57	11.14	14.71	15.33
Operating Surplus	-3.83	-3.09	-1.53	-0.29	-2.11	-2.47	-3.44
Net taxes on Products	-15.21	9.15	3.72	-2.13	-0.9	13.62	-3.21
<i>Q on Q</i>							
Comp. of Employees	-8.29	6.78	1.19	11.58		-4.86	7.36
Operating Surplus	-14.86	2.39	12.37	1.79		-16.72	1.37
Net taxes on Products	-46.25	17.27	60.28	-3.12		-37.6	-0.1

Growth in Domestic Factor Incomes in 2017 Q1 - Q2, 2018 (Nominal), (percent, %)

	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<i>Y on Y</i>							
Comp. of Employees	21.61	21.64	14.8	8.44	16	15.24	17.85
Operating Surplus	15.61	12.53	9.63	6.95	10.84	7.35	11.91
Net taxes on Products	0.17	24.4	13.49	2.77	9.36	21.87	8.29
<i>Q on Q</i>							
Comp. of Employees	-10.39	7.02	1.26	11.66		-4.77	9.44
Operating Surplus	-11	2.65	12.56	4		-10.66	7
Net taxes on Products	-44.7	17.78	60.21	-1.51		-34.43	4.66

2.2 National Disposable Income- External Income

Compensation of Employees

In the first two quarters of 2018, Compensation of Employees from the rest of the world (from RoW) still largely exceeded Compensation of Employees to the rest of the world (to RoW), in both real and nominal terms. This means that Nigeria received Net Compensation of Employees from the world as part of national income.

The nominal Net Compensation of Employees from the rest of the world stood at 17.90 billion naira and 18.31 billion naira in the first and second quarters of 2018 respectively, representing a 13.44% and 4.74% improvement from the corresponding two quarters of 2017 when the economy was still in recession.

Real net compensation of employees from the rest of the world, however, recorded -10.12% and -26.53% decline in Q1 and Q2 2018, indicating that the large level of increase of value in nominal term was driven by price factors. On a quarter on quarter basis, both quarters recorded negative growth rates of -31.31% and -0.31% respectively.

Compensation of Employees to and from Rest of World in 2017, Q1 & Q2, 2018 (Real), (percent, %)							
	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<i>Y on Y</i>							
From RoW	-19.51	14.37	19.27	-13.49	-0.28	-10.02	-26.31
To RoW	-49.05	-41.05	-26.21	-54.18	-44.46	1.2	3.8
<i>From RoW Net</i>	-19.09	15.16	19.65	-12.96	0.26	-10.12	-26.53
<i>Q on Q</i>							
From RoW	-33.73	21.74	41.37	-24.15		-31.07	-0.31
To RoW	-53.15	-2.8	0.35	0.28		3.47	-0.31
<i>From RoW Net</i>	-33.48	21.96	41.67	-24.27		-31.31	-0.31

Compensation of Employees to and from Rest of World in 2017, Q1 & Q2, 2018 (Nominal), (percent, %)							
	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<i>Y on Y</i>							
From RoW	97.61	86.7	29.33	10.88	45.88	13.07	4.72
To RoW	-20.94	-13.82	-25.7	-54.07	-32.73	1.25	3.8
<i>From RoW Net</i>	107.44	92.95	31.81	15.43	50.82	13.44	4.74
<i>Q on Q</i>							
From RoW	0.29	10.39	9.11	-8.21		2.27	2.24
To RoW	-53.08	-2.77	0.4	0.29		3.43	-0.32
<i>From RoW Net</i>	4.03	10.81	9.35	-8.43		2.23	2.31

Property and Entrepreneurial Income

The Net Property and Entrepreneurial Income from the rest of the world in nominal terms recorded a growth rate of 44.28% in Q1 2018 and 19.14%, in Q2 2018. This was lower than the growth of 92.04% recorded in Q1 2017 by 47.76% points. In relation to the second quarter of 2017, growth in 2018 was lower by -91.42% points from the corresponding quarter of 2017 at 110.56%.

On a quarter on quarter basis, nominal Net Property and Entrepreneurial Income from the rest of the world grew by 10.46% and 17.80% in Q1 and Q2 2018 respectively.

In real terms, Property and Entrepreneurial income from the rest of the world (net) increased by 68.64% and 29.23% in Q1 and Q2 of 2018 respectively, year on year. The recorded rates were slower than rates recorded in the corresponding quarters of 2017. On a quarter on quarter basis, net Property and Entrepreneurial Income from the rest of the world expanded by 42% and 19% respectively.

Property and Entrepreneurial Income to and from Rest of World in 2017 – Q2, 2018 (Real), (percent, %)

	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<i>Y on Y</i>							
<i>From RoW</i>	-38.02	19.77	47.01	-3.01	0.86	1.61	5.26
<i>To RoW</i>	20.14	43.1	41.35	25.37	32.66	42.3	21.68
<i>From RoW Net</i>	205.91	57.17	36.17	63.47	70.17	68.64	29.23
<i>Q on Q</i>							
<i>From RoW</i>	-33.75	10.34	47.61	-10.11		-30.6	14.31
<i>To RoW</i>	-3.37	37.7	-6.49	0.76		9.68	17.75
<i>From RoW Net</i>	37.43	55.42	-31.35	11.49		41.77	19.09

Property and Entrepreneurial Income to and from Rest of World in 2017 - Q2, 2018 (Nominal), (percent, %)

	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<i>Y on Y</i>							
<i>From RoW</i>	52.18	95.51	59.41	24.31	52.02	27.68	49.59
<i>To RoW</i>	86.41	109.21	42.33	25.67	58.43	42.37	21.69
<i>From RoW Net</i>	92.04	110.56	40.62	25.84	59.2	44.28	19.14
<i>Q on Q</i>							
<i>From RoW</i>	0.26	0.06	13.92	8.77		2.98	17.23
<i>To RoW</i>	-3.22	37.74	-6.45	0.77		9.64	17.74
<i>From RoW Net</i>	-3.66	42.66	-8.31	-0.14		10.46	17.8



Consumption of Fixed Capital



Grew by



+0.43%

in Q2 2018



From



+2.26%

in Q1 2018



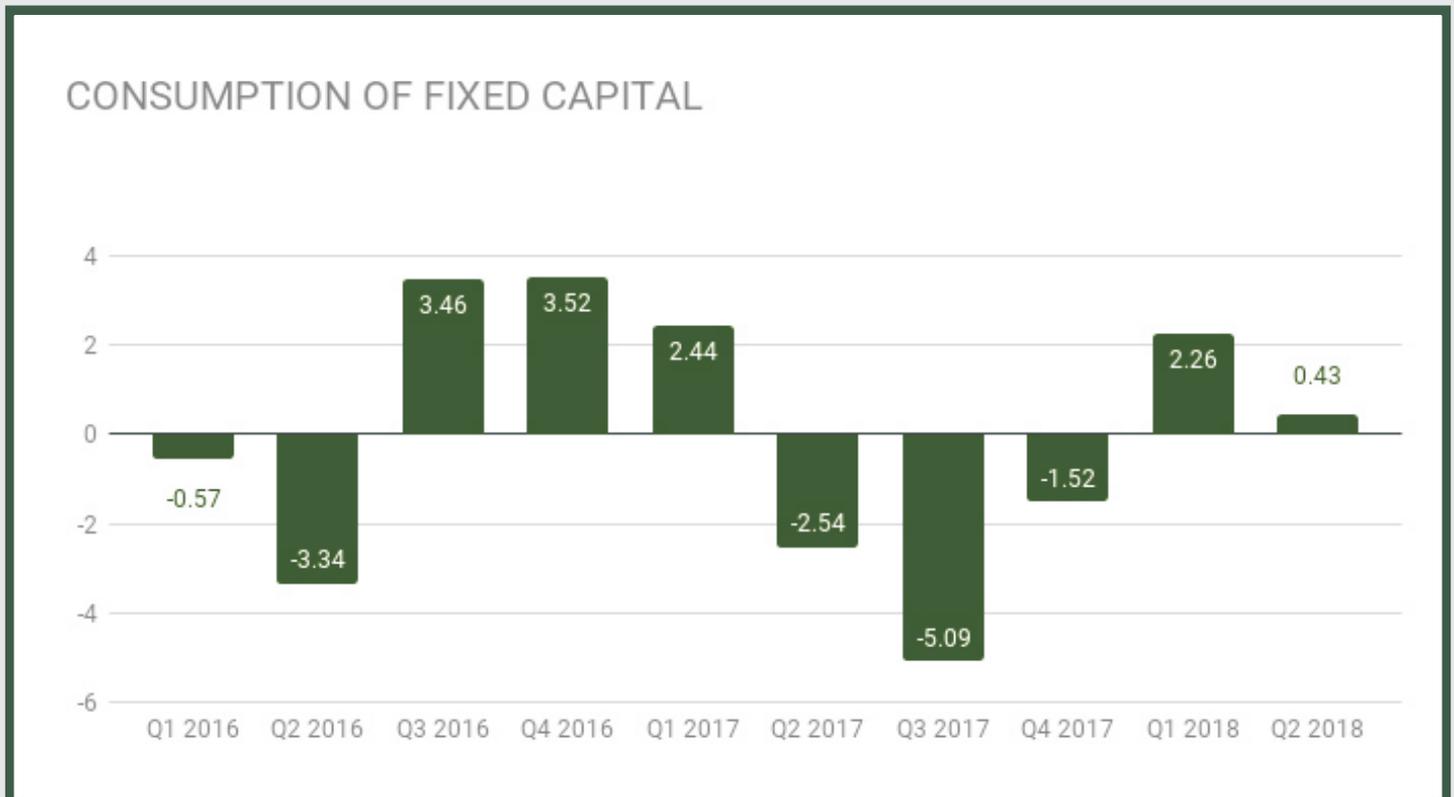
And



-2.54%

in Q2 2017

Growth Rate





Other Taxes on Production



Grew by



+18.52%

in Q2 2018



From



+11.56%

in Q1 2018



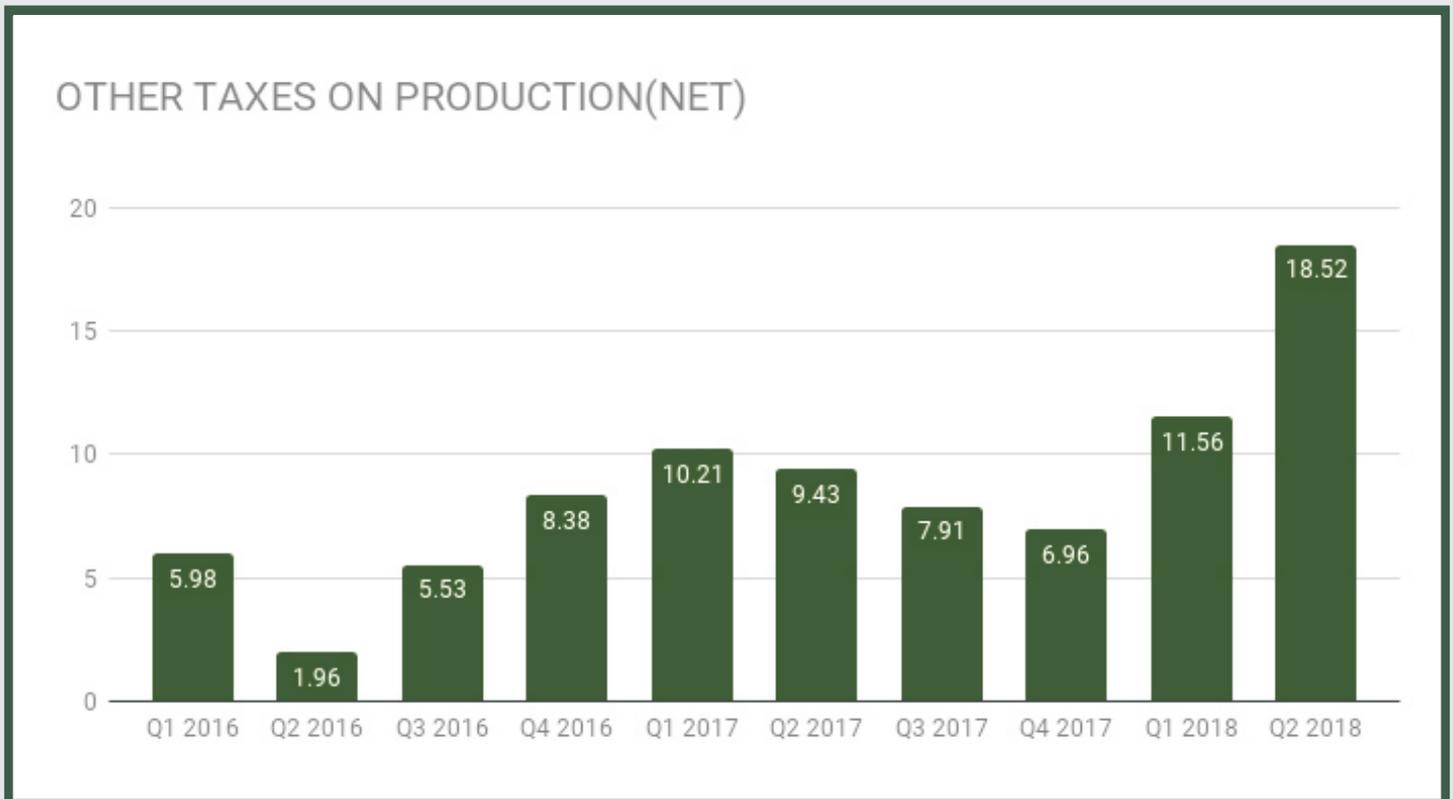
And



+9.43%

in Q2 2017

Growth Rate



Other Current Transfers

Other current transfers from the rest of the world (net), which includes transfers between resident and non-resident households such as remittances, saw a 18.89% growth rate in nominal terms for first quarter 2018. Growth in second quarter 2018 was 10.76%, lower than the 83.45% recorded a year prior. On a quarter on quarter basis, other current transfers from the Rest of the World Net in first quarter 2018 declined by 0.54% but increased by 3.50% in the second quarter of 2018.

In real terms, the growth rate of this component remained negative in the first and second quarters of 2018, at -7.59% and -22.70% respectively. Real quarter on quarter growth of other current transfers from the rest of the world net was -32.90% recorded in first quarter of 2018 but improved to 0.74% in the second quarter of 2018.

Other Current Transfers in 2017, Q1 & Q2, 2018 (Real), (percent, %)

	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<i>Y on Y</i>							
From RoW	-44.96	8.03	12.64	-16.75	-13.61	-8.32	-22.78
To RoW	-12.68	-55.41	-63.19	-72.77	-50.47	-60.9	-34.96
<i>From RoW Net</i>	-45.24	8.95	13.37	-16.23	-13.24	-7.59	-22.7
<i>Q on Q</i>							
From RoW	-38.9	19.5	37.08	-16.82		-32.72	0.66
To RoW	-9.07	-48.05	-27.76	-20.22		30.59	-13.59
<i>From RoW Net</i>	-39.17	20.43	37.47	-16.81		-32.9	0.74

Other Current Transfers in 2017, Q1 & Q2, 2018 (Nominal), (percent, %)

	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<i>Y on Y</i>							
From RoW	35.12	76.35	22.13	6.7	29.91	15.2	9.75
To RoW	35.49	-34.82	-62.94	-72.71	-39.81	-60.88	-34.96
<i>From RoW Net</i>	35.1	83.45	26.6	10.61	33.58	18.89	10.76
<i>Q on Q</i>							
From RoW	-7.54	8.37	5.8	0.65		-0.17	3.23
To RoW	-8.94	-48.03	-27.72	-20.21		30.54	-13.6
<i>From RoW Net</i>	-7.47	11.1	6.56	0.97		-0.54	3.5

Capital Finance

Capital finance is the sum savings, and consumption of fixed capital. It is equal to gross accumulation of capital; as all savings in the economy are invested, either as gross fixed capital formation, inventories, or as loans to the rest of the world. As with the difference between GDP and NDP (net domestic product) the word “gross” refers to the fact that consumption of fixed capital is included. Subtracting this value gives net capital accumulation.

Savings	Savings is measured as the difference between National Disposable Income and total consumption expenditure (of households, government and Not-for-Profit-Institutions-Serving-Households)
Finance of Gross Accumulation	This is equal to Savings + Consumption of Fixed Capital
Consumption of Fixed Capital	See chapter 1
Gross Fixed Capital Formation	See chapter 1
Change in Inventories	See chapter 1
Net lending to the rest of the world	This represents savings, minus the value of acquisitions less disposables of financial assets, less the consumption of fixed capital. Essentially it is the amount that resident units in Nigeria are able to finance non-resident units.

3.1 Capital Finance– Savings and Net Lending

Savings

In the first two quarters of 2018, nominal savings increased by 14.91% and 68.85% year on year due to the significant growth in nominal national disposable income. Savings, in real terms, for the first and second quarters of 2018 declined by 0.96% and 9.69%. The recorded growth rate in the first quarter of 2018 was higher than Q1 2017 by 27.10% points, but the Q2 2018 growth was slower by 14.11% points.

Savings accounted for about 35% of real national disposable income, a slight decline from the 37% recorded a year earlier.

Net Lending to Rest of the World

Net Lending to rest of the world, in nominal terms, rose by 27.60% year on year in the first quarter of 2018. Growth also increased by 969.71% in the second quarter of 2018. However, real net lending to the rest of the world in the first quarter of 2018 declined by 1.61% compared to -34.89% recorded in same quarter of 2017. In the same vein, in the second quarter of 2018, net lending grew by -17.59%, lower by -30.44% points than the corresponding quarter of 2017. Quarter on quarter, negative growth rate was recorded in both quarters of 2018: -36.09% in Q1 and -4.13% in Q2.



Gross Domestic Product at Basic Prices



Grew by



+1.50%

in Q2 2018



From



+1.95%

in Q1 2018



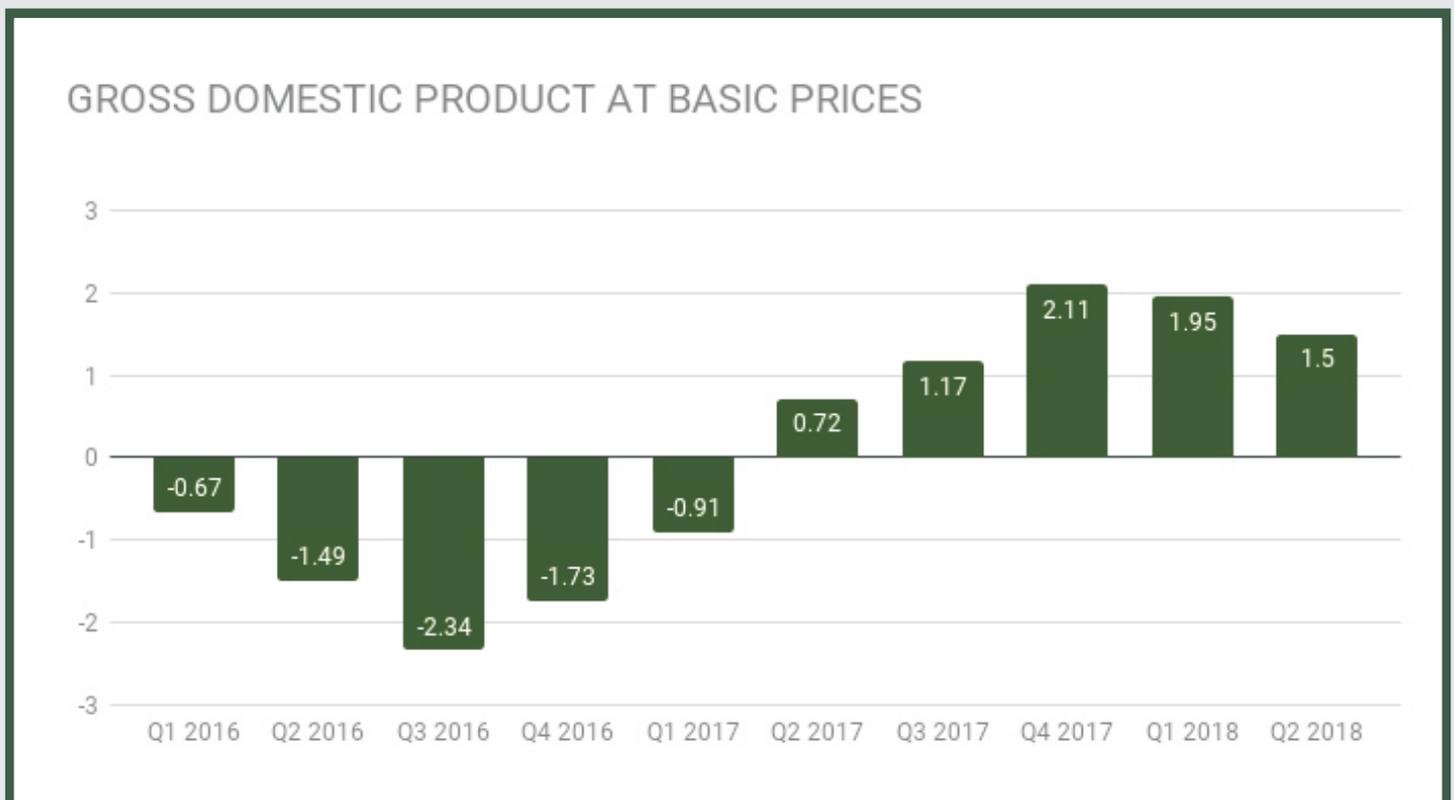
And



+0.72%

in Q2 2017

Growth Rate





Gross Domestic Product at Market Prices



Grew by



+1.46%

in Q2 2018



From



+2.04%

in Q1 2018



And



+0.78%

in Q2 2017

Growth Rate



Capital Finance in 2017 Q1 - Q2, 2018 (Real), (percent, %)

	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<i>Y on Y</i>							
Savings	-28.05	4.42	29.37	-5.95	-1.65	-0.96	-9.69
Net lending to RoW	-34.89	12.85	35.24	-9.27	-1.58	-1.61	-17.59
<i>Q on Q</i>							
Savings	-31.28	11.55	36.48	-10.1		-27.63	1.71
Net lending to RoW	-41.07	14.47	59.08	-15.45		-36.09	-4.13

Capital Finance in 2017 Q1 - Q2 2018 (Nominal), (percent, %)

	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<i>Y on Y</i>							
Savings	54.39	29.9	57.43	25.26	39.55	14.91	68.85
Net lending to RoW	-1887.6	-112.57	-252.94	29.8	-964.7	27.6	969.71
<i>Q on Q</i>							
Savings	16.32	-12.96	-7.51	33.77		6.71	27.89
Net lending to RoW	5.43	-89.06	398.27	125.93		3.63	-8.31

TABLE 1	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE							
(=N='MILLION)							
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	19,972,065.05	21,734,903.35	24,690,921.71	24,947,972.31	91,345,862.43	21,500,726.02	22,386,518.99
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	158,256.24	69,438.02	102,767.94	134,684.80	465,147.00	184,681.96	73,631.47
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,480,792.84	1,176,842.03	1,166,691.98	1,489,168.73	5,313,495.58	1,693,221.89	1,607,827.05
Individual Consumption Expenditure of general government	367,336.59	291,910.26	289,283.45	369,346.00	1,317,876.31	419,907.60	398,752.44
Collective Consumption Expenditure of general government	1,113,456.25	884,931.77	877,408.52	1,119,822.73	3,995,619.27	1,273,314.29	1,209,074.62
CHANGES IN INVENTORIES	199,797.81	234,661.66	209,909.31	227,384.48	871,753.26	248,178.10	283,676.83
GROSS FIXED CAPITAL FORMATION	4,190,921.42	4,438,124.11	3,797,313.33	4,481,774.29	16,908,133.14	4,578,690.44	6,083,721.52
EXPORTS OF GOODS AND SERVICES	3,367,091.99	3,503,706.36	3,984,805.88	4,278,421.82	15,134,026.05	4,925,093.63	4,856,504.04
LESS IMPORTS OF GOODS AND SERVICES	3,140,073.83	3,891,280.60	4,196,399.80	3,911,413.33	15,139,167.56	4,421,928.51	4,336,582.78
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	26,228,851.52	27,266,394.92	29,756,010.34	31,647,993.11	114,899,249.90	28,708,663.52	30,955,297.12
COMPENSATION OF EMPLOYEES	6,861,779.81	7,343,169.32	7,435,862.39	8,303,247.04	29,944,058.56	7,907,392.18	8,653,593.98
OPERATING SURPLUS	17,751,093.62	18,220,959.53	20,508,667.25	21,329,513.86	77,810,234.26	19,056,265.05	20,390,652.69
CONSUMPTION OF FIXED CAPITAL	1,203,140.41	1,278,192.37	1,229,299.75	1,402,406.06	5,113,038.59	1,267,230.63	1,438,663.89
OTHER TAXES ON PRODUCTION(NET)	212,342.20	187,929.24	203,844.64	240,187.12	844,303.20	233,434.15	216,656.23
GROSS DOMESTIC PRODUCT AT BASIC PRICES	26,028,356.03	27,030,250.47	29,377,674.03	31,275,354.08	113,711,634.61	28,464,322.01	30,699,566.80
NET TAXES ON PRODUCTS	200,495.49	236,144.45	378,336.31	372,639.03	1,187,615.29	244,341.51	255,730.32
GROSS DOMESTIC PRODUCT AT MARKET PRICES	26,228,851.52	27,266,394.92	29,756,010.34	31,647,993.11	114,899,249.90	28,708,663.52	30,955,297.12

TABLE 2	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION							
CURRENT PURCHASERS' VALUE							
(=N='MILLION)							
COMPENSATION OF EMPLOYEES	6,861,779.81	7,343,169.32	7,435,862.39	8,303,247.04	29,944,058.56	7,907,392.18	8,653,593.98
OPERATING SURPLUS	17,751,093.62	18,220,959.53	20,508,667.25	21,329,513.86	77,810,234.26	19,056,265.05	20,390,652.69
DOMESTIC FACTOR INCOME	24,612,873.42	25,564,128.85	27,944,529.65	29,632,760.90	107,754,292.82	26,963,657.23	29,044,246.68
COMPENSATION OF EMPLOYEES							
FROM THE REST OF THE WORLD NET	15,777.16	17,482.69	19,117.69	17,506.77	69,884.31	17,898.04	18,312.17
PROPERTY AND ENTREPRENEURIAL INCOME							
FROM THE REST OF THE WORLD(NET)	-711,049.54	-1,014,357.56	-930,046.29	-928,737.67	-3,584,191.06	-1,025,920.14	-1,208,493.56
NET TAXES ON PRODUCTS	200,495.49	236,144.45	378,336.31	372,639.03	1,187,615.29	244,341.51	255,730.32
NATIONAL INCOME AT MARKET PRICES	24,118,096.53	24,803,398.44	27,411,937.36	29,094,169.02	105,427,601.36	26,199,976.63	28,109,795.61
OTHER CURRENT TRANSFERS							
FROM THE REST OF THE WORLD NET	1,495,457.93	1,661,501.61	1,770,442.44	1,787,694.04	6,715,096.02	1,778,018.55	1,840,274.68
NATIONAL DISPOSABLE INCOME	25,613,554.46	26,464,900.05	29,182,379.80	30,881,863.06	112,142,697.37	27,977,995.18	29,950,070.29
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,480,792.84	1,176,842.03	1,166,691.98	1,489,168.73	5,313,495.58	1,693,221.89	1,607,827.05
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	19,972,065.05	21,734,903.35	24,690,921.71	24,947,972.31	91,345,862.43	21,500,726.02	22,386,518.99
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	158,256.24	69,438.02	102,767.94	134,684.80	465,147.00	184,681.96	73,631.47
SAVING	4,002,440.32	3,483,716.65	3,221,998.18	4,310,037.22	15,018,192.36	4,599,365.32	5,882,092.79
APPROPRIATION OF DISPOSABLE INCOME	25,613,554.46	26,464,900.05	29,182,379.80	30,881,863.06	112,142,697.37	27,977,995.18	29,950,070.29

TABLE 3	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
CAPITAL FINANCE							
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total	Q1	Q2
(=N='MILLION)							
SAVING	4,002,440.32	3,483,716.65	3,221,998.18	4,310,037.22	15,018,192.36	4,599,365.32	5,882,092.79
CONSUMPTION OF FIXED CAPITAL	1,203,140.41	1,278,192.37	1,229,299.75	1,402,406.06	5,113,038.59	1,267,230.63	1,438,663.89
CAPITAL TRANSFERS							
FROM THE REST OF THE WORLD NET	-	-	-	-		-	-
FINANCE OF GROSS ACCUMULATION	5,205,580.73	4,761,910.02	4,451,299.92	5,712,446.28	20,131,236.95	5,866,595.95	7,320,756.68
CHANGES IN INVENTORIES	199,797.81	234,661.66	209,909.31	227,384.48	871,753.26	248,178.10	283,676.83
GROSS FIXED CAPITAL FORMATION	4,190,921.42	4,438,124.11	3,797,313.33	4,481,774.29	16,908,133.14	4,578,690.44	6,083,721.52
PURCHASES OF INTANGIBLE ASSETS N.E.C.							
FROM THE REST OF THE WORLD NET	-	-	-	-		-	-
NET LENDING TO THE REST OF THE WORLD	814,861.51	89,123.26	444,075.28	1,003,284.51	2,351,344.55	1,039,727.41	953,358.33
GROSS ACCUMULATION	5,205,580.73	4,761,910.02	4,451,299.92	5,712,446.28	20,131,236.95	5,866,595.95	7,320,756.68

TABLE 4	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
EXTERNAL TRANSACTIONS							
CURRENT PURCHASERS' VALUE							
(=N='MILLION)							
EXPORTS OF GOODS AND SERVICES	3,367,091.99	3,503,706.36	3,984,805.88	4,278,421.82	15,134,026.05	4,925,093.63	4,856,504.04
COMPENSATION OF EMPLOYEES							
FROM THE REST OF THE WORLD	16,276.08	17,967.78	19,604.70	17,995.19	71,843.75	18,403.19	18,815.70
PROPERTY AND ENTREPRENEURIAL INCOME							
FROM THE REST OF THE WORLD	92,703.27	92,756.32	105,672.08	114,944.35	406,076.02	118,365.51	138,757.43
OTHER CURRENT TRANSFERS							
FROM THE REST OF THE WORLD	1,567,999.15	1,699,198.97	1,797,688.58	1,809,434.23	6,874,320.92	1,806,397.62	1,864,793.68
CURRENT RECEIPTS	5,044,070.50	5,313,629.42	5,907,771.24	6,220,795.59	22,486,266.75	6,868,259.95	6,878,870.85
IMPORTS OF GOODS AND SERVICES	3,140,073.83	3,891,280.60	4,196,399.80	3,911,413.33	15,139,167.56	4,421,928.51	4,336,582.78
COMPENSATION OF EMPLOYEES							
TO THE REST OF THE WORLD	498.93	485.09	487.01	488.42	1,959.44	505.16	503.53
PROPERTY AND ENTREPRENEURIAL INCOME							
TO THE REST OF THE WORLD	803,752.81	1,107,113.88	1,035,718.37	1,043,682.03	3,990,267.08	1,144,285.65	1,347,250.99
OTHER CURRENT TRANSFERS							
TO THE REST OF THE WORLD	72,541.22	37,697.36	27,246.14	21,740.18	159,224.91	28,379.07	24,519.00
SURPLUS OF THE NATION ON CURRENT							
TRANSACTIONS	1,027,203.70	277,052.50	647,919.92	1,243,471.63	3,195,647.75	1,273,161.56	1,170,014.56
DISPOSAL OF CURRENT RECEIPTS	5,044,070.50	5,313,629.42	5,907,771.24	6,220,795.59	22,486,266.75	6,868,259.95	6,878,870.85

TABLE 5	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
GROSS DOMESTIC PRODUCT AND EXPENDITURE							
AT 2010 PURCHASER'S VALUES (N MILLION)							
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,718,387.67	10,056,834.20	10,059,147.63	10,946,161.26	40,780,530.75	9,693,647.78	10,134,919.77
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	84,887.19	37,165.63	54,965.13	71,981.75	248,999.70	98,611.28	38,568.88
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	794,283.60	629,886.64	624,001.79	795,880.25	2,844,052.28	904,099.06	842,195.49
Individual Consumption Expenditure of general government	352,685.06	214,785.72	226,103.20	301,749.66	1,095,323.65	418,096.64	294,070.87
Collective Consumption Expenditure of general government	441,598.53	415,100.91	397,898.59	494,130.59	1,748,728.63	486,002.41	548,124.62
CHANGES IN INVENTORIES	142,847.68	165,871.77	147,791.30	159,351.22	615,861.97	172,276.89	178,909.34
GROSS FIXED CAPITAL FORMATION	2,453,843.90	2,554,163.21	2,129,257.56	2,494,431.46	9,631,696.14	2,454,034.29	2,742,192.51
EXPORTS OF GOODS AND SERVICES	3,752,689.45	4,306,185.51	6,345,667.39	5,630,390.60	20,034,932.94	4,368,332.56	4,200,097.10
LESS IMPORTS OF GOODS AND SERVICES	1,027,282.49	1,272,682.63	1,371,879.99	1,278,537.56	4,950,382.67	1,446,004.66	1,418,257.80
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	15,919,656.99	16,477,424.32	17,988,950.81	18,819,658.99	69,205,691.11	16,244,997.20	16,718,625.28
COMPENSATION OF EMPLOYEES	3,680,595.29	3,930,318.68	3,977,049.24	4,437,637.06	16,025,600.27	4,222,167.13	4,532,836.92
OPERATING SURPLUS	11,076,170.16	11,341,070.77	12,743,689.10	12,971,457.54	48,132,387.58	10,802,964.76	10,950,901.06
CONSUMPTION OF FIXED CAPITAL	860,198.68	903,496.68	865,515.73	982,807.27	3,612,018.37	879,668.91	907,336.71
OTHER TAXES ON PRODUCTION(NET)	181,001.70	159,833.13	173,974.10	206,165.19	720,974.12	201,934.05	189,433.39
GROSS DOMESTIC PRODUCT AT BASIC PRICES	15,797,965.83	16,334,719.27	17,760,228.17	18,598,067.07	68,490,980.34	16,106,734.86	16,580,508.07
NET TAXES ON PRODUCTS	121,691.16	142,705.05	228,722.64	221,591.92	714,710.78	138,262.34	138,117.21
GROSS DOMESTIC PRODUCT AT MARKET PRICES	15,919,656.99	16,477,424.32	17,988,950.81	18,819,658.99	69,205,691.11	16,244,997.20	16,718,625.28

TABLE 6	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION							
AT 2010 PURCHASER'S VALUES (N MILLION)							
COMPENSATION OF EMPLOYEES	3,680,595.29	3,930,318.68	3,977,049.24	4,437,637.06	16,025,600.27	4,222,167.13	4,532,836.92
OPERATING SURPLUS	11,076,170.16	11,341,070.77	12,743,689.10	12,971,457.54	48,132,387.58	10,802,964.76	10,950,901.06
DOMESTIC FACTOR INCOME	14,756,765.45	15,271,389.46	16,720,738.34	17,409,094.61	64,157,987.85	15,025,131.89	15,483,737.97
COMPENSATION OF EMPLOYEES							
FROM THE REST OF THE WORLD NET	17,976.79	21,924.42	31,060.60	23,521.96	94,483.77	16,157.60	16,107.89
PROPERTY AND ENTREPRENEURIAL INCOME					-		
FROM THE REST OF THE WORLD NET	-159,630.01	-248,091.81	-170,316.13	-189,885.62	-767,923.57	-269,205.43	-320,608.80
NET TAXES ON PRODUCTS	121,691.16	142,705.05	228,722.64	221,591.92	714,710.78	138,262.34	138,117.21
NATIONAL INCOME AT MARKET PRICES	14,736,803.39	15,187,927.12	16,810,205.45	17,464,322.87	64,199,258.82	14,910,346.41	15,317,354.27
OTHER CURRENT TRANSFERS							
FROM THE REST OF THE WORLD NET	1,723,833.48	2,076,049.47	2,853,850.46	2,374,103.85	9,027,837.27	1,592,911.81	1,604,728.64
NATIONAL DISPOSABLE INCOME	16,460,636.87	17,263,976.58	19,664,055.91	19,838,426.72	73,227,096.09	16,503,258.22	16,922,082.90
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,718,387.67	10,056,834.20	10,059,147.63	10,946,161.26	40,780,530.75	9,693,647.78	10,134,919.77
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	84,887.19	37,165.63	54,965.13	71,981.75	248,999.70	98,611.28	38,568.88
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	794,283.60	629,886.64	624,001.79	795,880.25	2,844,052.28	904,099.06	842,195.49
Individual Consumption Expenditure of general government	352,685.06	214,785.72	226,103.20	301,749.66	1,095,323.65	418,096.64	294,070.87
Collective Consumption Expenditure of general government	441,598.53	415,100.91	397,898.59	494,130.59	1,748,728.63	486,002.41	548,124.62
SAVING	5,863,078.42	6,540,090.12	8,925,941.37	8,024,403.46	29,353,513.36	5,806,900.11	5,906,398.76
APPROPRIATION OF DISPOSABLE INCOME	16,460,636.87	17,263,976.58	19,664,055.91	19,838,426.72	73,227,096.09	16,503,258.22	16,922,082.90

TABLE 7	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES (NMILLION)							
SAVING	5,863,078.42	6,540,090.12	8,925,941.37	8,024,403.46	29,353,513.36	5,806,900.11	5,906,398.76
					-		
CONSUMPTION OF FIXED CAPITAL	860,198.68	903,496.68	865,515.73	982,807.27	3,612,018.37	879,668.91	907,336.71
CAPITAL TRANSFERS							
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	6,723,277.10	7,443,586.80	9,791,457.10	9,007,210.73	32,965,531.73	6,686,569.02	6,813,735.47
CHANGES IN INVENTORIES	142,847.68	165,871.77	147,791.30	159,351.22	615,861.97	172,276.89	178,909.34
GROSS FIXED CAPITAL FORMATION	2,453,843.90	2,554,163.21	2,129,257.56	2,494,431.46	9,631,696.14	2,454,034.29	2,742,192.51
PURCHASE OF INTANGIBLE ASSETS N.E.C.							
FROM THE REST OF THE WORLD NET	-	-	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	4,126,585.52	4,723,551.82	7,514,408.23	6,353,428.05	22,717,973.61	4,060,257.83	3,892,633.63
GROSS ACCUMULATION	6,723,277.10	7,443,586.80	9,791,457.10	9,007,210.73	32,965,531.73	6,686,569.02	6,813,735.47

TABLE 8	2017					2018	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES (NMILLION)							
EXPORT OF GOODS AND SERVICES	3,752,689.45	4,306,185.51	6,345,667.39	5,630,390.60	20,034,932.94	4,368,332.56	4,200,097.10
COMPENSATION OF EMPLOYEES							
FROM THE REST OF THE WORLD	18,140.01	22,083.07	31,219.81	23,681.61	95,124.51	16,322.79	16,272.56
PROPERTY AND ENTREPRENEURAL INCOME							
FROM THE REST OF THE WORLD	103,319.60	114,000.97	168,279.18	151,266.43	536,866.17	104,984.79	120,002.92
OTHER CURRENT TRANSFERS							
FROM THE REST OF THE WORLD	1,747,565.51	2,088,378.77	2,862,757.72	2,381,210.15	9,079,912.15	1,602,191.98	1,612,747.45
CURRENT RECEIPTS	5,621,714.57	6,530,648.32	9,407,924.11	8,186,548.79	29,746,835.78	6,091,832.12	5,949,120.04
IMPORTS OF GOODS AND SERVICES	1,027,282.49	1,272,682.63	1,371,879.99	1,278,537.56	4,950,382.67	1,446,004.66	1,418,257.80
COMPENSATION OF EMPLOYEES							
TO THE REST OF THE WORLD	163.23	158.65	159.21	159.65	640.74	165.19	164.68
PROPERTY AND ENTREPRENEURAL INCOME							
TO THE REST OF THE WORLD	262,949.61	362,092.78	338,595.31	341,152.05	1,304,789.75	374,190.22	440,611.73
OTHER CURRENT TRANSFERS							
TO THE REST OF THE WORLD	23,732.03	12,329.30	8,907.26	7,106.29	52,074.89	9,280.17	8,018.82
SURPLUS OF THE NATION ON CURRENT TRANSACTIONS	4,307,587.22	4,883,384.95	7,688,382.33	6,559,593.24	23,438,947.73	4,262,191.88	4,082,067.02
DISPOSAL OF CURRENT RECEIPTS.	5,621,714.57	6,530,648.32	9,407,924.11	8,186,548.79	29,746,835.78	6,091,832.12	5,949,120.04

APPENDIX

NIGERIA: GROSS DOMESTIC PRODUCT
INCOME/EXPENDITURE APPROACH
2011–2016

TABLE 1					
	2011				
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	11,345,888.81	11,335,560.97	10,159,142.09	8,597,128.71	41,437,720.57
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,780.08	45,986.42	62,132.21	77,891.98	248,790.70
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,203,322.77	1,358,731.34	1,313,494.69	1,536,456.80	5,412,005.60
Individual Consumption Expenditure of general government	317,295.19	315,435.59	322,021.76	381,471.64	1,336,224.18
Collective Consumption Expenditure of general government	886,027.58	1,043,295.75	991,472.93	1,154,985.15	4,075,781.42
CHANGES IN INVENTORIES	106,786.74	105,749.64	107,516.44	111,947.50	432,000.33
GROSS FIXED CAPITAL FORMATION	2,533,759.24	2,249,639.37	2,747,347.91	2,366,450.66	9,897,197.18
EXPORTS OF GOODS AND SERVICES	3,346,725.97	4,115,567.00	5,247,169.37	7,251,809.04	19,961,271.38
LESS IMPORTS OF GOODS AND SERVICES	3,913,149.47	3,981,435.70	3,267,888.61	2,513,152.59	13,675,626.36
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,686,114.14	15,229,799.04	16,368,914.11	17,428,532.11	63,713,359.39
COMPENSATION OF EMPLOYEES	4,145,601.31	4,245,756.35	4,172,604.23	4,645,454.62	17,209,416.52
OPERATING SURPLUS	9,531,736.27	9,968,100.67	11,165,066.71	11,681,855.86	42,346,759.51
CONSUMPTION OF FIXED CAPITAL	733,800.25	754,051.36	735,642.62	830,129.37	3,053,623.60
OTHER TAXES ON PRODUCTION(NET)	90,310.30	87,052.82	90,328.61	102,905.87	370,597.59

TABLE 2	2011				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	4,145,601.31	4,245,756.35	4,172,604.23	4,645,454.62	17,209,416.52
OPERATING SURPLUS	9,531,736.27	9,968,100.67	11,165,066.71	11,681,855.86	42,346,759.51
DOMESTIC FACTOR INCOME	13,677,337.59	14,213,857.02	15,337,670.95	16,327,310.47	59,556,176.03
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,459.89	7,330.34	6,694.72	1,576.49	21,061.43
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-771,753.29	-993,921.92	-952,024.51	-809,053.51	-3,526,753.22
NET TAXES ON PRODUCTS	184,666.00	174,837.84	205,271.93	168,186.40	732,962.17
NATIONAL INCOME AT MARKET PRICES	13,095,710.19	13,402,103.28	14,597,613.08	15,688,019.86	56,783,446.41
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	803,349.35	841,214.76	825,759.07	885,679.83	3,356,003.01
NATIONAL DISPOSABLE INCOME	13,899,059.54	14,243,318.04	15,423,372.15	16,573,699.69	60,139,449.42
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,203,322.77	1,358,731.34	1,313,494.69	1,536,456.80	5,412,005.60
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	11,345,888.81	11,335,560.97	10,159,142.09	8,597,128.71	41,437,720.57
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,780.08	45,986.42	62,132.21	77,891.98	248,790.70
SAVING	1,287,067.88	1,503,039.31	3,888,603.15	6,362,222.21	13,040,932.55

TABLE 3					
CAPITAL FINANCE	2011				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	1,287,067.88	1,503,039.31	3,888,603.15	6,362,222.21	13,040,932.55
CONSUMPTION OF FIXED CAPITAL	733,800.25	754,051.36	735,642.62	830,129.37	3,053,623.60
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	2,020,868.14	2,257,090.67	4,624,245.77	7,192,351.57	16,094,556.15
CHANGES IN INVENTORIES	106,786.74	105,749.64	107,516.44	111,947.50	432,000.33
GROSS FIXED CAPITAL FORMATION	2,533,759.24	2,249,639.37	2,747,347.91	2,366,450.66	9,897,197.18
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	-619,677.85	-98,298.34	1,769,381.42	4,713,953.40	5,765,358.64
GROSS ACCUMULATION	2,020,868.14	2,257,090.67	4,624,245.77	7,192,351.57	16,094,556.15

TABLE 4	2011				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	3,346,725.97	4,115,567.00	5,247,169.37	7,251,809.04	19,961,271.38
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,596.62	7,760.94	7,177.74	6,224.92	27,760.22
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	23,330.20	32,670.79	31,119.10	23,207.93	110,328.03
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	817,760.49	857,661.17	850,629.46	902,550.25	3,428,601.37
CURRENT RECEIPTS	4,194,413.29	5,013,659.89	6,136,095.67	8,183,792.15	23,527,961.00
IMPORTS OF GOODS AND SERVICES	3,913,149.47	3,981,435.70	3,267,888.61	2,513,152.59	13,675,626.36
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	1,136.74	430.60	483.02	4,648.43	6,698.79
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	795,083.49	1,026,592.71	983,143.61	832,261.44	3,637,081.25
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	14,411.14	16,446.41	24,870.39	16,870.42	72,598.36

TABLE 5	2011				
GROSS DOMESTIC PRODUCT AND EXPENDITURE	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,776,218.19	9,535,899.04	8,871,963.80	7,139,615.56	35,323,696.59
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	60,703.84	43,755.35	57,462.61	70,372.24	232,294.05
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,162,125.78	1,291,254.45	1,213,314.91	1,386,454.78	5,053,149.92
Individual Consumption Expenditure of general government	367,631.87	309,715.80	290,803.07	279,471.97	1,247,622.72
Collective Consumption Expenditure of general government	794,493.91	981,538.65	922,511.84	1,106,982.80	3,805,527.20
CHANGES IN INVENTORIES	101,115.47	99,811.74	100,746.84	104,492.42	406,166.48
GROSS FIXED CAPITAL FORMATION	2,173,480.77	1,909,818.43	2,248,679.05	2,093,783.90	8,425,762.15
EXPORTS OF GOODS AND SERVICES	2,919,855.99	3,612,346.39	4,645,201.96	6,450,986.62	17,628,390.96
LESS IMPORTS OF GOODS AND SERVICES	2,571,707.09	2,575,575.96	2,129,776.60	1,612,048.59	8,889,108.25
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	13,621,792.96	13,917,309.44	15,007,592.57	15,633,656.92	58,180,351.90
COMPENSATION OF EMPLOYEES	3,999,550.88	4,030,751.27	3,850,393.37	4,187,610.41	16,068,305.93
OPERATING SURPLUS	8,675,745.29	8,937,119.69	10,198,107.54	10,426,879.58	38,237,852.10
CONSUMPTION OF FIXED CAPITAL	694,756.10	711,636.00	689,251.49	774,765.77	2,870,409.36
OTHER TAXES ON PRODUCTION(NET)	80,664.40	78,225.05	81,866.86	93,718.05	334,474.36
GROSS DOMESTIC PRODUCT AT BASIC PRICES	13,450,716.68	13,757,732.02	14,819,619.26	15,482,973.81	57,511,041.77
NET TAXES ON PRODUCTS	171,076.29	159,577.42	187,973.31	150,683.11	669,310.13

TABLE 6	2011				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	3,999,550.88	4,030,751.27	3,850,393.37	4,187,610.41	16,068,305.93
OPERATING SURPLUS	8,675,745.29	8,937,119.69	10,198,107.54	10,426,879.58	38,237,852.10
DOMESTIC FACTOR INCOME	12,675,296.17	12,967,870.96	14,048,500.91	14,614,489.99	54,306,158.04
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,016.01	6,547.21	6,051.93	2,546.54	20,161.68
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-502,763.21	-636,169.07	-613,913.93	-513,809.64	-2,266,655.86
NET TAXES ON PRODUCTS	171,076.29	159,577.42	187,973.31	150,683.11	669,310.13
NATIONAL INCOME AT MARKET PRICES	12,348,625.26	12,497,826.51	13,628,612.22	14,253,910.00	52,728,974.00
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	714,197.42	752,928.09	747,606.80	803,551.37	3,018,283.68
NATIONAL DISPOSABLE INCOME	13,062,822.68	13,250,754.60	14,376,219.02	15,057,461.37	55,747,257.67
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,776,218.19	9,535,899.04	8,871,963.80	7,139,615.56	35,323,696.59
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	60,703.84	43,755.35	57,462.61	70,372.24	232,294.05
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,162,125.78	1,291,254.45	1,213,314.91	1,386,454.78	5,053,149.92
Individual Consumption Expenditure of general government	367,631.87	309,715.80	290,803.07	279,471.97	1,247,622.72
Collective Consumption Expenditure of general government	794,493.91	981,538.65	922,511.84	1,106,982.80	3,805,527.20

TABLE 7	2011				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	2,063,774.86	2,379,845.76	4,233,477.70	6,461,018.80	15,138,117.12
CONSUMPTION OF FIXED CAPITAL	694,756.10	711,636.00	689,251.49	774,765.77	2,870,409.36
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	2,758,530.97	3,091,481.76	4,922,729.19	7,235,784.57	18,008,526.48
CHANGES IN INVENTORIES	101,115.47	99,811.74	100,746.84	104,492.42	406,166.48
GROSS FIXED CAPITAL FORMATION	2,173,480.77	1,909,818.43	2,248,679.05	2,093,783.90	8,425,762.15
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	483,934.73	1,081,851.60	2,573,303.29	5,037,508.24	9,176,597.86
GROSS ACCUMULATION	2,758,530.97	3,091,481.76	4,922,729.19	7,235,784.57	18,008,526.48

TABLE 8	2011				
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	2,919,855.99	3,612,346.39	4,645,201.96	6,450,986.62	17,628,390.96
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	5,768.61	6,827.82	6,369.07	5,550.37	24,515.87
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	20,398.29	28,737.79	27,608.36	20,689.51	97,433.95
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	723,678.09	763,578.14	763,832.19	814,383.93	3,065,472.35
CURRENT RECEIPTS	3,669,700.99	4,411,490.14	5,443,011.58	7,291,610.43	20,815,813.14
IMPORTS OF GOODS AND SERVICES	2,571,707.09	2,575,575.96	2,129,776.60	1,612,048.59	8,889,108.25
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	752.60	280.62	317.14	3,003.83	4,354.19
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	523,161.51	664,906.86	641,522.29	534,499.16	2,364,089.81
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	9,480.67	10,650.05	16,225.39	10,832.56	47,188.67
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	564,599.12	1,160,076.65	2,655,170.16	5,131,226.29	9,511,072.22
DISPOSAL OF CURRENT RECEIPTS.	3,669,700.99	4,411,490.14	5,443,011.58	7,291,610.43	20,815,813.14

TABLE 1	2012				
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,876,633.25	10,218,324.90	10,737,507.06	11,283,446.97	42,115,912.17
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,303.38	65,394.65	65,586.02	75,286.09	278,570.15
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,469,068.58	1,436,843.86	1,534,182.07	1,513,111.65	5,953,206.16
Individual Consumption Expenditure of general government	285,103.71	302,323.49	306,094.36	361,414.30	1,254,935.86
Collective Consumption Expenditure of general government	1,183,964.87	1,134,520.37	1,228,087.71	1,151,697.35	4,698,270.30
CHANGES IN INVENTORIES	128,480.89	143,507.65	128,988.49	139,999.00	540,976.03
GROSS FIXED CAPITAL FORMATION	2,709,380.55	2,626,781.43	2,361,717.87	2,584,071.90	10,281,951.75
EXPORTS OF GOODS AND SERVICES	5,076,208.96	5,758,299.28	6,015,035.37	5,974,870.74	22,824,414.35
LESS IMPORTS OF GOODS AND SERVICES	2,656,976.12	2,280,849.94	2,107,712.81	2,349,861.77	9,395,400.64
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	16,675,099.49	17,968,301.82	18,735,304.08	19,220,924.58	72,599,629.97
COMPENSATION OF EMPLOYEES	4,763,699.38	5,095,597.81	5,003,595.74	5,125,723.83	19,988,616.75
OPERATING SURPLUS	10,698,795.89	11,543,095.97	12,478,416.18	12,775,667.45	47,495,975.48
CONSUMPTION OF FIXED CAPITAL	877,881.12	997,832.46	928,137.43	975,099.19	3,778,950.20
OTHER TAXES ON PRODUCTION(NET)	109,983.20	107,106.28	111,451.22	121,851.94	450,392.64
GROSS DOMESTIC PRODUCT AT BASIC PRICES	16,450,359.58	17,743,632.52	18,521,600.56	18,998,342.40	71,713,935.06

TABLE 2	2012				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	4,763,699.38	5,095,597.81	5,003,595.74	5,125,723.83	19,988,616.75
OPERATING SURPLUS	10,698,795.89	11,543,095.97	12,478,416.18	12,775,667.45	47,495,975.48
DOMESTIC FACTOR INCOME	15,462,495.27	16,638,693.77	17,482,011.92	17,901,391.28	67,484,592.23
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,828.61	7,572.93	6,490.74	6,220.61	26,112.88
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-862,966.00	-944,004.69	-893,675.69	-812,533.29	-3,513,179.66
NET TAXES ON PRODUCTS	224,739.91	224,669.30	213,703.52	222,582.18	885,694.91
NATIONAL INCOME AT MARKET PRICES	14,830,097.78	15,926,931.32	16,808,530.48	17,317,660.78	64,883,220.36
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	827,564.26	835,309.52	841,868.21	930,227.81	3,434,969.79
NATIONAL DISPOSABLE INCOME	15,657,662.04	16,762,240.83	17,650,398.69	18,247,888.59	68,318,190.15
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,469,068.58	1,436,843.86	1,534,182.07	1,513,111.65	5,953,206.16
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,876,633.25	10,218,324.90	10,737,507.06	11,283,446.97	42,115,912.17
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,303.38	65,394.65	65,586.02	75,286.09	278,570.15
SAVING	4,239,656.83	5,041,677.43	5,313,123.53	5,376,043.88	19,970,501.67

TABLE 3					
CAPITAL FINANCE	2012				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	4,239,656.83	5,041,677.43	5,313,123.53	5,376,043.88	19,970,501.67
CONSUMPTION OF FIXED CAPITAL	877,881.12	997,832.46	928,137.43	975,099.19	3,778,950.20
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	5,117,537.94	6,039,509.89	6,241,260.96	6,351,143.07	23,749,451.87
CHANGES IN INVENTORIES	128,480.89	143,507.65	128,988.49	139,999.00	540,976.03
GROSS FIXED CAPITAL FORMATION	2,709,380.55	2,626,781.43	2,361,717.87	2,584,071.90	10,281,951.75
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	2,279,676.50	3,269,220.82	3,750,554.59	3,627,072.17	12,926,524.08
GROSS ACCUMULATION	5,117,537.94	6,039,509.89	6,241,260.96	6,351,143.07	23,749,451.87

TABLE 4	2012				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	5,076,208.96	5,758,299.28	6,015,035.37	5,974,870.74	22,824,414.35
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,683.81	7,707.93	7,186.88	6,847.10	28,425.71
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	29,682.71	29,620.60	34,010.00	28,910.90	122,224.22
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	840,495.99	848,600.96	867,618.23	954,178.03	3,510,893.20
CURRENT RECEIPTS	5,953,071.47	6,644,228.78	6,923,850.48	6,964,806.76	26,485,957.48
IMPORTS OF GOODS AND SERVICES	2,656,976.12	2,280,849.94	2,107,712.81	2,349,861.77	9,395,400.64
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	855.20	135.00	696.14	626.49	2,312.84
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	892,648.71	973,625.29	927,685.69	841,444.19	3,635,403.88
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	12,931.73	13,291.45	25,750.02	23,950.21	75,923.41

TABLE 5	2012				
GROSS DOMESTIC PRODUCT AND EXPENDITURE	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	8,320,320.28	8,005,673.84	9,276,438.89	9,723,802.98	35,326,236.00
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,141.22	55,003.65	54,056.27	60,565.98	231,767.13
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,262,625.21	1,208,565.32	1,264,511.93	1,217,295.98	4,952,998.43
Individual Consumption Expenditure of general government	337,023.27	244,791.16	255,931.38	207,336.85	1,045,082.67
Collective Consumption Expenditure of general government	925,601.94	963,774.15	1,008,580.55	1,009,959.12	3,907,915.76
CHANGES IN INVENTORIES	118,839.51	130,066.16	114,702.26	124,296.59	487,904.52
GROSS FIXED CAPITAL FORMATION	2,220,640.53	2,256,020.18	1,986,793.28	2,177,311.17	8,640,765.16
EXPORTS OF GOODS AND SERVICES	3,803,474.33	4,298,829.99	4,468,848.39	4,424,560.25	16,995,712.96
LESS IMPORTS OF GOODS AND SERVICES	1,682,379.30	1,449,709.28	1,339,354.26	1,493,890.91	5,965,333.74
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,105,661.79	14,504,449.86	15,825,996.77	16,233,942.05	60,670,050.46
COMPENSATION OF EMPLOYEES	4,094,829.35	4,286,617.88	4,124,652.05	4,124,197.86	16,630,297.15
OPERATING SURPLUS	8,908,467.54	9,034,600.13	10,594,738.06	10,946,298.51	39,484,104.24
CONSUMPTION OF FIXED CAPITAL	813,603.16	906,152.90	826,966.40	867,436.44	3,414,158.90
OTHER TAXES ON PRODUCTION(NET)	98,605.98	95,676.85	99,078.21	107,971.70	401,332.75
GROSS DOMESTIC PRODUCT AT BASIC PRICES	13,915,506.03	14,323,047.77	15,645,434.73	16,045,904.51	59,929,893.04
NET TAXES ON PRODUCTS	190,155.75	181,402.10	180,562.04	188,037.54	740,157.42

TABLE 6	2012				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	4,094,829.35	4,286,617.88	4,124,652.05	4,124,197.86	16,630,297.15
OPERATING SURPLUS	8,908,467.54	9,034,600.13	10,594,738.06	10,946,298.51	39,484,104.24
DOMESTIC FACTOR INCOME	13,003,296.90	13,321,218.01	14,719,390.11	15,070,496.37	56,114,401.39
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	4,464.98	5,666.94	4,895.52	4,670.69	19,698.13
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-542,909.69	-596,647.64	-564,162.39	-513,461.57	-2,217,181.28
NET TAXES ON PRODUCTS	190,155.75	181,402.10	180,562.04	188,037.54	740,157.42
NATIONAL INCOME AT MARKET PRICES	12,655,007.94	12,911,639.41	14,340,685.28	14,749,743.03	54,657,075.66
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	749,604.22	753,864.85	759,279.58	835,022.64	3,097,771.30
NATIONAL DISPOSABLE INCOME	13,404,612.16	13,665,504.26	15,099,964.86	15,584,765.67	57,754,846.96
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	8,320,320.28	8,005,673.84	9,276,438.89	9,723,802.98	35,326,236.00
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	62,141.22	55,003.65	54,056.27	60,565.98	231,767.13
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,262,625.21	1,208,565.32	1,264,511.93	1,217,295.98	4,952,998.43
Individual Consumption Expenditure of general government	337,023.27	244,791.16	255,931.38	207,336.85	1,045,082.67
Collective Consumption Expenditure of general government	925,601.94	963,774.15	1,008,580.55	1,009,959.12	3,907,915.76

TABLE 7	2012				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	3,759,525.45	4,396,261.45	4,504,957.76	4,583,100.73	17,243,845.40
CONSUMPTION OF FIXED CAPITAL	813,603.16	906,152.90	826,966.40	867,436.44	3,414,158.90
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	4,573,128.61	5,302,414.36	5,331,924.16	5,450,537.17	20,658,004.30
CHANGES IN INVENTORIES	118,839.51	130,066.16	114,702.26	124,296.59	487,904.52
GROSS FIXED CAPITAL FORMATION	2,220,640.53	2,256,020.18	1,986,793.28	2,177,311.17	8,640,765.16
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	2,233,648.56	2,916,328.02	3,230,428.63	3,148,929.41	11,529,334.62
GROSS ACCUMULATION	4,573,128.61	5,302,414.36	5,331,924.16	5,450,537.17	20,658,004.30

TABLE 8	2012				
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	3,803,474.33	4,298,829.99	4,468,848.39	4,424,560.25	16,995,712.96
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	5,006.67	5,752.78	5,338.04	5,069.11	21,166.60
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	22,235.88	22,108.52	25,262.36	21,404.89	91,011.66
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	757,789.12	762,309.41	775,635.76	850,242.35	3,145,976.64
CURRENT RECEIPTS	4,588,506.00	5,089,000.70	5,275,084.55	5,301,276.61	20,253,867.86
IMPORTS OF GOODS AND SERVICES	1,682,379.30	1,449,709.28	1,339,354.26	1,493,890.91	5,965,333.74
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	541.70	85.84	442.52	398.42	1,468.47
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	565,145.57	618,756.16	589,424.75	534,866.46	2,308,192.94
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	8,184.90	8,444.56	16,356.18	15,219.71	48,205.34
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	2,332,254.54	3,012,004.87	3,329,506.84	3,256,901.11	11,930,667.37
DISPOSAL OF CURRENT RECEIPTS.	4,588,506.00	5,089,000.70	5,275,084.55	5,301,276.61	20,253,867.86

TABLE 1	2013				
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	13,332,626.38	14,234,710.08	15,563,781.16	15,614,734.05	58,745,851.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	86,449.12	53,945.58	72,044.63	89,809.29	302,248.61
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,364,250.00	1,378,740.00	1,367,020.00	1,686,430.00	5,796,440.00
Individual Consumption Expenditure of general government	308,713.66	350,006.34	319,781.36	359,793.78	1,338,295.13
Collective Consumption Expenditure of general government	1,055,536.34	1,028,733.66	1,047,238.64	1,326,636.22	4,458,144.87
CHANGES IN INVENTORIES	141,211.16	155,955.78	140,374.25	158,027.64	595,568.83
GROSS FIXED CAPITAL FORMATION	2,552,399.13	2,950,955.26	2,843,699.45	3,131,026.25	11,478,080.09
EXPORTS OF GOODS AND SERVICES	3,531,619.20	3,826,229.16	3,700,307.37	3,564,067.21	14,622,222.94
LESS IMPORTS OF GOODS AND SERVICES	2,486,369.92	2,450,861.67	2,983,402.25	2,609,813.69	10,530,447.52
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	18,522,185.06	20,149,674.18	20,703,824.61	21,634,280.76	81,009,964.62
COMPENSATION OF EMPLOYEES	5,272,739.29	5,730,569.36	5,496,502.48	5,830,820.30	22,330,631.43
OPERATING SURPLUS	12,036,251.14	13,063,418.09	13,944,363.40	14,466,958.24	53,510,990.87
CONSUMPTION OF FIXED CAPITAL	851,945.36	1,009,696.64	891,359.43	961,499.28	3,714,500.71
OTHER TAXES ON PRODUCTION(NET)	134,696.13	127,331.62	132,170.67	142,241.96	536,440.37
GROSS DOMESTIC PRODUCT AT BASIC PRICES	18,295,631.91	19,931,015.71	20,464,395.99	21,401,519.78	80,092,563.38
NET TAXES ON PRODUCTS	226,553.16	218,658.47	239,428.62	232,760.98	917,401.24

TABLE 2	2013				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	5,272,739.29	5,730,569.36	5,496,502.48	5,830,820.30	22,330,631.43
OPERATING SURPLUS	12,036,251.14	13,063,418.09	13,944,363.40	14,466,958.24	53,510,990.87
DOMETIC FACTOR INCOME	17,308,990.42	18,793,987.45	19,440,865.88	20,297,778.54	75,841,622.30
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	6,407.61	7,275.21	6,442.11	6,081.66	26,206.59
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-830,718.74	-1,248,602.21	-1,083,992.05	-877,635.05	-4,040,948.05
NET TAXES ON PRODUCTS	226,553.16	218,658.47	239,428.62	232,760.98	917,401.24
NATIONAL INCOME AT MARKET PRICES	16,711,232.45	17,771,318.92	18,602,744.57	19,658,986.13	72,744,282.07
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	826,616.87	842,745.47	850,651.61	947,041.33	3,467,055.28
NATIONAL DISPOSABLE INCOME	17,537,849.32	18,614,064.39	19,453,396.17	20,606,027.47	76,211,337.35
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,364,250.00	1,378,740.00	1,367,020.00	1,686,430.00	5,796,440.00
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	13,332,626.38	14,234,710.08	15,563,781.16	15,614,734.05	58,745,851.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	86,449.12	53,945.58	72,044.63	89,809.29	302,248.61
SAVING	2,754,523.82	2,946,668.74	2,450,550.39	3,215,054.12	11,366,797.07

TABLE 3					
CAPITAL FINANCE	2013				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	2,754,523.82	2,946,668.74	2,450,550.39	3,215,054.12	11,366,797.07
CONSUMPTION OF FIXED CAPITAL	851,945.36	1,009,696.64	891,359.43	961,499.28	3,714,500.71
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	3,606,469.18	3,956,365.38	3,341,909.82	4,176,553.40	15,081,297.78
CHANGES IN INVENTORIES	141,211.16	155,955.78	140,374.25	158,027.64	595,568.83
GROSS FIXED CAPITAL FORMATION	2,552,399.13	2,950,955.26	2,843,699.45	3,131,026.25	11,478,080.09
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	912,858.89	849,454.34	357,836.12	887,499.51	3,007,648.86
GROSS ACCUMULATION	3,606,469.18	3,956,365.38	3,341,909.82	4,176,553.40	15,081,297.78

TABLE 4	2013				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	3,531,619.20	3,826,229.16	3,700,307.37	3,564,067.21	14,622,222.94
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,988.58	8,441.22	7,553.90	6,857.96	29,841.66
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	26,197.44	24,217.42	31,501.42	26,810.90	108,727.17
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	849,732.05	856,592.41	879,586.17	957,949.30	3,543,859.93
CURRENT RECEIPTS	4,414,537.27	4,715,480.21	4,618,948.85	4,555,685.37	18,304,651.70
IMPORTS OF GOODS AND SERVICES	2,486,369.92	2,450,861.67	2,983,402.25	2,609,813.69	10,530,447.52
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	580.98	1,166.01	1,111.79	776.30	3,635.07
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	856,916.17	1,272,819.63	1,115,493.47	904,445.95	4,149,675.22
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	23,115.18	13,846.94	28,934.56	10,907.97	76,804.65

TABLE 5	2013				
GROSS DOMESTIC PRODUCT AND EXPENDITURE	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,798,085.30	9,722,310.49	11,642,337.36	11,653,782.51	42,816,515.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	68,172.32	41,734.16	54,869.00	67,001.23	231,776.71
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,023,695.10	975,614.65	1,095,341.36	1,350,298.20	4,444,949.32
Individual Consumption Expenditure of general government	343,722.36	248,462.83	278,744.95	289,078.05	1,160,008.19
Collective Consumption Expenditure of general government	679,972.75	727,151.82	816,596.41	1,061,220.15	3,284,941.13
CHANGES IN INVENTORIES	125,432.53	137,501.01	122,099.49	136,834.11	521,867.15
GROSS FIXED CAPITAL FORMATION	2,110,206.71	2,476,898.72	2,248,819.89	2,484,421.88	9,320,347.19
EXPORTS OF GOODS AND SERVICES	3,170,392.51	3,466,333.24	3,379,720.86	3,284,990.26	13,301,436.87
LESS IMPORTS OF GOODS AND SERVICES	1,580,654.75	1,558,081.16	1,896,390.95	1,658,920.47	6,694,047.33
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	14,715,329.72	15,262,311.10	16,646,797.02	17,318,407.72	63,942,845.56
COMPENSATION OF EMPLOYEES	4,157,155.85	4,432,472.60	4,185,278.52	4,349,142.43	17,124,049.41
OPERATING SURPLUS	9,498,870.04	9,657,039.90	11,371,330.79	11,817,495.38	42,344,736.11
CONSUMPTION OF FIXED CAPITAL	756,905.95	890,398.34	775,475.87	832,720.53	3,255,500.69
OTHER TAXES ON PRODUCTION(NET)	122,489.10	116,852.70	122,287.28	132,806.43	494,435.51
GROSS DOMESTIC PRODUCT AT BASIC PRICES	14,535,420.95	15,096,763.55	16,454,372.46	17,132,164.77	63,218,721.73
NET TAXES ON PRODUCTS	179,908.78	165,547.55	192,424.56	186,242.95	724,123.83

TABLE 7	2013				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	3,178,762.15	3,502,297.56	3,067,379.50	3,613,434.85	13,361,874.05
CONSUMPTION OF FIXED CAPITAL	756,905.95	890,398.34	775,475.87	832,720.53	3,255,500.69
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	3,935,668.10	4,392,695.90	3,842,855.36	4,446,155.38	16,617,374.74
CHANGES IN INVENTORIES	125,432.53	137,501.01	122,099.49	136,834.11	521,867.15
GROSS FIXED CAPITAL FORMATION	2,110,206.71	2,476,898.72	2,248,819.89	2,484,421.88	9,320,347.19
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	1,700,028.86	1,778,296.17	1,471,935.98	1,824,899.39	6,775,160.40
GROSS ACCUMULATION	3,935,668.10	4,392,695.90	3,842,855.36	4,446,155.38	16,617,374.74

TABLE 8	2013				
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	3,170,392.51	3,466,333.24	3,379,720.86	3,284,990.26	13,301,436.87
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,273.77	7,647.24	6,899.44	6,320.96	27,141.41
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	23,517.87	21,939.52	28,772.20	24,711.53	98,941.12
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	762,818.40	776,021.15	803,380.75	882,939.05	3,225,159.35
CURRENT RECEIPTS	3,963,002.54	4,271,941.15	4,218,773.26	4,198,961.80	16,652,678.75
IMPORTS OF GOODS AND SERVICES	1,580,654.75	1,558,081.16	1,896,390.95	1,658,920.47	6,694,047.33
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	369.34	741.27	706.70	493.45	2,310.77
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	544,765.53	809,166.96	709,060.17	574,908.44	2,637,901.10
OTHER CURRENT TRANSFERS					-
TO THE REST OF THE WORLD	14,694.97	8,802.89	18,392.17	6,933.62	48,823.64
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	1,822,517.96	1,895,148.87	1,594,223.26	1,957,705.82	7,269,595.91
DISPOSAL OF CURRENT RECEIPTS.	3,963,002.54	4,271,941.15	4,218,773.26	4,198,961.80	16,652,678.75

TABLE 6	2013				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	4,157,155.85	4,432,472.60	4,185,278.52	4,349,142.43	17,124,049.41
OPERATING SURPLUS	9,498,870.04	9,657,039.90	11,371,330.79	11,817,495.38	42,344,736.11
DOMESTIC FACTOR INCOME	13,656,025.90	14,089,512.51	15,556,609.31	16,166,637.81	59,468,785.53
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,904.42	6,905.97	6,192.74	5,827.51	24,830.64
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-521,247.66	-787,227.44	-680,287.97	-550,196.91	-2,538,959.98
NET TAXES ON PRODUCTS	179,908.78	165,547.55	192,424.56	186,242.95	724,123.83
NATIONAL INCOME AT MARKET PRICES	13,320,591.44	13,474,738.59	15,074,938.64	15,808,511.36	57,678,780.03
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	748,123.44	767,218.26	784,988.58	876,005.43	3,176,335.72
NATIONAL DISPOSABLE INCOME	14,068,714.87	14,241,956.85	15,859,927.22	16,684,516.79	60,855,115.74
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,798,085.30	9,722,310.49	11,642,337.36	11,653,782.51	42,816,515.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	68,172.32	41,734.16	54,869.00	67,001.23	231,776.71
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,023,695.10	975,614.65	1,095,341.36	1,350,298.20	4,444,949.32
Individual Consumption Expenditure of general government	343,722.36	248,462.83	278,744.95	289,078.05	1,160,008.19
Collective Consumption Expenditure of general government	679,972.75	727,151.82	816,596.41	1,061,220.15	3,284,941.13

TABLE 1	2014				
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	14,046,127.59	14,899,244.35	16,292,526.41	19,097,017.84	64,334,916.20
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	99,580.74	58,379.55	79,230.49	99,153.88	336,344.65
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,294,833.00	1,535,743.00	1,484,013.19	1,512,303.68	5,826,892.86
Individual Consumption Expenditure of general government	334,417.17	349,660.85	338,841.42	333,624.73	1,356,544.17
Collective Consumption Expenditure of general government	960,415.83	1,186,082.15	1,145,171.77	1,178,678.95	4,470,348.70
CHANGES IN INVENTORIES	151,261.41	172,228.33	154,141.82	170,606.07	648,237.63
GROSS FIXED CAPITAL FORMATION	3,201,603.81	3,586,810.88	3,153,620.20	3,653,807.26	13,595,842.15
EXPORTS OF GOODS AND SERVICES	4,047,374.40	4,761,529.01	4,773,923.96	3,034,039.38	16,616,866.74
LESS IMPORTS OF GOODS AND SERVICES	2,458,877.40	3,056,489.07	2,704,636.67	3,002,112.43	11,222,115.58
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	20,381,903.54	21,957,446.05	23,232,819.39	24,564,815.67	90,136,984.65
COMPENSATION OF EMPLOYEES	5,835,771.88	6,315,502.76	5,985,219.66	6,534,566.73	24,671,061.04
OPERATING SURPLUS	13,222,654.41	14,173,258.36	15,774,553.36	16,381,031.40	59,551,497.53
CONSUMPTION OF FIXED CAPITAL	959,812.85	1,100,175.24	1,019,986.90	1,115,174.03	4,195,149.01
OTHER TAXES ON PRODUCTION(NET)	151,538.90	145,893.50	153,384.09	175,091.19	625,907.68
GROSS DOMESTIC PRODUCT AT BASIC PRICES	20,169,778.04	21,734,829.86	22,933,144.01	24,205,863.34	89,043,615.26
NET TAXES ON PRODUCTS	212,125.50	222,616.19	299,675.38	358,952.33	1,093,369.40

TABLE 2	2014				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	5,835,771.88	6,315,502.76	5,985,219.66	6,534,566.73	24,671,061.04
OPERATING SURPLUS	13,222,654.41	14,173,258.36	15,774,553.36	16,381,031.40	59,551,497.53
DOMESTIC FACTOR INCOME	19,058,426.29	20,488,761.12	21,759,773.02	22,915,598.13	84,222,558.57
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,880.76	8,250.71	6,486.92	7,575.16	28,193.55
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-687,533.58	-857,768.86	-825,805.00	-803,274.96	-3,174,382.40
NET TAXES ON PRODUCTS	212,125.50	222,616.19	299,675.38	358,952.33	1,093,369.40
NATIONAL INCOME AT MARKET PRICES	18,588,898.97	19,861,859.16	21,240,130.32	22,478,850.66	82,169,739.11
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	832,400.25	876,749.19	839,278.84	896,908.88	3,445,337.15
NATIONAL DISPOSABLE INCOME	19,421,299.22	20,738,608.35	22,079,409.16	23,375,759.54	85,615,076.26
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,294,833.00	1,535,743.00	1,484,013.19	1,512,303.68	5,826,892.86
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	14,046,127.59	14,899,244.35	16,292,526.41	19,097,017.84	64,334,916.20
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	99,580.74	58,379.55	79,230.49	99,153.88	336,344.65
SAVING	3,980,757.89	4,245,241.45	4,223,639.07	2,667,284.14	15,116,922.55

TABLE 3					
CAPITAL FINANCE	2014				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	3,980,757.89	4,245,241.45	4,223,639.07	2,667,284.14	15,116,922.55
CONSUMPTION OF FIXED CAPITAL	959,812.85	1,100,175.24	1,019,986.90	1,115,174.03	4,195,149.01
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	4,940,570.74	5,345,416.68	5,243,625.97	3,782,458.17	19,312,071.56
CHANGES IN INVENTORIES	151,261.41	172,228.33	154,141.82	170,606.07	648,237.63
GROSS FIXED CAPITAL FORMATION	3,201,603.81	3,586,810.88	3,153,620.20	3,653,807.26	13,595,842.15
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET					
NET LENDING TO THE REST OF THE WORLD	1,587,705.52	1,586,377.47	1,935,863.95	-41,955.16	5,067,991.79
GROSS ACCUMULATION	4,940,570.74	5,345,416.68	5,243,625.97	3,782,458.17	19,312,071.56

TABLE 4	2014				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	4,047,374.40	4,761,529.01	4,773,923.96	3,034,039.38	16,616,866.74
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,638.78	8,844.79	7,539.13	8,420.21	31,442.91
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	52,520.90	56,242.14	53,922.99	62,564.76	225,250.78
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	860,448.65	905,063.47	879,991.29	937,039.95	3,582,543.36
CURRENT RECEIPTS	4,966,982.73	5,731,679.41	5,715,377.36	4,042,064.29	20,456,103.80
IMPORTS OF GOODS AND SERVICES	2,458,877.40	3,056,489.07	2,704,636.67	3,002,112.43	11,222,115.58
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	758.03	594.08	1,052.21	845.04	3,249.36
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	740,054.48	914,011.00	879,727.99	865,839.72	3,399,633.18
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	28,048.41	28,314.28	40,712.45	40,131.07	137,206.22

TABLE 5	2014				
GROSS DOMESTIC PRODUCT AND EXPENDITURE	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,750,783.88	9,690,408.59	11,342,302.48	12,290,249.73	43,073,744.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,802.15	41,804.37	55,655.41	68,473.50	238,735.43
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	946,635.16	1,099,713.47	1,042,444.28	1,044,363.75	4,133,156.65
Individual Consumption Expenditure of general government	289,996.41	255,528.16	249,490.90	307,425.98	1,102,441.45
Collective Consumption Expenditure of general government	656,638.75	844,185.31	792,953.38	736,937.76	3,030,715.20
CHANGES IN INVENTORIES	129,056.58	146,214.53	130,208.81	143,138.48	548,618.41
GROSS FIXED CAPITAL FORMATION	2,534,030.12	2,805,531.46	2,437,126.07	2,795,055.31	10,571,742.96
EXPORTS OF GOODS AND SERVICES	3,741,002.84	4,408,913.49	4,419,202.82	3,935,972.86	16,505,092.01
LESS IMPORTS OF GOODS AND SERVICES	1,573,262.67	1,943,218.94	1,719,406.46	1,857,742.84	7,093,630.91
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	15,601,048.05	16,249,366.98	17,707,533.42	18,419,510.77	67,977,459.22
COMPENSATION OF EMPLOYEES	4,266,455.09	4,522,399.54	4,204,314.39	4,512,628.44	17,505,797.47
OPERATING SURPLUS	10,213,241.91	10,493,370.83	12,271,422.25	12,540,259.70	45,518,294.69
CONSUMPTION OF FIXED CAPITAL	818,914.54	934,002.04	861,617.46	935,630.89	3,550,164.94
OTHER TAXES ON PRODUCTION(NET)	140,067.95	134,849.90	141,773.47	161,837.42	578,528.74
GROSS DOMESTIC PRODUCT AT BASIC PRICES	15,438,679.50	16,084,622.31	17,479,127.58	18,150,356.45	67,152,785.84
NET TAXES ON PRODUCTS	162,368.55	164,744.67	228,405.84	269,154.32	824,673.38
GROSS DOMESTIC PRODUCT AT MARKET PRICES	15,601,048.05	16,249,366.98	17,707,533.42	18,419,510.77	67,977,459.22

TABLE 6	2014				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	4,266,455.09	4,522,399.54	4,204,314.39	4,512,628.44	17,505,797.47
OPERATING SURPLUS	10,213,241.91	10,493,370.83	12,271,422.25	12,540,259.70	45,518,294.69
DOMESTIC FACTOR INCOME	14,479,697.00	15,015,770.37	16,475,736.64	17,052,888.14	63,024,092.16
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	5,651.24	7,812.09	6,310.03	10,400.37	30,173.73
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-424,963.54	-529,022.12	-509,349.20	-454,628.43	-1,917,963.29
NET TAXES ON PRODUCTS	162,368.55	164,744.67	228,405.84	269,154.32	824,673.38
NATIONAL INCOME AT MARKET PRICES	14,222,753.25	14,659,305.01	16,201,103.31	16,877,814.41	61,960,975.99
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	777,369.61	820,037.58	788,722.57	1,190,761.65	3,576,891.41
NATIONAL DISPOSABLE INCOME	15,000,122.86	15,479,342.58	16,989,825.88	18,068,576.07	65,537,867.39
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,750,783.88	9,690,408.59	11,342,302.48	12,290,249.73	43,073,744.67
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	72,802.15	41,804.37	55,655.41	68,473.50	238,735.43
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	946,635.16	1,099,713.47	1,042,444.28	1,044,363.75	4,133,156.65
Individual Consumption Expenditure of general government	289,996.41	255,528.16	249,490.90	307,425.98	1,102,441.45
Collective Consumption Expenditure of general government	656,638.75	844,185.31	792,953.38	736,937.76	3,030,715.20

TABLE 7	2014				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	4,229,901.68	4,647,416.15	4,549,423.71	4,665,489.09	18,092,230.64
CONSUMPTION OF FIXED CAPITAL	818,914.54	934,002.04	861,617.46	935,630.89	3,550,164.94
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	5,048,816.22	5,581,418.20	5,411,041.17	5,601,119.99	21,642,395.57
CHANGES IN INVENTORIES	129,056.58	146,214.53	130,208.81	143,138.48	548,618.41
GROSS FIXED CAPITAL FORMATION	2,534,030.12	2,805,531.46	2,437,126.07	2,795,055.31	10,571,742.96
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	2,385,729.52	2,629,672.20	2,843,706.29	2,662,926.20	10,522,034.21
GROSS ACCUMULATION	5,048,816.22	5,581,418.20	5,411,041.17	5,601,119.99	21,642,395.57

TABLE 8	2014				
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	3,741,002.84	4,408,913.49	4,419,202.82	3,935,972.86	16,505,092.01
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	6,136.25	8,189.79	6,978.95	10,923.29	32,228.28
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	48,545.25	52,077.12	49,916.30	81,163.48	231,702.15
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	795,315.81	838,038.90	814,604.51	1,215,595.24	3,663,554.46
CURRENT RECEIPTS	4,591,000.15	5,307,219.30	5,290,702.58	5,243,654.87	20,432,576.90
IMPORTS OF GOODS AND SERVICES	1,573,262.67	1,943,218.94	1,719,406.46	1,857,742.84	7,093,630.91
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	485.01	377.70	668.92	522.92	2,054.55
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	473,508.80	581,099.24	559,265.50	535,791.91	2,149,665.44
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	17,946.20	18,001.33	25,881.94	24,833.59	86,663.06
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	2,525,797.47	2,764,522.10	2,985,479.76	2,824,763.62	11,100,562.94
DISPOSAL OF CURRENT RECEIPTS.	4,591,000.15	5,307,219.30	5,290,702.58	5,243,654.87	20,432,576.90

TABLE 1	2015				
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	5,954,427.35	17,517,966.49	19,825,364.71	21,113,194.28	74,410,952.81
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	116,152.20	64,784.94	85,933.52	107,862.93	374,733.59
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,391,360.00	1,195,120.00	1,460,230.00	1,602,240.00	5,648,950.00
Individual Consumption Expenditure of general government	317,249.46	286,828.80	379,659.80	388,817.68	1,398,437.70
Collective Consumption Expenditure of general government	1,074,110.54	908,291.20	1,080,570.20	1,213,422.32	4,250,512.30
CHANGES IN INVENTORIES	142,554.60	167,699.13	152,100.79	168,605.96	630,960.49
GROSS FIXED CAPITAL FORMATION	3,605,595.22	3,747,166.52	3,223,897.81	3,535,510.29	14,112,169.84
EXPORTS OF GOODS AND SERVICES	2,817,022.87	2,770,369.12	2,459,661.78	2,104,898.22	10,151,951.98
LESS IMPORTS OF GOODS AND SERVICES	2,784,569.17	2,382,195.02	2,579,436.33	2,405,782.51	10,151,983.03
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	21,242,543.07	23,080,911.17	24,627,752.28	26,226,529.16	95,177,735.68
COMPENSATION OF EMPLOYEES	5,690,429.47	6,322,565.99	6,025,900.55	6,707,136.80	24,746,032.81
OPERATING SURPLUS	14,168,001.86	15,217,075.02	17,043,341.70	17,838,572.27	64,266,990.84
CONSUMPTION OF FIXED CAPITAL	1,015,627.15	1,164,190.59	1,078,402.15	1,190,884.08	4,449,103.96
OTHER TAXES ON PRODUCTION(NET)	167,642.62	155,321.41	165,992.54	193,876.26	682,832.83
GROSS DOMESTIC PRODUCT AT BASIC PRICES	21,041,701.10	22,859,153.01	24,313,636.94	25,930,469.41	94,144,960.45
NET TAXES ON PRODUCTS	200,841.98	221,758.16	314,115.34	296,059.75	1,032,775.23

TABLE 2	2015				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	5,690,429.47	6,322,565.99	6,025,900.55	6,707,136.80	24,746,032.81
OPERATING SURPLUS	14,168,001.86	15,217,075.02	17,043,341.70	17,838,572.27	64,266,990.84
DOMESTIC FACTOR INCOME	19,858,431.33	21,539,641.01	23,069,242.25	24,545,709.07	89,013,023.66
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	7,538.59	8,244.15	9,179.33	10,804.67	35,766.75
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-659,879.98	-583,731.64	-444,364.51	-587,137.21	-2,275,113.33
NET TAXES ON PRODUCTS	200,841.98	221,758.16	314,115.34	296,059.75	1,032,775.23
NATIONAL INCOME AT MARKET PRICES	19,406,931.92	21,185,911.69	22,948,172.42	24,265,436.28	87,806,452.30
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	971,060.37	805,630.28	751,773.09	1,037,233.27	3,565,697.01
NATIONAL DISPOSABLE INCOME	20,377,992.28	21,991,541.97	23,699,945.51	25,302,669.55	91,372,149.31
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,391,360.00	1,195,120.00	1,460,230.00	1,602,240.00	5,648,950.00
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	15,954,427.35	17,517,966.49	19,825,364.71	21,113,194.28	74,410,952.81
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	116,152.20	64,784.94	85,933.52	107,862.93	374,733.59
SAVING	2,916,052.74	3,213,670.54	2,328,417.27	2,479,372.35	10,937,512.90

TABLE 3					
CAPITAL FINANCE	2015				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	2,916,052.74	3,213,670.54	2,328,417.27	2,479,372.35	10,937,512.90
CONSUMPTION OF FIXED CAPITAL	1,015,627.15	1,164,190.59	1,078,402.15	1,190,884.08	4,449,103.96
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	3,931,679.88	4,377,861.13	3,406,819.43	3,670,256.42	15,386,616.86
CHANGES IN INVENTORIES	142,554.60	167,699.13	152,100.79	168,605.96	630,960.49
GROSS FIXED CAPITAL FORMATION	3,605,595.22	3,747,166.52	3,223,897.81	3,535,510.29	14,112,169.84
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	183,530.06	462,995.48	30,820.83	-33,859.83	643,486.54
GROSS ACCUMULATION	3,931,679.88	4,377,861.13	3,406,819.43	3,670,256.42	15,386,616.86

TABLE 4	2015				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	2,817,022.87	2,770,369.12	2,459,661.78	2,104,898.22	10,151,951.98
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	8,276.50	8,752.60	9,591.52	11,490.41	38,111.02
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD	34,541.24	23,797.61	26,315.19	42,655.89	127,309.93
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	1,095,395.24	889,143.99	826,921.07	1,096,776.64	3,908,236.93
CURRENT RECEIPTS	3,955,235.84	3,692,063.32	3,322,489.56	3,255,821.15	14,225,609.87
IMPORTS OF GOODS AND SERVICES	2,784,569.17	2,382,195.02	2,579,436.33	2,405,782.51	10,151,983.03
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	737.91	508.45	412.18	685.74	2,344.28
PROPERTY AND ENTREPRENEURIAL INCOME					
TO THE REST OF THE WORLD	694,421.22	607,529.25	470,679.70	629,793.09	2,402,423.27
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	124,334.87	83,513.71	75,147.98	59,543.37	342,539.93

TABLE 5	2015				
GROSS DOMESTIC PRODUCT AND EXPENDITURE	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,476,058.03	10,124,971.78	11,694,639.75	12,404,195.03	43,699,864.60
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	78,382.41	42,582.82	55,219.60	65,881.43	242,066.27
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	938,924.55	785,546.47	938,322.05	978,629.74	3,641,422.81
Individual Consumption Expenditure of general government	328,498.12	214,472.93	307,719.87	286,388.75	1,137,079.66
Collective Consumption Expenditure of general government	610,426.43	571,073.53	630,602.19	692,241.00	2,504,343.14
CHANGES IN INVENTORIES	118,536.47	138,157.54	124,315.09	136,493.28	517,502.37
GROSS FIXED CAPITAL FORMATION	2,727,601.95	2,788,385.24	2,329,741.32	2,586,499.24	10,432,227.75
EXPORTS OF GOODS AND SERVICES	4,396,275.70	3,952,818.16	4,375,659.67	3,794,940.09	16,519,693.62
LESS IMPORTS OF GOODS AND SERVICES	1,531,975.56	1,209,408.13	1,309,422.39	1,221,278.62	5,272,084.70
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	16,203,803.56	16,623,053.88	18,208,475.09	18,745,360.19	69,780,692.72
COMPENSATION OF EMPLOYEES	3,840,044.21	4,155,791.36	3,872,153.95	4,096,641.93	15,964,631.45
OPERATING SURPLUS	11,211,074.34	11,205,178.54	13,069,914.13	13,295,189.05	48,781,356.06
CONSUMPTION OF FIXED CAPITAL	844,510.48	959,108.79	881,400.12	964,068.35	3,649,087.73
OTHER TAXES ON PRODUCTION(NET)	154,972.36	143,263.22	152,766.39	177,852.74	628,854.70
GROSS DOMESTIC PRODUCT AT BASIC PRICES	16,050,601.38	16,463,341.91	17,976,234.59	18,533,752.07	69,023,929.94
NET TAXES ON PRODUCTS	153,202.18	159,711.97	232,240.49	211,608.13	756,762.77
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,203,803.56	16,623,053.88	18,208,475.09	18,745,360.19	69,780,692.72

TABLE 6	2015				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	3,840,044.21	4,155,791.36	3,872,153.95	4,096,641.93	15,964,631.45
OPERATING SURPLUS	11,211,074.34	11,205,178.54	13,069,914.13	13,295,189.05	48,781,356.06
DOMESTIC FACTOR INCOME	15,051,118.54	15,360,969.90	16,942,068.08	17,391,830.98	64,745,987.51
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	12,510.42	12,230.26	16,853.76	20,368.05	61,962.48
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-328,141.59	-274,479.46	-192,121.47	-242,805.36	-1,037,547.88
NET TAXES ON PRODUCTS	153,202.18	159,711.97	232,240.49	211,608.13	756,762.77
NATIONAL INCOME AT MARKET PRICES	14,888,689.55	15,258,432.68	16,999,040.87	17,381,001.79	64,527,164.89
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	1,641,080.57	1,226,249.68	1,432,918.11	1,947,161.78	6,247,410.13
NATIONAL DISPOSABLE INCOME	16,529,770.12	16,484,682.35	18,431,958.98	19,328,163.57	70,774,575.02
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,476,058.03	10,124,971.78	11,694,639.75	12,404,195.03	43,699,864.60
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	78,382.41	42,582.82	55,219.60	65,881.43	242,066.27
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	938,924.55	785,546.47	938,322.05	978,629.74	3,641,422.81
Individual Consumption Expenditure of general government	328,498.12	214,472.93	307,719.87	286,388.75	1,137,079.66
Collective Consumption Expenditure of general government	610,426.43	571,073.53	630,602.19	692,241.00	2,504,343.14

TABLE 7	2015				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	6,036,405.13	5,531,581.29	5,743,777.57	5,879,457.36	23,191,221.35
CONSUMPTION OF FIXED CAPITAL	844,510.48	959,108.79	881,400.12	964,068.35	3,649,087.73
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	6,880,915.61	6,490,690.07	6,625,177.69	6,843,525.71	26,840,309.08
CHANGES IN INVENTORIES	118,536.47	138,157.54	124,315.09	136,493.28	517,502.37
GROSS FIXED CAPITAL FORMATION	2,727,601.95	2,788,385.24	2,329,741.32	2,586,499.24	10,432,227.75
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	4,034,777.19	3,564,147.29	4,171,121.28	4,120,533.19	15,890,578.95
GROSS ACCUMULATION	6,880,915.61	6,490,690.07	6,625,177.69	6,843,525.71	26,840,309.08

TABLE 8	2015				
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	4,396,275.70	3,952,818.16	4,375,659.67	3,794,940.09	16,519,693.62
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	12,916.39	12,488.39	17,063.00	20,716.16	63,183.94
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	53,905.42	33,954.91	46,813.89	76,904.69	211,578.91
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	1,709,485.40	1,268,648.45	1,471,066.15	1,977,388.55	6,426,588.55
CURRENT RECEIPTS	6,172,582.91	5,267,909.92	5,910,602.70	5,869,949.49	23,221,045.02
IMPORTS OF GOODS AND SERVICES	1,531,975.56	1,209,408.13	1,309,422.39	1,221,278.62	5,272,084.70
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	405.97	258.13	209.24	348.11	1,221.46
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	382,047.01	308,434.37	238,935.35	319,710.05	1,249,126.79
OTHER CURRENT TRANSFERS					
TO THE REST OF THE WORLD	68,404.83	42,398.78	38,148.04	30,226.77	179,178.43
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	4,189,749.54	3,707,410.50	4,323,887.68	4,298,385.93	16,519,433.66
DISPOSAL OF CURRENT RECEIPTS.	6,172,582.91	5,267,909.92	5,910,602.70	5,869,949.49	23,221,045.02

TABLE 1	2016				
GROSS DOMESTIC PRODUCT AND EXPENDITURE AT CURRENT PURCHASERS' VALUE (=N='MILLION)	Q1	Q2	Q3	Q4	Total
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	17,975,771.92	18,733,545.00	22,748,598.94	23,760,307.75	83,218,223.61
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	136,051.26	65,148.52	94,034.73	121,697.78	416,932.29
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	1,236,623.76	1,371,557.19	1,380,613.44	1,534,155.15	5,522,949.55
Individual Consumption Expenditure of general government	309,250.09	338,456.68	342,576.87	380,970.68	1,371,254.32
Collective Consumption Expenditure of general government	927,373.67	1,033,100.52	1,038,036.57	1,153,184.47	4,151,695.23
CHANGES IN INVENTORIES	138,476.24	160,342.05	161,144.76	198,346.42	658,309.47
GROSS FIXED CAPITAL FORMATION	3,558,173.83	4,385,954.49	3,345,578.18	3,814,477.88	15,104,184.37
EXPORTS OF GOODS AND SERVICES	1,657,274.19	1,984,965.82	2,563,212.57	3,250,061.98	9,455,514.56
LESS IMPORTS OF GOODS AND SERVICES	2,266,906.92	2,964,215.58	3,422,171.86	3,147,401.45	11,800,695.81
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	22,435,464.29	23,737,297.49	26,871,010.76	29,531,645.49	102,575,418.03
COMPENSATION OF EMPLOYEES	5,642,227.80	6,036,897.38	6,477,183.48	7,657,065.69	25,813,374.35
OPERATING SURPLUS	15,354,105.33	16,192,423.52	18,707,755.15	19,944,088.21	70,198,372.21
CONSUMPTION OF FIXED CAPITAL	1,058,727.39	1,155,469.84	1,169,802.13	1,344,894.62	4,728,893.98
OTHER TAXES ON PRODUCTION(NET)	180,254.76	162,676.16	182,910.26	223,010.48	748,851.66
GROSS DOMESTIC PRODUCT AT BASIC PRICES	22,235,315.29	23,547,466.91	26,537,651.01	29,169,058.99	101,489,492.20
NET TAXES ON PRODUCTS	200,149.01	189,830.58	333,359.75	362,586.50	1,085,925.83

TABLE 2	2016				
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION	Q1	Q2	Q3	Q4	Total
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
COMPENSATION OF EMPLOYEES	5,642,227.80	6,036,897.38	6,477,183.48	7,657,065.69	25,813,374.35
OPERATING SURPLUS	15,354,105.33	16,192,423.52	18,707,755.15	19,944,088.21	70,198,372.21
DOMESTIC FACTOR INCOME	20,996,333.13	22,229,320.91	25,184,938.63	27,601,153.90	96,011,746.56
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD NET	7,605.56	9,060.81	14,503.52	15,165.95	46,335.84
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD(NET)	-370,251.79	-481,752.89	-661,395.15	-738,033.27	-2,251,433.09
NET TAXES ON PRODUCTS	200,149.01	189,830.58	333,359.75	362,586.50	1,085,925.83
NATIONAL INCOME AT MARKET PRICES	20,833,835.91	21,946,459.41	24,871,406.74	27,240,873.08	94,892,575.14
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	1,106,949.45	905,689.43	1,398,407.04	1,616,141.45	5,027,187.37
NATIONAL DISPOSABLE INCOME	21,940,785.36	22,852,148.84	26,269,813.79	28,857,014.53	99,919,762.51
GOVERNMENT FINAL CONSUMPTION EXPENDITURE	1,236,623.76	1,371,557.19	1,380,613.44	1,534,155.15	5,522,949.55
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	17,975,771.92	18,733,545.00	22,748,598.94	23,760,307.75	83,218,223.61
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	136,051.26	65,148.52	94,034.73	121,697.78	416,932.29
SAVING	2,592,338.41	2,681,898.12	2,046,566.67	3,440,853.86	10,761,657.06

TABLE 3					
CAPITAL FINANCE	2016				
CURRENT PURCHASERS' VALUE	Q1	Q2	Q3	Q4	Total
(=N='MILLION)					
SAVING	2,592,338.41	2,681,898.12	2,046,566.67	3,440,853.86	10,761,657.06
CONSUMPTION OF FIXED CAPITAL	1,058,727.39	1,155,469.84	1,169,802.13	1,344,894.62	4,728,893.98
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET					
FINANCE OF GROSS ACCUMULATION	3,651,065.80	3,837,367.97	3,216,368.80	4,785,748.48	15,490,551.04
CHANGES IN INVENTORIES	138,476.24	160,342.05	161,144.76	198,346.42	658,309.47
GROSS FIXED CAPITAL FORMATION	3,558,173.83	4,385,954.49	3,345,578.18	3,814,477.88	15,104,184.37
PURCHASES OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET					
NET LENDING TO THE REST OF THE WORLD	-45,584.27	-708,928.57	-290,354.14	772,924.18	-271,942.80
GROSS ACCUMULATION	3,651,065.80	3,837,367.97	3,216,368.80	4,785,748.48	15,490,551.04

TABLE 4	2016				
	Q1	Q2	Q3	Q4	Total
EXTERNAL TRANSACTIONS					
CURRENT PURCHASERS' VALUE					
(=N='MILLION)					
EXPORTS OF GOODS AND SERVICES	1,657,274.19	1,984,965.82	2,563,212.57	3,250,061.98	9,455,514.56
COMPENSATION OF EMPLOYEES					-
FROM THE REST OF THE WORLD	8,236.62	9,623.72	15,158.98	16,229.37	49,248.69
PROPERTY AND ENTREPRENEURIAL INCOME					-
FROM THE REST OF THE WORLD	60,917.95	47,444.30	66,290.97	92,465.42	267,118.63
OTHER CURRENT TRANSFERS					-
FROM THE REST OF THE WORLD	1,160,489.92	963,522.26	1,471,921.22	1,695,800.89	5,291,734.29
CURRENT RECEIPTS	2,886,918.67	3,005,556.10	4,116,583.73	5,054,557.67	15,063,616.17
IMPORTS OF GOODS AND SERVICES	2,266,906.92	2,964,215.58	3,422,171.86	3,147,401.45	11,800,695.81
COMPENSATION OF EMPLOYEES					-
TO THE REST OF THE WORLD	631.06	562.91	655.46	1,063.42	2,912.85
PROPERTY AND ENTREPRENEURIAL INCOME					-
TO THE REST OF THE WORLD	431,169.74	529,197.19	727,686.12	830,498.69	2,518,551.73
OTHER CURRENT TRANSFERS					-
TO THE REST OF THE WORLD	53,540.47	57,832.83	73,514.17	79,659.45	264,546.92

TABLE 5	2016				
GROSS DOMESTIC PRODUCT AND EXPENDITURE	Q1	Q2	Q3	Q4	Total
AT 2010 PURCHASER'S VALUES					
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,219,767.35	9,960,033.01	11,415,307.83	10,594,099.81	41,189,208.00
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	82,515.33	37,149.50	51,408.17	63,785.51	234,858.51
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	750,014.53	782,100.08	754,772.35	804,097.38	3,090,984.34
Individual Consumption Expenditure of general government	307,499.14	246,782.21	274,857.95	309,942.10	1,139,081.40
Collective Consumption Expenditure of general government	442,515.39	535,317.87	479,914.41	494,155.28	1,951,902.94
CHANGES IN INVENTORIES	109,831.39	128,647.48	125,616.91	147,184.60	511,280.37
GROSS FIXED CAPITAL FORMATION	2,541,136.42	2,876,293.11	2,129,446.84	2,380,379.81	9,927,256.18
EXPORTS OF GOODS AND SERVICES	4,534,679.46	3,982,409.86	4,425,945.49	5,481,636.00	18,424,670.81
LESS IMPORTS OF GOODS AND SERVICES	1,150,714.17	1,417,343.01	1,126,528.57	1,031,242.11	4,725,827.86
EXPENDITURE ON THE GROSS DOMESTIC PRODUCT	16,087,230.32	16,349,290.03	17,775,969.03	18,439,940.98	68,652,430.36
COMPENSATION OF EMPLOYEES	3,422,021.27	3,442,406.88	3,541,033.91	4,013,301.05	14,418,763.11
OPERATING SURPLUS	11,517,731.35	11,702,999.51	12,941,294.35	13,009,491.89	49,171,517.10
CONSUMPTION OF FIXED CAPITAL	839,721.68	927,069.89	911,893.90	997,990.14	3,676,675.61
OTHER TAXES ON PRODUCTION(NET)	164,240.24	146,066.12	161,219.53	192,754.21	664,280.10
GROSS DOMESTIC PRODUCT AT BASIC PRICES	15,943,714.54	16,218,542.41	17,555,441.69	18,213,537.29	67,931,235.93
NET TAXES ON PRODUCTS	143,515.78	130,747.62	220,527.34	226,403.69	721,194.44
GROSS DOMESTIC PRODUCT AT MARKET PRICES	16,087,230.32	16,349,290.03	17,775,969.03	18,439,940.98	68,652,430.36

TABLE 6	2016				
	Q1	Q2	Q3	Q4	Total
NATIONAL DISPOSABLE INCOME AND ITS APPROPRIATION					
AT 2010 PURCHASER'S VALUES					
COMPENSATION OF EMPLOYEES	3,422,021.27	3,442,406.88	3,541,033.91	4,013,301.05	14,418,763.11
OPERATING SURPLUS	11,517,731.35	11,702,999.51	12,941,294.35	13,009,491.89	49,171,517.10
DOMESTIC FACTOR INCOME	14,939,752.62	15,145,406.39	16,482,328.26	17,022,792.94	63,590,280.21
COMPENSATION OF EMPLOYEES					-
FROM THE REST OF THE WORLD NET	22,216.93	19,038.78	25,959.52	27,024.44	94,239.67
PROPERTY AND ENTREPRENEURIAL INCOME					
FROM THE REST OF THE WORLD NET	-52,182.52	-157,849.39	-125,077.74	-116,157.35	-451,266.99
NET TAXES ON PRODUCTS	143,515.78	130,747.62	220,527.34	226,403.69	721,194.44
NATIONAL INCOME AT MARKET PRICES	15,053,302.81	15,137,343.41	16,603,737.38	17,160,063.72	63,954,447.33
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD NET	3,148,186.71	1,905,448.74	2,517,393.20	2,834,079.97	10,405,108.62
NATIONAL DISPOSABLE INCOME	18,201,489.52	17,042,792.15	19,121,130.58	19,994,143.69	74,359,555.95
FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLD	9,219,767.35	9,960,033.01	11,415,307.83	10,594,099.81	41,189,208.00
FINAL CONSUMPTION EXPENDITURE OF NON-PROFIT INSTITUTIONS SERVING HOUSEHOLD	82,515.33	37,149.50	51,408.17	63,785.51	234,858.51
FINAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT	750,014.53	782,100.08	754,772.35	804,097.38	3,090,984.34
Individual Consumption Expenditure of general government	307,499.14	246,782.21	274,857.95	309,942.10	1,139,081.40
Collective Consumption Expenditure of general government	442,515.39	535,317.87	479,914.41	494,155.28	1,951,902.94

TABLE 7	2016				
CAPITAL FINANCE AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
SAVING	8,149,192.30	6,263,509.57	6,899,642.22	8,532,161.00	29,844,505.09
					-
CONSUMPTION OF FIXED CAPITAL	839,721.68	927,069.89	911,893.90	997,990.14	3,676,675.61
CAPITAL TRANSFERS					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
FINANCE OF GROSS ACCUMULATION	8,988,913.98	7,190,579.46	7,811,536.13	9,530,151.14	33,521,180.71
CHANGES IN INVENTORIES	109,831.39	128,647.48	125,616.91	147,184.60	511,280.37
GROSS FIXED CAPITAL FORMATION	2,541,136.42	2,876,293.11	2,129,446.84	2,380,379.81	9,927,256.18
PURCHASE OF INTANGIBLE ASSETS N.E.C.					
FROM THE REST OF THE WORLD NET	-	-	-	-	-
NET LENDING TO THE REST OF THE WORLD	6,337,946.18	4,185,638.87	5,556,472.38	7,002,586.73	23,082,644.15
GROSS ACCUMULATION	8,988,913.98	7,190,579.46	7,811,536.13	9,530,151.14	33,521,180.71

TABLE 8	2016				
EXTERNAL TRANSACTION AT 2010 PURCHASER'S VALUES	Q1	Q2	Q3	Q4	Total
EXPORT OF GOODS AND SERVICES	4,534,679.46	3,982,409.86	4,425,945.49	5,481,636.00	18,424,670.81
COMPENSATION OF EMPLOYEES					
FROM THE REST OF THE WORLD	22,537.26	19,307.93	26,175.29	27,372.87	95,393.35
PROPERTY AND ENTREPRENEURAL INCOME					
FROM THE REST OF THE WORLD	166,685.37	95,186.84	114,465.81	155,954.49	532,292.52
OTHER CURRENT TRANSFERS					
FROM THE REST OF THE WORLD	3,175,364.61	1,933,101.58	2,541,592.98	2,860,180.29	10,510,239.46
CURRENT RECEIPTS	7,899,266.71	6,030,006.22	7,108,179.58	8,525,143.64	29,562,596.15
IMPORTS OF GOODS AND SERVICES	1,150,714.17	1,417,343.01	1,126,528.57	1,031,242.11	4,725,827.86
COMPENSATION OF EMPLOYEES					
TO THE REST OF THE WORLD	320.33	269.15	215.77	348.43	1,153.69
PROPERTY AND ENTREPRENEURAL INCOME					
TO THE REST OF THE WORLD	218,867.89	253,036.23	239,543.55	272,111.85	983,559.51
OTHER CURRENT TRANSFERS					-
TO THE REST OF THE WORLD	27,177.90	27,652.83	24,199.78	26,100.32	105,130.84
SURPLUS OF THE NATION ON CURRENT					
TRANSACTIONS	6,502,186.41	4,331,704.99	5,717,691.91	7,195,340.94	23,746,924.25
DISPOSAL OF CURRENT RECEIPTS.	7,899,266.71	6,030,006.22	7,108,179.58	8,525,143.64	29,562,596.15

Acknowledgements/Contacts

Acknowledgements

We acknowledge the contributions of our technical partner, Proshare in the design, concept and production of this publication.



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