



NATIONAL BUREAU OF STATISTICS

# Nigerian Domestic and Foreign Debt

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(Q1 2019)

Report Date: July 2019

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# Executive Summary

Nigerian States and Federal Debt Stock data as at 31st March 2019 reflected that the country's total public debt portfolio stood at N24.95trn.

Further disaggregation of Nigeria's total public debt showed that N7.86trn or 31.51% of the debt was external while N17.08trn or 68.49% of the debt was domestic.

Similarly, total domestic debt was N3.97 trillion with Lagos state accounting for 13.64% of the total domestic debt stock while Yobe State has the least debt stock in this category with a contribution of 0.68% to the total domestic debt stock.

**Note:** Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## ABIA STATE



Land Area: 2,440 sq mi

Population: 3,616,382

Total FAAC Allocation 2018

**N55,326,313,520.16**

IGR As At Q4 2018

**N14,834,904,447.49**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$98,582,798.91**

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30 June 2018

**\$100,217,589.59**

Total (\$)

**\$98,582,798.91**

GROWTH RATE (%) (JUNE-DEC 2018)

**-1.63%**

### Domestic Debt Stock

DEC 31 2018



**N67,017,185,656.92**

DEBT STOCK (N)



**N62,849,599,630.68**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**-6.2%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## ADAMAWA STATE



Land Area: 14, 254 sq mi

Population: 4,111,706

Total FAAC Allocation 2018

**N49,510,206,574.39**

IGR As At Q4 2018

**N6,204,876,665.62**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$91,290,423.73**

**\$6,500,000.00**

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30 June 2018

**\$57,860,541.54**

Total (\$)

**\$97,790,423.73**

GROWTH RATE (%) (JUNE-DEC 2018)

**69.01%**

### Domestic Debt Stock

DEC 31 2018



**N89,659,119,455.46**

DEBT STOCK (N)



**N97,153,965,072.71**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**8.4%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## AKWA IBOM STATE



Land Area: 2,734 sq mi

Population: 5,272,029

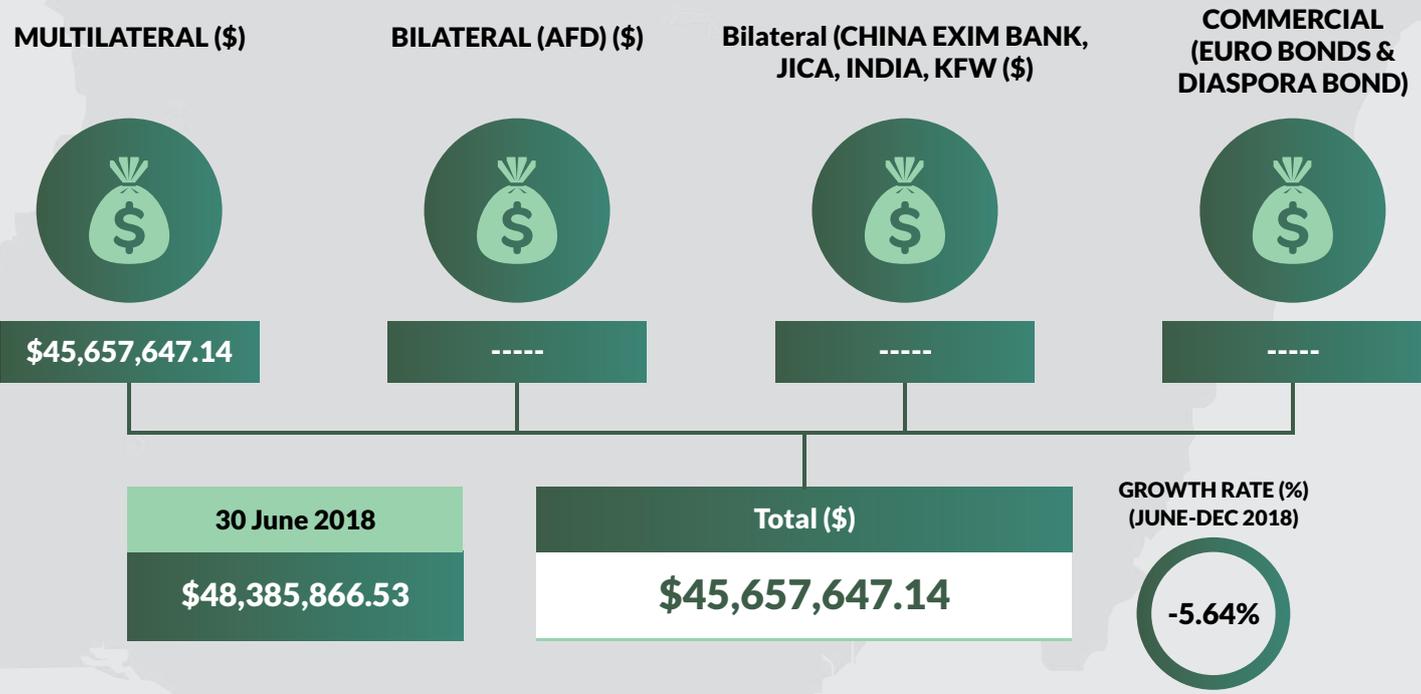
Total FAAC Allocation 2018

**N202,365,072,520.00**

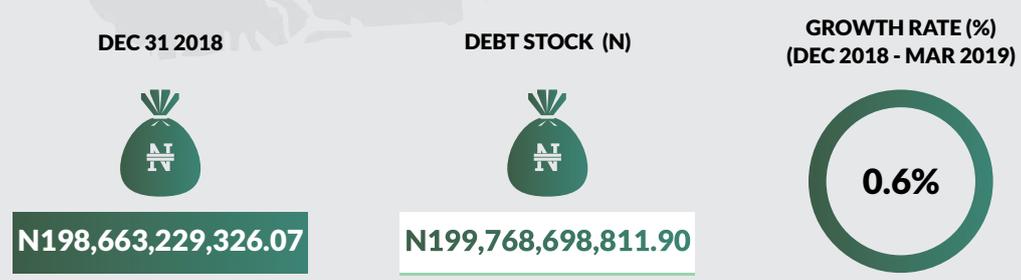
IGR As At Q4 2018

**N24,210,810,102.72**

### External Debt Stock



### Domestic Debt Stock



Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## ANAMBRA STATE



Land Area: 1,870 sq mi

Population: 5,356,592

Total FAAC Allocation 2018

**N55,249,945,897.30**

IGR As At Q4 2018

**N19,305,267,646.94**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$107,041,487.48**

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30 June 2018

**\$107,438,517.03**

Total (\$)

**\$107,041,487.48**

GROWTH RATE (%) (JUNE-DEC 2018)

**-0.37%**

### Domestic Debt Stock

DEC 31 2018



**N33,490,668,536.72**

DEBT STOCK (N)



**N33,490,668,536.72**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**0.0%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## BAUCHI STATE



Land Area: 18, 965 sq mi

Population: 6,286,719

Total FAAC Allocation 2018

**N54,020,849,574.38**

IGR As At Q4 2018

**N9,690,832,177.58**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW (\$))

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$133,930,757.08**

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30 June 2018

**\$134,907,612.92**

Total (\$)

**\$133,930,757.08**

GROWTH RATE (%) (JUNE-DEC 2018)

**-0.72%**

### Domestic Debt Stock

DEC 31 2018



**N92,367,170,606.61**

DEBT STOCK (N)



**N93,319,627,053.30**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**1.0%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## BAYELSA STATE



Land Area: 8,150 sq mi

Population: 2,204,648

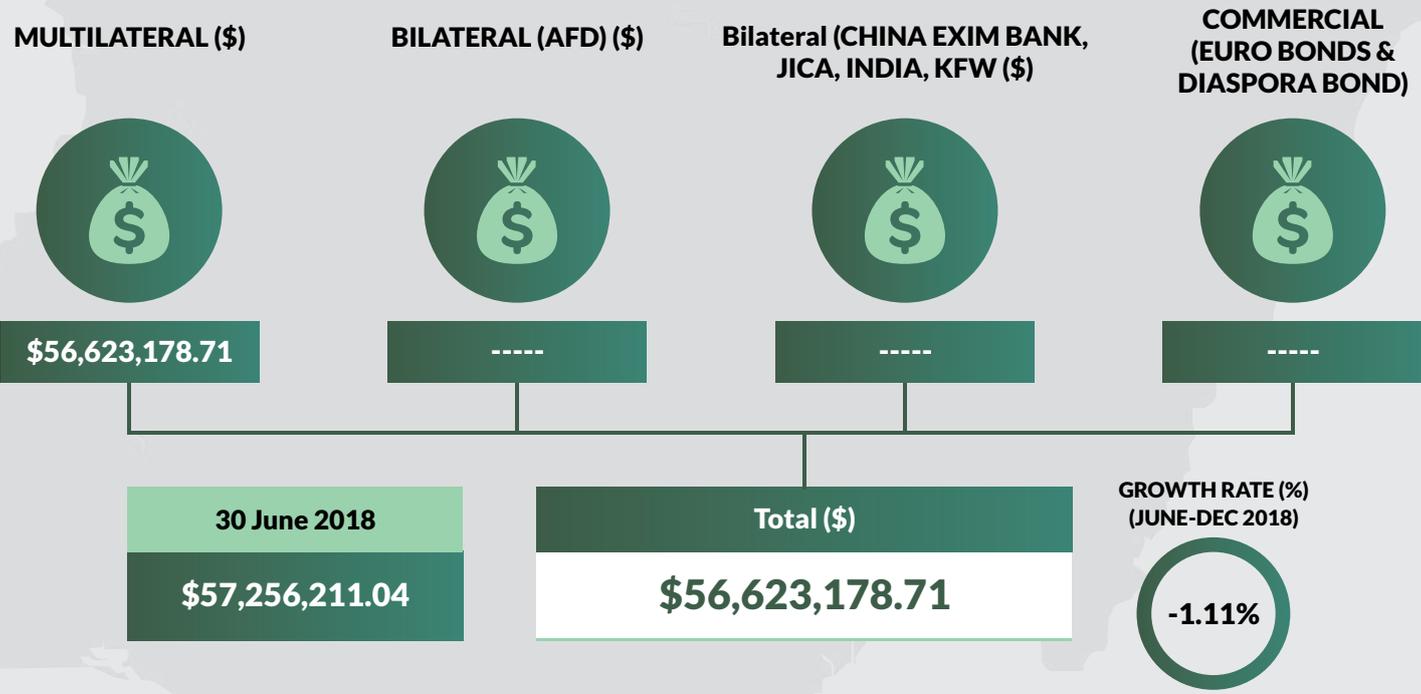
Total FAAC Allocation 2018

**N153,104,866,273.54**

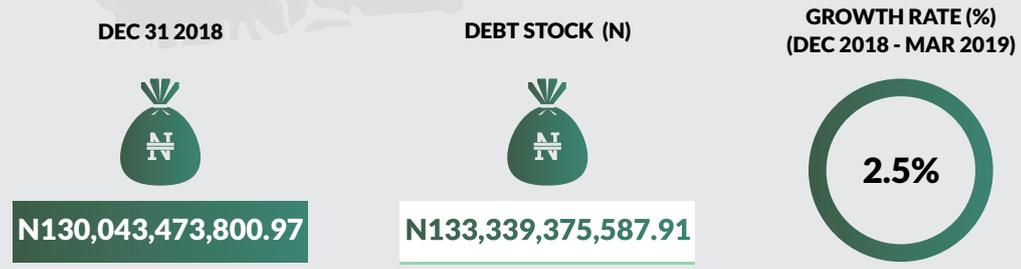
IGR As At Q4 2018

**N13,636,545,716.78**

### External Debt Stock



### Domestic Debt Stock



Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## BENUE STATE



Land Area: 13,150 sq m

Population: 5,553,037

Total FAAC Allocation 2018

**N55,441,078,188.73**

IGR As At Q4 2018

**N11,215,482,725.16**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW (\$))

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$39,610,851.64**

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30 June 2018

**\$34,750,363.40**

Total (\$)

**\$39,610,851.64**

GROWTH RATE (%) (JUNE-DEC 2018)

**13.99%**

### Domestic Debt Stock

DEC 31 2018



**N97,347,605,190.14**

DEBT STOCK (N)



**N96,905,502,591.02**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**-0.5%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## BORNO STATE



Land Area: 22, 316 sq mi

Population: 5,635,544

Total FAAC Allocation 2018

**N63,271,702,953.51**

IGR As At Q4 2018

**N6,524,300,904.06**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$21,618,240.11**

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30 June 2018

**\$22,292,486.47**

Total (\$)

**\$21,618,240.11**

GROWTH RATE (%) (JUNE-DEC 2018)

**-3.02%**

### Domestic Debt Stock

DEC 31 2018



**N68,381,705,608.58**

DEBT STOCK (N)



**N78,259,334,907.05**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**14.4%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## CROSS RIVER STATE



Land Area: 7,782 sq mi

Population: 3,741,838

Total FAAC Allocation 2018

**N36,954,686,823.12**

IGR As At Q4 2018

**N17,552,112,937.09**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$144,873,736.81**

**\$43,900,000.00**

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30 June 2018

**\$193,796,061.81**

Total (\$)

**\$188,773,736.81**

GROWTH RATE (%) (JUNE-DEC 2018)

**-2.59%**

### Domestic Debt Stock

DEC 31 2018



**N167,955,848,722.32**

DEBT STOCK (N)



**N167,252,341,140.66**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**-0.4%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## DELTA STATE



Land Area: 6,833 sq mi

Population: 5,460,311

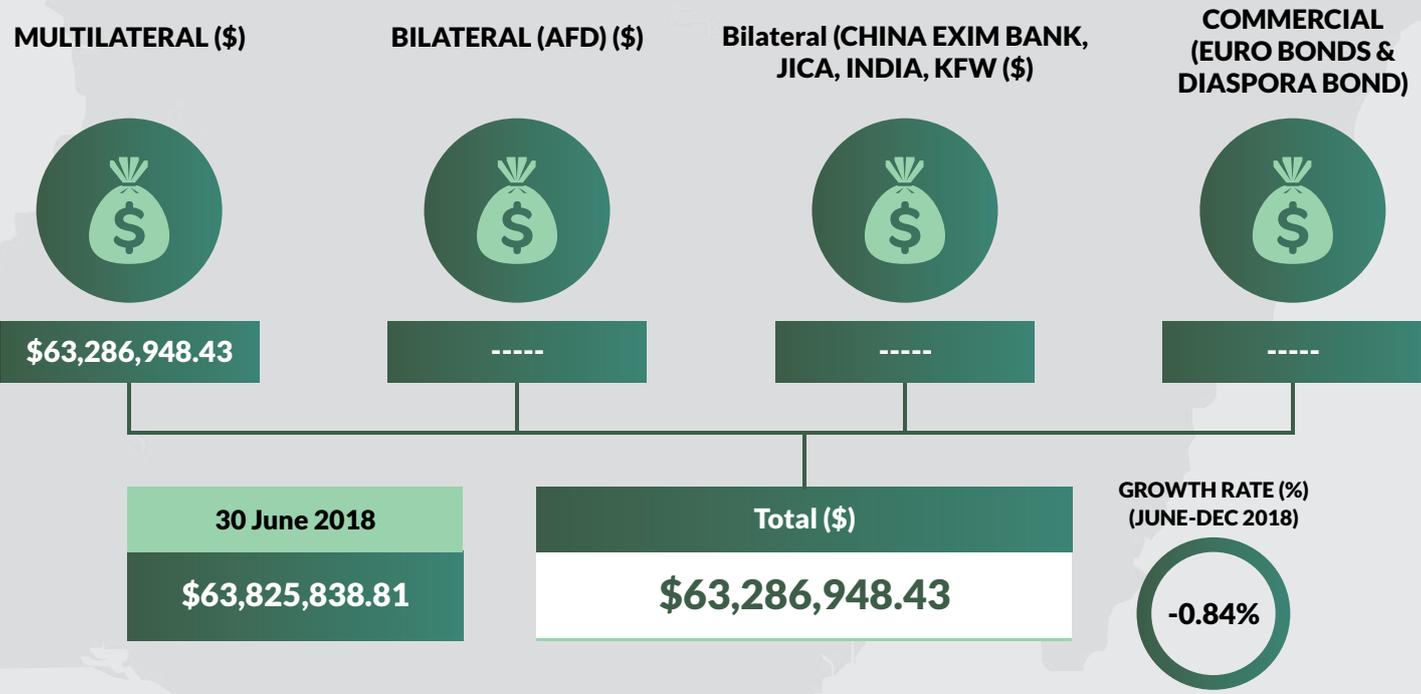
Total FAAC Allocation 2018

**N213,634,192,630.29**

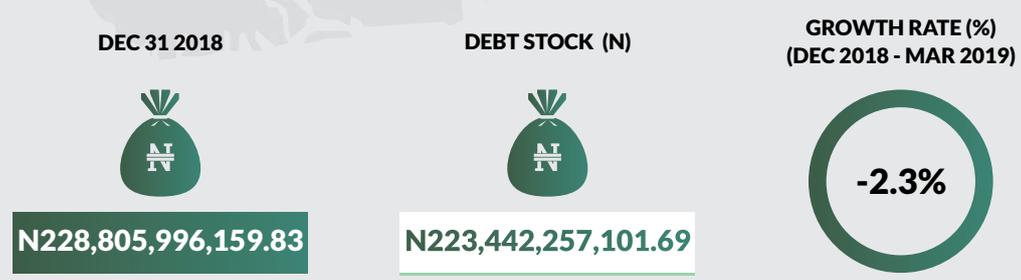
IGR As At Q4 2018

**N58,439,598,672.31**

### External Debt Stock



### Domestic Debt Stock



Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EBONYI STATE



Land Area: 2,136 sq mi

Population: 2,791,167

Total FAAC Allocation 2018

**N44,955,009,442.29**

IGR As At Q4 2018

**N6,144,587,065.65**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW (\$))

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$66,653,026.12**

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30 June 2018

**\$67,901,721.07**

Total (\$)

**\$66,653,026.12**

GROWTH RATE (%) (JUNE-DEC 2018)

**-1.84%**

### Domestic Debt Stock

DEC 31 2018



**N55,597,352,310.28**

DEBT STOCK (N)



**N55,597,352,310.28**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

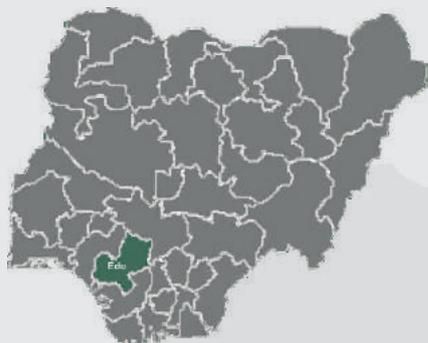
**0.0%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EDO STATE



Land Area: 6,873 sq mi

Population: 4,109,499

Total FAAC Allocation 2018

**N69,169,646,683.36**

IGR As At Q4 2018

**N28,425,496,842.23**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$276,253,922.96**

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30 June 2018

**\$279,029,896.21**

Total (\$)

**\$276,253,922.96**

GROWTH RATE (%) (JUNE-DEC 2018)

**-0.99%**

### Domestic Debt Stock

DEC 31 2018



**N86,820,254,212.61**

DEBT STOCK (N)



**N86,367,405,983.76**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**-0.5%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EKITI STATE



Land Area: 2,453 sq mi

Population: 3,157,552

Total FAAC Allocation 2018

**N39,325,661,893.63**

IGR As At Q4 2018

**N6,465,374,250.65**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$106,208,598.19**

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30 June 2018

**\$97,994,770.66**

Total (\$)

**\$106,208,598.19**

GROWTH RATE (%) (JUNE-DEC 2018)

**8.38%**

### Domestic Debt Stock

DEC 31 2018



**N118,011,414,814.34**

DEBT STOCK (N)



**N118,011,414,814.34**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**0.0%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## ENUGU STATE



Land Area: 2,765 sq mi

Population: 4,263,786

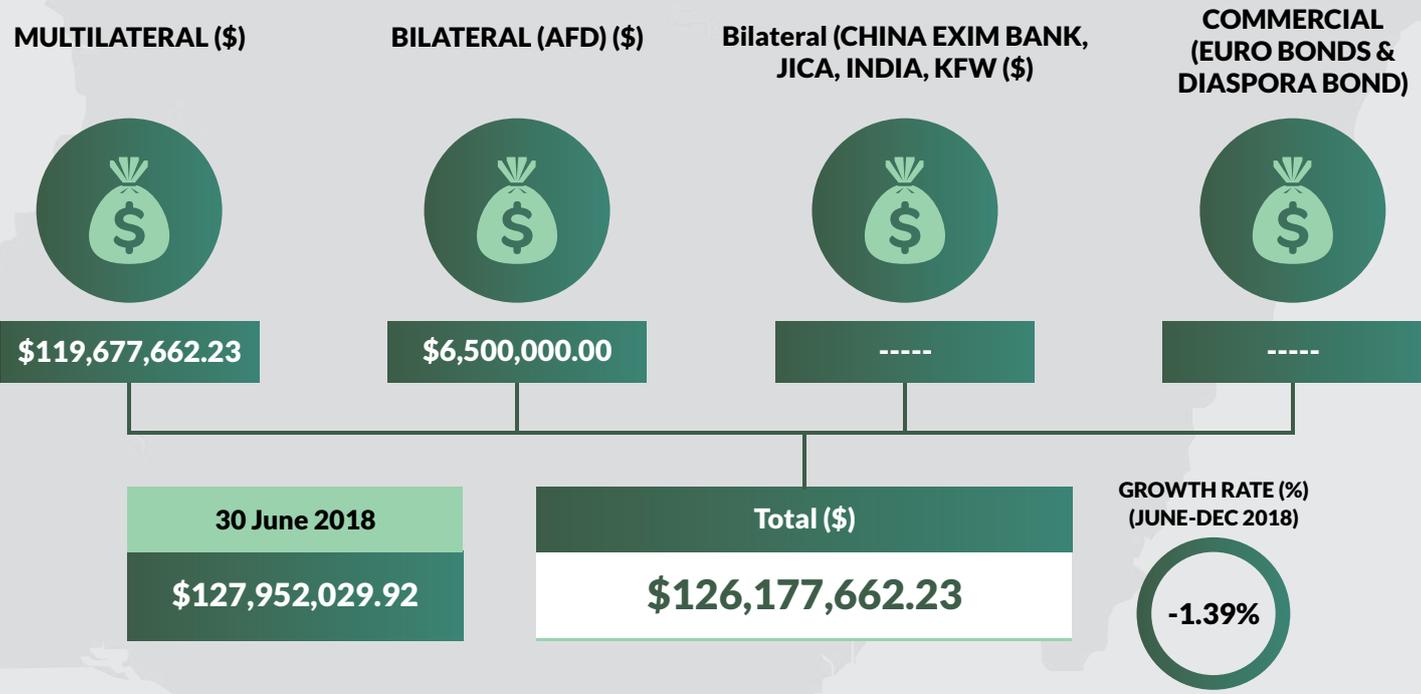
Total FAAC Allocation 2018

**N53,104,455,149.91**

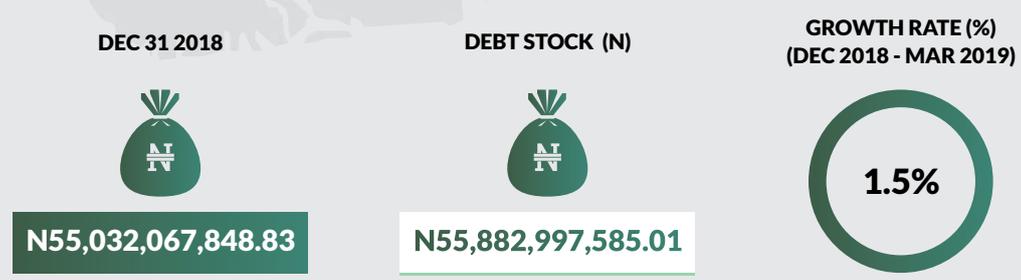
IGR As At Q4 2018

**N22,145,937,216.00**

### External Debt Stock



### Domestic Debt Stock

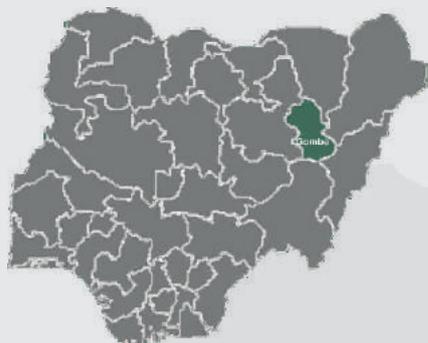


Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## GOMBE STATE



Land Area: 7, 246 sq mi

Population: 3,140,189

Total FAAC Allocation 2018

**N43,808,127,576.77**

IGR As At Q4 2018

**N7,343,549,621.53**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$38,500,292.18**

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30 June 2018

**\$100,217,589.59**

Total (\$)

**\$37,406,069.57**

GROWTH RATE (%) (JUNE-DEC 2018)

**-2.84%**

### Domestic Debt Stock

DEC 31 2018



**N63,337,930,142.60**

DEBT STOCK (N)



**N76,894,514,835.51**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**21.4%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## IMO STATE



Land Area: 2,140 sq mi

Population: 5,214,833

Total FAAC Allocation 2018

**N54,181,645,137.53**

IGR As At Q4 2018

**N14,884,271,810.31**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$59,515,586.62**

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30 June 2018

**\$61,277,993.68**

Total (\$)

**\$59,515,586.62**

GROWTH RATE (%) (JUNE-DEC 2018)

**-2.88%**

### Domestic Debt Stock

DEC 31 2018



**N98,782,494,271.48**

DEBT STOCK (N)



**N97,851,149,167.90**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**-0.9%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## JIGAWA STATE



Land Area: 8,940 sq mi

Population: 5,640,592

Total FAAC Allocation 2018

**N60,327,926,310.61**

IGR As At Q4 2018

**N9,246,250,836.03**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$32,008,444.77**

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30 June 2018

**\$32,800,038.17**

Total (\$)

**\$32,008,444.77**

GROWTH RATE (%) (JUNE-DEC 2018)

**-2.41%**

### Domestic Debt Stock

DEC 31 2018



**N35,163,169,800.26**

DEBT STOCK (N)



**N38,227,157,463.84**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**8.7%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## KADUNA STATE



Land Area: 17,781 sq mi

Population: 7,976,735

Total FAAC Allocation 2018

68,849,941,237.76

IGR As At Q4 2018

N29,446,386,924.74

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



\$227,252,685.58

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30 June 2018

\$232,965,533.73

Total (\$)

\$227,252,685.58

GROWTH RATE (%) (JUNE-DEC 2018)

-2.45%

### Domestic Debt Stock

DEC 31 2018



N84,637,112,775.54

DEBT STOCK (N)



N93,203,947,964.61

GROWTH RATE (%) (DEC 2018 - MAR 2019)

10.1%

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## KANO STATE



Land Area: 7,773 sq mi

Population: 12,591,871

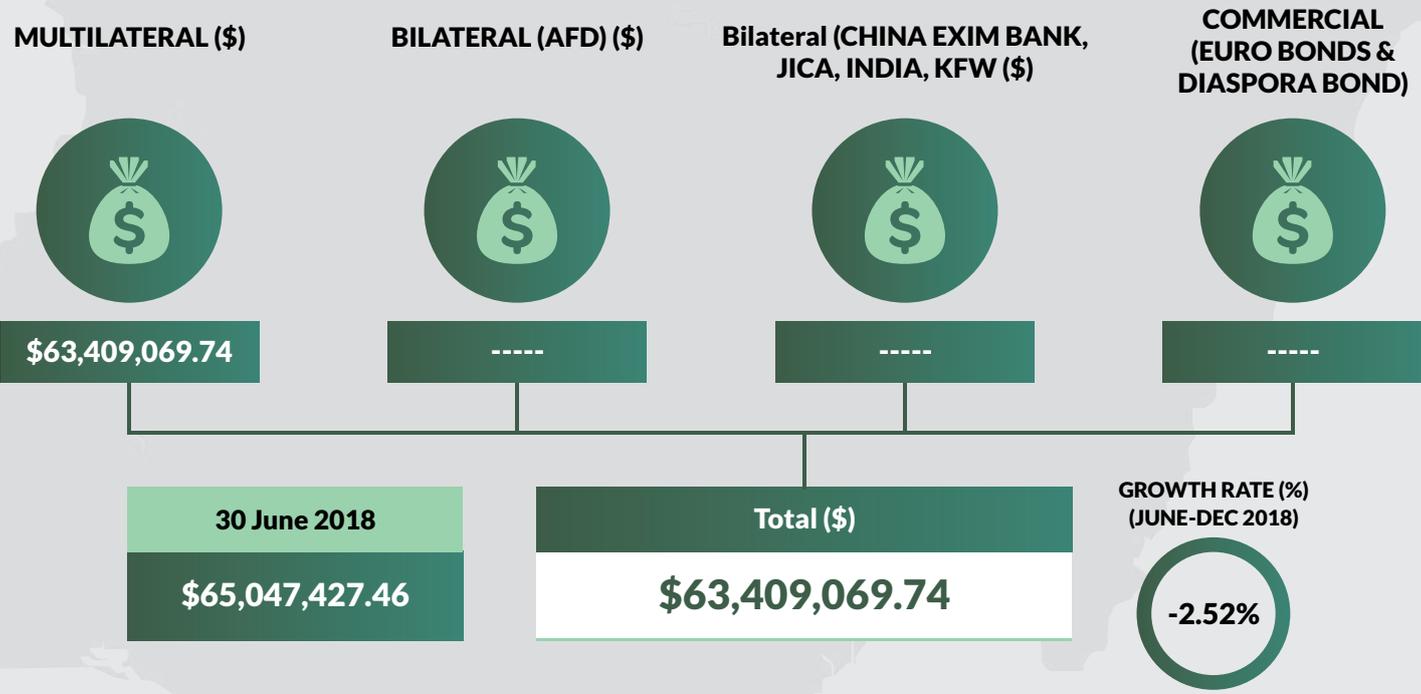
Total FAAC Allocation 2018

**N84,205,898,067.21**

IGR As At Q4 2018

**N44,107,375,284.25**

### External Debt Stock



### Domestic Debt Stock



Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## KATSINA STATE



Land Area: 9,341 sq mi

Population: 7,569,751

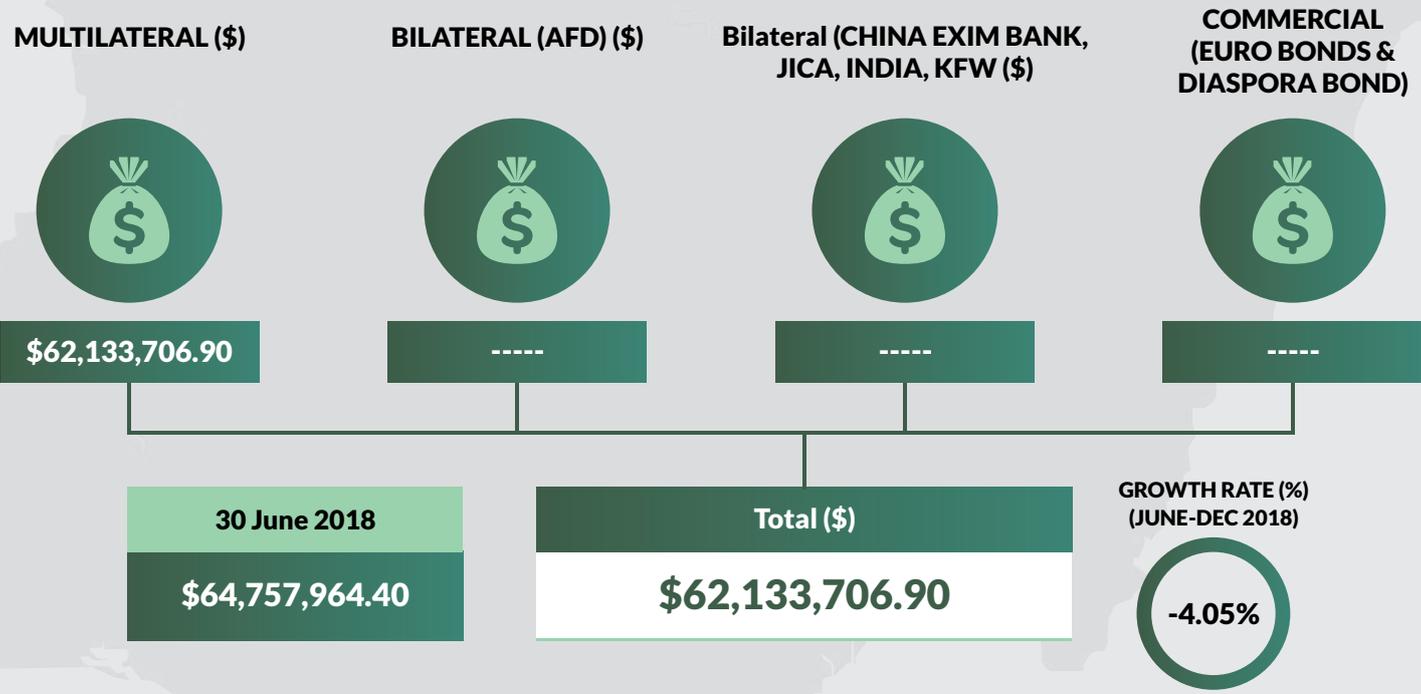
Total FAAC Allocation 2018

**N61,651,483,460.58**

IGR As At Q4 2018

**N6,961,870,329.00**

### External Debt Stock



### Domestic Debt Stock



Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## KEBBI STATE



Land Area: 14,200 sq mi

Population: 4,286,319

Total FAAC Allocation 2018

**N54,580,176,454.57**

IGR As At Q4 2018

**N4,881,961,005.78**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$45,605,534.73**

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30 June 2018

**\$46,759,780.42**

Total (\$)

**\$45,605,534.73**

GROWTH RATE (%) (JUNE-DEC 2018)

**-2.47%**

### Domestic Debt Stock

DEC 31 2018



**N67,442,333,186.56**

DEBT STOCK (N)



**N67,037,456,840.31**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**-0.6%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## KOGI STATE



Land Area: 11,519 sq mi

Population: 4,324,074

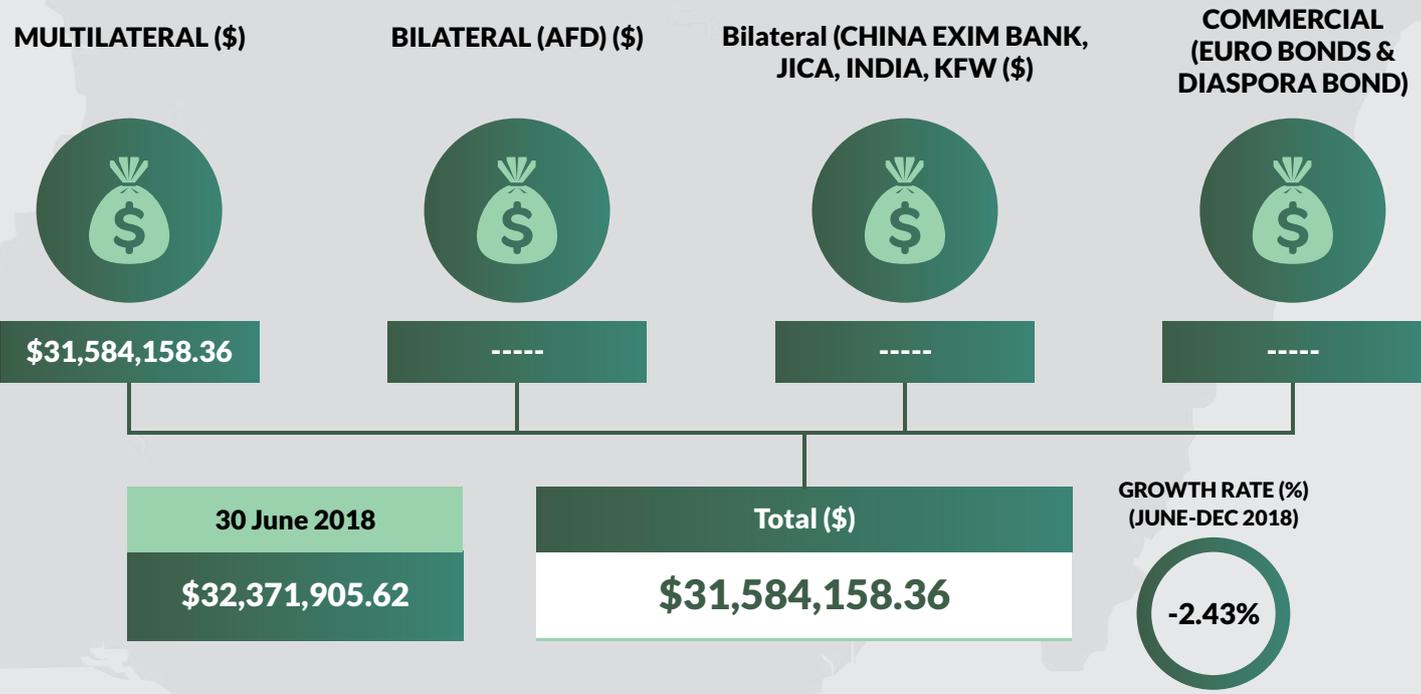
Total FAAC Allocation 2018

**N53,376,978,657.34**

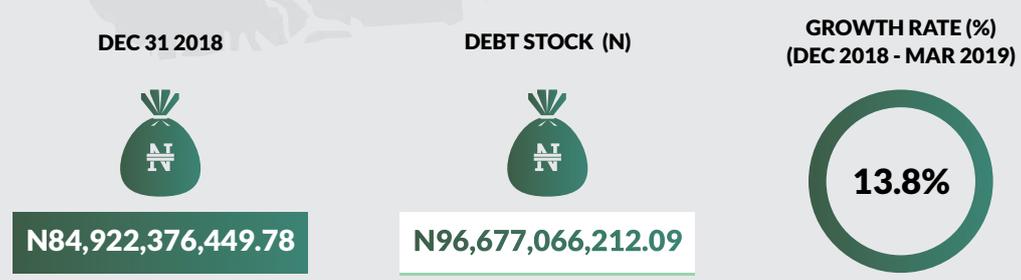
IGR As At Q4 2018

**N19,311,789,037.16**

### External Debt Stock



### Domestic Debt Stock



Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## KWARA STATE



Land Area: 14, 218 sq mi

Population: 3,086,249

Total FAAC Allocation 2018

**N44,573,231,265.18**

IGR As At Q4 2018

**N23,046,944,295.60**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$48,599,040.43**

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30 June 2018

**\$49,871,457.19**

Total (\$)

**\$48,599,040.43**

GROWTH RATE (%) (JUNE-DEC 2018)

**-2.55%**

### Domestic Debt Stock

DEC 31 2018



**N59,135,900,168.96**

DEBT STOCK (N)



**N59,576,712,572.23**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**0.7%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## LAGOS STATE



Land Area: 1,381 sq mi

Population: 12,100,616

Total FAAC Allocation 2018

**N119,024,027,795.55**

IGR As At Q4 2018

**N382,181,548,627.13**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$1,282,598,935.47**

**\$143,830,000.00**

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30 June 2018

**\$,451,639,937.86**

Total (\$)

**\$1,426,428,935.47**

GROWTH RATE (%) (JUNE-DEC 2018)

**-1.74%**

### Domestic Debt Stock

DEC 31 2018



**N530,243,773,934.40**

DEBT STOCK (N)



**N542,231,174,761.82**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**2.3%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## NASARAWA STATE



Land Area: 10, 470 sq mi

Population: 2,439,113

Total FAAC Allocation 2018

**N47,550,214,527.98**

IGR As At Q4 2018

**N7,566,920,656.91**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$59,183,665.51**

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30 June 2018

**\$61,495,066.44**

Total (\$)

**\$59,183,665.51**

GROWTH RATE (%) (JUNE-DEC 2018)

**-3.76%**

### Domestic Debt Stock

DEC 31 2018



**N85,363,486,609.87**

DEBT STOCK (N)



**N89,953,619,684.92**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**5.4%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## NIGER STATE



Land Area: 10, 470 sq mi

Population: 5,343,260

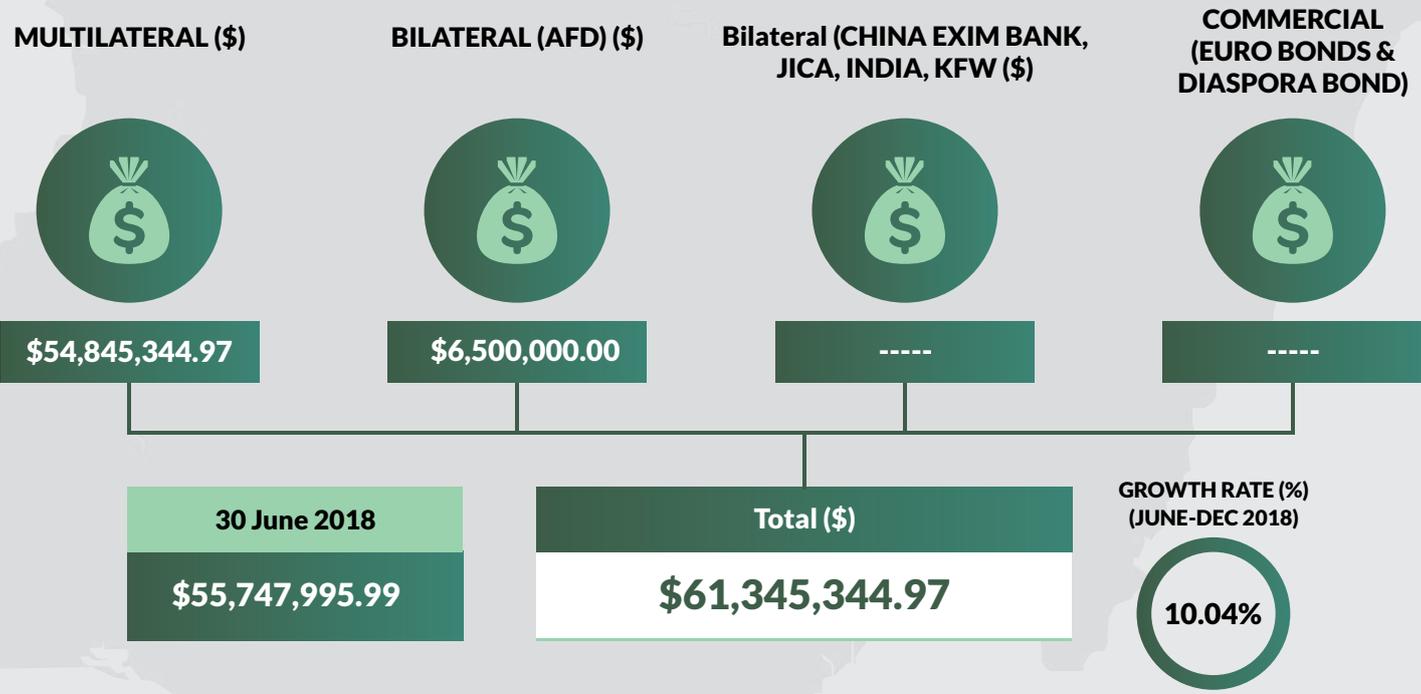
Total FAAC Allocation 2018

**N57,521,609,575.99**

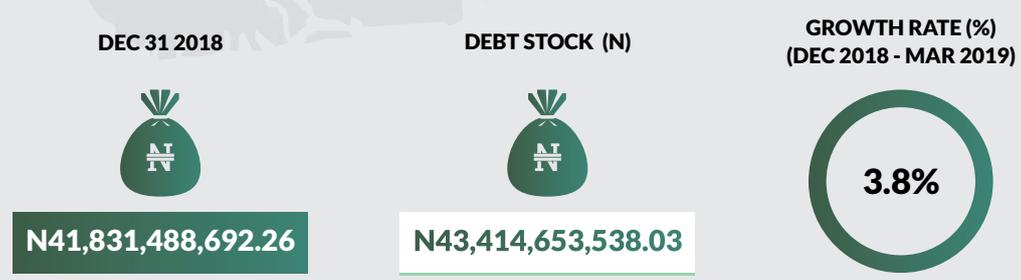
IGR As At Q4 2018

**N10,432,190,956.63**

### External Debt Stock



### Domestic Debt Stock



Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## OGUN STATE



Land Area: 6,556.23 sq mi

Population: 5,024,191

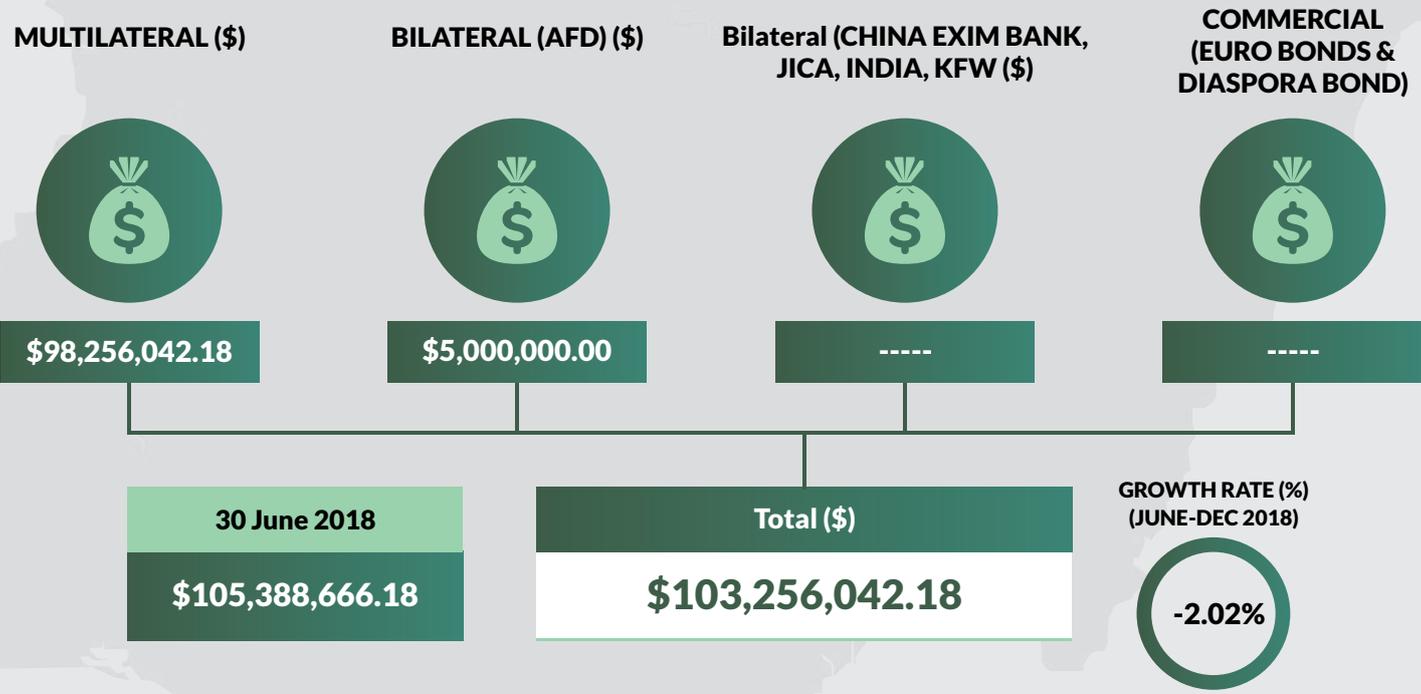
Total FAAC Allocation 2018

**N39,644,151,088.38**

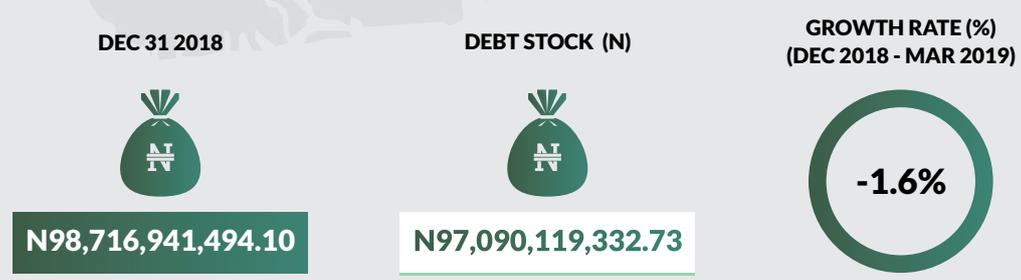
IGR As At Q4 2018

**N84,554,199,593.67**

### External Debt Stock



### Domestic Debt Stock



Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## ONDO STATE



Land Area: 6,000 sq mi

Population: 4,515,660

Total FAAC Allocation 2018

**N64,686,727,822.91**

IGR As At Q4 2018

**N24,788,059,725.53**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$79,854,005.14**

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30 June 2018

**\$81,417,458.58**

Total (\$)

**\$79,854,005.14**

GROWTH RATE (%) (JUNE-DEC 2018)

**-1.92%**

### Domestic Debt Stock

DEC 31 2018



**N49,123,506,028.25**

DEBT STOCK (N)



**N56,959,970,712.20**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**16.0%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## OSUN STATE



Land Area: 3,572 sq mi

Population: 4,536,877

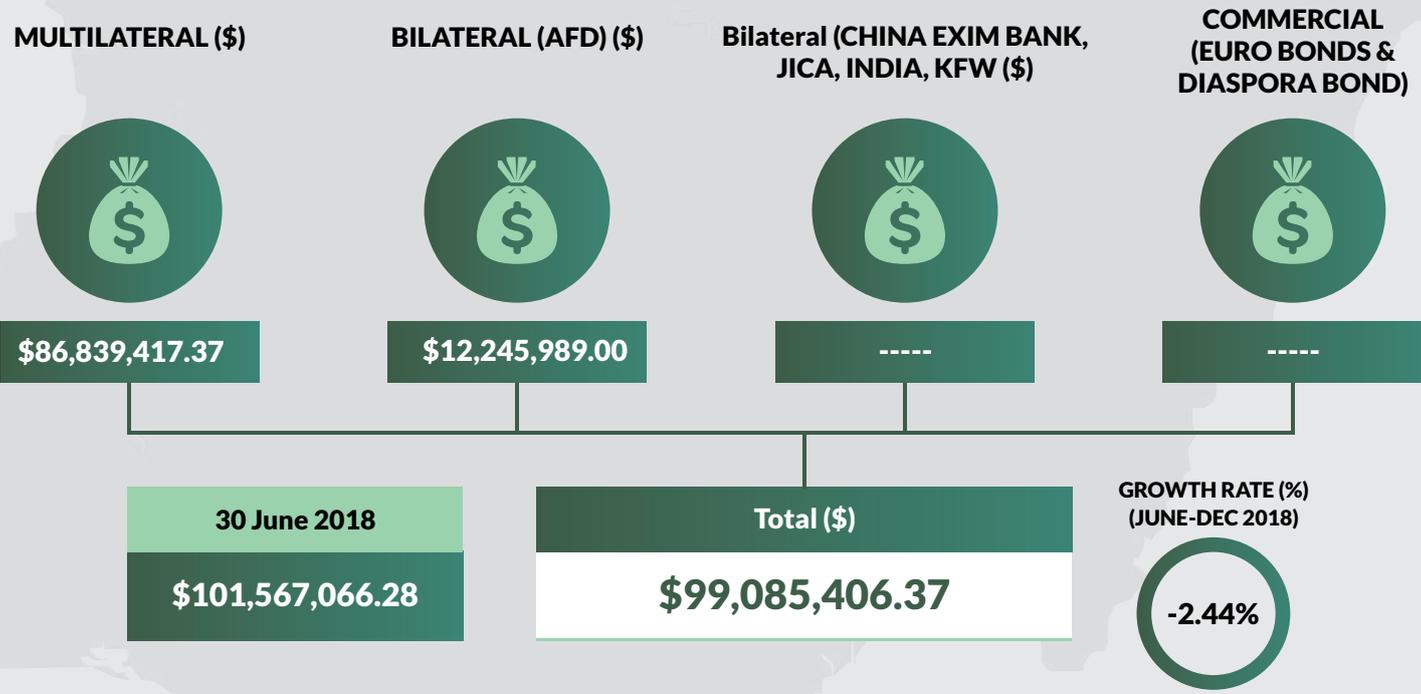
Total FAAC Allocation 2018

**N22,837,305,434.52**

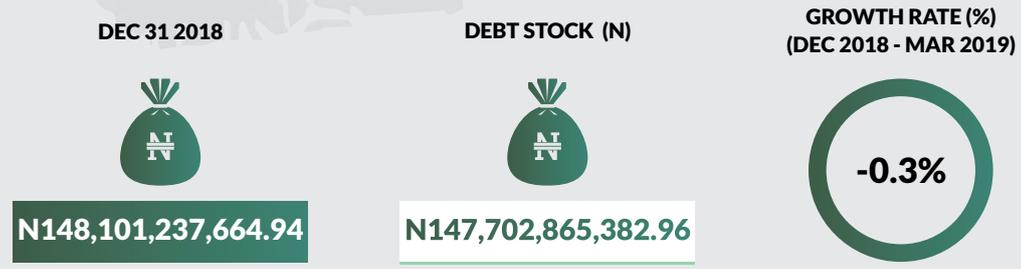
IGR As At Q4 2018

**N10,381,663,677.98**

### External Debt Stock



### Domestic Debt Stock



Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## OYO STATE



Land Area: 10,986 sq mi

Population: 7,540,300

Total FAAC Allocation 2018

**N59,289,159,988.50**

IGR As At Q4 2018

**N24,635,074,074.49**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$104,997,383.47**

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30 June 2018

**\$106,334,516.11**

Total (\$)

**\$104,997,383.47**

GROWTH RATE (%) (JUNE-DEC 2018)

**-1.26%**

### Domestic Debt Stock

DEC 31 2018



**N91,515,756,366.15**

DEBT STOCK (N)



**N94,140,261,739.96**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**2.9%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## PLATEAU STATE



Land Area: 11, 936 sq mi

Population: 4,075,392

Total FAAC Allocation 2018

**N43,885,148,418.60**

IGR As At Q4 2018

**N12,726,479,548.41**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$28,874,208.63**

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30 June 2018

**\$29,696,386.15**

Total (\$)

**\$28,874,208.63**

GROWTH RATE (%) (JUNE-DEC 2018)

**-2.77%**

### Domestic Debt Stock

DEC 31 2018



**N100,366,504,576.83**

DEBT STOCK (N)



**N98,585,866,556.33**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**-1.8%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## RIVERS STATE



Land Area: 4,277 sq mi

Population: 7,023,942

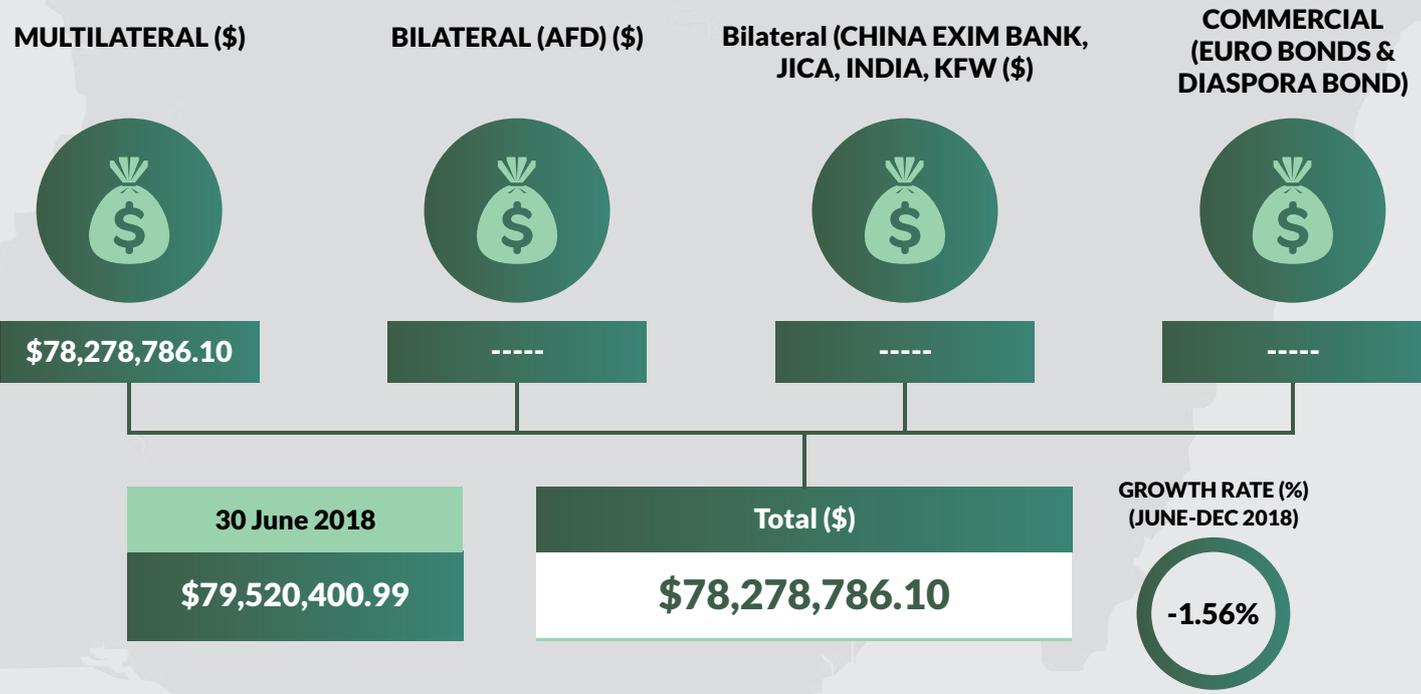
Total FAAC Allocation 2018

**N172,627,019,316.70**

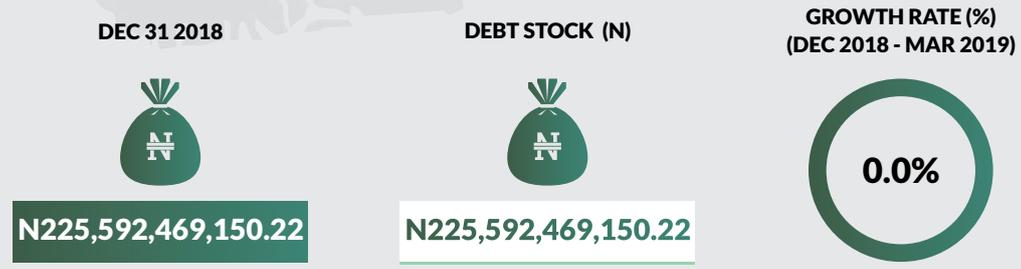
IGR As At Q4 2018

**N112,780,373,912.23**

### External Debt Stock



### Domestic Debt Stock



Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## SOKOTO STATE



Land Area: 10,028 sq mi

Population: 4,831,152

Total FAAC Allocation 2018

**N54,460,056,835.47**

IGR As At Q4 2018

**N18,762,009,020.05**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$39,218,901.04**

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30 June 2018

**\$40,225,935.91**

Total (\$)

**\$39,218,901.04**

GROWTH RATE (%) (JUNE-DEC 2018)

**-2.50%**

### Domestic Debt Stock

DEC 31 2018



**N38,604,705,528.74**

DEBT STOCK (N)



**N36,571,742,397.44**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**-5.3%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## TARABA STATE



Land Area: 21, 032 sq mi

Population: 2,968,132

Total FAAC Allocation 2018

**N47,877,801,462.16**

IGR As At Q4 2018

**N5,968,809,583.11**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$21,611,262.68**

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30 June 2018

**\$22,113,312.20**

Total (\$)

**\$21,611,262.68**

GROWTH RATE (%) (JUNE-DEC 2018)

**-2.27%**

### Domestic Debt Stock

DEC 31 2018



**N61,508,573,011.13**

DEBT STOCK (N)



**N68,569,699,976.43**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**11.5%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## YOBE STATE



Land Area: 17, 568 sq mi

Population: 3,163,747

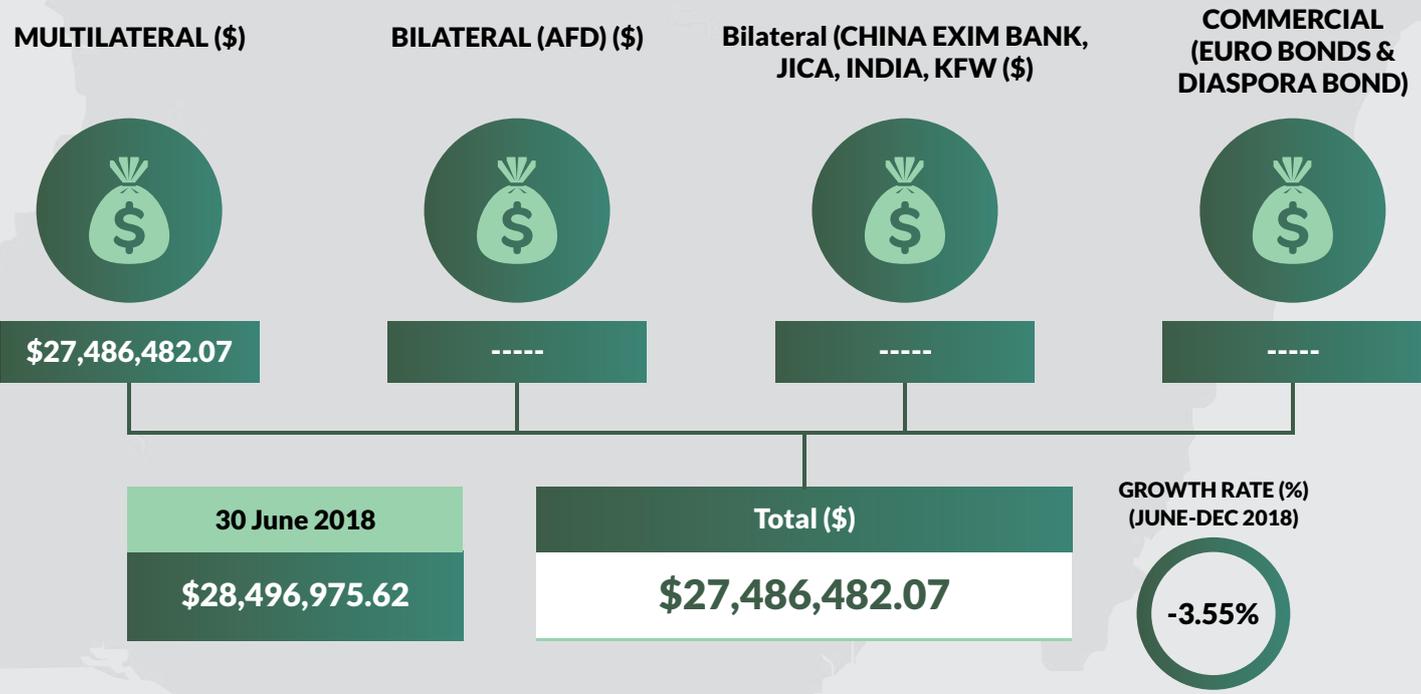
Total FAAC Allocation 2018

**N52,874,949,262.91**

IGR As At Q4 2018

**N4,382,259,456.05**

### External Debt Stock



### Domestic Debt Stock



Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## ZAMFARA STATE



Land Area: 15,352 sq mi

Population: 4,353,533

Total FAAC Allocation 2018

**N40,831,825,094.60**

IGR As At Q4 2018

**N8,206,695,592.14**

### External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$33,524,208.01**

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30 June 2018

**\$34,244,939.78**

Total (\$)

**\$33,524,208.01**

GROWTH RATE (%) (JUNE-DEC 2018)

**-2.10%**

### Domestic Debt Stock

DEC 31 2018



**N59,900,241,661.65**

DEBT STOCK (N)



**N61,950,819,816.58**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**3.4%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

FCT



Land Area: 15,352 sq mi

Population: 4,353,533

Total FAAC Allocation 2018

**N73,061,038,399.50**

IGR As At Q4 2018

**N65,519,663,654.82**

## External Debt Stock

MULTILATERAL (\$)

BILATERAL (AFD) (\$)

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)

COMMERCIAL (EURO BONDS & DIASPORA BOND)



**\$31,848,844.12**

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30 June 2018

**\$32,833,430.20**

Total (\$)

**\$31,848,844.12**

GROWTH RATE (%) (JUNE-DEC 2018)

**-3.00%**

## Domestic Debt Stock

DEC 31 2018



**N164,245,377,802.60**

DEBT STOCK (N)



**N163,518,714,908.10**

GROWTH RATE (%) (DEC 2018 - MAR 2019)

**-0.4%**

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

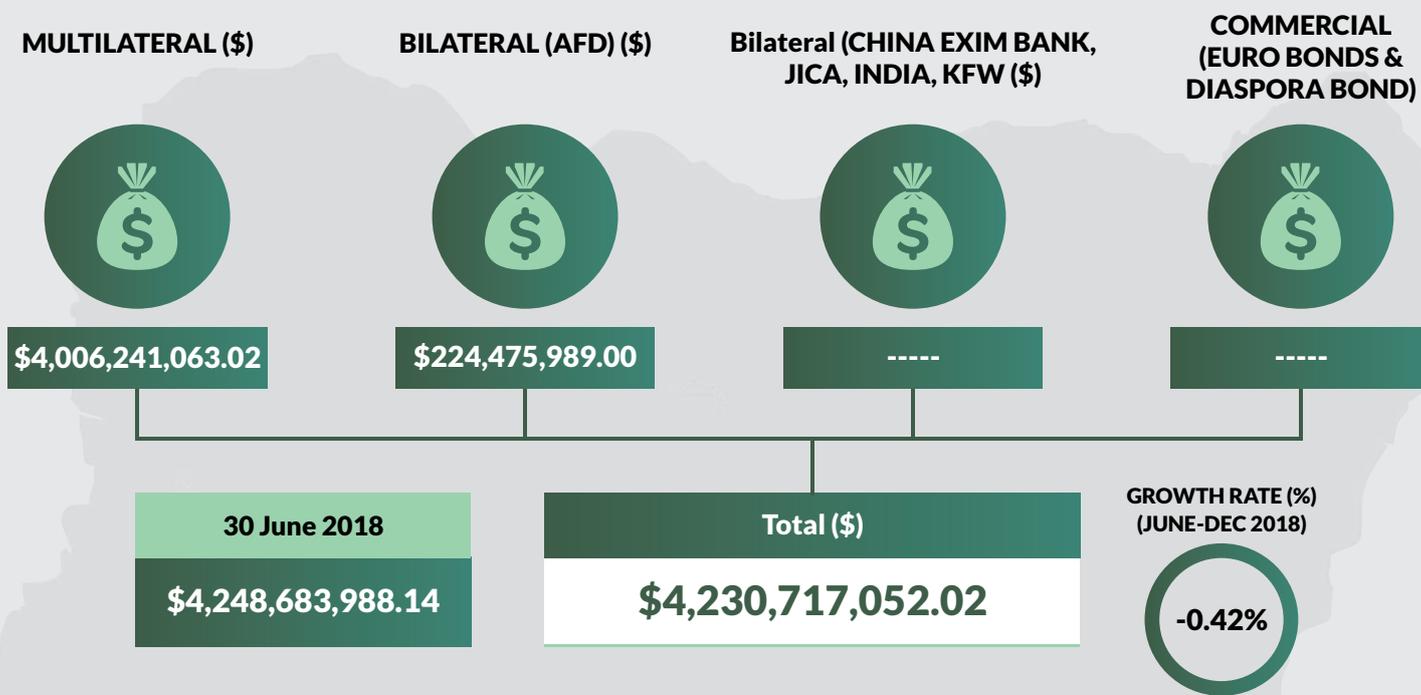
Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

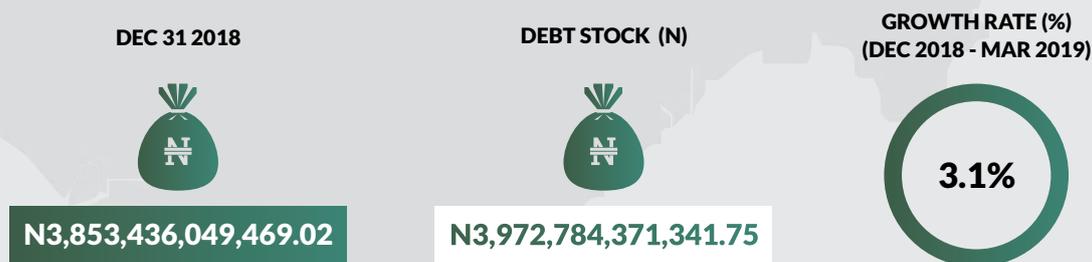
## SUB-TOTAL STATE & FCT



### External Debt Stock (FGN)



### Domestic Debt Stock



**Note:** Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## FGN



### External Debt Stock (FGN)

MULTILATERAL (\$)



\$7,008,095,136.98

BILATERAL (AFD) (\$)



\$120,153,811.00

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)



\$2,747,046,800.00

COMMERCIAL (EURO BONDS & DIASPORA BOND)



\$11,168,352,000.00

30 June 2018

\$17,834,756,936.86

Total (\$)

\$21,043,647,747.98

GROWTH RATE (%) (JUNE-DEC 2018)

17.99%

### Domestic Debt Stock

DEC 31 2018



N12,774,405,700,000.00

DEBT STOCK (N)



N13,113,420,290,000.00

GROWTH RATE (%) (DEC 2018 - MAR 2019)

2.7%

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## GRAND TOTAL



### External Debt Stock (Grand Total)

MULTILATERAL (\$)



\$11,014,336,200.00

BILATERAL (AFD) (\$)



\$344,629,800.00

Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW) (\$)



\$2,747,046,800.00

COMMERCIAL (EURO BONDS & DIASPORA BOND)



\$11,168,352,000.00

30 June 2018

\$22,083,440,925.00

Total (\$)

\$25,274,364,800.00

GROWTH RATE (%) (JUNE-DEC 2018)

14.45%

### Domestic Debt Stock

DEC 31 2018



N16,627,841,749,469.00

DEBT STOCK (N)



N17,086,204,661,341.80

GROWTH RATE (%) (DEC 2018 - MAR 2019)

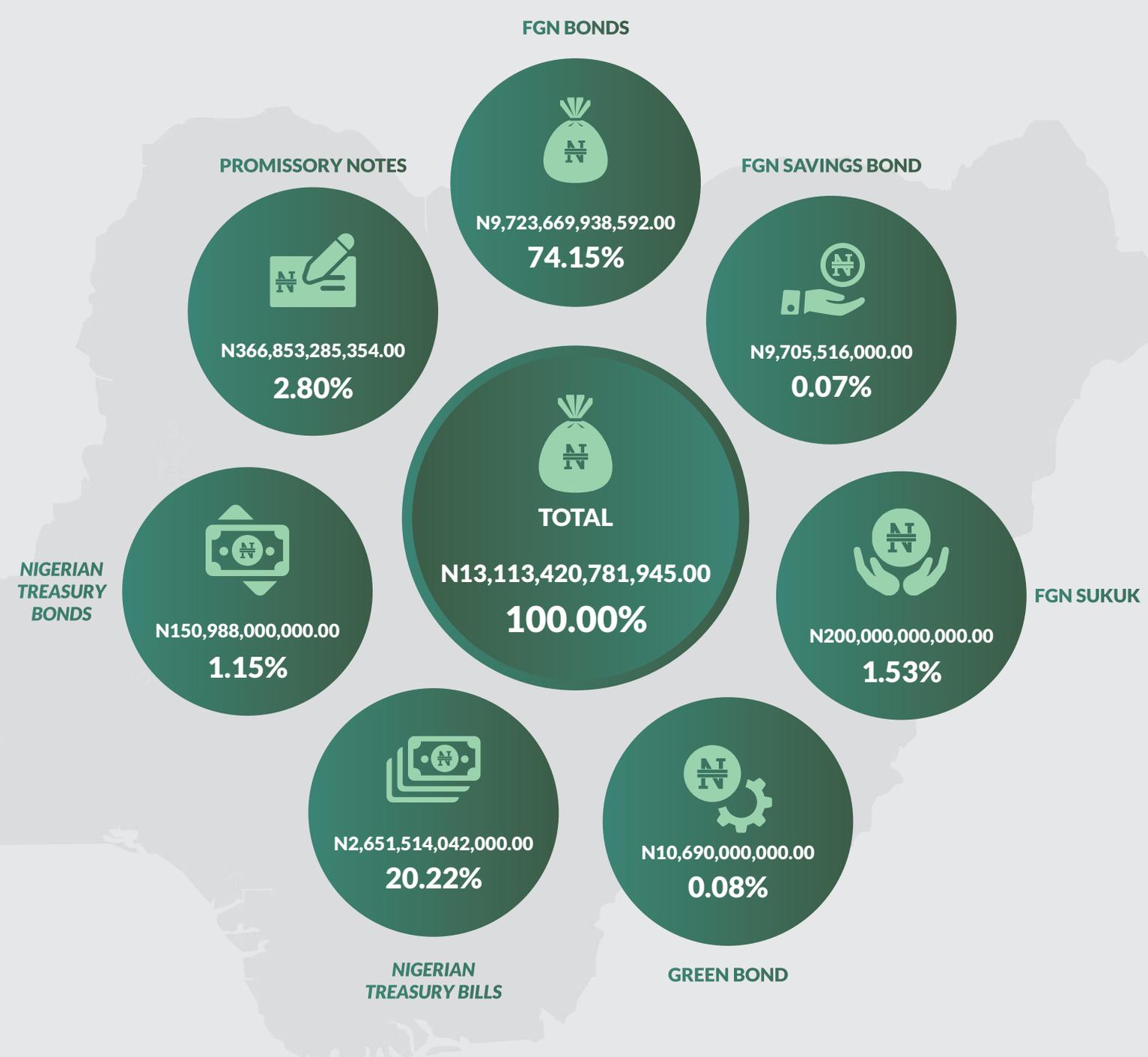
2.8%

Note: Domestic Debt Stock for 31 States + FCT was as at March 31, 2019, while Domestic Debt Stock for 5 States (Anambra, Borno, Ebonyi, Ekiti and Lagos) was as at December 31, 2018

Domestic Debt Stock for Rivers was as at September 30, 2018

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

FEDERAL GOVERNMENT DOMESTIC DEBT STOCK BY INSTRUMENT AS AT MARCH 31, 2019



# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT MARCH 3, 2019



**A**

**FGN + STATES & FCT ONLY**

AMOUNT OUTSTANDING (US\$'M)  
**\$25,609.63**

AMOUNT OUTSTANDING (N'M)  
**N7,860,875.93**

% OF TOTAL  
**31.51%**

**TOTAL EXTERNAL DEBT**

AMOUNT OUTSTANDING (US\$'M)  
**\$25,609.63**

AMOUNT OUTSTANDING (N'M)  
**N7,860,875.93**

% OF TOTAL  
**31.51%**

**B**

**FGN ONLY**

AMOUNT OUTSTANDING (US\$'M)  
**\$42,721.68**

AMOUNT OUTSTANDING (N'M)  
**N13,113,420.29**

% OF TOTAL  
**52.56%**

**STATES & FCT**

AMOUNT OUTSTANDING (US\$'M)  
**\$12,942.77**

AMOUNT OUTSTANDING (N'M)  
**N3,972,784.37**

% OF TOTAL  
**15.92%**

**TOTAL DOMESTIC DEBT**

AMOUNT OUTSTANDING (US\$'M)  
**\$55,664.46**

AMOUNT OUTSTANDING (N'M)  
**N17,086,204.66**

% OF TOTAL  
**68.49%**

**C**



**TOTAL PUBLIC DEBT(A+B)**

AMOUNT OUTSTANDING (US\$'M)  
**\$81,274.09**



**TOTAL PUBLIC DEBT(A+B)**

AMOUNT OUTSTANDING (N'M)  
**N24,947,080.59**

Percentage of Total



# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EXTERNAL DEBT SERVICE

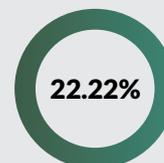


Total  
  
**\$79,397.93**



### MULTILATERAL

Percentage of Total



Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$40,155.70	\$24,965.28	\$14,438.12	-----	\$52.25	\$36.09	0.00	\$(1,138.13)	\$567.46	\$321.16

### IBRD

Total  
  
**0.00**

Percentage of Total  
**-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### A.D.B

Total  
  
**\$24,684.07**

Percentage of Total  
**-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$10,000.00	\$14,684.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### IFAD

Total  
  
**\$1,900.24**

Percentage of Total  
**-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$1,702.60	\$565.88	0.00	0.00	0.00	0.00	0.00	\$(368.24)	0.00	0.00

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EXTERNAL DEBT SERVICE



### A.D.F

Total  **\$8,236.38** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$4,140.70	\$3,528.23	0.00	0.00	0.00	0.00	0.00	0.00	\$567.46	0.00

### AGTF

Total  **0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### IDA

Total  **\$42,718.88** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$22,708.41	\$6,065.06	\$14,308.20	0.00	\$52.25	\$36.09	0.00	\$(451.13)	0.00	0.00

### EDF

Total  **\$1,123.77** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$1,001.73	\$122.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EXTERNAL DEBT SERVICE



### BADEA

Total  **0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### IDB

Total  **\$734.59** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$602.27	0.00	\$129.92	0.00	0.00	0.00	0.00	\$(318.76)	0.00	\$321.16

Total  **\$67,099.39** | Percentage of Total **18.78%**

**BILATERAL**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$34,596.15	\$29,100.25	0.00	0.00	0.00	0.00	0.10	0.00	\$3,402.99	0.00

### EXIM BANK OF CHINA

Total  **\$66,691.46** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$34,596.15	\$28,819.52	0.00	0.00	0.00	0.00	0.00	0.00	\$3,275.79	0.00

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EXTERNAL DEBT SERVICE



### NIGERIA COMMUNICATION SATELLITE

Total  **0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### NIGERIA NATIONAL PUBLIC SECURITY COMM. SYS. PROJECT

Total  **\$20,000.60** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$15,365.38	\$4,635.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### NIGERIA RAILWAY MODERNISATION PROJECT ( IDU KADUNA SECTION)

Total  **\$25,032.05** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
\$19,230.77	\$5,801.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### NIGERIA RAILWAY MODERNISATION PROJECT (LAGOS - IBADAN SECTION)

Total  **\$4,861.87** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$3,352.65	0.00	0.00	0.00	0.00	0.00	0.00	\$1,509.22	0.00

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EXTERNAL DEBT SERVICE



### NIGERIA ABUJA LIGHT RAIL PROJECT

Total  **\$5,724.27** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$5,675.54	0.00	0.00	0.00	0.00	0.00	0.00	\$48.73	0.00

### NIGERIA ICT INFRASTRUCTURE BACKBONE PROJECT

Total  **\$1,169.59** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$1,161.99	0.00	0.00	0.00	0.00	0.00	0.00	\$7.60	0.00

### NIGERIA FOUR AIRPORT TERMINALS EXPANSION PROJECT

Total  **\$4,846.84** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$4,721.81	0.00	0.00	0.00	0.00	0.00	0.00	\$125.03	0.00

### NIGERIAN ZUNGERU HYDROELECTRIC PROJECT

Total  **\$4,361.17** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$3,471.03	0.00	0.00	0.00	0.00	0.00	0.00	\$890.14	0.00

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EXTERNAL DEBT SERVICE



### NIGERIAN REHABILITATION AND UPGRADING OF ABUJA-KEFFI-MAKURDI ROAD PROJECT

Total  **\$695.07** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$695.07	0.00

### EXIM BANK OF INDIA

Total  **\$258.41** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$157.04	0.00	0.00	0.00	0.00	0.00	0.00	\$101.37	0.00

### FRENCH DEVELOPMENT AGENCY

Total  **\$123.69** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$123.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### JICA

Total  **0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EXTERNAL DEBT SERVICE



### KFW

Total  **\$25.83** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$25.83	0.00

Total



**\$210,759.58**



### COMMERCIAL

Percentage of Total



Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$210,759.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total



**210,759.58**



### EUROBONDS

Percentage of Total



Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$210,759.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### 5.125% EUROBOND 2018

Total  **0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EXTERNAL DEBT SERVICE



### 6.75% EUROBOND 2021

Total  **\$16,875.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$16,875.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### 6.375% EUROBOND 2023

Total  **\$15,940.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$15,940.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### 7.875% EUROBOND 2032

Total  **0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### 7.625% EUROBOND 2047

Total  **0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EXTERNAL DEBT SERVICE



### 6.5% EUROBOND 2027

Total  **0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### 7.143% EUROBOND 2030

Total  **\$44,643.75** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$44,643.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### 7.696% EUROBOND 2038

Total  **0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### 7.875% EUROBOND 2027

Total  **0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EXTERNAL DEBT SERVICE



### 9.248% EUROBOND 2027

Total  **\$11,560.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$11,560.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### 8.747% EUROBOND 2031

Total  **\$14,578.33** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$14,578.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### 7.696% EUROBOND 2038

Total  **\$48,100.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$48,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### 7.875% EUROBOND 2032

Total  **\$59,062.50** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	\$59,062.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EXTERNAL DEBT SERVICE



### DIASPORA BOND

Total  **0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### 5.625% DIASPORA BOND 2022

Total  **0.00** | Percentage of Total **-----**

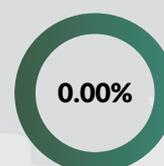
Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total



**0.00**

Percentage of Total



**OTHERS**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### AGENCY FEES

Total  **0.00** | Percentage of Total **-----**

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

# NIGERIAN DOMESTIC AND FOREIGN DEBT - Q1 2019

## EXTERNAL DEBT SERVICE



### OIL WARRANT

Total



-----

Percentage of Total

-----

Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total

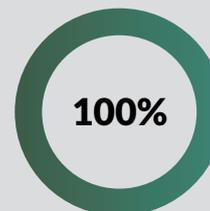


**\$357,256.90**



**TOTAL**

Percentage of Total



Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest
<b>\$74,751.85</b>	<b>\$264,825.11</b>	<b>\$14,438.12</b>	<b>0.00</b>	<b>\$52.25</b>
Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges
<b>\$36.09</b>	<b>0.00</b>	<b>\$(1,138.13)</b>	<b>\$3,970.45</b>	<b>\$321.16</b>

# Methodology

Data is supplied administratively by the Debt Management Office, Nigeria and verified and validated by the National Bureau of Statistics, Nigeria.

## Nigeria's Actual External Debt Service Payments in First Quarter, 2019

Category	Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/Credit	Commitment Charges	Other Charges	Total	Percentage of Total
<b>MULTILATERAL</b>	40,155.70	24,965.28	14,438.12	-	52.25	36.09	0.00	(1,138.13)	567.46	321.16	79,397.93	22.22%
IBRD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
A.D.B	10,000.00	14,684.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,684.07	
IFAD	1,702.60	565.88	0.00	0.00	0.00	0.00	0.00	(368.24)	0.00	0.00	1,900.24	
A.D.F	4,140.70	3,528.23	0.00	0.00	0.00	0.00	0.00	0.00	567.46	0.00	8,236.38	
AGTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
IDA	22,708.41	6,065.06	14,308.20	0.00	52.25	36.09	0.00	(451.13)	0.00	0.00	42,718.88	
EDF	1,001.73	122.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,123.77	
BADEA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
IDB	602.27	0.00	129.92	0.00	0.00	0.00	0.00	(318.76)	0.00	321.16	734.59	
<b>BILATERAL</b>	34,596.15	29,100.25	0.00	0.00	0.00	0.00	0.00	0.00	3,402.99	0.00	67,099.39	18.78%
EXIM Bank of China	34,596.15	28,819.52	0.00	0.00	0.00	0.00	0.00	0.00	3,275.79	0.00	66,691.46	
Nigeria Communication Satellite	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Nigeria National Public Security Comm. Sys. Project	15,365.38	4,635.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.60	
Nigeria Railway Modernisation Project ( Idu Kaduna Section)	19,230.77	5,801.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,032.05	
Nigeria Railway Modernisation Project (Lagos - Ibadan Section)	0.00	3,352.65	0.00	0.00	0.00	0.00	0.00	0.00	1,509.22	0.00	4,861.87	
Nigeria Abuja Light Rail Project	0.00	5,675.54	0.00	0.00	0.00	0.00	0.00	-	48.73	0.00	5,724.27	
Nigeria ICT Infrastructure Backbone Project	0.00	1,161.99	0.00	0.00	0.00	0.00	0.00	0.00	7.60	0.00	1,169.59	
Nigeria Four Airport Terminals Expansion Project	0.00	4,721.81	0.00	0.00	0.00	0.00	0.00	0.00	125.03	0.00	4,846.84	
Nigerian Zungeru Hydroelectric Project	0.00	3,471.03	0.00	0.00	0.00	0.00	0.00	0.00	890.14	0.00	4,361.17	
Nigerian Rehabilitation and Upgrading of Abuja-Keffi-Makurdi Road Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	695.07	0.00	695.07	
EXIM Bank of India	0.00	157.04	0.00	0.00	0.00	0.00	0.00	0.00	101.37	0.00	258.41	
French Development Agency	0.00	123.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	123.69	
JICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
KFW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.83	0.00	25.83	
<b>COMMERCIAL</b>	0.00	210,759.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	210,759.58	58.99%
<b>EUROBONDS</b>	0.00	210,759.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	210,759.58	
5.125% Eurobond 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6.75% Eurobond 2021	0.00	16,875.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,875.00	
6.375% Eurobond 2023	0.00	15,940.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,940.00	
7.875% Eurobond 2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7.000% Eurobond 2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6.5% Eurobond 2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7.125% Eurobond 2009	0.00	46,643.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,643.75	
7.000% Eurobond 2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7.000% Eurobond 2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
8.250% Eurobond 2007	0.00	11,988.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,988.00	
6.125% Eurobond 2001	0.00	14,976.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,976.33	
7.000% Eurobond 2008	0.00	46,166.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,166.00	
7.000% Eurobond 2003	0.00	20,962.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,962.00	
5.000% Eurobond 2002	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5.000% Singapore Bond 2002	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>OTHERS</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Agency Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OIL WARRANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	
<b>TOTAL</b>	74,751.85	264,825.11	14,438.12	0.00	52.25	36.09	0.00	(1,138.13)	3,970.45	321.16	357,256.90	100%

**DOMESTIC DEBT DATA FOR THE 36 STATES OF THE FEDERATION  
AND THE FEDERAL CAPITAL TERRITORY AS AT MARCH 31, 2019**

SN	STATE	DEBT STOCK (N)
1	ABIA	62,849,599,630.68
2	ADAMAWA	97,153,965,072.71
3	AKWA IBOM	199,768,698,811.90
4	ANAMBRA	33,490,668,536.72
5	BAUCHI	93,319,627,053.30
6	BAYELSA	133,339,375,587.91
7	BENUE	96,905,502,591.02
8	BORNO	78,259,334,907.05
9	CROSS-RIVER	167,252,341,140.66
10	DELTA	223,442,257,101.69
11	EBONYI	55,597,352,310.28
12	EDO	86,367,405,983.76
13	EKITI	118,011,414,814.34
14	ENUGU	55,882,997,585.01
15	GOMBE	76,894,514,835.51
16	IMO	97,851,149,167.90
17	JIGAWA	38,227,157,463.84
18	KADUNA	93,203,947,964.61
19	KANO	121,305,201,113.25
20	KATSINA	67,098,008,669.65
21	KEBBI	67,037,456,840.31
22	KOGI	96,677,066,212.09
23	KWARA	59,576,712,572.23
24	LAGOS	542,231,174,761.82
25	NASARAWA	89,953,619,684.92
26	NIGER	43,414,653,538.03
27	OGUN	97,090,119,332.73
28	ONDO	56,959,970,712.20
29	OSUN	147,702,865,382.96
30	OYO	94,140,261,739.96
31	PLATEAU	98,585,866,556.33
32	RIVERS	225,592,469,150.22
33	SOKOTO	36,571,742,397.44
34	TARABA	68,569,699,976.43
35	YOBE	26,990,637,417.62
36	ZAMFARA	61,950,819,816.58
37	FCT	163,518,714,908.10
<b>Total</b>		<b>3,972,784,371,341.75</b>

Important Notes	
1	Domestic Debt Stock for Thirty (30) States, (Abia, Adamawa, Akwa Ibom, Bauchi, Bayelsa, Benue, Cross River, Delta, Edo, Enugu, Gombe, Imo, Jigawa, Kaduna, Kano, Katsina, Kebbi, Kogi, Kwara, Nasarawa, Niger, Ogun, Ondo, Osun, Oyo, Plateau, Sokoto Taraba, Yobe and Zamafara) and FCT were as at March 31, 2019
2	* Domestic Debt Stock Figures for Five (5) States, (Anambra Borno, Ebonyi, Ekiti and Lagos) were as at December 31, 2018
3	** Domestic Debt Stock Figures for Rivers State was as at September 30, 2018
	<i>Prepared as at Thursday, June 20, 2019</i>

Category	Principal	Interest Fee	Service Fee	Deferred Principal	Deferred Interest	Deferred Service Charge	Penalty Interest	Waiver/ Credit	Commitment Charges	Other Charges	Total	Percentage of Total
<b>MULTILATERAL</b>	40,155.70	24,965.28	14,438.12	-	52.25	36.09	0.00	(1,138.13)	567.46	321.16	79,397.93	22.22%
IBRD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
A.D.B	10,000.00	14,684.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,684.07	
IFAD	1,702.60	565.88	0.00	0.00	0.00	0.00	0.00	(368.24)	0.00	0.00	1,900.24	
A.D.F	4,140.70	3,528.23	0.00	0.00	0.00	0.00	0.00	0.00	567.46	0.00	8,236.38	
AGTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
IDA	22,708.41	6,065.06	14,308.20	0.00	52.25	36.09	0.00	(451.13)	0.00	0.00	42,718.88	
EDF	1,001.73	122.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,123.77	
BADEA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
IDB	602.27	0.00	129.92	0.00	0.00	0.00	0.00	(318.76)	0.00	321.16	734.59	
<b>BILATERAL</b>	34,596.15	29,100.25	0.00	0.00	0.00	0.00	0.00	0.00	3,402.99	0.00	67,099.39	18.78%
EXIM Bank of China	34,596.15	28,819.52	0.00	0.00	0.00	0.00	0.00	0.00	3,275.79	0.00	66,691.46	
Nigeria Communication Satellite	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Nigeria National Public Security Comm. Sys. Project	15,365.38	4,635.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.60	
Nigeria Railway Modernisation Project ( Idu Kaduna Section)	19,230.77	5,801.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,032.05	
Nigeria Railway Modernisation Project (Lagos - Ibadan Section)	0.00	3,352.65	0.00	0.00	0.00	0.00	0.00	0.00	1,509.22	0.00	4,861.87	
Nigeria Abuja Light Rail Project	0.00	5,675.54	0.00	0.00	0.00	0.00	0.00	-	48.73	0.00	5,724.27	
Nigeria ICT Infrastructure Backbone Project	0.00	1,161.99	0.00	0.00	0.00	0.00	0.00	0.00	7.60	0.00	1,169.59	
Nigeria Four Airport Terminals Expansion Project	0.00	4,721.81	0.00	0.00	0.00	0.00	0.00	0.00	125.03	0.00	4,846.84	
Nigerian Zungeru Hydroelectric Project	0.00	3,471.03	0.00	0.00	0.00	0.00	0.00	0.00	890.14	0.00	4,361.17	
Nigerian Rehabilitation and Upgrading of Abuja-Keffi-Makurdi Road Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	695.07	0.00	695.07	
EXIM Bank of India	0.00	157.04	0.00	0.00	0.00	0.00	0.00	0.00	101.37	0.00	258.41	
French Development Agency	0.00	123.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	123.69	
JICA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
KFW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.83	0.00	25.83	
<b>COMMERCIAL</b>	0.00	210,759.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	210,759.58	58.99%
<b>EUROBONDS</b>	0.00	210,759.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	210,759.58	
5.125% Eurobond 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6.75% Eurobond 2021	0.00	16,875.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,875.00	
6.375% Eurobond 2023	0.00	15,940.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,940.00	
7.875% Eurobond 2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7.625% Eurobond 2047	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6.5% Eurobond 2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7.143% Eurobond 2030	0.00	44,643.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,643.75	
7.696% Eurobond 2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7.875% Eurobond 2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9.248% Eurobond 2027	0.00	11,560.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,560.00	
8.747% Eurobond 2031	0.00	14,578.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,578.33	
7.696% Eurobond 2038	0.00	48,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,100.00	
7.875% Eurobond 2032	0.00	59,862.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,862.50	
<b>DIASPORA BOND</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5.625% Diaspora Bond 2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>OTHERS</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
Agency Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>OIL WARRANT</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TOTAL</b>	74,751.85	264,825.11	14,438.12	0.00	52.25	36.09	0.00	(1,138.13)	3,970.45	321.16	357,256.90	100%

Federal Government Domestic Debt Stock by Instrument as at March 31, 2019

Instruments	Amounts in Naira	% of Total
FGN Bonds	9,723,669,938,592.00	74.15%
FGN Savings Bond	9,705,516,000.00	0.07%
FGN Sukuk	200,000,000,000.00	1.53%
Green Bond	10,690,000,000.00	0.08%
Nigerian Treasury Bills	2,651,514,042,000.00	20.22%
Nigerian Treasury Bonds	150,988,000,000.00	1.15%
Promissory Notes	366,853,285,354.00	2.80%
<b>TOTAL</b>	<b>13,113,420,781,945.00</b>	<b>100.00%</b>



DEBT MANAGEMENT OFFICE  
NIGERIA

Federal Government Actual Domestic Debt Service for January - March, 2019  
(Amount in Naira)

Instruments	January	February	March	Total
<b>NTBs</b>				
Interest	74,142,567,148.83	29,683,398,145.71	17,094,009,726.78	120,919,975,021.32
<b>Federal Govt. Bonds</b>				
Interest	183,626,501,396.83	125,646,354,326.10	171,575,809,692.56	480,848,665,415.49
<b>Treasury Bonds</b>				
Interest	-	-	-	-
Principal	-	-	-	-
<b>FGNSB</b>				
Interest	100,501,149.44	92,516,590.62	154,897,577.45	347,915,317.51
<b>FGN SUKUK</b>				
Interest	-	-	-	-
<b>FGN Green Bond</b>				
Interest	-	-	-	-
<b>TOTAL INTEREST</b>	<b>257,869,569,695.10</b>	<b>155,422,269,062.43</b>	<b>196,992,032,065.28</b>	<b>610,283,870,822.81</b>



DDEBT MANAGEMENT OFFICE  
NIGERIA

Nigeria's Total Public Debt Portfolio as at March 31, 2019

	Debt Category	Amount Outstanding	Amount Outstanding (₦'M)	% of Total
<b>A.</b>	<b>Total External Debt</b>	<b>25,609.63</b>	<b>7,860,875.93</b>	<b>31.51%</b>
	FGN + States & FCT only	25,609.63	7,860,875.93	31.51%
<b>B.</b>	<b>Total Domestic Debt</b>	<b>55,664.46</b>	<b>17,086,204.66</b>	<b>68.49%</b>
	FGN Only	42,721.68	13,113,420.29	52.56%
	States & FCT	12,942.77	3,972,784.37	15.92%
<b>c.</b>	<b>Total Public Debt(A+B)</b>	<b>81,274.09</b>	<b>24,947,080.59</b>	<b>100%</b>

Notes:

i.Domestic Debt Stock for Thirty (30) States, (Abia, Adamawa, Akwa Ibom, Bauchi, Bayelsa, Benue, Cross River, Delta, Edo, Enugu, Gombe, Imo, Jigawa, Kaduna, Kano, Katsina, Kebbi, Kogi, Kwara, Nasarawa, Niger, Ogun, Ondo, Osun, Oyo, Plateau, Sokoto Taraba, Yobe and Zamafara) and FCT were as at March 31, 2019, while Domestic Debt Stock for Five (5) States, (Anambra, Borno, Ebonyi, Ekiti and Lagos) were as at December 31, 2018 and the Domestic Debt Stock Figure for Rivers State was as at September 30, 2018.

ii.CBN Official Exchange Rate of US\$1 to NGN306.95 was at March 31, 2019 was used in converting the Domestic Debts to USD.

# Acknowledgements/Contacts

## Acknowledgements

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