



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(APRIL 2018)

Report Date: May 2018

Data Source: National Bureau of Statistics (NBS)

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Executive Summary

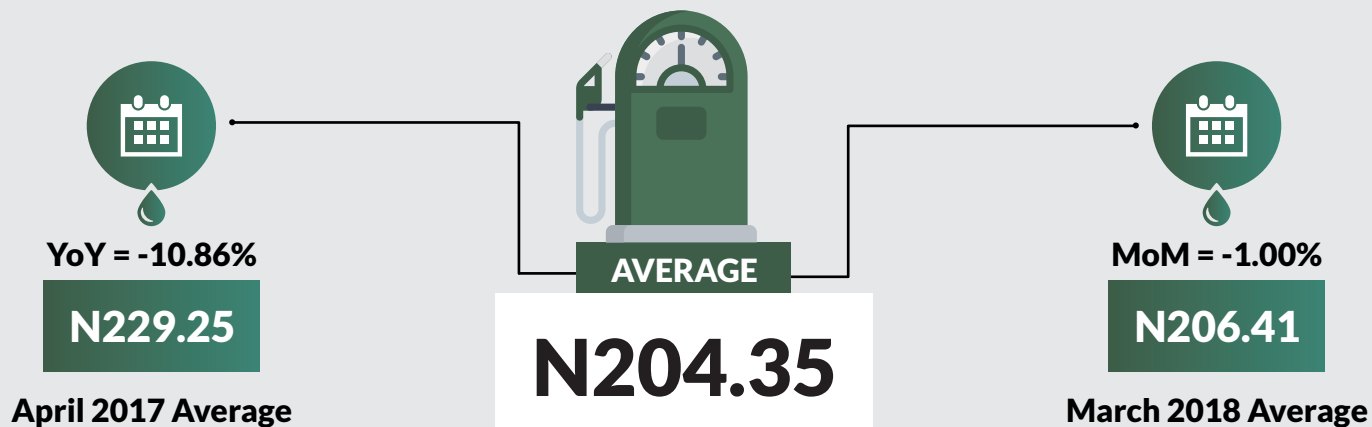
Average price paid by consumers for automotive gas oil (diesel) decreased by 1.00% month-on-month and -10.86% year-on-year to N204.35 in April 2018 from N206.41 in March 2018.

States with the highest average price of diesel were Taraba (N250.00) Adamawa (N227.50) and Sokoto (N224.00)

States with the lowest average price of diesel were Oyo (N191.28), Delta (N190.77) and Bayelsa (N188.33).



Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN APRIL 2018



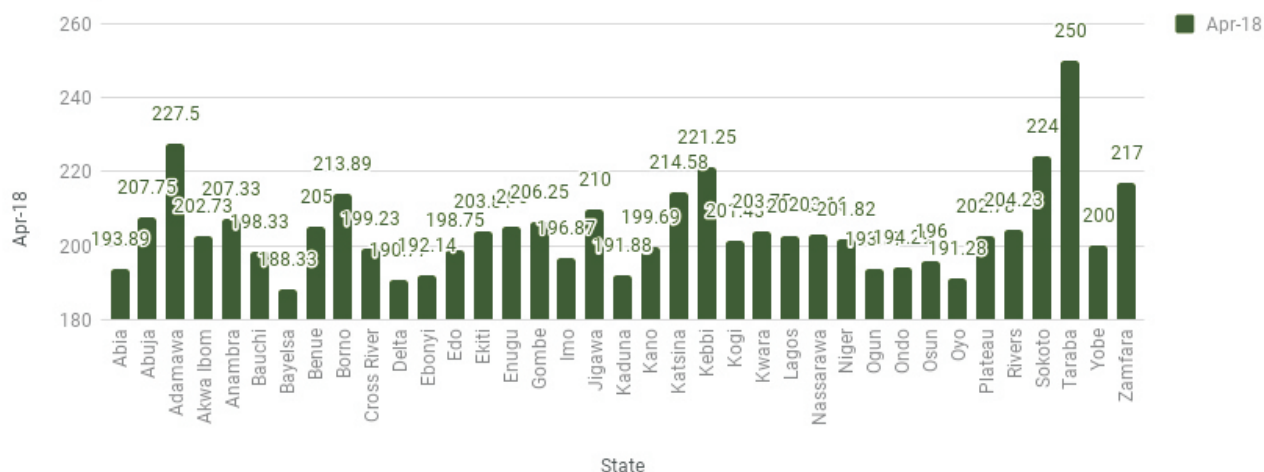
	Apr-18	YoY %	MoM %
TARABA	250.00	6.7	-1.7
ADAMAWA	227.50	-9.9	13.8
SOKOTO	224.00	-10.4	-10.1

STATES WITH THE LOWEST AVERAGE PRICES IN APRIL 2018



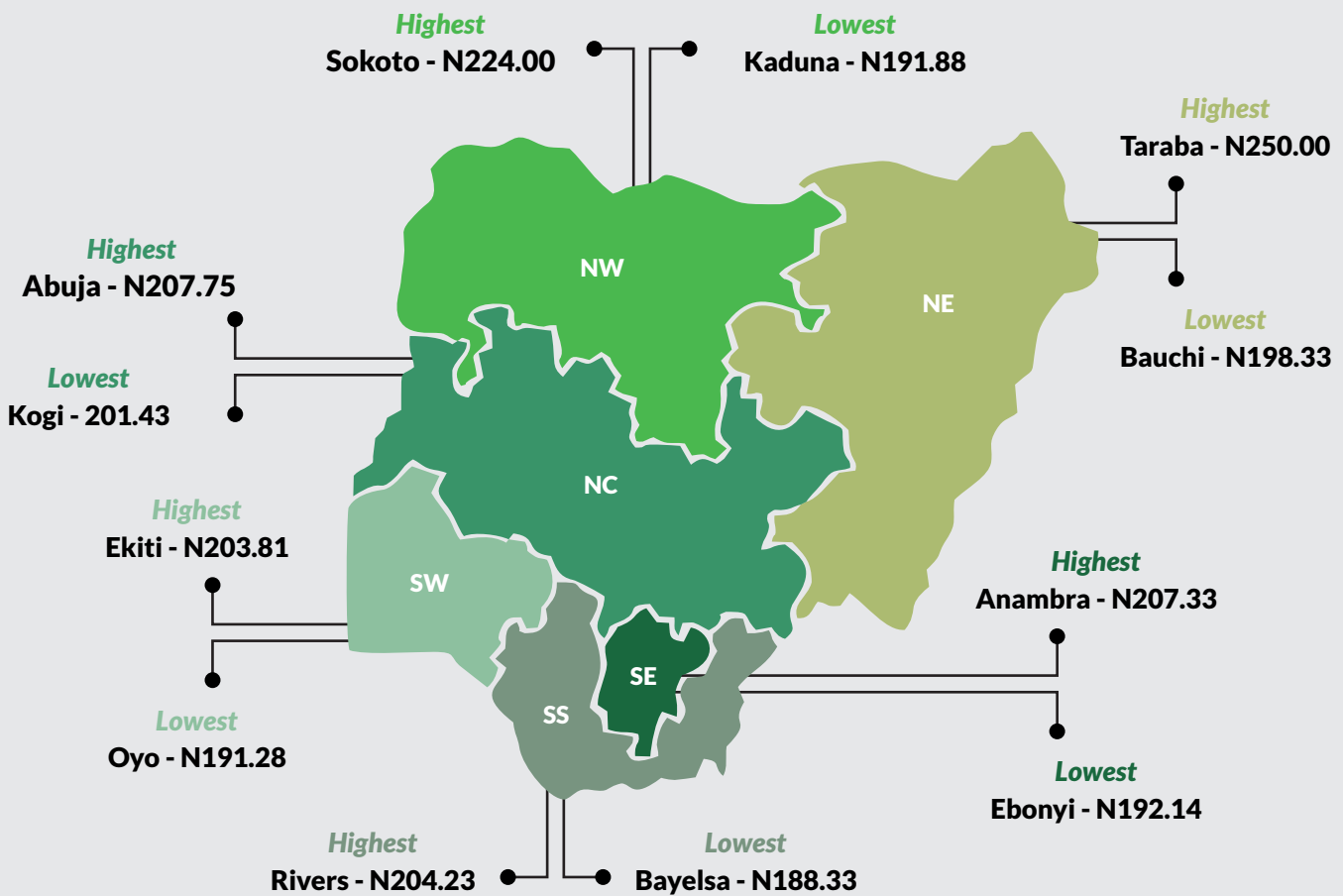
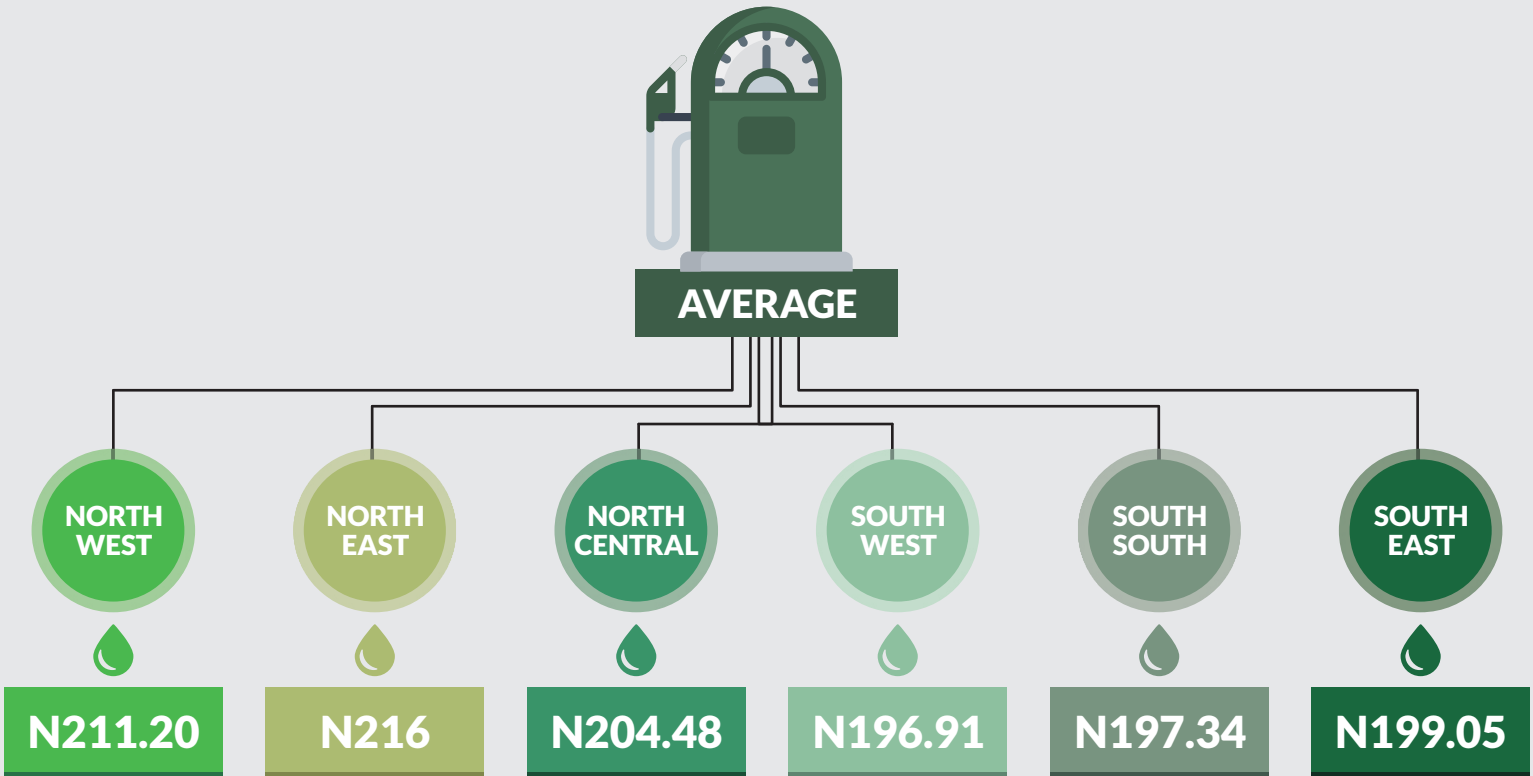
	Apr-18	YoY %	MoM %
OYO	191.28	-17.1	-8.0
DELTA	190.77	-15.4	0.6
BAYELSA	188.33	-9.7	0.4

Average Diesel Prices Across States





Average Diesel Prices Across States





Average Diesel Prices Across States

May 2017	
Average	216.30
YoY	45.35
MoM	-5.65

June 2017	
Average	210.42
YoY	14.73
MoM	-2.72

July 2017	
Average	197.62
YoY	-4.32
MoM	-6.08

August 2017	
Average	196.23
YoY	-0.15
MoM	-0.70

April 2017	
Average	229.25
YoY	50.67
MoM	-2.26

September 2017	
Average	184.80
YoY	-4.10
MoM	-5.83



March 2018	
Average	206.41
YoY	-12.00
MoM	-1.65

April 2018	
Average	204.35
YoY	-10.86
MoM	-1.00

October 2017	
Average	201.96
YoY	7.85
MoM	9.28

February 2018	
Average	209.89
YoY	-15.84
MoM	-1.84

January 2018	
Average	213.82
YoY	-5.89
MoM	3.50

December 2017	
Average	206.58
YoY	5.26
MoM	3.67

November 2017	
Average	199.26
YoY	1.84
MoM	-1.33

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

Acknowledgements

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