



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(AUGUST 2018)

Report Date: September 2018

Data Source: National Bureau of Statistics (NBS)

Contents

| | |
|---|---|
| Executive Summary | 1 |
| Average PMS Prices Across States | 2 |
| Average PMS Prices Across Zones | 3 |
| 12 Months Average Prices | 4 |
| Appendix - Tables | 5 |
| Methodology | 6 |
| Acknowledgment and Contact | 7 |

Executive Summary

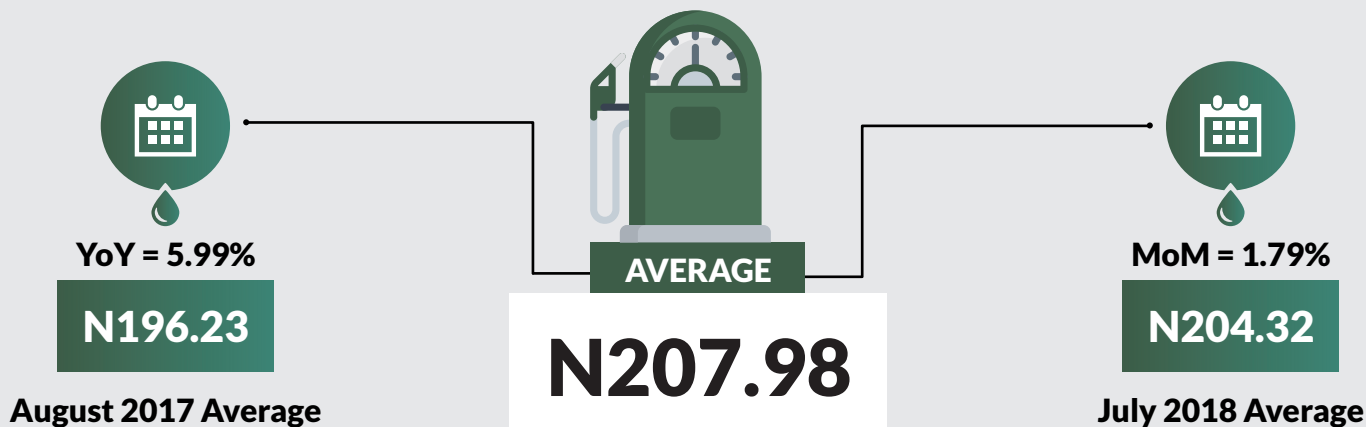
Average price paid by consumers for automotive gas oil (diesel) increased by 1.79% month-on-month and 5.99% year-on-year to N207.98 in August 2018 from to N204.32 in July 2018.

States with the highest average price of diesel were Borno (N242.86), Taraba (N231.67) and Sokoto (N228.33)

States with the lowest average price of diesel were Ebonyi (N195), Adamawa (N185) and Nasarawa (N180).



Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN AUGUST 2018



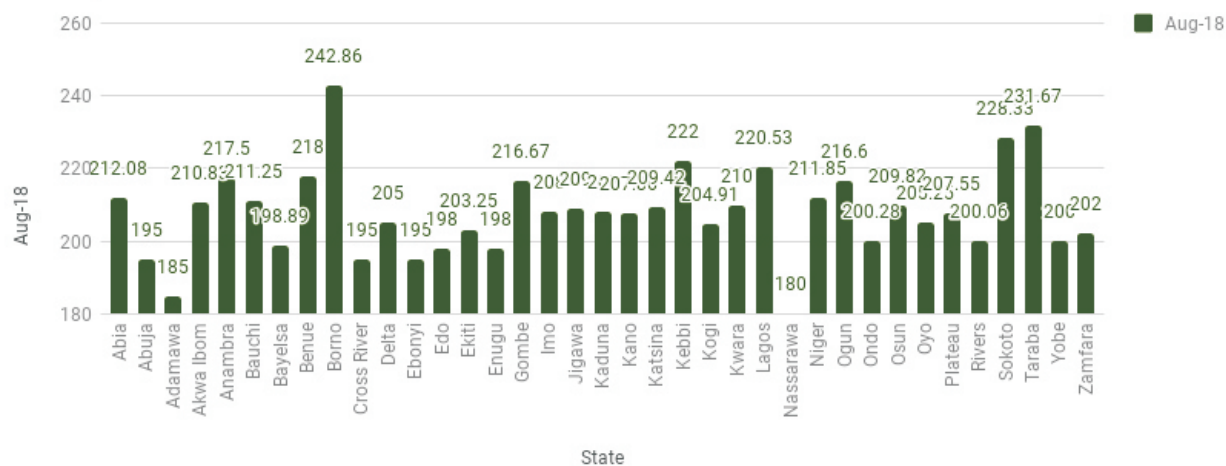
| | Aug -18 | YoY % | MoM % |
|---------------|---------------|-------------|-------------|
| BORNO | 242.86 | 13.2 | -1.9 |
| TARABA | 231.67 | 4.6 | 0.2 |
| SOKOTO | 228.33 | 0.2 | 2.9 |

STATES WITH THE LOWEST AVERAGE PRICES IN AUGUST 2018



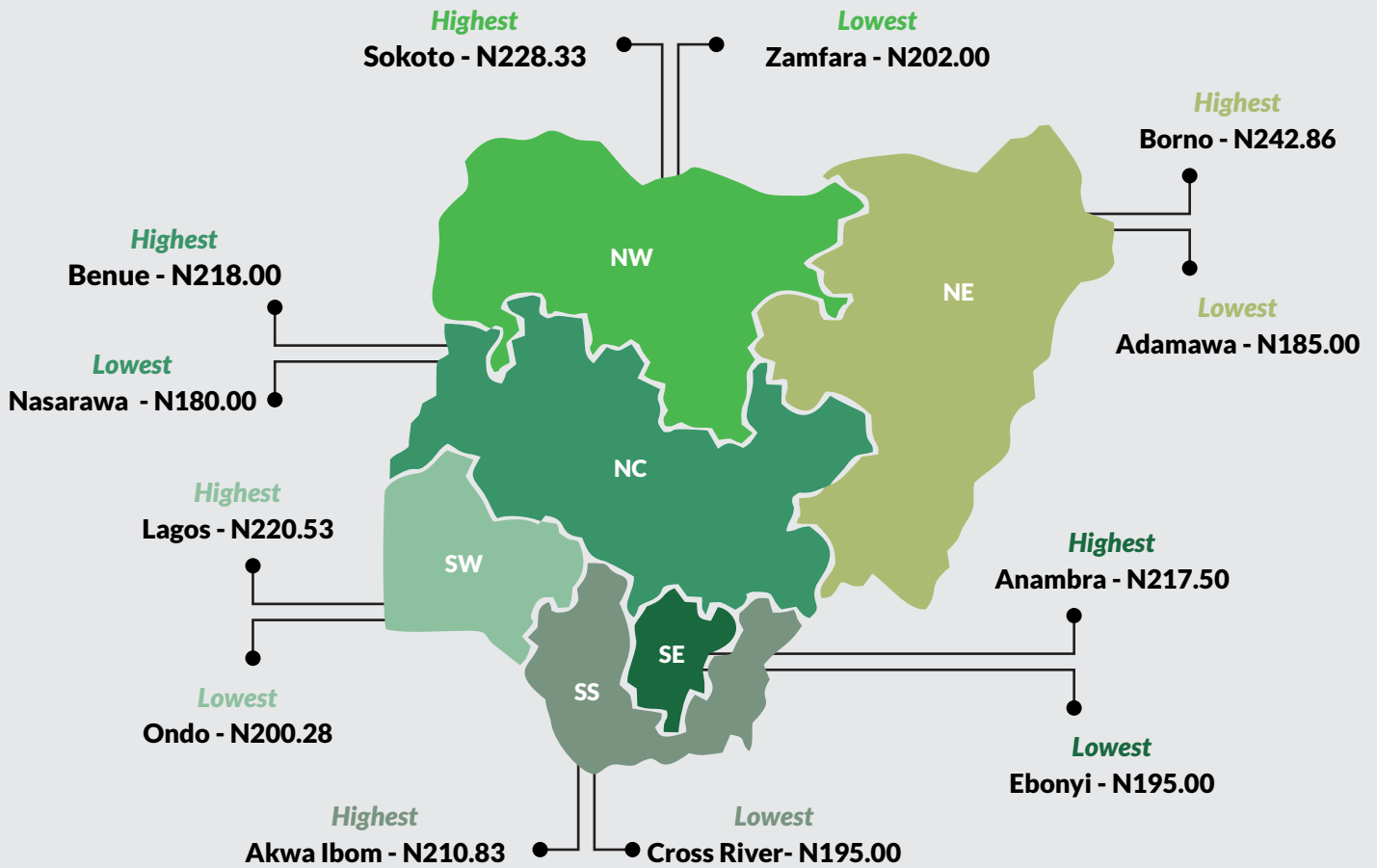
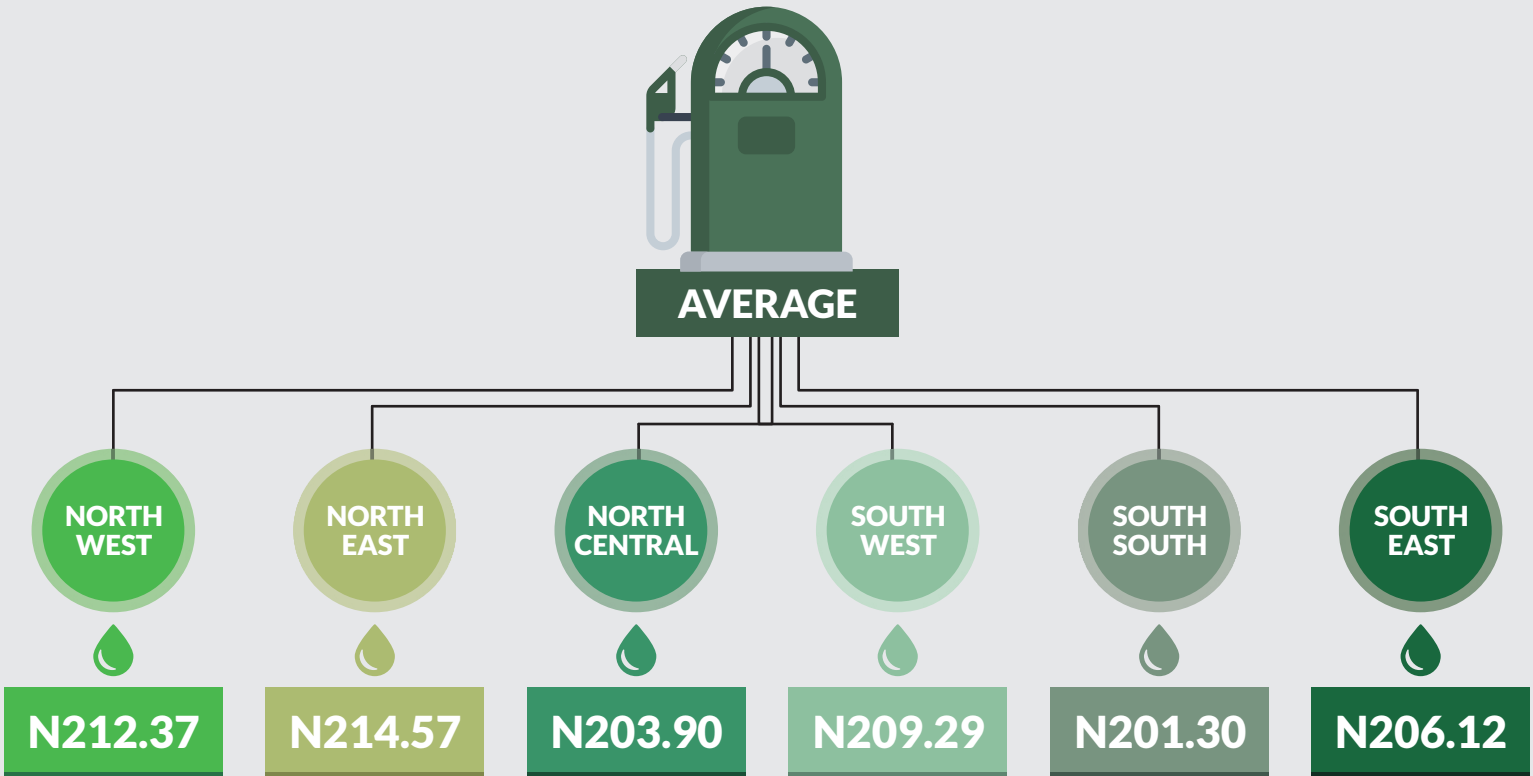
| | Aug -18 | YoY % | MoM % |
|-----------------|---------------|-------------|------------|
| EBONYI | 195.00 | 11.9 | 0.6 |
| ADAMAWA | 185.00 | -2.6 | 2.6 |
| NASARAWA | 180.00 | 2.1 | 2.4 |

Average Diesel Prices Across States





Average Diesel Prices Across States



Automotive Gas Oil (Diesel) Price Watch - August 2018



12 Months Average Prices

| October 2017 | |
|--------------|---------------|
| Average | 201.96 |
| YoY | 7.85 |
| MoM | 9.28 |

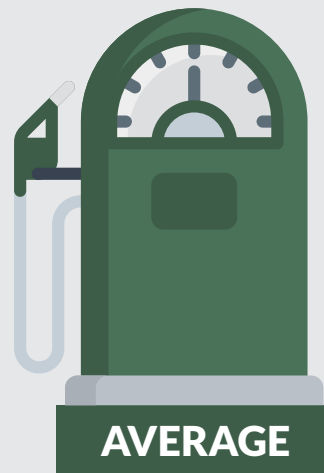
| November 2017 | |
|---------------|---------------|
| Average | 199.26 |
| YoY | 1.84 |
| MoM | -1.33 |

| December 2017 | |
|---------------|---------------|
| Average | 206.58 |
| YoY | 5.26 |
| MoM | 3.67 |

| January 2018 | |
|--------------|---------------|
| Average | 213.82 |
| YoY | -5.89 |
| MoM | 3.50 |

| September 2017 | |
|----------------|---------------|
| Average | 184.80 |
| YoY | -4.10 |
| MoM | -5.83 |

| February 2018 | |
|---------------|---------------|
| Average | 209.89 |
| YoY | -15.84 |
| MoM | -1.84 |



| August 18 | |
|-----------|---------------|
| Average | 207.98 |
| YoY | 5.99 |
| MoM | 1.79 |

| March 2018 | |
|------------|---------------|
| Average | 206.41 |
| YoY | -12.00 |
| MoM | -1.65 |

| July 18 | |
|---------|---------------|
| Average | 204.32 |
| YoY | 3.39 |
| MoM | -0.32 |

| June 18 | |
|---------|---------------|
| Average | 204.97 |
| YoY | -2.59 |
| MoM | -0.34 |

| May 18 | |
|---------|---------------|
| Average | 205.67 |
| YoY | -4.91 |
| MoM | 0.65 |

| April 2018 | |
|------------|---------------|
| Average | 204.35 |
| YoY | -10.86 |
| MoM | -1.00 |

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH

| STATE/LABEL | ITEM/LABELS | Year-on-Year % (August 2017-August 2018) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | Month-on-Month % (July 2018-Aug 2018) | | | | | | | | | |
|-------------|-------------|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------------------------------|--------|--------|--------|--------|--------|--------|-------|------|------|
| | | Jun-15 | Jul-15 | Aug-15 | Sep-15 | Oct-15 | Nov-15 | Dec-15 | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | | | |
| Abia | Diesel oil | 13980 | 13969 | 13938 | 14208 | 14133 | 15333 | 15344 | 15259 | 14676 | 14125 | 14441 | 14188 | 17947 | 20125 | 19036 | 19523 | 19036 | 19279 | 20214 | 23750 | 24808 | 22500 | 24125 | 21615 | 20269 | 18536 | 17583 | 18444 | 20083 | 19111 | 19300 | 19056 | 19000 | 18583 | 19389 | 20222 | 20333 | 20286 | 21208 | 20.6 | 4.5 | |
| Abuja | Diesel oil | 14800 | 13750 | 15200 | 15700 | 15714 | 15750 | 15375 | 15800 | 14500 | 16000 | 15500 | 14222 | 17875 | 20400 | 19400 | 18950 | 18000 | 18250 | 18000 | 19800 | 25200 | 25500 | 24800 | 20800 | 22125 | 18512 | 18423 | 18300 | 20167 | 19300 | 21042 | 20750 | 20520 | 20125 | 20775 | 18300 | 18503 | 18400 | 19500 | 5.8 | 6.0 | |
| Adamawa | Diesel oil | 14500 | 14865 | 15000 | 16045 | 13500 | 14500 | 14500 | 14700 | 14500 | 14718 | 13250 | 14500 | 18000 | 20500 | 19000 | 19375 | 18000 | 19350 | 18500 | 19250 | 28000 | 25000 | 25250 | 23667 | 22750 | 23000 | 19000 | 17500 | 21750 | 21085 | 23500 | 24500 | 22000 | 20000 | 22750 | 18647 | 18000 | 18035 | 18500 | -2.6 | 2.6 | |
| Akwai Ibom | Diesel oil | 14800 | 14125 | 15000 | 14200 | 13000 | 16270 | 15000 | 15625 | 14000 | 14100 | 14167 | 14500 | 18143 | 20250 | 19200 | 20000 | 18857 | 19750 | 19955 | 20750 | 26000 | 21625 | 23143 | 20833 | 20773 | 18955 | 18045 | 18000 | 19300 | 18500 | 18778 | 22818 | 20222 | 20000 | 20273 | 22272 | 20750 | 20818 | 21083 | 16.8 | 1.3 | |
| Anambra | Diesel oil | 14516 | 12964 | 13885 | 13850 | 13300 | 14900 | 15300 | 14333 | 14692 | 13333 | 12600 | 13067 | 13067 | 17767 | 20000 | 19250 | 18500 | 18367 | 19015 | 19179 | 23545 | 24955 | 23727 | 22545 | 20056 | 18417 | 18500 | 19967 | 17800 | 20846 | 19300 | 19243 | 20007 | 19767 | 19429 | 20733 | 20800 | 21154 | 20308 | 21750 | 8.9 | 7.1 |
| Bauchi | Diesel oil | 13500 | 16143 | 14938 | 15133 | 14333 | 16900 | 17000 | 15000 | 17800 | 15250 | 14500 | 15700 | 13500 | 18571 | 20500 | 19214 | 19633 | 18167 | 18700 | 18583 | 23250 | 22600 | 23833 | 21167 | 21250 | 18783 | 19500 | 18857 | 20570 | 21200 | 20250 | 21857 | 21786 | 21186 | 19833 | 20600 | 20917 | 20750 | 21125 | 8.3 | 1.8 | |
| Bayelsa | Diesel oil | 19833 | 13688 | 17750 | 17286 | 14857 | 16352 | 19333 | 18000 | 16000 | 18857 | 17429 | 15000 | 19250 | 20063 | 19288 | 18667 | 18955 | 20286 | 20375 | 21000 | 25000 | 20556 | 20857 | 21083 | 20273 | 18850 | 18409 | 19250 | 19556 | 17571 | 18400 | 18167 | 20722 | 18750 | 18833 | 19045 | 19017 | 19055 | 19889 | 8.0 | 4.4 | |
| Benue | Diesel oil | 22500 | 15875 | 19333 | 20500 | 15186 | 15600 | 16083 | 16000 | 15200 | 13500 | 16700 | 15000 | 16667 | 20286 | 21000 | 21000 | 18917 | 20214 | 19000 | 25417 | 25571 | 24600 | 24535 | 23143 | 21333 | 21300 | 21333 | 18625 | 19333 | 21083 | 19250 | 20000 | 20213 | 21364 | 20500 | 20750 | 20000 | 20600 | 21800 | 2.2 | 5.8 | |
| Borno | Diesel oil | 18929 | 16800 | 16550 | 16600 | 16000 | 17550 | 19377 | 16700 | 16825 | 15500 | 16500 | 16500 | 22167 | 22500 | 19500 | 20125 | 19200 | 20625 | 19750 | 22091 | 27100 | 22400 | 22400 | 20625 | 21333 | 21800 | 21450 | 19056 | 18969 | 19428 | 22275 | 20357 | 21200 | 21333 | 21389 | 22025 | 21889 | 24750 | 24286 | 13.2 | -1.9 | |
| Cross River | Diesel oil | 13667 | 15800 | 16308 | 16629 | 17000 | 16456 | 16125 | 16917 | 16000 | 15357 | 20286 | 18813 | 18111 | 20286 | 19864 | 18778 | 18526 | 18864 | 20909 | 25636 | 25000 | 22708 | 23235 | 22269 | 21400 | 20333 | 20544 | 18731 | 19029 | 18409 | 21357 | 22342 | 21188 | 21086 | 19923 | 20063 | 19512 | 19147 | 19500 | 5.1 | 1.8 | |
| Delta | Diesel oil | 14000 | 12708 | 13600 | 14642 | 14573 | 16249 | 18563 | 14250 | 14867 | 13583 | 13700 | 13875 | 18000 | 20375 | 17331 | 18318 | 18773 | 18292 | 19808 | 25677 | 25375 | 24136 | 22550 | 20083 | 19125 | 18000 | 21233 | 18417 | 19006 | 18291 | 20058 | 20250 | 19846 | 18958 | 19077 | 19962 | 20079 | 20054 | 20500 | -3.5 | 2.2 | |
| Ebonyi | Diesel oil | 16894 | 14471 | 14300 | 14667 | 14057 | 16071 | 16083 | 16071 | 14786 | 14857 | 15283 | 14500 | 18000 | 20286 | 19243 | 18500 | 19000 | 19333 | 19786 | 24077 | 27250 | 21750 | 22000 | 20250 | 20000 | 18071 | 17429 | 18500 | 20600 | 19642 | 20500 | 20667 | 21357 | 19917 | 19214 | 19500 | 19571 | 19383 | 19500 | 11.9 | 0.6 | |
| Edo | Diesel oil | 13833 | 12857 | 14625 | 14714 | 13389 | 16250 | 15773 | 15444 | 14321 | 13550 | 14250 | 14000 | 17962 | 20000 | 20045 | 19308 | 18823 | 19417 | 20618 | 22778 | 26125 | 24885 | 21273 | 20200 | 19536 | 18469 | 19472 | 18393 | 19950 | 18916 | 19500 | 20457 | 20667 | 19778 | 19875 | 19533 | 18821 | 18967 | 19800 | 1.7 | 4.4 | |
| Ekiti | Diesel oil | 14958 | 14538 | 13506 | 15667 | 15250 | 15536 | 15313 | 15542 | 15500 | 15147 | 15120 | 14583 | 17500 | 20441 | 19833 | 19737 | 19330 | 19611 | 19594 | 24256 | 24471 | 24192 | 23833 | 20813 | 21633 | 19974 | 19464 | 19233 | 21154 | 18456 | 19480 | 19781 | 19813 | 20388 | 20381 | 20029 | 20389 | 20679 | 20325 | 4.4 | -1.7 | |
| Enugu | Diesel oil | 15279 | 12974 | 13806 | 13806 | 13441 | 15063 | 15346 | 15035 | 14014 | 13630 | 13900 | 13611 | 18500 | 20139 | 19929 | 19321 | 19094 | 19607 | 19844 | 19778 | 25028 | 23281 | 22167 | 20944 | 19882 | 18038 | 17833 | 18500 | 21417 | 19900 | 19382 | 21219 | 19868 | 19324 | 20500 | 18967 | 19286 | 19583 | 19800 | 11.0 | 1.1 | |
| Gombe | Diesel oil | 12000 | 12000 | 12000 | 12400 | 12667 | 20000 | 20400 | 15519 | 12000 | 14278 | 14627 | 14168 | 18000 | 20500 | 19850 | 18000 | 18500 | 20000 | 18000 | 23333 | 25667 | 21750 | 20000 | 20000 | 20000 | 20000 | 20000 | 20000 | 20250 | 20222 | 20650 | 16500 | 21667 | 22000 | 19000 | 20625 | 22750 | 22802 | 22833 | 21667 | 5.7 | -5.1 |
| Imo | Diesel oil | 13778 | 13692 | 14018 | 14400 | 14762 | 15057 | 15100 | 15143 | 14688 | 14179 | 14817 | 13794 | 17524 | 20050 | 20214 | 19682 | 19273 | 19543 | 19740 | 24611 | 25917 | 24111 | 22528 | 21053 | 21250 | 21924 | 20200 | 22587 | 19021 | 20750 | 19444 | 20324 | 20818 | 22024 | 19774 | 19687 | 20575 | 20675 | 20622 | 20800 | -7.9 | 2.7 |
| Jigawa | Diesel oil | 13538 | 13792 | 14000 | 14713 | 14833 | 16269 | 15893 | 16250 | 14269 | 14643 | 16083 | 14462 | 18636 | 20167 | 19800 | 19607 | 18964 | 19125 | 19769 | 23850 | 24300 | 22621 | 22682 | 20600 | 20591 | 19173 | 18567 | 18406 | 22208 | 21625 | 20900 | 21531 | 22885 | 21958 | 21000 | 20554 | 20231 | 20692 | 20800 | 12.6 | 1.0 | |
| Kaduna | Diesel oil | 15392 | 14318 | 14389 | 15250 | 17100 | 16063 | 15375 | 16364 | 15188 | 14313 | 16250 | 15667 | 17857 | 20318 | 19292 | 19808 | 19217 | 19458 | 19000 | 21688 | 22850 | 21409 | 21500 | 20875 | 20350 | 19583 | 19227 | 18850 | 19750 | 20785 | 25063 | 23292 | 20833 | 21200 | 19188 | 20333 | 19550 | 20429 | 20800 | 8.2 | 1.8 | |
| Kano | Diesel oil | 13769 | 14800 | 15729 | 16260 | 16888 | 17250 | 15425 | 15360 | 14456 | 14950 | 14789 | 15514 | 18667 | 20250 | 20250 | 19833 | 19100 | 20050 | 20750 | 20125 | 25500 | 24750 | 23313 | 22400 | 21800 | 22089 | 20038 | 18922 | 21667 | 20862 | 21333 | 22500 | 21469 | 21417 | 19969 | 20545 | 20111 | 20500 | 20786 | 3.7 | 1.4 | |
| Katsina | Diesel oil | 13063 | 13313 | 14313 | 15500 | 14214 | 15278 | 14389 | 14550 | 14313 | 13500 | 15050 | 14000 | 19400 | 21111 | 19522 | 18488 | 19150 | 19550 | 20222 | 25219 | 23700 | 23625 | 23042 | 22600 | 21118 | 20722 | 18722 | 17833 | 19344 | 20166 | 21800 | 23000 | 21950 | 22450 | 21458 | 22318 | 22167 | 21700 | 20942 | 11.9 | -3.5 | |
| Kebbi | Diesel oil | 17249 | 19125 | 16500 | 16188 | 20938 | 21500 | 21077 | 20077 | 15550 | 21278 | 19227 | 18778 | 20000 | 22909 | 19455 | 19938 | 19200 | 20864 | 21042 | 23583 | 24071 | 23000 | 22350 | 21917 | 22409 | 22000 | 21600 | 17900 | 21688 | 21937 | 22143 | 25545 | 22950 | 23083 | 22125 | 22450 | 22750 | 22400 | 22200 | 2.8 | -0.9 | |
| Kogi | Diesel oil | 15250 | 15125 | 14880 | 15160 | 15500 | 16224 | 16625 | 16633 | 15214 | 15200 | 13500 | 15250 | 18000 | 20125 | 19000 | 19667 | 18182 | 18625 | 18600 | 23538 | 25000 | 26000 | 24900 | 22950 | 21500 | 21083 | 20443 | 19300 | 19115 | 21444 | 20700 | 21125 | 19800 | 20500 | 20143 | 21043 | 21778 | 21000 | 20400 | 0.2 | -2.4 | |
| Kwara | Diesel oil | 14600 | 16035 | 14500 | 17920 | 16033 | 16800 | 16233 | 14267 | 15375 | 13500 | 14600 | 18521 | 22333 | 20200 | 19889 | 19134 | 18786 | 19167 | 20328 | 25333 | 26357 | 20200 | 21938 | 23556 | 20200 | 20300 | 20333 | 17000 | 19154 | 20100 | 19800 | 20250 | 20100 | 20000 | 20316 | 20227 | 17541 | 17583 | 18000 | 2.1 | 2.4 | |
| Lagos | Diesel oil | 13147 | 12575 | 13125 | 14056 | 13333 | 15368 | 14842 | 14938 | 15525 | 14344 | 14737 | 14325 | 17556 | 20214 | 19447 | 18811 | 18700 | 19559 | 19658 | 23000 | 25219 | 24262 | 23694 | 23000 | 20595 | 18719 | 17982 | 18529 | 19147 | 20633 | 21654 | 21238 | 20353 | 20136 | 20250 | 21025 | 21978 | 21712 | 22053 | 2.6 | 1.6 | |
| Nassarawa | Diesel oil | 16769 | 16914 | 19313 | 16600 | 18214 | 17000 | 16250 | 16150 | 16111 | 15278 | 16769 | 18364 | 20500 | 20889 | 20889 | 19657 | 18300 | 19500 | 19643 | 22778 | 25125 | 25050 | 24691 | 22708 | 22182 | 18500 | 17625 | 18000 | 19472 | 18375 | 27886 | 22300 | 20000 | 19700 | 20316 | 16227 | 17541 | 17583 | 18000 | 2.1 | 2.4 | |
| Niger | Diesel oil | 17938 | 16214 | 17500 | 16200 | 18667 | 17714 | 17250 | 18700 | 16417 | 15100 | 16900 | 17938 | 18833 | 20429 | 19714 | 19800 | 18389 | 18800 | 20900 | 22333 | 24857 | 22643 | 23750 | 23643 | 23000 | 22000 | 22423 | 18143 | 20625 | 20028 | 20375 | 22143 | 20210 | 19900 | 20182 | 21857 | 20050 | 20056 | 21185 | -5.5 | 5.6 | |
| Ogun | Diesel oil | 12964 | 12854 | 13385 | 14125 | 13273 | 15154 | 14940 | 14679 | 14038 | 13500 | 12962 | 13250 | 17286 | 20715 | 19846 | 18346 | 18669 | 19987 | | | | | | | | | | | | | | | | | | | | | | | | |

Methodology

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

Acknowledgements/Contacts

Acknowledgements

We acknowledge our technical partners, Proshare in the design, concept and production of this publication.





Contact Us

 @nigerianstat

 NBSNigeria

 www.nigerianstat.gov.ng

 **Head Office Address**
Plot 762, Independence Avenue, Central
Business District, FCT, Abuja Nigeria.

 +234 803 386 5388

 feedback@nigerianstat.gov.ng