



NATIONAL BUREAU OF STATISTICS

Automotive Gas Oil (Diesel) Price Watch

(AUGUST 2020)

Report Date: September 2020

Data Source: National Bureau of Statistics (NBS)

CONTENTS

| | |
|--|---|
| Executive Summary | 1 |
| Average Diesel Prices Across States | 2 |
| Average Diesel Prices Across Zones | 3 |
| 12 Months Average Prices | 4 |
| Appendix - Tables | 5 |
| Methodology | 6 |
| Acknowledgment and Contact | 7 |

EXECUTIVE SUMMARY

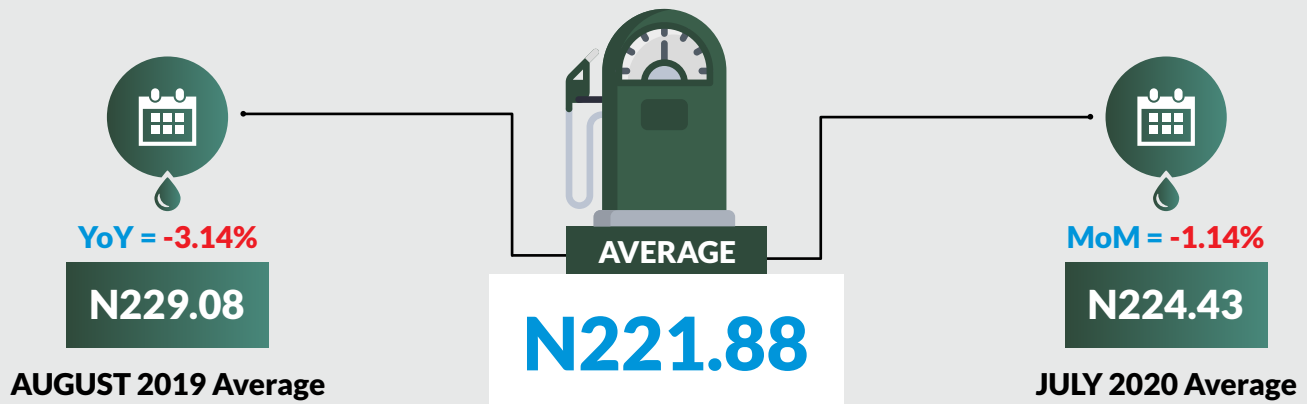
Average price paid by consumers for automotive gas oil (diesel) decreased by -1.14% month-on-month and by -3.14% year-on-year to N221.88 in August 2020 from to N224.43 in July 2020.

States with the highest average price of diesel were Borno (N257.92), Adamawa (N246.00) and Taraba (N245.67).

States with the lowest average price of diesel were Rivers (N197.07), Enugu (N200.50) and Plateau (N205.83).

AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - AUGUST 2020

Average Diesel Prices Across States



STATES WITH THE HIGHEST AVERAGE PRICES IN AUGUST 2020



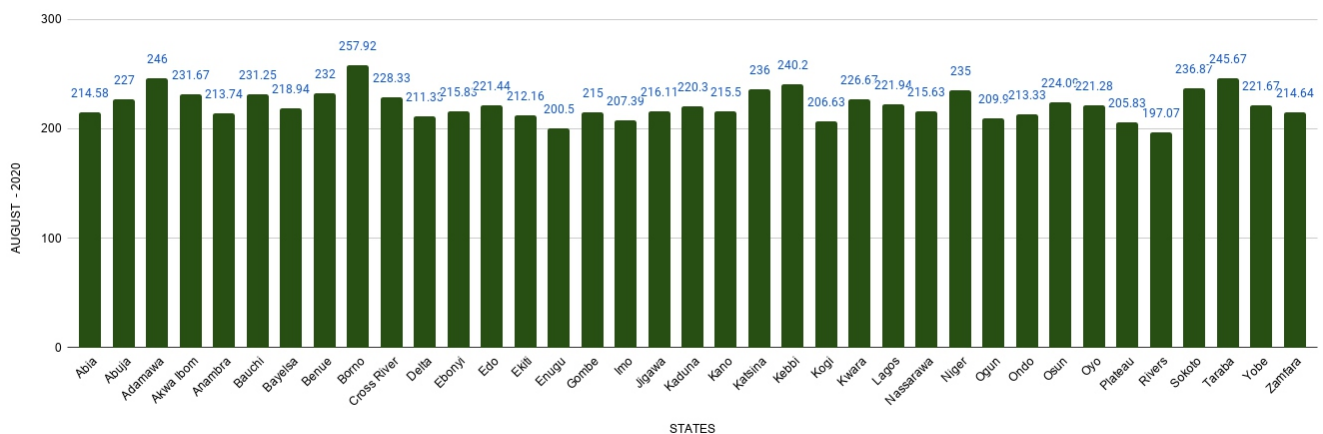
| | August-20 | YoY % | MoM % |
|----------------|---------------|--------------|--------------|
| BORNO | 257.92 | -4.83 | -2.08 |
| ADAMAWA | 246.00 | 4.41 | 4.09 |
| TARABA | 245.67 | -2.03 | 2.91 |

STATES WITH THE LOWEST AVERAGE PRICES IN AUGUST 2020



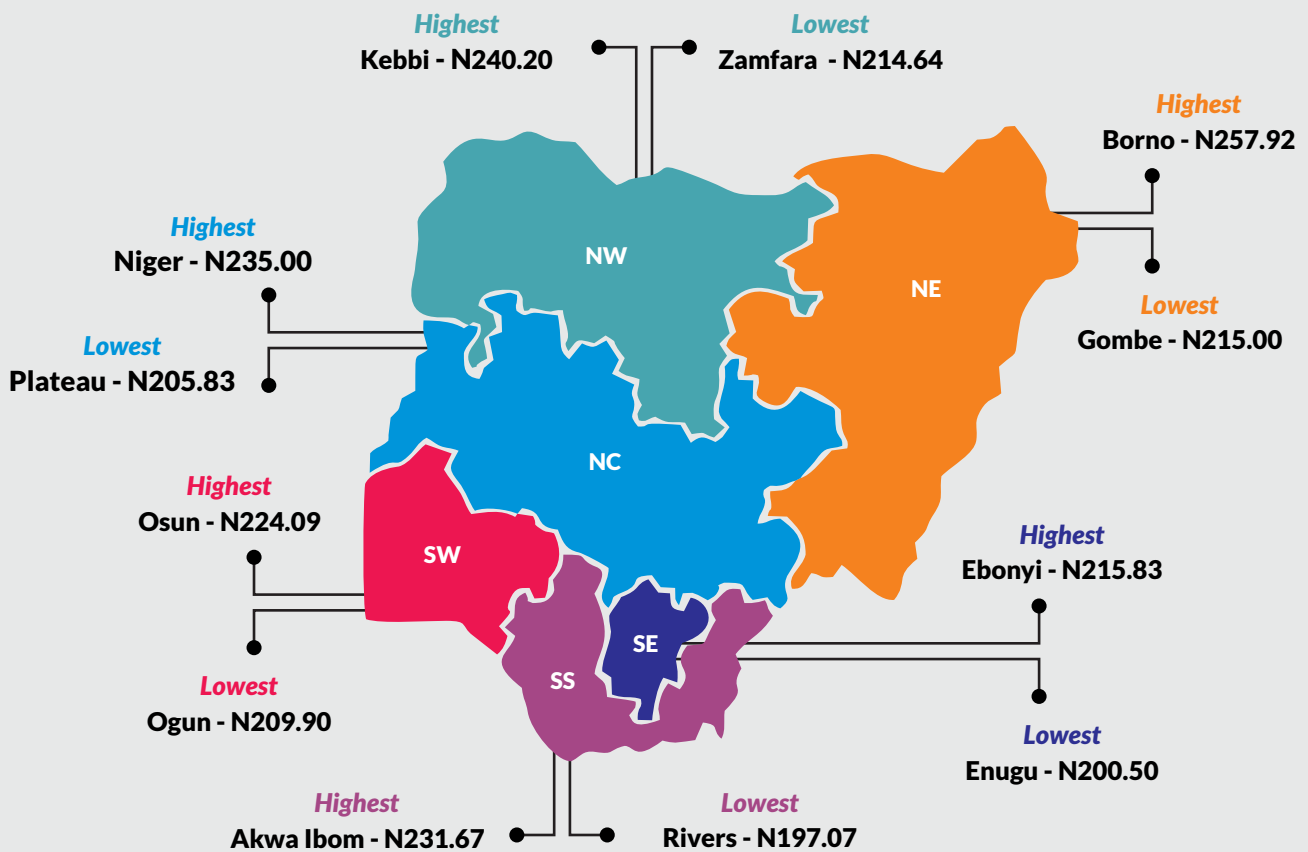
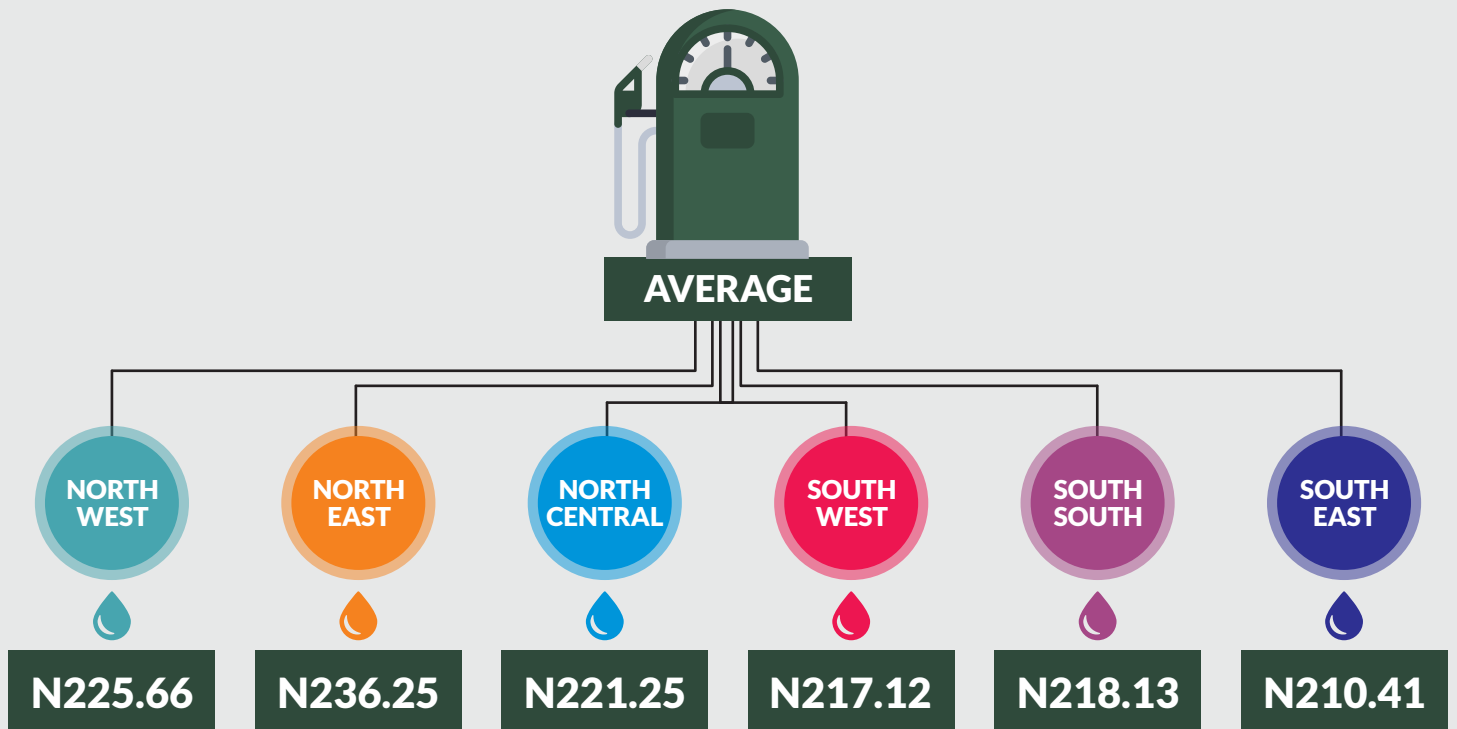
| | August-20 | YoY % | MoM % |
|----------------|---------------|---------------|--------------|
| RIVERS | 197.07 | -8.03 | -3.43 |
| ENUGU | 200.50 | -16.14 | -5.03 |
| PLATEAU | 205.83 | -6.44 | -3.14 |

AVERAGE DIESEL PRICES ACROSS STATES



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - AUGUST 2020

Average Diesel Prices Across Zones



AUTOMOTIVE GAS OIL (DIESEL) PRICE WATCH - AUGUST 2020

Average Diesel Prices Across States



| September 2019 | |
|----------------|---------------|
| Average | 227.92 |
| YoY | 7.69 |
| MoM | -0.50 |

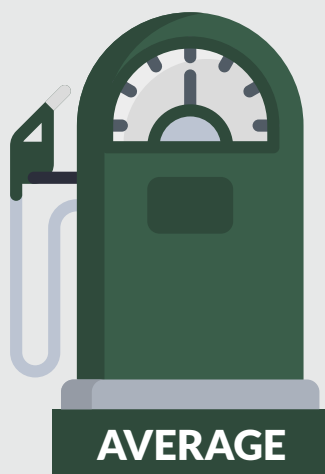
| October 2019 | |
|--------------|---------------|
| Average | 226.19 |
| YoY | 3.13 |
| MoM | -0.76 |

| November 2019 | |
|---------------|---------------|
| Average | 225.08 |
| YoY | 2.52 |
| MoM | -0.49 |

| December 2019 | |
|---------------|---------------|
| Average | 229.81 |
| YoY | 3.72 |
| MoM | 2.10 |

| August 2019 | |
|-------------|---------------|
| Average | 229.08 |
| YoY | 10.14 |
| MoM | 1.83 |

| January 2020 | |
|--------------|---------------|
| Average | 229.78 |
| YoY | 2.09 |
| MoM | -0.01 |



| July 2020 | |
|-----------|---------------|
| Average | 224.43 |
| YoY | -0.23 |
| MoM | 0.03 |

| August 2020 | |
|-------------|---------------|
| Average | 221.88 |
| YoY | -3.14 |
| MoM | -1.14 |

| February 2020 | |
|---------------|---------------|
| Average | 226.25 |
| YoY | 0.28 |
| MoM | -1.54 |

| June 2020 | |
|-----------|---------------|
| Average | 224.37 |
| YoY | -0.14 |
| MoM | 2.39 |

| May 2020 | |
|----------|---------------|
| Average | 219.13 |
| YoY | -3.90 |
| MoM | -2.22 |

| April 2020 | |
|------------|---------------|
| Average | 224.11 |
| YoY | -2.84 |
| MoM | -1.18 |

| March 2020 | |
|------------|---------------|
| Average | 226.78 |
| YoY | -1.04 |
| MoM | 0.24 |

METHODOLOGY

Field work is done solely by over 700 NBS Staff in all States of the federation supported by supervisors who are monitored by internal and external observers.

Fuel Prices are collected across all the 774 local governments across all States and the FCT from over 10,000 respondents and locations and reflect actual prices households state they actually bought those fuels together with the prices reportedly sold by the fuel suppliers.

The average of all these prices is then reported for each state and the average for the country is the average for the state.

NBS audit team subsequently conducts randomly selected verification of prices recorded.

ACKNOWLEDGEMENTS/CONTACTS

Acknowledgements

We acknowledge our technical partners, Proshare in the design, concept and production of this publication.





Contact Us

 @nigerianstat

 NBSNigeria

 www.nigerianstat.gov.ng

 **Head Office Address**
Plot 762, Independence Avenue, Central
Business District, FCT, Abuja Nigeria.

 +234 803 386 5388

 feedback@nigerianstat.gov.ng