



NATIONAL BUREAU OF STATISTICS

# Consumer Price Index

## May 2022

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(BASE PERIOD NOVEMBER 2009 = 100)



**Report Date: June 2022**

**Data Source: National Bureau of Statistics (NBS)**

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## BRIEF METHODOLOGY

The CPI measures the average change over time in the prices of goods and services consumed by people for day-to-day living. The construction of the CPI combines economic theory, sampling, and other statistical techniques using data from other surveys to produce a weighted measure of average price changes in the Nigerian economy. The weighting occurs to capture the importance of the selected commodities in the entire index. The production of the CPI requires the skills of economists, statisticians, computer scientists, data collectors, and others.

Key in the construction of the price index is the selection of the market basket of goods and services. Every month, 10,534 informants spread across the country provide price data for the computation of the CPI. The market items currently comprise 740 goods and services regularly priced. The first stage in the calculation of the CPI is the collection of prices on each item (740 goods and services) from outlets in each sector (rural or urban) for each state. Prices are then averaged for each item per sector across the state. The next step is to use the average price to calculate the basic index for each commodity: The current year price of each commodity is compared with a base year's price to obtain a relative price.

Next, we use the Laspeyres formula to compute an aggregated index for each class (which has a multitude of commodities that have similar consumption purposes): Here the sum of the product of weights (obtained from the expenditure survey) and relative prices for each item is divided by the sum of the weight of the items in that class, and the result multiplied by 100 gives the required index number. This index number is still classified according to the urban and rural sectors for each of the 36 states and the FCT. This yields 85 classes then 48 groups which are then reclassified into 12 Divisions to derive:

1. The Country Composite Index
2. The Urban National Index
3. The Rural National Index
4. The Combined Urban and Rural State Composite Index

The survey methodology generates 3774 all-items indices for all states and the FCT.

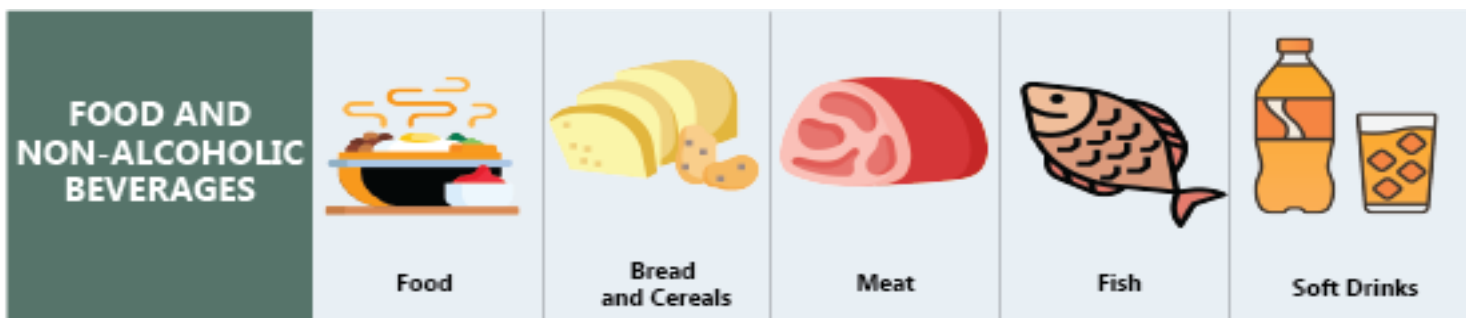
This edition of the Statistical News contains the revised Consumer Price Index (CPI) based on Nigeria Living Standard Survey (NLSS) 2003/2004. The consumption expenditure data were re-valued to November 2009, which is the base period for the revised CPI.

The May 2003 and September 1985-based indices are being continued using factors derived from the new CPI. These indices will yield the same price change for any commodity group contained in all the series.

A new sub-index Imported Food Index- is available in the revised CPI.

Note: The urban and rural indices were weighted with the ratio of their populations to the national i.e., 0.455 and 0.545 respectively to compute the composite indices at the 12 Classification of Individual Consumption by Purpose (COICOP) functions and all-items levels. This may cause a variance between a recalculated all items index using the weights and the All-Items index published because the weights were computed only from the consumption expenditure survey result.

The following breakdown highlights a non-exhaustive list of the components of the current CPI:



**HOUSING, WATER,  
ELECTRICITY  
AND GAS**



Actual and imputed  
rentals for housing



Water supply



Liquid fuel



Electricity



Gas

**FURNISHINGS,  
HOUSEHOLD  
EQUIPMENT**



Furniture and  
furnishings



Household textiles



Repair of  
household  
appliances



Carpets and other  
floor coverings



Non-durable  
household goods

**HEALTH**



Pharmaceutical  
products



Medical  
services



Dental  
services



Hospital  
services



Paramedical  
services

**TRANSPORT**



Motor cars



Motor cycles



Passenger  
transport by air



Passenger  
transport by road



Passenger  
transport by sea and  
inland waterways

**COMMUNICATION**



Postal services



Telephone and telefax  
equipment



Telephone and telefax  
services

## RECREATION AND CULTURE



Photographic development



Musical instrument



Recreational and sporting services



Games of chance



Audio-visual, photographic and information processing equipment

## EDUCATION



Books & stationery

## RESTAURANTS AND HOTELS



Accommodation services



Catering services

## MISCELLANEOUS GOODS AND SERVICES



Hairdressing salons and personal grooming establishments



Jewellery, clocks and watches



Appliances, articles and products for personal care



Insurance



Other services



## ALL ITEMS INDEX

In May 2022, the inflation rate increased to 17.71 percent on a year-on-year basis. This is 0.22 percent points lower compared to the rate recorded in May 2021, which is (17.93) percent. This means that the headline inflation rate slowed down in the month of May when compared to the same month in the previous year (i.e. the year 2021). Increases were recorded in all COICOP divisions that yielded the Headline index.

On a month-on-month basis, the Headline inflation rate increased to 1.78 percent in May 2022, this is also 0.02 percent rate higher than the rate recorded in April 2022 (1.76) percent. The percentage change in the average composite CPI for the twelve months period ending May 2022 over the average of the CPI for the previous twelve months period is 16.45 percent, showing a 0.95 percent increase compare to the 15.50 percent recorded in May 2021.

The urban inflation rate increased to 18.24 percent (year-on-year); this is a 0.27 percent decline compared to 18.51 percent recorded in May 2021. On a month-on-month basis, the urban inflation rate rose to 1.81 percent in May 2022, this is a 0.03 percent increase compared to April 2022 (1.78). The corresponding twelve-month average percentage change for the urban index is 17.00 percent in May 2022. This is 0.91 percent higher compared to 16.09 percent reported in May 2021.

The rural inflation rate increased to 17.21 percent in May 2022 (year-on-year) basis; this is a 0.15 percent decline compared to 17.36 recorded in May 2021. On a month-on-month basis, the rural index rose to 1.76 percent in May 2022, up by 0.02 percent from the rate recorded in April 2022 (1.74), while the corresponding twelve-month average percentage change for the rural inflation rate in May 2022 is 15.91 percent. This is 0.97 percent higher compared to 14.94 percent recorded in May 2021.



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# HEADLINE CPI IN MAY 2022 ROSE BY

**17.71%**

**YEAR-ON-YEAR**

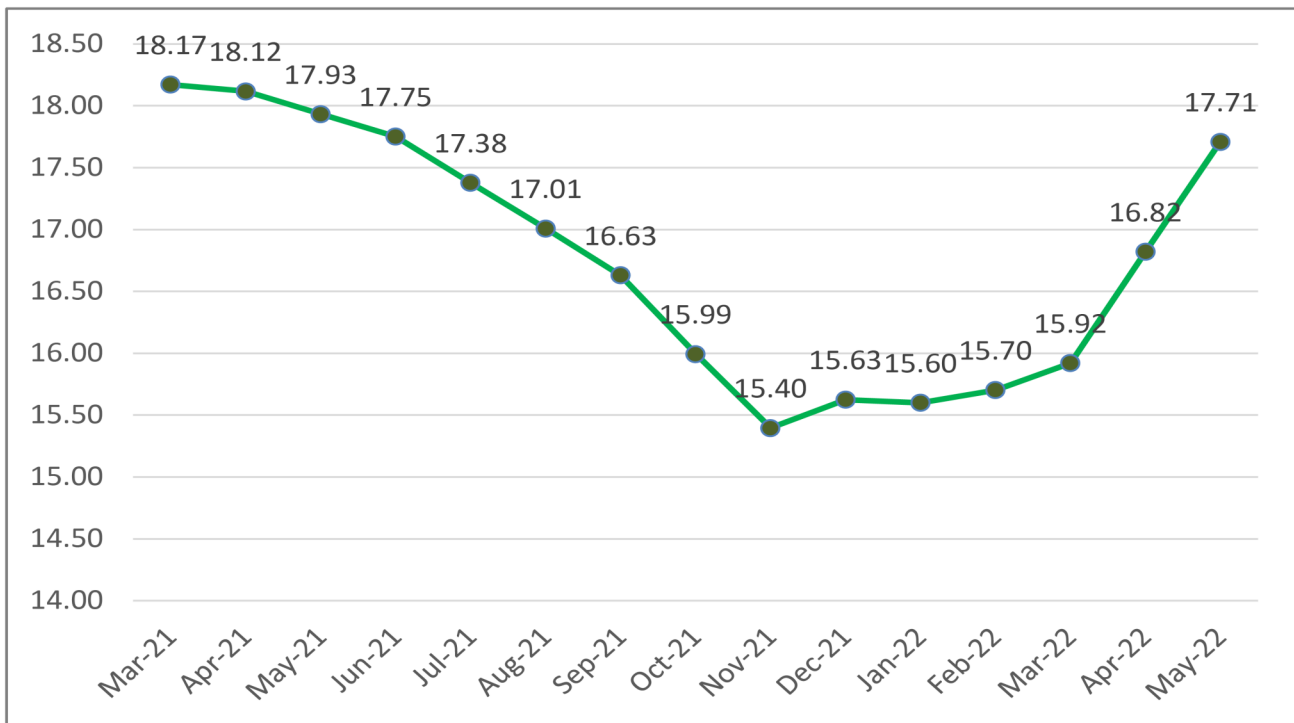
**(FROM 17.93% IN MAY 2021)**

**1.78%**

**MONTH-ON-MONTH**

**(FROM 1.76% IN APRIL 2022)**

## CPI (%) HEADLINE 12-MONTH SERIES



**The CPI (Consumer Price Index) measures the average change over time in prices of goods and services consumed by people for day-to-day living i.e it measures the inflation rate**





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## URBAN

**18.24%**

YEAR-ON-YEAR

(FROM 18.51% IN MAY 2021)

**1.81%**

MONTH-ON-MONTH

(FROM 1.78% IN APRIL 2022)



## URBAN AND RURAL INDEX



## RURAL

**17.21%**

YEAR-ON-YEAR

(FROM 17.36% IN MAY 2021)

**1.76%**

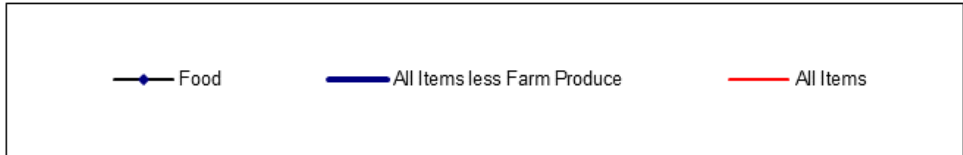
MONTH-ON-MONTH

(FROM 1.74% IN APRIL 2022)

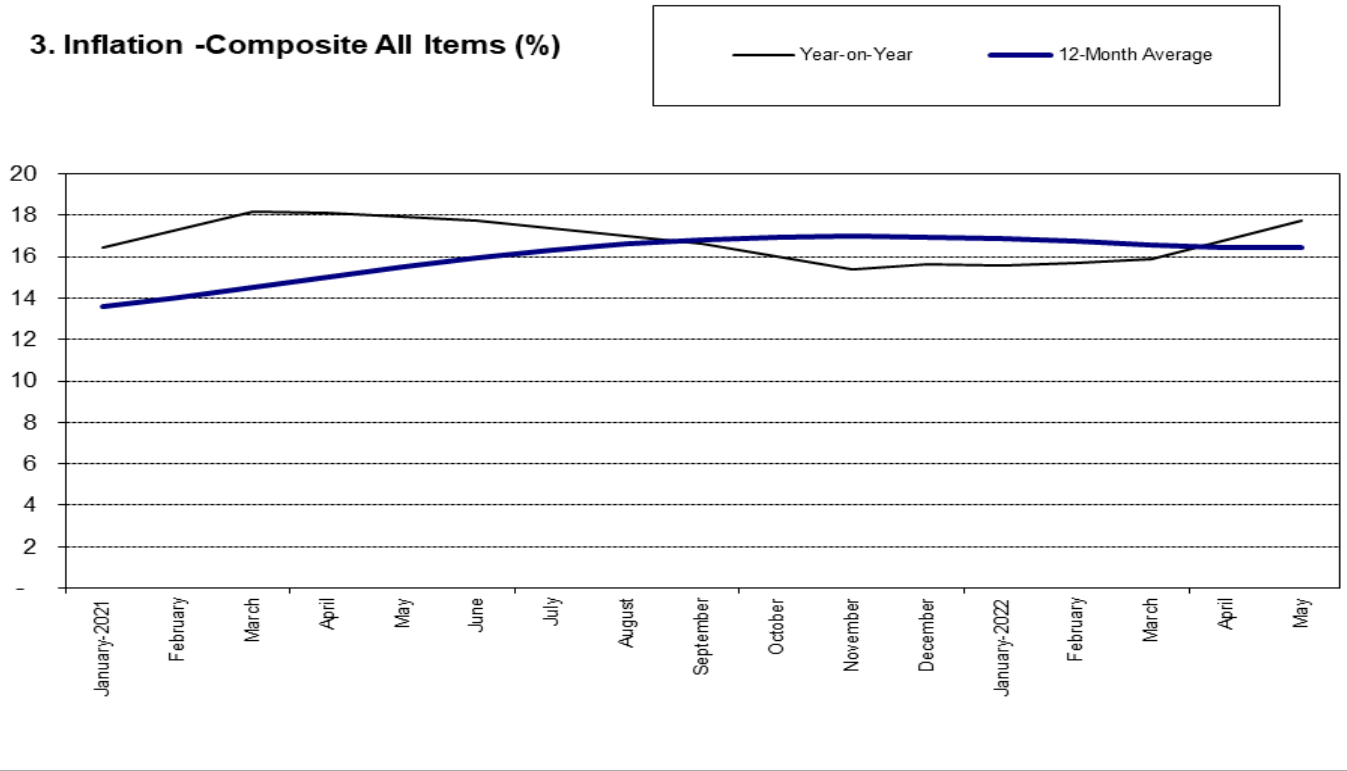
### 1. Inflation: Composite Year-on-Year (%)



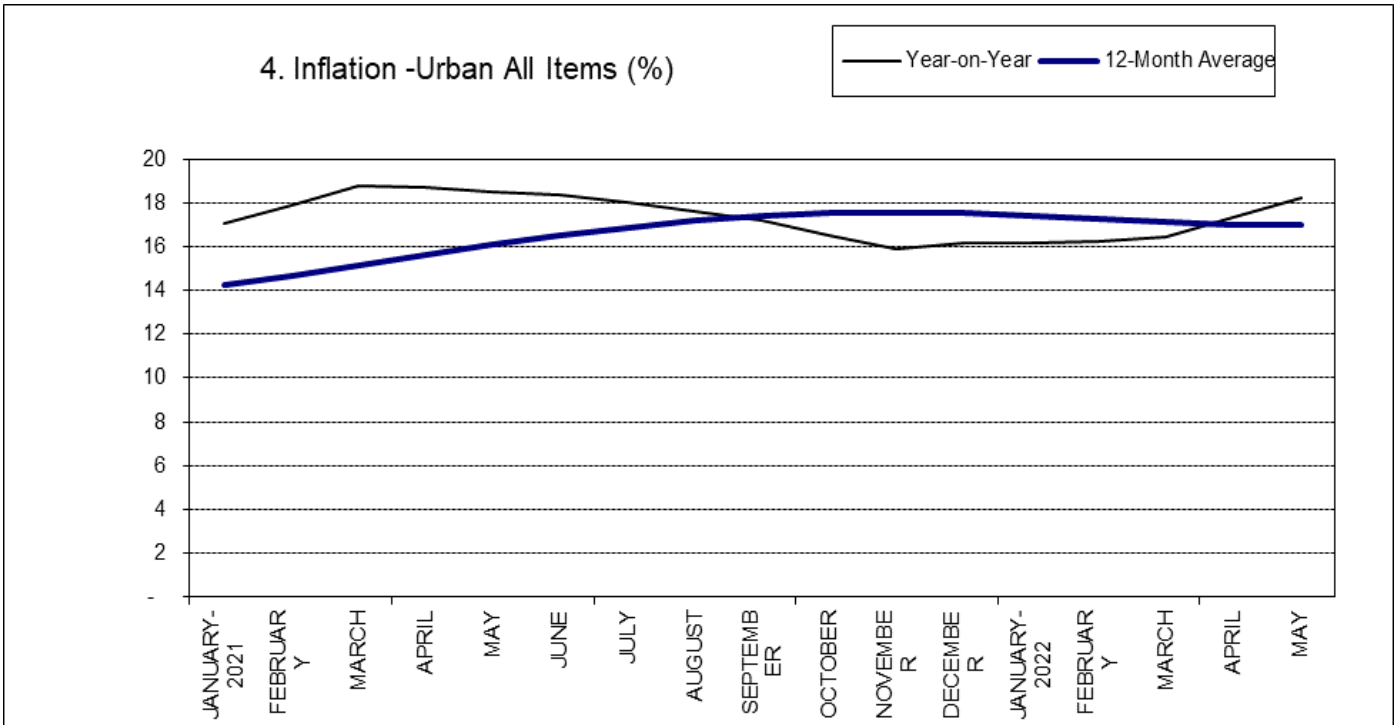
### 2. Inflation: Composite 12-Month Average Change (%)



### 3. Inflation -Composite All Items (%)



### 4. Inflation -Urban All Items (%)

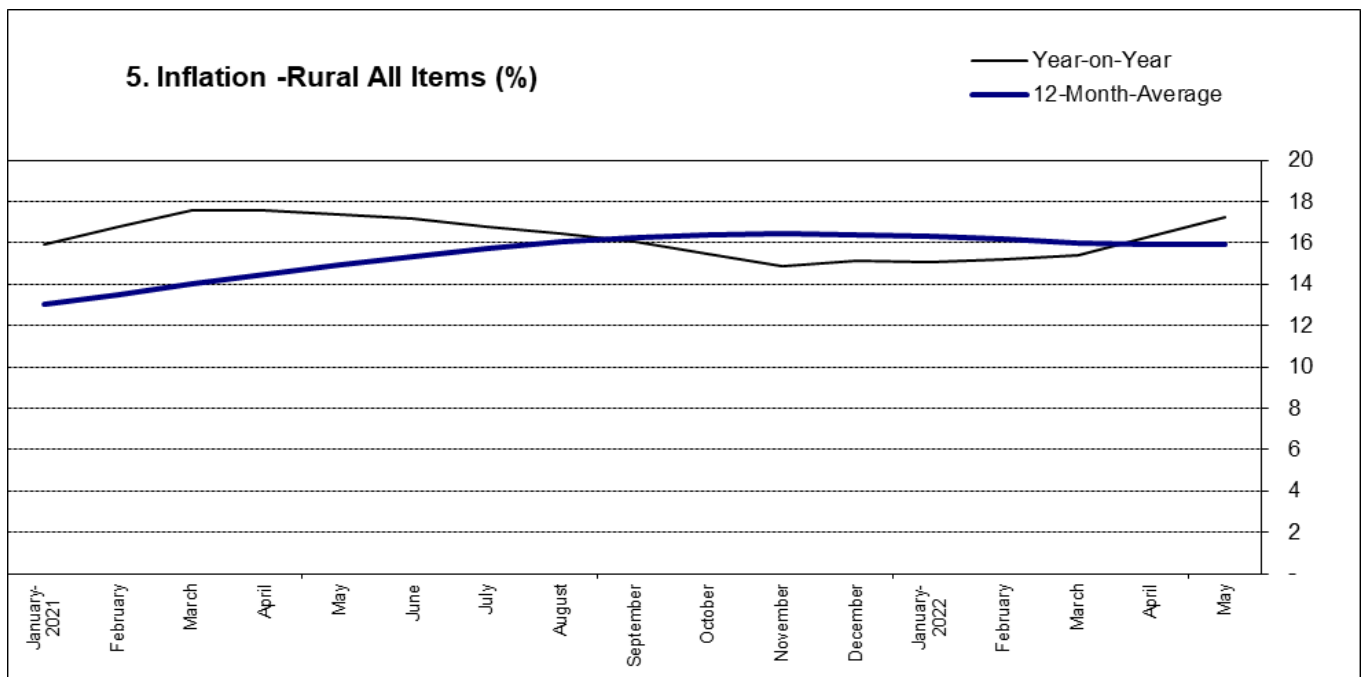


# FOOD INDEX

The composite food index rose to 19.50 percent in May 2022 on a year-on-year basis; it declined by 2.78 percent compared to 22.28 percent in May 2021. This rise in the food index was caused by increases in prices of Bread and cereals, Food products n.e.c, Potatoes, yam, and other tubers, Wine, Fish, Meat, and Oils.

On a month-on-month basis, the food sub-index increased to 2.01 percent in May 2022, up by 0.01 percent points from 2.00 percent recorded in April 2022.

The average annual rate of change of the Food sub-index for the twelve-month period ending May 2022 over the previous twelve-month average is 18.68 percent, 0.05 percent points decline from the average annual rate of change recorded in May 2021 (19.18) percent.





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## FOOD SUB-INDEX IN MAY 2022 ROSE BY

**19.50%**

YEAR-ON-YEAR  
(FROM 22.28% IN MAY 2021)

**2.01%**

MONTH-ON-MONTH  
(FROM 2.00% IN APRIL 2022)

## CORE SUB-INDEX IN MAY 2022 ROSE BY

**14.90%**

YEAR-ON-YEAR  
(FROM 13.15% IN MAY 2021)

**1.87%**

MONTH-ON-MONTH  
(FROM 1.22% IN APRIL 2022)

## ALL ITEMS LESS FARM PRODUCE

The “All items less farm produce” or Core inflation, which excludes the prices of volatile agricultural produce stood at 14.90 percent in May 2022 on a year-on-year basis, up by 1.75 percent when compared to 13.15 percent recorded in May 2021. On a month-on-month basis, the core sub-index increased to 1.87 percent in May 2022. This is up by 0.65 percent when compared to 1.22 percent recorded in April 2022. The highest increases were recorded in prices of Gas, Liquid fuel, Garment, Solid fuel, Cleaning, Repair and Hire of clothing and Passenger transport by road. The average 12-month annual rate of change of the index was 13.83 percent for the twelve-month period ending May 2022; this is 2.33 percent points higher than 11.50 percent recorded in May 2021.



## STATE PROFILES

In analysing price movements under this section, it should be noted that CPI is weighted by consumption expenditure patterns which differ across states and locations. Accordingly, the weight assigned to a particular food or non-food item may differ from state to state making interstate comparisons of consumption basket inadvisable and potentially misleading.

### **All Items Inflation**

In May 2022, all items inflation on a year-on-year basis was highest in Bauchi (20.62%), Akwa Ibom (20.34%), and Rivers (19.95%), while Kwara (15.45%), Kaduna (15.69%) and Jigawa (16.15%) recorded the slowest rise in headline Year on Year inflation. On a month-on-month basis, however, May 2022, recorded the highest increases in Bauchi (3.17%), Bayelsa (2.73%), and Kogi (2.71%), while Yobe (0.22%), Jigawa (0.95%) and Benue (1.07%) recorded the slowest rise on month-on-month inflation.

### **Food Inflation**

Inflation In May 2022, food inflation on a year-on-year basis was highest in Kogi (22.79%), Akwa Ibom (22.47%) and Kwara (22.21%), while Kaduna (16.46%), Anambra (16.54%) and Jigawa (16.91%) recorded the slowest rise in year-on-year food inflation. On a month-on-month basis, however, in May 2022 food inflation was highest in Rivers (3.65%), Abia (3.31%), and Ogun (3.23%), while Yobe (0.01%), Osun (0.76%), and Jigawa (0.81%) recorded the slowest rise on month-on-month inflation

## ALL ITEMS INFLATION

### YEAR-ON-YEAR

#### HIGHEST RISE IN

|                  |   |               |
|------------------|---|---------------|
| <b>BAUCHI</b>    | ▶ | <b>20.62%</b> |
| <b>AKWA IBOM</b> | ▶ | <b>20.34%</b> |
| <b>RIVERS</b>    | ▶ | <b>19.95%</b> |

#### SLOWEST RISE IN

|               |   |               |
|---------------|---|---------------|
| <b>KWARA</b>  | ▶ | <b>15.45%</b> |
| <b>KADUNA</b> | ▶ | <b>15.69%</b> |
| <b>JIGAWA</b> | ▶ | <b>16.15%</b> |

### MONTH-ON-MONTH

#### HIGHEST RISE IN

|                |   |              |
|----------------|---|--------------|
| <b>BAUCHI</b>  | ▶ | <b>3.17%</b> |
| <b>BAYELSA</b> | ▶ | <b>2.73%</b> |
| <b>KOGI</b>    | ▶ | <b>2.71%</b> |

#### SLOWEST RISE IN

|               |   |              |
|---------------|---|--------------|
| <b>YOBE</b>   | ▶ | <b>0.22%</b> |
| <b>JIGAWA</b> | ▶ | <b>0.95%</b> |
| <b>BENUE</b>  | ▶ | <b>1.07%</b> |

## FOOD INFLATION

### YEAR-ON-YEAR

#### HIGHEST RISE IN

|                  |   |               |
|------------------|---|---------------|
| <b>KOGI</b>      | ▶ | <b>22.79%</b> |
| <b>AKWA IBOM</b> | ▶ | <b>22.47%</b> |
| <b>KWARA</b>     | ▶ | <b>22.21%</b> |

#### SLOWEST RISE IN

|                |   |               |
|----------------|---|---------------|
| <b>KADUNA</b>  | ▶ | <b>16.46%</b> |
| <b>ANAMBRA</b> | ▶ | <b>16.54%</b> |
| <b>JIGAWA</b>  | ▶ | <b>16.91%</b> |

### MONTH-ON-MONTH

#### HIGHEST RISE IN

|               |   |              |
|---------------|---|--------------|
| <b>RIVERS</b> | ▶ | <b>3.65%</b> |
| <b>ABIA</b>   | ▶ | <b>3.31%</b> |
| <b>OGUN</b>   | ▶ | <b>3.23%</b> |

#### SLOWEST RISE IN

|               |   |              |
|---------------|---|--------------|
| <b>YOBE</b>   | ▶ | <b>0.01%</b> |
| <b>OSUN</b>   | ▶ | <b>0.76%</b> |
| <b>JIGAWA</b> | ▶ | <b>0.81%</b> |

# APPENDIX

**Table 1 Composite Consumer Price Index (Base November 2009 = 100)**

|                | All Items Index | 12-Monthly Average | Month-on-month change (%) | Year-on-year change (%) | 12-Monthly Average change (%) | All Items less Farm Produce | 12-Monthly Average | Month-on-month change (%) | Year-on-year change (%) | 12-Monthly Average change (%) | Food          | 12-Monthly Average | Month-on-month change (%) | Year-on-year change (%) | 12-Monthly Average change (%) |
|----------------|-----------------|--------------------|---------------------------|-------------------------|-------------------------------|-----------------------------|--------------------|---------------------------|-------------------------|-------------------------------|---------------|--------------------|---------------------------|-------------------------|-------------------------------|
| <b>Weights</b> | <b>1000.00</b>  |                    |                           |                         |                               | <b>513.10</b>               |                    |                           |                         |                               | <b>507.06</b> |                    |                           |                         |                               |
| January 2021   | 361.2           | 334.2              | 1.49                      | 16.47                   | 13.62                         | 316.5                       | 299.6              | 1.26                      | 11.85                   | 10.52                         | 413.8         | 375.7              | 1.83                      | 20.57                   | 16.66                         |
| February       | 366.8           | 338.8              | 1.54                      | 17.33                   | 14.05                         | 320.3                       | 302.6              | 1.21                      | 12.38                   | 10.77                         | 421.6         | 382.0              | 1.89                      | 21.79                   | 17.25                         |
| March          | 372.5           | 343.5              | 1.56                      | 18.17                   | 14.55                         | 323.7                       | 305.6              | 1.06                      | 12.67                   | 11.01                         | 429.7         | 388.7              | 1.90                      | 22.95                   | 17.93                         |
| April          | 376.1           | 348.3              | 0.97                      | 18.12                   | 15.04                         | 326.9                       | 308.7              | 0.99                      | 12.74                   | 11.25                         | 433.9         | 395.3              | 0.99                      | 22.72                   | 18.58                         |
| May            | 379.9           | 353.2              | 1.01                      | 17.93                   | 15.50                         | 331.0                       | 311.9              | 1.24                      | 13.15                   | 11.50                         | 438.5         | 402.0              | 1.05                      | 22.28                   | 19.18                         |
| June           | 384.0           | 358.0              | 1.06                      | 17.75                   | 15.93                         | 333.6                       | 315.1              | 0.81                      | 13.09                   | 11.75                         | 443.4         | 408.6              | 1.11                      | 21.83                   | 19.72                         |
| July           | 387.5           | 362.8              | 0.93                      | 17.38                   | 16.30                         | 338.0                       | 318.5              | 1.31                      | 13.72                   | 12.05                         | 447.2         | 415.1              | 0.86                      | 21.03                   | 20.16                         |
| August         | 391.5           | 367.5              | 1.02                      | 17.01                   | 16.60                         | 340.6                       | 321.9              | 0.77                      | 13.41                   | 12.29                         | 451.9         | 421.5              | 1.06                      | 20.30                   | 20.50                         |
| September      | 396.0           | 372.2              | 1.15                      | 16.63                   | 16.83                         | 344.8                       | 325.3              | 1.24                      | 13.74                   | 12.55                         | 457.6         | 427.7              | 1.26                      | 19.57                   | 20.71                         |
| October        | 399.9           | 376.8              | 0.98                      | 15.99                   | 16.96                         | 347.6                       | 328.7              | 0.80                      | 13.24                   | 12.73                         | 461.8         | 433.7              | 0.91                      | 18.34                   | 20.75                         |
| November       | 404.2           | 381.3              | 1.08                      | 15.40                   | 16.98                         | 352.0                       | 332.3              | 1.26                      | 13.85                   | 12.96                         | 466.7         | 439.4              | 1.07                      | 17.21                   | 20.62                         |
| December       | 411.5           | 385.9              | 1.82                      | 15.63                   | 16.95                         | 355.9                       | 335.9              | 1.12                      | 13.87                   | 13.16                         | 477.0         | 445.3              | 2.19                      | 17.37                   | 20.40                         |
| January 2022   | 417.6           | 390.6              | 1.47                      | 15.60                   | 16.87                         | 360.4                       | 339.6              | 1.25                      | 13.87                   | 13.33                         | 484.7         | 451.2              | 1.62                      | 17.13                   | 20.09                         |
| February       | 424.4           | 395.4              | 1.63                      | 15.70                   | 16.73                         | 365.2                       | 343.3              | 1.33                      | 14.01                   | 13.46                         | 493.8         | 457.2              | 1.87                      | 17.11                   | 19.69                         |
| March          | 431.8           | 400.4              | 1.74                      | 15.92                   | 16.54                         | 368.8                       | 347.1              | 0.98                      | 13.91                   | 13.56                         | 503.6         | 463.3              | 1.99                      | 17.20                   | 19.21                         |
| April          | 439.4           | 405.6              | 1.76                      | 16.82                   | 16.45                         | 373.3                       | 350.9              | 1.22                      | 14.18                   | 13.68                         | 513.6         | 470.0              | 2.00                      | 18.37                   | 18.88                         |
| May            | 447.2           | 411.2              | 1.78                      | 17.71                   | 16.45                         | 380.3                       | 355.0              | 1.87                      | 14.90                   | 13.83                         | 524.0         | 477.1              | 2.01                      | 19.50                   | 18.68                         |

Table 2 Composite Consumer Price Index (Base November 2009 = 100)

|               | All Items | All Items less Farm Produce. | All Items less Farm Produce and Energy | Imported Food | Food & Non-Alcoholic Bever. | Alcoholic Beverage, Tobacco and Kola | Clothing and Footwear | Housing, Water, Electricity, Gas and Other Fuel | Furniture & Household Equipment Maintenance. | Health. | Transport | Communication | Recreation & Culture. | Education | Restaurants & Hotels | Miscellaneous Goods & Services | Month-on (%) | Year-on (%) | 12-month average (%) |      |
|---------------|-----------|------------------------------|--|---------------|-----------------------------|--------------------------------------|-----------------------|---|--|---------|-----------|---------------|-----------------------|-----------|----------------------|--------------------------------|--------------|-------------|----------------------|------|
| <b>Weight</b> | 1000.0    | 513.10                       | 405.55                                 | 132.88        | 507.06                      | 518.00                               | 10.87                 | 76.50   | 167.34                                       | 50.30   | 30.04     | 65.08         | 6.80                  | 6.87      | 39.44                | 12.12                          | 16.63        |             |                      |      |
| 2021 January  | 361.2     | 316.5                        | 309.0                                  | 394.2         | 413.8                       | 411.0                                | 268.0                 | 328.1   | 323.9  | 291.0   | 285.9     | 319.4         | 181.1                 | 238.2     | 288.7                | 250.9                          | 289.4        | 1.5         | 16.47                | 13.6 |
| February      | 366.8     | 320.3                        | 312.8                                  | 399.4         | 421.6                       | 418.7                                | 271.0                 | 331.9   | 326.8  | 294.2   | 289.7     | 323.5         | 182.6                 | 240.6     | 291.6                | 253.3                          | 292.6        | 1.5         | 17.33                | 14.1 |
| March         | 372.5     | 323.7                        | 316.1                                  | 404.8         | 429.7                       | 426.7                                | 274.1                 | 335.7   | 329.8  | 297.5   | 293.6     | 327.6         | 184.1                 | 243.1     | 294.5                | 255.8                          | 295.9        | 1.6         | 18.17                | 14.6 |
| April         | 376.1     | 326.9                        | 319.5                                  | 410.1         | 433.9                       | 430.9                                | 277.0                 | 339.6   | 332.1  | 300.9   | 296.9     | 331.2         | 185.7                 | 245.7     | 297.2                | 258.3                          | 299.1        | 1.0         | 18.12                | 15.0 |
| May           | 379.9     | 331.0                        | 323.7                                  | 415.5         | 438.5                       | 435.4                                | 279.7                 | 343.5   | 334.4  | 304.3   | 300.2     | 334.8         | 187.2                 | 248.3     | 299.9                | 260.9                          | 302.4        | 1.0         | 17.93                | 15.5 |
| June          | 384.0     | 333.6                        | 326.4                                  | 421.1         | 443.4                       | 440.3                                | 282.6                 | 347.6   | 336.9  | 307.8   | 303.6     | 338.5         | 188.8                 | 251.0     | 302.9                | 263.6                          | 305.7        | 1.1         | 17.75                | 15.9 |
| July          | 387.5     | 338.0                        | 331.1                                  | 426.7         | 447.2                       | 444.1                                | 285.3                 | 351.8   | 339.7  | 311.3   | 307.0     | 342.3         | 190.4                 | 253.6     | 306.0                | 266.3                          | 309.0        | 0.9         | 17.38                | 16.3 |
| August        | 391.5     | 340.6                        | 333.4                                  | 432.5         | 451.9                       | 448.8                                | 287.8                 | 355.7   | 342.5  | 314.5   | 310.1     | 346.0         | 192.0                 | 256.2     | 309.1                | 269.0                          | 312.2        | 1.0         | 17.01                | 16.6 |
| September     | 396.0     | 344.8                        | 337.8                                  | 438.4         | 457.6                       | 454.4                                | 290.7                 | 359.7   | 345.4  | 317.9   | 313.3     | 349.8         | 193.6                 | 258.7     | 312.3                | 271.8                          | 315.5        | 1.1         | 16.63                | 16.8 |
| October       | 399.9     | 347.6                        | 340.5                                  | 444.3         | 461.8                       | 458.5                                | 293.8                 | 364.0   | 348.7  | 321.8   | 316.9     | 354.2         | 195.2                 | 261.3     | 315.7                | 274.7                          | 318.9        | 1.0         | 15.99                | 17.0 |
| November      | 404.2     | 352.0                        | 344.7                                  | 450.4         | 466.7                       | 463.4                                | 296.9                 | 368.2   | 352.1  | 325.6   | 320.4     | 358.5         | 196.8                 | 264.2     | 319.1                | 277.9                          | 322.8        | 1.1         | 15.40                | 17.0 |
| December      | 411.5     | 355.9                        | 348.4                                  | 456.5         | 477.0                       | 473.5                                | 301.3                 | 373.3   | 356.7  | 329.6   | 324.3     | 363.0         | 198.5                 | 267.6     | 322.9                | 281.1                          | 326.8        | 1.8         | 15.63                | 17.0 |
| 2022 January  | 417.6     | 360.4                        | 352.7                                  | 462.8         | 484.7                       | 481.2                                | 305.7                 | 378.6   | 361.0  | 333.6   | 328.3     | 367.6         | 200.2                 | 271.1     | 326.8                | 284.5                          | 330.9        | 1.5         | 15.60                | 16.9 |
| February      | 424.4     | 365.2                        | 357.5                                  | 469.3         | 493.8                       | 490.2                                | 310.3                 | 384.0   | 365.4  | 337.8   | 332.4     | 372.4         | 202.0                 | 274.7     | 330.9                | 288.0                          | 335.2        | 1.6         | 15.70                | 16.7 |
| March         | 431.8     | 368.8                        | 360.5                                  | 475.8         | 503.6                       | 499.9                                | 315.1                 | 389.7   | 370.4  | 342.3   | 336.8     | 377.9         | 203.8                 | 278.3     | 335.4                | 291.7                          | 339.7        | 1.7         | 15.92                | 16.5 |
| April         | 439.4     | 373.3                        | 364.6                                  | 482.5         | 513.6                       | 509.8                                | 320.2                 | 395.6   | 375.5  | 347.0   | 341.3     | 383.7         | 205.8                 | 282.1     | 339.9                | 295.5                          | 344.4        | 1.8         | 16.82                | 16.4 |
| May           | 447.2     | 380.3                        | 371.8                                  | 489.2         | 524.0                       | 520.1                                | 325.4                 | 401.6   | 380.7  | 351.9   | 346.1     | 389.7         | 207.8                 | 286.1     | 344.8                | 299.3                          | 349.2        | 1.8         | 17.71                | 16.4 |

| Table 3 Urban Consumer Price Index (Base November 2009 = 100) |               |                              |  |               |                           |                                 |                       |   |  |              |              |               |                       |             |                      |                                |              |             |                      |       |
|---|---------------|------------------------------|--|---------------|---------------------------|---------------------------------|-----------------------|---|--|--------------|--------------|---------------|-----------------------|-------------|----------------------|--------------------------------|--------------|-------------|----------------------|-------|
|   | All Items     | All Items less Farm Produce. | All Items less Farm Produce and Energy | Imported Food | Food & Non-Alcoholic Bev. | Alcoholic Beverages and Tobacco | Clothing and Footwear | Housing, Water, Electricity, Gas and Other Fuel | Furniture, House hold Equipment and Maintenance. | Health.      | Transport    | Communication | Recreation & Culture. | Education   | Restaurants & Hotels | Miscellaneous Goods & Services | Month-on (%) | Year-on (%) | 12-month average (%) |       |
| <b>Weight</b>   | <b>1000.0</b> | <b>552.64</b>                | <b>418.67</b>                          | <b>155.45</b> | <b>476.88</b>             | <b>490.59</b>                   | <b>11.19</b>          | <b>65.50</b>                                    | <b>191.51</b>                                    | <b>49.81</b> | <b>27.40</b> | <b>74.54</b>  | <b>10.14</b>          | <b>7.14</b> | <b>40.05</b>         | <b>14.49</b>                   | <b>17.65</b> |             |                      |       |
| January 2021  | 370.4         | 323.3                        | 314.2                                  | 402.4         | 425.1                     | 421.3                           | 265.9                 | 340.2   | 340.2  | 297.6        | 295.5        | 346.3         | 183.0                 | 249.6       | 295.0                | 262.8                          | 301.9        | 1.52        | 17.03                | 14.23 |
| February  | 376.3         | 326.6                        | 317.4                                  | 407.8         | 433.5                     | 429.6                           | 269.1                 | 344.6   | 343.2  | 301.1        | 299.7        | 351.0         | 184.6                 | 252.3       | 298.1                | 265.5                          | 305.4        | 1.58        | 17.92                | 14.66 |
| March   | 382.3         | 330.7                        | 321.4                                  | 413.3         | 442.2                     | 438.2                           | 272.5                 | 348.9   | 346.2  | 304.8        | 303.9        | 355.7         | 186.3                 | 255.1       | 301.2                | 268.1                          | 309.0        | 1.60        | 18.76                | 15.15 |
| April   | 386.1         | 333.6                        | 324.4                                  | 418.8         | 446.7                     | 442.6                           | 275.4                 | 353.0   | 348.7  | 308.4        | 307.5        | 359.8         | 188.0                 | 257.9       | 304.0                | 270.8                          | 312.5        | 0.99        | 18.68                | 15.63 |
| May   | 390.1         | 338.4                        | 329.6                                  | 424.4         | 451.6                     | 447.5                           | 278.2                 | 357.3   | 351.2  | 311.9        | 311.1        | 363.8         | 189.6                 | 260.7       | 306.9                | 273.7                          | 316.0        | 1.04        | 18.51                | 16.09 |
| June  | 394.4         | 341.8                        | 333.0                                  | 430.1         | 456.9                     | 452.7                           | 281.1                 | 361.9   | 353.8  | 315.7        | 314.7        | 368.0         | 191.4                 | 263.7       | 310.2                | 276.7                          | 319.6        | 1.09        | 18.35                | 16.51 |
| July  | 398.2         | 346.3                        | 337.8                                  | 435.9         | 461.2                     | 456.9                           | 284.0                 | 366.4   | 356.7  | 319.4        | 318.5        | 372.3         | 193.1                 | 266.7       | 313.5                | 279.6                          | 323.3        | 0.98        | 18.01                | 16.89 |
| August  | 402.5         | 349.7                        | 341.1                                  | 441.8         | 466.3                     | 462.0                           | 286.7                 | 370.8   | 359.7  | 323.1        | 321.8        | 376.6         | 194.8                 | 269.6       | 316.9                | 282.6                          | 326.8        | 1.06        | 17.59                | 17.19 |
| September   | 407.3         | 354.2                        | 345.9                                  | 447.9         | 472.6                     | 468.2                           | 289.7                 | 375.1   | 362.7  | 326.8        | 325.2        | 381.2         | 196.5                 | 272.4       | 320.4                | 285.7                          | 330.5        | 1.21        | 17.19                | 17.41 |
| October   | 411.5         | 358.4                        | 350.3                                  | 454.0         | 477.0                     | 472.6                           | 293.0                 | 379.9   | 366.0  | 331.0        | 329.1        | 386.3         | 198.3                 | 275.3       | 324.1                | 289.0                          | 334.3        | 1.02        | 16.52                | 17.53 |
| November  | 416.1         | 362.4                        | 354.0                                  | 460.2         | 482.4                     | 477.9                           | 296.3                 | 384.4   | 369.5  | 335.1        | 332.9        | 391.2         | 200.0                 | 278.6       | 327.8                | 292.6                          | 338.8        | 1.12        | 15.92                | 17.55 |
| December  | 423.8         | 366.8                        | 358.1                                  | 466.5         | 493.7                     | 489.0                           | 300.9                 | 389.9   | 374.1  | 339.3        | 337.0        | 396.4         | 201.8                 | 282.3       | 331.8                | 296.1                          | 343.2        | 1.87        | 16.17                | 17.52 |
| January 2022  | 430.3         | 371.1                        | 362.1                                  | 473.0         | 502.3                     | 497.5                           | 305.6                 | 395.4   | 378.4  | 343.7        | 341.2        | 401.6         | 203.7                 | 286.1       | 336.0                | 299.8                          | 347.9        | 1.53        | 16.17                | 17.44 |
| February  | 437.4         | 376.4                        | 367.4                                  | 479.7         | 512.0                     | 507.1                           | 310.4                 | 401.1   | 382.9  | 348.2        | 345.6        | 407.2         | 205.6                 | 289.9       | 340.3                | 303.5                          | 352.8        | 1.65        | 16.25                | 17.29 |
| March   | 445.1         | 381.6                        | 372.3                                  | 486.5         | 522.5                     | 517.4                           | 315.4                 | 407.2   | 387.9  | 353.0        | 350.3        | 413.6         | 207.7                 | 293.8       | 345.1                | 307.5                          | 357.9        | 1.76        | 16.44                | 17.10 |
| April   | 453.1         | 386.4                        | 376.9                                  | 493.6         | 533.3                     | 528.0                           | 320.7                 | 413.5   | 393.0  | 358.1        | 355.2        | 420.3         | 209.8                 | 297.9       | 349.9                | 311.5                          | 363.1        | 1.78        | 17.35                | 17.01 |
| May   | 461.3         | 393.8                        | 384.4                                  | 500.7         | 544.4                     | 539.0                           | 326.1                 | 420.0   | 398.2  | 363.3        | 360.3        | 427.3         | 212.1                 | 302.2       | 355.2                | 315.7                          | 368.5        | 1.81        | 18.24                | 17.00 |



| Table 4 Rural Consumer Price Index (Base November 2009 = 100) |           |           |                              |  |               |                           |                                      |                       |  |  |        |           |               |                       |           |                      |                                |              |             |                      |  |
|---|-----------|-----------|------------------------------|--|---------------|---------------------------|--------------------------------------|-----------------------|--|--|--------|-----------|---------------|-----------------------|-----------|----------------------|--------------------------------|--------------|-------------|----------------------|--|
|   |           | All Items | All Items less Farm produce. | All Items less Farm produce and Energy | Imported Food | Food & Non-Alcoholic Bev. | Alcoholic Beverage. Tobacco and Kola | Clothing and Footwear | Housing, Electricity, Gas and Other Fuel | Furniture & Household Equipment Maintenance. | Health | Transport | Communication | Recreation & Culture. | Education | Res-taurant & Hotels | Miscellaneous Goods & Services | Month-on (%) | Year-on (%) | 12-month average (%) |  |
| Weights   |           | 1000.00   | 480.09                       | 394.61                                 | 114.03        | 540.89                    | 10.61                                | 85.68                 | 147.16                                   | 50.72  | 32.25  | 57.19     | 4.01          | 6.65                  | 38.93     | 10.14                | 15.78                          |              |             |                      |  |
| 2021  | January   | 353.4     | 310.8                        | 304.6                                  | 387.4         | 402.8                     | 271.0                                | 316.9                 | 308.3                                    | 286.3  | 278.1  | 289.8     | 177.6         | 228.3                 | 283.4     | 241.1                | 279.0                          | 1.46         | 15.92       | 13.04                |  |
|   | February  | 358.7     | 315.0                        | 309.0                                  | 392.4         | 410.0                     | 273.8                                | 320.3                 | 311.2                                    | 289.3  | 281.7  | 293.2     | 179.0         | 230.5                 | 286.1     | 243.3                | 282.0                          | 1.50         | 16.77       | 13.48                |  |
|   | March     | 364.2     | 317.9                        | 311.6                                  | 397.6         | 417.4                     | 276.7                                | 323.7                 | 314.2                                    | 292.3  | 285.3  | 296.8     | 180.4         | 232.8                 | 288.9     | 245.5                | 285.0                          | 1.52         | 17.60       | 13.99                |  |
|   | April     | 367.7     | 321.3                        | 315.4                                  | 402.8         | 421.5                     | 279.5                                | 327.3                 | 316.3                                    | 295.5  | 288.4  | 299.8     | 181.8         | 235.2                 | 291.5     | 247.9                | 288.0                          | 0.95         | 17.57       | 14.48                |  |
|   | May       | 371.3     | 324.7                        | 318.8                                  | 408.1         | 425.7                     | 282.2                                | 330.9                 | 318.5                                    | 298.7  | 291.5  | 303.0     | 183.3         | 237.6                 | 294.1     | 250.3                | 291.0                          | 0.98         | 17.36       | 14.94                |  |
|   | June      | 375.1     | 326.8                        | 320.9                                  | 413.5         | 430.3                     | 284.9                                | 334.6                 | 320.8                                    | 302.0  | 294.6  | 306.2     | 184.7         | 239.9                 | 296.9     | 252.8                | 294.1                          | 1.02         | 17.16       | 15.36                |  |
|   | July      | 378.3     | 331.1                        | 325.5                                  | 419.0         | 433.7                     | 287.5                                | 338.5                 | 323.6                                    | 305.4  | 297.8  | 309.4     | 186.2         | 242.3                 | 299.7     | 255.3                | 297.2                          | 0.87         | 16.75       | 15.73                |  |
|   | August    | 382.1     | 333.1                        | 327.0                                  | 424.7         | 438.1                     | 289.9                                | 342.1                 | 326.3                                    | 308.2  | 300.7  | 312.5     | 187.7         | 244.6                 | 302.6     | 257.7                | 300.2                          | 0.99         | 16.43       | 16.03                |  |
|   | September | 386.3     | 337.1                        | 331.0                                  | 430.4         | 443.2                     | 292.7                                | 345.7                 | 329.2                                    | 311.4  | 303.7  | 315.8     | 189.1         | 246.9                 | 305.6     | 260.2                | 303.1                          | 1.10         | 16.08       | 16.26                |  |
|   | October   | 389.9     | 338.6                        | 332.4                                  | 436.3         | 447.1                     | 295.7                                | 349.6                 | 332.3                                    | 315.0  | 307.0  | 319.6     | 190.6         | 249.3                 | 308.7     | 262.9                | 306.2                          | 0.95         | 15.48       | 16.39                |  |
|   | November  | 394.0     | 343.3                        | 337.0                                  | 442.2         | 451.7                     | 298.5                                | 353.5                 | 335.7                                    | 318.6  | 310.4  | 323.3     | 192.1         | 251.8                 | 311.9     | 265.7                | 309.6                          | 1.04         | 14.89       | 16.42                |  |
|   | December  | 401.0     | 346.8                        | 340.3                                  | 448.2         | 461.0                     | 302.8                                | 358.3                 | 340.3                                    | 322.3  | 314.0  | 327.1     | 193.7         | 254.9                 | 315.5     | 268.7                | 313.2                          | 1.77         | 15.11       | 16.40                |  |
| 2022  | January   | 406.7     | 351.5                        | 344.9                                  | 454.3         | 470.6                     | 307.1                                | 363.3                 | 344.6                                    | 326.1  | 317.8  | 331.1     | 195.3         | 258.2                 | 319.2     | 271.9                | 316.9                          | 1.42         | 15.06       | 16.31                |  |
|   | February  | 413.2     | 355.8                        | 349.2                                  | 460.6         | 479.1                     | 311.5                                | 368.4                 | 349.1                                    | 330.0  | 321.7  | 335.2     | 196.9         | 261.5                 | 323.0     | 275.2                | 320.6                          | 1.61         | 15.18       | 16.18                |  |
|   | March     | 420.3     | 358.0                        | 350.6                                  | 466.9         | 488.4                     | 316.2                                | 373.8                 | 354.1                                    | 334.3  | 325.8  | 340.0     | 198.5         | 265.0                 | 327.3     | 278.6                | 324.7                          | 1.73         | 15.42       | 16.00                |  |
|   | April     | 427.7     | 362.2                        | 354.4                                  | 473.2         | 497.9                     | 321.1                                | 379.3                 | 359.3                                    | 338.8  | 330.0  | 344.8     | 200.2         | 268.5                 | 331.6     | 282.2                | 328.9                          | 1.74         | 16.32       | 15.91                |  |
|   | May       | 435.2     | 368.9                        | 361.3                                  | 479.7         | 507.6                     | 326.2                                | 385.0                 | 364.6                                    | 343.4  | 334.5  | 349.8     | 202.1         | 272.2                 | 336.1     | 285.8                | 333.2                          | 1.76         | 17.21       | 15.91                |  |

**Table 5 Combined Urban And Rural State Consumer Price Index (Base Period: November 2009 = 100)**

| State       | May-21 |       | Apr-22 |       | May-22 |       | MoM  |           | YoY   |           |
|-------------|--------|-------|--------|-------|--------|-------|------|-----------|-------|-----------|
|             | Food   | All   | Food   | All   | Food   | All   | Food | All Items | Food  | All Items |
|             |        | Items |        | Items |        | Items |      |           |       |           |
| Abia        | 431.9  | 380.9 | 502.2  | 436.9 | 518.8  | 446.1 | 3.31 | 2.09      | 20.12 | 17.12     |
| Abuja       | 427.0  | 371.7 | 509.5  | 429.6 | 515.3  | 440.0 | 1.15 | 2.42      | 20.69 | 18.37     |
| Adamawa     | 435.0  | 370.6 | 502.4  | 426.5 | 514.9  | 437.4 | 2.48 | 2.57      | 18.36 | 18.02     |
| Akwa Ibom   | 431.4  | 371.9 | 515.8  | 438.4 | 528.4  | 447.5 | 2.44 | 2.09      | 22.47 | 20.34     |
| Anambra     | 443.1  | 390.9 | 505.1  | 448.1 | 516.4  | 457.9 | 2.25 | 2.18      | 16.54 | 17.14     |
| Bauchi      | 390.9  | 440.0 | 448.1  | 514.4 | 457.9  | 530.7 | 2.18 | 3.17      | 17.14 | 20.62     |
| Bayelsa     | 442.0  | 383.7 | 515.1  | 441.5 | 528.9  | 453.6 | 2.68 | 2.73      | 19.64 | 18.22     |
| Benue       | 437.8  | 377.8 | 517.1  | 438.2 | 525.9  | 442.9 | 1.70 | 1.07      | 20.10 | 17.22     |
| Borno       | 436.8  | 364.7 | 508.8  | 418.2 | 514.9  | 424.4 | 1.19 | 1.47      | 17.88 | 16.38     |
| Cross River | 440.4  | 356.3 | 529.3  | 410.1 | 537.6  | 415.7 | 1.58 | 1.38      | 22.06 | 16.69     |
| Delta       | 439.7  | 357.3 | 516.3  | 416.0 | 531.3  | 423.2 | 2.90 | 1.74      | 20.84 | 18.44     |
| Ebonyi      | 446.7  | 385.8 | 540.2  | 457.2 | 545.1  | 462.5 | 0.90 | 1.15      | 22.03 | 19.89     |
| Edo         | 436.7  | 390.8 | 519.7  | 451.1 | 526.1  | 457.5 | 1.24 | 1.41      | 20.47 | 17.08     |
| Ekiti       | 436.6  | 352.2 | 526.8  | 410.4 | 532.5  | 416.1 | 1.08 | 1.39      | 21.96 | 18.17     |
| Enugu       | 445.6  | 361.9 | 525.9  | 417.5 | 532.4  | 425.1 | 1.24 | 1.82      | 19.49 | 17.46     |
| Gombe       | 437.2  | 386.2 | 516.9  | 450.0 | 523.5  | 456.2 | 1.29 | 1.38      | 19.75 | 18.13     |
| Imo         | 439.8  | 345.2 | 513.4  | 397.8 | 526.6  | 405.3 | 2.57 | 1.87      | 19.73 | 17.39     |
| Jigawa      | 426.9  | 384.2 | 495.1  | 442.1 | 499.1  | 446.3 | 0.81 | 0.95      | 16.91 | 16.15     |
| Kaduna      | 445.9  | 397.5 | 509.2  | 453.4 | 519.3  | 459.9 | 1.98 | 1.44      | 16.46 | 15.69     |
| Kano        | 444.3  | 391.7 | 518.9  | 455.4 | 530.1  | 462.9 | 2.15 | 1.66      | 19.30 | 18.18     |
| Katsina     | 423.9  | 347.2 | 489.2  | 398.6 | 499.7  | 406.0 | 2.14 | 1.86      | 17.86 | 16.92     |
| Kebbi       | 437.1  | 402.9 | 520.6  | 472.5 | 526.6  | 478.3 | 1.16 | 1.22      | 20.48 | 18.71     |
| Kogi        | 477.5  | 422.9 | 568.6  | 490.1 | 586.3  | 503.4 | 3.11 | 2.71      | 22.79 | 19.06     |
| Kwara       | 459.7  | 451.7 | 547.4  | 512.4 | 561.8  | 521.4 | 2.64 | 1.77      | 22.21 | 15.45     |
| Lagos       | 453.9  | 396.0 | 531.7  | 458.4 | 545.0  | 467.8 | 2.50 | 2.07      | 20.08 | 18.14     |
| Nassarawa   | 438.0  | 387.7 | 515.4  | 451.4 | 521.4  | 456.9 | 1.15 | 1.22      | 19.04 | 17.86     |
| Niger       | 435.1  | 389.4 | 513.0  | 453.8 | 521.2  | 459.7 | 1.61 | 1.30      | 19.78 | 18.03     |
| Ogun        | 451.8  | 405.7 | 522.0  | 465.4 | 538.8  | 476.7 | 3.23 | 2.42      | 19.25 | 17.51     |
| Ondo        | 442.5  | 391.0 | 522.6  | 455.4 | 529.7  | 460.8 | 1.37 | 1.20      | 19.72 | 17.88     |
| Osun        | 439.0  | 377.5 | 514.0  | 435.5 | 517.9  | 441.5 | 0.76 | 1.38      | 17.98 | 16.94     |
| Oyo         | 446.3  | 400.8 | 518.5  | 463.7 | 528.5  | 472.3 | 1.92 | 1.85      | 18.43 | 17.83     |
| Plateau     | 440.5  | 394.3 | 516.3  | 456.0 | 526.1  | 464.5 | 1.90 | 1.88      | 19.42 | 17.81     |
| Rivers      | 438.9  | 375.5 | 515.9  | 439.6 | 534.7  | 450.4 | 3.65 | 2.45      | 21.83 | 19.95     |
| Sokoto      | 451.9  | 390.9 | 523.5  | 448.6 | 528.7  | 454.9 | 1.00 | 1.39      | 17.01 | 16.37     |
| Taraba      | 435.9  | 373.4 | 519.9  | 436.1 | 526.2  | 442.7 | 1.22 | 1.51      | 20.72 | 18.55     |
| Yobe        | 438.3  | 392.1 | 515.5  | 456.2 | 515.6  | 457.2 | 0.01 | 0.22      | 17.62 | 16.59     |
| Zamfara     | 435.6  | 389.7 | 514.5  | 454.6 | 521.3  | 460.8 | 1.32 | 1.36      | 19.69 | 18.24     |

*Note: Indices may not be used for inter-state price comparison because market baskets differ from state to state*

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